

September 5, 2023

Executive Director
Division Of Financial Analysis
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Case # 2023 - 00292

To Whom It May Concern:

Enclosed please find Natural Energy Utility Corporation's Gas Cost Recovery rate application to become effective on October 1, 2023. The calculated Gas Cost Recovery rate (GCR) for this reporting period is \$1.9129 and the base rate remains \$4.24. The minimum billing rate for the period October 1, 2023 to December 31, 2023 should be \$6.1529 for all MCF.

Please include me on all electronic communications regarding tariff filing and purchased gas adjustment filing at Mark.Baldock@kyneuc.com. Should you require any additional information or have questions, please call me at 606-324-3920.

Sincerely,

Mark T. Baldock, CPA Chief Financial Officer

Monter. Baldock

606.324.3920 Fox: 606.325.2991

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

Component	_	UNIT	AMOUNT
Expected Gas Cost (EGC)		\$/MCF	\$4.3583
Refund Adjustment (RA)		\$/MCF	\$0.0000
Actual Adjustment (AA)		\$/MCF	(\$2.4454)
Balance Adjustment (BA)		\$/MCF	\$0.0000
Gas Cost Recovery Rate (GCR)	=	\$/MCF	\$1.9129
To Be Effective For Service Rendered From:	10/1/2023 to 12/31/2023		
A) EXPECTED GAS COST CALCULATION	-	UNIT	AMOUNT
Total Expected Gas Cost (SCH II)		\$/MCF	\$636,708.21
/ For The Twelve Months Ended June, 2023		\$/MCF	146,090
= Expected Gas Cost (EGC)		\$/MCF	\$4.3583
	-		
B) REFUND ADJUSTMENT CALCULATION		UNIT	AMOUNT
Supplier refund adjustment for reporting period (SCH III)		\$/MCF	\$0.0000
+ Previous Quarter Supplier Refund Adjustment		\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment		\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment		\$/MCF	\$0.0000
= Refund Adjustment (RA)		\$/MCF	\$0.0000
, , ,	=		
C) ACTUAL ADJUSTMENT CALCULATION	_	UNIT	AMOUNT
		À /n - o=	/40.040=1
Actual Adjustment for the Reporting Period (SCH IV)		\$/MCF	(\$0.3493)
+ Previous Quarter Supplier Refund Adjustment + Second Previous Quarter Supplier Refund Adjustment		\$/MCF \$/MCF	(\$1.4331) (\$0.6891)
+ Third Previous Quarter Supplier Refund Adjustment		\$/MCF	\$0.0261
= Actual Adjustment (AA)		\$/MCF	(\$2.4454)
- Actual Aujustilient (AA)	=	37 WICI	(72.4434)
D) BALANCE ADJUSTMENT CALCULATION		UNIT	AMOUNT
+ Previous Quarter Supplier Refund Adjustment		\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment		\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment		\$/MCF	\$0.0000
= Balance Adjustment (BA)	-	\$/MCF	\$0.0000

SCHEDULE II

EXPECTED GAS COST

Actual MCF Purchases For The Twelve Months Ended June, 2023

Actual MCF Purchases F	or The Twelve N	Months Ended June, 2	.023				
(1)	(2)	(3)		(4)	(5)		(6) = (4) × (5)
SUPPLIER	DTH's	BTU Factor		MCF	Rate		(4) X (5) Cost
Marathon Petroleum	159,194	1.0476	1	.51,959	\$4.19		\$636,708
Totals			1	51,959			\$636,708
Line Loss For The T And Sales Of	welve Months E 146,090	inded June, 2023 Is B	ased On Purchas	es Of		151,959	
Total Expected Cost Of Purcha	(5)				M0400400	UNIT	AMOUNT
/ MCF Purchases (4)				·····			\$636,708 151,959
= Average Expected Cost Per I							\$4.19
X Allowable MCF Purchases (N	viust Not Exceed	MCF Sales / .95)					151,959
= Total Expected Gas Cost (SC	HEDULE I, A)						\$636,708

SCHEDULE III

REFUND ADJUSTMENTS

	UNIT	AMOUNT
Total Supplier Refunds Received	\$\$\$	\$0.0000
+ Interest	\$\$\$	\$0.0000
= Refund Adjustment including Interest	\$\$\$	\$0.0000
/ For The Twelve Months Ended June, 2023	MCF	146,090
= Refund Adjustment For The Reporting Period (SCHEDULE I, B)	\$/MCF	\$0.0000

SCHEDULE IV

ACTUAL ADJUSTMENT

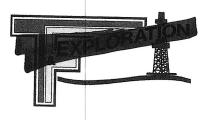
For The Twelve Months Ended June, 2023

<u>Particulars</u>	UNIT		Apr, 2023	May, 2023	Jun, 2023
Total Supply Volumes Purchased Total Cost Of Volumes Purchased / Total Sales	MCF \$\$\$ MCF		10,229 \$35,734 9,759	8,106 \$15,564 7,783	5,687 \$9,782 5,439
= Unit Cost Of Gas - EGC In Effect For Month	\$/MCF \$/MCF	-	\$3.6616 \$4.8786	\$1.9997 \$4.8786	\$1.7984 \$4.8786
= Difference X Actual Sales During Month	\$/MCF \$/MCF	_	(\$1.2170) 9,759	(\$2.8789) 7,783	(\$3.0802) 5,439
= Monthly Cost Difference	\$\$\$		(\$11,877)	(\$22,407)	(\$16,753)
			_	UNIT	Amount
Total Cost Difference / For The Twelve Months Ended June, 2023		_		\$\$\$ MCF	(\$51,036) 146,090
= Actual Adjustment For The Reporting Period	(SCHEDULE I, C)		=	\$\$\$	(\$0.3493)

^{***}May Not Be Less Than 95% Of Supply Volume***

NEUC-M	lonthly Manual Bil	lings			
Usage		as Sales)	Co	nsumers (Gas Sales)
Billing Period	WCF Volume	@ Tariff Rate		Volume	Total Invoice
Jan, 2021	3,033	\$22,163.04		20,106	\$147,280.83
Feb, 2021	2,639	\$19,283.96		23,110	\$169,010.01
Mar, 2021	2,894	\$21,147.33		12,563	\$92,313.36
Apr, 2021	2,443	\$17,851.73		7,866	\$58,320.76
May, 2021	2,029	\$14,826.51		3,348	\$26,691.98
Jun, 2021	2,326	\$16,996.78		2,142	\$19,966.85
Jul, 2021	2,010	\$14,687.67		1,690	\$17,945.98
Aug, 2021	2,474	\$18,078.26		1,737	\$19,454.49
Sep, 2021	2,432	\$17,771.35		2,094	\$20,734.40
Oct, 2021	2,600	\$27,186.12		3,171	\$37,561.24
Nov, 2021	2,665	\$27,865.77		15,519	\$163,604.52
Dec, 2021	3,569	\$37,318.18		15,806	\$166,435.02
	31,114	\$255,176.71		109,152	\$939,319.44
Jan, 2022	3,854	\$44,661.31		26,254	\$305,039.94
Feb, 2022	3,668	\$42,505.88		22,522	\$261,977.60
Mar, 2022	3,884	\$45,008.96		13,375	\$156,330.54
Apr, 2022	3,235	\$33,167.16		8,400	\$87,601.25
May, 2022	3,120	\$31,988.11		2,926	\$34,848.75
Jun, 2022	2,916	\$29,896.58		2,058	\$29,088.00
Jul, 2022	2,357	\$24,275.21		1,600	\$25,140.90
Aug, 2022	2,647	\$27,261.98		1,984	\$28,888.10
Sep, 2022	2,433	\$25,057.95		2,174	\$30,260.00
Oct, 2022	2,870	\$31,792.43		7,408	\$84,762.64
Nov, 2022 Dec, 2022	3,415	\$37,829.66		13,099	\$146,622.92
Dec, 2022	3,474 37,873	\$38,483.24		18,943	\$210,904.04
	37,073	\$411,928.48		120,743	\$1,401,464.68
Jan, 2023	3,512	\$36,211.88		20 627	¢040.740.00
Feb, 2023	3,332	\$34,355.92		20,637 14,704	\$213,748.99
Mar, 2023	3,922	\$40,439.35		14,704	\$152,793.02 \$151,648,64
Apr, 2023	3,242	\$25,026.62		6,517	\$151,648.61 \$51,784.68
May, 2023	3,389	\$26,161.39		4,394	\$51,784.68 \$36,384.96
Jun, 2023	3,262	\$25,181.01		2,177	\$23,186.32
Jul, 2023	3,185	\$20,633.39		2,086	\$19,147.84
Aug, 2023	3,409	\$22,084.52		2,024	\$18,640.40
Sep, 2023		\$0.00		-, -, -,	Ψ10,0 1 0.40
Oct, 2023		\$0.00			
Nov, 2023		\$0.00			
Dec, 2023		\$0.00			
	27,253	\$230,094.07		67,137	\$667,334.82
-					





Invoice Date

05/09/2023

Invoice Number

20230231

Transaction Month

04/2023

Natural Energy Utility Corporation 2560 Hoods Creek Pike Ashland, KY 41102

Email: Mark.Baldock@kyneuc.com

TCO Pipeline Pool to Pool Invoice

Point ID / Description	On Date	Volume	иом	Price Description	Unit	Total
10		8,730.0	DTH	IF TCO-APP + \$0.14/Dth	\$1.8600	Payment
Deal #: 21398		8,730.0			7 \$1.8600	\$16,237.8 \$16,237.8
						Ψ10,237.0
TO THE STATE OF TH				. "		
		l				
		Name of the last o				
		8,730.0				
T&F Exploration, LP		1	~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~~		Invoice Total:	\$16,237.80
nit To: Pittsburgh, PA 15241-	1, Suite 402 1375	Te	erms:	Oue the earlier of ten (10) days from the invoice do nonth after month of delivery.	ate or the 25th of the	100
First Community Bank P.O. Box 5939				oices not paid according to terms are subject to 1.5%;		





Invoice Date

07/13/2023

Invoice Number

20230310

Transaction Month

06/2023

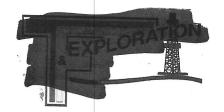
Natural Energy Utility Corporation 2560 Hoods Creek Pike Ashland, KY 41102

Email: Mark.Baldock@kyneuc.com

TCO Pipeline Pool to Pool Invoice

Detection (in						Print Co.		
Point ID / Description	On Date	Volume	UOM		Price Description		Unit Price	Total Payment
		6,250.0	DTH	GDD TCO	APP + \$0.19/Dth		\$1.6908	\$10,567.5
Deal #: 23601		6,250.0						\$10,567.
		100					1.12	
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		ACT MANAGEMENT OF THE PARTY OF						
	1							
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		6,250.0						
TAR Exploration LD		0,200.0				Inv	oice Total:	\$10,567.50
T&F Exploration, LP 1700 N. Highland Road To: Pittsburgh, PA 15241-1	Suite 402	Te	rms: C	Due the ear	lier of ten (10) days from the month of delivery.	invoice date or t	he 25th of the	M
First Community Bank P.O. Box 5939	i i	No	te: In	oices not pa	aid according to terms are subje	ct to 1.5% per mont	h service chara-	
Ctions: Princeton, WV 24740 ABA #051501299, Acco	2"				uestions or billing questions, call 41	ct to 1.5% per mont	h service charge.	





Invoice Date

06/06/2023

Invoice Number

20230277

Transaction Month

05/2023

Email: Mark Baloock@wyneus.som

Natural Energy Utility Corporation 2560 Hoods Creek Pike Ashland, KY 41102

TCO Pipeline Pool to Pool Invoice

9.021.0 Deal #: 23307 9.021.0 DTH IF TCO-APP + \$0.16/Dth \$1.9200	Total	Unit	Price Description	иом	Volume	On Date	cription	Point ID / Desc
	\$17 320 \$17 320		-APP + \$0.15/Dth	DTH IF TCC	9,021.0		23307	
9,021.0 Invoice Total: \$	\$17,320.32	roice Total;	Invoic		9,021.0			
Due the earlier of ten (10) days from the invoice date or the 25th of the month after month of delivery. Note: Invoices not paid according to terms are subject to 1.5% per month service charge.	M		ter month of delivery.	montha	Tern	1-1375	. Highland Ro	it To: 1700 N

atural Energy Utility Corporation

			Ju			Jur			141	M			Ap			Mar			rebruary-23	•		Janua			percilipei-22	Decem			Month
			July-23			June-23			reidy-25	3U_93			April-23			March-23			ary-23	3		January-23			22-27	hor-33			\$
			5,607			5,573			Christ',	7 // 2			6,307		0,660	220			5,930	9		6,310			4,000	2000		Deliveries	NEUC
			14,944			14,194			170'61	32 011			14,922		13,300	1000			12,917			14,047			nrc'cr	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2		ciiveries	HIR
			772,783			830,654			861,6//	Control of the contro			886,401		305,409	200			844,468			931,334			963,723	000		Deliveries	Tennessee
			793,334			850,421			882,931				907,630		9/9,61/				863,323			951,691			984,036		into NEUC	deliveries	Total
																											line loss	fuel &	less
			793,334			850,421			882,931				907,630		979,617				863,323			951,691			984,036		for MAP	available	Net
			788,539			846,127			878,316	00000			902,141		969,200				847,508			934,397			969,048		Usage	Refinery	WAP
	, \$	4,795 \$	4,795 \$	\$	4,294 \$, -	4,615 \$	4,615 \$		د	5,489 \$	Lagrange	10,417 \$	10,417 \$		1	15,815 \$	15,815		-	17,294		14,988	19000000		NEUC	9	Imbalance
₩.	1.7808 \$		1.6971 \$	1.5665 \$	0.0837 \$	1.4828	1.8548		1.7711		1.8841	0.0837	1.8004	0.0837	2.1432	,	\$ 2.1289		\$ 2.0452			\$ 2.8966	\$ 5.3589					Price **	Cashout
8,538.94 \$	•	401.34	6,726.55 \$ 8,137.59		359.41	6,367.14	1	386.28		10,341.82 \$	1	\$ 459.43	\$ 23,197.62 \$ \$ 9,882.40	\$ 871.90		\$ 33,668.55 \$.	\$ 1,323.72		\$ 51.541.31 \$	\$ 1,447.51	\$ 50.093.80 \$ 50.093.80	1	\$ 1,254.50	\$ 79,064.70		WAP		Monies
8,538.94 \$			6,726.55 \$			8,559.90 \$,	10,341.82 \$			23,197.62 \$			33,668.55 \$			۲۰.۲۴۰۰۲	51 541 31 ¢		80,319.19 \$						Ralance	Monthly
6,726.55			8,559.90			10,341.82			/	23.197.62			33,668.55			51.541.31			00,519.19			57,945.08					Credits	lauraise &	Direction
❖			₩			₩.			4	n			₩.		•	S.			·	•		w							
15,265.49			15,286.45			18,901.72			30,000.77	33 539 11			56,866.17		00,200	85 209 86			131,860.50			138,264.27					Balance	IVIONTHIY	