

KENTUCKY:

Before the

PUBLIC SERVICE COMMISSION

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REPORT OF EVIDENCE OF :  
BORROWING OF :  
KENTUCKY POWER COMPANY :  
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REPORT OF EVIDENCE OF BORROWING IN CONNECTION  
WITH AN EXISTING CREDIT AGREEMENT

KENTUCKY POWER COMPANY ("Kentucky Power") reports as follows:

1. Pursuant to the Order of this Commission dated April 2, 2024 in Case No. 2024-00017, on June 26, 2024 Kentucky Power executed the Third Amendment (the "Amendment") to their Credit Agreement dated June 17, 2021 (the "Original Agreement") with Canadian Imperial Bank of Commerce, New York Branch, as Administrative Agent, which extends the borrowing under the Original Agreement until June 25, 2025, the proceeds of which were used for general corporate purposes.
2. Date of the Amendment: June 26, 2024
3. Amount borrowed/extended: \$150,000,000 from Canadian Imperial Bank of Commerce, New York Branch, as Administrative Agent.
4. Interest Rate: 105 basis points. 95bps spread + 10 bps credit spread adjustment.
5. Termination Date: June 25, 2025
6. Net Proceeds: N/A, only an extension of existing term loan.
7. Expenses: Approximately \$10,000 for Legal Fees.
8. Hedging Agreements/IRMA's: None

Respectfully submitted this 27th day of June, 2024.

KENTUCKY POWER COMPANY

By: 

William E. Johnson  
Assistant Secretary