

The holder of this Bond has consented to the issuance of \$665,000 of bonds ranking on a parity as to security and source of payment with this bond.

91-22

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
CARTER, ELLIOTT AND LAWRENCE COUNTIES

REGISTERED

RATTLESNAKE RIDGE WATER DISTRICT

REGISTERED

WATERWORKS REVENUE BOND, SERIES 2001A

Interest Rate: 3.25%



KNOW ALL PERSONS BY THESE PRESENTS: That the Rattlesnake Ridge Water District (the "District"), acting by and through its Board of Commissioners (the "Commission"), a public body corporate in Carter, Elliott and Lawrence Counties, Kentucky, for value received, hereby promises to pay to UNITED STATES OF AMERICA, acting by and through the U.S. DEPARTMENT OF AGRICULTURE, 771 Corporate Drive, Suite 200, Lexington, Kentucky 40503-5477, the Registered Owner hereof, or to its registered assigns, solely from the fund hereinafter identified, the sum of

NINE HUNDRED THOUSAND DOLLARS (\$900,000)

on the first day of January, in years and installments as follows:

Payment Due January 1,	Principal Payment	Payment Due January 1,	Principal Payment
2004	\$12,500	2017	\$19,000
2005	12,500	2018	19,000
2006	13,500	2019	20,000
2007	13,500	2020	20,500
2008	14,000	2021	21,500
2009	14,500	2022	22,000
2010	15,000	2023	22,500
2011	15,500	2024	23,500
2012	16,000	2025	24,000
2013	16,500	2026	25,000
2014	17,000	2027	25,500
2015	17,500	2028	26,500
2016	18,000	2029	27,500

and in like manner, solely from said fund, to pay interest on the balance of said principal sum from time to time remaining unpaid, at the interest rate specified above, semiannually on the first days of January and July in each year, beginning with the first January or July after the date of this Bond, until said sum is paid, except as the provisions hereinafter set forth with respect to prepayment may be and become applicable hereto, both principal

and interest being payable, without deduction for exchange or collection charges, in lawful money of the United States of America, at the address of the Registered Owner shown on the registration book of the District.

This Series A Bond is issued by the District as part of an issue in the aggregate principal amount of Nine Hundred Sixty Thousand Dollars (\$960,000), consisting of Nine Hundred Thousand Dollars (\$900,000) of Series A Bonds and Sixty Thousand Dollars (\$60,000) of Series B Bonds, under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Chapters 58 and 74 of the Kentucky Revised Statutes (collectively the "Act"), and pursuant to a duly adopted Bond Resolution of the District authorizing same (the "Current Bond Resolution"), to which Current Bond Resolution reference is hereby made for a description of the nature and extent of the security thereby created, the rights and limitations of rights of the Registered Owner of this Bond, and the rights, obligations and duties of the District, for the purpose of financing the cost (not otherwise provided) of the construction of extensions, additions and improvements to the existing waterworks system of the District (said existing waterworks system, together with said extensions, additions and improvements, being hereinafter referred to as the "System").

FURTHER PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF

It is hereby certified, posted and declared that all acts, conditions and things required to exist, happen and be performed, precedent to and in the issuance of this bond, do exist, have happened and have been performed in due time, form and manner as required by law, and that the face amount of this bond, together with all other obligations of the District, does not exceed any limit prescribed by the Constitution or Statutes of the Commonwealth of Kentucky.

IN WITNESS WHEREOF, said Rattlesnake Ridge Water District, by its Board of Commissioners, has caused this Bond to be executed by its Chairman, its corporate seal to be hereunto affixed, and attested by its Secretary, on the date of this Bond, which is June 21, 2001.

Attest: *Fancy Crowl*
Secretary

By: *David Elliott*
Chairman

RATTLESNAKE RIDGE WATER DISTRICT
Carter, Elliott and Lawrence Counties, Kentucky



The holder of this Bond has consented to the issuance of \$60,000 of bonds ranking on a parity as to security and source of payment with this bond.

UNITED STATES OF AMERICA
COMMONWEALTH OF KENTUCKY
CARTER, ELLIOTT AND LAWRENCE COUNTIES

REGISTERED

RATTLESNAKE RIDGE WATER

WATERWORKS REVENUE BOND, SERIES 2001B

NUMBER
BR-1

Interest Rate: 4.50%

PRINCIPAL AMOUNT
\$60,000

KNOW ALL PERSONS BY THESE PRESENTS: That the Rattlesnake Ridge Water District (the "District"), acting by and through its Board of Commissioners (the "Commissioner"), a public body corporate in Carter, Elliott and Lawrence Counties, Kentucky, for value received, hereby promises to pay to UNITED STATES OF AMERICA, acting by and through the U.S. DEPARTMENT OF AGRICULTURE, 771 Corporate Drive, Suite 200, Lexington, Kentucky 40503-5477, the Registered Owner hereof, or to its registered assigns, solely from the fund hereinafter identified, the sum of

SIXTY THOUSAND DOLLARS (\$60,000)

on the first day of January, in years and installments as follows:

Payment Due January 1,	Principal Payment	Payment Due January 1,	Principal Payment
2004	\$ 600	2017	\$1,100
2005	700	2018	1,200
2006	700	2019	1,200
2007	700	2020	1,300
2008	800	2021	1,300
2009	800	2022	1,400
2010	800	2023	1,400
2011	900	2024	1,500
2012	900	2025	1,600
2013	900	2026	1,600
2014	1,000	2027	1,800
2015	1,000	2028	1,800
2016	1,100	2029	1,900
		2030	\$2,000
		2031	2,100
		2032	2,100
		2033	2,300
		2034	2,300
		2035	2,400
		2036	2,500
		2037	2,600
		2038	2,700
		2039	2,800
		2040	3,000
		2041	3,200

and in like manner, solely from said fund, to pay interest on the balance of said principal sum from time to time remaining unpaid, at the interest rate specified above, semiannually on the first days of January and July in each year, beginning with the first January or July after the date of this Bond, until said sum is paid, except as the provisions hereinafter set forth with respect to prepayment may be and become applicable hereto, both principal

and interest being payable, without deduction for exchange or collection charges, in lawful money of the United States of America, at the address of the Registered Owner shown on the registration book of the District.

This Series B Bond is issued by the District as part of an issue in the aggregate principal amount of Nine Hundred Sixty Thousand Dollars (\$960,000), consisting of Nine Hundred Thousand Dollars (\$900,000) of Series A Bonds and Sixty Thousand Dollars (\$60,000) of Series B Bonds, under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including Chapters 58 and 74 of the Kentucky Revised Statutes (collectively the "Act"), and pursuant to a duly adopted Bond Resolution of the District authorizing same (the "Current Bond Resolution"), to which Current Bond Resolution reference is hereby made for a description of the nature and extent of the security thereby created, the rights and limitations of rights of the Registered Owner of this Bond, and the rights, obligations and duties of the District, for the purpose of financing the cost (not otherwise provided) of the construction of extensions, additions and improvements to the existing waterworks system of the District (said existing waterworks system, together with said extensions, additions and improvements, being hereinafter referred to as the "System").

[FURTHER PROVISIONS OF THIS BOND ARE SET FORTH ON THE REVERSE HEREOF]

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond, do exist, have happened and have been performed in due time, form and manner as required by law, and that the face amount of this Bond, together with all other obligations of the District, does not exceed any limit prescribed by the Constitution or Statutes of the Commonwealth of Kentucky.

IN WITNESS WHEREOF said Rattlesnake Ridge Water District, by its Board of Commissioners, has caused this Bond to be executed by its Chairman, its corporate seal to be hereunto affixed, and attested by its Secretary, on the date of this Bond, which is June 21, 2001.

RATTLESNAKE RIDGE WATER DISTRICT
Carter, Elliott and Lawrence Counties, Kentucky

Attest:
Jenny Carroll
Secretary

By: *Bill Elliott*
Chairman



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