

RESOLUTION

RESOLUTION OF THE PEAKS MILL WATER DISTRICT DISTRICT, AUTHORIZING THE IMPLEMENTATION OF NEW RATES, SUBMITTING NEW RATES TO THE KENTUCKY PUBLIC SERVICE COMMISSION AND AUTHORIZING A REPRESENTATIVE TO SIGN ALL RELATED DOCUMENTS

WHEREAS, the Peaks Mill Water District ("District") is a water district created and organized under the provisions of KRS Chapter 74 and the District is subject to the jurisdiction of the Kentucky Public Service Commission ("PSC");

WHEREAS, prudent financial management dictates that the District take appropriate action to adjust its water rates and charges;

WHEREAS, KRS 278.180 and 807 KAR 5:068 provide the legal mechanism for the District to propose adjustments to its water rates and charges;

WHEREAS, the Kentucky American Water District has raised its wholesale rate of water beginning February 6, 2024;

WHEREAS, the PSC approved the rate increase in its Order 20440209 on February 9, 2024;

WHEREAS, the District desires to adjust its rates to its customers to reflect the wholesale rate increase.

WHEREAS, the District is allowed to adjust its rates to its customers through a Purchase Water Adjustment pursuant to KRS 807 KAR 5:068, subject to PSC approval.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the Peaks Mill Water District as follows:

Section 1. That the District hereby approves the raising of its rates to its customers as shown in Exhibit A, subject to PSC approval.

SECTION 2. That Church Quarles is hereby authorized, directed and empowered by the District to execute the necessary documents, and to otherwise act on behalf of the District to implement the changed rates.

SECTION 3. This Resolution shall take effect with the next billing cycle after approval by the PSC.

ADOPTED on April 8, 2024

Peals Mill Water District:

Church Quarles


Title: Chairman

ATTESTED:


Ross Thompson

Title: Secretary

EXHIBIT A

PMWD - Monthly Rates				
	Current	New	\$ Change	% Increase
First 2,000 Gallons (Minimum Bill)	\$ 28.32	\$ 29.44	\$ 1.12	3.95%
Next 3,000 Gallons (per 1,000 gallons)	\$ 9.85	\$ 10.41	\$ 0.56	5.69%
Next 5,000 Gallons (per 1,000 gallons)	\$ 8.63	\$ 9.19	\$ 0.56	6.49%
Over 10,000 Gallons (per 1,000 Gallons)	\$ 7.41	\$ 7.97	\$ 0.56	7.56%
Average Bill for 2,000 Gallons	\$ 28.32	\$ 29.44	\$ 1.12	3.95%
Average Bill for 3,000 Gallons	\$ 38.17	\$ 39.85	\$ 1.68	4.40%
Average Bill for 4,000 Gallons	\$ 48.02	\$ 50.26	\$ 2.24	4.66%
Average Bill for 5,000 Gallons	\$ 57.87	\$ 60.67	\$ 2.80	4.84%
Average Bill for 10,000 Gallons	\$ 101.02	\$ 106.62	\$ 5.60	5.54%
Average Bill for 20,000 Gallons	\$ 175.12	\$ 186.32	\$ 5.04	6.40%