

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

August 31, 2023

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Date Rated to be Effective:

October 1, 2023

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Reporting Period is Calendar Quarter Ended:

June 30, 2023

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CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.9436
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0141)
Balance Adjustment (BA)	\$/Mcf	\$0.0199
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.9494

to be effective for service rendered from October 2023 through December 2023

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$382,789
/Sales for the 12 months ended 06/23	\$/Mcf	64,404
Expected Gas Cost	\$/Mcf	\$5.9436
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.0000)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0001
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0142)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
=Actual Adjustment (AA)	\$ Mcf	(\$0.0141)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0201
+Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0014
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0001)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0014)
=Balance Adjustment (BA)	\$ Mcf	\$0.0199

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			64,404	\$5.9436	\$382,789
<b>Totals</b>			64,404		\$382,789

Line loss for 12 months ended 6/30/2023 is based on purchases of 64,404  
and sales of 64,404 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$382,789
/ Mcf Purchases (4)		64,404
= Average Expected Cost Per Mcf Purchased		\$5.9436
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		64,404
= Total Expected Gas Cost (to Schedule IA)		\$382,789

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Apr-23</u>	<u>May-23</u>	<u>Jun-23</u>
Total Supply Volumes Purchased	Mcf	3,855	3,924	2,263
Total Cost of Volumes Purchased	\$	\$21,094	\$21,473	\$12,385
/ Total Sales *	Mcf	3,855	3,924	2,263
= Unit Cost of Gas	\$/Mcf	\$5.4724	\$5.4724	\$5.4724
- EGC in Effect for Month	\$/Mcf	\$5.4724	\$5.4724	\$5.4724
= Difference	\$/Mcf	(\$0.0000)	\$0.0000	(\$0.0000)
x Actual Sales during Month	Mcf	3,855	3,924	2,263
= Monthly Cost Difference	\$	(\$0)	\$0	(\$0)
 Total Cost Difference			\$	(\$0)
/ Sales for 12 months ended 6/30/23			Mcf	64,404
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0000)

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
Page 6

For the 3 month period ended June 30, 2023

**Case No. 2022-00135**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>13,304</u>
2	Less: Dollars amount resulting from the AA of <u>0.1866</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 64,404		
3	MCF during the 12 month period the AA was in effect.	\$	<u>12,017.71</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>1,285.95</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 64,404 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>57</u>
10	Less: Dollar amount resulting from the BA of <u>0.0008</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 64,404 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>51.52</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>5.52</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>1,291.47</u>
14	Divided E Sales for 12 months ended 6/30/2023	\$	<u>64,404</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>0.0201</u>

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Jul-22	2,145	5.9436	12,747
Aug-22	2,297	5.9436	13,649
Sep-22	2,196	5.9436	13,053
Oct-22	3,974	5.9436	23,619
Nov-22	7,286	5.9436	43,303
Dec-22	10,005	5.9436	59,463
Jan-23	9,610	5.9436	57,118
Feb-23	8,360	5.9436	49,690
Mar-23	8,490	5.9436	50,463
Apr-23	3,855	5.9436	22,910
May-23	3,924	5.9436	23,321
Jun-23	2,263	5.9436	13,452
	64,404		382,789

NYMEX Strip	3.4530
Greystone	1.5000
Citigas	0.9906
Total Price	5.9436



Citigas, LLC  
PO Box 39599  
Greensboro, NC 27438

### INVOICE

Date: June 1, 2023

Sold to: Citipower, LLC  
PO Box 1309  
Whitley City, KY 42653

SALES MONTH: May-23

Invoiced from Greystone, LLC \$17,893.71

MCFs 3,923.80

Marketing fee @ \$0.9121/mcf \$3,578.90

Total amount due for Greystone purchase **\$21,472.61**

XXXXXXXX XXXXXXXX XXXXXXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXXXXXXXXXXXXXX XXXXXXXXXXXX

Invoiced from Citizens Gas Utility District \$0.00

MCFs 0.00

Transportation @ .25/mcf \$0.00

Marketing fee @ \$1.96/mcf \$0.00

Total amount due for Citizens purchase **\$0.00**

Total MCFs Sold 3,923.80 per Citipower reports

Total due for month **\$21,472.61**





Greystone, LLC  
P.O. Box 21927  
Lexington, KY 40522  
Tel (859) 321-1500

INVOICE 080923.18 8.9.2023

BILL TO

Citigas, LLC  
2309 Cone Blvd.  
Suite 200  
Greensboro, NC 27408

Bank Wire Instructions for Payment:  
Fifth Third Bank, Lexington, KY  
ABA #042 101 190  
Acct #7382026768  
Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,854.6 Mcf	April, 2023 Gas Supply - Citipower	\$4.5603	\$17,578.13
3,923.8 Mcf	May, 2023 Gas Supply - Citipower	\$4.5603	\$17,893.71
2,263.2 Mcf	June, 2023 Gas Supply - Citipower	\$4.5603	\$10,320.87

**TOTAL** **\$45,792.71**  
**TOTAL DUE 08.30.23**

TradingCharts.com  
FUTURES

Commodity Futures Price Quotes For  
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)

REFRESH DATA

Oct - Dec Strip Price = \$3.453

Click for Chart	Current Session					Prior Day				
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	2.777	2.777	2.777	2.777	20:37 Aug 08	2.777s*	0.052	-	2.725	-
Sep'23	2.797	3.018	2.771	2.962	13:38 Aug 09	-	0.185	260000	2.777	245491
Oct'23	2.883	3.096	2.855	3.055	13:38 Aug 09	-	0.191	121111	2.864	123406
Nov'23	3.253	3.452	3.235	3.444	13:38 Aug 09	-	0.201	89938	3.243	141015
Dec'23	3.687	3.862	3.676	3.860	13:37 Aug 09	-	0.182	30889	3.678	60953
Jan'24	3.881	4.043	3.867	4.036	13:38 Aug 09	-	0.160	40600	3.876	89041
Feb'24	3.793	3.956	3.793	3.941	13:38 Aug 09	-	0.143	13677	3.798	39106
Mar'24	3.507	3.636	3.496	3.611	13:37 Aug 09	-	0.112	22593	3.499	76310
Apr'24	3.186	3.292	3.177	3.272	13:37 Aug 09	-	0.080	22668	3.192	68824
May'24	3.176	3.274	3.174	3.249	13:38 Aug 09	-	0.068	13069	3.181	37404
Jun'24	3.261	3.352	3.261	3.323	13:38 Aug 09	-	0.059	8328	3.264	17444
Jul'24	3.365	3.445	3.352	3.415	13:38 Aug 09	-	0.054	8779	3.361	17677

Show More

Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, \* - prices are from prior session

Ad



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