

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

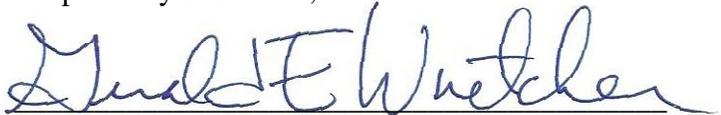
ELECTRONIC APPLICATION OF ESTILL)
COUNTY WATER DISTRICT NO. 1 FOR AN) CASE NO. 2023-00371
ADJUSTMENT OF ITS WATER RATES)
PURSUANT TO 807 KAR 5:076)

NOTICE OF CLOSING OF KIA LOAN F20-013

Estill County Water District No. 1 (“Estill District”) provides notice to the Public Service Commission that KIA Loan F20-013, which Estill District entered with the Kentucky Infrastructure Authority, has officially closed. The final version of the payment schedule for KIA Loan F20-013 is attached to this Notice as Exhibit A.

Dated: May 1, 2024

Respectfully submitted,



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Counsel for Estill County Water District No. 1

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, and the Public Service Commission’s Order of July 22, 2021 in Case No. 2020-00085, I certify that this document was transmitted to the Public Service Commission on May 1, 2024 and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding.



Gerald E. Wuetcher

EXHIBIT A

KENTUCKY INFRASTRUCTURE AUTHORITY
 REPAYMENT SCHEDULE
 LOAN #F20-013
 ESTILL COUNTY WATER DISTRICT #1
 FINAL

0.50% Interest
 \$24,309.63 P & I Calculation

Original Loan Amount \$ 2,352,888.48
 Principal Forgiveness \$ (1,000,000.00)
 Repayment Amount \$ 1,352,888.48

Payment Date	Principal Due	Interest Due	Interest Rate	Principal & Interest	Servicing Fee	Credit Due	Total Payment	Principal Balance	R & M Reserve	Total Reserve
06/01/24	\$20,927.41	\$4,775.05	0.50%	\$25,702.46	\$2,941.11	\$0.00	\$28,643.57	\$1,352,888.48	\$0.00	\$0.00
12/01/24	\$20,979.73	\$3,329.90	0.50%	\$24,309.63	\$1,664.93	\$0.00	\$25,974.58	\$1,331,961.07	\$0.00	\$6,000.00
06/01/25	\$21,032.18	\$3,277.45	0.50%	\$24,309.63	\$1,638.75	\$0.00	\$25,948.36	\$1,289,949.16	\$0.00	\$6,000.00
12/01/25	\$21,084.76	\$3,224.87	0.50%	\$24,309.63	\$1,612.44	\$0.00	\$25,922.07	\$1,268,864.40	\$0.00	\$12,000.00
06/01/26	\$21,137.47	\$3,172.16	0.50%	\$24,309.63	\$1,586.08	\$0.00	\$25,895.71	\$1,247,726.93	\$0.00	\$12,000.00
12/01/26	\$21,190.31	\$3,119.32	0.50%	\$24,309.63	\$1,559.66	\$0.00	\$25,869.29	\$1,226,536.62	\$0.00	\$18,000.00
06/01/27	\$21,243.29	\$3,066.34	0.50%	\$24,309.63	\$1,533.17	\$0.00	\$25,842.80	\$1,205,293.33	\$0.00	\$18,000.00
12/01/27	\$21,296.40	\$3,013.23	0.50%	\$24,309.63	\$1,506.62	\$0.00	\$25,816.25	\$1,183,996.93	\$0.00	\$24,000.00
06/01/28	\$21,349.64	\$2,959.99	0.50%	\$24,309.63	\$1,480.00	\$0.00	\$25,789.63	\$1,162,647.29	\$0.00	\$24,000.00
12/01/28	\$21,403.01	\$2,906.62	0.50%	\$24,309.63	\$1,453.31	\$0.00	\$25,762.94	\$1,141,244.28	\$0.00	\$30,000.00
06/01/29	\$21,456.52	\$2,853.11	0.50%	\$24,309.63	\$1,426.56	\$0.00	\$25,736.19	\$1,119,787.76	\$0.00	\$30,000.00
12/01/29	\$21,510.16	\$2,799.47	0.50%	\$24,309.63	\$1,399.73	\$0.00	\$25,709.36	\$1,098,277.60	\$0.00	\$36,000.00
06/01/30	\$21,563.94	\$2,745.69	0.50%	\$24,309.63	\$1,372.85	\$0.00	\$25,682.48	\$1,076,713.66	\$0.00	\$36,000.00
12/01/30	\$21,617.85	\$2,691.78	0.50%	\$24,309.63	\$1,345.89	\$0.00	\$25,655.52	\$1,055,095.81	\$0.00	\$42,000.00
06/01/31	\$21,671.89	\$2,637.74	0.50%	\$24,309.63	\$1,318.87	\$0.00	\$25,628.50	\$1,033,423.92	\$0.00	\$42,000.00
12/01/31	\$21,726.07	\$2,583.56	0.50%	\$24,309.63	\$1,291.78	\$0.00	\$25,601.41	\$1,011,697.85	\$0.00	\$48,000.00
06/01/32	\$21,780.39	\$2,529.24	0.50%	\$24,309.63	\$1,264.62	\$0.00	\$25,574.25	\$989,917.46	\$0.00	\$48,000.00
12/01/32	\$21,834.84	\$2,474.79	0.50%	\$24,309.63	\$1,237.40	\$0.00	\$25,547.03	\$968,082.62	\$0.00	\$54,000.00
06/01/33	\$21,889.42	\$2,420.21	0.50%	\$24,309.63	\$1,210.10	\$0.00	\$25,519.73	\$946,193.20	\$0.00	\$54,000.00
12/01/33	\$21,944.15	\$2,365.48	0.50%	\$24,309.63	\$1,182.74	\$0.00	\$25,492.37	\$924,249.05	\$0.00	\$60,000.00
06/01/34	\$21,999.01	\$2,310.62	0.50%	\$24,309.63	\$1,155.31	\$0.00	\$25,464.94	\$902,250.04	\$0.00	\$60,000.00
12/01/34	\$22,054.00	\$2,255.63	0.50%	\$24,309.63	\$1,127.81	\$0.00	\$25,437.44	\$880,196.04	\$0.00	\$66,000.00
06/01/35	\$22,109.14	\$2,200.49	0.50%	\$24,309.63	\$1,100.25	\$0.00	\$25,409.88	\$858,086.90	\$0.00	\$66,000.00
12/01/35	\$22,164.41	\$2,145.22	0.50%	\$24,309.63	\$1,072.61	\$0.00	\$25,382.24	\$835,922.49	\$0.00	\$72,000.00
06/01/36	\$22,219.82	\$2,089.81	0.50%	\$24,309.63	\$1,044.90	\$0.00	\$25,354.53	\$813,702.67	\$0.00	\$72,000.00
12/01/36	\$22,275.37	\$2,034.26	0.50%	\$24,309.63	\$1,017.13	\$0.00	\$25,326.76	\$791,427.30	\$0.00	\$78,000.00
06/01/37	\$22,331.06	\$1,978.57	0.50%	\$24,309.63	\$989.28	\$0.00	\$25,298.91	\$769,096.24	\$0.00	\$78,000.00
12/01/37	\$22,386.89	\$1,922.74	0.50%	\$24,309.63	\$961.37	\$0.00	\$25,271.00	\$746,709.35	\$0.00	\$84,000.00
06/01/38	\$22,442.86	\$1,866.77	0.50%	\$24,309.63	\$933.39	\$0.00	\$25,243.02	\$724,266.49	\$0.00	\$84,000.00
12/01/38	\$22,498.96	\$1,810.67	0.50%	\$24,309.63	\$905.33	\$0.00	\$25,214.96	\$701,767.53	\$0.00	\$90,000.00
06/01/39	\$22,555.21	\$1,754.42	0.50%	\$24,309.63	\$877.21	\$0.00	\$25,186.84	\$679,212.32	\$0.00	\$90,000.00
12/01/39	\$22,611.60	\$1,698.03	0.50%	\$24,309.63	\$849.02	\$0.00	\$25,158.65	\$656,600.72	\$0.00	\$96,000.00
06/01/40	\$22,668.13	\$1,641.50	0.50%	\$24,309.63	\$820.75	\$0.00	\$25,130.38	\$633,932.59	\$0.00	\$96,000.00
12/01/40	\$22,724.80	\$1,584.83	0.50%	\$24,309.63	\$792.42	\$0.00	\$25,102.05	\$611,207.79	\$0.00	\$102,000.00
06/01/41	\$22,781.61	\$1,528.02	0.50%	\$24,309.63	\$764.01	\$0.00	\$25,073.64	\$588,426.18	\$0.00	\$102,000.00
12/01/41	\$22,838.56	\$1,471.07	0.50%	\$24,309.63	\$735.53	\$0.00	\$25,045.16	\$565,587.62	\$0.00	\$108,000.00
06/01/42	\$22,895.66	\$1,413.97	0.50%	\$24,309.63	\$706.98	\$0.00	\$25,016.61	\$542,691.96	\$0.00	\$108,000.00
12/01/42	\$22,952.90	\$1,356.73	0.50%	\$24,309.63	\$678.36	\$0.00	\$24,987.99	\$519,739.06	\$0.00	\$114,000.00
06/01/43	\$23,010.28	\$1,299.35	0.50%	\$24,309.63	\$649.67	\$0.00	\$24,959.30	\$496,728.78	\$0.00	\$114,000.00
12/01/43	\$23,067.81	\$1,241.82	0.50%	\$24,309.63	\$620.91	\$0.00	\$24,930.54	\$473,660.97	\$6,000.00	\$120,000.00
06/01/44	\$23,125.48	\$1,184.15	0.50%	\$24,309.63	\$592.08	\$0.00	\$24,901.71	\$450,535.49	\$0.00	\$120,000.00
12/01/44	\$23,183.29	\$1,126.34	0.50%	\$24,309.63	\$563.17	\$0.00	\$24,872.80	\$427,352.20	\$0.00	\$120,000.00

06/01/45	\$23,241.25	\$1,068.38	0.50%	\$24,309.63	\$534.19	\$0.00	\$24,843.82	\$404,110.95	\$0.00	\$120,000.00
12/01/45	\$23,299.35	\$1,010.28	0.50%	\$24,309.63	\$505.14	\$0.00	\$24,814.77	\$380,811.60	\$0.00	\$120,000.00
06/01/46	\$23,357.60	\$952.03	0.50%	\$24,309.63	\$476.01	\$0.00	\$24,785.64	\$357,454.00	\$0.00	\$120,000.00
12/01/46	\$23,415.99	\$893.64	0.50%	\$24,309.63	\$446.82	\$0.00	\$24,756.45	\$334,038.01	\$0.00	\$120,000.00
06/01/47	\$23,474.53	\$835.10	0.50%	\$24,309.63	\$417.55	\$0.00	\$24,727.18	\$310,563.48	\$0.00	\$120,000.00
12/01/47	\$23,533.22	\$776.41	0.50%	\$24,309.63	\$388.20	\$0.00	\$24,697.83	\$287,030.26	\$0.00	\$120,000.00
06/01/48	\$23,592.05	\$717.58	0.50%	\$24,309.63	\$358.79	\$0.00	\$24,668.42	\$263,438.21	\$0.00	\$120,000.00
12/01/48	\$23,651.03	\$658.60	0.50%	\$24,309.63	\$329.30	\$0.00	\$24,638.93	\$239,787.18	\$0.00	\$120,000.00
06/01/49	\$23,710.16	\$599.47	0.50%	\$24,309.63	\$299.73	\$0.00	\$24,609.36	\$216,077.02	\$0.00	\$120,000.00
12/01/49	\$23,769.44	\$540.19	0.50%	\$24,309.63	\$270.10	\$0.00	\$24,579.73	\$192,307.58	\$0.00	\$120,000.00
06/01/50	\$23,828.86	\$480.77	0.50%	\$24,309.63	\$240.38	\$0.00	\$24,550.01	\$168,478.72	\$0.00	\$120,000.00
12/01/50	\$23,888.43	\$421.20	0.50%	\$24,309.63	\$210.60	\$0.00	\$24,520.23	\$144,590.29	\$0.00	\$120,000.00
06/01/51	\$23,948.15	\$361.48	0.50%	\$24,309.63	\$180.74	\$0.00	\$24,490.37	\$120,642.14	\$0.00	\$120,000.00
12/01/51	\$24,008.02	\$301.61	0.50%	\$24,309.63	\$150.80	\$0.00	\$24,460.43	\$96,634.12	\$0.00	\$120,000.00
06/01/52	\$24,068.04	\$241.59	0.50%	\$24,309.63	\$120.79	\$0.00	\$24,430.42	\$72,566.08	\$0.00	\$120,000.00
12/01/52	\$24,128.21	\$181.42	0.50%	\$24,309.63	\$90.71	\$0.00	\$24,400.34	\$48,437.87	\$0.00	\$120,000.00
06/01/53	\$24,188.54	\$121.09	0.50%	\$24,309.63	\$60.55	\$0.00	\$24,370.18	\$24,249.33	\$0.00	\$120,000.00
12/01/53	\$24,249.33	\$60.30	0.50%	\$24,309.63	\$30.31	\$0.00	\$24,339.94	\$0.00	\$0.00	\$120,000.00

Totals **\$1,352,888.48** **\$107,082.15** **\$1,459,970.63** **\$54,094.81** **\$0.00** **\$1,514,065.44** **\$120,000.00**

Created by KIA on 03/11/2024