

**Montgomery Co. Water District #1**  
**Trial Balance**  
As of December 31, 2022

	Dec 31, 22	
	Debit	Credit
Acc. Depreciation	0.00	
Bond & Interest Fund	0.00	
Cash Dep Reserve	142.00	
Cash Project Acct	70.00	
Certificate of Deposit	0.00	
Cleaner Water Project Fund bank	200.00	
Construction	0.00	
CREDIT CARD	99.42	
Depreciation Fund	0.00	
O & M Checking	23,199.28	
Revenue Fund Checking	68,810.71	
Accounts Receivable	34,131.27	
Allowance for doubtful accounts		5,841.77
Water Bills Receivable	0.00	
Accumulated Depreciation		1,537,146.84
Construction in progress	0.00	
Fixed Assets	2,835,523.22	
ACC.INTEREST PAYABLE	0.00	
Accounts Payable		17,612.56
Accrued P/R & Utility Taxes		1,021.85
Direct Deposit Liabilities	0.00	
Misc. Current and Acc. Liab.		11,840.00
Payable from Restricted Assets		30.94
Payroll Liabilities		5,205.13
Sewer Collections		19,003.76
Customer Deposits		32,570.00
FmHA Note	0.00	
Contributed Capital		2,054,485.51
Opening Bal Equity		167,369.25
Retained Earnings	844,086.07	
CONNECTION FEE		2,375.00
LATE CHARGES		9,909.04
Miscellaneous Income		22,880.52
Miscellaneous Income: BANK ERROR	0.00	
RECONNECT FEE		1,250.00
RECONNECT FEES		25.00
Revenues - Jobbing & Contract		7,372.50
TAP ON FEE		5,000.00
User Fees		356,706.34
ADVERTISING	126.00	
AUTO DEDUCTION	25.00	
AUTO DEPOSIT	0.00	
Bad Debt expense	799.98	
Bank Service Charges	120.00	
Contract Labor	7,470.00	
CORRECTION	0.08	
Depreciation Expense	49,431.76	
EMPLOYEE EXPENSE	1,480.76	
FEE	695.29	
FUEL	1,502.87	
Insurance:Health Ins. Employee	7,872.18	
Insurance:Liability Insurance	6,592.41	
Interest Expense:Customer deposit interest	2,142.55	
KY RETIREMENT	15,715.27	
LAB EXPENSE	3,846.68	
Licenses and Permits	342.00	
MAINTENANCE	6.00	
MEMBERSHIP DUES	515.00	
Miscellaneous	621.18	
OFFICE EXPENSE	750.00	
Office Supplies	2,357.86	
Payroll Expenses	135,261.59	
Postage and Delivery	3,812.21	
POSTAL PERMIT FEE	265.00	

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	Dec 31, 22	
	Debit	Credit
Professional Fees	5,770.00	
Professional Fees:Legal Fees	5,770.00	
REIMBURSEMENT	857.50	
RETURNED CHECK	413.26	
SALES TAX	1,282.81	
SCHOOL TAXES	9,799.72	
Supplies	5,966.68	
SUPPORT	2,835.00	
TANK MAINTENANCE	13,132.51	
TAXES	528.86	
Telephone	4,852.00	
TRANSFER	0.00	
Utilities	174.00	
Utilities:Gas and Electric	13,082.88	
Utilities:Water	543.03	
Water Purchased	143,182.53	
WORKERS COMP INS	1,579.40	
Interest Income		137.81
<b>TOTAL</b>	<b>4,257,783.82</b>	<b>4,257,783.82</b>