

KENTUCKY:

Before the

PUBLIC SERVICE COMMISSION

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 REPORT OF EVIDENCE OF :  
 :  
 BORROWING OF :  
 :  
 KENTUCKY POWER COMPANY :  
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REPORT OF EVIDENCE OF BORROWING IN CONNECTION WITH AN EXISTING CREDIT AGREEMENT


KENTUCKY POWER COMPANY ("Kentucky Power") reports as follows:

1. Pursuant to the Order of this Commission dated April 2, 2024 in Case No. 2024-00017, on January 2, 2025 Kentucky Power executed a Credit Agreement dated as of January 2, 2025 (the "Agreement") with U.S. Bank National Association, as Administrative Agent, for \$150,000,000, the proceeds of which will be used for general corporate purposes.
2. Date of the Agreement: January 2, 2025.
3. Amount borrowed: \$150,000,000 from U.S. Bank National Association as Administrative Agent.
4. Interest Rate: 100 basis points.
5. Termination Date: January 2, 2026.
6. Net Proceeds: \$150,000,000
7. Expenses: Approximately \$30,000 for Legal Fees.
8. Hedging Agreements/IRMA's: None

Respectfully submitted this 3rd day of January, 2025.

KENTUCKY POWER COMPANY

By:



William E. Johnson  
 Assistant Secretary