

A RESOLUTION OF THE BOARD OF COMMISSIONERS OF THE POWELL'S VALLEY WATER DISTRICT PROPOSING ADJUSTMENTS TO ITS WATER RATES AND CHARGES AND AUTHORIZING ITS CHAIRMAN TO FILE AN APPLICATION WITH THE PSC SEEKING APPROVAL OF THE PROPOSED RATE ADJUSTMENT

WHEREAS, the Powell's Valley Water District ("District") is a water district created and organized under the provisions of KRS Chapter 74. The District is subject to the jurisdiction of the Kentucky Public Service Commission ("PSC");

WHEREAS, prudent financial management dictates that the District take appropriate action to adjust its water rates and charges; and

WHEREAS, KRS 278.180 and 807 KAR 5:076 provide the legal mechanism for the District to propose adjustments to its water rates and charges;

NOW, THEREFORE, IT IS HEREBY RESOLVED BY THE BOARD OF COMMISSIONERS OF POWELL'S VALLEY WATER DISTRICT AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The District proposes to adjust its monthly water rates and charges as set forth in **Appendix A**, which is attached hereto and is incorporated herein by reference as a part of this Resolution. The proposed rates and charges set forth in **Appendix A** are subject to any minor adjustments that may be made by the PSC. The proposed rate adjustment shall not become effective until PSC approval has been obtained.

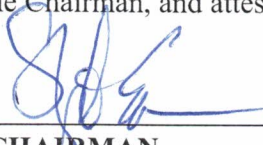
Section 3. The Chairman and Manager are hereby authorized and directed to prepare, execute, and file with the PSC, by utilizing the Alternative Rate Adjustment Procedure for Small

Utilities set forth in 807 KAR 5:076, an Alternative Rate Filing (“ARF”) Application, Tariff Sheets, and all other documents that may be required by the PSC.

Section 4. The Chairman, Manager, and all others to whom the Chairman may delegate certain responsibilities are hereby further authorized and directed to take any and all other actions and to execute and deliver any and all other documents as may be reasonably necessary to implement this Resolution.


Section 5. This Resolution shall take effect upon its adoption.

ADOPTED BY THE COMMISSION OF THE POWELL’S VALLEY WATER DISTRICT at a meeting held on 11/13/2023, signed by the Chairman, and attested by the Secretary.



CHAIRMAN

ATTEST:



SECRETARY

CERTIFICATION

I, Secretary of the Powell’s Valley Water District (“District”), do hereby certify that the foregoing is a true copy of a Resolution duly adopted by the District at a meeting properly held on 11/13/, 2023, signed by the Chairman of the District, attested by me as Secretary, and now in full force and effect.

WITNESS my hand this 13 day of November 2023



SECRETARY

APPENDIX A

CURRENT AND PROPOSED MONTHLY RATES POWELL'S VALLEY WATER DISTRICT WATER DIVISION

<u>CURRENT RATE SCHEDULE</u>				<u>PROPOSED RATE SCHEDULE</u>				<u>Difference</u>	<u>Percent Increase</u>
<u>ALL CUSTOMERS</u>				<u>5/8" Meters</u>					
First	2,000 gallons	\$ 24.77	Minimum Bill	First	2,000 gallons	\$ 27.47	Minimum Bill	\$ 2.70	10.90%
Next	2,000 gallons	0.01083	per gallon	Next	2,000 gallons	0.01201	Per Gallon	\$ 0.00118	10.90%
Next	2,000 gallons	0.00984	per gallon	Next	2,000 gallons	0.01091	Per Gallon	\$ 0.00107	10.87%
Over	6,000 gallons	0.00925	per gallon	Over	6,000 gallons	0.01026	Per Gallon	\$ 0.00101	10.92%
				<u>1" Meters</u>					
				First	6,000 gallons	\$ 73.31	Minimum Bill	N/A	
				Over	6,000 gallons	0.01026	Per Gallon	N/A	
				<u>2" Meters</u>					
				First	20,000 gallons	\$ 216.95	Minimum Bill	N/A	
				Over	20,000 gallons	0.01026	Per Gallon	N/A	
<u>City of Staton</u>				<u>City of Staton</u>					
0.00350 Per Gallon				0.00388 Per Gallon				\$ 0.00038	10.86%
				<u>Water Loss Reduction Surcharge - Monthly Fee</u>					
-				\$ 2.28 per Customer					100%

<u>CURRENT RATE SCHEDULE</u>				<u>PROPOSED RATE SCHEDULE</u>				<u>Difference</u>	<u>Percent Increase</u>
<u>All Customers</u>				<u>All Customers</u>					
First	2,000 gallons	\$ 27.57	Minimum Bill	First	2,000 gallons	\$ 29.21	Minimum Bill	\$ 1.64	5.95%
Over	2,000 gallons	0.01378	Per Gallon	Over	2,000 gallons	0.01460	Per Gallon	\$ 0.00082	5.95%
Flat Rate Customers 27.57 Per Month				Flat Rate Customers \$ 29.21 Per Month				\$ 1.64	5.95%