

**COMMONWEALTH OF KENTUCKY  
BEFORE THE PUBLIC SERVICE COMMISSION**

In the matter of: )  
 )  
ELECTRONIC APPLICATION OF ) Case No. 2024-00092  
COLUMBIA GAS OF KENTUCKY, INC. )  
FOR AN ADJUSTMENT OF RATES; )  
APPROVAL OF DEPRECIATION STUDY; )  
APPROVAL OF TARIFF REVISIONS; AND )  
OTHER RELIEF )

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**NOTICE OF SUBSTITUION OF ATTACHMENT**

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Columbia Gas of Kentucky, Inc. provides the attached substituted version of Attachment NB-1 to the Direct Testimony of Nicholas Bly, which was originally filed on May 16, 2024. During hearing preparations, it was discovered that an incorrect version of this attachment was filed with Mr. Bly’s Direct Testimony. In order to clarify the docket in this case, Columbia respectfully requests that the version attached to this notice replace the original version of Attachment NB-1.

Respectfully submitted,

*/s/ John R. Ryan* \_\_\_\_\_

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**COLUMBIA GAS OF KENTUCKY, INC.**

**October 17, 2024**

<u>Line No.</u>	<u>Ref</u>	<u>Description</u>		<u>Amount</u>
1	Inscho Testimony	2025 Forecasted Test Period	\$	19,868,316
2				
3				
4		<u>Ratemaking Adjustments</u>		
5	COS Workpaper WPD-2.6H	Non-Recoverable Scrub	\$	(145,739)
6		Ratemaking Increase / (Decrease)	\$	(145,739)
7				
8		<u>2025 Normalized Forecasted Test Period</u>	<u>\$</u>	<u>19,722,577</u>

<u>Line No.</u>	<u>Ref</u>	<u>Description</u>	<u>Amount</u>	
1	Witness Taylor Testimony from Case No. 2021-00183	2022 FTY Normalized As Filed	\$19,320,924	
2				
3				
4			<u>Min</u>	<u>Max</u>
5	.3 line 12	2023 GDP	3.6%	3.6%
6	Note A	2024 GDP	2.0%	3.6%
7	Note A	2025 GDP	2.0%	3.6%
8				
9				
10		2022 FTY Inflation Adjusted to 2025 FTY	\$20,834,189	\$21,511,612
11	.1 line 8	2025 FTY	<u>\$19,722,577</u>	<u>\$19,722,577</u>
12		Over/(Under) inflation expected NCSC Fee	-\$1,111,612	-\$1,789,035
13			-5%	-8%
14				
15				

Note A - The U.S. Federal Reserve is mandated to target 2% annual inflation, as such this will represent the minimum projected value. The maximum is set to 2023 actual for simplicity as market range estimates vary.

COLUMBIA GAS OF KENTUCKY, INC.  
CASE NO. 2024-00092  
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2025  
**ANNUAL AVERAGE INFLATION FACTOR**  
SOURCE: Workpaper WPD-2.4H from Witness Shaeffer

**Annual Average Inflation Factor [1]**

<u>Line No.</u>	<u>Year</u>	<u>Quarter</u>	<u>GDIPD Index</u>	<u>Average Annual Level</u>	<u>Annual Inflation</u>
1	2021	I	1.0767		
2	2021	II	1.0930		
3	2021	III	1.1092		
4	2021	IV	1.1285	1.1019	
5	2022	I	1.1514		
6	2022	II	1.1767		
7	2022	III	1.1896		
8	2022	IV	1.2009	1.1797	7.06%
9	2023	I	1.2126		
10	2023	II	1.2177		
11	2023	III	1.2276		
12	2023	IV	1.2327	1.2227	3.65%
13	2024	I	1.2412		
14	2024	II	1.2485		
15	2024	III	1.2556		
16	2024	IV	1.2628	1.2520	2.40%
17	2025	I	1.2698		
18	2025	II	1.2772		
19	2025	III	1.2849		
20	2025	IV	1.2928	1.2812	2.33%
21				<b>Rate of Inflation 2021 to 2025:</b>	<b>16.28%</b>
22				<b>Rate of Inflation 2022 to 2025:</b>	<b>8.61%</b>
23				<b>Rate of Inflation 2023 to 2025:</b>	<b>4.79%</b>

Footnote:

[1] Source: Source for GDIPD Index is IHS Global Insight as of March 2024.  
Reflects the annual percentage rates of growth reported for the Gross Domestic Product Implicit Price Deflator (GDIPD).