

Case No. 2023-00256
Song Sparrow Solar, LLC
Supplemental Response to Siting Board's First Request for Information

Siting Board 1-38:

Explain whether Song Sparrow will pursue an Industrial Revenue Bond (IRB) and Payment In Lieu of Taxes Agreement (PILOT) with Ballard County. If yes, explain how that might change the cumulative tax revenues of the Project.

Response: Song Sparrow Solar is pursuing an IRB and PILOT with Ballard County. This has been taken into account in the tax revenue projections included in the Economic Report (Attachment G to the Application).

Witness: Nick Benjamin

Supplemental Response (12/22/23): Song Sparrow has finalized its IRB and PILOT with Ballard County, which will provide greater economic benefit than what was presumed in Dr. Coomes's economic analysis that was filed with the application. In the economic impact report, the project predicted \$104,000 of annual payments through the first 20 years and \$52,000 through the second 20 years. The final approved PILOT includes \$120,000 in annual payments through the first 20 years (with \$16,000 allocated to the school district) and \$60,000 through the second 20 years (with \$8,000 allocated to the school district).

Dr. Coomes's economic impact report on pages 1-2 is hereby amended to reflect these changes, as follows:

Second, the company is pursuing an Industrial Revenue Bond with the County Fiscal Court. There will be several decades of Payments in Lieu of Taxes (PILOT) to the County for the benefit of the County and, at the County's discretion, other local districts. This amounts to ~~\$104,000~~ \$120,000 per year, with \$16,000 allocated to the School District, during the first 20 years of the IRB and \$52,000 \$60,000 per year, with \$8,000 allocated to the School District, during the final 20 years of the IRB, a total of ~~\$3.12~~ \$3.60 million in local revenue over four Song Sparrow Solar, Ballard County, KY 2 decades. I estimate that the land currently generates only about \$7,500 per year for the County and

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other local jurisdictions, compared to the average of ~~\$78,000~~ \$90,000-in PILOT payments annually by the development.

Witnesses: Nick Benjamin and Dr. Paul Coomes