

Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822

August 29, 2023

Mrs. Gwen R. Pinson

Executive Director

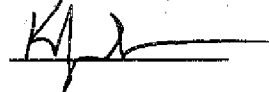
Kentucky Public Service Commission

P.O. Box 615

Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on October 1, 2023.



Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

September 1, 2023

Date Rates to Be Effective:

October 1 2023

Reporting Period is Calendar Quarter Ended:

June 30 2023

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	6.1123
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	-0.16016
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.05852
= Gas Cost Recovery Rate (GCR)		5.8937

GCR to be effective for service rendered from October 1 2023 to December 31 2023

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	198491.25
	+ <u>Sales for the 12 months ended</u> 6/30/2023	Mcf	<u>32474</u>
	= Expected Gas Cost (ECG)	\$/Mcf	6.1123

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(0.0595)
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.1138)
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.0049)
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	0.0180
	= Actual Adjustment (AA)	\$/Mcf	(0.1602)

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	0.0293
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0686)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0157)
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	(0.0035)
	= Balance Adjustment (BA)	\$/Mcf	(0.0585)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 6-30-23

Supplier	Date	MCF	Rate	Cost
	7/31/2022	877.00	6.6098	5796.76
	8/31/2022	616.00	6.3703	3924.10
	9/30/2022	721.00	6.1836	4458.39
	10/31/2022	2787.00	5.8627	16339.38
	11/30/2022	4338.00	5.7419	24908.33
	12/31/2022	6793.34	6.6758	45351.10
	1/31/2023	6540.00	6.2972	41183.81
	2/28/2023	3577.00	5.5957	20015.93
	3/31/2023	3369.00	5.4582	18388.70
	4/30/2023	1949.00	5.6112	10936.29
	5/31/2023	805.00	5.2194	4201.62
	6/30/2023	545.00	5.4804	2986.84

Totals 32917.34 6.0300 198491.25

Line loss for 12 months ended 6/30/2023 -1.3468% based on purchases of
32917.34 Mcf and sales of 32474.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	198491.25
Uncollectable Gas Cost		0.00
Total		198491.25
<u>+ Mcf Purchases (4)</u>	Mcf	<u>32917.34</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	6.0300
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>32917.34</u>
= Total Expected Gas Cost (to Schedule IA)	\$	198491.25

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	6-30-23		
Martin 1	Martin2	Total		

7/31/2022	119	757	876		
8/31/2022	75	528	603		
9/30/2022	137	577	714		
10/31/2022	808	1956	2764		
11/30/2022	1064	3253	4317		
12/31/2022	1105	5664	6769		
1/31/2023	3102	3365	6467		
2/28/2023	1387	2117	3504		
3/31/2023	1252	2011	3263		
4/30/2023	375	1503	1878		
5/31/2023	327	462	789		
6/30/2023	74	456	530		
	9825	22649	32474		

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended _____

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
Cost Difference used to compute AA of the GCR for the four quarters prior to the effective date of the currently effective GCR Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	0.6635 32474.00	\$ 22,492.33 0.00 <u>21,546.50</u>
Equals: Balance Adjustment for the AA.	\$	945.83
Refund Adjustment including interest used to compute the GCR effective four quarters prior to the effective date of the currently effective GCR. Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect. Equals: Balance Adjustment for the RA		
Balance Adjustment used to compute BA of the for the four quarters prior to the effective date of the currently effective GCR Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect. Equals: Balance Adjustment for the BA.	0.0024 32474.00	83.03 <u>77.94</u> <u>5.09</u>
Balance Adjustment Amount (1) + (2) + (3) Sales for 12 months ended	\$ 6/30/2023 MCF	<u>950.92</u> <u>32474.00</u>
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	0.0293

Vinland Energy Operations, LLC

120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

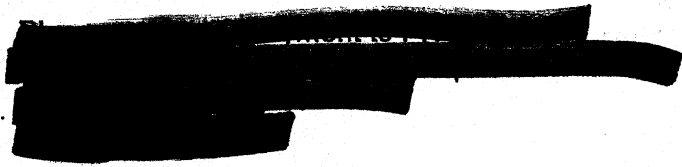
Invoice MG062023
Date: July 13, 2023
Date Due: July 28, 2023

Production Month: Jun-23
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Jun	40	1.245	50	\$ 2.181	\$ 109.05
	40		50		\$ 109.05

WIRE INSTRUCTIONS:



Vinland Energy Operations, LLC

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice MG052023

Date: June 13, 2023

Date Due: June 28, 2023

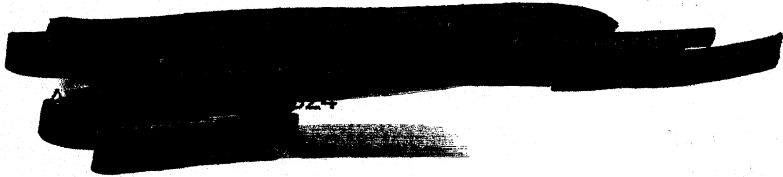
Production Month: May-23

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-May	42	1,245	52	\$ 2.117	\$ 110.08
	42		52		\$ 110.08

WIRE INSTRUCTIONS:



Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG042023
Date: May 12, 2023
Date Due: May 27, 2023

Production Month: Apr-23
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Apr	65	1,245	81	\$ 1.991	\$ 161.27
	65		81		\$ 161.27

WIRE INSTRUCTIONS:

[REDACTED]

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090



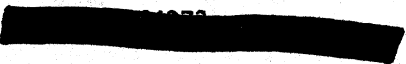
SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 6/01/2023-6/30/2023
INVOICE DATE: 8/04/2023

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JUNE 2023 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (51-2) MCFS FOR ELLIOTT HOUSE GAS) PAID AT 90%	49 44	 5.00	 220.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC



BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 4/01/2023-4/30/2023
INVOICE DATE: 5/24/2023

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED APRIL 2023 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (364-7) MCFS FOR ELLIOTT HOUSE GAS)	357		
PAID AT 90%	321	5.00	1,605.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 5/01/2023-5/31/2023
INVOICE DATE: 8/04/2023

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED MAY 2023	162		
CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (163-1) MCFS FOR ELLIOTT HOUSE GAS) PAID AT 90%	146	5.00	730.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC

June 2023



DIVERSIFIED
energy

Invoice Number: 06-2023_MARTIN GAS_810819
 Invoice Month: 6/2023
 Invoice Date: 8/10/2023
 Invoice Due Date: 8/25/2023

Customer Details:
Martin Gas Company
 Contact: Martin Gas Accounting
 Phone: 630-785-0781
 Email: marketing@cleargasinc.com; rsveinla@dgoc.com; johnp@cleargasinc.com

Sender:
Diversified Energy Marketing LLC
 Contact: DGO Marketing
 4150 Beiden Village Ave, N.W., Suite #10
 Barton, OH 44719
 Phone: 814-213-2500
 Email: marketing@dgoc.com
 Remittance Email: Marketing@dgoc.com

Invoice Summary

Description	Quantity	Amount USD
Purchases		
Sales	140	\$419.18
Total Amount Due to Diversified Energy Marketing, LLC:		\$419.18

Monthly Purchases and Sales Invoice

Code	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK	Jun 1, 2023	Jun 30, 2023	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M39351)	IFERC Columbia Gas, App.	2 MMBtu	2 Mcf	\$2,9960	\$5.99
34348	Jun 1, 2023	Jun 30, 2023	Sell	EGEPIK	Sales Commodity	854363	Martin Gas - 854363	IFERC Columbia Gas, App.	8 MMBtu	8 Mcf	\$2,9938	\$23.95
34354	Jun 1, 2023	Jun 30, 2023	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	45 MMBtu	45 Mcf	\$2,9941	\$137.73
34356	Jun 1, 2023	Jun 30, 2023	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	50 MMBtu	49 Mcf	\$2,9942	\$145.71
							Facility Sub Total		106	154		\$417.38
KYWW	Jun 1, 2023	Jun 30, 2023	Sell	KYWW	Sales Commodity	74	74	IFERC Columbia Gas, App.	34 MMBtu	34 Mcf	\$2,6941	\$101.80
34174	Jun 1, 2023	Jun 30, 2023	Sell	KYWW	Sales Commodity	76	76	IFERC Columbia Gas, App.	0 MMBtu	0 Mcf		\$0.00
							Facility Sub Total		34	34		\$101.80



Invoice Number: 65-2023_MARTIN GAS_41833
 Invoice Month: 5/2023
 Invoice Date: 7/13/2023
 Invoice Due Date: 7/25/2023

Customer Details:
Martin Gas Company
 Contact: Martin Gas Accounting
 Phone: 606-765-0761
 Email: zwanberg@deangas.com; revenue@dfgc.com; john@debangas.com

Sender:
Diversified Energy Marketing LLC
 4183 Belden Village Ave, NW, Suite 410
 Contact: DFM Marketing
 Canton, OH 44718
 Phone: 204-214-2500
 Email: marketing@dfgc.com
 Remittance Email: Marketing@dfgc.com

Invoice Summary

Description	Quantity	Amount USD
Purchases		\$1,325.84
Sales	362	\$1,325.84
Total Amount Due to Diversified Energy Marketing, LLC:		
		\$1,325.84

Monthly Purchases and Sales Invoice

Commodity	Product	Buy/Sell	End Date	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$	
EGEPIK	Sales Commodity	Sell	May 31, 2023	M59351	Martin Gas - 854383	IFERC Columbia Gas, App.	3 MMcf	3 MMcf	\$1,2867	\$3,80	
			May 1, 2023	854383	Martin Gas - 854383	IFERC Columbia Gas, App.	9 MMcf	9 MMcf	\$1,2878	\$25,41	
			May 31, 2023	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	68 MMcf	67 MMcf	\$3,2878	\$222,21	
			May 1, 2023	254460	Martin Gas - 854460	IFERC Columbia Gas, App.	160 MMcf	89 MMcf	\$3,2878	\$285,76	
Facility Sub Total							177			\$689,20	
KYWV	Sales Commodity	Sell	May 31, 2023	74	Martin Gas - 854460	IFERC Columbia Gas, App.	37 MMcf	30 MMcf	\$3,2878	\$120,91	
			May 1, 2023	76	Martin Gas - 854460	IFERC Columbia Gas, App.	204 MMcf	155 MMcf	\$3,2878	\$595,63	
Facility Sub Total							238				\$717,74



Invoice Number: 04-2023_MARTIN GAS_37901
 Invoice Month: 4/2023
 Invoice Date: 6/13/2023
 Invoice Due Date: 6/28/2023

Customer Details:
Martin Gas Company

Contact: Martin Gas Accounting
 Phone: 606-765-0781
 Email: zwanberg@keangasinc.com; revenue@djoc.com; johny@keangasinc.com

Sender:
Diversified Energy Marketing LLC
 4150 Belden Village Ave., H.W., Suite 410
 Canton, OH 44718
 Contact: DCO Marketing
 Phone: 604-213-2539
 Email: marketing@djoc.com
 Remittance Email: Marketing@djoc.com

Invoice Summary	
Description	Amount USD
Purchases	\$1,486.58
Sales	\$1,486.58
Total Amount Due to Diversified Energy Marketing, LLC:	\$1,486.58

Monthly Purchases and Sales Invoice

Product	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK	Self	EGEPIK	Sales Commodity	M39351	Martin Gas (M3330351)	IFERC Columbia Gas, App.	27 MMBtu	27 Mcf	\$3.2100	\$86.67
	Self	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	14 MMBtu	14 Mcf	\$3.2107	\$44.95
	Self	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	108 MMBtu	108 Mcf	\$3.2108	\$348.77
	Self	EGEPIK	Sales Commodity	854468	Martin Gas - 854468	IFERC Columbia Gas, App.	189 MMBtu	189 Mcf	\$3.2103	\$606.84
						Facility Sub Total	338	333		\$1,086.23
KYWV	Self	KYWV	Sales Commodity	74	Martin Gas	IFERC Columbia Gas, App.	44 MMBtu	52 Mcf	\$3.2109	\$141.28
	Self	KYWV	Sales Commodity	76	Martin Gas	IFERC Columbia Gas, App.	81 MMBtu	57 Mcf	\$3.2107	\$260.07
						Facility Sub Total	125	88		\$401.35

