

CITIPower, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2023

Date Rated to be Effective:

October 1, 2023

Reporting Period is Calendar Quarter Ended:

June 30, 2023

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.9436
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0141)
Balance Adjustment (BA)	\$/Mcf	\$0.0199
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.9494

to be effective for service rendered from October 2023 through December 2023

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$382,789
/Sales for the 12 months ended 06/23	\$/Mcf	64,404
Expected Gas Cost	\$/Mcf	\$5.9436
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.0000)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0001
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0142)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	(\$0.0141)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0201
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0014
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0001)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0014)
=Balance Adjustment (BA)	\$ Mcf	\$0.0199

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			64,404	\$5.9436	\$382,789
Totals			64,404		\$382,789

Line loss for 12 months ended 6/30/2023 is based on purchases of 64,404
and sales of 64,404 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$382,789
/ Mcf Purchases (4)		64,404
= Average Expected Cost Per Mcf Purchased		\$5.9436
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		64,404
= Total Expected Gas Cost (to Schedule IA)		\$382,789

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>
Total Supply Volumes Purchased	Mcf	3,855	3,924	2,263
Total Cost of Volumes Purchased	\$	\$21,094	\$21,473	\$12,385
/ Total Sales *	Mcf	3,855	3,924	2,263
= Unit Cost of Gas	\$/Mcf	\$5.4724	\$5.4724	\$5.4724
- EGC in Effect for Month	\$/Mcf	\$5.4724	\$5.4724	\$5.4724
= Difference	\$/Mcf	(\$0.0000)	\$0.0000	(\$0.0000)
x Actual Sales during Month	Mcf	3,855	3,924	2,263
= Monthly Cost Difference	\$	(\$0)	\$0	(\$0)
 Total Cost Difference			\$	(\$0)
/ Sales for 12 months ended 6/30/23			Mcf	64,404
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended June 30, 2023

Case No. 2022-00135

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>13,304</u>
2	Less: Dollars amount resulting from the AA of <u>0.1866</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 64,404		
3	MCF during the 12 month period the AA was in effect.	\$	<u>12,017.71</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>1,285.95</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 64,404 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>57</u>
10	Less: Dollar amount resulting from the BA of <u>0.0008</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 64,404 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>51.52</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>5.52</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>1,291.47</u>
14	Divided E Sales for 12 months ended 6/30/2023	\$	<u>64,404</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>0.0201</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-22	2,145	5.9436	12,747
Aug-22	2,297	5.9436	13,649
Sep-22	2,196	5.9436	13,053
Oct-22	3,974	5.9436	23,619
Nov-22	7,286	5.9436	43,303
Dec-22	10,005	5.9436	59,463
Jan-23	9,610	5.9436	57,118
Feb-23	8,360	5.9436	49,690
Mar-23	8,490	5.9436	50,463
Apr-23	3,855	5.9436	22,910
May-23	3,924	5.9436	23,321
Jun-23	2,263	5.9436	13,452
	64,404		382,789

NYMEX Strip	3.4530
Greystone	1.5000
Citigas	0.9906
Total Price	5.9436

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 080923.18 8.9.2023

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,854.6 Mcf	April, 2023 Gas Supply - Citipower	\$4.5603	\$17,578.13
3,923.8 Mcf	May, 2023 Gas Supply - Citipower	\$4.5603	\$17,893.71
2,263.2 Mcf	June, 2023 Gas Supply - Citipower	\$4.5603	\$10,320.87

TOTAL \$45,792.71
TOTAL DUE 08.30.23

TradingCharts.com
FUTURES

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)

REFRESH DATA

Oct - Dec Strip Price = \$3.453

Click for Chart	Current Session					Prior Day				
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	2.777	2.777	2.777	2.777	20:37 Aug 08	2.777s*	0.052	-	2.725	-
Sep'23	2.797	3.018	2.771	2.962	13:38 Aug 09	-	0.185	260000	2.777	245491
Oct'23	2.883	3.096	2.855	3.055	13:38 Aug 09	-	0.191	121111	2.864	123406
Nov'23	3.253	3.452	3.235	3.444	13:38 Aug 09	-	0.201	89938	3.243	141015
Dec'23	3.687	3.862	3.676	3.860	13:37 Aug 09	-	0.182	30889	3.678	60953
Jan'24	3.881	4.043	3.867	4.036	13:38 Aug 09	-	0.160	40600	3.876	89041
Feb'24	3.793	3.956	3.793	3.941	13:38 Aug 09	-	0.143	13677	3.798	39106
Mar'24	3.507	3.636	3.496	3.611	13:37 Aug 09	-	0.112	22593	3.499	76310
Apr'24	3.186	3.292	3.177	3.272	13:37 Aug 09	-	0.080	22668	3.192	68824
May'24	3.176	3.274	3.174	3.249	13:38 Aug 09	-	0.068	13069	3.181	37404
Jun'24	3.261	3.352	3.261	3.323	13:38 Aug 09	-	0.059	8328	3.264	17444
Jul'24	3.365	3.445	3.352	3.415	13:38 Aug 09	-	0.054	8779	3.361	17677

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session



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