

EXHIBIT 1



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

Original SHEET NO. 155

CANCELLING PSC NO. 1

SHEET NO. _____

RULES AND REGULATIONS

Schedule 155 – Levelized Budget Billing Payment Plan

LEVELIZED BUDGET BILLING PAYMENT PLAN

The Cooperative will offer to single phase accounts a Levelized Budget Billing Plan under the following conditions.

TERMS OF LEVELIZED BUDGET BILLING:

1. Single phase accounts who qualify may be placed on or removed from levelized budget billing in any month of the year.
2. This is a continuous plan with no catch-up month. As stated by 807 KAR 5:006 Section 14, the member’s account will be adjusted through a series of levelized adjustments on a monthly basis to bring the member’s account current once each twelve (12) month period. Upon disconnection or removal from levelized budget billing, all accumulated debits shall become due and payable at this time. Upon disconnection of service, any credits shall be refunded to the member. Upon removal from the plan, any credits shall be applied to the member’s active account.
3. Payment dates and payment terms remain the same as for normal billing. Participants in levelized billing must pay the full amount of the levelized payment each month by the due date.
4. Failure to pay the full levelized amount, failure to pay a collection fee, disconnect for nonpayment, illegal use of service or theft of service will result in removal of the account from the levelized program. Accounts removed from the levelized program are placed on the normal billing program and any levelized balance is applied to the actual current billing.
5. Requirements for levelized billing are: (1) 12 months of service at the location; (2) account is paid up-to-date; and, (3) satisfactory credit history.

CALCULATIONS FOR MONTHLY BILLING:

1. The monthly bill will be based on a moving monthly average. This average is calculated using the amount of the last 12 month’s bills based on the KWH usage and approved rates for each month, including the current month. Therefore, each month’s electric bill will not be exactly the same, and the electric bill will vary from month to month.

DATE OF ISSUE August 16, 2024
Month / Date / Year

DATE EFFECTIVE August 1, 2024
Month / Date / Year

ISSUED BY [Signature]
(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2023-00276 DATED July 31, 2024

N



Henderson, Kentucky

FOR ALL TERRITORY SERVED

Community, Town or City

PSC NO. 2

First Revised SHEET NO. 165

CANCELLING PSC NO. 1

Original SHEET NO. 165

RULES AND REGULATIONS

Schedule 165- Budget Billing

FIXED BUDGET BILLING PLAN

All single-phase customers may elect to pay a fixed amount (budget plan amount) each month for the budget year in lieu of monthly billings based on actual KWH usage. The monthly budget plan amount will be determined by Kenergy based, under normal circumstances, on a minimum of one-twelfth (1/12th) of the estimated annual billed amount, subject to review and adjustment during the budget year. The budget year is the twelve months as shown below:

<u>BUDGET YEAR</u>	<u>SETTLEMENT MONTH</u>
October - September	September

At the end of the budget year, in the settlement month, appropriate adjustments shall be made with regard to any difference in the total of payments made and customer's actual billed amount, with any over-payment refunded or any under-payment billed to the customer over the following twelve (12) months.

This billing arrangement may continue in effect until either party notifies the other as to a discontinuance of same or as to a change in the budget amount or any terms and conditions of the agreement. In the event service is disconnected for failure of customer to pay the budget amount, the entire amount for service actually received to date of disconnect shall become immediately due and payable and the agreement shall terminate.

Failure to receive a bill in no way exempts customer from the provisions of these TERMS AND CONDITIONS.

DATE OF ISSUE August 16, 2024

Month / Date / Year

DATE EFFECTIVE August 1, 2024

Month / Date / Year

ISSUED BY [Signature]

(Signature of Officer)

TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. 2023-00276 DATED July 31, 2024



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
First Revised SHEET NO. 165
CANCELLING PSC NO. 1
Original SHEET NO. 165

RULES AND REGULATIONS
Schedule 165- Budget Billing

FIXED BUDGET BILLING PLAN

All single-phase customers may elect to pay a fixed amount (budget plan amount) each month for the budget year in lieu of monthly billings based on actual KWH usage. The monthly budget plan amount will be determined by Kenergy based, under normal circumstances, on a minimum of one-twelfth (1/12th) of the estimated annual billed amount, subject to review and adjustment during the budget year. The budget year is the twelve months as shown below:

BUDGET YEAR: October - September
SETTLEMENT MONTH: September

At the end of the budget year, in the settlement month, appropriate adjustments shall be made with regard to any difference in the total of payments made and customer's actual billed amount, with any over-payment refunded or any under-payment billed to the customer over the following twelve (12) months.

This billing arrangement may continue in effect until either party notifies the other as to a discontinuance of same or as to a change in the budget amount or any terms and conditions of the agreement. In the event service is disconnected for failure of customer to pay the budget amount, the entire amount for service actually received to date of disconnect shall become immediately due and payable and the agreement shall terminate.

Failure to receive a bill in no way exempts customer from the provisions of these TERMS AND CONDITIONS.

DATE OF ISSUE August 16, 2024
Month / Date / Year
DATE EFFECTIVE August 1, 2024
Month / Date / Year
ISSUED BY /s/ Timothy Lindahl
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2023-00276 DATED July 31, 2024



Henderson, Kentucky

FOR ALL TERRITORY SERVED
Community, Town or City
PSC NO. 2
Original SHEET NO. 165
CANCELLING PSC NO. 1
SHEET NO.

RULES AND REGULATIONS
Schedule 165 - Budget Billing

All single-phase customers may elect to pay a fixed amount (budget plan amount) each month for the budget year in lieu of monthly billings based on actual KWH usage. The monthly budget plan amount will be determined by Kenergy based, under normal circumstances, on a minimum of one-eleventh (1/11th) of the estimated annual usage, subject to review and adjustment during the budget year. The budget year is the twelve months as shown below:

BUDGET YEAR: October - September
SETTLEMENT MONTH: September

At the end of the budget year, in the settlement month, appropriate adjustments shall be made with regard to any difference in the total of payments made and customer's actual usage, with any over-payment refunded or any under-payment billed to the customer and due and payable on the date specified.

This billing arrangement may continue in effect until either party notifies the other as to a discontinuance of same or as to a change in the budget amount or any terms and conditions of the agreement. In the event service is disconnected for failure of customer to pay the budget amount, the entire amount for service actually received to date of disconnect shall become immediately due and payable and the agreement shall terminate.

Failure to receive a bill in no way exempts customer from the provisions of these TERMS AND CONDITIONS.

DATE OF ISSUE January 29, 2009
Month / Date / Year
DATE EFFECTIVE February 1, 2009
Month / Date / Year
ISSUED BY [Signature]
(Signature of Officer)
TITLE President and CEO

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2008-00323 DATED January 29, 2009

