

**Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822**

February 29, 2023

Mrs. Gwen R. Pinson

Executive Director

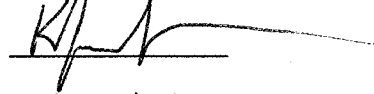
Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on April 1, 2024.



Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

March 1 2024

Date Rates to Be Effective:

April 1 2024

Reporting Period is Calendar Quarter Ended:

December 31 2023

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	5.6430
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	-0.55152
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.03391
= Gas Cost Recovery Rate (GCR)		5.0576

GCR to be effective for service rendered from April 1 2024 to June 30 2024

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	166806.76
	+ <u>Sales for the 12 months ended</u> 12/31/2023	Mcf	29560
	= Expected Gas Cost (ECG)	\$/Mcf	5.6430

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(0.3589)
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.0193)
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.0595)
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	(0.1138)
	= Actual Adjustment (AA)	\$/Mcf	(0.5515)

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0.0024
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	0.0030
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	0.0293
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	(0.0686)
	= Balance Adjustment (BA)	\$/Mcf	(0.0339)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 12/31/2023

Supplier	Date	MCF	Rate	Cost
	1/31/2023	6540.00	6.2972	41183.81
	2/28/2023	3577.00	5.5957	20015.93
	3/31/2023	3369.00	5.4582	18388.70
	4/30/2023	1949.00	5.6112	10936.29
	5/31/2023	805.00	5.2194	4201.62
	6/30/2023	545.00	5.4804	2986.84
	7/31/2023	611.00	5.7103	3489.02
	8/31/2023	526.00	5.7301	3014.01
	9/30/2023	565.00	5.7217	3232.76
	10/31/2023	1899.00	5.0352	9561.83
	11/30/2023	3367.00	5.2294	17607.39
	12/31/2023	6233.00	5.1642	32188.56

Totals 29986 5.5628 166806.76

Line loss for 12 months ended 12/31/2023 -1.4207% based on purchases of
29986 Mcf and sales of 29560.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	166806.76
Uncollectable Gas Cost		0.00
Total		166806.76
<u>+ Mcf Purchases (4)</u>	Mcf	<u>29986</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.5628
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>29986.00</u>
= Total Expected Gas Cost (to Schedule IA)	\$	166806.76

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	12/31/2023		
Martin 1	Martin2	Total		

1/31/2023	3102	3365	6467		
2/28/2023	1387	2117	3504		
3/31/2023	1252	2011	3263		
4/30/2023	375	1503	1878		
5/31/2023	327	462	789		
6/30/2023	74	456	530		
7/31/2023	12	592	604		
8/31/2023	0	521	521		
9/30/2023	15	542	557		
10/31/2023	725	1170	1895		
11/30/2023	1664	1698	3362		
12/31/2023	2607	3583	6190		
	11540	18020	29560		

ACTUAL ADJUSTMENT

For the 3 month period ended December 31 2023

Particulars	Unit	Month 1	Month 2	Month 3
		10/31/2023	11/30/2023	12/31/2023
Total Supply Volumes Purchased	Mcf	1899.00	3367.00	6233.00
Total Cost of Volumes Purchased	\$	9561.83	17607.39	32188.56
+ Total Sales	Mcf	1895.00	3362.00	6190.00
ECG Revenue		11582.81	20549.55	37835.14
Difference		(2,020.98)	(2,942.16)	(5,646.58)
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.0352	5.2294	5.1642
- EGC in effect for month	\$/Mcf	6.1123	6.1123	6.1123
= Difference	\$/Mcf	-1.0771	-0.8829	-0.9481
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	1895.00	3362.00	6190.00
= Monthly cost difference	\$	-2041.12	-2968.31	-5868.64
		Unit	Amount	
Total cost difference (Month 1 + Month 2 + Month 3)		\$	-10609.72	
<u>+ Sales for 12 months ended</u> <u>12/31/2023</u>		Mcf	29560.00	
= Actual Adjustment for the Reporting Period (to Schedule C)		\$/Mcf	(0.3589)	

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended _____

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
Cost Difference used to compute AA of the GCR	\$	622.13
for the four quarters prior to the effective date		0.00
of the currently effective GCR		
amount resulting from the AA of	0.0180	
\$/Mcf as used to compute the GCR in effect		
four quarters prior to the effective date of the		
currently effective GCR times the sales of		
Mcf during the 12-month period the AA		
was in effect.	29560.00	532.08
Equals: Balance Adjustment for the AA.	\$	<u>90.05</u>

Refund Adjustment including interest used to
compute the GCR effective four quarters prior to the
effective date of the currently effective GCR.
Dollar amount resulting from the RA of
\$ as used to compute the GCR in effect four
quarters prior to the effective date of the currently
effective GCR times the sales of Mcf during
the 12-month period the RA was in effect.
Equals: Balance Adjustment for the RA

Balance Adjustment used to compute BA of the		
for the four quarters prior to the effective date of the		(122.91)
currently effective GCR		
Dollar amount resulting from the BA of	(0.0035)	
\$ as used to compute the GCR in effect four		
quarters prior to the effective date of the currently		
effective GCR times the sales of Mcf during	29560.00	(103.46)
the 12-month period the BA was in effect.		
Equals: Balance Adjustment for the BA.		<u>(19.45)</u>

Balance Adjustment Amount (1) + (2) + (3)	\$	70.60
Sales for 12 months ended	12/31/2023 MCF	<u>29560.00</u>

Balance Adjustment for the Reporting Period		
(to Schedule ID.)	\$/Mcf	<u>0.0024</u>

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: October 31, 2023
INVOICE # 10312023

Bill To:

Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
October 2023 = 1123 mcfs	\$6,738.00
TOTAL	\$ 6,738.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: November 30, 2023
INVOICE # 11302023

Bill To:

Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
November 2023 = 1655 MCF'S	\$9,930.00
TOTAL	\$ 9,930.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: December 31, 2023
INVOICE # 12312023

Bill To:

Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
December 2023 = 3064 MCF'S	\$18,384.00
TOTAL	\$ 18,384.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

[REDACTED]

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 10/01/2023-10/31/2023
INVOICE DATE: 12/1/23

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED OCTOBER 2023 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (216-12) MCFS FOR ELLIOTT HOUSE GAS)	204		
PAID AT 90%	184	5.00	920.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 11/01/2023-11/30/2023
INVOICE DATE: 1/08/2024

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED OCTOBER 2023 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (783-11) MCFS FOR ELLIOTT HOUSE GAS)	772		
PAID AT 90%	695	5.00	3,475.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC

Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

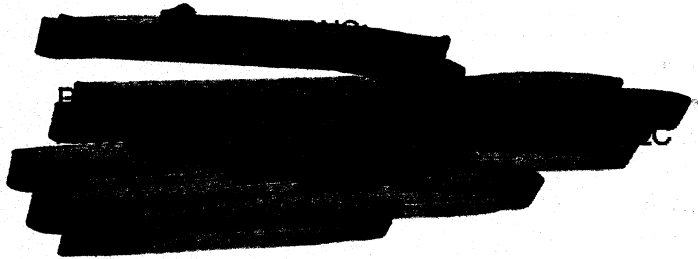
INVOICE

Invoice MG102023
Date: November 13, 2023
Date Due: November 28, 2023

Production Month: Oct-23
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Oct	49	1,245	61	\$ 2.764	\$ 168.60
	49		61		\$ 168.60



Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

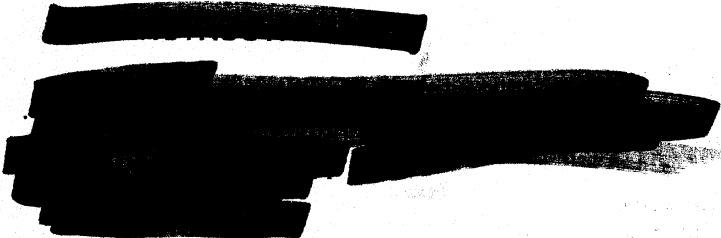
INVOICE

Invoice MG122023
Date: January 10, 2024
Date Due: January 25, 2024

Production Month: Dec-23
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Dec	558	1.245	695	\$ 2.706	\$ 1,880.67
	558		695		\$ 1,880.67





Invoice

Invoice Number: 11-2023_MARTIN GAS_95919
 Invoice Month: 11/2023
 Invoice Date: 1/11/2024
 Invoice Due Date: 1/25/2024

Customer Details: Martin Gas Company Contact: Martin Gas Accounting Phone: 806-785-0761 Email: zwanberg@cleangasinc.com; revenue@dgcc.com; johnp@cleangasinc.com	Sender: Diversified Energy Marketing LLC 4150 Belden Village Ave. N.W., Suite 413 Canton, OH 44718 Contact: DGD Marketing Phone: Email: marketing@dgcc.com Remittance Email: Marketing@dgcc.com
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Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	1,802	\$5,563.75
Total Amount Due to Diversified Energy Marketing, LLC:		\$5,563.75

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
25235	Nov 1, 2023	Nov 30, 2023	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	32 MMBtu	32 Mcf	\$3.4731	\$111.14
34343	Nov 1, 2023	Nov 30, 2023	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	20 MMBtu	20 Mcf	\$3.4730	\$69.46
34354	Nov 1, 2023	Nov 30, 2023	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	152 MMBtu	149 Mcf	\$3.4730	\$527.90
34356	Nov 1, 2023	Nov 30, 2023	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	271 MMBtu	266 Mcf	\$3.4730	\$941.16
								Facility Sub Total	475	467		\$1,649.66
KYWW												
34172	Nov 1, 2023	Nov 30, 2023	Sell	KYWW	Sales Commodity	74	74	IFERC Columbia Gas, App.	106 MMBtu	76 Mcf	\$3.4730	\$378.56
34174	Nov 1, 2023	Nov 30, 2023	Sell	KYWW	Sales Commodity	76	76	IFERC Columbia Gas, App.	1,018 MMBtu	784 Mcf	\$3.4730	\$3,535.51
								Facility Sub Total	1,124	860		\$3,914.07



Invoice Number: 10-2023_MARTIN GAS_96886
 Invoice Month: 10/2023
 Invoice Date: 12/11/2023
 Invoice Due Date: 12/26/2023

Customer Details: Martin Gas Company Contact: Martin Gas Accounting Phone: 606-785-0761 Email: zwenberg@cleangasinc.com; revenue@dgc.com; johnp@cleangasinc.com		Sender: Diversified Energy Marketing LLC 4150 Belden Village Ave. N.W., Suite 413 Canton, OH 44718 Contact: DGO Marketing Phone: 604-213-2500 Email: marketing@dgo.com Remittance Email: Marketing@dgo.com	
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Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	713	\$2,012.95
Total Amount Due to Diversified Energy Marketing, LLC:		\$2,012.95

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
25235	Oct 1, 2023	Oct 31, 2023	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC/Columbia Gas, App.	16 M/Btu	16 Mcf	\$2.8233	\$50.82
34348	Oct 1, 2023	Oct 31, 2023	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC/Columbia Gas, App.	11 M/Btu	10 Mcf	\$2.8238	\$31.06
34354	Oct 1, 2023	Oct 31, 2023	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC/Columbia Gas, App.	82 M/Btu	81 Mcf	\$2.8232	\$231.50
34356	Oct 1, 2023	Oct 31, 2023	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC/Columbia Gas, App.	150 MMBtu	147 Mcf	\$2.8232	\$423.48
									Facility Sub Total	261	266	\$736.86
KYWV												
34172	Oct 1, 2023	Oct 31, 2023	Sell	KYWV	Sales Commodity	74	74	IFERC/Columbia Gas, App.	415 MMBtu	301 Mcf	\$2.8232	\$1,171.63
34174	Oct 1, 2023	Oct 31, 2023	Sell	KYWV	Sales Commodity	76	76	IFERC/Columbia Gas, App.	37 M/Btu	29 Mcf	\$2.8232	\$104.46
									Facility Sub Total	452	330	\$1,276.09



Invoice

Invoice Number: 12-2023_MARTIN GAS_98567
 Invoice Month: 12/2023
 Invoice Date: 2/9/2024
 Invoice Due Date: 2/25/2024

Customer Details: Martin Gas Company Contact: Martin Gas Accounting Phone: 606-765-0761 Email: zwanberg@cleangasinc.com; revenue@dgcc.com; johnp@cleangasinc.com	Sender: Diversified Energy Marketing LLC 4150 Belden Village Ave. N.W., Suite 413 Canton, OH 44718 Contact: DGO Marketing Phone: Email: marketing@dgcc.com Remittance Email: Marketing@dgcc.com
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Invoice Summary		
Description	Quantity	Amount USD
Purchases		
Sales	3,022	\$ 0,736.55
Total Amount Due to Diversified Energy Marketing, LLC:		\$ 0,736.55

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK												
29235	Dec 1, 2023	Dec 31, 2023	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	44 MMBtu	43 Mcf	\$3.5527	\$156.32
34348	Dec 1, 2023	Dec 31, 2023	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	35 MMBtu	35 Mcf	\$3.5529	\$124.35
34354	Dec 1, 2023	Dec 31, 2023	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	265 MMBtu	261 Mcf	\$3.5528	\$941.49
34356	Dec 1, 2023	Dec 31, 2023	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	479 MMBtu	470 Mcf	\$3.5528	\$1,701.79
								Facility Sub Total	823	809		\$2,923.55
KYWV												
34172	Dec 1, 2023	Dec 31, 2023	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	116 MMBtu	84 Mcf	\$3.5528	\$412.12
34174	Dec 1, 2023	Dec 31, 2023	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	2,083 MMBtu	1,605 Mcf	\$3.5528	\$7,400.48
								Facility Sub Total	2,199	1,689		\$7,812.60