

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

February 29, 2024

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Date Rated to be Effective:

April 1, 2024

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Reporting Period is Calendar Quarter Ended:

December 31, 2023

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CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$4.3020
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.0001
Balance Adjustment (BA)	\$/Mcf	\$0.0193
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$4.3214

to be effective for service rendered from April 2024 through June 2024

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
<b>A. EXPECTED GAS COST CALCULATION</b>		
Total Expected Gas Cost (Sch II)	\$/Mcf	\$272,249
/Sales for the 12 months ended 12/23	\$/Mcf	63,284
Expected Gas Cost	\$/Mcf	\$4.3020
<b>B. REFUND ADJUSTMENT CALCULATION</b>		
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<b>C. ACTUAL ADJUSTMENT CALCULATION</b>		
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0001
=Actual Adjustment (AA)	\$ Mcf	\$0.0001
<b>D. BALANCE ADJUSTMENT CALCULATION</b>		
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0002)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0020)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0201
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0014
=Balance Adjustment (BA)	\$ Mcf	\$0.0193

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			63,284	\$4.3020	\$272,249
Totals			63,284		\$272,249

Line loss for 12 months ended 12/31/2023 is based on purchases of 63,284  
and sales of 63,284 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$272,249
/ Mcf Purchases (4)		63,284
= Average Expected Cost Per Mcf Purchased		\$4.3020
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		63,284
= Total Expected Gas Cost (to Schedule IA)		\$272,249

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Oct-23</u>	<u>Nov-23</u>	<u>Dec-23</u>
Total Supply Volumes Purchased	Mcf	3,491	6,418	9,388
Total Cost of Volumes Purchased	\$	\$20,747	\$38,144	\$55,797
/ Total Sales *	Mcf	3,491	6,418	9,388
= Unit Cost of Gas	\$/Mcf	\$5.9436	\$5.9436	\$5.9436
- EGC in Effect for Month	\$/Mcf	\$5.9436	\$5.9436	\$5.9436
= Difference	\$/Mcf	(\$0.0000)	\$0.0000	\$0.0000
x Actual Sales during Month	Mcf	3,491	6,418	9,388
= Monthly Cost Difference	\$	(\$0)	\$0	\$0
 Total Cost Difference			\$	\$0
/ Sales for 12 months ended 12/31/23			Mcf	63,284
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0000

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
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For the 3 month period ended December 31, 2023

**Case No. 2022-00401**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>0</u>
2	Less: Dollars amount resulting from the AA of <u>-</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 63,284		
3	MCF during the 12 month period the AA was in effect.	\$	<u>0.00</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>0.00</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 63,284 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(99)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0014)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 63,284 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(88.60)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>(10.49)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(10.49)</u>
14	Divided E Sales for 12 months ended 9/30/2023	\$	<u>63,284</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0002)</u>

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Jan-23	9,610	4.3020	41,342
Feb-23	8,360	4.3020	35,966
Mar-23	8,490	4.3020	36,525
Apr-23	3,855	4.3020	16,582
May-23	3,924	4.3020	16,880
Jun-23	2,263	4.3020	9,736
Jul-23	2,201	4.3020	9,467
Aug-23	2,719	4.3020	11,696
Sep-23	2,567	4.3020	11,043
Oct-23	3,491	4.3020	15,017
Nov-23	6,418	4.3020	27,609
Dec-23	9,388	4.3020	40,386
	63,284		272,249

NYMEX Strip	2.0850
Greystone	1.5000
Citigas	0.7170
Total Price	4.3020



Citigas, LLC  
PO Box 39599  
Greensboro, NC 27438

# INVOICE

Date: December 1, 2023

Sold to: Citipower, LLC  
PO Box 1309  
Whitley City, KY 42653

SALES MONTH: November-23

Invoiced from Greystone, LLC	\$31,786.87
MCFs	6,417.70
Marketing fee @ \$0.9906/mcf	\$6,357.37
Total amount due for Greystone purchase	<b>\$38,144.24</b>

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	<b>\$0.00</b>

Total MCFs Sold	<b>6,417.70</b> per Citipower reports
Total due for month	<b>\$38,144.24</b>





Greystone, LLC  
P.O. Box 21927  
Lexington, KY 40522  
Tel (859) 321-1500

INVOICE022124.17

2.21.2024

BILL TO

Citigas, LLC  
2309 Cone Blvd.  
Suite 200  
Greensboro, NC 27408

Bank Wire Instructions for Payment:  
Fifth Third Bank, Lexington, KY  
ABA #042 101 190  
Acct #7382026768  
Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,490.6 Mcf	October, 2023 Gas Supply - Citipower	\$4.953	\$17,288.94
6,417.7 Mcf	November, 2023 Gas Supply - Citipower	\$4.953	\$31,786.86
9,387.7 Mcf	December, 2023 Gas Supply - Citipower	\$4.953	\$46,497.27

**TOTAL**

**\$95,573.07**

**TOTAL DUE 02.29.24**

TradingCharts.com  
FUTURES

Commodity Futures Price Quotes For  
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



April-June Strip Price = \$2.085

Click for Chart	Current Session					Prior Day				
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	2.008	2.008	2.008	2.008	20:25 Feb 06	2.008s*	-0.075	-	2.083	-
Mar'24	2.003	2.040	1.956	1.973	12:33 Feb 07	-	-0.036	109099	2.009	392613
Apr'24	2.000	2.035	1.967	1.975	12:33 Feb 07	-	-0.032	62800	2.007	171397
May'24	2.085	2.114	2.053	2.061	12:32 Feb 07	-	-0.029	37517	2.090	149443
Jun'24	2.241	2.268	2.209	2.219	12:32 Feb 07	-	-0.031	14573	2.250	64081
Jul'24	2.419	2.443	2.385	2.397	12:30 Feb 07	-	-0.031	12252	2.428	90159
Aug'24	2.478	2.497	2.442	2.458	12:32 Feb 07	-	-0.028	5735	2.486	31598
Sep'24	2.467	2.483	2.429	2.447	12:32 Feb 07	-	-0.027	8604	2.474	67414
Oct'24	2.542	2.561	2.509	2.525	12:32 Feb 07	-	-0.026	14109	2.551	102111
Nov'24	2.947	2.968	2.921	2.934	12:31 Feb 07	-	-0.023	3170	2.957	37265
Dec'24	3.432	3.456	3.412	3.422	12:31 Feb 07	-	-0.022	2734	3.444	48969
Jan'25	3.710	3.734	3.688	3.700	12:29 Feb 07	-	-0.022	5868	3.722	64303

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, \* - prices are from prior session

MENU

CHARTS

QUOTES

MY MENU

MARKETS