

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

November 30, 2023

Date Rated to be Effective:

January 1, 2024

Reporting Period is Calendar Quarter Ended:

September 30, 2023

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.8332
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0141)
Balance Adjustment (BA)	\$/Mcf	\$0.0194
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.8385

to be effective for service rendered from January 2024 through March 2024

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
A. EXPECTED GAS COST CALCULATION		
Total Expected Gas Cost (Sch II)	\$/Mcf	\$380,630
/Sales for the 12 months ended 09/23	\$/Mcf	65,252
Expected Gas Cost	\$/Mcf	\$5.8332
B. REFUND ADJUSTMENT CALCULATION		
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
C. ACTUAL ADJUSTMENT CALCULATION		
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0000
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0001
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0142)
=Actual Adjustment (AA)	\$ Mcf	(\$0.0141)
D. BALANCE ADJUSTMENT CALCULATION		
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0020)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0201
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0014
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0001)
=Balance Adjustment (BA)	\$ Mcf	\$0.0194

CITIPOWER, LLC

SCHEDULE II

EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			65,252	\$5.8332	\$380,630

Totals			65,252		\$380,630
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Line loss for 12 months ended 9/30/2023 is based on purchases of 65,252
and sales of 65,252 Mcf. 0.00%

	Unit	Amount
Total Expected Cost of Purchases (6)		\$380,630
/ Mcf Purchases (4)		65,252
= Average Expected Cost Per Mcf Purchased		\$5.8332
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		65,252
= Total Expected Gas Cost (to Schedule IA)		\$380,630

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Jul-23</u>	<u>Aug-23</u>	<u>Sep-23</u>
Total Supply Volumes Purchased	Mcf	2,201	2,719	2,567
Total Cost of Volumes Purchased	\$	\$11,436	\$14,130	\$13,341
/ Total Sales *	Mcf	2,201	2,719	2,567
= Unit Cost of Gas	\$/Mcf	\$5.1972	\$5.1972	\$5.1972
- EGC in Effect for Month	\$/Mcf	\$5.1972	\$5.1972	\$5.1972
= Difference	\$/Mcf	\$0.0000	\$0.0000	(\$0.0000)
x Actual Sales during Month	Mcf	2,201	2,719	2,567
= Monthly Cost Difference	\$	\$0	\$0	(\$0)
 Total Cost Difference			\$	\$0
/ Sales for 12 months ended 9/30/23			Mcf	65,252
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0000

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
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For the 3 month period ended September 30, 2023

Case No. 2022-00277

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(2,055)</u>
2	Less: Dollars amount resulting from the AA of <u>(0.0290)</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 65,252		
3	MCF during the 12 month period the AA was in effect.	\$	<u>(1,892.32)</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(162.91)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 65,252 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>446</u>
10	Less: Dollar amount resulting from the BA of <u>0.0063</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 65,252 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>411.09</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>34.95</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(127.96)</u>
14	Divided E Sales for 12 months ended 9/30/2023	\$	<u>65,252</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0020)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Oct-22	3,974	5.8332	23,181
Nov-22	7,286	5.8332	42,498
Dec-22	10,005	5.8332	58,359
Jan-23	9,610	5.8332	56,057
Feb-23	8,360	5.8332	48,767
Mar-23	8,490	5.8332	49,526
Apr-23	3,855	5.8332	22,485
May-23	3,924	5.8332	22,888
Jun-23	2,263	5.8332	13,202
Jul-23	2,201	5.8332	12,836
Aug-23	2,719	5.8332	15,859
Sep-23	2,567	5.8332	14,973
	65,252		380,630

NYMEX Strip	3.3610
Greystone	1.5000
Citigas	0.9722
Total Price	5.8332

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: September 1, 2023

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: August-23

Invoiced from Greystone, LLC	\$11,774.69
MCFs	2,718.70
Marketing fee @ \$0.8662/mcf	\$2,354.94
Total amount due for Greystone purchase	\$14,129.63

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Invoiced from Citizens Gas Utility District	\$0.00
MCFs	0.00
Transportation @ .25/mcf	\$0.00
Marketing fee @ \$1.96/mcf	\$0.00
Total amount due for Citizens purchase	\$0.00

Total MCFs Sold	2,718.70 per Citipower reports
Total due for month	\$14,129.63

Citigas, LLC
PO Box 39599
Greensboro, NC 27438

INVOICE

Date: October 1, 2023

Sold to: Citipower, LLC
PO Box 1309
Whitley City, KY 42653

SALES MONTH: September-23

Invoiced from Greystone, LLC \$11,117.24

MCFs 2,566.90

Marketing fee @ \$0.8662/mcf \$2,223.45

Total amount due for Greystone purchase **\$13,340.69**

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Invoiced from Citizens Gas Utility District \$0.00

MCFs 0.00

Transportation @ .25/mcf \$0.00

Marketing fee @ \$1.96/mcf \$0.00

Total amount due for Citizens purchase **\$0.00**

Total MCFs Sold 2,566.90 per Citipower reports

Total due for month **\$13,340.69**

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 111223.18

11.12.2023

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

Bank Wire Instructions for Payment:
Fifth Third Bank, Lexington, KY
ABA #042 101 190
Acct #7382026768
Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
2,200.5 Mcf	July, 2023 Gas Supply - Citipower	\$4.331	\$9,530.36
2,718.7 Mcf	August, 2023 Gas Supply – Citipower	\$4.331	\$11,774.68
2,566.9 Mcf	September, 2023 Gas Supply - Citipower	\$4.331	\$11,117.24

TOTAL \$32,422.28

TOTAL DUE 11.30.23

Access to NYMEX Pricing Data

NYMEX pricing data helps Constellation natural gas customers strategically procure and manage their natural gas supply.

* Quotes below are on a 15 minute delay.

Last refreshed at 09:29:39 AM EST on November 09, 2023.

Jan-Mar Strip Price = \$3.361

Market data provided by ICE Data Services.

Natural Gas Forward Pricing : Monthly				
Month	Price	Change(\$)	Change(%)	LastSettle
Dec-23	\$3.142	-0.122	-3.74%	\$3.264
Jan-24	\$3.468	-0.096	-2.69%	\$3.564
Feb-24	\$3.422	-0.091	-2.59%	\$3.513
Mar-24	\$3.193	-0.081	-2.47%	\$3.274
Apr-24	\$3.06	-0.07	-2.24%	\$3.13
May-24	\$3.114	-0.063	-1.98%	\$3.177
Jun-24	\$3.238	-0.055	-1.67%	\$3.293
Jul-24	\$3.362	-0.05	-1.47%	\$3.412
Aug-24	\$3.4	-0.052	-1.51%	\$3.452
Sep-24	\$3.383	-0.054	-1.57%	\$3.437
Oct-24	\$3.462	-0.055	-1.56%	\$3.517
Nov-24	\$3.818	-0.047	-1.22%	\$3.865
Dec-24	\$4.269	-0.045	-1.04%	\$4.314
Jan-25	\$4.562	-0.038	-0.83%	\$4.6
Feb-25	\$4.464	-0.036	-0.8%	\$4.5
Mar-25	\$4.089	-0.027	-0.66%	\$4.116
Apr-25	\$3.71	-0.016	-0.43%	\$3.726
May-25	\$3.698	-0.017	-0.46%	\$3.715
Jun-25	\$3.823	-0.015	-0.39%	\$3.838
Jul-25	\$3.955	-0.008	-0.2%	\$3.963
Aug-25	\$3.997	-0.006	-0.15%	\$4.003
Sep-25	\$3.955	-0.027	-0.68%	\$3.982
Oct-25	\$4.061	0.002	0.05%	\$4.059
Nov-25	\$4.392	-0.018	-0.41%	\$4.41

Natural Gas prices are in \$/MMBtu.

Natural Gas Forward Pricing : Strips				
Strip	Price	Change(\$)	Change(%)	LastSettle
12 Mth (Dec23-Nov24)	\$3.339	-0.07	-2.0%	\$3.408
Winter (Dec23-Mar24)	\$3.306	-0.098	-2.9%	\$3.404
Summer (Apr24-Oct24)	\$3.288	-0.057	-1.7%	\$3.345
Winter (Nov24-Mar25)	\$4.24	-0.039	-0.9%	\$4.279
Summer (Apr25-Oct25)	\$3.886	-0.012	-0.3%	\$3.898
Cal 24	\$3.432	-0.063	-1.8%	\$3.496
Cal 25	\$4.129	-0.017	-0.4%	\$4.146

Natural Gas prices are in \$/MMBtu.

Feedback