

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

THE ELECTRONIC APPLICATION OF)
KENERGY CORP. FOR) **Case No. 2023-00276**
A GENERAL ADJUSTMENT OF RATES)

VERIFICATION OF TRAVIS SIEWERT

COMMONWEALTH OF KENTUCKY)
COUNTY OF HENDERSON)

Travis Siewert, Vice President Finance of Kenergy Corp., being duly sworn, states that he has supervised or prepared certain responses to the First Supplemental Response to the Attorney General's First Request for Information Items 1 and 45 in the above referenced case on behalf of Kenergy Corp., and that the matters and things set forth therein are true and accurate to the best of his knowledge, information and belief, formed after reasonable inquiry.



Travis Siewert

The foregoing Verification was signed, acknowledged and sworn to before me this 1 day of December , 2023, by Travis Siewert



Notary Public, KY. State at Large

Commission expires 4-23-25

(seal)

KENERGY CORP.

THE ELECTRONIC APPLICATION)
OF KENERGY CORP. FOR A GENERAL) **CASE NO. 2023-00276**
ADJUSTMENT OF RATES)

Responses to Attorney General’s First Request for Information

Item 1) Provide a trial balance with all balance sheet and income statement accounts and subaccounts for each month from January 2021 through September 2023 and each month thereafter for which actual information is available and as actual information for each subsequent month is available throughout the pendency of this proceeding.

Response) Please see the Excel file “AG1 Item 1 Update (October 2023 Trial Balance)” uploaded separately.

Witness: Travis Siewert

KENERGY CORP.


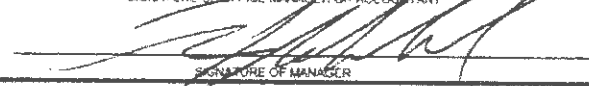
THE ELECTRONIC APPLICATION)
OF KENERGY CORP. FOR A GENERAL) **CASE NO. 2023-00276**
ADJUSTMENT OF RATES)

Responses to Attorney General’s First Request for Information

Item 45) Refer to the monthly Form 7 pages attached to the Application as Exhibit 24 for the months in the test year. Provide copies of the Form 7 monthly filings for all months subsequent to the test year with available information.

Response) Please see the attached October 2023 Form 7, Item 45 pages 2-3 of 3.

Witness: Travis Siewert

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION KENTUCKY 65	
	BORROWER NAME AND ADDRESS KENERGY P.O. BOX 18 HENDERSON, KY 42420	
INSTRUCTIONS - Submit an original and two copies to RUS. Round all amounts to nearest dollar. For detailed instructions, see RUS Bulletin 1717B-2.	PERIOD ENDED OCTOBER 31, 2023	RUS USE ONLY
CERTIFICATION We hereby certify that the entries in this report are in accordance with the accounts and other records of the system and reflect the status of the system to the best of our knowledge and belief.		
ALL INSURANCE REQUIRED BY PART 1788 OF 7 CFR CHAPTER XVII, RUS, WAS IN FORCE DURING THE REPORTING PERIOD AND RENEWALS HAVE BEEN OBTAINED FOR ALL POLICIES		
 SIGNATURE OF OFFICE MANAGER OR ACCOUNTANT	11/20/23 DATE	
 SIGNATURE OF MANAGER	11/24/23 DATE	

PART A. STATEMENT OF OPERATIONS				
ITEM	YEAR-TO-DATE			THIS MONTH
	LAST YEAR (a)	THIS YEAR (b)	BUDGET (c)	
1. Operating Revenue and Patronage Capital.....	540,691,037	287,279,568	397,398,592	26,427,958
2. Power Production Expense.....				
3. Cost of Purchased Power.....	503,122,527	251,049,200	360,002,598	23,308,282
4. Transmission Expense.....				
5. Distribution Expense - Operation.....	3,751,503	4,171,922	3,826,304	466,763
6. Distribution Expense - Maintenance.....	10,220,880	11,535,488	11,590,395	1,406,360
7. Consumer Accounts Expense.....	2,272,775	2,181,049	2,266,223	213,704
8. Customer Service and Informational Expense.....	131,569	133,116	148,479	13,061
9. Sales Expense.....				
10. Administrative and General Expense.....	3,550,302	3,648,923	3,437,570	365,280
11. Total Operation & Maintenance Expense (2 thru 10).....	523,049,556	272,719,698	381,271,569	25,773,450
12. Depreciation and Amortization Expense.....	12,023,767	12,315,093	12,370,383	1,242,824
13. Tax Expense - Property & Gross Receipts.....				
14. Tax Expense - Other.....	527,055	529,416	534,660	57,870
15. Interest on Long-Term Debt.....	2,900,508	3,276,730	3,312,084	358,803
16. Interest Charged to Construction - Credit.....				
17. Interest Expense - Other.....	4,854	184,989	192,708	19,005
18. Other Deductions.....	37,911	41,902	66,050	695
19. Total Cost of Electric Service (11 thru 18).....	538,543,651	289,067,828	397,747,454	27,452,647
20. Patronage Capital & Operating Margins (1 minus 19).....	2,147,386	(1,788,261)	(348,862)	(1,024,689)
21. Non-Operating Margins - Interest.....	203,813	266,280	217,551	21,571
22. Allowance for Funds Used During Construction.....				
23. Income (Loss) from Equity Investments.....				
24. Non-Operating Margins - Other.....	80,579	87,575	30,000	(32,734)
25. Generation and Transmission Capital Credits.....				
26. Other Capital Credits & Patronage Dividends.....	295,911	380,125	320,910	11,568
27. Extraordinary Items... (See Page 2, Part D).....				
28. Patronage Capital or Margins (20 thru 26).....	2,727,689	(1,054,281)	219,599	(1,024,284)

PART B. DATA ON TRANSMISSION AND DISTRIBUTION PLANT					
ITEM	YEAR-TO-DATE		ITEM	YEAR-TO-DATE	
	LAST YEAR (a)	THIS YEAR (b)		LAST YEAR (a)	THIS YEAR (b)
1. New Services Connected	514	480	5. Miles Transmission		
2. Services Retired	419	118	6. Miles Distribution-Overhead	6,162	6,160
3. Total Services in Place	63,851	64,277	7. Miles Distribution-Underground	1,050	1,071
4. Idle Services (Exclude Seasonal)	4,690	4,884	8. Total Miles Energized (5+6+7)	7,212	7,231

FINANCIAL AND STATISTICAL REPORT	BORROWER DESIGNATION	
	KENERGY	
INSTRUCTIONS - See RUS Bulletin 1717B-2	PERIOD ENDED	RUS USE ONLY
	OCTOBER 2023	

PART C. BALANCE SHEET			
ASSETS AND OTHER DEBITS	LIABILITIES AND OTHER CREDITS		
1 Total Utility Plant in Service.....	378,837,940	30. Memberships.....	232,840
2 Construction Work in Progress.....	15,658,033	31. Patronage Capital.....	73,571,232
3 Total Utility Plant (1+2).....	394,495,973	32. Operating Margins - Prior Years.....	78,651
4. Accum. Provision for Depreciation and Amort.....	177,362,958	33. Operating Margins - Current Years.....	(1,408,135)
5 Net Utility Plant (3-4).....	217,133,015	34. Non-Operating Margins.....	354,192
6. Non-Utility Property (Net).....	11,986,866	35. Other Margins and Equities.....	11,746,055
7. Investments in Subsidiary Companies.....		36. Total Margins & Equities (30 thru 35).....	84,574,835
8. Invest. In Assoc.Org.-Patronage Capital.....	1,894,429	37. Long-Term Debt - RUS (Net).....	24,448,541
9. Invest. In Assoc.Org.-Other-General Funds.....	1,135,491	(Payments-Unapplied \$0)	
10 Invest. In Assoc.Org.-Other-Nongeneral Funds.....	3,096,557	38. Long-Term Debt - RUS - Econ. Devel. (Net)	
11 Investments in Economic Development Projects.....		39. Long-Term Debt Other - REA Guaranteed	97,715,943
12. Other Investments.....	5,100	40. Long-Term Debt - Other (Net).....	21,409,179
13. Special Funds.....		41. Total Long-Term Debt (37 thru 40).....	143,573,663
14 Total Other Property and Investments (6 thru 13)...	18,118,443	42. Obligations Under Capital Leases.....	
15. Cash - General Funds.....	893,260	43. Accumulated Operating Provisions.....	37,832
16. Cash - Construction Funds - Trustee.....		44. Total Other Noncurrent Liabilities (42 + 43)....	37,832
17. Special Deposits.....		45. Notes Payable.....	26,075,473
18. Temporary Investments.....		46. Accounts Payable.....	25,910,651
19. Notes Receivable (Net).....		47. Consumer Deposits.....	5,289,894
20 Accounts Receivable - Sales of Energy (Net).....	16,688,527	48. Other Current and Accrued Liabilities.....	2,722,485
21 Accounts Receivable - Other (Net).....	230,391	49. Total Current & Accrued Liabilities (45 thru 48)	59,998,503
22 Materials and Supplies - Electric and Other.....	25,371,405	50. Deferred Credits.....	2,394,657
23. Prepayments.....	800,463	51. Accumulated Deferred Income Taxes.....	
24. Other Current and Accrued Assets.....	9,581,885	52. Total Liabilities and Other Credits	
25 Total Current and Accrued Assets (15 thru 24).....	53,565,931	(36 + 41 + 44 + 49 thru 51).....	290,579,490
26 Regulatory Assets.....	1,743,305	ESTIMATED CONTRIBUTIONS IN AID OF CONSTRUCTION	
27. Other Deferred Debits.....	18,796	53. Balance Beginning of Year.....	
28. Accumulated Deferred Income Taxes.....		54. Amount Received This Year(Net).....	
29. Total Assets and Other Debits (5+14+25 thru 28)	290,579,490	55. Total Contributions in Aid of Construction.....	

PART D. NOTES TO FINANCIAL STATEMENTS

THIS SPACE BELOW IS PROVIDED FOR IMPORTANT NOTES REGARDING THE FINANCIAL STATEMENT CONTAINED IN THIS REPORT.
(IF ADDITIONAL SPACE IS NEEDED, USE SEPARATE SHEET.)