



August 25, 2025

Linda Bridwell, Executive Director (*by regular mail and electronic mail to [PSCED@ky.gov](mailto:PSCED@ky.gov)*)  
Kentucky Public Service Commission  
Division of Filings  
P.O. Box 615  
Frankfort, KY 40602

**RE: Case No. 2024-00026 Post Case Filing  
Bond Refinancing**

Ms. Bridwell,

For *In Re: Electronic Application of Northern Kentucky Water District for Approval to Refinance Bonds*, Case Number 2024-00026, NKWD reports that it did not issue the proposed bonds authorized by the Public Service Commission as the interest rates proposed were not realized. NKWD continues to monitor interest rates but at no point have they returned to levels expected by NKWD when it proposed the bonds to the Commission.

Considering the time that has lapsed since the approval, should interest rates improve to warrant issuing the proposed bonds again, NKWD will file a new matter and seek a new approval from the Commission. NKWD was unclear on the requirement for a revenue sufficiency report and would need guidance to provide such if based on the aforementioned such report is still desired by the Commission. NKWD would note that it has submitted its annual reports as well which may sufficiently address any information the Commission desired.

This should address all items as required by the Commission's April 4, 2024 Order. If you have any questions, please feel free to contact me.

Respectfully,

A handwritten signature in blue ink, appearing to read "TE", is placed above the typed name of the sender.

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