

**Martin Gas Inc.  
P.O. Box 783  
Hindman, KY 41822**

November 30, 2023

Mrs. Gwen R. Pinson

Executive Director

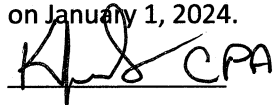
Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on January 1, 2024.

A handwritten signature in black ink, appearing to read "KJ CPA", is written over a horizontal line.

Kevin Jacobs CPA

Quarterly Report of Gas Cost  
Recovery Rate Calculation

Date Filed:

December 1 2023

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Date Rates to Be Effective:

January 1 2024

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Reporting Period is Calendar Quarter Ended:

September 30 2023

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## SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	6.0710
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	-0.19750
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.05200
= Gas Cost Recovery Rate (GCR)		5.8215

GCR to be effective for service rendered from January 1 2024 to March 31 2024		
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A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	194047.79
	+ <u>Sales for the 12 months ended</u> <span style="border: 1px solid black; padding: 2px;">9/30/2023</span>	Mcf	<u>31963</u>
	= Expected Gas Cost (ECG)	\$/Mcf	6.0710

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(0.0193)
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.0595)
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.1138)
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	(0.0049)
	= Actual Adjustment (AA)	\$/Mcf	(0.1975)

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0.0030
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	0.0293
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0686)
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	(0.0157)
	= Balance Adjustment (BA)	\$/Mcf	(0.0520)

SCHEDULE II

EXPECTED GAS COST

Actual \* MCF Purchases for 12 months ended 9/30/2023

<u>Supplier</u>	<u>Date</u>	<u>MCF</u>	<u>Rate</u>	<u>Cost</u>
	10/31/2022	2787.00	5.8627	16339.38
	11/30/2022	4338.00	5.7419	24908.33
	12/31/2022	6793.34	6.6758	45351.10
	1/31/2023	6540.00	6.2972	41183.81
	2/28/2023	3577.00	5.5957	20015.93
	3/31/2023	3369.00	5.4582	18388.70
	4/30/2023	1949.00	5.6112	10936.29
	5/31/2023	805.00	5.2194	4201.62
	6/30/2023	545.00	5.4804	2986.84
	7/31/2023	611.00	5.7103	3489.02
	8/31/2023	526.00	5.7301	3014.01
	9/30/2023	565.00	5.7217	3232.76

Totals 32405.34 5.9881 194047.79

Line loss for 12 months ended 9/30/2023 -1.3650% based on purchases of  
32405.34 Mcf and sales of 31963.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	194047.79
Uncollectable Gas Cost		0.00
Total		194047.79
<u>+ Mcf Purchases (4)</u>	Mcf	<u>32405.34</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	5.9881
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>32405.34</u>
= Total Expected Gas Cost (to Schedule IA)	\$	194047.79

\* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

\*\*Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	45199		
Martin 1	Martin2	Total		

10/31/2022	808	1956	2764		
11/30/2022	1064	3253	4317		
12/31/2022	1105	5664	6769		
1/31/2023	3102	3365	6467		
2/28/2023	1387	2117	3504		
3/31/2023	1252	2011	3263		
4/30/2023	375	1503	1878		
5/31/2023	327	462	789		
6/30/2023	74	456	530		
7/31/2023	12	592	604		
8/31/2023	0	521	521		
9/30/2023	15	542	557		
	9521	22442	31963		

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended September 30 2023

Particulars	Unit	Month 1	Month 2	Month 3
		7/31/2023	8/31/2023	9/30/2023
Total Supply Volumes Purchased	Mcf	611.00	526.00	565.00
Total Cost of Volumes Purchased	\$	3489.02	3014.01	3232.76
+ Total Sales	Mcf	604.00	521.00	557.00
ECG Revenue		3717.56	3206.70	3428.28
Difference		(228.54)	(192.69)	(195.52)
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.7103	5.7301	5.7217
- EGC in effect for month	\$/Mcf	6.1549	6.1549	6.1549
= Difference	\$/Mcf	-0.4446	-0.4248	-0.4332
[(over-)/Under-Recovery]				
x Actual sales during month	Mcf	604.00	521.00	557.00
= Monthly cost difference	\$	-268.51	-221.34	-241.29

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	-616.75
+ Sales for 12 months ended <span style="border: 1px solid black; padding: 2px;">9/30/2023</span>	Mcf	31963.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	(0.0193)

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
Cost Difference used to compute AA of the GCR for the four quarters prior to the effective date of the currently effective GCR amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	31963.00	1,751.17 0.00 <u>1,646.09</u>
Equals: Balance Adjustment for the AA.	\$	<u>105.08</u>

Refund Adjustment including interest used to compute the GCR effective four quarters prior to the effective date of the currently effective GCR. Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.  
Equals: Balance Adjustment for the RA

Balance Adjustment used to compute BA of the GCR for the four quarters prior to the effective date of the currently effective GCR		(172.34)
Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	(0.0051) 31963.00	 (163.01)
Equals: Balance Adjustment for the BA.		<u>(9.33)</u>

Balance Adjustment Amount (1) + (2) + (3)	\$	95.75
Sales for 12 months ended 9/30/2023 MCF		<u>31963.00</u>

Price Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	0.0030
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# Clean Gas Inc.

# INVOICE

P O Box 783  
Hindman, KY 41822  
Phone 606-785-0761 Fax 606-785-0013

**DATE:** July 31, 2023  
**INVOICE #** 7312023

**Bill To:**  
Martin Gas  
P O Box 783  
Hindman, KY 41822  
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
July 2023 = mcfs 539	\$3,234.00
<b>TOTAL</b>	<b>\$ 3,234.00</b>

Make all checks payable to Clean Gas Inc.

**THANK YOU FOR YOUR BUSINESS!**





# Clean Gas Inc.

# INVOICE

P O Box 783  
Hindman, KY 41822  
Phone 606-785-0761 Fax 606-785-0013

DATE: September 30, 2023  
INVOICE # 9302023

**Bill To:**

Martin Gas  
P O Box 783  
Hindman, KY 41822  
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
September 2023 = 508 mcfs	\$3,048.00
<b>TOTAL</b>	<b>\$ 3,048.00</b>

Make all checks payable to Clean Gas Inc.

**THANK YOU FOR YOUR BUSINESS!**

**Vinland Energy Operations, LLC**  
120 Prosperous Place, Ste 301  
Lexington, KY 40509  
859-264-9544  
859-264-9289 Fax

**INVOICE**

Invoice MG072023  
Date: August 10, 2023  
Date Due: August 25, 2023

Production Month: Jul-23  
RE: Hickory Hill Recovery Center

TO: Zach Weinberg  
Martin Gas, Inc.  
P.O. Box 783  
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Jul	59	1.245	73	\$ 2.603	\$ 190.02
	59		73		\$ 190.02

**WIRE INSTRUCTIONS:**

Please remit wire payment to PNC Bank:  
Account Name: Vinland Energy Operations LLC  
Account #3009050024  
ABA #083000108

**Martin Gas**  
**PO Box 783 \* Hindman, KY 41822**  
**Phone: 606-785-0761**

**Hickory Hill Recovery Center LLP**  
**P.O. Box 794**  
**Jackson KY 41339**

<b>Service from</b>	<b>Service to "</b>	<b>Account Number</b>
07/01/2023	07/31/23	1405.81001
<b>METER READINGS</b>		
<b>Previous</b>	<b>Current</b>	<b>Total Consumption</b>
8092	8151	59

**Vinland Energy Operations, LLC**

120 Prosperous Place, Ste 301  
Lexington, KY 40509  
859-264-9544  
859-264-9289 Fax

**INVOICE**

Invoice MG082023  
Date: September 13, 2023  
Date Due: September 28, 2023

Production Month: Aug-23  
RE: Hickory Hill Recovery Center

TO: Zach Weinberg  
Martin Gas, Inc.  
P.O. Box 783  
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Aug	49	1.245	61	\$ 2.492	\$ 152.01
	49		61		\$ 152.01

**WIRE INSTRUCTIONS:**

Please remit wire payment to PNC Bank:  
Account Name: Vinland Energy Operations LLC  
Account #3009050024  
ABA #083000108

**Martin Gas**  
**PO Box 783 \* Hindman, KY 41822**  
Phone: 606-785-0761

Hickory Hill Recovery Center LLP  
P O Box 794  
Jackson KY 41339

Service from	Service to	Account Number
08/01/23	08/31/23	1405.81001
METER READINGS		
Previous	Current	Total Consumption
8151	8200	49

**Vinland Energy Operations, LLC**

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

**INVOICE**

Invoice MG092023

Date: October 10, 2023

Date Due: October 25, 2023

Production Month: Sep-23

RE: Hickory Hill Recovery Center

TO: Zach Weinberg  
Martin Gas, Inc.  
P.O. Box 783  
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Sep	39	1.245	49	\$ 2.556	\$ 125.24
	39		49		\$ 125.24

**WIRE INSTRUCTIONS:**

Please remit wire payment to PNC Bank:  
Account Name: Vinland Energy Operations LLC  
Account #3009050024  
ABA #083000108

**Martin Gas**  
**PO Box 783 \* Hindman, KY 41822**  
**Phone: 606-785-0761**

Hickory Hill Recovery Center LLP  
P O Box 794  
Jackson KY 41339

Service from	Service to	Account Number
09/01/23	09/30/23	140581001
<b>METER READINGS</b>		
Previous	Current	Total Consumption
8200	8239	39



BASIN PARTNERS TRUST, LLC  
PO BOX 934  
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774  
FAX 606-874-9090  
kim.lockhart@basinenergyco.com

SOLD TO: MARTIN GAS  
PO BOX 783  
HINDMAN, KY 41822

INVOICE PERIOD: 7/01/2023-7/31/2023  
INVOICE DATE: 9/11/2023

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JULY 2023 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (16-2) MCFS FOR ELLIOTT HOUSE GAS)	14		
PAID AT 90%	13	5.00	65.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:  
BASIN PARTNERS TRUST LLC  
TIN 47-5664273



# EAGLE RESEARCH<sup>®</sup> CORPORATION

## Daily History for Station: Finance Hollow

Start Time: 7/1/2023 10:00 AM

End Time: 8/1/2023 10:00 AM

Data      Graph

Day	CorVolume	DP	SP	FlowTemp	FlowTime	SupplyVoltage
07/01/2023	0.00	0.00	55.38	73.35	0.00	13.26
07/02/2023	0.00	0.00	55.68	76.14	0.00	13.20
07/03/2023	0.61	0.18	55.80	78.60	3,552.00	13.20
07/04/2023	1.29	0.63	54.20	80.25	10,820.00	13.24
07/05/2023	0.99	0.60	53.43	81.77	8,524.00	13.20
07/06/2023	1.13	0.61	53.17	76.79	9,459.00	13.29
07/07/2023	0.92	0.53	53.14	78.29	7,899.00	13.22
07/08/2023	0.00	0.00	54.49	78.45	0.00	13.25
07/09/2023	0.00	0.00	55.49	73.77	0.00	13.25
07/10/2023	0.00	0.00	55.99	74.67	0.00	13.20
07/11/2023	1.68	0.70	54.47	76.10	12,320.00	13.20
07/12/2023	1.25	0.62	53.58	77.32	10,472.00	13.21
07/13/2023	0.95	0.54	53.40	79.41	8,051.00	13.22
07/14/2023	0.00	0.00	54.74	81.76	0.00	13.20
07/15/2023	0.00	0.00	55.67	76.32	0.00	13.21
07/16/2023	0.00	0.00	56.15	77.46	0.00	13.21
07/17/2023	0.00	0.00	56.44	78.10	0.00	13.22
07/18/2023	0.81	0.14	56.49	76.48	4,655.00	13.19
07/19/2023	1.71	0.64	54.59	75.69	13,944.00	13.24
07/20/2023	1.24	0.62	53.86	79.90	10,456.00	13.22
07/21/2023	1.03	0.54	53.64	77.22	8,722.00	13.22
07/22/2023	0.00	0.00	54.99	76.68	0.00	13.18
07/23/2023	0.00	0.00	56.01	76.51	0.00	13.19
07/24/2023	0.00	0.00	56.47	77.71	0.00	13.20
07/25/2023	0.73	0.20	56.55	78.69	4,401.00	13.18
07/26/2023	1.18	0.63	54.94	82.27	9,688.00	13.19
07/27/2023	0.62	0.52	54.42	79.96	5,296.00	13.20
07/28/2023	0.00	0.00	55.63	80.99	0.00	13.19
07/29/2023	0.00	0.00	56.51	76.95	0.00	13.24
07/30/2023	0.00	0.00	56.89	76.75	0.00	13.19
07/31/2023	0.00	0.00	57.12	71.66	0.00	13.18
Totals	16.13				128,259.00	

**Martin Gas**  
**PO Box 783 \* Hindman, KY 41822**  
**Phone: 606-785-0761**

**ROBERT ELLIOTT**  
**P O Box 783**  
**Hindman KY 41822**

<b>Service from</b>	<b>Service to</b>	<b>Account Number</b>
07/01/2023	07/31/23	1734.74001
<b>METER READINGS</b>		
<b>Previous</b>	<b>Current</b>	<b>Total Consumption</b>
336	338	2

5012 Washington St. W.  
 Charleston, WV 25313-1527



Phone: (304) 776-7740  
 Fax: (304) 776-7742  
 Web: www.rlco.com

Client Number: 75210  
 Client Name: BASIN ENERGY COMPANY

**CM 1 MARTIN CHECK METER**

Accounting Period: 202307  
 MID:375

Make: Route: 4 Diff Range: 100 Press Base: 14.73 CO2 0 Last Analysis: MISC1:  
 Recorder: Rev/Cycle: 100 Press Range: 100 Temp Base: 60 N2 0 Last Meter Test: MISC2:  
 Serial #: Pressure: GAUGE Temp Range: 0 Barometric: 14.4 CH4: 0 Master: MARTIN MISC3:

Date On	Date Off	Rotation	Hours	Tube x Plate	Hw	PSIG	Temp	Gravity	Reading	Factor	MCF	Adj. MCF	BTU	MMBTU	Comment
07/01/2023	07/06/2023	7	20.46	2.067 x 0.5	0.59	55.5	60	0.64	42	0.2001	8.00	0	0	0.00	
07/06/2023	07/13/2023	7	8.31	2.067 x 0.5	0.82	56.8	60	0.64	19	0.2002	4.00	0	0	0.00	
07/13/2023	07/20/2023	7	8.05	2.067 x 0.5	1.15	57.1	60	0.64	22	0.2	4.00	0	0	0.00	
07/20/2023	07/27/2023	7	5.66	2.067 x 0.5	0.97	57.3	60	0.64	14	0.2001	3.00	0	0	0.00	
07/27/2023	08/01/2023	7	0.00	2.067 x 0.5	0	57.3	60	0.64	0	0.2001	0.00	0	0	0.00	No Gas
<b>S Reading(s)</b>											<b>19.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>AP: 202307</b>
											<b>42.48</b>				

ENDORSE HERE:


X


MP

CHECK BOX FOR MOBILE/REMOTE DEPOSIT

WRITE NAME OF FINANCIAL INSTITUTION ON LINE ABOVE

**Security Features Results of document alteration:**

- Microprint Line • Small microprint lines appear as broken or solid.
- Chemical Stain with Multiple Language VOID chemical alteration. • "VOID" appears in multiple languages with chemical alteration.
- Chemical Wash Detection Box • Stains or discoloration appear in this area.
- Background Pattern • Absence of wire weave colored background pattern on face and back.
- Artificial Watermark • Artificial watermark on back is not visible when held at an angle.
- Invisible Fluorescent Fibers • Fibers are not visible under ultraviolet light.
- Fugitive Ink • Ink on back looks pink or has disappeared.
- VOID Indication • "VOID" appears in this box. 

 Padlock design is a certification mark of Check Payment Systems Association

MobileMark®: Mobile Deposit check mark to indicate check has been



# DIVERSIFIED energy

Invoice

Invoice Number: 09-2023\_MARTIN GAS\_94378  
Invoice Month: 9/2023  
Invoice Date: 11/9/2023  
Invoice Due Date: 11/27/2023

Customer Details:  
**Martin Gas Company**

Contact: Martin Gas Accounting  
Phone: 608-785-0751  
Email: zweiseiberg@cleangasinc.com; revenue@dgoc.com; jphnp@cleangasinc.com

Sender:  
**Diversified Energy Marketing LLC**

4150 Belden Village Ave. N.W., Suite 410  
Canton, OH 44718  
Contact: DGO Marketing  
Phone: 804-213-2500  
Email: marketing@dgoc.com  
Remittance Email: Marketing@dgoc.com

Invoice Summary	
Description	Amount USD
Purchases	\$237.82
Sales	\$237.82
Total Amount Due to Diversified Energy Marketing, LLC:	

## Monthly Purchases and Sales Invoice

	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK 25235  34348 34354 34356	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M5339351)	IFERC Columbia Gas, App.	2 MMBtu	2 Mcf	\$2.4860	\$4.9
	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	7 MMBtu	6 Mcf	\$2.4814	\$17.5
	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	32 MMBtu	31 Mcf	\$2.4813	\$79.
	Sell	EGEPIK	Sales Commodity	854469	Martin Gas - 854469	IFERC Columbia Gas, App.	53 MMBtu	52 Mcf	\$2.4811	\$131.5
							94	91		\$233.2
KYWV 34172 34174	Sell	KYWV	Sales Commodity	74	74	IFERC Columbia Gas, App.	22 MMBtu	16 Mcf	\$2.4814	\$54.9
	Sell	KYWV	Sales Commodity	76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.0
							22	16		\$54.9



**DIVERSIFIED**  
energy

Invoice

Invoice Number: 09-2023\_MARTIN GAS\_94378  
 Invoice Month: 9/2023  
 Invoice Date: 11/9/2023  
 Invoice Due Date: 11/27/2023

**Monthly Purchases and Sales Invoice**

Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
Total: 116 107 \$287.8									

**Wiring Information:**

Wire Bank: Key Bank  
 ABA Number: 041001039  
 Account No.: 359981562383  
 Remittance Email: Marketing@kgoc.com