

**Attachment PH-10D**  
**2023 Board Meeting Booklets**

# Hardin County Water District No. 2



**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**  
**Telephone (270) 737-1056 • Fax (270) 737-2301 •**  
**Board of Commissioners: Mike Bell, Cordell Tabb, Steve Smith,**  
**Morris Miller, Tim Davis**





## COMMISSIONERS MEETING AGENDA

1951 W Park Road Elizabethtown, KY 42701

January 17, 2023, 4:00 p.m.

### AGENDA

- I. CALL TO ORDER
- II. RECOGNIZE VISITORS
- III. READ AND APPROVE MINUTES
  
- IV. FINANCIAL REPORTS Mandy
  
- V. ENGINEERING REPORT Vaughn Williams
  
- VI. DEPARTMENTAL REPORTS
  - A. Monthly Statistics Shaun
  - B. Customer Service Department Report Shaun
  - C. Public Outreach Shaun
  - D. In-House Projects Forrest
  
- VII. OLD BUSINESS
  - A. Waterline Material for BOSK/KCTCS Bid Tab Forrest
  - B. Sensus Metering Bid Tab Forrest
  
- VIII. NEW BUSINESS
  - A. WTP Chemical Bid Authorization Shaun
  - B. 2023 Mowing Bid Authorization Shaun
  - C. 2023 Yard Restoration Services Shaun
  - D. Meter Test Bench Bid Authorization Forrest
  - E. IT Vulnerability Assessment Forrest
  - F. Server Bid Authorization Forrest
  - G. Fleet Purchase Shaun
  - H. Investment Fund Account Access Authorization Mandy
  
- IX. EXECUTIVE SESSION
  
- X. ADJOURN

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **February 21, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**December 31, 2022**

	Year Ending 12/31/2021	Month Ending 11/30/2022	Month Ending 12/31/2022
<b>Assets - Cash Accounts</b>			
Revenue Clearing	1,811,031	1,598,094	1,827,289
Health Plan	173,237	71,336	76,809
Sinking Fund III	83,243	50,381	83,793
Sinking Fund IV	2,232	51,080	111,081
Petty Cash	2,411	4,010	4,010
Water Clearing	151,986	63,383	55,436
Water Operation & Maintenance	2,590,982	2,137,871	1,700,114
Water Revenue	533,625	538,059	526,559
Water Depreciation Fund	1,024,173	993,515	912,475
Sinking Fund	1,170,780	994,717	1,095,900
Water Escrow	63,001	72,205	73,299
Water Customer Deposit	406,334	763,532	763,300
Water Capital Projects	4,836,811	5,886,633	5,841,320
West Park Road	586	565	566
Sewer Revenue	25,110	25,964	28,406
Sewer Capital Projects	393,216	397,707	398,207
Sewer Operation & Maintenance	292,819	388,648	388,578
Sewer Escrow	2,434	2,440	2,443
Sewer Clearing	36,569	33,025	33,071
Sewer Depreciation	12,525	18,067	18,590
External Billing Revenue	30,211	42,538	42,594
<b>Total Cash Accounts</b>	<b>13,643,316</b>	<b>14,133,770</b>	<b>13,983,840</b>
<b>Change From Previous Period</b>	<b>(2,269,761)</b>	<b>355,716</b>	<b>(149,930)</b>
<b>Debt Service Accounts</b>	<b>1,207,393</b>	<b>1,207,394</b>	<b>1,207,394</b>
<b>Vanguard</b>	<b>3,751,535</b>	<b>0</b>	<b>0</b>
<b>Dupree</b>			
Dupree Investments - Tax Free	12,522,184	0	0
Dupree Investments - Municipal	5,220,650	0	0
<b>Total Dupree</b>	<b>17,742,834</b>	<b>0</b>	<b>0</b>
<b>CD - Cecilian Bank</b>	<b>0</b>	<b>8,035,918</b>	<b>1,044,723</b>
<b>TD Ameritrade</b>	<b>0</b>	<b>11,001,043</b>	<b>11,021,623</b>
<b>Current Asset Grand Total</b>	<b>36,345,078</b>	<b>23,377,082</b>	<b>16,235,957</b>
<b>Grand Total Change From Previous Period</b>	<b>5,944,008</b>	<b>(10,644,284)</b>	<b>(7,141,124)</b>
<b>Total Non-Restricted</b>			
<b>Non-Restricted Bank Accounts</b>	<b>5,444,535</b>	<b>4,789,055</b>	<b>4,563,464</b>
<b>Non-Restricted Investment Accounts</b>	<b>21,494,368</b>	<b>8,035,918</b>	<b>1,044,724</b>
<b>Total Non-Restricted</b>	<b>26,938,903</b>	<b>12,824,973</b>	<b>5,608,188</b>
<b>Total Restricted</b>			
<b>Restricted Bank Accounts</b>	<b>8,198,195</b>	<b>9,344,149</b>	<b>9,419,809</b>
<b>Restricted DSRF Accounts</b>	<b>1,207,394</b>	<b>1,207,394</b>	<b>1,207,394</b>
<b>Total Restricted</b>	<b>9,405,589</b>	<b>10,551,543</b>	<b>10,627,203</b>
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>36,344,492</b>	<b>23,376,516</b>	<b>16,235,391</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

December 31, 2022

	Month To Date 12/31/2022		Last Year Current Month	Year To Date 12/31/2022		Prior Year To Date Last Year YTD
	Actual	2022 Budget	Actual	YTD Actual	2022 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	721,197.14	715,900.00	1,046,453.43	8,609,472.58	8,876,600.00	8,735,481.98
Commercial Sales	266,961.10	280,400.00	377,674.03	3,461,871.72	3,449,300.00	3,484,894.49
Industrial Sales	98,514.65	117,900.00	142,910.21	1,135,993.48	1,374,700.00	1,208,890.46
Wholesale Water	71,337.20	0.00	31,908.80	947,414.60	0.00	462,972.05
Bulk Water	233.50	150.00	348.50	4,745.10	2,900.00	4,162.55
Sewer Billing	19,159.14	18,500.00	18,958.94	228,898.67	222,000.00	227,504.42
Water Taps	34,313.70	37,770.00	27,096.40	595,699.17	453,236.00	419,810.48
Miscellaneous Service	23,544.60	30,200.00	22,095.62	265,995.95	305,200.00	336,336.70
Laboratory Income	1,580.85	1,250.00	1,564.40	18,808.85	15,000.00	18,348.75
10% Penalty	22,666.63	22,900.00	25,296.74	252,327.07	276,300.00	285,220.90
Gains from Disposal	0.00	0.00	0.00	15,000.00	0.00	989,084.71
Other Income	19,500.07	1,500.00	13,849.95	115,640.55	18,000.00	162,268.00
Relocation Fees	0.00	0.00	0.00	136,538.57	0.00	207,398.74
Sewer Collection Fee	2,000.00	2,000.00	2,000.00	24,000.00	24,000.00	24,000.00
<b>Total Operating Revenues</b>	<b>1,281,008.58</b>	<b>1,228,470.00</b>	<b>1,710,157.02</b>	<b>15,812,406.31</b>	<b>15,017,236.00</b>	<b>16,566,374.23</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	69,870.60	80,894.00	81,080.38	989,113.38	940,807.00	1,146,024.35
White Mills WTP						
Salaries	55,278.96	49,671.00	58,994.91	532,131.18	569,565.00	548,638.93
Pensions & Benefits	32,230.89	29,560.00	34,030.81	313,712.21	336,723.00	330,809.05
Ins. Workers Comp.	0.00	594.00	0.00	5,263.17	7,128.00	9,119.76
Contractual Services	2,686.98	4,132.00	6,256.74	67,291.25	49,584.00	51,097.15
Chemicals	54,666.99	28,770.00	25,397.62	576,103.79	377,580.00	310,047.36
Transportation Expense - Fuel	293.35	250.00	243.31	4,006.62	3,000.00	3,189.30
Transportation Expense - Maintenance	8.35	85.00	0.00	1,427.96	1,020.00	1,028.92
Transportation Expense - Repairs	0.00	75.00	0.00	5,346.81	900.00	1,142.80
Insurance - Vehicle	123.76	124.00	89.42	1,485.12	1,488.00	1,073.04
Materials & Supplies	5,320.29	5,229.00	1,995.98	64,144.97	62,748.00	45,743.57
Purchased Power	34,960.95	24,960.00	26,210.80	387,927.60	301,188.00	325,186.53
Miscellaneous Expense	1,119.78	1,200.00	(4,647.41)	22,514.49	18,200.00	10,451.39
<b>Total White Mills WTP</b>	<b>186,690.30</b>	<b>144,650.00</b>	<b>148,572.18</b>	<b>1,981,355.17</b>	<b>1,729,124.00</b>	<b>1,637,527.80</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

December 31, 2022

	Month To Date		Last Year	Year To Date		Prior Year To Date
	12/31/2022		Current Month	12/31/2022		Last Year YTD
	Actual	2022 Budget	Actual	YTD Actual	2022 Budget	Actual
<b>City Springs WTP</b>						
Salaries	53,918.09	37,387.00	46,653.30	443,910.89	425,800.00	373,872.13
Pensions & Benefits	27,847.42	22,523.00	25,939.51	275,568.75	255,697.00	227,268.21
Ins. Workers Comp	0.00	462.00	0.00	4,093.93	5,544.00	5,469.67
Contractual Services	1,076.43	700.00	1,028.65	20,313.17	11,600.00	16,259.98
Chemicals	10,626.20	6,890.00	7,248.12	102,137.35	88,062.00	82,300.58
Materials & Supplies	5,973.69	2,300.00	3,398.54	56,167.59	38,457.00	41,418.44
Purchased Power	12,201.21	10,120.00	10,941.48	139,381.64	129,722.00	130,837.85
Purchased Power - Sewer/Gas	25,985.84	14,242.00	14,646.55	156,673.13	180,359.00	189,262.50
Transportation Expense - Fuel	94.29	100.00	96.31	1,624.21	1,200.00	1,303.17
Transportation Expense - Maintenance	0.00	0.00	0.00	89.23	75.00	102.73
Transportation Expense - Repairs	0.00	0.00	0.00	0.00	250.00	0.00
Insurance - Vehicle	61.88	62.00	44.60	742.56	744.00	535.20
Miscellaneous Expense	1,308.59	550.00	(5,181.32)	14,638.28	10,083.00	3,389.02
<b>Total City Springs WTP</b>	<b>139,093.64</b>	<b>95,336.00</b>	<b>104,815.74</b>	<b>1,215,340.73</b>	<b>1,147,593.00</b>	<b>1,072,019.48</b>
<b>Water Quality</b>						
Salaries	20,301.07	15,791.00	19,896.10	184,846.04	182,862.00	132,474.73
Pensions & Benefits	11,491.73	9,566.00	10,783.14	117,404.39	109,693.00	89,392.78
Insurance - Workers' Comp	0.00	198.00	0.00	1,755.49	2,376.00	2,737.58
Contractual Services	1,000.37	3,000.00	1,120.26	24,481.98	36,000.00	24,224.79
Materials & Supplies	3,098.11	3,604.00	3,650.89	43,004.49	43,248.00	34,617.77
Transportation Expense - Fuel	674.96	750.00	689.38	11,196.32	9,000.00	9,180.45
Transportation Expense - Maintenance	0.00	100.00	0.00	1,995.07	1,200.00	1,136.56
Transportation Expense - Repairs	0.00	0.00	0.00	1,340.15	250.00	33.99
Insurance - Vehicle	123.76	124.00	89.42	1,485.12	1,488.00	1,073.04
Miscellaneous Expense	1,525.80	484.00	(324.69)	6,658.10	5,808.00	5,758.51
<b>Total Water Quality</b>	<b>38,215.80</b>	<b>33,617.00</b>	<b>35,904.50</b>	<b>394,167.15</b>	<b>391,925.00</b>	<b>300,630.20</b>
<b>TOTAL TREATMENT</b>	<b>433,870.34</b>	<b>354,497.00</b>	<b>370,372.80</b>	<b>4,579,976.43</b>	<b>4,209,449.00</b>	<b>4,156,201.83</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 December 31, 2022

	Month To Date		Last Year	Year To Date		Prior Year To Date
	12/31/2022		Current Month	12/31/2022		Last Year YTD
	Actual	2022 Budget	Actual	YTD Actual	2022 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	106,786.90	81,247.00	96,328.44	996,640.80	927,694.00	919,910.74
Pensions & Benefits	58,500.78	51,113.00	62,353.11	603,826.89	582,444.00	580,762.63
Insurance - Workers' Comp	0.00	1,121.00	0.00	9,940.10	13,452.00	16,419.93
Contractual Services	10,590.15	9,700.00	7,395.71	204,658.42	195,600.00	205,373.97
Materials & Supplies	5,023.66	7,245.00	10,927.49	155,724.09	109,717.00	118,038.91
Purchased Power	23,709.61	14,483.00	17,601.41	276,284.31	183,948.00	212,658.94
Transportation Expense - Fuel	7,580.76	4,950.00	4,469.05	100,130.45	59,400.00	63,109.81
Transportation Expense - Maintenance	2,376.91	2,451.00	4,636.09	45,476.85	20,829.00	23,979.20
Transportation Expense - Repairs	249.72	2,500.00	550.96	33,019.59	30,000.00	25,518.42
Insurance - Vehicle	866.34	866.00	940.67	10,396.08	10,392.00	11,288.04
Miscellaneous Expense	3,529.27	4,861.00	(7,896.14)	64,426.05	60,135.00	46,275.10
<b>Total Distribution</b>	<b>219,214.10</b>	<b>180,537.00</b>	<b>197,306.79</b>	<b>2,500,523.63</b>	<b>2,193,611.00</b>	<b>2,223,335.69</b>
<b>Service</b>						
Salaries	40,145.26	39,121.00	39,675.02	386,461.35	395,686.00	376,927.03
Pensions & Benefits	27,716.58	25,599.00	21,671.97	290,271.68	272,840.00	264,982.70
Insurance - Workers' Comp	0.00	594.00	0.00	5,263.16	7,128.00	8,207.25
Contractual Services	2,032.13	1,772.00	1,749.66	27,772.75	21,264.00	22,595.81
Materials & Supplies	2,130.60	0.00	484.97	8,028.37	7,460.00	8,173.79
Purchased Power	183.53	145.00	76.76	2,752.09	1,844.00	(398.66)
Transportation Expense - Fuel	1,935.53	2,200.00	1,976.92	32,106.93	26,400.00	26,577.15
Transportation Expense - Maintenance	0.00	425.00	197.65	4,307.39	5,100.00	5,312.67
Transportation Expense - Repairs	0.00	0.00	0.00	9,105.09	1,500.00	0.00
Insurance - Vehicle	495.05	495.00	358.72	5,940.60	5,940.00	4,304.64
Miscellaneous Expense	884.81	1,506.00	(3,958.35)	18,266.35	18,072.00	10,026.87
<b>Total Service</b>	<b>75,523.49</b>	<b>71,857.00</b>	<b>62,233.32</b>	<b>790,275.76</b>	<b>763,234.00</b>	<b>726,709.25</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>294,737.59</b>	<b>252,394.00</b>	<b>259,540.11</b>	<b>3,290,799.39</b>	<b>2,956,845.00</b>	<b>2,950,044.94</b>





Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 December 31, 2022

	Month To Date		Last Year	Year To Date		Prior Year To Date
	12/31/2022		Current Month	12/31/2022		Last Year YTD
	Actual	2022 Budget	Actual	YTD Actual	2022 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
Maintenance						
Salaries	30,559.54	37,739.00	49,051.31	356,396.26	432,164.00	412,915.48
Pensions & Benefits	24,437.05	23,868.00	26,014.06	267,868.17	272,476.00	238,351.42
Insurance - Workers' Comp	0.00	528.00	0.00	4,676.92	6,336.00	6,382.16
Contractual Services	1,354.84	1,440.00	1,421.95	20,396.29	17,280.00	20,491.92
Materials & Supplies	1,469.83	475.00	644.43	12,764.37	5,700.00	6,661.36
Purchased Power	187.40	148.00	314.93	4,029.31	1,882.00	3,455.51
Transportation Expense - Fuel	932.67	775.00	728.82	12,982.79	9,300.00	9,501.37
Transportation Expense - Maintenance	23.02	280.00	146.18	2,328.26	3,360.00	3,028.06
Transportation Expense - Repairs	602.61	170.00	0.00	676.60	2,040.00	2,136.63
Insurance - Vehicle	309.41	309.00	223.44	3,712.92	3,708.00	2,681.28
Miscellaneous Expense	671.64	1,400.00	(3,172.86)	13,017.42	16,800.00	10,338.72
<b>Total Maintenance</b>	<b>60,548.01</b>	<b>67,132.00</b>	<b>75,372.26</b>	<b>698,849.31</b>	<b>771,046.00</b>	<b>715,943.91</b>
Projects						
Salaries	43,907.16	33,841.00	29,929.07	412,589.28	388,540.00	344,808.73
Pensions & Benefits	23,730.69	21,192.00	19,721.44	251,095.48	242,174.00	209,326.74
Insurance - Workers' Comp	0.00	462.00	0.00	4,093.92	5,544.00	5,469.67
Contractual Services	2,065.11	2,330.00	2,216.61	31,966.65	27,960.00	28,143.42
Materials & Supplies	12.99	125.00	48.36	2,115.99	1,500.00	1,639.72
Purchased Power	154.81	123.00	86.44	2,433.19	1,556.00	720.90
Transportation Expense - Fuel	759.32	900.00	775.56	13,110.30	10,800.00	10,821.44
Transportation Expense - Maintenance	101.29	175.00	0.00	1,718.93	2,100.00	1,966.74
Transportation Expense - Repairs	82.02	80.00	0.00	8,484.81	960.00	349.00
Insurance - Vehicle	371.29	371.00	268.25	4,455.48	4,452.00	3,219.00
Miscellaneous Expense	1,827.89	1,300.00	(2,158.07)	25,619.68	15,600.00	13,515.86
<b>Total Projects</b>	<b>73,012.57</b>	<b>60,899.00</b>	<b>50,887.66</b>	<b>757,683.71</b>	<b>701,186.00</b>	<b>619,981.22</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>133,560.58</b>	<b>128,031.00</b>	<b>126,259.92</b>	<b>1,456,533.02</b>	<b>1,472,232.00</b>	<b>1,335,925.13</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

December 31, 2022

	Month To Date		Last Year	Year To Date		Prior Year To Date
	12/31/2022		Current Month	12/31/2022		Last Year YTD
	Actual	2022 Budget	Actual	YTD Actual	2022 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	18,026.06	13,767.00	13,755.28	148,847.88	156,460.00	148,256.73
Pensions & Benefits	10,890.94	8,806.00	11,383.97	104,640.71	100,167.00	114,948.84
Insurance Workers' Comp	0.00	8.00	0.00	75.03	96.00	186.88
Contractual Services	1,278.29	2,000.00	1,980.22	69,239.68	75,000.00	74,295.96
Purchased Power	87.05	69.00	64.08	1,447.92	875.00	648.16
Miscellaneous Expense	96.46	350.00	(1,874.43)	3,165.13	4,200.00	3,925.39
<b>Total Accounting</b>	<b>30,378.80</b>	<b>25,000.00</b>	<b>25,309.12</b>	<b>327,416.35</b>	<b>336,798.00</b>	<b>342,261.96</b>
Customer Accounts						
Salaries	68,896.41	46,190.00	56,536.16	624,673.87	582,766.00	510,044.79
Pensions & Benefits	41,751.27	33,976.00	34,275.01	414,394.48	386,004.00	353,460.85
Ins. Workers Comp	0.00	42.00	0.00	375.31	504.00	560.71
Contractual Services	7,670.88	8,875.00	7,053.20	102,865.81	106,500.00	97,455.84
Materials & Supplies	538.60	1,510.00	265.60	19,088.42	18,120.00	14,230.74
Purchased Power	311.76	247.00	319.25	5,648.15	3,135.00	3,513.34
Bad Debt Expense	7,400.00	7,400.00	(23,013.71)	89,475.45	88,800.00	57,321.49
Miscellaneous Expense	1,438.33	1,715.00	(4,542.01)	20,299.84	20,580.00	16,267.86
Miscellaneous Expense - Billing	13,701.86	12,900.00	13,380.75	162,743.84	154,800.00	154,293.70
<b>Total Customer Accounts</b>	<b>141,709.11</b>	<b>112,855.00</b>	<b>84,274.25</b>	<b>1,439,565.17</b>	<b>1,361,209.00</b>	<b>1,207,149.32</b>
General Administration						
Salaries	30,581.34	30,036.00	28,469.31	305,061.13	356,372.00	331,318.71
Pensions & Benefits	16,502.15	16,127.00	19,334.32	176,308.57	186,919.00	177,535.42
Insurance - Workers' Comp	0.00	11.00	0.00	100.06	132.00	186.88
Contractual Services	5,602.74	4,500.00	7,668.09	87,367.60	54,000.00	85,772.70
Materials & Supplies	129.94	250.00	36.42	5,201.50	3,000.00	2,725.15
Purchased Power	271.66	215.00	334.34	5,211.15	2,732.00	3,511.67
Transportation Expense - Fuel	177.07	100.00	172.22	2,659.48	1,200.00	2,119.12
Transportation Expense - Repairs	0.00	0.00	0.00	0.00	250.00	20.00
Insurance - General Liability	6,904.25	6,904.00	5,985.33	83,630.75	82,848.00	71,823.96
Insurance - Vehicle	123.76	124.00	89.42	1,485.12	1,488.00	1,073.04
Miscellaneous Expense	5,870.88	3,250.00	(5,522.35)	47,771.00	33,500.00	21,237.21
Depreciation	249,409.17	271,380.00	246,338.08	3,012,334.18	3,256,560.00	3,009,282.45
<b>Total General Administration</b>	<b>315,572.96</b>	<b>333,097.00</b>	<b>302,905.18</b>	<b>3,731,526.54</b>	<b>3,981,401.00</b>	<b>3,708,449.27</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 December 31, 2022

	Month To Date		Last Year	Year To Date		Prior Year To Date
	12/31/2022		Current Month	12/31/2022		Last Year YTD
	Actual	2022 Budget	Actual	YTD Actual	2022 Budget	Actual
Commissioners						
Salaries	2,316.66	2,517.00	2,521.50	29,999.92	30,204.00	30,204.76
Pensions & Benefits	8,247.02	6,800.00	7,078.26	95,446.33	81,600.00	84,576.40
Insurance - Workers' Comp	0.00	14.00	0.00	118.59	168.00	230.88
Contractual Services	36.60	0.00	35.70	955.87	0.00	268.05
Miscellaneous Expense	386.54	600.00	78.83	13,390.52	11,200.00	7,938.79
Total Commissioners	10,986.82	9,931.00	9,714.29	139,911.23	123,172.00	123,218.88
TOTAL ADMINISTRATION	498,647.69	480,883.00	422,202.84	5,638,419.29	5,802,580.00	5,381,079.43
Total Operating Expenses	1,360,816.20	1,215,805.00	1,178,375.67	14,965,728.13	14,441,106.00	13,823,251.33
<b>Total Net Operating Income</b>	<b>(79,807.62)</b>	<b>12,665.00</b>	<b>531,781.35</b>	<b>846,678.18</b>	<b>576,130.00</b>	<b>2,743,122.90</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	15,796.26	3,000.00	1,565.69	97,178.92	36,000.00	29,614.25
Dividend Income	0.00	75,000.00	85,022.32	195,264.48	420,000.00	412,372.92
Unrealized Gain/Loss	19,688.10	0.00	(106,457.84)	19,179.00	0.00	(195,779.72)
Realized Gains	0.00	0.00	665.57	(2,639,526.65)	0.00	665.57
Leased Land/Tank Space Income	172.50	0.00	0.00	95,658.23	94,134.00	94,134.98
Interest Expenses	19,241.25	0.00	11,456.74	584,618.97	558,162.00	609,902.44
Amortized Debt Disc Expense	9,372.81	(358.00)	9,786.50	5,439.54	(4,296.00)	10,403.82
<b>Net Income</b>	<b>(72,764.82)</b>	<b>91,023.00</b>	<b>491,333.85</b>	<b>(1,975,626.35)</b>	<b>572,398.00</b>	<b>2,463,824.64</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

December 31, 2022

	Month To Date 12/31/2022		Year To Date 12/31/2022	
	Actual	2022 Budget	YTD Actual	2022 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,211.48	0.00	13,418.83	0.00
Commercial Sewer Sales	15,868.56	0.00	199,589.89	0.00
Miscellaneous Service	20.00	0.00	370.00	0.00
10% Penalty	0.99	0.00	489.17	0.00
Total Operating Revenues	<u>17,101.03</u>	<u>0.00</u>	<u>213,867.89</u>	<u>0.00</u>
Operating Expenses				
Wholesale Treatment	3,896.64	5,043.00	56,257.62	60,516.00
Contractual Services	2,000.00	2,000.00	27,401.85	24,000.00
Materials & Supplies	0.00	0.00	1,506.67	600.00
Purchased Power	901.05	775.00	10,978.80	9,300.00
Depreciation	24,450.12	25,190.00	293,401.44	302,280.00
Total Operating Expenses	<u>31,247.81</u>	<u>33,008.00</u>	<u>389,546.38</u>	<u>396,696.00</u>
<b>Total Net Operating Income Sewer</b>	<b><u>(14,146.78)</u></b>	<b><u>(33,008.00)</u></b>	<b><u>(175,678.49)</u></b>	<b><u>(396,696.00)</u></b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	1,094.17	0.00	3,259.56	0.00
<b>Total Non-Operating Gains (Losses)</b>	<b><u>1,094.17</u></b>	<b><u>0.00</u></b>	<b><u>3,259.56</u></b>	<b><u>0.00</u></b>
<b>Net Income</b>	<b><u>(13,052.61)</u></b>	<b><u>(33,008.00)</u></b>	<b><u>(172,418.93)</u></b>	<b><u>(396,696.00)</u></b>



## Hardin County Water District No 2

### Balance Sheet

December 31, 2022

Water & Sewer Funds

	Water Fund	Sewer Fund	12/31/2022 YTD Total	12/31/2021 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	3,331,777	439,786	3,771,563	3,806,740
Investments	12,066,346	0	12,066,347	21,494,368
Accounts Receivable, net	1,229,472	7,507	1,236,978	1,597,304
Prepaid Expenses	184,283	0	184,283	243,233
Stop Loss Receivable	13,296	0	13,296	13,297
Grants Receivable	0	0	0	14,380
Materials and supplies	2,388,383	0	2,388,383	604,061
<b>TOTAL CURRENT ASSETS</b>	<b>19,213,557</b>	<b>447,293</b>	<b>19,660,850</b>	<b>27,773,383</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	8,507,645	419,239	8,926,883	7,589,000
Restricted Investments	1,207,393	0	1,207,394	1,207,393
Regulatory asset on CERS pension	10,621,162	0	10,621,162	10,621,163
Regulatory asset on CERS OPEB	2,839,493	0	2,839,493	2,839,493
Non-Depreciable capital assets	11,453,952	879,591	12,333,543	9,719,973
Depreciable capital assets, net of depreciation	61,220,101	14,740,509	75,960,609	79,050,636
<b>TOTAL NONCURRENT ASSETS</b>	<b>95,849,746</b>	<b>16,039,339</b>	<b>111,889,084</b>	<b>111,027,658</b>
<b>TOTAL ASSETS</b>	<b>115,063,303</b>	<b>16,486,632</b>	<b>131,549,934</b>	<b>138,801,041</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	72,440	0	72,440	89,617
Deferred amount on CERS Pension	1,086,695	0	1,086,695	1,086,695
Deferred amount on CERS OPEB	1,641,839	0	1,641,839	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,917,739</b>	<b>0</b>	<b>2,917,739</b>	<b>2,944,646</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	346,935	8,386	355,321	680,608
Unearned Revenue	100,955	0	100,955	5,520
Interest Payable	0	0	0	11,457
Elizabethtown Sewer Payable	753,009	0	753,009	0
Accrued Taxes	13,342	6,117	19,459	54,669
Accrued Liabilities	188,583	0	188,583	158,170
Accrued Vacation	176,873	0	176,873	176,873
Customer Advances for Construction	71,000	0	71,000	61,000
Self-Insurance Payable	372,972	0	372,972	21,299
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,023,669</b>	<b>14,503</b>	<b>2,038,172</b>	<b>1,169,596</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	9,906,949	0	9,906,949	9,906,949
Net OPEB Liability - CERS	2,974,060	0	2,974,060	2,974,060
Bonds Payable	11,591,127	0	11,591,127	13,246,694
Notes Payable	4,042,895	0	4,042,895	4,324,196
Bond Anticipation Note Payable	0	0	0	5,263,739
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,515,031</b>	<b>0</b>	<b>28,515,031</b>	<b>35,715,638</b>
<b>TOTAL LIABILITIES</b>	<b>30,538,700</b>	<b>14,503</b>	<b>30,553,203</b>	<b>36,885,234</b>





## Hardin County Water District No 2 Balance Sheet

December 31, 2022

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>12/31/2022</u> YTD Total	<u>12/31/2021</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,800,908	0	1,800,908	1,800,908
Deferred Inflows of Resources - OPEB	1,507,272	0	1,507,272	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,308,180</u></b>	<b><u>0</u></b>	<b><u>3,308,180</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	57,964,377	15,605,597	73,569,973	66,427,279
Restricted for Debt Service	2,498,168	0	2,498,168	2,463,649
Restricted for Capital Projects	6,827,658	419,239	7,246,898	6,332,744
Restricted for Customers	389,212	0	389,212	0
Unrestricted	5,426,475	447,293	5,873,767	26,328,601
<b>TOTAL NET POSITION</b>	<b><u>\$ 73,105,890</u></b>	<b><u>\$ 16,472,129</u></b>	<b><u>\$ 89,578,018</u></b>	<b><u>\$ 101,552,273</u></b>



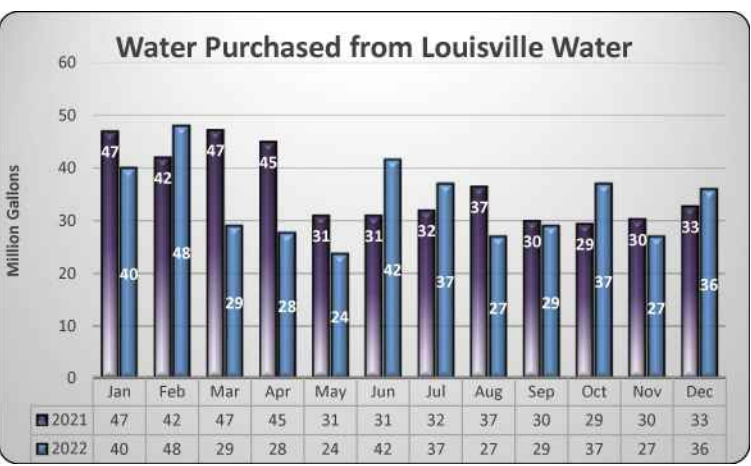
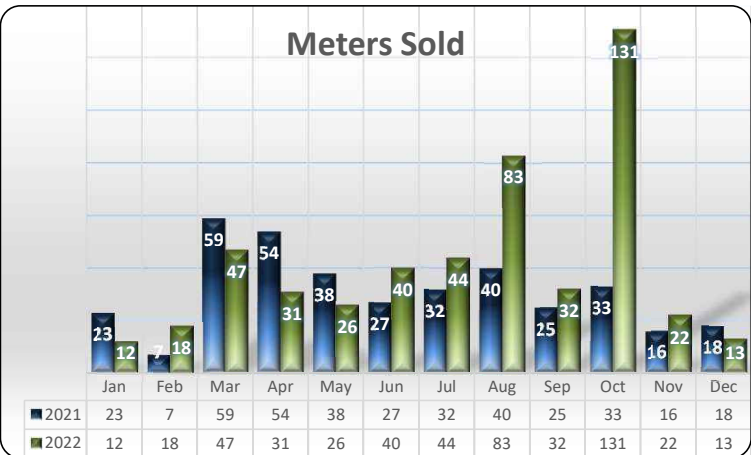
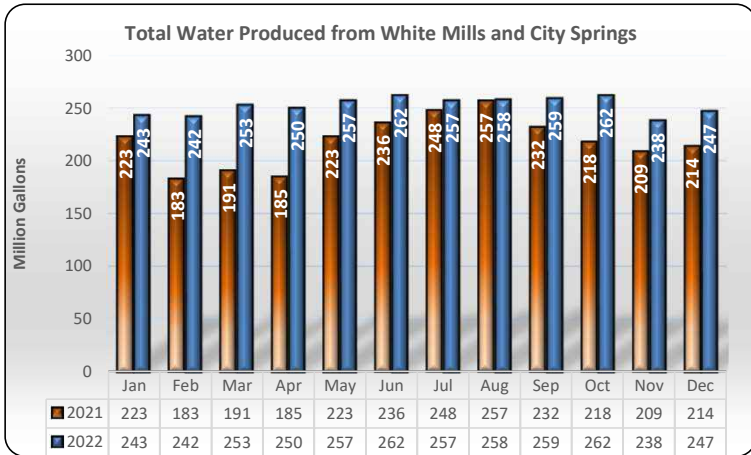
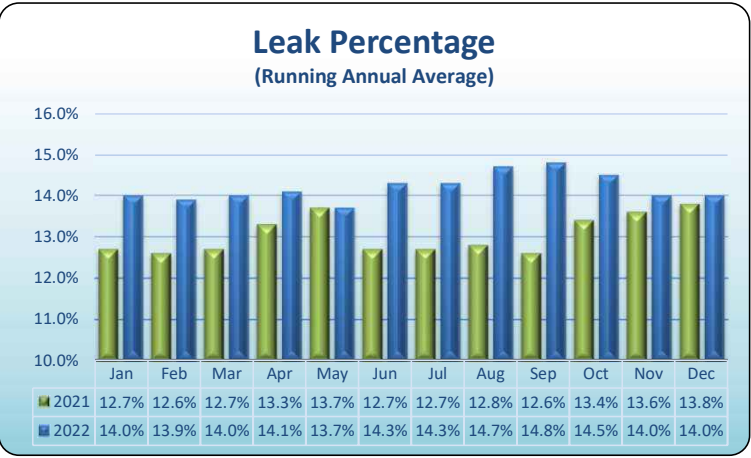
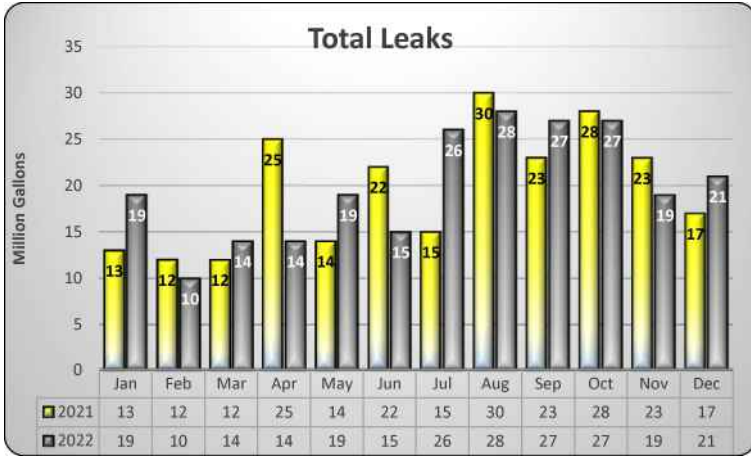
Water &amp; Sewer Funds

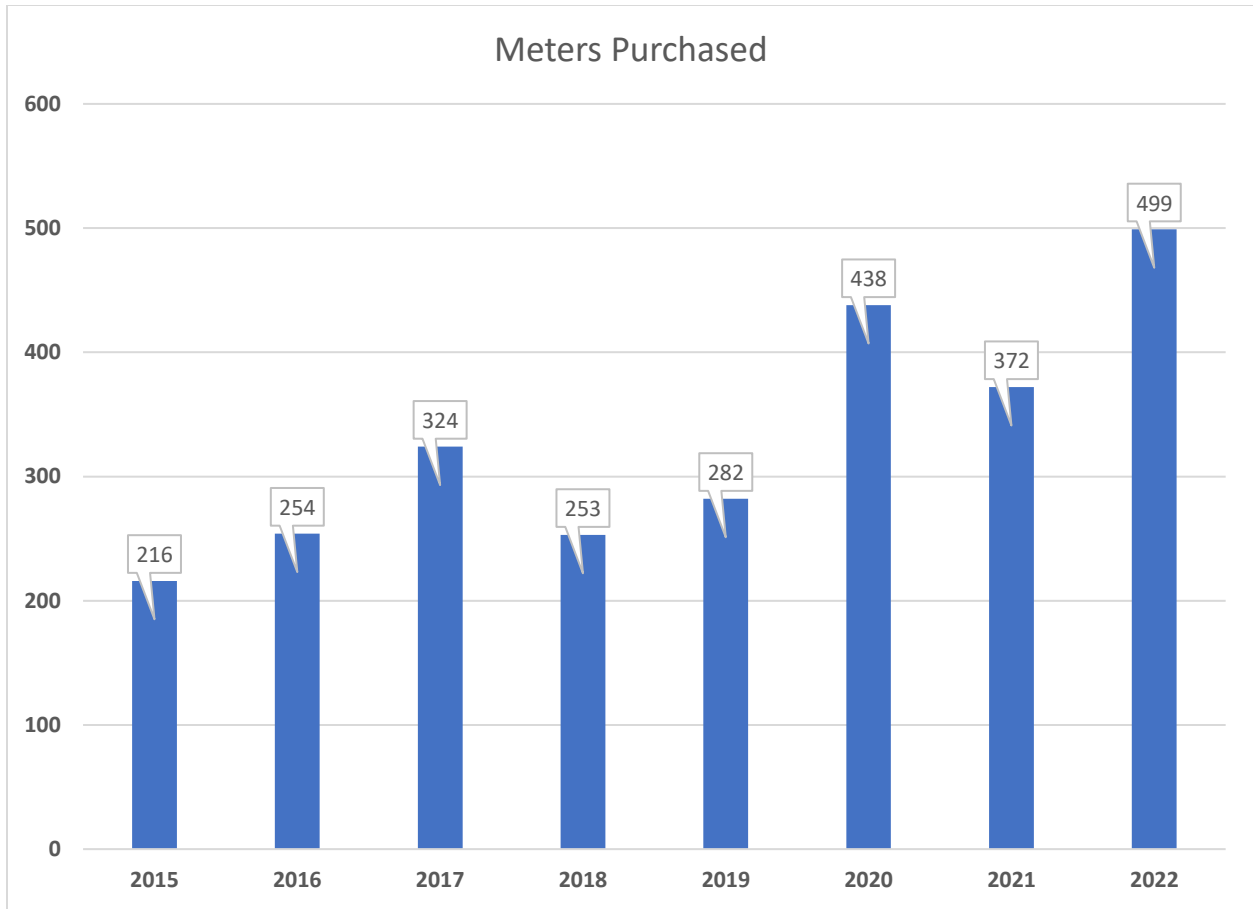
## Hardin County Water District No 2

### Cash Flow Statement

December 31, 2022

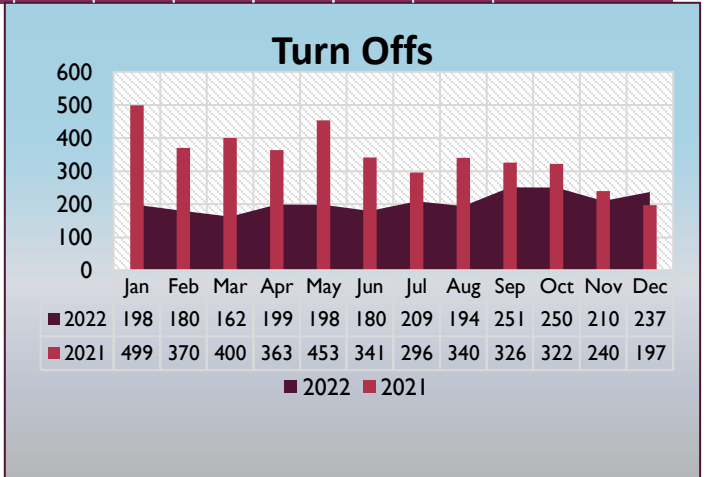
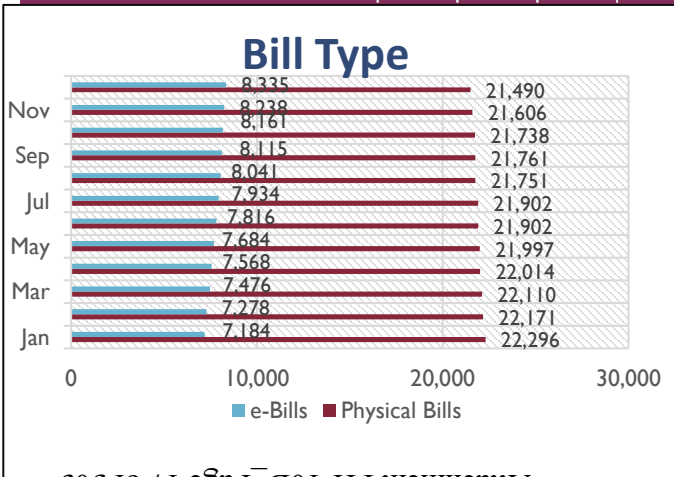
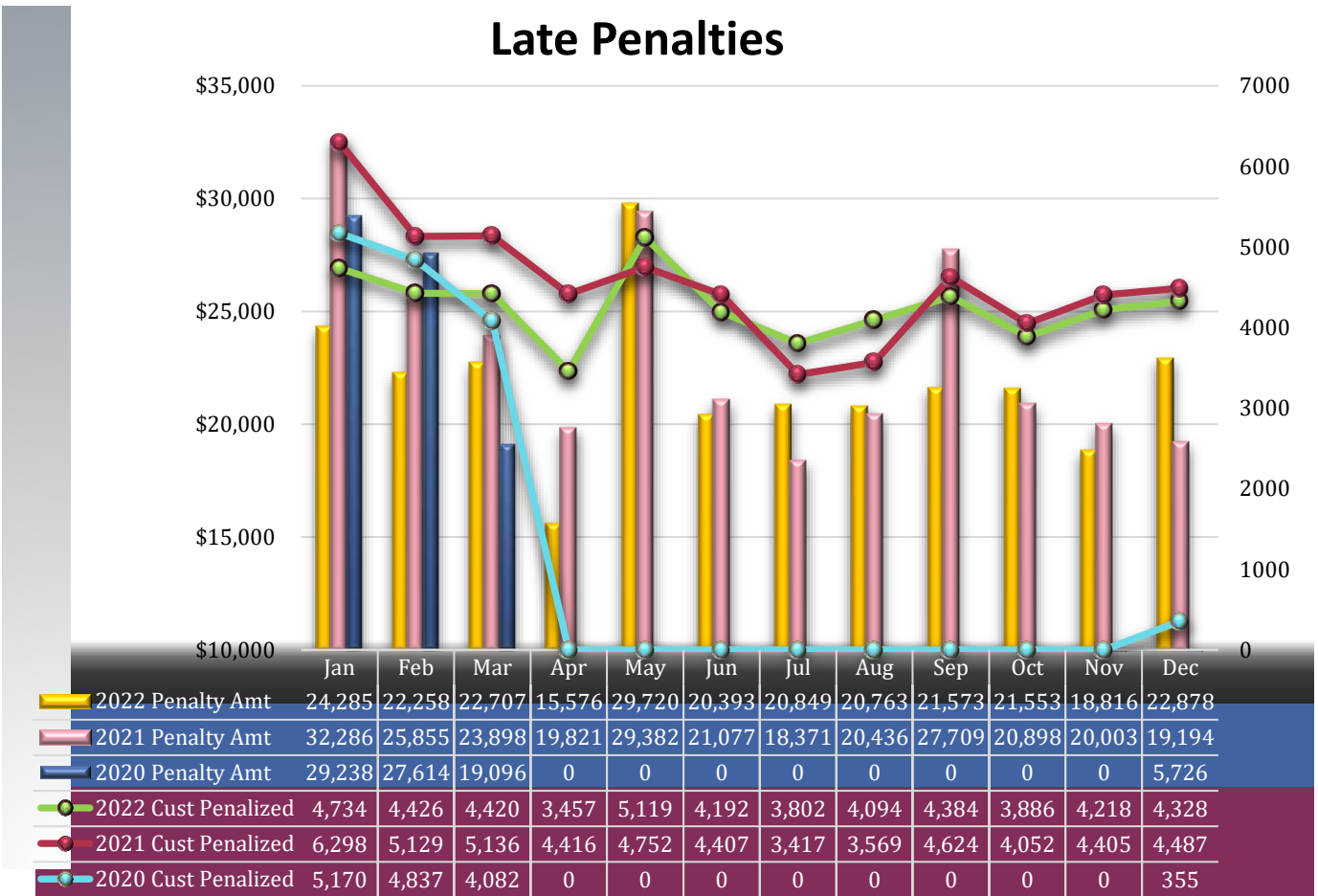
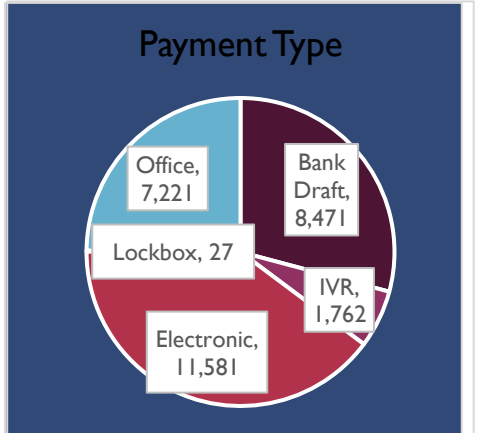
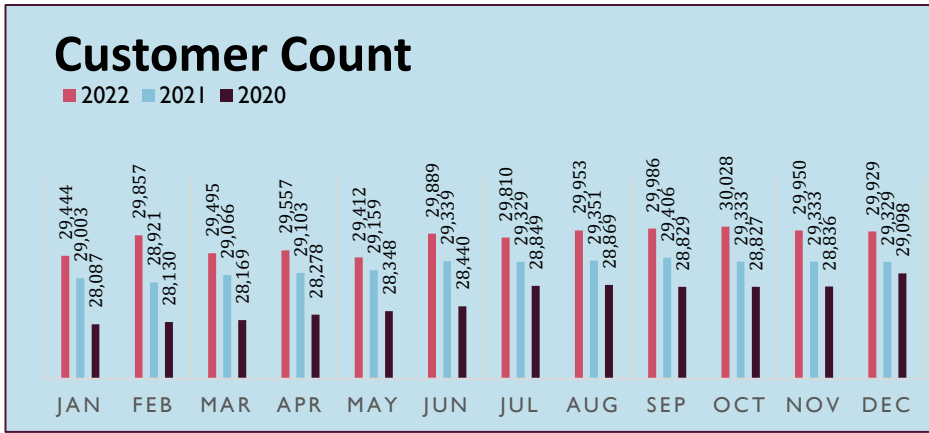
	Water Fund 12/31/2022	Sewer Fund 12/31/2022	Consolidated Total 12/31/2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	1,192,248	10,568	1,202,816
Payments to Suppliers	(719,228)	(6,161)	(725,388)
Payments to Employees	(470,717)	0	(470,718)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>2,303</b>	<b>4,408</b>	<b>6,710</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	(154,052)	(1,728)	(155,780)
Contributions in Aid of Construction	35,314	0	35,314
Interest on Long-Term Debt	(19,241)	0	(19,241)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(137,979)</b>	<b>(1,728)</b>	<b>(139,707)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale (Purchase) of Investments	19,688	0	19,688
Other Income	19,673	0	19,673
Investment Income	15,796	1,094	16,890
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>55,157</b>	<b>1,094</b>	<b>56,251</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(149,103)</b>	<b>(1,340)</b>	<b>(150,443)</b>
<b>CASH AND CASH EQUIVALENTS, Beginning</b>	<b>11,988,011</b>	<b>860,366</b>	<b>12,848,377</b>
<b>CASH AND CASH EQUIVALENTS, End</b>	<b>11,838,908</b>	<b>859,025</b>	<b>12,697,934</b>
<b>RECONCILIATION TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating Income	(79,808)	(24,449)	(104,257)
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation	249,409	24,450	273,859
(Increase) Decrease in Accounts Receivable	(34,947)	(6,533)	(41,480)
(Increase) Decrease in Prepaid Expenses	(130,108)	0	(130,108)
Increase (Decrease) in Accounts Payable	6,935	(6,536)	399
Increase (Decrease) in Unearned Revenue	(1,915)	0	(1,915)
Increase (Decrease) in Customer Deposits	527	0	527
Increase (Decrease) in Accrued Taxes Payable	(6,404)	375	(6,028)
Increase (Decrease) in Accrued Liabilities	39,319	0	39,318
Increase (Decrease) in Self-Insurance Payable	13,108	0	13,108
Adjustments to reconcile to net cash provided by operating activities:	362,894	37,144	400,038
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>442,702</b>	<b>61,593</b>	<b>504,295</b>





# Customer Service Report

2022





Served best tasting water at the Hardin County Chamber Taste of the Holidays!



We shared winterizing tips on air with Quicksie!



Our team spread Christmas cheer around Signature Healthcare by decorating doors!



Wrapped gifts for anonymous Christmas family



Served delicious water and donated bottles at Springhaven 5k

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# Hardin County Water District No. 2

## Bid Tabulation - Schedule C

Waterline Construction Materials for the BlueOval SK & KCTCS Waterline Extension

Thursday, January 12, 2023, 10:30 am

Base Bid - US Domestic (AIS) Materials			Core & Main				Hayes Pipe				Ferguson			
Item Description	Quantity	Unit	Manufacturer	Unit Price	Total	Est. Delivery	Manufacturer	Unit Price	Total	Est. Delivery	Manufacturer	Unit Price	Total	Est. Delivery
20" Butterfly Valve, MJ	2	EA	Mueller	7,933.32	15,866.64	12-14 weeks	Various	8,327.84	16,655.68	24-30 weeks	MH	7,800.00	15,600.00	10-24 weeks
16" Butterfly Valve, MJ	3	EA	Mueller	4,863.36	14,590.08	12-14 weeks	Various	5,109.28	15,327.84	24-30 weeks	MH	6,000.00	18,000.00	10-24 weeks
12" Gate Valve, MJ	8	EA	Mueller	2,828.39	22,627.12	Stock to 26	AFC	2,850.00	22,800.00	Stock to 4 weeks	Kennedy	3,400.00	27,200.00	2-20 weeks
8" Gate Valve, MJ	4	EA	Mueller	1,433.59	5,734.36	Stock to 26	AFC	1,440.00	5,760.00	Stock to 4 weeks	Kennedy	1,700.00	6,800.00	Stock
6" Gate Valve, MJ	3	EA	Mueller	899.56	2,698.68	Stock to 26	AFC	905.00	2,715.00	Stock to 4 weeks	Kennedy	1,200.00	3,600.00	Stock
4" Gate Valve, MJ	1	EA	Mueller	705.69	705.69	Stock to 26	AFC	709.00	709.00	Stock to 4 weeks	Kennedy	1,000.00	1,000.00	Stock
4" Tapping Valve	2	EA	Mueller	890.28	1,780.56	Stock to 26	AFC	890.00	1,780.00	Stock to 4 weeks	Kennedy	1,200.00	2,400.00	Stock
4" x 4" Tapping Sleeve	2	EA	Romac	648.97	1,297.94	2 weeks	Ford	575.00	1,150.00	2 weeks	Ford	740.43	1,480.86	1-2 weeks
2" Air Release Valve	3	EA	APCO	589.00	1,767.00	18-20 weeks	DeZurik	575.00	1,725.00	18-20 weeks	NO BID	NO BID	NO BID	NO BID
Fire Hydrant	3	EA	Mueller	3,177.98	9,533.94	26 weeks	AFC	3,120.00	9,360.00	Stock to 4 weeks	Kennedy	4,000.00	12,000.00	24 weeks
20"x16" MJ Tee	2	EA	Sigma/Star	3,224.36	6,448.72	2-4 weeks	Various	3,124.63	6,249.26	Stock to 16 weeks	Star	3,242.00	6,484.00	8-20 weeks
20"x8" MJ Tee	2	EA	Sigma/Star	2,005.81	4,011.62	2-4 weeks	Various	1,943.77	3,887.54	Stock to 16 weeks	Star	2,017.00	4,034.00	8-20 weeks
20"x16" MJ Reducer	1	EA	Sigma/Star	1,172.91	1,172.91	2-4 weeks	Various	1,136.63	1,136.63	Stock to 16 weeks	Star	1,179.00	1,179.00	8-20 weeks
20"x12" MJ Reducer	1	EA	Sigma/Star	1,080.11	1,080.11	2-4 weeks	Various	1,046.71	1,046.71	Stock to 16 weeks	Star	1,086.00	1,086.00	8-20 weeks
20" MJ 90 Bend	1	EA	Sigma/Star	2,256.06	2,256.06	2-4 weeks	Various	2,186.28	2,186.28	Stock to 16 weeks	Star	2,268.00	2,268.00	8-20 weeks
20" MJ 45 Bend	3	EA	Sigma/Star	1,477.16	4,431.48	2-4 weeks	Various	1,431.48	4,294.44	Stock to 16 weeks	Star	1,485.00	4,455.00	8-20 weeks
20" MJ 22 Bend	1	EA	Sigma/Star	1,567.69	1,567.69	2-4 weeks	Various	1,519.20	1,519.20	Stock to 16 weeks	Star	1,576.00	1,576.00	8-20 weeks
20" MJ 11 Bend	1	EA	Sigma/Star	1,544.10	1,544.10	2-4 weeks	Various	1,496.34	1,496.34	Stock to 16 weeks	Star	1,552.00	1,552.00	8-20 weeks
16" MJ Plug	1	EA	Sigma/Star	683.06	683.06	2-4 weeks	Various	661.93	661.93	Stock to 16 weeks	Star	686.00	686.00	8-20 weeks
16"x10" MJ Tee	2	EA	Sigma/Star	1,353.19	2,706.38	2-4 weeks	Various	1,311.33	2,622.66	Stock to 16 weeks	Star	1,360.00	2,720.00	8-20 weeks
16"x10" MJ Reducer	2	EA	Sigma/Star	676.97	1,353.94	2-4 weeks	Various	656.03	1,312.06	Stock to 16 weeks	Star	680.00	1,360.00	8-20 weeks
12"x8" MJ Tee	3	EA	Sigma/Star	527.89	1,583.67	2-4 weeks	Various	511.56	1,534.68	Stock to 16 weeks	Star	530.00	1,590.00	8-20 weeks
12"x6" MJ Tee	3	EA	Sigma/Star	499.75	1,499.25	2-4 weeks	Various	484.29	1,452.87	Stock to 16 weeks	Star	502.00	1,506.00	2-16 weeks
12" MJ 45 Bend	4	EA	Sigma/Star	429.77	1,719.08	2-4 weeks	Various	416.48	1,665.92	Stock to 16 weeks	Star	432.00	1,728.00	2-16 weeks
12" MJ 11 Bend	1	EA	Sigma/Star	346.10	346.10	2-4 weeks	Various	335.40	335.40	Stock to 16 weeks	Star	348.00	348.00	2-16 weeks
12" MJ Plug	3	EA	Sigma/Star	263.19	789.57	2-4 weeks	Various	255.05	765.15	Stock to 16 weeks	Star	264.00	792.00	2-16 weeks
10"x8" MJ Reducer	2	EA	Sigma/Star	199.29	398.58	2-4 weeks	Various	193.13	386.26	Stock to 16 weeks	Star	200.00	400.00	2-16 weeks
10" MJ Cross	1	EA	Sigma/Star	652.63	652.63	2-4 weeks	Various	632.45	632.45	Stock to 16 weeks	Star	656.00	656.00	2-16 weeks
10" MJ 90 Bend	1	EA	Sigma/Star	374.24	374.24	2-4 weeks	Various	362.66	362.66	Stock to 16 weeks	Star	376.00	376.00	2-16 weeks
10" MJ 45 Bend	2	EA	Sigma/Star	248.74	497.48	2-4 weeks	Various	241.05	482.10	Stock to 16 weeks	Star	250.00	500.00	2-16 weeks
10" MJ 22 Bend	6	EA	Sigma/Star	240.37	1,442.22	2-4 weeks	Various	232.93	1,397.58	Stock to 16 weeks	Star	241.00	1,446.00	2-16 weeks
8" MJ 22 Bend	2	EA	Sigma/Star	168.87	337.74	2-4 weeks	Various	163.64	327.28	Stock to 16 weeks	Star	169.00	338.00	2-16 weeks
8" MJ Plug	2	EA	Sigma/Star	126.27	252.54	2-4 weeks	Various	122.36	244.72	Stock to 16 weeks	Star	127.00	254.00	2-16 weeks
16" Foster Adapter w/ Accessory Kit	1	EA	Infact	466.98	466.98	Stock to 2 weeks	Various	442.06	442.06	Stock to 16 weeks	Star	544.00	544.00	2-16 weeks
12" Foster Adapter w/ Accessory Kit	7	EA	Infact	247.20	1,730.40	Stock to 2 weeks	Various	231.53	1,620.71	Stock to 16 weeks	Star	258.00	1,806.00	2-16 weeks
8" Foster Adapter w/ Accessory Kit	2	EA	Infact	159.29	318.58	Stock to 2 weeks	Various	147.32	294.64	Stock to 16 weeks	Star	178.00	356.00	2-16 weeks
6" Foster Adapter w/ Accessory Kit	3	EA	Infact	109.84	329.52	Stock to 2 weeks	Various	99.95	299.85	Stock to 16 weeks	Star	122.00	366.00	2-16 weeks
4" Foster Adapter w/ Accessory Kit	1	EA	Infact	87.86	87.86	Stock to 2 weeks	Various	79.95	79.95	Stock to 16 weeks	Star	99.00	99.00	2-16 weeks
20" Mechanical Joint Restraint w/ Accessories	32	EA	EBAA	426.74	13,655.68	4-6 weeks	Various	405.34	12,970.88	Stock to 16 weeks	Star	410.00	13,120.00	2-16 weeks
16" Mechanical Joint Restraint w/ Accessories	20	EA	EBAA	248.62	4,972.40	4-6 weeks	Various	249.84	4,996.80	Stock to 16 weeks	Star	258.00	5,160.00	2-16 weeks

# Hardin County Water District No. 2

## Bid Tabulation - Schedule C

Waterine Construction Materials for the BlueOval SK & KCTCS Waterline Extension  
Thursday, January 12, 2023, 10:30 am

Base Bid - US Domestic (AIS) Materials			Core & Main				Hayes Pipe				Ferguson			
12" Mechanical Joint Restraint w/ Accessories	45	EA	EBAA	150.48	6,771.60	Stock to 2 weeks	Various	148.59	6,686.55	Stock to 16 weeks	Star	155.00	6,975.00	2-16 weeks
10" Mechanical Joint Restraint w/ Accessories	37	EA	EBAA	142.97	5,289.89	Stock to 2 weeks	Various	112.43	4,159.91	Stock to 16 weeks	Star	117.00	4,329.00	2-16 weeks
8" Mechanical Joint Restraint w/ Accessories	17	EA	EBAA	84.18	1,431.06	Stock to 2 weeks	Various	77.68	1,320.56	Stock to 16 weeks	Star	81.00	1,377.00	2-16 weeks
6" Mechanical Joint Restraint w/ Accessories	9	EA	EBAA	62.85	565.65	Stock to 2 weeks	Various	58.94	530.46	Stock to 16 weeks	Star	62.00	558.00	2-16 weeks
4" Mechanical Joint Restraint w/ Accessories	10	EA	EBAA	49.28	492.80	Stock to 2 weeks	Various	46.76	467.60	Stock to 16 weeks	Star	48.00	480.00	2-16 weeks
<b>Base Bid Total - US Domestic (AIS)</b>			Core & Main		\$149,863.60	26 weeks	Hayes Pipe		\$147,852.61	24-30 weeks	Ferguson		\$160,584.86	24 weeks

<b>Best Evaluated Base Bid Total per Vendor</b>	Core & Main	<b>\$103,718.31</b>	12-14 weeks	Hayes Pipe	<b>\$45,999.00</b>	18-20 weeks
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**Best Evaluated Base Bid Total \$149,717.31**

Alternate A Bid			Core & Main				Hayes Pipe				Ferguson			
Item Description	Quantity	Unit	Manufacturer	Unit Price	Total	Est. Delivery	Manufacturer	Unit Price	Total	Est. Delivery	Manufacturer	Unit Price	Total	Est. Delivery
20" PVC, C900, DR-18	7,900	LF	Dist. Appr.	108.89	860,231.00	4 weeks	Various	108.91	860,389.00	4-6 weeks	Diamond	110.75	874,925.00	6-12 weeks
12" PVC, C900, DR-18	5,700	LF	Dist. Appr.	44.94	256,158.00	4 weeks	Various	44.96	256,272.00	4-6 weeks	Diamond	45.60	259,920.00	Stock
10" PVC, C900, DR-18	60	LF	Dist. Appr.	31.92	1,915.20	4 weeks	Various	31.93	1,915.80	4-6 weeks	Diamond	36.00	2,160.00	Stock
6" PVC, C900, DR-18	40	LF	Dist. Appr.	12.40	496.00	4 weeks	Various	12.35	494.00	Stock	Diamond	24.00	960.00	Stock
4" PVC, C900, DR-18	40	LF	Dist. Appr.	6.07	242.80	4 weeks	Various	6.04	241.60	Stock	Diamond	14.00	560.00	Stock
<b>Total Alternate A Bid</b>			Core & Main		\$1,119,043.00	4 weeks	Hayes Pipe		\$1,119,312.40	4-6 weeks	Ferguson		\$1,138,525.00	6-12 weeks
<b>Total Schedule C = Base Bid Total + Alternate A =</b>					<b>\$1,268,906.60</b>	26 weeks			<b>\$1,267,165.01</b>	24-30 weeks			<b>\$1,299,109.86</b>	24 weeks

**Total Schedule C Best Evaluated \$1,268,760.31**

(Best Evaluated Base Bid Total + Best Evaluated Alternate A)

Alternate B Bid			Core & Main				Hayes Pipe				Ferguson			
Item Description	Quantity	Unit	Manufacturer	Unit Price	Total	Est. Delivery	Manufacturer	Unit Price	Total	Est. Delivery	Manufacturer	Unit Price	Total	Est. Delivery
20" Ductile Iron Pipe, Class 250	7,900	LF	US Pipe	95.43	753,897.00	7-8 months	US Pipe	96.33	761,007.00	7 months	McWane	101.00	797,900.00	20-40 weeks
12" Ductile Iron Pipe, Class 250	5,700	LF	US Pipe	48.45	276,165.00	7-8 months	US Pipe	51.63	294,291.00	52 weeks	McWane	51.00	290,700.00	20-40 weeks
10" Ductile Iron Pipe, Class 250	60	LF	US Pipe	40.47	2,428.20	7-8 months	US Pipe	43.13	2,587.80	Stock to 24 weeks	McWane	40.00	2,400.00	20-40 weeks
6" Ductile Iron Pipe, Class 250	40	LF	US Pipe	24.00	960.00	7-8 months	US Pipe	25.58	1,023.20	Stock to 12 weeks	McWane	25.50	1,020.00	20-40 weeks
4" Ductile Iron Pipe, Class 250	40	LF	US Pipe	35.24	1,409.60	7-8 months	US Pipe	37.59	1,503.60	24-32 weeks	McWane	37.00	1,480.00	20-40 weeks
<b>Total Alternate B Bid</b>			Core & Main		<b>1,034,859.80</b>	7-8 months	Hayes Pipe		<b>1,060,412.60</b>	52 weeks	Ferguson		<b>1,093,500.00</b>	20-40 weeks

<b>Total Project Schedule C = Base Bid + Alternate B =</b>	Core & Main	<b>\$1,138,578.11</b>		Hayes Pipe	<b>\$1,106,411.60</b>	
<b>Total Project Schedule C Lead Time with Alernate B =</b>	Core & Main	28-32 weeks		Hayes Pipe	52 weeks	
				Ferguson	<b>\$1,093,500.00</b>	
				Ferguson	20-40 weeks	



# Hardin County Water District No. 2

## ***Bid Tabulation***

2023-002 Sensus Water Metering Products

Thursday, January 12, 2023, 10:00 am

Description	CITCO Water	
	Price	Est. Lead Times
Sensus SmartPoint® 520M Module	\$ 185.75	52 weeks
Sensus 5/8" x 3/4" SR® II Water Meter	\$ 161.50	45 weeks
Sensus 1" SR® II Water Meter	\$ 265.00	45 weeks
Sensus 1 1/2" OMNI™ + Compound (C2) Water Meter	\$ 1,380.00	23 weeks
Sensus 2" OMNI™+ Compound (C2) Water Meter	\$ 1,595.00	23 weeks
Sensus 2" OMNI™+ Compound (C2) Retrofit Register	\$ 405.00	35 weeks
Sensus 3" OMNI™+ Compound (C2) Water Meter	\$ 2,020.00	23 weeks
Sensus 4" OMNI™+ Compound (C2) Water Meter	\$ 3,510.00	23 weeks
Sensus 4" OMNI™+ Turbo (T2) Water Meter	\$ 2,725.00	23 weeks
Sensus 6" OMNI™+ Compound (C2) Water Meter	\$ 6,060.00	23 weeks
Sensus 6" OMNI™+ Turbo (T2) Water Meter	\$ 4,900.00	23 weeks
Sensus 8" OMNI™+ Compound (C2) Water Meter	\$ 9,790.00	23 weeks
Sensus 8" OMNI™+ Turbo (T2) Water Meter	\$ 8,315.00	23 weeks

### **Hardin County Water District 2 End Of Year Vulnerability Scan Report**

The end of year vulnerability scan was ran on November 28<sup>th</sup> 2022 and a post remediation scan was run on December 19<sup>th</sup> 2022. Both scan results are attached to the email with this report. The initial scan on November 28<sup>th</sup> found 61 Critical Vulnerabilities and 121 High Vulnerabilities. The post remediation scan on December 19<sup>th</sup> shows a remaining 41 Critical and 101 High Vulnerabilities. Out of the 41 Critical 22 of them are False Positives, 18 are new and will be fixed this coming weekend during the patch window, and 1 is still being worked on to fix.

The 22 false positives are related to the Apache Log4j Vulnerability and are all being flagged in the ArcGIS programs installed on the ARCGIS-SRV-DEV, ArcGIS-SRV01, and Web-SRV01 servers. Per the instructions from ArcGIS support their patches does not upgrade the version of Log4j but removes the portions of Log4j that cause the vulnerability. This causes a false positive as vulnerability scanners only detect the version of Log4j, there is an additional informational alert listed in the report for each server that shows the vulnerable components of Log4j have been removed.

The 1 critical vulnerability that is still being fixed was due to the AR-Supervisor computer still running Office 2016 which is no longer supported. The computer has been updated to the latest version of Office 365 but it appears there is still a lingering system file for Office 2016 that did not get removed during the update that is causing the scan to still detect it. I will have that file manually removed by end of day today which will clear that.

Out of the 101 High Vulnerabilities 74 of them are current updates that will be installed during this weekends patch window.

5 of the High Vulnerabilities are false positives, 2 of them are firmware updates for the iDrac cards in two of the servers, both have been updated and show the current firmware when logged into the interface but the



vulnerability scan for some reason is not picking up on that change. 1 of them is indicating that one of the iDrac SNMP agents is still set to the default public string name but it has been updated to the HCWD string name and can be verified by logging into its web interface. The last 2 are related to the Log4j false positives that were also listed in the critical vulnerability category.

22 High Vulnerabilities are still being worked on. 1 is also related to the manual file cleanup on AR-Supervisor to remove the last few Office 2016 files. 21 are SSL Cipher vulnerabilities, there were originally around 40 of these vulnerabilities that I have already fixed, the last few are on servers and I am doing them a few at a time to verify none of them break any of the services they relate to. These certificates are all local certificates though which mitigates most of the risk. I will communicate with Forrest and Jonathan when I have completed fixing them all.

# Hardin County Water District No. 2



Prepping for  
Blue Oval SK

**February 2023**

**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**

**Telephone (270) 737-1056 • Fax (270) 737-2301 •**

**Board of Commissioners: Mike Bell, Cordell Tabb, Steve Smith,**

**Morris Miller, Tim Davis**



**HARDIN COUNTY WATER DISTRICT NO. 2  
COMMISSIONERS MEETING AGENDA  
1951 W Park Road Elizabethtown, KY 42701  
February 21, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** **Mandy**
- V. ENGINEERING REPORT** **Vaughn Williams**
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
- VII. OLD BUSINESS**
  - A. WTP Chemical Bid Tab** **Shaun**
  - B. 2023 Mowing Bid Tab** **Shaun**
  - C. Server Bid Tab** **Forrest**
  - D. Meter Test Bench Bid Tab** **Forrest**
- VIII. NEW BUSINESS**
  - A. Authorization to Bid I-65 Bore** **Forrest**
  - B. Authorization to Bid St. John Rd. Bore** **Forrest**
  - C. Authorization to Bid North Miles Tank Rehab** **Shaun**
  - D. Authorization to Bid Lonestar Tank Rehab** **Shaun**
  - E. KY Deferred Comp Resolution** **Shaun**
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **March 21, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**January 31, 2023**

	Year Ending 12/31/2022	Month Ending 12/31/2022	Month Ending 01/31/2023
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	946,127	1,575,969
Health Plan	85,060	85,060	86,190
Sinking Fund III	83,794	83,794	117,264
Sinking Fund IV	111,080	111,080	19,973
Petty Cash	3,427	3,427	3,427
Water Clearing	59,445	59,445	59,643
Water Operation & Maintenance	1,699,600	1,699,600	1,840,527
Water Revenue	526,565	526,565	0
Water Depreciation Fund	912,475	912,475	377,281
Sinking Fund	1,095,900	1,095,900	108,332
Water Escrow	73,298	73,298	77,408
Water Customer Deposit	377,362	377,362	378,417
Water Capital Projects	5,841,320	5,841,320	6,215,127
West Park Road	566	566	567
Sewer Revenue	28,406	28,406	0
Sewer Capital Projects	398,207	398,207	398,765
Sewer Operation & Maintenance	401,138	401,138	420,785
Sewer Escrow	2,442	2,442	0
Sewer Clearing	33,071	33,071	33,050
Sewer Depreciation	18,590	18,590	19,116
External Billing Revenue	11,850	11,850	0
<b>Total Cash Accounts</b>	<b>12,709,723</b>	<b>12,709,723</b>	<b>11,731,841</b>
<b>Change From Previous Period</b>	<b>(933,593)</b>	<b>(138,188)</b>	<b>(977,882)</b>
<b>Debt Service Accounts</b>	<b>1,207,393</b>	<b>1,207,393</b>	<b>1,207,394</b>
<b>CD - Cecilian Bank</b>	<b>1,044,724</b>	<b>1,044,724</b>	<b>1,044,723</b>
<b>TD Ameritrade</b>	<b>11,021,623</b>	<b>11,021,623</b>	<b>11,038,479</b>
<b>Current Asset Grand Total</b>	<b>25,983,463</b>	<b>25,983,463</b>	<b>25,022,437</b>
<b>Total Non-Restricted</b>			
<b>Non-Restricted Bank Accounts</b>	<b>3,697,778</b>	<b>3,697,778</b>	<b>3,933,400</b>
<b>Non-Restricted Investment Accounts</b>	<b>12,066,347</b>	<b>12,066,347</b>	<b>12,083,203</b>
<b>Total Non-Restricted</b>	<b>15,764,125</b>	<b>15,764,125</b>	<b>16,016,603</b>
<b>Total Restricted</b>			
<b>Restricted Bank Accounts</b>	<b>9,011,944</b>	<b>9,011,944</b>	<b>7,798,440</b>
<b>Restricted DSRF Accounts</b>	<b>1,207,394</b>	<b>1,207,394</b>	<b>1,207,394</b>
<b>Total Restricted</b>	<b>10,219,338</b>	<b>10,219,338</b>	<b>9,005,834</b>
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,983,463</b>	<b>25,983,463</b>	<b>25,022,437</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

January 31, 2023

	Month To Date 01/31/2023		Last Year Current Month	Year To Date 01/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	753,593	714,400	302,364	753,593	714,400	302,364
Commercial Sales	266,281	271,000	152,667	266,281	271,000	152,667
Industrial Sales	94,981	99,400	45,721	94,981	99,400	45,721
Wholesale Water	78,424	0	75,599	78,424	0	75,599
Bulk Water	62	150	142	62	150	142
Sewer Billing	19,175	19,000	18,958	19,175	19,000	18,958
Water Taps	34,835	36,800	16,002	34,835	36,800	16,002
Miscellaneous Service	21,243	18,600	21,428	21,243	18,600	21,428
Laboratory Income	1,845	1,400	1,286	1,845	1,400	1,286
10% Penalty	23,072	21,000	20,616	23,072	21,000	20,616
Other Income	5,749	1,800	2,807	5,749	1,800	2,807
Relocation Fees	0	0	11,627	0	0	11,627
Sewer Collection Fee	2,000	2,000	2,000	2,000	2,000	2,000
<b>Total Operating Revenues</b>	<b>1,301,260</b>	<b>1,185,550</b>	<b>671,217</b>	<b>1,301,260</b>	<b>1,185,550</b>	<b>671,217</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	92,070	80,020	108,912	92,070	80,020	108,912
White Mills WTP						
Salaries	47,889	48,083	37,930	47,889	48,083	37,930
Pensions & Benefits	29,129	28,494	23,143	29,129	28,494	23,143
Ins. Workers Comp.	151	731	474	151	731	474
Contractual Services	3,279	5,270	2,135	3,279	5,270	2,135
Chemicals	62,953	57,600	53,148	62,953	57,600	53,148
Transportation Expense - Fuel	385	355	160	385	355	160
Transportation Expense - Maintenance	35	144	32	35	144	32
Transportation Expense - Repairs	12	133	0	12	133	0
Insurance - Vehicle	170	155	124	170	155	124
Materials & Supplies	10,431	4,548	4,144	10,431	4,548	4,144
Purchased Power	34,903	28,800	25,745	34,903	28,800	25,745
Miscellaneous Expense	1,340	1,814	3,745	1,340	1,814	3,745
<b>Total White Mills WTP</b>	<b>190,677</b>	<b>176,127</b>	<b>150,780</b>	<b>190,677</b>	<b>176,127</b>	<b>150,780</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 January 31, 2023

	Month To Date 01/31/2023		Last Year Current Month	Year To Date 01/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
City Springs WTP						
Salaries	35,600	36,748	30,576	35,600	36,748	30,576
Pensions & Benefits	23,269	21,771	19,328	23,269	21,771	19,328
Ins. Workers Comp	117	554	369	117	554	369
Contractual Services	1,086	1,025	2,013	1,086	1,025	2,013
Chemicals	13,663	11,400	5,296	13,663	11,400	5,296
Materials & Supplies	3,416	5,025	6,375	3,416	5,025	6,375
Purchased Power	11,784	11,130	10,952	11,784	11,130	10,952
Purchased Power - Sewer/Gas	18,553	11,860	16,599	18,553	11,860	16,599
Transportation Expense - Fuel	153	100	63	153	100	63
Insurance - Vehicle	85	77	62	85	77	62
Miscellaneous Expense	916	800	756	916	800	756
<b>Total City Springs WTP</b>	<b>108,642</b>	<b>100,490</b>	<b>92,389</b>	<b>108,642</b>	<b>100,490</b>	<b>92,389</b>
Water Quality						
Salaries	14,972	15,667	13,477	14,972	15,667	13,477
Pensions & Benefits	9,586	9,588	8,409	9,586	9,588	8,409
Insurance - Workers' Comp	50	243	158	50	243	158
Contractual Services	4,028	2,361	3,756	4,028	2,361	3,756
Materials & Supplies	2,201	4,200	3,765	2,201	4,200	3,765
Transportation Expense - Fuel	1,094	1,000	453	1,094	1,000	453
Transportation Expense - Maintenance	0	161	823	0	161	823
Insurance - Vehicle	170	155	123	170	155	123
Miscellaneous Expense	581	495	322	581	495	322
<b>Total Water Quality</b>	<b>32,682</b>	<b>33,870</b>	<b>31,286</b>	<b>32,682</b>	<b>33,870</b>	<b>31,286</b>
<b>TOTAL TREATMENT</b>	<b>424,071</b>	<b>390,507</b>	<b>383,367</b>	<b>424,071</b>	<b>390,507</b>	<b>383,367</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

January 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	01/31/2023		Current Month	01/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	84,615	77,749	65,143	84,615	77,749	65,143
Pensions & Benefits	55,568	49,480	42,685	55,568	49,480	42,685
Insurance - Workers' Comp	285	1,215	895	285	1,215	895
Contractual Services	8,238	5,123	4,973	8,238	5,123	4,973
Materials & Supplies	14,400	11,999	10,713	14,400	11,999	10,713
Purchased Power	23,524	24,257	17,373	23,524	24,257	17,373
Transportation Expense - Fuel	7,423	7,014	6,262	7,423	7,014	6,262
Transportation Expense - Maintenance	2,676	1,507	441	2,676	1,507	441
Transportation Expense - Repairs	3,276	4,625	4,128	3,276	4,625	4,128
Insurance - Vehicle	1,107	1,082	866	1,107	1,082	866
Miscellaneous Expense	7,183	4,799	4,285	7,183	4,799	4,285
<b>Total Distribution</b>	<b>208,295</b>	<b>188,850</b>	<b>157,764</b>	<b>208,295</b>	<b>188,850</b>	<b>157,764</b>
<b>Service</b>						
Salaries	33,521	35,122	27,801	33,521	35,122	27,801
Pensions & Benefits	23,811	24,613	20,092	23,811	24,613	20,092
Insurance - Workers' Comp	151	548	474	151	548	474
Contractual Services	5,842	2,530	1,528	5,842	2,530	1,528
Materials & Supplies	3,521	632	0	3,521	632	0
Purchased Power	197	430	62	197	430	62
Transportation Expense - Fuel	3,136	2,917	1,299	3,136	2,917	1,299
Transportation Expense - Maintenance	1,983	481	706	1,983	481	706
Transportation Expense - Repairs	0	125	3,207	0	125	3,207
Insurance - Vehicle	681	618	496	681	618	496
Miscellaneous Expense	3,730	1,631	1,726	3,730	1,631	1,726
<b>Total Service</b>	<b>76,573</b>	<b>69,647</b>	<b>57,391</b>	<b>76,573</b>	<b>69,647</b>	<b>57,391</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>284,868</b>	<b>258,497</b>	<b>215,155</b>	<b>284,868</b>	<b>258,497</b>	<b>215,155</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

January 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	01/31/2023		Current Month	01/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	25,325	33,314	27,054	25,325	33,314	27,054
Pensions & Benefits	16,117	22,428	20,227	16,117	22,428	20,227
Insurance - Workers' Comp	134	554	421	134	554	421
Contractual Services	1,435	1,828	1,632	1,435	1,828	1,632
Materials & Supplies	44	827	556	44	827	556
Purchased Power	201	439	255	201	439	255
Transportation Expense - Fuel	1,118	987	782	1,118	987	782
Transportation Expense - Maintenance	448	220	48	448	220	48
Transportation Expense - Repairs	358	0	0	358	0	0
Insurance - Vehicle	596	387	310	596	387	310
Miscellaneous Expense	1,420	1,044	724	1,420	1,044	724
<b>Total Maintenance</b>	<b>47,196</b>	<b>62,028</b>	<b>52,009</b>	<b>47,196</b>	<b>62,028</b>	<b>52,009</b>
<b>Projects</b>						
Salaries	33,468	33,037	31,555	33,468	33,037	31,555
Pensions & Benefits	21,733	21,116	16,552	21,733	21,116	16,552
Insurance - Workers' Comp	117	554	368	117	554	368
Contractual Services	2,352	2,656	4,854	2,352	2,656	4,854
Materials & Supplies	0	163	48	0	163	48
Purchased Power	167	363	70	167	363	70
Transportation Expense - Fuel	1,230	1,152	509	1,230	1,152	509
Transportation Expense - Maintenance	1,368	156	109	1,368	156	109
Transportation Expense - Repairs	0	0	8,236	0	0	8,236
Insurance - Vehicle	596	464	371	596	464	371
Miscellaneous Expense	1,681	2,583	2,312	1,681	2,583	2,312
<b>Total Projects</b>	<b>62,712</b>	<b>62,244</b>	<b>64,984</b>	<b>62,712</b>	<b>62,244</b>	<b>64,984</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>109,908</b>	<b>124,272</b>	<b>116,993</b>	<b>109,908</b>	<b>124,272</b>	<b>116,993</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

January 31, 2023

	Month To Date 01/31/2023		Last Year Current Month	Year To Date 01/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	14,315	13,877	11,231	14,315	13,877	11,231
Pensions & Benefits	9,449	8,959	8,016	9,449	8,959	8,016
Insurance Workers' Comp	3	13	7	3	13	7
Contractual Services	1,921	2,000	2,061	1,921	2,000	2,061
Purchased Power	93	204	52	93	204	52
Miscellaneous Expense	238	300	205	238	300	205
<b>Total Accounting</b>	<b>26,019</b>	<b>25,353</b>	<b>21,572</b>	<b>26,019</b>	<b>25,353</b>	<b>21,572</b>
Customer Accounts						
Salaries	55,210	57,506	40,648	55,210	57,506	40,648
Pensions & Benefits	40,496	37,864	27,185	40,496	37,864	27,185
Ins. Workers Comp	14	53	33	14	53	33
Contractual Services	11,082	6,687	7,014	11,082	6,687	7,014
Materials & Supplies	1,398	1,250	241	1,398	1,250	241
Purchased Power	336	730	259	336	730	259
Bad Debt Expense	7,397	7,400	6,905	7,397	7,400	6,905
Miscellaneous Expense	1,004	1,400	1,223	1,004	1,400	1,223
Miscellaneous Expense - Billing	14,021	13,760	9,452	14,021	13,760	9,452
<b>Total Customer Accounts</b>	<b>130,958</b>	<b>126,650</b>	<b>92,960</b>	<b>130,958</b>	<b>126,650</b>	<b>92,960</b>
General Administration						
Salaries	21,597	22,167	26,355	21,597	22,167	26,355
Pensions & Benefits	12,013	11,850	14,260	12,013	11,850	14,260
Insurance - Workers' Comp	3	20	8	3	20	8
Contractual Services	7,524	7,950	10,915	7,524	7,950	10,915
Materials & Supplies	1,029	450	124	1,029	450	124
Purchased Power	293	637	271	293	637	271
Transportation Expense - Fuel	201	220	83	201	220	83
Insurance - General Liability	7,370	8,630	7,144	7,370	8,630	7,144
Insurance - Vehicle	170	155	123	170	155	123
Miscellaneous Expense	1,452	2,900	2,025	1,452	2,900	2,025
Depreciation	270,663	266,280	259,924	270,663	266,280	259,924
<b>Total General Administration</b>	<b>322,315</b>	<b>321,634</b>	<b>321,670</b>	<b>322,315</b>	<b>321,634</b>	<b>321,670</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 January 31, 2023

	Month To Date 01/31/2023		Last Year Current Month	Year To Date 01/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,317	2,517	2,517	2,317	2,517	2,517
Pensions & Benefits	7,752	8,124	6,627	7,752	8,124	6,627
Insurance - Workers' Comp	5	2	12	5	2	12
Miscellaneous Expense	568	600	791	568	600	791
Total Commissioners	10,642	11,243	9,947	10,642	11,243	9,947
TOTAL ADMINISTRATION	489,934	484,880	446,149	489,934	484,880	446,149
Total Operating Expenses	1,308,781	1,258,156	1,161,664	1,308,781	1,258,156	1,161,664
<b>Total Net Operating Income</b>	<b>(7,521)</b>	<b>(72,606)</b>	<b>(490,447)</b>	<b>(7,521)</b>	<b>(72,606)</b>	<b>(490,447)</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	26,259	1,800	2,962	26,259	1,800	2,962
Dividend Income	0	0	15,939	0	0	15,939
Unrealized Gain/Loss	12,686	0	(485,492)	12,686	0	(485,492)
Leased Land/Tank Space Income	6,348	13,490	11,730	6,348	13,490	11,730
Interest Expenses	172,136	(211,709)	247,267	172,136	(211,709)	247,267
Amortized Debt Disc Expense	(733)	(733)	(358)	(733)	(733)	(358)
<b>Net Income</b>	<b>(133,631.11)</b>	<b>155,126.00</b>	<b>(1,192,217.37)</b>	<b>(133,631.11)</b>	<b>155,126.00</b>	<b>(1,192,217.37)</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

January 31, 2023

	Month To Date 01/31/2023		Year To Date 01/31/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,227	900	1,227	900
Commercial Sewer Sales	14,108	16,600	14,108	16,600
10% Penalty	14	0	14	0
Total Operating Revenues	<u>15,349</u>	<u>17,500</u>	<u>15,349</u>	<u>17,500</u>
Operating Expenses				
Wholesale Treatment	5,109	5,222	5,109	5,222
Contractual Services	2,000	2,329	2,000	2,329
Chemicals	869	1,279	869	1,279
Materials & Supplies	0	60	0	60
Purchased Power	951	988	951	988
Depreciation	24,656	24,450	24,656	24,450
Total Operating Expenses	<u>33,585</u>	<u>34,328</u>	<u>33,585</u>	<u>34,328</u>
<b>Total Net Operating Income Sewer</b>	<u><b>(18,236)</b></u>	<u><b>(16,828)</b></u>	<u><b>(18,236)</b></u>	<u><b>(16,828)</b></u>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	1,222	0	1,222	0
<b>Total Non-Operating Gains (Losses)</b>	<u><b>1,222</b></u>	<u><b>0</b></u>	<u><b>1,222</b></u>	<u><b>0</b></u>
<b>Net Income</b>	<u><b>(17,015)</b></u>	<u><b>(16,828)</b></u>	<u><b>(17,015)</b></u>	<u><b>(16,828)</b></u>



## Hardin County Water District No 2

### Balance Sheet

January 31, 2023  
Water & Sewer Funds

	Water Fund	Sewer Fund	01/31/2023 YTD Total	01/31/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	3,565,708	453,835	4,019,543	4,754,565
Investments	12,083,202	0	12,083,203	21,024,815
Accounts Receivable, net	1,834,648	674	1,835,321	1,277,388
Prepaid Expenses	156,551	0	156,551	129,418
Stop Loss Receivable	13,296	0	13,296	13,296
Grants Receivable	0	0	0	964
Materials and supplies	2,183,475	0	2,183,475	632,203
<b>TOTAL CURRENT ASSETS</b>	<b>19,836,880</b>	<b>454,509</b>	<b>20,291,389</b>	<b>27,832,649</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	7,294,364	417,881	7,712,245	10,336,665
Restricted Investments	1,207,394	0	1,207,394	1,207,394
Regulatory asset on CERS pension	10,621,162	0	10,621,162	10,621,162
Regulatory asset on CERS OPEB	2,839,493	0	2,839,493	2,839,493
Non-Depreciable capital assets	2,732,668	857,073	3,589,741	9,899,618
Depreciable capital assets, net of depreciation	70,168,578	14,764,837	84,933,415	78,766,262
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,863,659</b>	<b>16,039,791</b>	<b>110,903,450</b>	<b>113,670,594</b>
<b>TOTAL ASSETS</b>	<b>114,700,539</b>	<b>16,494,300</b>	<b>131,194,839</b>	<b>141,503,243</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	71,217	0	71,217	88,185
Deferred amount on CERS Pension	1,086,695	0	1,086,695	1,086,695
Deferred amount on CERS OPEB	1,641,839	0	1,641,839	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,916,516</b>	<b>0</b>	<b>2,916,516</b>	<b>2,943,214</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	832,043	5,978	838,021	343,960
Unearned Revenue	106,071	0	106,071	102,951
Interest Payable	0	0	0	(11,456)
Elizabethtown Sewer Payable	869,533	0	869,533	753,126
Accrued Taxes	51,579	1,361	52,940	51,456
Accrued Liabilities	123,464	0	123,464	2,359,784
Accrued Vacation	206,021	0	206,021	176,874
Customer Advances for Construction	75,000	0	75,000	64,000
Self-Insurance Payable	63,799	0	63,799	36,809
Sewer Capacity Fees	0	0	0	500
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,327,510</b>	<b>7,339</b>	<b>2,334,849</b>	<b>3,878,003</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	9,906,949	0	9,906,949	9,906,949
Net OPEB Liability - CERS	2,974,060	0	2,974,060	2,974,060
Bonds Payable	10,568,470	0	10,568,471	11,610,805
Notes Payable	4,042,895	0	4,042,895	4,324,196
Bond Anticipation Note Payable	0	0	0	5,875,319
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>27,492,374</b>	<b>0</b>	<b>27,492,375</b>	<b>34,691,329</b>
<b>TOTAL LIABILITIES</b>	<b>29,819,884</b>	<b>7,339</b>	<b>29,827,224</b>	<b>38,569,332</b>



## Hardin County Water District No 2 Balance Sheet

January 31, 2023  
Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>01/31/2023</u> YTD Total	<u>01/31/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,800,908	0	1,800,908	1,800,908
Deferred Inflows of Resources - OPEB	1,507,272	0	1,507,272	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,308,180</u></b>	<b><u>0</u></b>	<b><u>3,308,180</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	59,290,117	15,614,570	74,904,687	64,138,421
Restricted for Debt Service	1,452,964	0	1,452,964	4,391,020
Restricted for Capital Projects	6,670,381	417,881	7,088,263	6,716,459
Restricted for Customers	378,413	0	378,412	436,580
Unrestricted	5,653,387	454,509	6,107,897	26,880,239
<b>TOTAL NET POSITION</b>	<b><u>\$ 73,445,262</u></b>	<b><u>\$ 16,486,960</u></b>	<b><u>\$ 89,932,223</u></b>	<b><u>\$ 102,562,719</u></b>



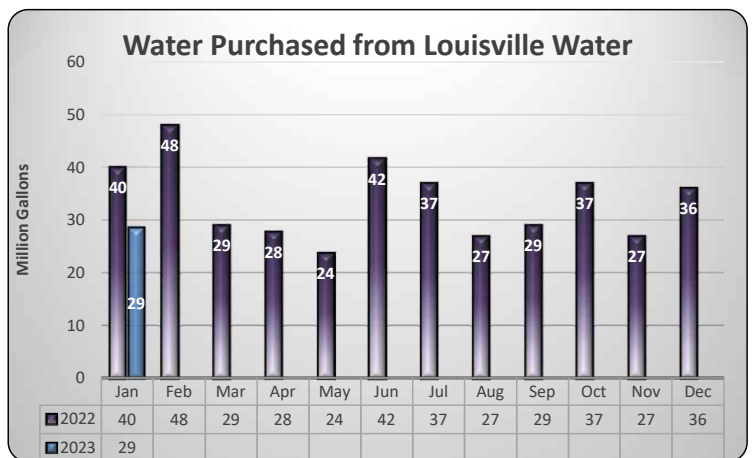
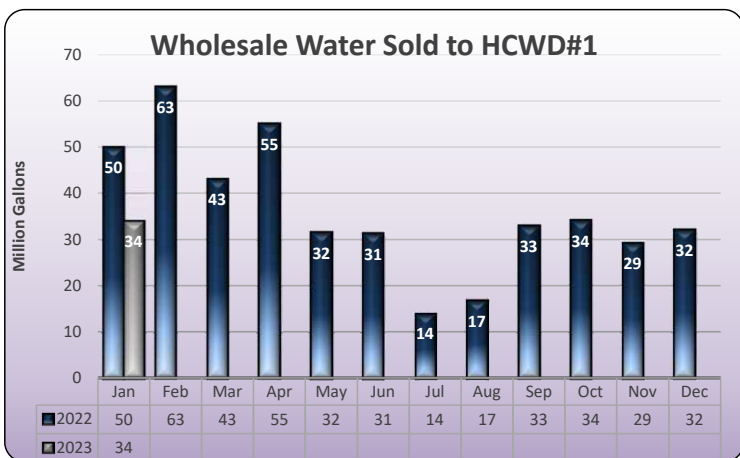
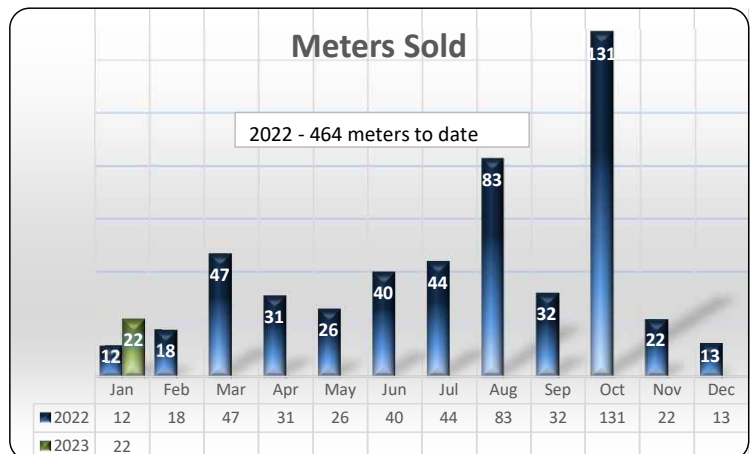
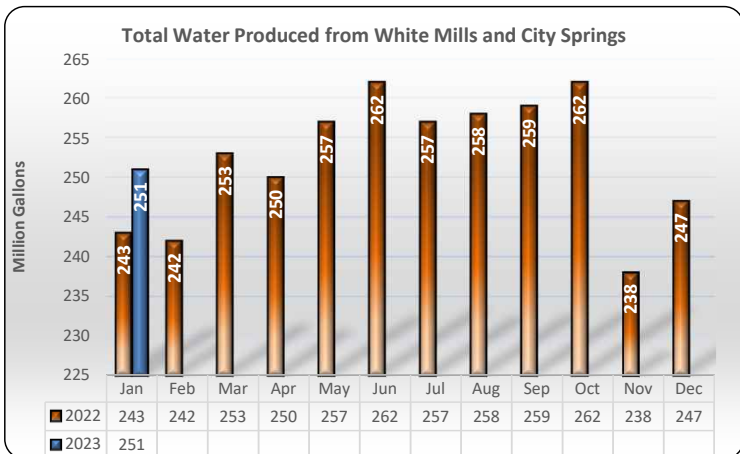
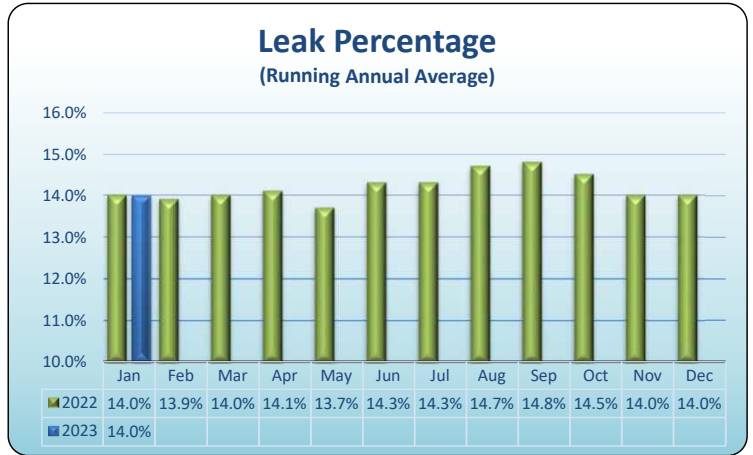
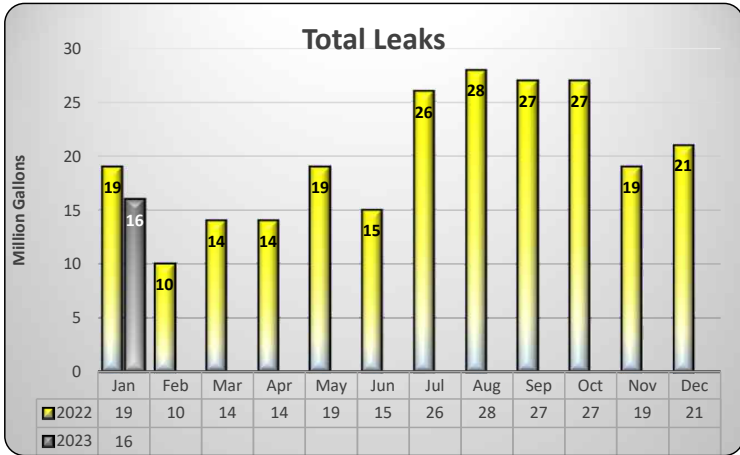
Water &amp; Sewer Funds

## Hardin County Water District No 2

### Cash Flow Statement

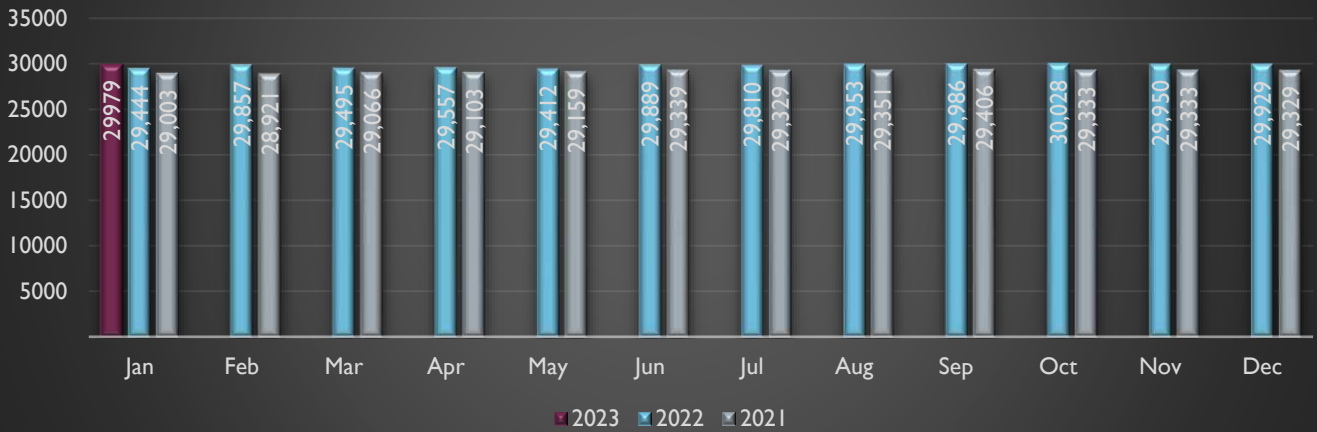
January 31, 2023

	Water Fund 01/31/2023	Sewer Fund 01/31/2023	Consolidated Total 01/31/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	1,335,434	21,985	1,357,419
Payments to Suppliers	(226,757)	(1,614)	(228,372)
Payments to Employees	(368,832)	0	(368,832)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>739,845</b>	<b>20,371</b>	<b>760,215</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Principal Payments on Bonds	(1,020,700)	0	(1,020,700)
Acquisition of Capital Assets	(577,661)	0	(577,661)
Contributions in Aid of Construction	38,835	0	38,835
Interest on Long-Term Debt	(172,135)	0	(172,135)
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(1,731,661)</b>	<b>0</b>	<b>(1,731,661)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale (Purchase) of Investments	12,686	0	12,686
Other Income	12,096	0	12,096
Investment Income	26,259	1,222	27,481
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>51,041</b>	<b>1,222</b>	<b>52,263</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(967,750)</b>	<b>(10,137)</b>	<b>(977,887)</b>
<b>CASH AND CASH EQUIVALENTS, Beginning</b>	<b>11,827,821</b>	<b>881,854</b>	<b>12,709,675</b>
<b>CASH AND CASH EQUIVALENTS, End</b>	<b>10,860,072</b>	<b>871,716</b>	<b>11,731,788</b>
<b>RECONCILIATION TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating Income	(7,521)	(24,643)	(32,164)
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation	270,664	24,656	295,320
(Increase) Decrease in Accounts Receivable	74,758	6,636	81,395
(Increase) Decrease in Prepaid Expenses	16,777	0	16,776
Increase (Decrease) in Accounts Payable	480,304	(2,430)	477,874
Increase (Decrease) in Unearned Revenue	7,766	0	7,766
Increase (Decrease) in Customer Deposits	(1,278)	0	(1,278)
Increase (Decrease) in Accrued Taxes Payable	(2,217)	815	(1,402)
Increase (Decrease) in Accrued Liabilities	(31,924)	0	(31,923)
Increase (Decrease) in Self-Insurance Payable	(26,899)	0	(26,899)
Adjustments to reconcile to net cash provided by operating activities:	(246,623)	19,635	(226,989)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(239,102)</b>	<b>44,278</b>	<b>(194,825)</b>

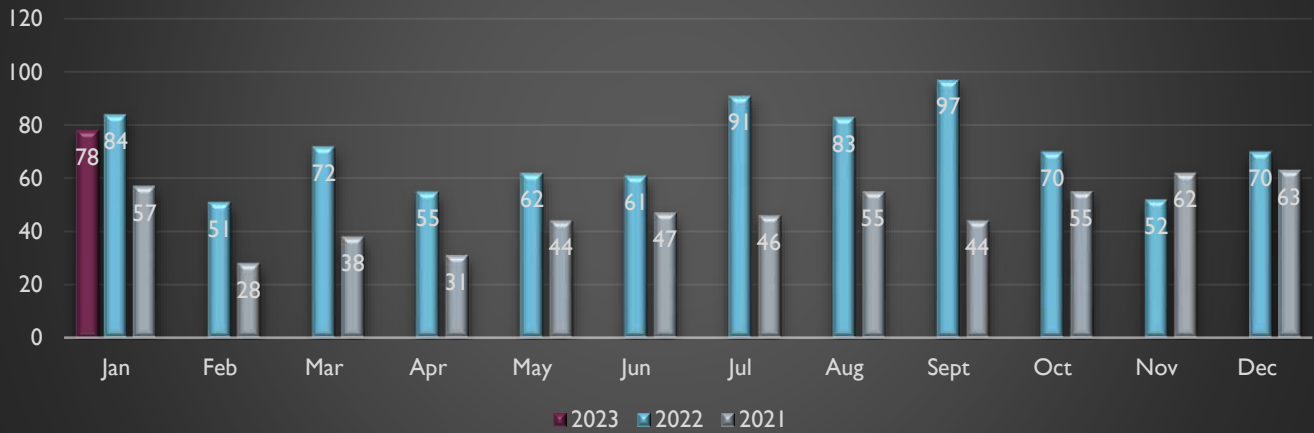


# Customer Service Report

## Customer Count



## Returned Payments

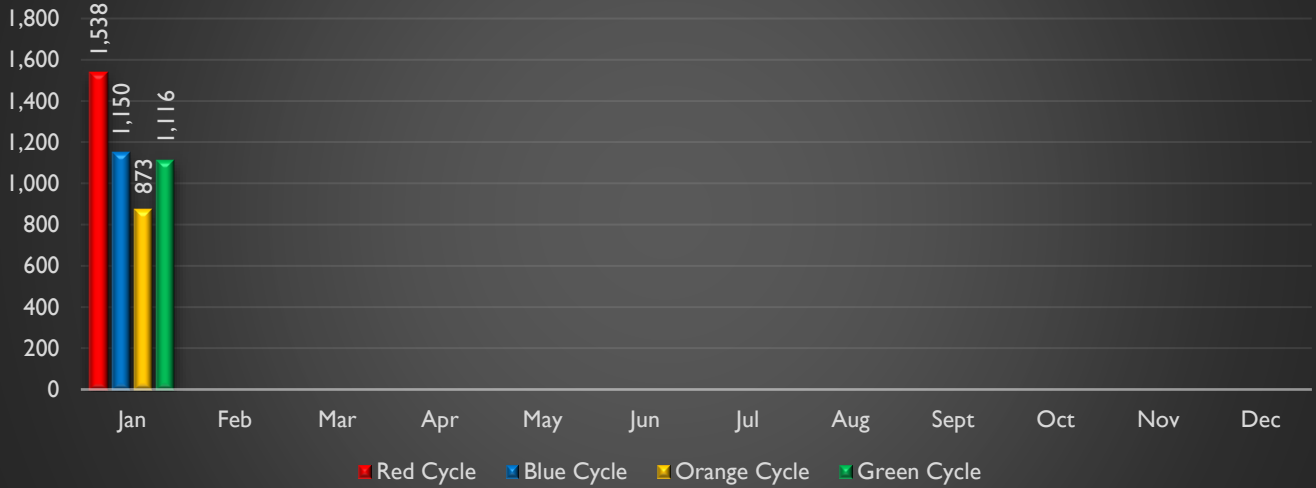


## Turn-Offs

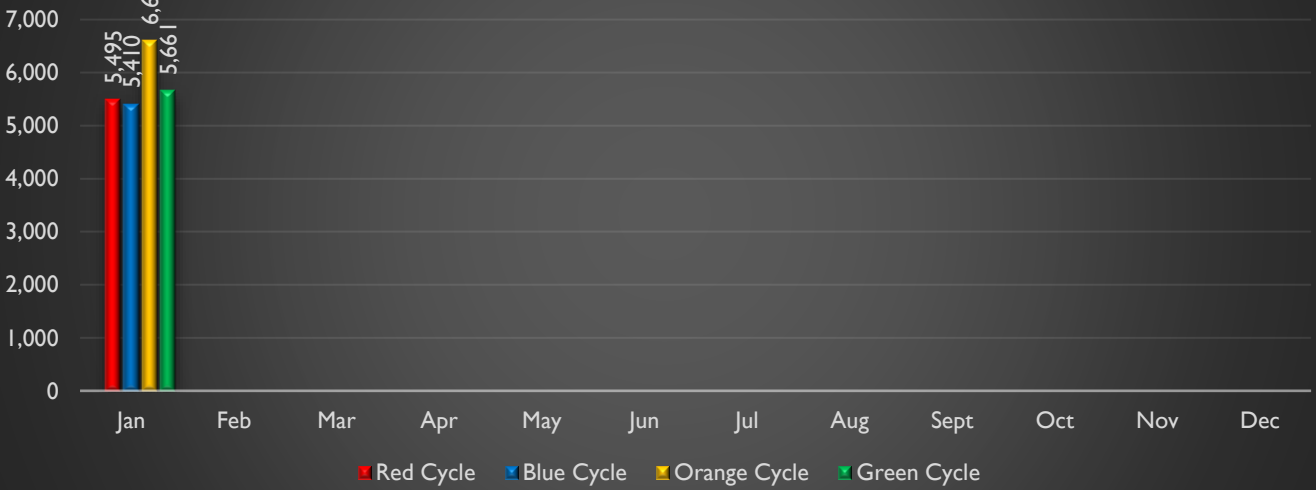




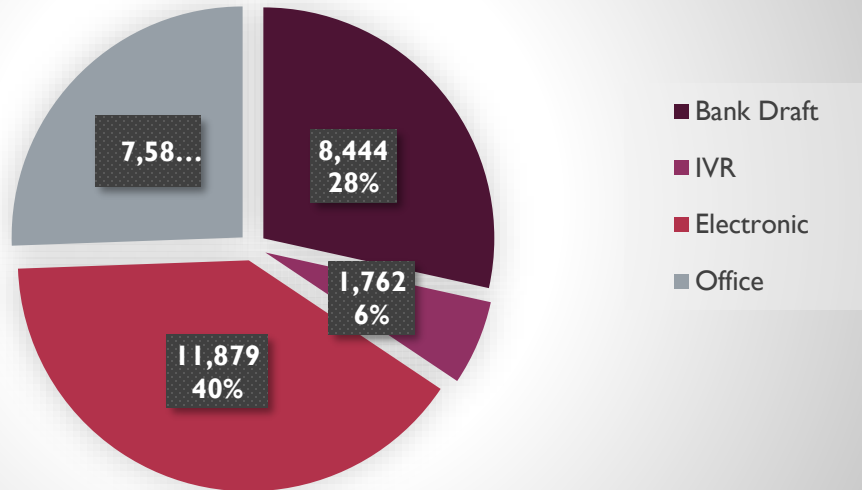
### Customers Penalized



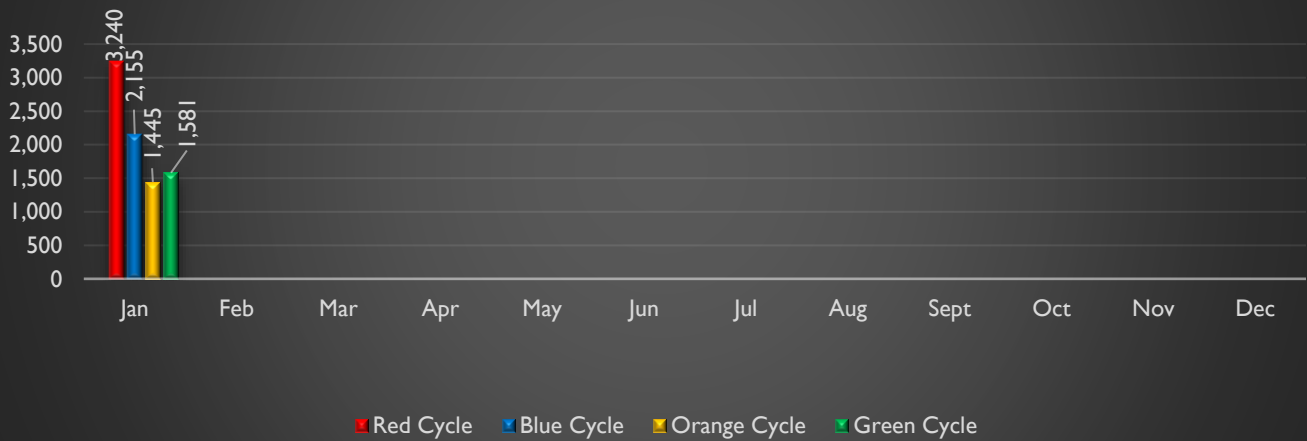
### Penalty Amounts



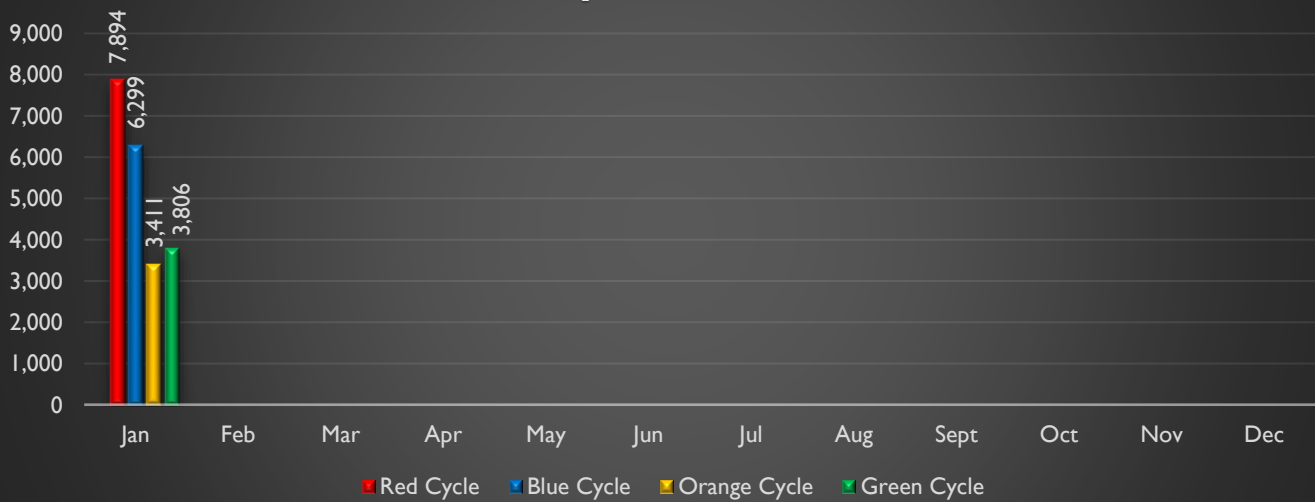
## Payment Type



## E-Bills



## Physical Bills

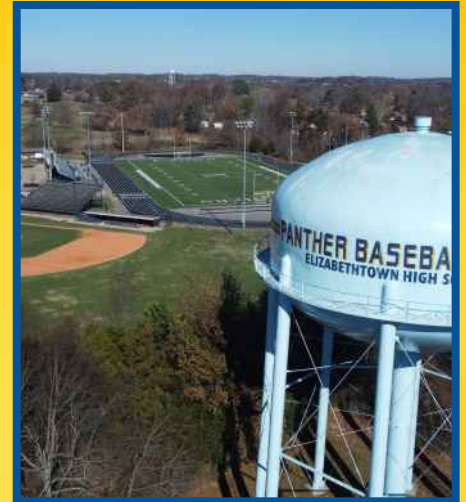


1

Meeting with Etown High School, John Hardin and North Hardin to find artists for the coloring book :)

2

Met with Readiness Transition Facilitator at Etown Schools to learn about partnering opportunities!



3

Visited GC Burkhead and West Hardin to discuss all things water: Hydration, local water journey, and careers!



4

We participated in Good Neighbor Day (see cover for photo!)

5

See "thank you" from Hazard & Perry Co.



6

Mike and Shaun attended the Lincoln Trail Ad District's breakfast

## Bid Number 2023-004

bid opening date 2/9/2023

Item#	Item Description	Bidders						
		TRI	Hawkins	Water Solutions Unlimited	US Alco	Chemtrade	Carbon Activated Corp.	Karbonous Inc.
1	Potassium Permanganate 330# drums	no bid	3.3100*	3.9000*	no bid	no bid	no bid	no bid
2	Potassium Permanganate 55# buckets	no bid	3.3100*	3.9000*	no bid	no bid	no bid	no bid
3	Hydrofluosilicic Acid -Bulk	no bid	\$0.4800	no bid	no bid	no bid	no bid	no bid
4	Chlorine	no bid	\$1.0500	no bid	no bid	no bid	no bid	no bid
5	Powdered Activated Carbon - bulk bags	no bid	\$1.3600	\$1.4000	no bid	no bid	\$1.1000	\$1.1200
6	Powdered Activated Carbon - 40-55lb bags	no bid	\$1.3600	\$1.4500	no bid	no bid	\$1.2500	\$1.1700
7	Polyaluminum Chloride	no bid	no bid	no bid	\$0.3200	\$0.2495	no bid	no bid
8	Sodium Hydroxide - 25%	\$0.1750	\$0.2390	\$0.4500	no bid	no bid	no bid	no bid
9	Liquid Ammonium Sulfate (LAS) 40%	no bid	\$0.2500	\$0.3100	no bid	\$0.3950	no bid	no bid

		Bidders						
		Brenntag	Chemical Resources	Calgon Carbon	Jacobi	Univar	JCI	Citico
1	Potassium Permanganate 330# drums	no bid	no bid	no bid	no bid	no bid	no bid	\$5.0000
2	Potassium Permanganate 55# buckets	no bid	no bid	no bid	no bid	no bid	no bid	\$5.2400
3	Hydrofluosilicic Acid -Bulk	\$0.3150	no bid	no bid	no bid	\$0.3900	no bid	\$0.4300
4	Chlorine	\$1.0960	no bid	no bid	no bid	no bid	\$1.3015	\$1.1500
5	Powdered Activated Carbon - bulk bags	1.2100*	\$1.7400	2.0100*	\$0.8800	no bid	no bid	\$1.3900
6	Powdered Activated Carbon - 40-55lb bags	1.2950*	\$1.8800	2.0300*	\$1.0300	no bid	no bid	\$1.5900
7	Polyaluminum Chloride	no bid	no bid	no bid	no bid	no bid	no bid	no bid
8	Sodium Hydroxide - 25%	\$0.1606	\$0.1860	no bid	no bid	\$0.1566	\$0.1653	no bid
9	Liquid Ammonium Sulfate (LAS) 40%	\$0.2550	no bid	no bid	no bid	no bid	no bid	no bid

\* Did not meet specifications

**Bid Tabulation for Mowing Services**  
**Hardin County Water District No. 2**  
**Bid Number 2023 - 003**  
Bid Opening Date: 2/9/23

	<b>Bidder</b>	<b>Total cost of all sites*</b>	<b>Cost / month**</b>
1	Village Green Landsc.	\$ 2,220.00	\$ 6,410.00
2	Mattingly	\$ 1,680.00	\$ 4,760.00
3	Piniero	\$ 1,770.00	\$ 4,900.00

\* Total for each bidder includes the cost to mow all 27 sites one time.

\*\* Cost/ month determined by mowing 3 of the sites weekly and the remaining sites every other week.



# Hardin County Water District No. 2

## ***Bid Tabulation***

2023-005 Hyper-V Host Servers and Storage Area Network  
Wednesday, February 15, 2023, 10:00 am

Bidder	Bid Price	Lead Time
Axiom Solutions	\$ 133,715.00	30 days





## Hardin County Water District No. 2

### ***Bid Tabulation***

2023-006 Water Meter Test Bench  
 Wednesday, February 15, 2023, 9:00 am

Bidder	Bid Price	Lead Time
Hayes Pipe Supply	\$ 180,318.51	30 weeks
Ford Meter Box Company	\$ 180,318.51	30 weeks
Ferguson Waterworks	\$ 180,318.51	36 weeks

RESOLUTION OF GOVERNING BODY

Hardin County Water District No. 2

(insert name of governmental unit)

WHEREAS, the General Assembly of the Commonwealth of Kentucky has enacted Sections 18A.230-18A.275 of the Kentucky Revised Statutes authorizing the creation of the Kentucky Public Employees' Deferred Compensation Authority Board of Trustees and the establishment of the Kentucky Public Employees' Deferred Compensation Authority (KDC); and

WHEREAS, the Commonwealth by KDC sponsors the Kentucky Employees' 457 Deferred Compensation Plan and the Kentucky Public Employees' 401(k) Deferred Compensation Plan which includes KDC's Deemed IRA Program (the Plans) for adoption by local governmental political subdivisions and units; and

WHEREAS, Governmental Unit wishes to adopt and enter that certain Joinder Agreement attached hereto, dated February 21, 2023.

NOW THEREFORE BE IT:

RESOLVED, that Hardin County Water District No. 2 (insert name of governing body) of Governmental Unit, Commonwealth of Kentucky, hereby enters and adopts the Joinder Agreement with KDC for participation in the 457 Plan and the 401(k) Plan for the benefit of its eligible employees; and,

FURTHER RESOLVED, that Michael Bell, Chairman (insert name/title of authorized signatory) be, and hereby is, authorized and directed by Governmental Unit to execute the Joinder Agreement with KDC, which authorizes KDC to administer the Plans on behalf of Governmental Unit, and to do all further acts and things, and to execute all further documents in writing, which the authorized signatory determines to be necessary or desirable in order to effect this Resolution.

GOVERNMENTAL UNIT

By: \_\_\_\_\_

Title: Chairman

Date: February 21, 2023

Attest: \_\_\_\_\_

Date: \_\_\_\_\_

# Hardin County Water District No. 2



**March 2023**

**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**

**Telephone (270) 737-1056 • Fax (270) 737-2301 •**

**Board of Commissioners: Mike Bell, Cordell Tabb, Steve Smith,  
Morris Miller, Tim Davis**



**HARDIN COUNTY WATER DISTRICT NO. 2  
COMMISSIONERS MEETING AGENDA  
1951 W Park Road Elizabethtown, KY 42701  
March 21, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** **Mandy**
- V. ENGINEERING REPORT** **Vaughn Williams**
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
- VII. OLD BUSINESS**
- VIII. NEW BUSINESS**
  - A. Red Flag Policy**
  - B. Request to Surplus Tractor** **Shaun**
  - C. Hyrdo-excavator Change Order** **Shaun**
  - D. Financial Investments** **Mandy/Shawn**
  - E. Sewer Line Extension** **Forrest/Shawn**
  - F. Mackey Road Water Line Extension** **Forrest**
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **March 18, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**February 28, 2023**

	<b>Year Ending 12/31/2022</b>	<b>Month Ending 01/31/2023</b>	<b>Month Ending 02/28/2023</b>
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,575,969	981,377
Health Plan	85,060	86,190	93,275
Sinking Fund III	83,794	117,264	150,756
Sinking Fund IV	111,080	19,973	34,033
Petty Cash	3,427	3,427	3,427
Water Clearing	59,445	59,643	56,745
Water Operation & Maintenance	1,699,600	1,840,527	1,668,180
Water Depreciation Fund	912,475	377,281	377,758
Sinking Fund	1,095,900	108,332	210,790
Water Escrow	73,299	77,408	75,504
Water Customer Deposit	377,362	378,417	377,618
Water Capital Projects	5,841,319	6,215,127	6,190,148
West Park Road	567	567	568
Sewer Capital Projects	398,207	398,765	399,270
Sewer Operation & Maintenance	401,137	420,785	434,886
Sewer Clearing	33,071	33,050	33,454
Sewer Depreciation	18,590	19,116	19,640
<b>Total Cash Accounts</b>	<b>12,140,460</b>	<b>11,731,841</b>	<b>11,107,429</b>
Change From Previous Period	<b>(1,502,856)</b>	<b>(977,882)</b>	<b>(624,411)</b>
Debt Service Accounts	1,207,394	1,207,394	1,207,394
CD - Cecilian Bank	1,044,724	1,044,723	1,044,724
TD Ameritrade	11,021,623	11,038,479	11,050,554
<b>Current Asset Grand Total</b>	<b>25,414,201</b>	<b>25,022,437</b>	<b>24,410,101</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,933,400	3,178,069
Non-Restricted Investment Accounts	12,066,347	12,083,203	12,095,278
<b>Total Non-Restricted</b>	<b>15,764,125</b>	<b>16,016,603</b>	<b>15,273,347</b>
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,944	7,798,440	7,929,360
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
<b>Total Restricted</b>	<b>10,219,338</b>	<b>9,005,834</b>	<b>9,136,754</b>
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,983,463</b>	<b>25,022,437</b>	<b>24,410,101</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

February 28, 2023

	Month To Date 02/28/2023		Last Year Current Month	Year To Date 02/28/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	703,034	698,900	707,992	1,456,627	1,413,300	1,010,356
Commercial Sales	273,667	270,200	270,937	539,948	541,200	423,604
Industrial Sales	98,932	102,100	95,928	193,913	201,500	141,649
Wholesale Water	62,491	0	147,682	140,914	0	223,280
Bulk Water	479	150	93	542	300	236
Sewer Billing	19,150	19,000	19,013	19,150	38,000	37,972
Water Taps	29,832	32,000	24,095	64,667	68,800	40,095
Miscellaneous Service	20,605	18,300	21,672	41,848	36,900	43,101
Laboratory Income	2,250	1,400	1,488	4,095	2,800	2,775
10% Penalty	22,504	21,000	21,760	45,576	42,000	42,376
Other Income	1,803	1,800	7,542	7,552	3,600	10,348
Relocation Fees	0	0	0	0	0	11,627
Sewer Collection Fee	2,000	2,000	2,000	4,000	4,000	4,000
<b>Total Operating Revenues</b>	<b>1,236,747</b>	<b>1,166,850</b>	<b>1,320,202</b>	<b>2,518,832</b>	<b>2,352,400</b>	<b>1,991,419</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	67,541	72,276	83,826	159,611	152,296	192,738
White Mills WTP						
Salaries	47,741	46,213	42,177	95,629	94,296	80,106
Pensions & Benefits	28,773	28,494	19,896	57,607	56,988	43,040
Ins. Workers Comp.	437	731	161	588	1,462	635
Contractual Services	1,934	5,270	5,146	5,212	10,540	7,281
Chemicals	31,528	59,200	24,469	94,481	116,800	77,617
Transportation Expense - Fuel	285	355	409	671	710	569
Transportation Expense - Maintenance	0	144	11	35	288	43
Transportation Expense - Repairs	0	133	0	12	266	0
Insurance - Vehicle	171	155	123	340	310	247
Materials & Supplies	4,699	4,548	8,195	15,131	9,096	12,339
Purchased Power	35,925	28,050	28,981	70,827	56,850	54,726
Miscellaneous Expense	1,015	1,814	1,263	2,355	3,628	5,008
<b>Total White Mills WTP</b>	<b>152,508</b>	<b>175,107</b>	<b>130,831</b>	<b>342,888</b>	<b>351,234</b>	<b>281,611</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

February 28, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	02/28/2023		Current Month	02/28/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
City Springs WTP						
Salaries	34,408	34,808	33,390	70,009	71,556	63,966
Pensions & Benefits	22,538	21,771	16,067	45,576	43,542	35,395
Ins. Workers Comp	340	554	125	457	1,108	494
Contractual Services	1,198	910	875	2,284	1,935	2,887
Chemicals	13,844	10,600	8,351	27,507	22,000	13,649
Materials & Supplies	4,066	4,000	7,889	7,482	9,025	14,263
Purchased Power	13,339	10,500	11,857	25,124	21,630	22,809
Purchased Power - Sewer/Gas	14,643	11,048	13,169	33,195	22,908	29,769
Transportation Expense - Fuel	113	120	162	265	220	225
Insurance - Vehicle	85	77	62	171	154	124
Miscellaneous Expense	710	1,250	1,503	1,626	2,050	2,258
<b>Total City Springs WTP</b>	<b>105,284</b>	<b>95,638</b>	<b>93,450</b>	<b>213,696</b>	<b>196,128</b>	<b>185,839</b>
Water Quality						
Salaries	14,995	15,667	13,821	29,968	31,334	27,298
Pensions & Benefits	9,496	9,588	8,302	18,982	19,176	16,711
Insurance - Workers' Comp	145	243	54	196	486	212
Contractual Services	3,847	2,361	1,805	7,875	4,722	5,560
Materials & Supplies	3,081	4,200	468	6,340	8,400	4,233
Transportation Expense - Fuel	808	1,000	1,159	1,902	2,000	1,613
Transportation Expense - Maintenance	0	161	48	0	322	871
Insurance - Vehicle	170	155	124	340	310	247
Miscellaneous Expense	651	495	608	1,232	990	930
<b>Total Water Quality</b>	<b>33,193</b>	<b>33,870</b>	<b>26,389</b>	<b>66,835</b>	<b>67,740</b>	<b>57,675</b>
<b>TOTAL TREATMENT</b>	<b>358,526</b>	<b>376,891</b>	<b>334,496</b>	<b>783,030</b>	<b>767,398</b>	<b>717,863</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

February 28, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	02/28/2023		Current Month	02/28/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	83,467	77,629	68,292	168,082	155,378	133,435
Pensions & Benefits	55,602	49,480	40,217	110,545	98,960	82,902
Insurance - Workers' Comp	825	1,215	305	1,110	2,430	1,200
Contractual Services	5,637	7,109	4,448	17,376	12,232	9,421
Materials & Supplies	10,058	11,358	10,026	24,457	23,357	20,739
Purchased Power	25,719	23,047	22,130	49,243	47,304	39,502
Transportation Expense - Fuel	6,003	9,785	8,735	13,426	16,799	14,998
Transportation Expense - Maintenance	510	3,668	3,276	3,186	5,175	3,716
Transportation Expense - Repairs	7,826	1,475	424	11,102	6,100	4,553
Insurance - Vehicle	1,107	1,082	866	2,214	2,164	1,732
Miscellaneous Expense	3,418	7,041	6,287	10,600	11,840	10,572
<b>Total Distribution</b>	<b>200,172</b>	<b>192,889</b>	<b>165,006</b>	<b>411,341</b>	<b>381,739</b>	<b>322,770</b>
<b>Service</b>						
Salaries	34,522	35,122	27,491	68,044	70,244	55,292
Pensions & Benefits	23,912	24,613	20,062	47,426	49,226	40,154
Insurance - Workers' Comp	436	548	161	588	1,096	635
Contractual Services	1,976	2,530	1,480	7,817	5,060	3,007
Materials & Supplies	449	632	1,193	3,970	1,264	1,194
Purchased Power	205	423	97	403	853	159
Transportation Expense - Fuel	2,318	2,917	3,324	5,454	5,834	4,623
Transportation Expense - Maintenance	100	481	94	2,084	962	800
Transportation Expense - Repairs	22	125	0	21	250	3,207
Insurance - Vehicle	681	618	495	1,362	1,236	990
Miscellaneous Expense	891	1,631	1,115	4,620	3,262	2,841
<b>Total Service</b>	<b>65,512</b>	<b>69,640</b>	<b>55,512</b>	<b>141,789</b>	<b>139,287</b>	<b>112,902</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>265,684</b>	<b>262,529</b>	<b>220,518</b>	<b>553,130</b>	<b>521,026</b>	<b>435,672</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

February 28, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	02/28/2023		Current Month	02/28/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	30,385	33,314	31,291	55,711	66,628	58,346
Pensions & Benefits	17,470	22,428	20,180	33,422	44,856	40,407
Insurance - Workers' Comp	388	554	144	522	1,108	565
Contractual Services	1,462	1,494	1,344	2,897	3,322	2,976
Materials & Supplies	2,854	457	410	2,902	1,284	966
Purchased Power	210	432	397	412	871	652
Transportation Expense - Fuel	816	1,266	1,191	1,934	2,253	1,974
Transportation Expense - Maintenance	97	220	520	546	440	567
Transportation Expense - Repairs	298	0	0	655	0	0
Insurance - Vehicle	596	387	309	1,192	774	619
Miscellaneous Expense	899	1,249	1,372	2,319	2,293	2,096
<b>Total Maintenance</b>	<b>55,475</b>	<b>61,801</b>	<b>57,158</b>	<b>102,512</b>	<b>123,829</b>	<b>109,168</b>
<b>Projects</b>						
Salaries	32,798	33,037	30,061	66,266	66,074	61,616
Pensions & Benefits	21,159	21,116	16,271	42,662	42,232	32,823
Insurance - Workers' Comp	340	554	125	456	1,108	494
Contractual Services	2,373	2,656	1,801	4,725	5,312	6,654
Materials & Supplies	130	163	391	130	326	439
Purchased Power	173	357	109	340	720	179
Transportation Expense - Fuel	909	1,152	1,304	2,140	2,304	1,813
Transportation Expense - Maintenance	0	156	169	1,367	312	278
Transportation Expense - Repairs	48	0	0	48	0	8,236
Insurance - Vehicle	596	464	371	1,192	928	742
Miscellaneous Expense	783	2,583	1,759	2,464	5,166	4,072
<b>Total Projects</b>	<b>59,309</b>	<b>62,238</b>	<b>52,361</b>	<b>121,790</b>	<b>124,482</b>	<b>117,346</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>114,784</b>	<b>124,039</b>	<b>109,519</b>	<b>224,302</b>	<b>248,311</b>	<b>226,514</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

February 28, 2023

	Month To Date 02/28/2023		Last Year Current Month	Year To Date 02/28/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	14,454	13,877	10,709	28,770	27,754	21,939
Pensions & Benefits	9,395	8,959	7,171	18,744	17,918	15,187
Insurance Workers' Comp	7	13	2	11	26	9
Contractual Services	1,796	2,000	1,796	3,717	4,000	3,857
Purchased Power	98	201	80	191	405	133
Miscellaneous Expense	188	300	200	425	600	405
<b>Total Accounting</b>	<b>25,938</b>	<b>25,350</b>	<b>19,958</b>	<b>51,858</b>	<b>50,703</b>	<b>41,530</b>
Customer Accounts						
Salaries	56,867	57,506	40,813	112,077	115,012	81,459
Pensions & Benefits	40,094	37,864	26,902	80,097	75,728	54,088
Ins. Workers Comp	39	53	12	53	106	45
Contractual Services	8,897	7,086	8,060	19,978	13,773	15,074
Materials & Supplies	24	1,250	4,320	1,423	2,500	4,561
Purchased Power	349	719	402	684	1,449	661
Bad Debt Expense	7,324	7,400	7,087	14,721	14,800	13,992
Miscellaneous Expense	2,263	1,400	1,884	3,268	2,800	3,107
Miscellaneous Expense - Billing	11,595	13,760	17,799	25,616	27,520	27,250
<b>Total Customer Accounts</b>	<b>127,452</b>	<b>127,038</b>	<b>107,279</b>	<b>257,917</b>	<b>253,688</b>	<b>200,237</b>
General Administration						
Salaries	22,028	22,167	26,349	43,625	44,334	52,705
Pensions & Benefits	11,872	11,850	13,758	23,786	23,700	28,018
Insurance - Workers' Comp	7	20	3	10	40	12
Contractual Services	24,381	7,950	3,307	31,905	15,900	14,221
Materials & Supplies	650	450	260	1,679	900	384
Purchased Power	304	626	421	597	1,263	692
Transportation Expense - Fuel	148	220	213	349	440	297
Insurance - General Liability	7,370	8,630	7,423	14,741	17,260	14,566
Insurance - Vehicle	171	155	124	340	310	248
Miscellaneous Expense	3,133	2,900	1,798	4,586	5,800	3,822
Depreciation	270,664	266,280	265,567	541,326	532,560	525,492
<b>Total General Administration</b>	<b>340,728</b>	<b>321,623</b>	<b>319,223</b>	<b>662,944</b>	<b>643,257</b>	<b>640,895</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 February 28, 2023

	Month To Date 02/28/2023		Last Year Current Month	Year To Date 02/28/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,316	2,517	2,517	4,633	5,034	5,033
Pensions & Benefits	7,570	8,185	6,224	15,158	16,309	12,851
Insurance - Workers' Comp	13	2	3	17	4	15
Miscellaneous Expense	3,940	600	210	4,509	1,200	1,001
Total Commissioners	13,839	11,304	8,954	24,317	22,547	18,900
TOTAL ADMINISTRATION	507,957	485,315	455,414	997,036	970,195	901,562
Total Operating Expenses	1,246,951	1,248,774	1,119,947	2,557,498	2,506,930	2,281,611
<b>Total Net Operating Income</b>	<b>(10,204)</b>	<b>(81,924)</b>	<b>200,255</b>	<b>(38,666)</b>	<b>(154,530)</b>	<b>(290,192)</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	20,836	1,800	773	47,100	3,600	3,735
Dividend Income	0	0	15,544	0	0	31,483
Unrealized Gain/Loss	5,679	0	(99,820)	18,365	0	(585,312)
Leased Land/Tank Space Income	0	0	0	6,348	13,490	11,730
Interest Expenses	0	0	0	172,135	211,709	247,267
Amortized Debt Disc Expense	(733)	(733)	(357)	(1,466)	(1,466)	(715)
<b>Net Income</b>	<b>17,043.94</b>	<b>(79,391.00)</b>	<b>117,109.26</b>	<b>(137,522.27)</b>	<b>(347,683.00)</b>	<b>(1,075,108.11)</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

February 28, 2023

	Month To Date 02/28/2023		Year To Date 02/28/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,213	900	2,440	1,800
Commercial Sewer Sales	15,205	15,700	29,313	32,300
10% Penalty	15	0	29	0
<b>Total Operating Revenues</b>	<b>16,433</b>	<b>16,600</b>	<b>31,782</b>	<b>34,100</b>
Operating Expenses				
Wholesale Treatment	4,745	5,222	9,854	10,444
Contractual Services	2,000	2,329	4,000	4,658
Chemicals	0	1,279	869	2,558
Materials & Supplies	58	60	57	120
Purchased Power	1,007	988	1,959	1,976
Depreciation	24,657	24,450	49,313	48,900
<b>Total Operating Expenses</b>	<b>32,467</b>	<b>34,328</b>	<b>66,052</b>	<b>68,656</b>
<b>Total Net Operating Income Sewer</b>	<b>(16,034)</b>	<b>(17,728)</b>	<b>(34,270)</b>	<b>(34,556)</b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	1,112	0	2,334	0
<b>Total Non-Operating Gains (Losses)</b>	<b>1,112</b>	<b>0</b>	<b>2,334</b>	<b>0</b>
<b>Net Income</b>	<b>(14,922)</b>	<b>(17,728)</b>	<b>(31,937)</b>	<b>(34,556)</b>



## Hardin County Water District No 2

### Balance Sheet

February 28, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	02/28/2023 YTD Total	02/28/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	2,802,956	468,341	3,271,297	4,481,346
Investments	12,095,278	0	12,095,277	20,940,539
Accounts Receivable, net	1,845,134	812	1,845,947	1,343,637
Prepaid Expenses	166,715	0	166,716	114,173
Stop Loss Receivable	79,284	0	79,283	13,296
Grants Receivable	0	0	0	963
Materials and supplies	3,244,257	0	3,244,257	862,629
<b>TOTAL CURRENT ASSETS</b>	<b>20,233,624</b>	<b>469,153</b>	<b>20,702,777</b>	<b>27,756,583</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	7,417,175	418,910	7,836,085	10,865,423
Restricted Investments	1,207,394	0	1,207,394	1,207,394
Regulatory asset on CERS pension	10,621,162	0	10,621,162	10,621,162
Regulatory asset on CERS OPEB	2,839,493	0	2,839,493	2,839,493
Non-Depreciable capital assets	2,798,882	857,073	3,655,955	1,922,420
Depreciable capital assets, net of depreciation	69,897,914	14,740,180	84,638,095	86,675,759
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,782,020</b>	<b>16,016,163</b>	<b>110,798,184</b>	<b>114,131,651</b>
<b>TOTAL ASSETS</b>	<b>115,015,644</b>	<b>16,485,316</b>	<b>131,500,961</b>	<b>141,888,234</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	69,995	0	69,995	86,754
Deferred amount on CERS Pension	1,086,695	0	1,086,695	1,086,695
Deferred amount on CERS OPEB	1,641,839	0	1,641,839	1,641,839
Utility acquisition adjustments	116,764	0	116,764	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>2,915,293</b>	<b>0</b>	<b>2,915,293</b>	<b>2,941,783</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	1,417,965	5,264	1,423,228	502,130
Unearned Revenue	104,967	0	104,968	102,952
Interest Payable	0	0	0	(11,457)
Elizabethtown Sewer Payable	891,321	0	891,321	753,126
Accrued Taxes	44,355	1,061	45,416	49,277
Accrued Liabilities	125,170	0	125,170	2,262,564
Accrued Vacation	206,021	0	206,021	176,874
Customer Advances for Construction	73,000	0	73,000	64,000
Self-Insurance Payable	(81,937)	0	(81,937)	60,443
Sewer Capacity Fees	0	0	0	500
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,780,862</b>	<b>6,325</b>	<b>2,787,186</b>	<b>3,960,408</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	9,906,949	0	9,906,949	9,906,949
Net OPEB Liability - CERS	2,974,060	0	2,974,060	2,974,060
Bonds Payable	10,566,515	0	10,566,515	11,609,016
Notes Payable	4,042,895	0	4,042,895	4,324,196
Bond Anticipation Note Payable	0	0	0	6,100,075
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>27,490,419</b>	<b>0</b>	<b>27,490,419</b>	<b>34,914,296</b>
<b>TOTAL LIABILITIES</b>	<b>30,271,281</b>	<b>6,325</b>	<b>30,277,605</b>	<b>38,874,704</b>





## Hardin County Water District No 2 Balance Sheet

February 28, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>02/28/2023</u> YTD Total	<u>02/28/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,800,908	0	1,800,908	1,800,908
Deferred Inflows of Resources - OPEB	1,507,272	0	1,507,272	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,308,180</u></b>	<b><u>0</u></b>	<b><u>3,308,180</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	59,714,580	15,590,928	75,305,508	63,979,096
Restricted for Debt Service	1,602,972	0	1,602,972	4,535,623
Restricted for Capital Projects	6,643,979	418,910	7,062,889	7,100,584
Restricted for Customers	377,617	0	377,618	436,610
Unrestricted	4,955,463	469,154	5,424,616	26,590,348
<b>TOTAL NET POSITION</b>	<b><u>\$ 73,294,611</u></b>	<b><u>\$ 16,478,992</u></b>	<b><u>\$ 89,773,603</u></b>	<b><u>\$ 102,642,261</u></b>



Water &amp; Sewer Funds

## Hardin County Water District No 2

### Cash Flow Statement

February 28, 2023

	Water Fund 02/28/2023	Sewer Fund 02/28/2023	Consolidated Total 02/28/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	1,194,625	16,295	1,210,920
Payments to Suppliers	(184,522)	171	(184,351)
Payments to Employees	(373,983)	0	(373,983)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>636,120</b>	<b>16,466</b>	<b>652,586</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	(1,060,783)	0	(1,060,783)
Contributions in Aid of Construction	30,499	0	30,499
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(1,030,284)</b>	<b>0</b>	<b>(1,030,284)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale (Purchase) of Investments	5,680	0	5,680
Other Income	1,803	0	1,803
Investment Income	20,836	1,112	21,947
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>28,319</b>	<b>1,112</b>	<b>29,430</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(639,946)</b>	<b>15,534</b>	<b>(624,411)</b>
<b>CASH AND CASH EQUIVALENTS, Beginning</b>	<b>10,860,077</b>	<b>871,716</b>	<b>11,731,793</b>
<b>CASH AND CASH EQUIVALENTS, End</b>	<b>10,220,131</b>	<b>887,251</b>	<b>11,107,382</b>
<b>RECONCILIATION TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating Income	(10,204)	(24,641)	(34,846)
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation	270,664	24,657	295,319
(Increase) Decrease in Accounts Receivable	(10,486)	(138)	(10,625)
(Increase) Decrease in Prepaid Expenses	(10,164)	0	(10,165)
Increase (Decrease) in Accounts Payable	581,355	(714)	580,642
Increase (Decrease) in Unearned Revenue	(1,103)	0	(1,103)
Increase (Decrease) in Customer Deposits	(2,664)	0	(2,664)
Increase (Decrease) in Accrued Taxes Payable	(8,409)	885	(7,524)
Increase (Decrease) in Accrued Liabilities	1,706	0	1,706
Increase (Decrease) in Self-Insurance Payable	(142,938)	0	(142,938)
Adjustments to reconcile to net cash provided by operating activities:	(136,633)	24,624	(112,010)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(126,429)</b>	<b>49,265</b>	<b>(77,164)</b>

## CD's and Investments

## TD Ameritrade:

Description	Quantity	Last Price	Market Value	Coupon Rate	Maturity Date ▲
MOUNTAIN COMM BK ERWIN TENN CD MTHLY	1,000	\$99.99691	\$999,969.10	4.15%	03/16/2023
TIAA FSB (FLORIDA) CD	500	\$99.9747	\$499,873.50	4.25%	04/13/2023
FIRST FNDTN BK IRVINE CA CD	1,000	\$99.94512	\$999,451.20	4%	04/17/2023
MORGAN STANLEY BK N A SALT LAK CD	250	\$99.93385	\$249,834.63	4.5%	05/25/2023
NORTHPOINTE BK GRAND RAPIDS MI CD	250	\$99.92445	\$249,811.13	4.5%	05/30/2023
CROSS RIV BK TEANECK N J CD	250	\$99.92958	\$249,823.95	4.55%	06/02/2023
VERITEX CMNTY BK NA DALLAS TX CD	250	\$99.86576	\$249,664.40	4.55%	07/07/2023
AXOS BK SAN DIEGO CALIF CD MTHLY	250	\$99.98119	\$249,952.98	4.9%	07/14/2023
JPMORGAN CHASE BANK NA CD M/W CLBL	250	\$99.92027	\$249,800.68	4.9%	09/05/2023
UNITED STATES TREASURY NOTES NOTE	3,000	\$98.17968	\$2,945,390.40	1.63%	10/31/2023
UNITED STATES TREASURY NOTES NOTE	3,000	\$97.16406	\$2,914,921.80	0.25%	11/15/2023
UNITED STATES TREASURY NOTES NOTE	1,150	\$96.80468	\$1,113,253.82	0.88%	01/31/2024

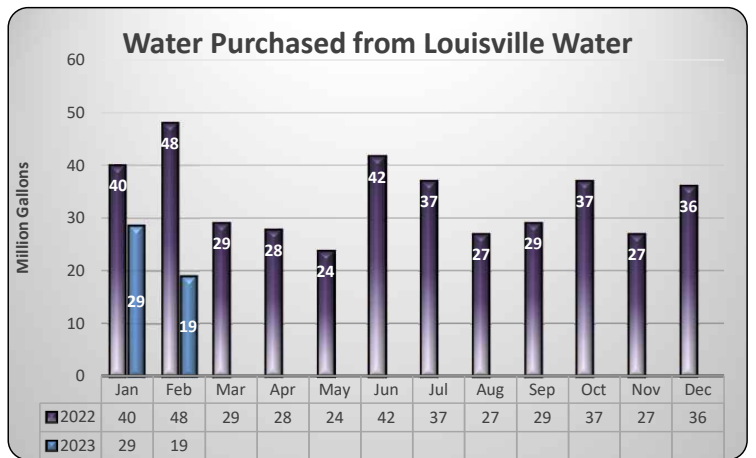
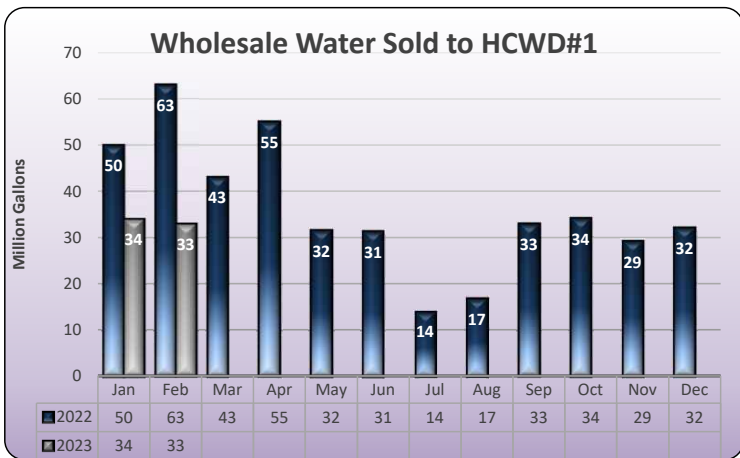
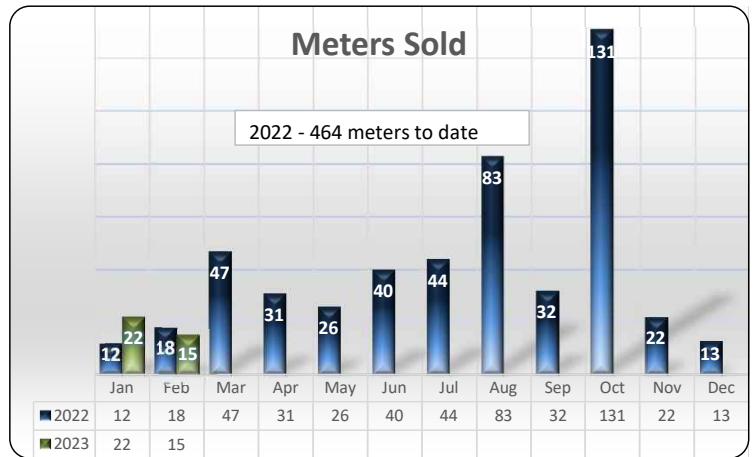
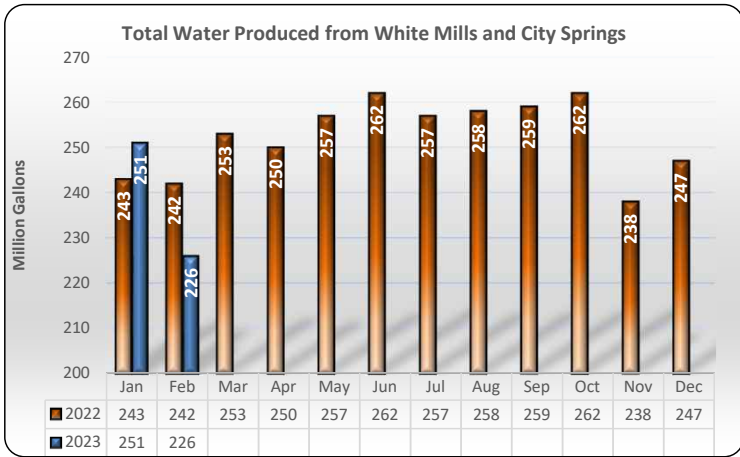
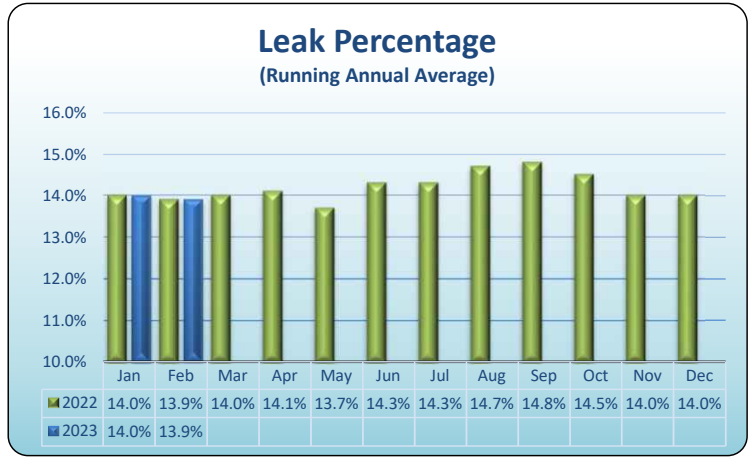
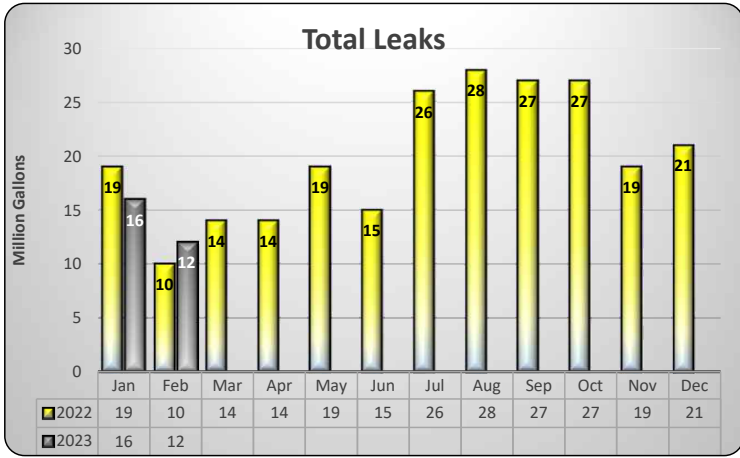
## The Cecilian Bank:

CD

\* [REDACTED]

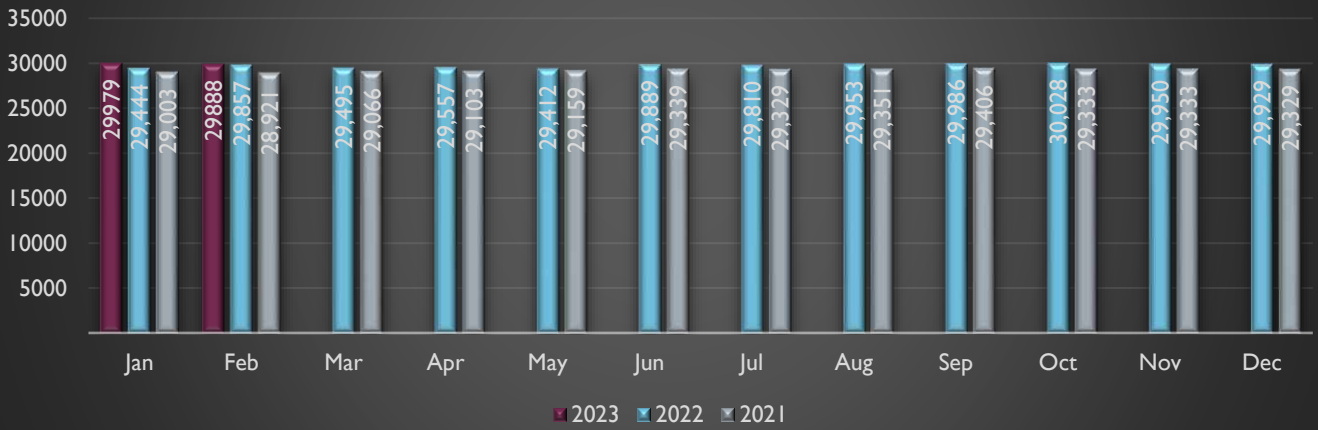
\$1,065,633.31 &gt;

Term: 11M Rate: 4.4700% Maturity: 12/04/2023

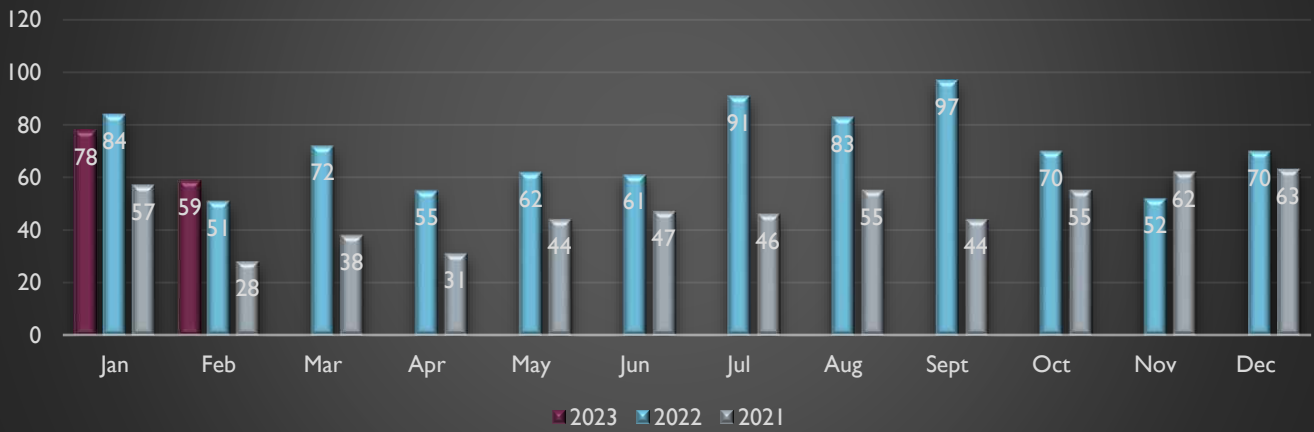


# Customer Service Report

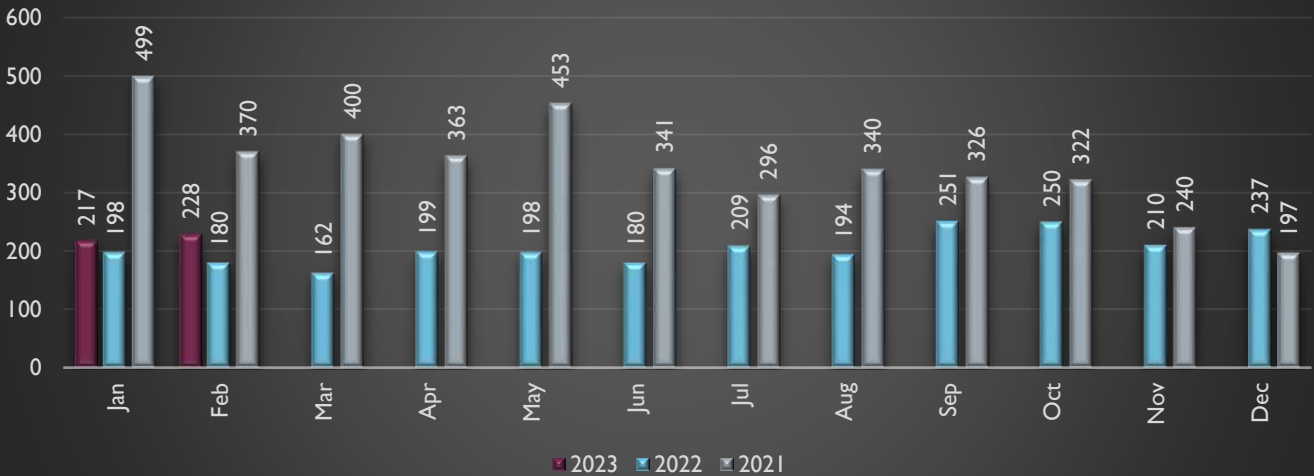
## Customer Count



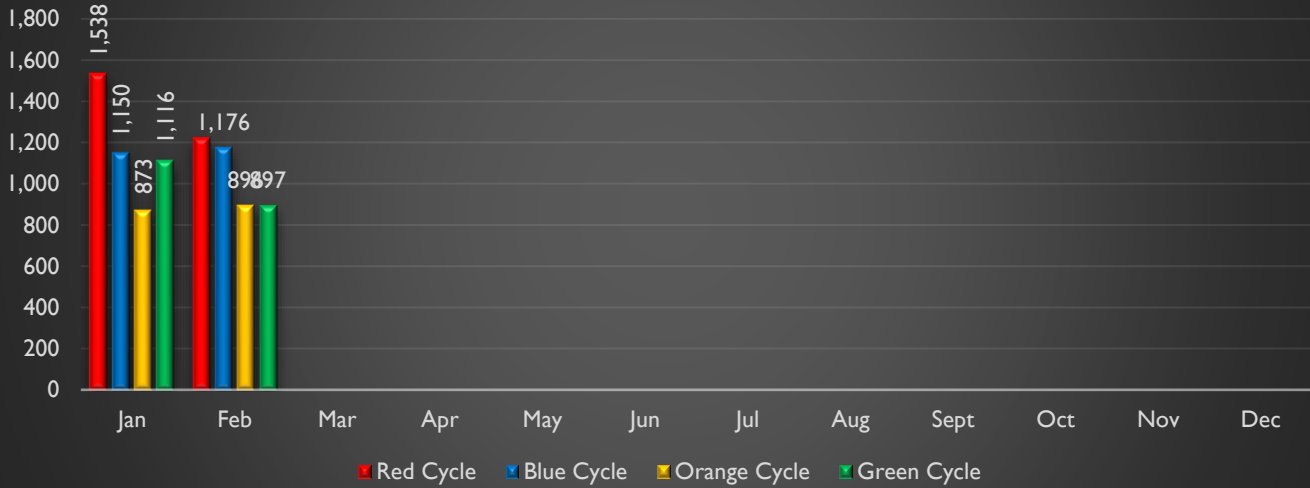
## Returned Payments



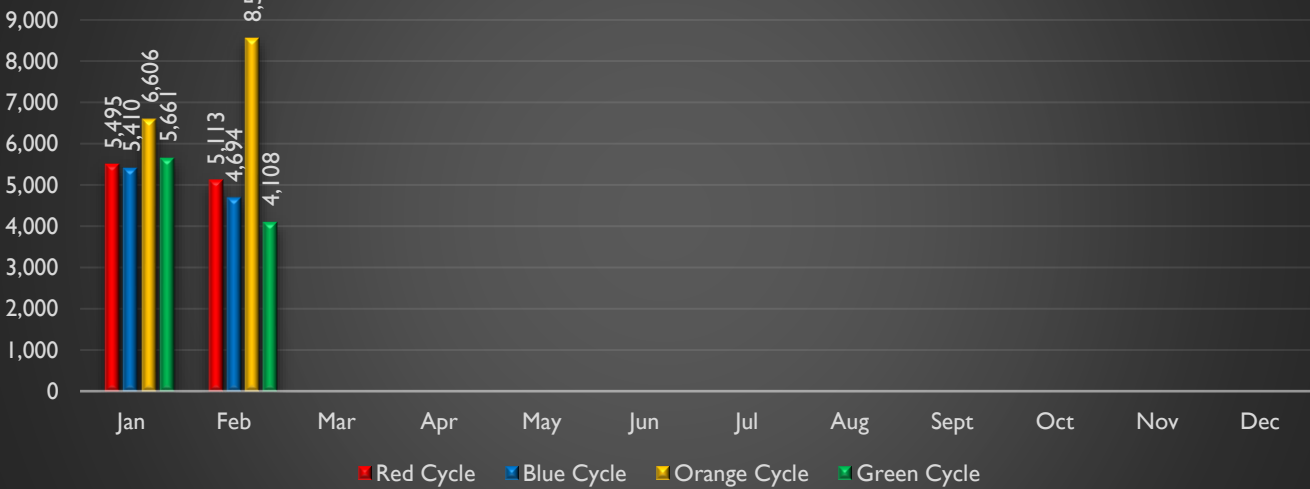
## Turn-Offs



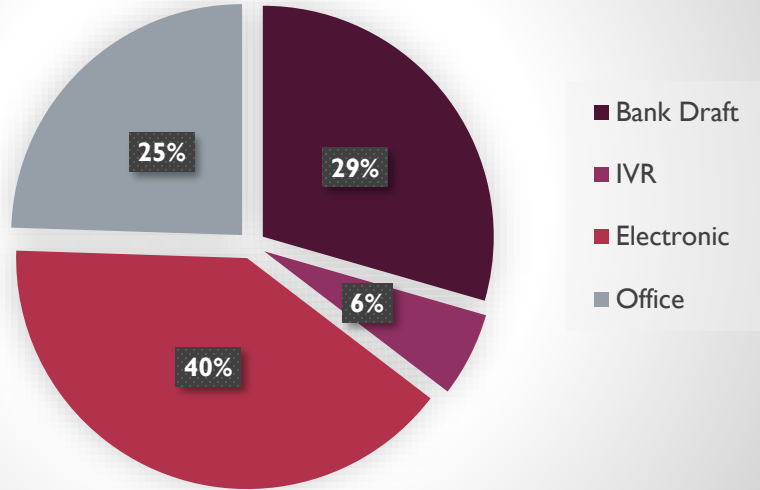
## Customers Penalized



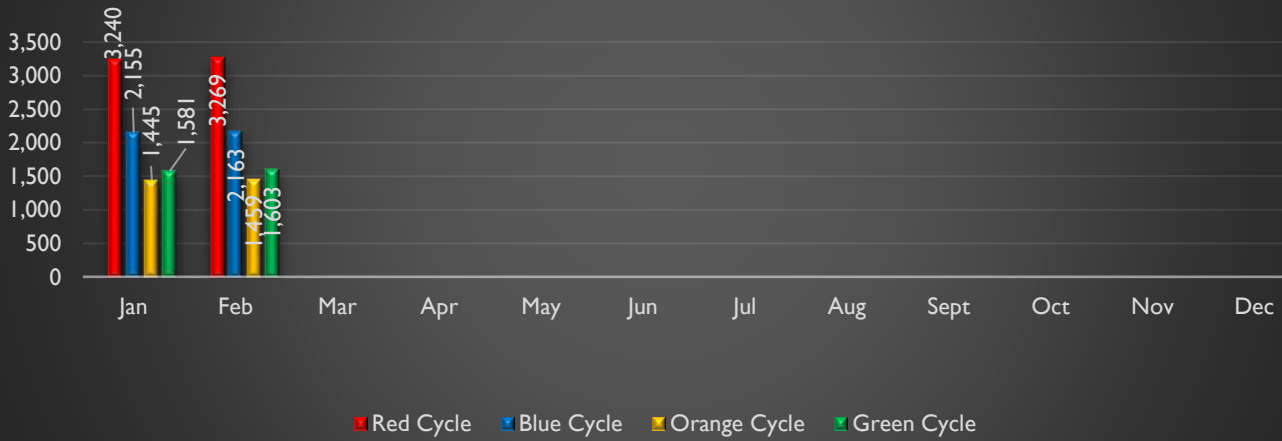
## Penalty Amounts



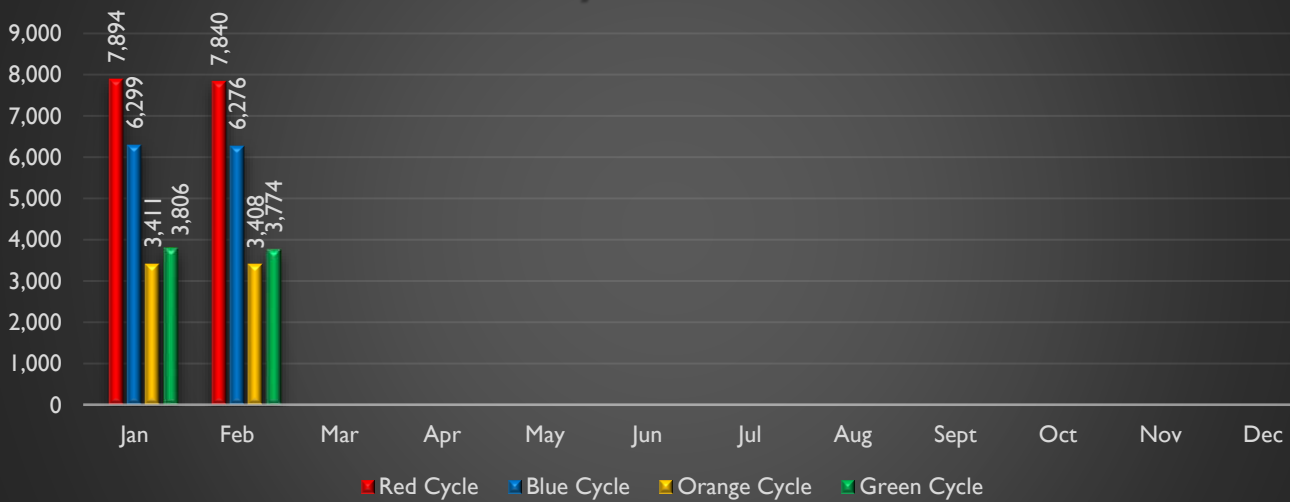
## Payment Type



## E-Bills



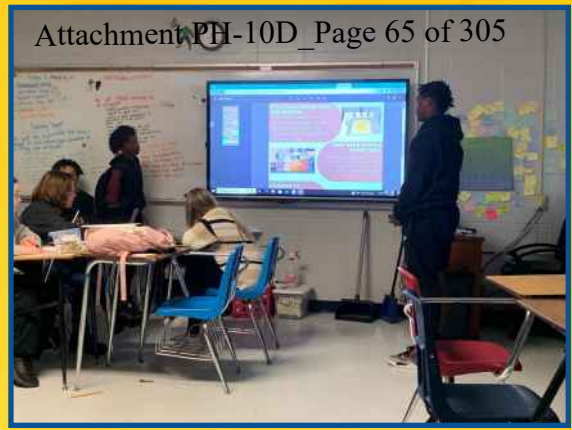
## Physical Bills





1

We participated in Water Crisis poster competitions at Bluegrass Middle School



2



We hosted our FIRST Elizabethtown Schools tour at City Springs!!!

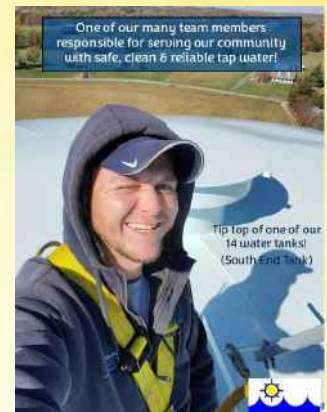
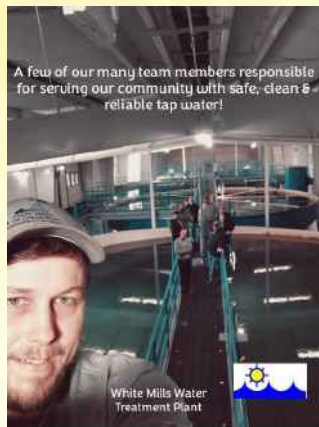
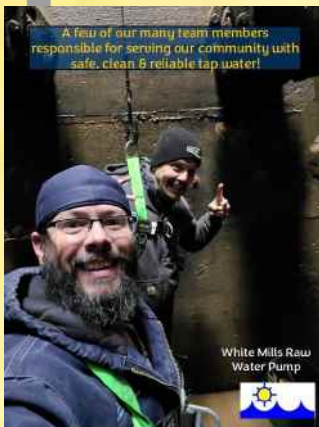
3

We supported the Hardin County Schools Spring into Wellness Night!



4

We submitted 4 selfies to the Heartland Magazine!!





## Hardin County Water District No. 2

P.O. Box 970 • 1951 W Park Rd Elizabethtown, KY 42701

Phone 270.737.1056 • Fax 270.737.2301 [www.hcwd2.org](http://www.hcwd2.org)

Board of Commissioners: Mike Bell, Cordell Tabb, Morris Miller, Tim Davis, Steve Smith

March 8, 2023

Board of Commissioners

Hardin County Water District No. 2 adopted an Identity Theft Prevention Program in October 2008. The District continually monitors accounts and information in compliance with this policy. For the calendar year of 2022, the staff encountered no known identity theft incidents.

Using the program's guidelines, we have recognized cases that have raised red flags (phishing scam emails in particular). These instances have required the District's employees to be more cautious of suspicious emails. These cases did not pose an identity theft risk, however the continuing effort to discriminate between legitimate emails and fraudulent, phishing emails has been key in minimizing potential loss of revenue.

It still remains standard practice to verify customers' identities because the prevalence of identity theft continues to grow. The District has reviewed this policy continually to determine our responding duties to protect our customers.

This year, 2023, the District has scheduled an Identity Theft Prevention course to be presented by Jonathan Cruse of the District's IT Department.

The staff and management will continue to monitor our program and bring any necessary changes to the Board for their approval.

Respectfully,

Patty Herringshaw & Beth Boone

*Your Water Professionals*

**3/17/23**

**Request to surplus the following:**

**1987 Ford Model 3910 4x4 Tractor with Bush Hog Loader – 1,302 hours**







# Quotation

The Charles Machine Works  
 1959 West Fir Avenue  
 P.O.Box PO BOX 66  
 Perry, OK 73077  
 Phone No : 1-800-654-6481  
 Fax No : 580 336 0617  
 Email : global@ditchwitch.com

Information	
Quotation No.	20194678
Document Date	02/21/2023
Customer No.	513506
Dealership	DITCH WITCH MID-STATES SHEPHERDSVILLE
PO	_____
Created by	Jon McLarty

Sold-to Party Address
HARD2IN COUNTY WATER DIST. 2 MEMBER #180414 360 RING RD. ELIZABETHTOWN KY 42701

**Global Account Price Quote**  
**Quote Valid until :**

TAXES ARE AN ESTIMATE AT TIME OF QUOTATION-ACTUAL TAX WILL BE CALCULATED AT TIME OF INVOICING. IF TAXES ARE QUOTED AND THIS IS A TAX EXEMPT TRANSACTION, PLEASE PROVIDE TAX EXEMPT CERTIFICATE OR LEASING DETAILS WITH YOUR PURCHASE ORDER.

**FOR MODEL SPECIFICATIONS OR OTHER INFORMATION, VISIT OUR WEBSITE AT WWW.DITCHWITCH.COM**

**Quotation Details**

Qty	Material Description	Unit Price	Discount	Amount
1EA	<p>SOURCEWELL CONTRACT            110421-CMW            *****</p> <p>PER SOURCEWELL CONTRACT            PLEASE ISSUE PURCHASE ORDER TO:            CHARLES MACHINE WORKS            1959 W FIR AVENUE            PERRY, OK 73077            *****</p> <p><i>Please be advised that due to the current production backlog our factory is not accepting new orders at this time. Any order received as a result of this quote must be filled through current or incoming local dealer inventory. Additionally, this quote is only valid through the validity date on the quote. Any machine that is delivered to the customer after the #Quote Valid Until# date on the quote will be subject to additional price changes that may occur in that time frame. Please make sure to counsel your customer accordingly. Each government entity will handle the new pricing differently please work with your customer at the time of the original quote to make sure they understand the potential that a revised price may be required at the time of delivery. Please advise your customer accordingly.</i></p> <p>*****</p> <p>HX50A - HX50A            With the following configuration:            Debris Tank 800 Gallon            Water Tank 400 Gallons            Controls Right Hand Traffic</p>			83,786.49

**Confidentiality Notice:**

This quote may contain confidential information. The information is intended only for the individual or entity named. If you are not the intended recipient, please immediately notify us at 1-800-654-6481 to arrange for return of the document.



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 Phone No : 1-800-654-6481  
 Fax No : 580 336 0617  
 Email : global@ditchwitch.com

### Sold-to Party Address

HARD2IN COUNTY WATER DIST. 2  
 MEMBER #180414  
 360 RING RD.  
 ELIZABETHTOWN KY 42701

### Information

**Quotation No.** 20194678  
**Document Date** 02/21/2023  
**Customer No.** 513506  
**Dealership** DITCH WITCH MID-STATES  
 SHEPHERDSVILLE  
**PO** \_\_\_\_\_  
**Created by** Jon McLarty

### Global Account Price Quote Quote Valid until : 04/04/2023

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### Quotation Details

Qty	Material Description	Unit Price	Discount	Amount
1EA	Reverse Flow Yes Hose and Tooling 4 Inch Filter Cyclonic Separator HX Boom Jib Water Heater No Options Lance Extension - 48in Options Prospector Digging Lance Options Traffic Cone Storage Options Trailer Tongue Tool Box Quiet Option Yes Prospector Digging Lance Yes Traffic Cone Storage Yes Trailer Tongue Tool Box Yes Hydraulic Oil Standard Color Standard Trailer Jack Hydraulic			20.72
1EA	259-1012 - PROSPECTOR EXTENSION, 48"LG W/ FITTING			
1EA	HX50A-PREP - HX50A Vacuum Excavator Prep Ass embly			
1EA	025-1034 - VT24 800 GAL HEAVY TRAILER			20,500.92

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 MEMBER #180414  
 360 RING RD.  
 ELIZABETHTOWN KY 42701

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### Quotation Details

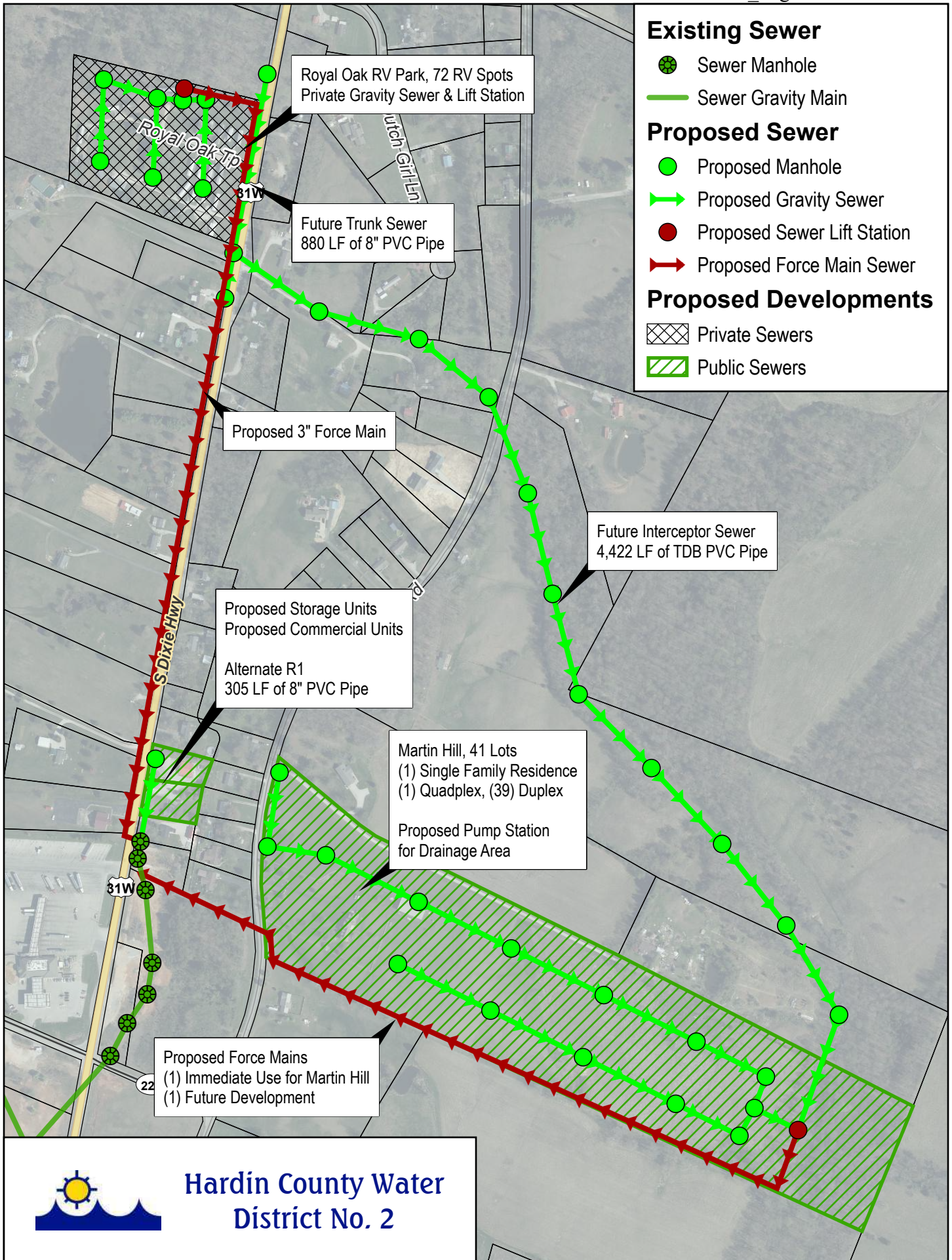
Qty	Material Description	Unit Price	Discount	Amount
		Corporate Account Price		104,308.13
		Total Freight		1,738.73
		Installation Charge		320.00
		<b>Total Amount</b>		<b>\$ 106,366.86</b>

**Original Quote \$96,070.51**

#### Confidentiality Notice:

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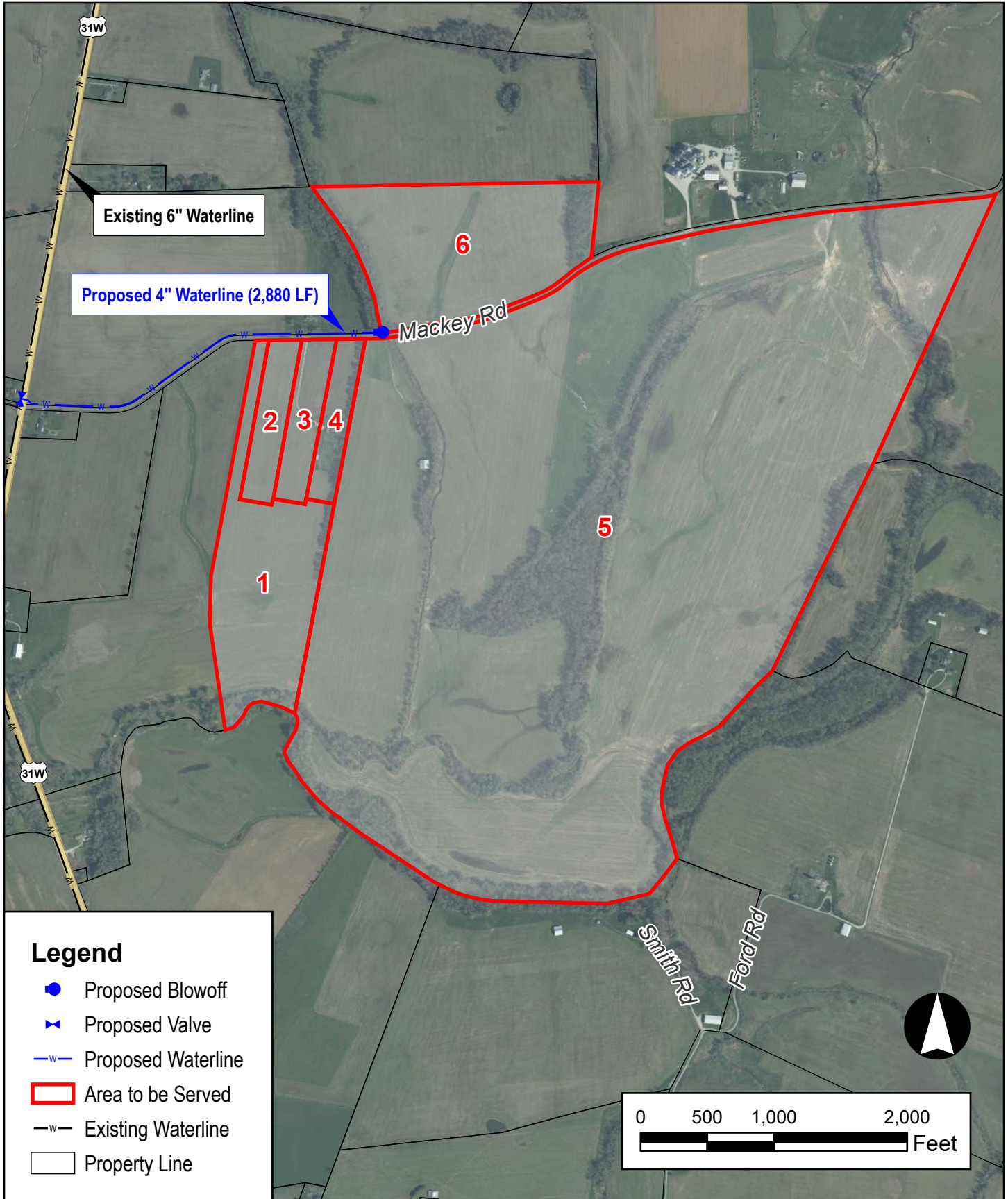


**Hardin County Water  
District No. 2**



# Exhibit 1

## Mackey Road Waterline Extension (2,880 LF)





# Hardin County Water District No. 2

1951 West Park Road • P.O. Box 970 • Elizabethtown, KY 42702

Telephone (270) 737-1056 • Fax (270) 737-2301

www.hcwd2.org

## EXHIBIT 3

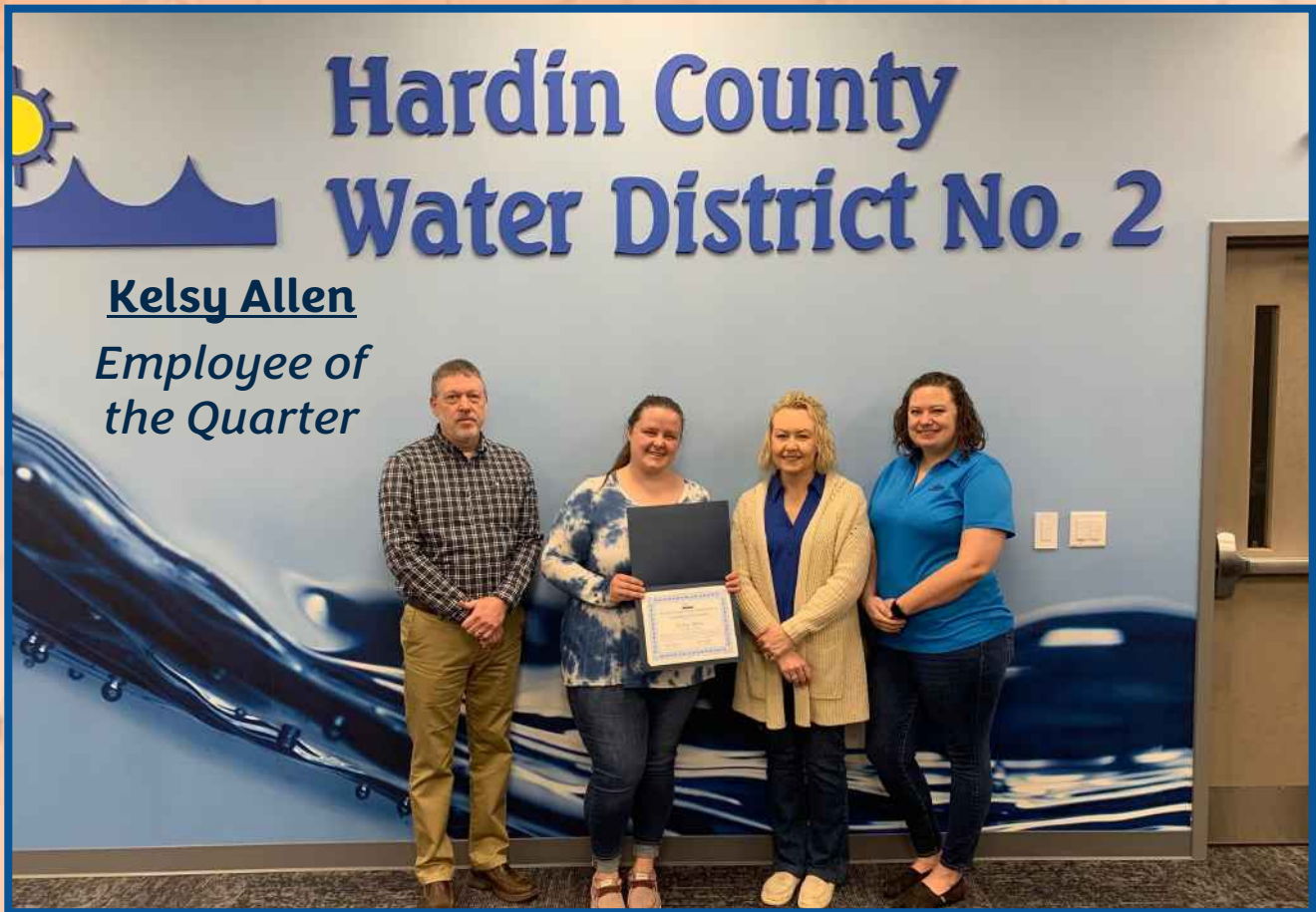
### MACKY ROAD WATERLINE EXTENSION INFORMATION WORKSHEET

LINE	DESCRIPTION	FORMULA	AMOUNT
1	Project Cost <sup>1</sup>		\$35,275.05
2	Project Distance (linear feet)		2,880
3	Cost Per Foot	Line 1 ÷ Line 2 \$35,275.05 ÷ 2880	\$12.25
4	Cost of 50 Feet	Line 3 × 50 \$12.25 × 50	\$612.50
5	Number of Potential Customers		6
6	District's 50 Feet Contribution	Line 3 × Line 5 \$612.50 × 6	\$3,675.00
7	Balance of Project Cost (Shared by Customers)	Line 1 less Line 6 \$35,275.05 – \$3,675.00	\$31,600.05
8	Cost Per Customer <sup>1</sup> (Applicant Contribution)	Line 7 ÷ Line 5 \$31,600.05 ÷ 6	\$5,266.68
9	Minimum Number of Required Initial Applicants		3
10	Contributions to be Collected from Initial Applicants	Line 8 × Line 9 \$5,266.68 × 3	\$15,800.04
11	Amount Advanced by the District	Line 7 less Line 10 \$31,600.05 – \$15,800.04	\$15,800.01
12	Total Contributions	Line 1 = Line 6 + Line 10 + Line 11 \$3,675.00 + \$15,800.04 + \$15,800.01	\$35,275.05

**NOTES:** <sup>1</sup> Does not include the cost of new meter installations, which are \$1,600.00 per meter tap.



# Hardin County Water District No. 2



**April 2023**

**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**

**Telephone (270) 737-1056 • Fax (270) 737-2301 •**

**Board of Commissioners: Mike Bell, Cordell Tabb, Steve Smith,  
Morris Miller, Tim Davis**



**COMMISSIONERS MEETING AGENDA**  
**1951 W Park Road Elizabethtown, KY 42701**  
**April 18, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
  
- IV. FINANCIAL REPORTS** **Mandy**
  
- V. ENGINEERING REPORT** **Vaughn Williams**
  
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
  
- VII. OLD BUSINESS**
  
- VIII. NEW BUSINESS**
  - A. 2022 Audit** **Brian**
  - B. Engineering Procurement Change Order** **Shaun**
  - C. Clean Water Rd 2 Grant Resolution - 22KFW012** **Shaun**
  - D. Clean Water Rd 2 Grant Resolution – 22KFW013** **Shaun**
  
- IX. EXECUTIVE SESSION**
  
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **May 16, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**March 31, 2023**

	<b>Year Ending</b> <b>12/31/2022</b>	<b>Month Ending</b> <b>02/28/2023</b>	<b>Month Ending</b> <b>03/31/2023</b>
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	981,722	1,042,535
Health Plan	85,060	93,275	95,735
Sinking Fund III	83,794	150,756	184,366
Sinking Fund IV	111,080	34,033	48,092
Petty Cash	3,427	3,427	3,426
Water Clearing	59,445	56,745	49,344
Water Operation & Maintenance	1,699,600	1,668,180	1,752,183
Water Depreciation Fund	912,475	377,758	378,394
Sinking Fund	1,095,900	210,790	313,139
Water Escrow	73,299	75,504	77,634
Water Customer Deposit	377,362	377,618	375,587
Water Capital Projects	5,841,319	6,190,148	5,266,889
West Park Road	567	568	568
Sewer Capital Projects	398,207	399,270	421,806
Sewer Operation & Maintenance	401,137	436,886	458,488
Sewer Clearing	33,071	33,454	31,461
Sewer Depreciation	18,590	19,640	20,173
Total Cash Accounts	<u>12,140,460</u>	<u>11,109,774</u>	<u>10,519,820</u>
Change From Previous Period	<u>(1,502,856)</u>	<u>(624,239)</u>	<u>(589,954)</u>
Debt Service Accounts	<u>1,207,394</u>	<u>1,207,394</u>	<u>1,207,394</u>
CD - Cecilian Bank	<u>1,044,724</u>	<u>1,044,724</u>	<u>2,144,724</u>
TD Ameritrade	<u>11,021,623</u>	<u>11,050,554</u>	<u>9,976,702</u>
<b>Current Asset Grand Total</b>	<b><u>25,414,201</u></b>	<b><u>24,412,446</u></b>	<b><u>23,848,640</u></b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,180,414	3,337,437
Non-Restricted Investment Accounts	12,066,347	12,095,278	12,121,425
Total Non-Restricted	<u>15,764,125</u>	<u>15,275,692</u>	<u>15,458,862</u>
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,944	7,929,360	7,182,384
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
Total Restricted	<u>10,219,338</u>	<u>9,136,754</u>	<u>8,389,778</u>
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b><u>25,983,463</u></b>	<b><u>24,412,446</u></b>	<b><u>23,848,640</u></b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

March 31, 2023

	Month To Date 03/31/2023		Last Year Current Month	Year To Date 03/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	692,929	679,600	673,428	2,149,556	2,092,900	1,683,784
Commercial Sales	273,277	269,800	270,493	813,225	811,000	694,097
Industrial Sales	103,036	104,300	104,579	296,949	305,800	246,229
Wholesale Water	81,460	0	103,312	222,374	0	326,592
Bulk Water	111	150	450	652	450	684
Sewer Billing	19,227	19,000	19,092	38,379	57,000	57,065
Water Taps	34,251	67,200	42,433	98,918	136,000	82,529
Miscellaneous Service	23,264	21,000	20,787	65,111	57,900	63,887
Laboratory Income	1,970	1,500	1,308	6,065	4,300	4,083
10% Penalty	203,035	21,000	22,328	248,611	63,000	64,704
Other Income	101,023	1,800	22,598	108,575	5,400	32,946
Relocation Fees	37,000	0	0	37,000	0	11,627
Sewer Collection Fee	2,000	2,000	2,000	6,000	6,000	6,000
<b>Total Operating Revenues</b>	<b>1,572,583</b>	<b>1,187,350</b>	<b>1,282,808</b>	<b>4,091,415</b>	<b>3,539,750</b>	<b>3,274,227</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	54,988	80,020	106,141	214,598	232,316	298,879
White Mills WTP						
Salaries	59,112	57,767	38,977	154,743	152,063	119,084
Pensions & Benefits	32,809	32,473	22,083	90,415	89,461	65,122
Ins. Workers Comp.	436	731	474	1,024	2,193	1,109
Contractual Services	2,943	5,270	2,822	8,155	15,810	10,102
Chemicals	65,422	60,800	46,341	159,903	177,600	123,959
Transportation Expense - Fuel	486	355	253	1,157	1,065	822
Transportation Expense - Maintenance	162	144	1,037	197	432	1,080
Transportation Expense - Repairs	0	133	2,145	12	399	2,144
Insurance - Vehicle	170	155	123	511	465	371
Materials & Supplies	9,487	4,548	828	24,617	13,644	13,167
Purchased Power	36,381	28,050	29,562	107,208	84,900	84,288
Miscellaneous Expense	1,704	1,814	1,753	4,059	5,442	6,761
<b>Total White Mills WTP</b>	<b>209,112</b>	<b>192,240</b>	<b>146,398</b>	<b>552,001</b>	<b>543,474</b>	<b>428,009</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

March 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	03/31/2023		Current Month	03/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	40,594	43,509	33,999	110,603	115,065	97,966
Pensions & Benefits	23,937	24,768	20,939	69,513	68,310	56,332
Ins. Workers Comp	339	554	368	797	1,662	863
Contractual Services	2,127	1,444	1,330	4,410	3,379	4,217
Chemicals	14,667	11,400	11,315	42,174	33,400	24,963
Materials & Supplies	993	4,550	7,045	8,476	13,575	21,309
Purchased Power	13,636	11,130	12,160	38,758	32,760	34,969
Purchased Power - Sewer/Gas	14,040	11,860	14,038	47,236	34,768	43,807
Transportation Expense - Fuel	193	120	100	458	340	325
Transportation Expense - Maintenance	81	0	0	81	0	0
Transportation Expense - Repairs	126	0	0	126	0	0
Insurance - Vehicle	85	77	62	255	231	186
Miscellaneous Expense	1,113	1,100	1,242	2,740	3,150	3,499
<b>Total City Springs WTP</b>	<b>111,931</b>	<b>110,512</b>	<b>102,598</b>	<b>325,627</b>	<b>306,640</b>	<b>288,436</b>
<b>Water Quality</b>						
Salaries	19,033	19,583	13,409	49,001	50,917	40,708
Pensions & Benefits	10,756	10,937	8,210	29,737	30,113	24,921
Insurance - Workers' Comp	145	243	158	342	729	370
Contractual Services	1,043	2,361	3,475	11,794	7,083	9,035
Materials & Supplies	3,212	7,700	4,762	9,552	16,100	8,996
Transportation Expense - Fuel	1,379	1,000	719	3,281	3,000	2,331
Transportation Expense - Maintenance	162	161	188	162	483	1,059
Insurance - Vehicle	170	155	124	511	465	371
Miscellaneous Expense	688	495	392	1,918	1,485	1,322
<b>Total Water Quality</b>	<b>36,588</b>	<b>42,635</b>	<b>31,437</b>	<b>106,298</b>	<b>110,375</b>	<b>89,113</b>
<b>TOTAL TREATMENT</b>	<b>412,619</b>	<b>425,407</b>	<b>386,574</b>	<b>1,198,524</b>	<b>1,192,805</b>	<b>1,104,437</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

March 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	03/31/2023		Current Month	03/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	101,026	97,037	67,631	269,109	252,415	201,066
Pensions & Benefits	61,297	55,911	42,062	171,842	154,871	124,964
Insurance - Workers' Comp	825	1,215	895	1,934	3,645	2,095
Contractual Services	21,409	17,834	17,162	38,785	30,066	26,583
Materials & Supplies	14,024	19,033	17,624	38,811	42,390	38,363
Purchased Power	21,077	24,162	32,457	70,319	71,466	71,959
Transportation Expense - Fuel	11,230	8,446	4,532	24,656	25,245	19,531
Transportation Expense - Maintenance	3,525	2,513	1,514	6,712	7,688	5,229
Transportation Expense - Repairs	8,281	1,627	1,609	19,383	7,727	6,161
Insurance - Vehicle	1,107	1,082	866	3,320	3,246	2,599
Miscellaneous Expense	5,327	5,965	5,326	15,928	17,805	15,898
<b>Total Distribution</b>	<b>249,128</b>	<b>234,825</b>	<b>191,678</b>	<b>660,799</b>	<b>616,564</b>	<b>514,448</b>
<b>Service</b>						
Salaries	42,671	43,903	27,013	110,714	114,147	82,304
Pensions & Benefits	26,463	27,623	20,455	73,890	76,849	60,610
Insurance - Workers' Comp	437	548	474	1,024	1,644	1,109
Contractual Services	1,966	2,530	4,406	9,784	7,590	7,414
Materials & Supplies	173	632	539	4,259	1,896	1,731
Purchased Power	194	343	495	598	1,196	655
Transportation Expense - Fuel	3,954	2,917	2,061	9,407	8,751	6,684
Transportation Expense - Maintenance	709	481	269	2,792	1,443	1,069
Transportation Expense - Repairs	0	125	121	22	375	3,328
Insurance - Vehicle	681	618	495	2,043	1,854	1,485
Miscellaneous Expense	3,222	1,631	1,623	7,842	4,893	4,464
<b>Total Service</b>	<b>80,470</b>	<b>81,351</b>	<b>57,951</b>	<b>222,375</b>	<b>220,638</b>	<b>170,853</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>329,598</b>	<b>316,176</b>	<b>249,629</b>	<b>883,174</b>	<b>837,202</b>	<b>685,301</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

March 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	03/31/2023		Current Month	03/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	45,587	41,643	27,999	101,298	108,271	86,345
Pensions & Benefits	21,762	25,240	20,884	55,184	70,096	61,291
Insurance - Workers' Comp	388	554	421	910	1,662	986
Contractual Services	1,137	2,183	1,505	4,035	5,505	4,481
Materials & Supplies	1,276	769	1,574	4,242	2,053	2,540
Purchased Power	199	350	818	611	1,221	1,470
Transportation Expense - Fuel	1,510	1,119	679	3,445	3,372	2,653
Transportation Expense - Maintenance	764	220	836	1,309	660	1,403
Transportation Expense - Repairs	159	0	0	814	0	0
Insurance - Vehicle	596	387	309	1,788	1,161	928
Miscellaneous Expense	1,390	1,305	1,037	3,708	3,598	3,133
<b>Total Maintenance</b>	<b>74,768</b>	<b>73,770</b>	<b>56,062</b>	<b>177,344</b>	<b>197,599</b>	<b>165,230</b>
<b>Projects</b>						
Salaries	42,524	41,297	34,512	108,791	107,371	96,128
Pensions & Benefits	24,487	23,950	16,824	67,148	66,182	49,646
Insurance - Workers' Comp	339	554	368	797	1,662	863
Contractual Services	2,060	2,656	2,739	6,785	7,968	9,393
Materials & Supplies	403	163	511	586	489	950
Purchased Power	164	289	446	504	1,009	625
Transportation Expense - Fuel	1,552	1,152	809	3,691	3,456	2,622
Transportation Expense - Maintenance	727	156	239	2,095	468	517
Transportation Expense - Repairs	0	0	0	47	0	8,236
Insurance - Vehicle	596	464	371	1,788	1,392	1,114
Miscellaneous Expense	2,128	2,583	2,379	4,592	7,749	6,449
<b>Total Projects</b>	<b>74,980</b>	<b>73,264</b>	<b>59,198</b>	<b>196,824</b>	<b>197,746</b>	<b>176,543</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>149,748</b>	<b>147,034</b>	<b>115,260</b>	<b>374,168</b>	<b>395,345</b>	<b>341,773</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

March 31, 2023

	Month To Date 03/31/2023		Last Year Current Month	Year To Date 03/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	18,193	17,346	10,950	46,963	45,100	32,890
Pensions & Benefits	10,685	10,151	7,393	29,430	28,069	22,579
Insurance Workers' Comp	8	13	6	19	39	16
Contractual Services	1,509	2,000	1,998	5,226	6,000	5,855
Purchased Power	93	163	271	283	568	404
Miscellaneous Expense	1,966	300	211	2,392	900	616
<b>Total Accounting</b>	<b>32,454</b>	<b>29,973</b>	<b>20,829</b>	<b>84,313</b>	<b>80,676</b>	<b>62,360</b>
Customer Accounts						
Salaries	70,653	71,883	43,250	182,730	186,895	124,710
Pensions & Benefits	44,571	42,788	27,806	124,669	118,516	81,893
Ins. Workers Comp	39	53	33	91	159	79
Contractual Services	7,461	8,303	8,879	27,439	22,076	23,953
Materials & Supplies	399	1,250	1,951	1,929	3,750	6,511
Purchased Power	331	582	1,091	1,016	2,031	1,752
Bad Debt Expense	6,824	7,400	7,000	21,545	22,200	20,992
Miscellaneous Expense	933	1,400	4,120	4,201	4,200	7,227
Miscellaneous Expense - Billing	13,948	13,760	13,492	39,563	41,280	40,742
<b>Total Customer Accounts</b>	<b>145,159</b>	<b>147,419</b>	<b>107,622</b>	<b>403,183</b>	<b>401,107</b>	<b>307,859</b>
General Administration						
Salaries	27,653	27,708	26,209	71,279	72,042	78,915
Pensions & Benefits	13,707	13,764	13,781	37,493	37,464	41,798
Insurance - Workers' Comp	8	20	9	18	60	21
Contractual Services	15,482	7,950	11,524	47,387	23,850	25,745
Materials & Supplies	79	450	309	1,866	1,350	693
Purchased Power	288	507	1,024	885	1,770	1,717
Transportation Expense - Fuel	347	220	177	696	660	473
Insurance - General Liability	7,370	8,630	7,643	22,110	25,890	22,209
Insurance - Vehicle	170	155	124	511	465	372
Miscellaneous Expense	4,142	2,900	1,770	8,727	8,700	5,592
Depreciation	270,663	266,280	266,021	811,990	798,840	791,512
<b>Total General Administration</b>	<b>339,909</b>	<b>328,959</b>	<b>328,810</b>	<b>1,002,962</b>	<b>972,216</b>	<b>969,704</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

March 31, 2023

	Month To Date 03/31/2023		Last Year Current Month	Year To Date 03/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,317	2,517	2,516	6,950	7,551	7,550
Pensions & Benefits	7,595	8,183	6,491	22,753	24,492	19,342
Insurance - Workers' Comp	14	2	11	31	6	26
Miscellaneous Expense	613	600	1,048	5,123	1,800	2,049
Total Commissioners	<u>10,539</u>	<u>11,302</u>	<u>10,066</u>	<u>34,857</u>	<u>33,849</u>	<u>28,967</u>
TOTAL ADMINISTRATION	<u>528,061</u>	<u>517,653</u>	<u>467,327</u>	<u>1,525,315</u>	<u>1,487,848</u>	<u>1,368,890</u>
Total Operating Expenses	<u>1,420,026</u>	<u>1,406,270</u>	<u>1,218,790</u>	<u>3,981,181</u>	<u>3,913,200</u>	<u>3,500,401</u>
<b>Total Net Operating Income</b>	<b><u>152,557</u></b>	<b><u>(218,920)</u></b>	<b><u>64,018</u></b>	<b><u>110,234</u></b>	<b><u>(373,450)</u></b>	<b><u>(226,174)</u></b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	22,145	1,800	3,047	69,245	5,400	6,782
Dividend Income	0	0	86,432	0	0	117,915
Unrealized Gain/Loss	39,324	0	(796,341)	57,689	0	(1,381,654)
Leased Land/Tank Space Income	172	0	0	6,866	13,490	11,731
Interest Expenses	0	0	0	172,136	211,709	247,267
Amortized Debt Disc Expense	(733)	(733)	(357)	(2,199)	(2,199)	(1,072)
<b>Net Income</b>	<b><u>214,930.85</u></b>	<b><u>(216,387.00)</u></b>	<b><u>(642,486.64)</u></b>	<b><u>74,097.77</u></b>	<b><u>(564,070.00)</u></b>	<b><u>(1,717,594.75)</u></b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

March 31, 2023

	Month To Date 03/31/2023		Year To Date 03/31/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	2,116	900	4,556	2,700
Commercial Sewer Sales	15,141	15,800	44,454	48,100
Miscellaneous Service	120	0	120	0
10% Penalty	21	0	50	0
Total Operating Revenues	<u>17,398</u>	<u>16,700</u>	<u>49,180</u>	<u>50,800</u>
Operating Expenses				
Wholesale Treatment	5,138	5,222	14,992	15,666
Contractual Services	2,000	2,329	6,000	6,987
Chemicals	0	1,279	868	3,837
Materials & Supplies	31	60	89	180
Purchased Power	1,034	988	2,994	2,964
Depreciation	24,657	24,450	73,969	73,350
Total Operating Expenses	<u>32,860</u>	<u>34,328</u>	<u>98,912</u>	<u>102,984</u>
<b>Total Net Operating Income Sewer</b>	<b><u>(15,462)</u></b>	<b><u>(17,628)</u></b>	<b><u>(49,732)</u></b>	<b><u>(52,184)</u></b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	<u>1,520</u>	<u>0</u>	<u>3,854</u>	<u>0</u>
<b>Total Non-Operating Gains (Losses)</b>	<b><u>1,520</u></b>	<b><u>0</u></b>	<b><u>3,854</u></b>	<b><u>0</u></b>
<b>Net Income</b>	<b><u>(13,942)</u></b>	<b><u>(17,628)</u></b>	<b><u>(45,878)</u></b>	<b><u>(52,184)</u></b>



## Hardin County Water District No 2 Balance Sheet

March 31, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	03/31/2023 YTD Total	03/31/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	2,943,176	489,948	3,433,124	4,013,177
Investments	12,121,426	0	12,121,426	20,230,630
Accounts Receivable, net	1,806,944	1,601	1,808,545	1,204,796
Prepaid Expenses	149,939	0	149,939	141,451
Stop Loss Receivable	79,283	0	79,283	13,296
Materials and supplies	3,415,745	0	3,415,745	1,044,870
<b>TOTAL CURRENT ASSETS</b>	<b>20,516,513</b>	<b>491,549</b>	<b>21,008,062</b>	<b>26,648,220</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	6,644,669	441,980	7,086,649	8,402,164
Restricted Investments	1,207,393	0	1,207,393	1,207,394
Regulatory asset on CERS pension	10,672,851	0	10,672,851	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	2,851,150	859,341	3,710,491	2,034,223
Depreciable capital assets, net of depreciation	69,627,251	14,715,523	84,342,775	86,439,656
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,059,240</b>	<b>16,016,844</b>	<b>110,076,085</b>	<b>111,544,092</b>
<b>TOTAL ASSETS</b>	<b>114,575,753</b>	<b>16,508,393</b>	<b>131,084,147</b>	<b>138,192,312</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	68,772	0	68,772	85,323
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,764	0	116,764	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,240,572</b>	<b>0</b>	<b>3,240,572</b>	<b>2,940,352</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	456,849	5,426	462,275	453,837
Unearned Revenue	115,272	0	115,272	102,951
Interest Payable	0	0	0	(11,456)
Elizabethtown Sewer Payable	927,725	0	927,725	753,126
Accrued Taxes	40,428	1,076	41,505	45,322
Accrued Liabilities	153,688	0	153,687	117,019
Accrued Vacation	206,021	0	206,021	176,873
Customer Advances for Construction	79,000	0	79,000	66,000
Self-Insurance Payable	(71,793)	0	(71,793)	42,679
Sewer Capacity Fees	0	500	500	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,907,190</b>	<b>7,002</b>	<b>1,914,192</b>	<b>1,746,351</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,564,559	0	10,564,559	11,607,227
Notes Payable	4,042,895	0	4,042,895	4,324,196
Bond Anticipation Note Payable	0	0	0	6,164,951
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,158,675</b>	<b>0</b>	<b>28,158,675</b>	<b>34,977,383</b>
<b>TOTAL LIABILITIES</b>	<b>30,065,865</b>	<b>7,002</b>	<b>30,072,867</b>	<b>36,723,734</b>



## Hardin County Water District No 2 Balance Sheet

March 31, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>03/31/2023</u> YTD Total	<u>03/31/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,555,129	15,567,862	76,122,991	66,212,892
Restricted for Debt Service	1,752,990	0	1,752,990	1,739,842
Restricted for Capital Projects	5,723,485	441,980	6,165,465	7,433,072
Restricted for Customers	375,587	0	375,587	436,643
Unrestricted	6,133,674	491,549	6,625,223	25,273,936
<b>TOTAL NET POSITION</b>	<b><u>\$ 74,540,865</u></b>	<b><u>\$ 16,501,391</u></b>	<b><u>\$ 91,042,256</u></b>	<b><u>\$ 101,096,385</u></b>





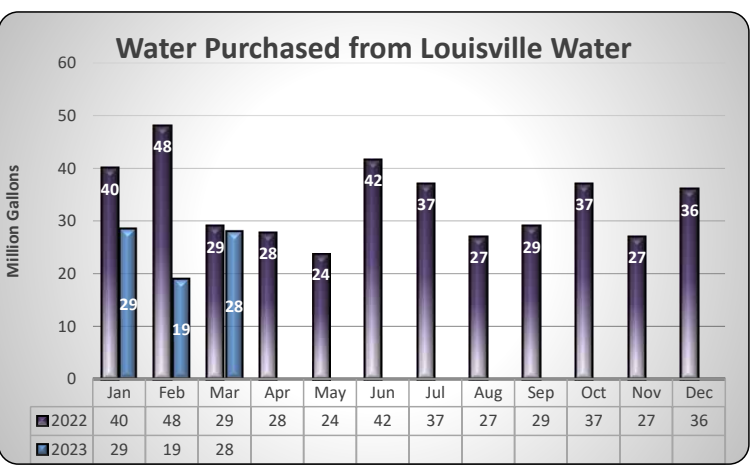
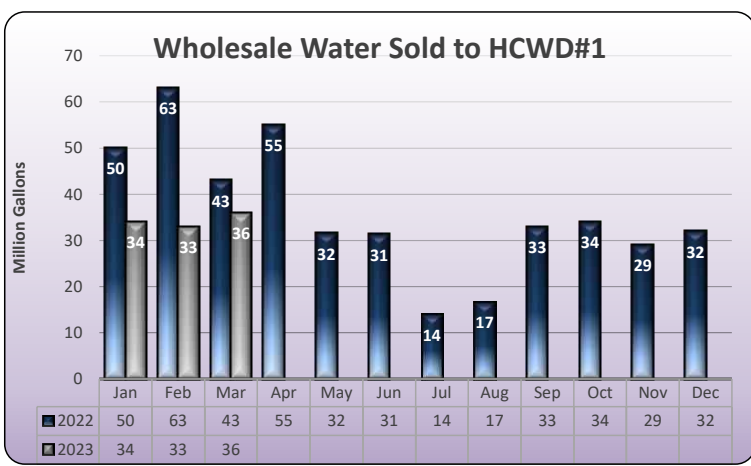
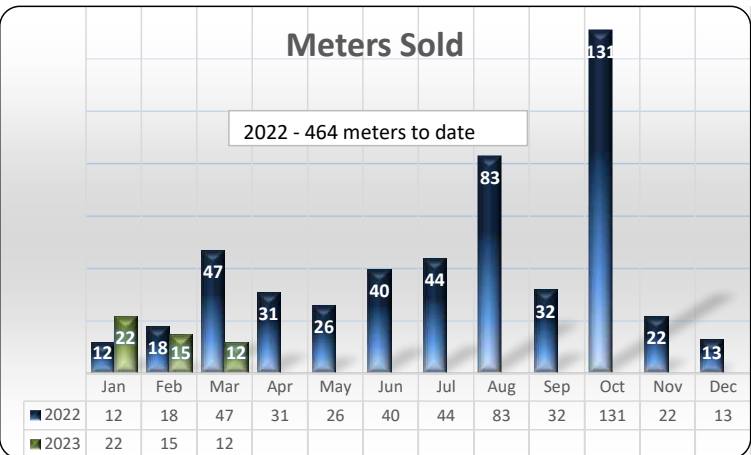
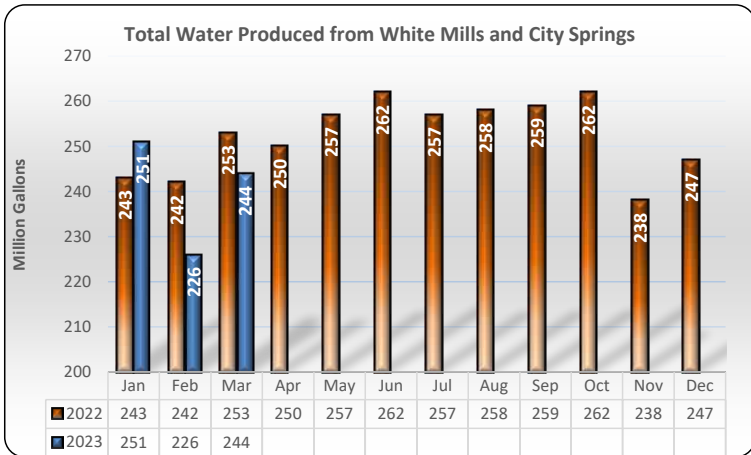
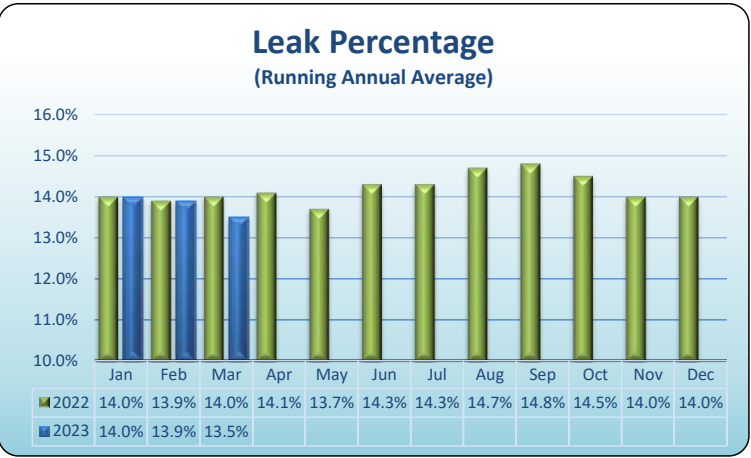
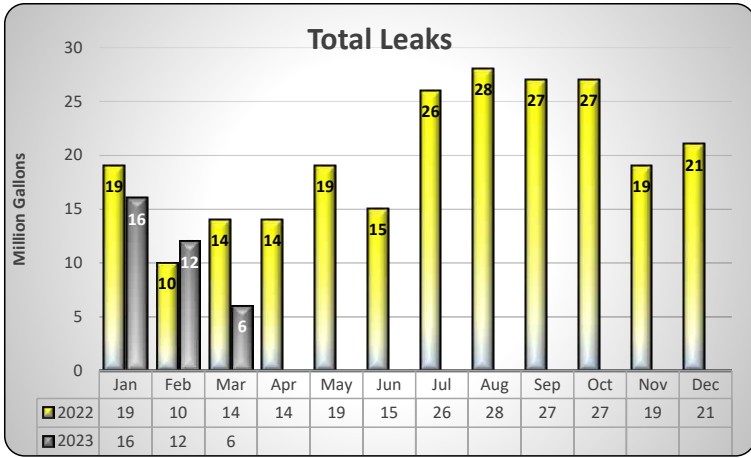
Water &amp; Sewer Funds

## Hardin County Water District No 2

### Cash Flow Statement

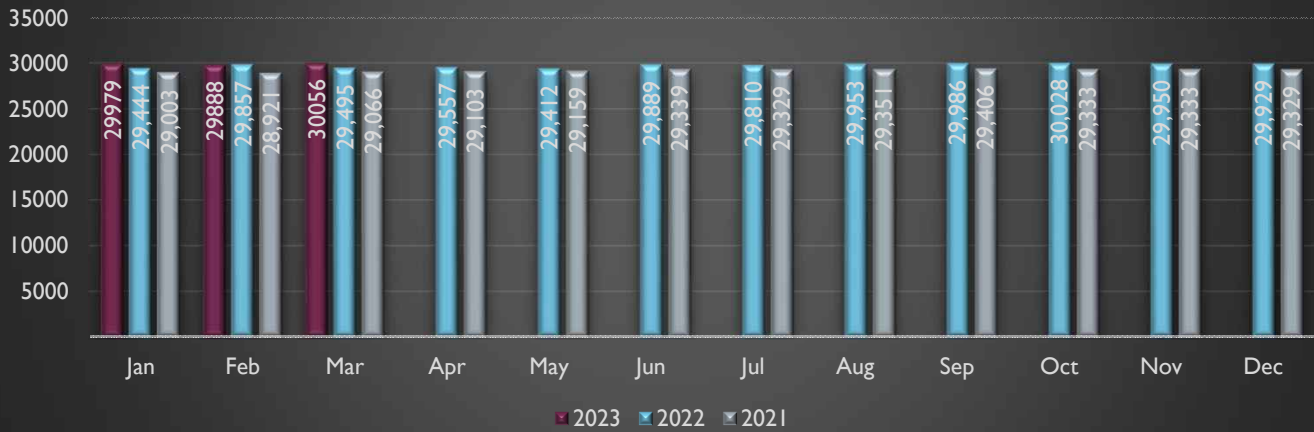
March 31, 2023

	Water Fund 03/31/2023	Sewer Fund 03/31/2023	Consolidated Total 03/31/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	1,438,500	16,610	1,455,109
Payments to Suppliers	(1,587,916)	1,045	(1,586,870)
Payments to Employees	(469,365)	0	(469,364)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>(618,781)</b>	<b>17,655</b>	<b>(601,125)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	(169,871)	(2,268)	(172,139)
Contributions in Aid of Construction	77,251	21,868	99,119
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>(92,620)</b>	<b>19,600</b>	<b>(73,020)</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale (Purchase) of Investments	39,323	0	39,323
Other Income	101,196	0	101,196
Investment Income	22,146	1,520	23,666
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>162,665</b>	<b>1,520</b>	<b>164,185</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(632,631)</b>	<b>42,677</b>	<b>(589,954)</b>
<b>CASH AND CASH EQUIVALENTS, Beginning</b>	<b>10,220,476</b>	<b>889,251</b>	<b>11,109,727</b>
<b>CASH AND CASH EQUIVALENTS, End</b>	<b>9,587,845</b>	<b>931,928</b>	<b>10,519,773</b>
<b>RECONCILIATION TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating Income	152,557	(24,636)	127,921
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation	270,664	24,656	295,320
(Increase) Decrease in Accounts Receivable	38,190	(789)	37,402
(Increase) Decrease in Prepaid Expenses	16,777	0	16,776
Increase (Decrease) in Accounts Payable	(968,321)	162	(968,158)
Increase (Decrease) in Unearned Revenue	10,305	0	10,305
Increase (Decrease) in Customer Deposits	(545)	0	(545)
Increase (Decrease) in Accrued Taxes Payable	(4,794)	884	(3,911)
Increase (Decrease) in Accrued Liabilities	28,518	0	28,517
Increase (Decrease) in Self-Insurance Payable	10,144	0	10,145
Adjustments to reconcile to net cash provided by operating activities:	1,140,390	24,399	1,164,789
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>987,833</b>	<b>49,035</b>	<b>1,036,868</b>

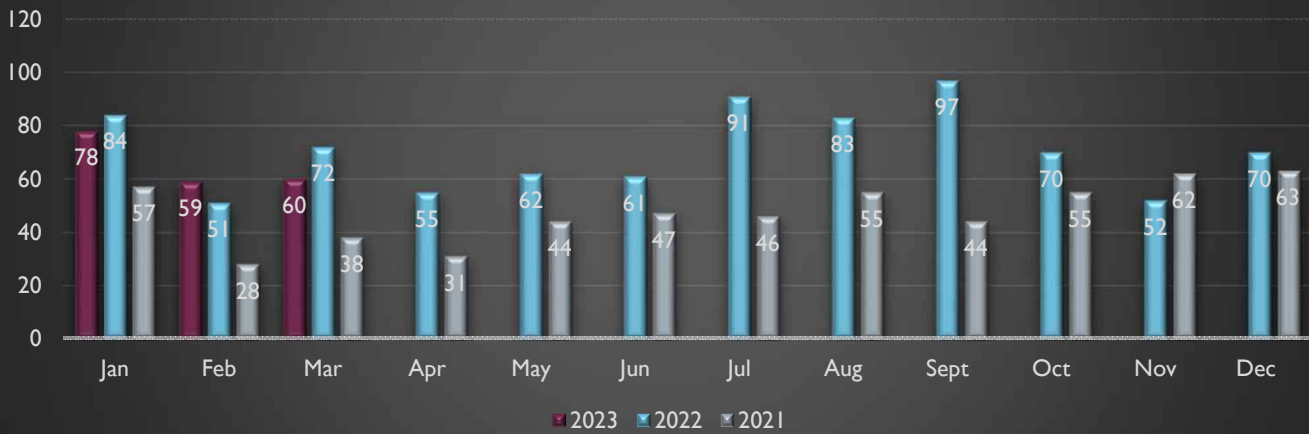


# Customer Service Report

## Customer Count



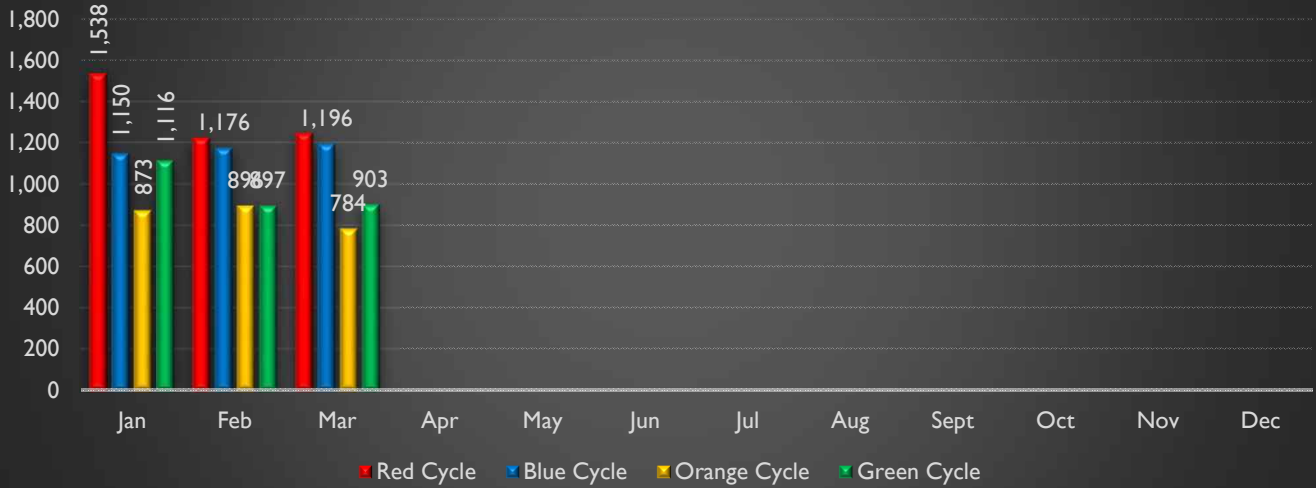
## Returned Payments



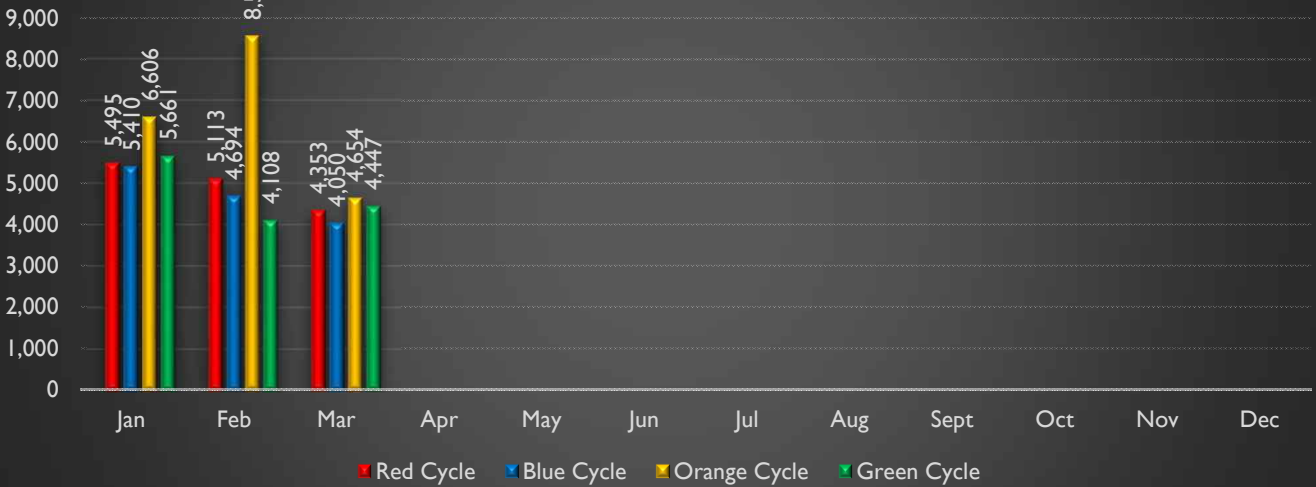
## Turn-Offs



### Customers Penalized



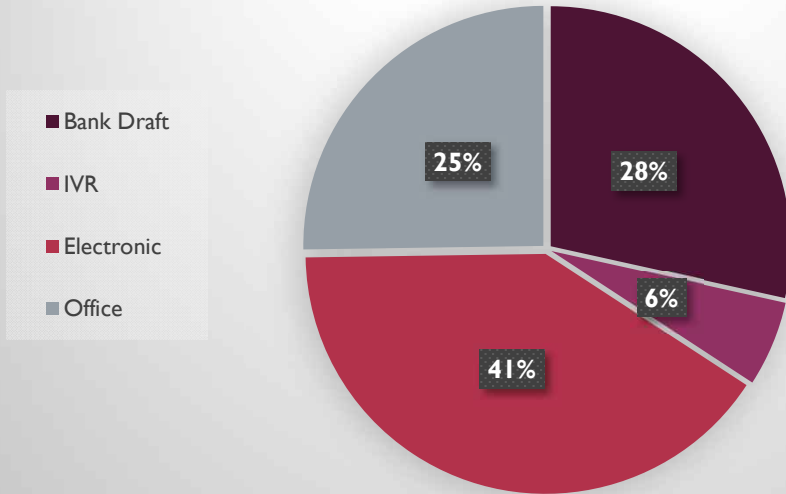
### Penalty Amounts



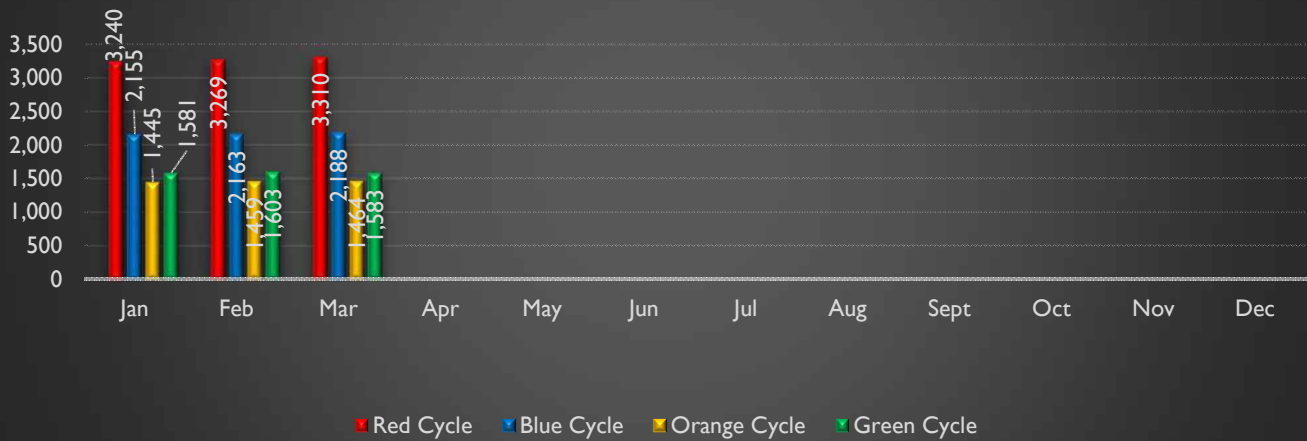
### Monthly New Account Totals



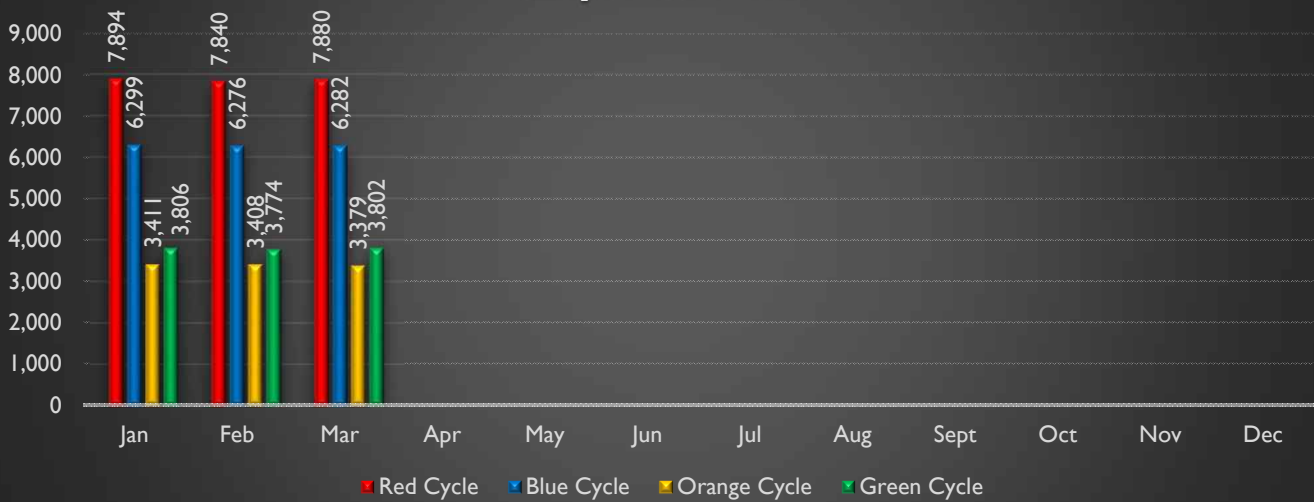
## Payment Type



## E-Bills



## Physical Bills





1

Creekside Elementary Ag class cheered on our meter install crew outside of their school!



2



Crew participated in Lakewood Career Day!!

3

We hosted 2 booths at the East Hardin Middle School Reality Store and 1 at West Hardin!



4

<<<Lincoln Trail Hydration Campaign!



5

Meadowview Elementary School STEM night>>>

Science, Technology, Engineering, and Math



This is **EXHIBIT K**, consisting of 2 pages, referred to in and part of the **Agreement between Owner and Engineer for Professional Services** dated \_\_\_\_\_.

**AMENDMENT TO OWNER-ENGINEER AGREEMENT  
Amendment No. 1**

The Effective Date of this Amendment is: \_\_\_\_\_

Background Data

Effective Date of Owner-Engineer Agreement: June 5, 2014  
 Owner: Hardin County Water District No. 2  
 Engineer: Kenvirons  
 Project: Battle Training Road Pump Station

Nature of Amendment: [Check those that are applicable and delete those that are inapplicable.]

- Additional Services to be performed by Engineer  
 Modifications of payment to Engineer  
 Modifications to time(s) for rendering services

Description of Modifications:

*The scope and urgency of the Project has increased due to the announcement of the new BOSK Battery Plant in Glendale, Kentucky. The BOSK Battery Plant will require approximately 2.8 MGD of potable water and sanitary sewer service. To meet these requirements, the Water District will need the following facilities designed, constructed, and inspected;*

<i>Project Component</i>	<i>Design</i>	<i>Construction Observation</i>
<i>Battle Training Road Pump Station</i>	<i>\$336,000</i>	<i>\$160,300</i>
<i>BOSK - KCTCS Water Main Extension</i>	<i>196,500</i>	<i>93,700</i>
<i>BOSK-KCTCS Sanitary Sewers</i>	<i>32,000</i>	<i>15,300</i>
<i>Colesburg Pump Station Improvements</i>	<i>81,600</i>	<i>38,900</i>
<i>Springfield Pump Station Improvements</i>	<i>43,200</i>	<i>20,600</i>
<i>2.5 MG Composite Tank</i>	<i>457,600</i>	<i>218,300</i>
<i>Total</i>	<i>\$1,146,900</i>	<i>\$547,100</i>

*The total for the Engineering Services is \$1,694,000.*



Agreement Summary:

Original agreement amount (Design, Inspect, & PER):	\$ 308,000.00
Net change for prior amendments:	\$ 0.00
This amendment amount:	\$1,386,000.00
Adjusted Agreement amount:	\$1,694,000.00

Change in time for services (days or date, as applicable): 240 days

The foregoing Agreement Summary is for reference only and does not alter the terms of the Agreement, including those set forth in Exhibit C.

Owner and Engineer hereby agree to modify the above-referenced Agreement as set forth in this Amendment. All provisions of the Agreement not modified by this or previous Amendments remain in effect.

OWNER:

ENGINEER:

Hardin County Water District No. 2

Kenvirons, LLC

By: \_\_\_\_\_  
 Print  
 name: Mike Bell

By: \_\_\_\_\_  
 Print  
 name: R. Vaughn Williams

Title: Chairman

Title: President

Date Signed: \_\_\_\_\_

Date Signed: \_\_\_\_\_

**EXHIBIT 4**

**RESOLUTION**

**RESOLUTION OF THE HARDIN COUNTY WATER DISTRICT #2  
ACCEPTING THE GRANT, APPROVING THE GRANT ASSISTANCE  
AGREEMENT, AUTHORIZING THE AMENDMENT OF THE HARDIN  
COUNTY WATER DISTRICT #2'S ANNUAL BUDGET, AND  
AUTHORIZING A REPRESENTATIVE TO SIGN ALL RELATED  
DOCUMENTS**

WHEREAS, the Kentucky General Assembly has appropriated funds for infrastructure projects in House Bill 1 of the 2022 Regular Session of the Kentucky General Assembly; and

WHEREAS, the Hardin County Water District #2 (the "Grantee") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Grantee's utility system (the "Project"); and

WHEREAS, the Grantee desires funding from the Kentucky Infrastructure Authority (the "Authority") for the purpose of acquisition and construction of the Project; and

WHEREAS, in order to obtain a grant for the Project, and administered by the Authority, the Grantee is required to enter into an assistance agreement (the "Agreement") with the Authority.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Hardin County Water District #2 as follows:

SECTION 1. The Grantee hereby accepts the grant award and approves the Agreement between the Grantee and the Authority to provide the necessary funds to the Grantee for the Project.

SECTION 2. That Shaun Youravich, and Successors-in-Title are hereby designated to be the Grantee's "Authorized Official" for this Project and is hereby directed and empowered by the Grantee to execute the Agreement, related documents and agreements, and to otherwise act on behalf of the Grantee to effect such grant award, and to engage a qualified Project Administrator.

SECTION 3. That the Grantee hereby agrees and commits to include, by amendment to its annual budget and audit process, the receipts and expenditures of funds subject to the Agreement up to and including the date of Project closeout.

SECTION 4. That this resolution shall take effect at the earliest time provided by law.

ADOPTED on \_\_\_\_\_ April 18 , 2023 \_\_\_\_\_.

**HARDIN COUNTY WATER DISTRICT**  
**#2**

\_\_\_\_\_  
Authorized Signatory

**CERTIFICATE OF RECORDING OFFICER**

I, the undersigned, hereby certify that I am the duly qualified and acting Secretary/Clerk of the Grantee, and that the foregoing is a full, true and correct copy of a Resolution adopted by the governing body of said Grantee at a meeting duly held on April 18, 2023; and that this official action appears as a matter of public record in the official records or journal of the Grantee; and that said meeting was held in accordance with all applicable requirements of Kentucky law, including Sections 61.810, 61.815, 61.820 and 61.823 of the Kentucky Revised Statutes; and that a quorum was present at the meeting; and that this official action has not been modified, amended, revoked or repealed and is now in full force and effect.

IN TESTIMONY WHEREOF, witness my signature, below, on April  
18, 2023.

\_\_\_\_\_  
Secretary/Clerk

**EXHIBIT 4**

**RESOLUTION**

**RESOLUTION OF THE HARDIN COUNTY WATER DISTRICT #2  
ACCEPTING THE GRANT, APPROVING THE GRANT ASSISTANCE  
AGREEMENT, AUTHORIZING THE AMENDMENT OF THE HARDIN  
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**HARDIN COUNTY WATER DISTRICT**  
**#2**

---

Authorized Signatory



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IN TESTIMONY WHEREOF, witness my signature, below, on April  
18, 2023.

\_\_\_\_\_  
Secretary/Clerk

# Hardin County Water District No. 2



**May 2023**

**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**

**Telephone (270) 737-1056 • Fax (270) 737-2301 •**

**Board of Commissioners: Mike Bell, Cordell Tabb, Steve Smith,  
Morris Miller, Tim Davis**



**HARDIN COUNTY WATER DISTRICT NO. 2  
COMMISSIONERS MEETING AGENDA  
1951 W Park Road Elizabethtown, KY 42701  
May 16, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** **Mandy**
- V. ENGINEERING REPORT** **Vaughn Williams**
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
- VII. OLD BUSINESS**
- VIII. NEW BUSINESS**
  - A. Clean Water Rd 2 Grant Resolution – 22CWW318** **Shaun**
  - B. Clean Water Rd 2 Grant Resolution – 22CWW321** **Shaun**
  - C. Downtown Tank Easement** **Damon**
  - D. Authorization to Bid Glendale Sewer Project** **Vaughn**
  - E. Authorization to Bid KCTCS Water Line Bore** **Forrest**
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **June 20, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**April 30, 2023**

	Year Ending 12/31/2022	Month Ending 03/31/2023	Month Ending 04/30/2023
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,042,535	1,332,104
Health Plan	85,060	95,735	92,679
Sinking Fund III	83,794	184,366	218,106
Sinking Fund IV	111,080	48,092	62,151
Petty Cash	3,427	3,426	3,427
Water Clearing	59,445	49,344	41,376
Water Operation & Maintenance	1,699,600	1,752,183	1,282,540
Water Depreciation Fund	912,475	378,394	379,171
Sinking Fund	1,095,900	313,139	412,176
Water Escrow	73,299	77,634	108,642
Water Customer Deposit	377,362	375,587	375,814
Water Capital Projects	5,841,319	5,266,889	5,161,281
West Park Road	567	568	570
Sewer Capital Projects	398,207	421,806	422,673
Sewer Operation & Maintenance	401,137	458,488	464,957
Sewer Clearing	33,071	31,461	31,528
Sewer Depreciation	18,590	20,173	20,716
Total Cash Accounts	12,140,460	10,519,820	10,409,911
Change From Previous Period	(1,502,856)	(589,954)	(109,910)
Debt Service Accounts	1,207,394	1,207,394	1,207,393
CD - Cecilian Bank	1,044,724	2,144,724	2,144,724
TD Ameritrade	11,021,623	9,976,702	8,492,741
CD - WesBanco	0	0	1,515,000
<b>Current Asset Grand Total</b>	<b>25,414,201</b>	<b>23,848,640</b>	<b>23,769,769</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,337,437	3,155,932
Non-Restricted Investment Accounts	12,066,347	12,121,425	12,152,465
Total Non-Restricted	15,764,125	15,458,862	15,308,397
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,944	7,182,384	7,253,979
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,393
Total Restricted	10,219,338	8,389,778	8,461,372
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,983,463</b>	<b>23,848,640</b>	<b>23,769,769</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

April 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	04/30/2023		Current Month	04/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	715,656	692,500	686,440	2,865,212	2,785,400	2,370,224
Commercial Sales	276,328	270,400	271,828	1,089,553	1,081,400	965,925
Industrial Sales	101,614	100,400	89,502	398,563	406,200	335,730
Wholesale Water	84,566	0	108,455	306,940	0	435,048
Bulk Water	293	200	206	945	650	890
Sewer Billing	19,155	19,000	19,004	76,708	76,000	76,069
Water Taps	39,693	67,200	23,534	138,626	203,200	106,062
Miscellaneous Service	22,551	22,500	22,697	87,662	80,400	86,585
Laboratory Income	2,235	1,500	1,210	8,300	5,800	5,292
10% Penalty	17,338	21,000	15,691	265,949	84,000	80,396
Gains from Disposal	8,900	0	0	8,900	0	0
Other Income	2,562	1,800	1,705	111,138	7,200	34,651
Relocation Fees	9,814	0	0	46,813	0	11,627
Sewer Collection Fee	2,000	2,000	2,000	8,000	8,000	8,000
<b>Total Operating Revenues</b>	<b>1,302,705</b>	<b>1,198,500</b>	<b>1,242,272</b>	<b>5,413,309</b>	<b>4,738,250</b>	<b>4,516,499</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	92,391	77,438	59,077	306,989	309,754	357,955
White Mills WTP						
Salaries	43,586	46,213	53,841	198,329	198,276	172,926
Pensions & Benefits	29,557	28,494	25,095	119,971	117,955	90,217
Ins. Workers Comp.	436	731	473	1,460	2,924	1,582
Contractual Services	2,087	5,270	3,503	10,242	21,080	13,605
Chemicals	47,922	62,400	59,167	207,826	240,000	183,126
Transportation Expense - Fuel	289	355	355	1,446	1,420	1,177
Transportation Expense - Maintenance	47	144	163	244	576	1,243
Transportation Expense - Repairs	100	133	2,871	111	532	5,016
Insurance - Vehicle	170	155	124	681	620	495
Materials & Supplies	1,052	4,548	4,072	21,772	18,192	17,238
Purchased Power	35,884	33,048	35,112	143,092	117,948	119,400
Miscellaneous Expense	1,355	1,814	1,004	5,414	7,256	7,765
<b>Total White Mills WTP</b>	<b>162,485</b>	<b>183,305</b>	<b>185,780</b>	<b>710,588</b>	<b>726,779</b>	<b>613,790</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 April 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	04/30/2023		Current Month	04/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	34,217	34,808	38,899	144,820	149,873	136,865
Pensions & Benefits	21,258	21,771	22,836	90,772	90,081	79,168
Ins. Workers Comp	339	554	368	1,135	2,216	1,231
Contractual Services	1,921	2,350	2,174	6,331	5,729	6,392
Chemicals	8,477	10,200	6,355	50,652	43,600	31,317
Materials & Supplies	7,409	3,800	3,143	15,884	17,375	24,452
Purchased Power	13,184	11,001	11,590	51,943	43,761	46,559
Purchased Power - Sewer/Gas	10,498	10,493	12,155	57,733	45,261	55,961
Transportation Expense - Fuel	114	120	140	573	460	467
Transportation Expense - Maintenance	0	0	76	81	0	75
Transportation Expense - Repairs	0	0	0	126	0	0
Insurance - Vehicle	86	77	61	340	308	247
Miscellaneous Expense	566	725	619	3,307	3,875	4,118
<b>Total City Springs WTP</b>	<b>98,069</b>	<b>95,899</b>	<b>98,416</b>	<b>423,697</b>	<b>402,539</b>	<b>386,852</b>
<b>Water Quality</b>						
Salaries	15,030	15,667	16,735	64,030	66,584	57,443
Pensions & Benefits	9,726	9,588	9,017	39,464	39,701	33,938
Insurance - Workers' Comp	146	243	158	487	972	528
Contractual Services	2,854	2,361	2,975	15,434	9,444	12,010
Materials & Supplies	1,435	4,200	2,483	10,987	20,300	11,479
Transportation Expense - Fuel	817	1,000	1,006	4,097	4,000	3,337
Transportation Expense - Maintenance	0	161	289	162	644	1,348
Insurance - Vehicle	170	155	124	681	620	495
Miscellaneous Expense	586	495	173	2,505	1,980	1,495
<b>Total Water Quality</b>	<b>30,764</b>	<b>33,870</b>	<b>32,960</b>	<b>137,847</b>	<b>144,245</b>	<b>122,073</b>
<b>TOTAL TREATMENT</b>	<b>383,709</b>	<b>390,512</b>	<b>376,233</b>	<b>1,579,121</b>	<b>1,583,317</b>	<b>1,480,670</b>





Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 April 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	04/30/2023		Current Month	04/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	80,730	77,629	86,169	349,837	330,044	287,235
Pensions & Benefits	55,715	49,480	47,487	227,559	204,351	172,451
Insurance - Workers' Comp	824	1,215	894	2,757	4,860	2,989
Contractual Services	14,122	34,191	30,612	52,907	64,257	57,195
Materials & Supplies	8,941	21,018	18,766	47,988	63,408	57,129
Purchased Power	19,417	23,581	24,820	89,736	95,047	96,779
Transportation Expense - Fuel	6,085	8,753	8,105	30,740	33,998	27,636
Transportation Expense - Maintenance	527	2,367	644	7,240	10,055	5,873
Transportation Expense - Repairs	2,421	4,529	8,530	21,906	12,256	14,691
Insurance - Vehicle	1,107	1,082	866	4,427	4,328	3,465
Miscellaneous Expense	4,979	7,151	6,385	20,907	24,956	22,283
<b>Total Distribution</b>	<b>194,868</b>	<b>230,996</b>	<b>233,278</b>	<b>856,004</b>	<b>847,560</b>	<b>747,726</b>
<b>Service</b>						
Salaries	31,200	35,122	36,858	141,915	149,269	119,162
Pensions & Benefits	24,037	24,613	22,271	97,926	101,462	82,881
Insurance - Workers' Comp	436	548	474	1,460	2,192	1,583
Contractual Services	1,794	2,530	2,193	11,578	10,120	9,606
Materials & Supplies	626	632	1,139	4,931	2,528	2,872
Purchased Power	174	278	313	772	1,474	966
Transportation Expense - Fuel	2,342	2,917	2,883	11,749	11,668	9,568
Transportation Expense - Maintenance	10	481	206	2,802	1,924	1,275
Transportation Expense - Repairs	517	125	25	539	500	3,353
Insurance - Vehicle	681	618	495	2,724	2,472	1,980
Miscellaneous Expense	1,938	1,631	696	9,780	6,524	5,160
<b>Total Service</b>	<b>63,755</b>	<b>69,495</b>	<b>67,553</b>	<b>286,176</b>	<b>290,133</b>	<b>238,406</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>258,623</b>	<b>300,491</b>	<b>300,831</b>	<b>1,142,180</b>	<b>1,137,693</b>	<b>986,132</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 April 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	04/30/2023		Current Month	04/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
Maintenance						
Salaries	33,577	33,314	41,659	134,874	141,585	128,003
Pensions & Benefits	18,285	22,428	23,161	73,470	92,524	84,453
Insurance - Workers' Comp	387	554	421	1,297	2,216	1,407
Contractual Services	1,005	2,131	1,770	5,040	7,636	6,251
Materials & Supplies	1,947	743	1,555	6,243	2,796	4,095
Purchased Power	177	284	529	787	1,505	1,999
Transportation Expense - Fuel	785	1,266	1,092	4,230	4,638	3,745
Transportation Expense - Maintenance	248	220	305	1,923	880	1,708
Transportation Expense - Repairs	87	0	0	901	0	0
Insurance - Vehicle	596	387	309	2,384	1,548	1,238
Miscellaneous Expense	1,883	1,223	620	5,591	4,821	3,752
<b>Total Maintenance</b>	<b>58,977</b>	<b>62,550</b>	<b>71,421</b>	<b>236,740</b>	<b>260,149</b>	<b>236,651</b>
Projects						
Salaries	32,848	33,037	36,832	141,639	140,408	132,960
Pensions & Benefits	22,130	21,116	17,768	89,278	87,298	67,414
Insurance - Workers' Comp	339	554	368	1,136	2,216	1,231
Contractual Services	1,967	2,656	2,573	11,741	10,624	11,966
Materials & Supplies	170	163	180	796	652	1,129
Purchased Power	147	235	282	651	1,244	908
Transportation Expense - Fuel	919	1,152	1,132	4,609	4,608	3,754
Transportation Expense - Maintenance	82	156	95	2,177	624	612
Transportation Expense - Repairs	97	0	0	144	0	8,236
Insurance - Vehicle	596	464	372	2,384	1,856	1,485
Miscellaneous Expense	1,692	2,583	1,486	6,284	10,332	7,937
<b>Total Projects</b>	<b>60,987</b>	<b>62,116</b>	<b>61,088</b>	<b>260,839</b>	<b>259,862</b>	<b>237,632</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>119,964</b>	<b>124,666</b>	<b>132,509</b>	<b>497,579</b>	<b>520,011</b>	<b>474,283</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 April 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	04/30/2023		Current Month	04/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	14,591	13,877	12,327	61,555	58,977	45,216
Pensions & Benefits	9,662	8,959	7,631	39,092	37,028	30,210
Insurance Workers' Comp	8	13	6	26	52	23
Contractual Services	19,436	2,000	2,303	24,662	8,000	8,157
Purchased Power	83	132	172	366	700	576
Miscellaneous Expense	469	300	110	2,861	1,200	726
<b>Total Accounting</b>	<b>44,249</b>	<b>25,281</b>	<b>22,549</b>	<b>128,562</b>	<b>105,957</b>	<b>84,908</b>
Customer Accounts						
Salaries	54,037	57,506	57,176	236,767	244,401	181,886
Pensions & Benefits	40,038	37,864	30,825	164,707	156,380	112,718
Ins. Workers Comp	39	53	34	131	212	112
Contractual Services	7,938	9,207	9,446	35,376	31,283	33,399
Materials & Supplies	196	1,250	5,210	2,203	5,000	11,722
Purchased Power	295	473	698	1,310	2,504	2,450
Bad Debt Expense	7,400	7,400	7,000	28,945	29,600	27,992
Miscellaneous Expense	1,208	1,400	1,482	5,410	5,600	8,708
Miscellaneous Expense - Billing	13,918	13,760	12,981	53,480	55,040	53,724
<b>Total Customer Accounts</b>	<b>125,069</b>	<b>128,913</b>	<b>124,852</b>	<b>528,329</b>	<b>530,020</b>	<b>432,711</b>
General Administration						
Salaries	23,130	22,167	31,887	94,409	94,209	110,801
Pensions & Benefits	12,500	11,850	15,332	49,993	49,314	57,131
Insurance - Workers' Comp	8	20	9	26	80	30
Contractual Services	4,832	7,950	9,124	52,720	31,800	34,869
Materials & Supplies	197	450	1,030	2,130	1,800	1,723
Purchased Power	257	412	658	1,142	2,182	2,375
Transportation Expense - Fuel	201	220	241	896	880	714
Insurance - General Liability	7,370	8,630	7,143	29,481	34,520	29,352
Insurance - Vehicle	170	155	124	681	620	495
Miscellaneous Expense	3,510	2,900	2,061	12,237	11,600	7,654
Depreciation	270,447	266,280	266,136	1,082,437	1,065,120	1,057,648
<b>Total General Administration</b>	<b>324,425</b>	<b>321,409</b>	<b>333,745</b>	<b>1,327,955</b>	<b>1,293,625</b>	<b>1,303,449</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 April 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	04/30/2023		Current Month	04/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,316	2,517	2,517	9,266	10,068	10,067
Pensions & Benefits	7,723	8,299	6,352	30,476	32,791	25,694
Insurance - Workers' Comp	13	2	11	44	8	36
Miscellaneous Expense	468	600	859	5,591	2,400	2,909
Total Commissioners	10,520	11,418	9,739	45,377	45,267	38,706
TOTAL ADMINISTRATION	504,263	487,021	490,885	2,030,223	1,974,869	1,859,774
Total Operating Expenses	1,266,559	1,302,690	1,300,458	5,249,103	5,215,890	4,800,859
<b>Total Net Operating Income</b>	<b>36,146</b>	<b>(104,190)</b>	<b>(58,186)</b>	<b>164,206</b>	<b>(477,640)</b>	<b>(284,360)</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	34,880	1,800	756	104,125	7,200	7,537
Dividend Income	0	0	17,208	0	0	135,124
Unrealized Gain/Loss	16,122	0	(804,944)	73,811	0	(2,186,597)
Leased Land/Tank Space Income	33,024	0	32,851	39,889	13,490	44,581
Interest Expenses	0	0	0	172,135	211,709	247,267
Amortized Debt Disc Expense	(733)	(733)	(358)	(2,932)	(2,932)	(1,430)
<b>Net Income</b>	<b>120,904.72</b>	<b>(101,657.00)</b>	<b>(811,957.37)</b>	<b>212,828.32</b>	<b>(665,727.00)</b>	<b>(2,529,552.12)</b>



## Hardin County Water District No 2

### Income Statement

Sewer Fund

April 30, 2023

	Month To Date 04/30/2023		Year To Date 04/30/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,498	900	6,053	3,600
Commercial Sewer Sales	17,077	17,900	61,532	66,000
Miscellaneous Service	20	0	140	0
10% Penalty	19	0	70	0
<b>Total Operating Revenues</b>	<b>18,614</b>	<b>18,800</b>	<b>67,795</b>	<b>69,600</b>
Operating Expenses				
Wholesale Treatment	4,145	5,222	19,138	20,888
Contractual Services	2,000	2,329	8,000	9,316
Chemicals	0	1,279	868	5,116
Materials & Supplies	0	60	89	240
Purchased Power	994	988	3,988	3,952
Depreciation	24,657	24,450	98,626	97,800
<b>Total Operating Expenses</b>	<b>31,796</b>	<b>34,328</b>	<b>130,709</b>	<b>137,312</b>
<b>Total Net Operating Income Sewer</b>	<b>(13,182)</b>	<b>(15,528)</b>	<b>(62,914)</b>	<b>(67,712)</b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	1,922	0	5,776	0
<b>Total Non-Operating Gains (Losses)</b>	<b>1,922</b>	<b>0</b>	<b>5,776</b>	<b>0</b>
<b>Net Income</b>	<b>(11,260)</b>	<b>(15,528)</b>	<b>(57,138)</b>	<b>(67,712)</b>



## Hardin County Water District No 2

### Balance Sheet

April 30, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	04/30/2023 YTD Total	04/30/2022 Last YTD Total
<b>ASSETS</b>				
<b>CURRENT ASSETS</b>				
Cash and cash equivalents	2,752,367	496,197	3,248,564	3,693,940
Investments	12,152,465	0	12,152,465	0
Accounts Receivable, net	1,959,612	12,751	1,972,363	1,292,108
Prepaid Expenses	159,665	0	159,665	167,729
Stop Loss Receivable	79,283	0	79,283	13,296
Materials and supplies	3,123,670	0	3,123,670	1,195,634
<b>TOTAL CURRENT ASSETS</b>	<b>20,227,062</b>	<b>508,948</b>	<b>20,736,010</b>	<b>6,362,707</b>
<b>NONCURRENT ASSETS</b>				
Restricted cash and cash equivalents	6,717,910	443,389	7,161,299	8,910,176
Restricted Investments	1,207,394	0	1,207,394	1,207,394
Regulatory asset on CERS pension	10,672,851	0	10,672,851	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	3,648,625	861,581	4,510,206	2,149,109
Depreciable capital assets, net of depreciation	69,356,805	14,690,867	84,047,672	86,155,995
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,659,511</b>	<b>15,995,837</b>	<b>110,655,348</b>	<b>111,883,329</b>
<b>TOTAL ASSETS</b>	<b>114,886,573</b>	<b>16,504,785</b>	<b>131,391,358</b>	<b>118,246,036</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	67,549	0	67,549	83,891
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,239,350</b>	<b>0</b>	<b>3,239,350</b>	<b>2,938,920</b>
<b>LIABILITIES</b>				
<b>CURRENT LIABILITIES</b>				
Accounts Payable	848,381	5,078	853,459	507,300
Unearned Revenue	105,662	0	105,662	102,952
Interest Payable	0	0	0	(11,457)
Elizabethtown Sewer Payable	920,485	0	920,485	753,126
Accrued Taxes	36,167	1,199	37,366	34,952
Accrued Liabilities	131,167	0	131,167	145,600
Accrued Vacation	206,021	0	206,021	176,874
Customer Advances for Construction	90,000	0	90,000	59,000
Self-Insurance Payable	(69,961)	0	(69,960)	63,665
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,267,923</b>	<b>6,277</b>	<b>2,274,200</b>	<b>1,832,012</b>
<b>NONCURRENT LIABILITIES</b>				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,562,603	0	10,562,604	11,605,438
Notes Payable	4,042,895	0	4,042,895	4,324,196
Bond Anticipation Note Payable	0	0	0	6,193,343
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,156,719</b>	<b>0</b>	<b>28,156,720</b>	<b>35,003,986</b>
<b>TOTAL LIABILITIES</b>	<b>30,424,642</b>	<b>6,277</b>	<b>30,430,920</b>	<b>36,835,998</b>



## Hardin County Water District No 2 Balance Sheet

April 30, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>04/30/2023</u> YTD Total	<u>04/30/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,480,377	15,546,171	76,026,547	66,107,464
Restricted for Debt Service	1,899,826	0	1,899,827	1,884,487
Restricted for Capital Projects	5,649,664	443,388	6,093,052	7,796,406
Restricted for Customers	375,814	0	375,814	436,676
Unrestricted	6,056,140	508,948	6,565,088	24,254,799
<b>TOTAL NET POSITION</b>	<b><u>\$ 74,461,821</u></b>	<b><u>\$ 16,498,507</u></b>	<b><u>\$ 90,960,328</u></b>	<b><u>\$ 100,479,832</u></b>





Water &amp; Sewer Funds

## Hardin County Water District No 2

### Cash Flow Statement

April 30, 2023

	Water Fund 04/30/2023	Sewer Fund 04/30/2023	Consolidated Total 04/30/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	1,089,082	7,464	1,096,545
Payments to Suppliers	(286,815)	655	(286,159)
Payments to Employees	(365,262)	0	(365,262)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>437,005</b>	<b>8,119</b>	<b>445,124</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	289,137	(2,240)	286,897
Contributions in Aid of Construction	76,307	0	76,307
Sale of Capital Assets	8,900	0	8,900
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>374,344</b>	<b>(2,240)</b>	<b>372,104</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale (Purchase) of Investments	16,122	0	16,122
Other Income	35,586	0	35,586
Investment Income	34,880	1,922	36,802
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>86,588</b>	<b>1,922</b>	<b>88,510</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(117,567)</b>	<b>7,657</b>	<b>(109,910)</b>
<b>CASH AND CASH EQUIVALENTS, Beginning</b>	<b>9,587,845</b>	<b>931,928</b>	<b>10,519,773</b>
<b>CASH AND CASH EQUIVALENTS, End</b>	<b>9,470,278</b>	<b>939,585</b>	<b>10,409,863</b>
<b>RECONCILIATION TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating Income	36,146	(24,637)	11,509
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation	270,447	24,657	295,103
(Increase) Decrease in Accounts Receivable	(152,653)	(11,150)	(163,804)
(Increase) Decrease in Prepaid Expenses	(9,726)	0	(9,726)
Increase (Decrease) in Accounts Payable	391,755	(348)	391,408
Increase (Decrease) in Unearned Revenue	(9,610)	0	(9,611)
Increase (Decrease) in Customer Deposits	(2,554)	0	(2,554)
Increase (Decrease) in Accrued Taxes Payable	(5,142)	1,003	(4,139)
Increase (Decrease) in Accrued Liabilities	(22,521)	0	(22,521)
Increase (Decrease) in Self-Insurance Payable	1,833	0	1,833
Adjustments to reconcile to net cash provided by operating activities:	79,065	35,152	114,217
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>42,919</b>	<b>59,789</b>	<b>102,708</b>

**TD Ameritrade:**

Description	Quantity	Last Price	Market Value	Coupon Rate	Maturity Date ▲
MORGAN STANLEY BK N A SALT LAK CD	250	\$99.95609	\$249,890.23	4.5%	05/25/2023
NORTHPOINTE BK GRAND RAPIDS MI CD	250	\$99.95013	\$249,875.33	4.5%	05/30/2023
CROSS RIV BK TEANECK N J CD	250	\$99.95282	\$249,882.05	4.55%	06/02/2023
VERITEX CMNTY BK NA DALLAS TX CD	250	\$99.90744	\$249,768.60	4.55%	07/07/2023
AXOS BK SAN DIEGO CALIF CD MTHLY	250	\$100.00077	\$250,001.93	4.9%	07/14/2023
JPMORGAN CHASE BANK NA CD M/W CLBL	250	\$99.98846	\$249,971.15	4.9%	09/05/2023
UNITED STATES TREASURY NOTES NOTE	3,000	\$98.32421	\$2,949,726.30	1.63%	10/31/2023
UNITED STATES TREASURY NOTES NOTE	3,000	\$97.35937	\$2,920,781.10	0.25%	11/15/2023
UNITED STATES TREASURY NOTES NOTE	1,150	\$96.89843	\$1,114,331.95	0.88%	01/31/2024

**The Cecilian Bank:**

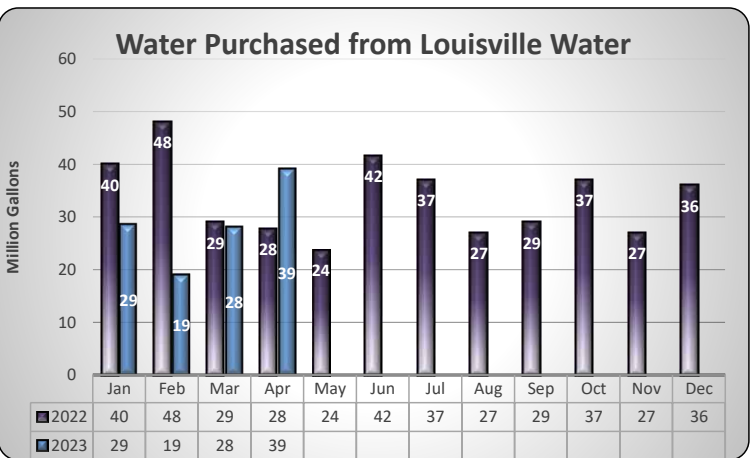
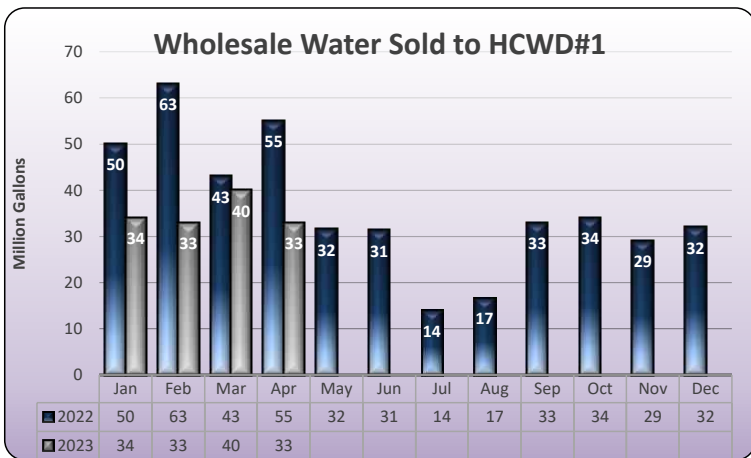
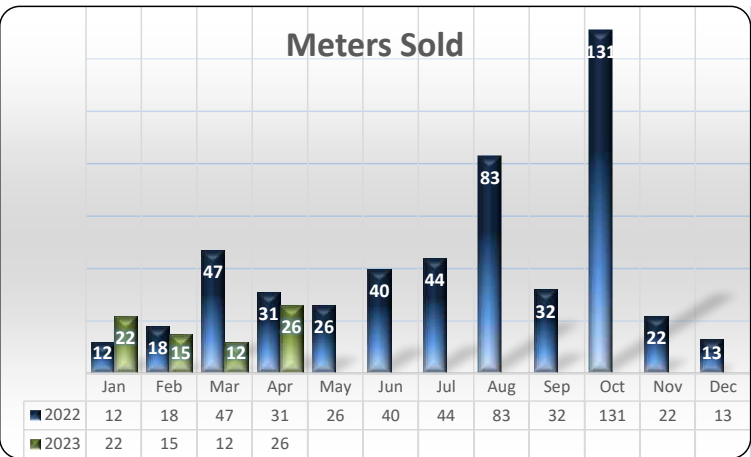
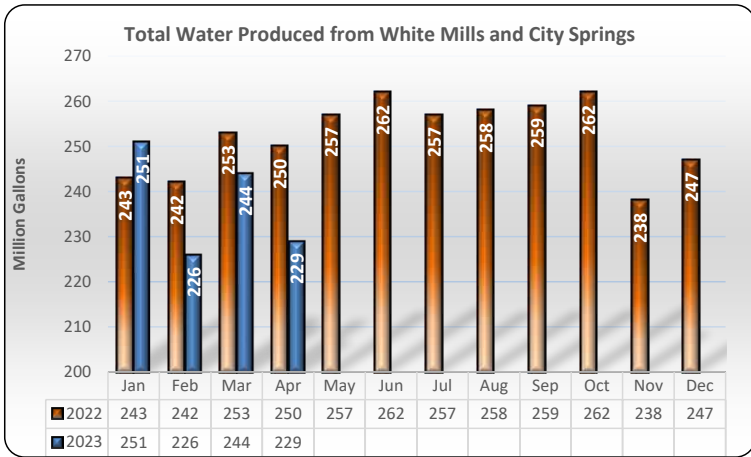
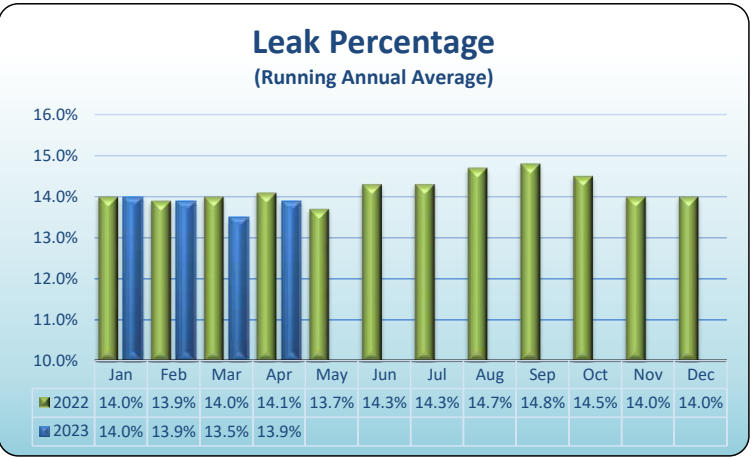
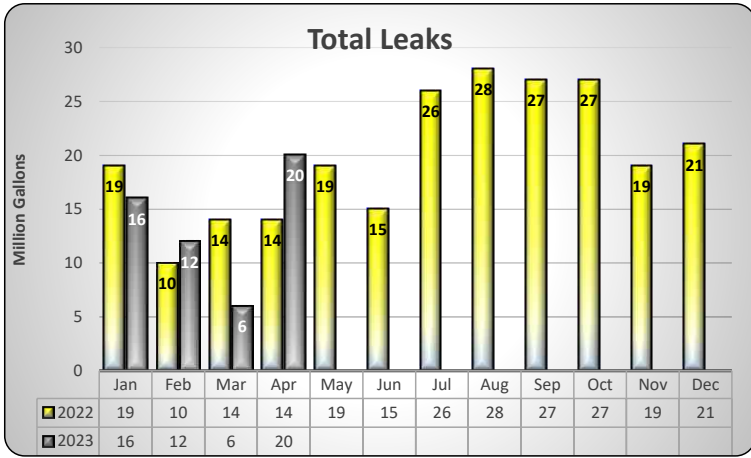
CD * [REDACTED]	\$1,065,633.31 >
	Term: 11M Rate: 4.4700% Maturity: 12/04/2023

CD * [REDACTED]	\$1,100,000.00 >
	Term: 11M Rate: 4.4700% Maturity: 02/17/2024

**WesBanco:**

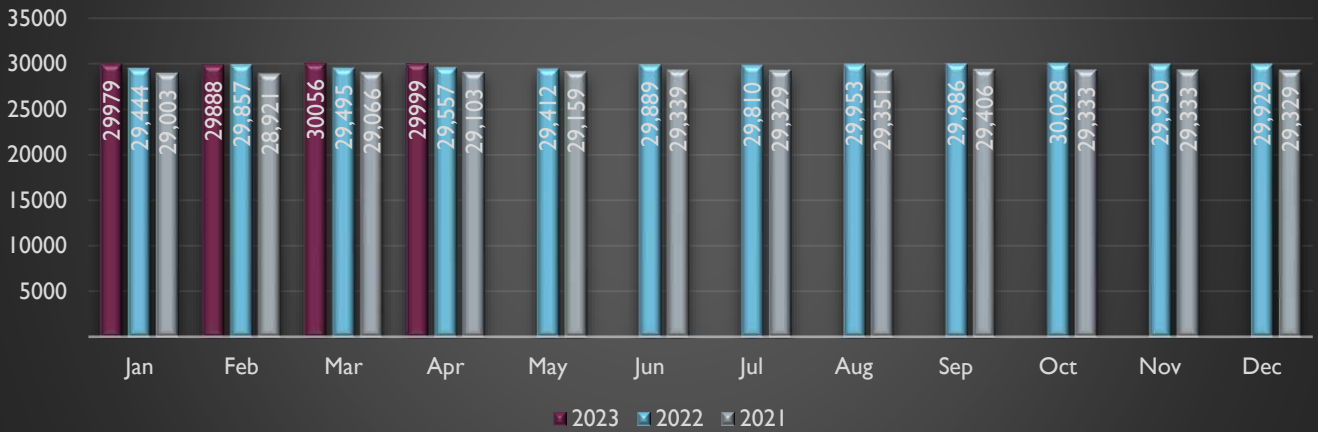
Account Number/Description	Closing Ledger Balance	Accessible Balance	Total Credits	Total Debits	Current Balance
* [REDACTED] NON-PERSONAL CD		\$1,515,000.00			\$1,515,000.00

Term: 14M Rate: 4.50% Maturity: 06/19/2024

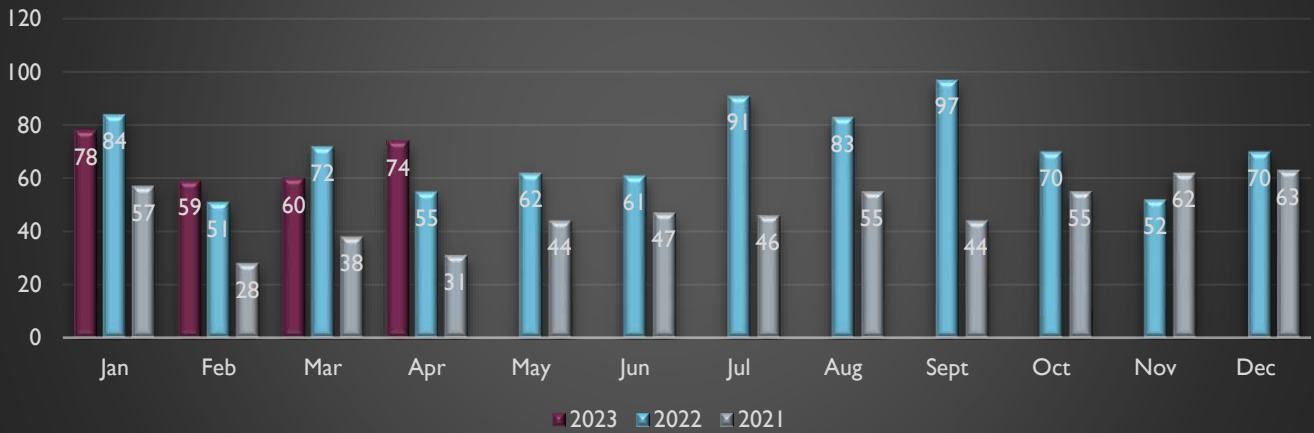


# Customer Service Report

## Customer Count



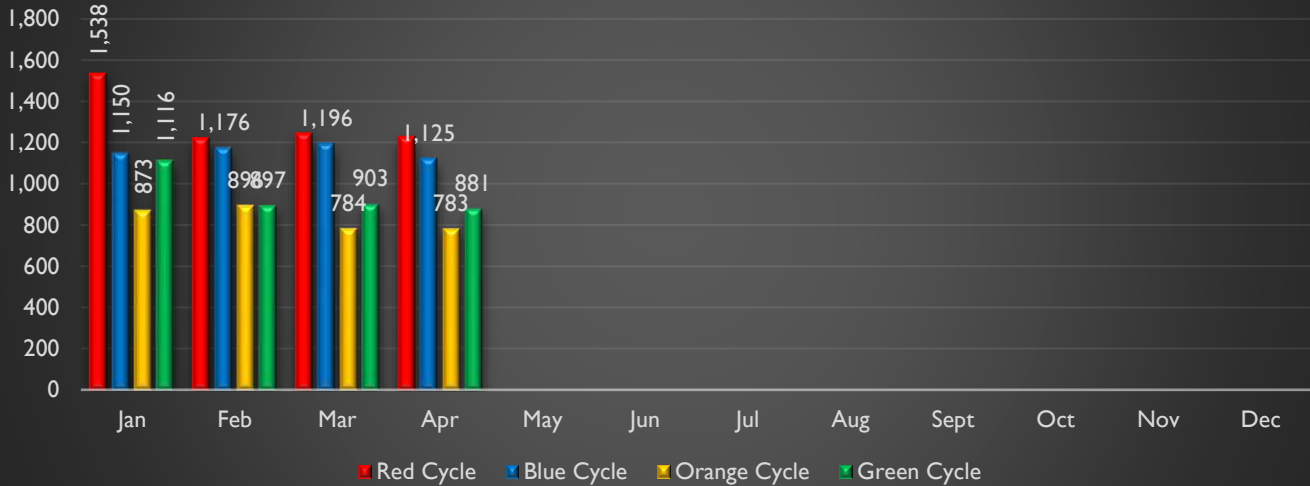
## Returned Payments



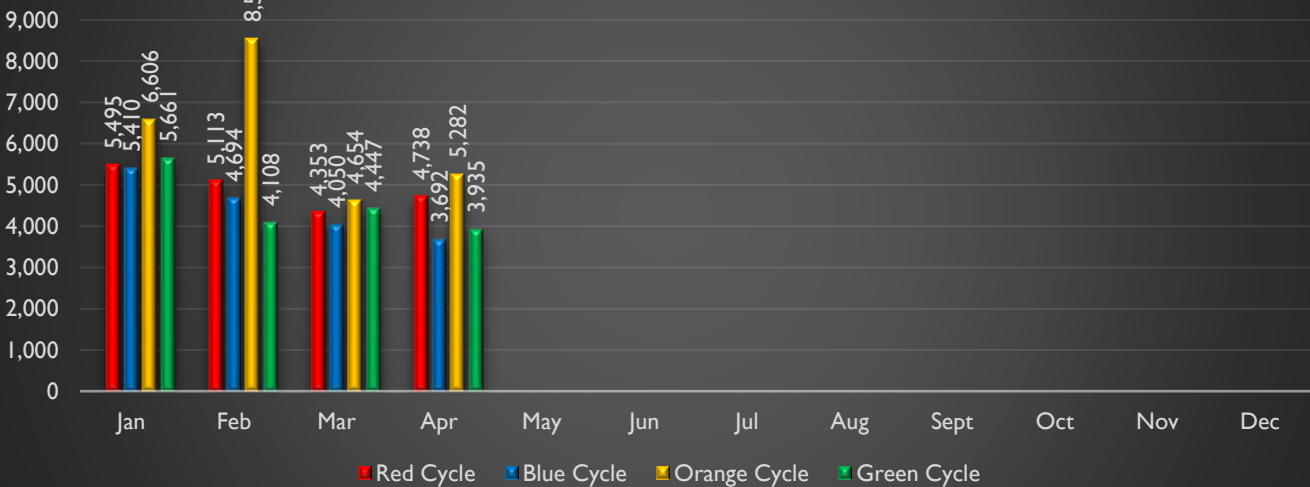
## Turn-Offs



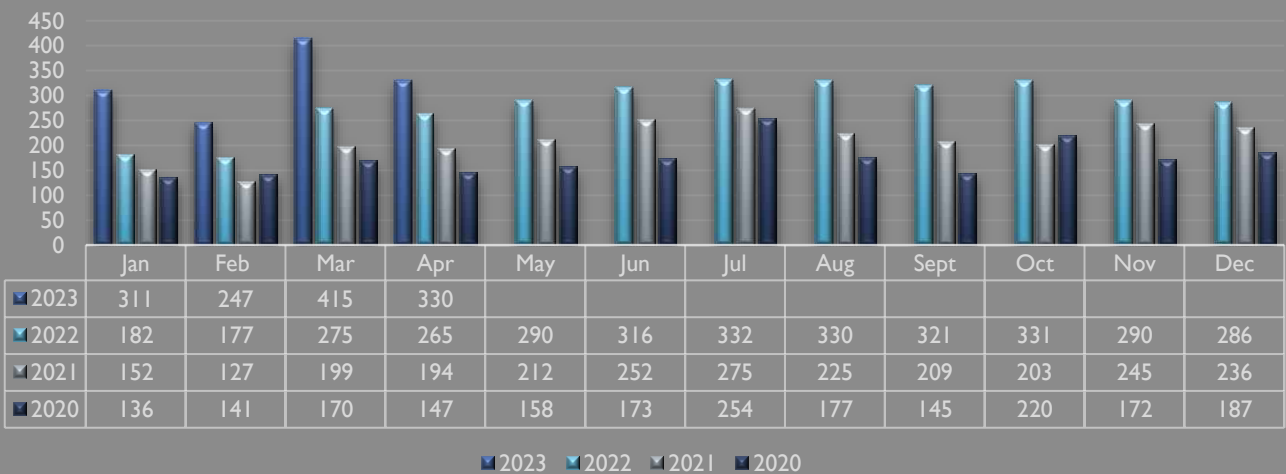
### Customers Penalized



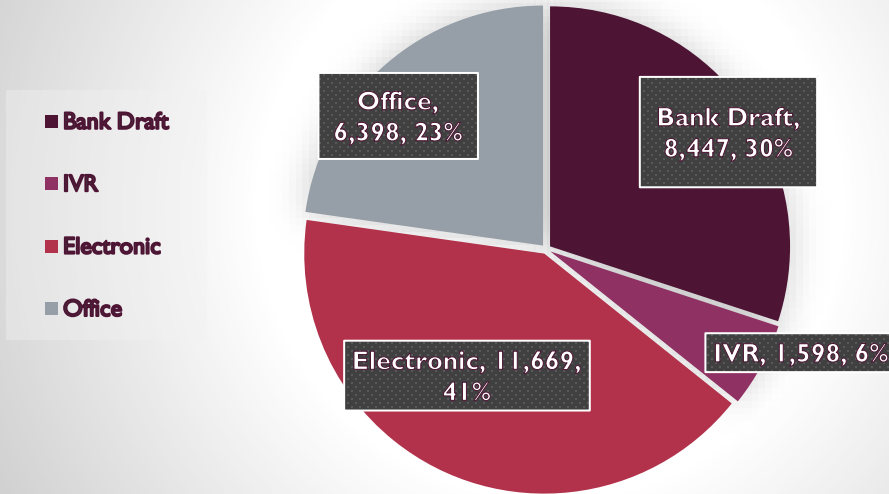
### Penalty Amounts



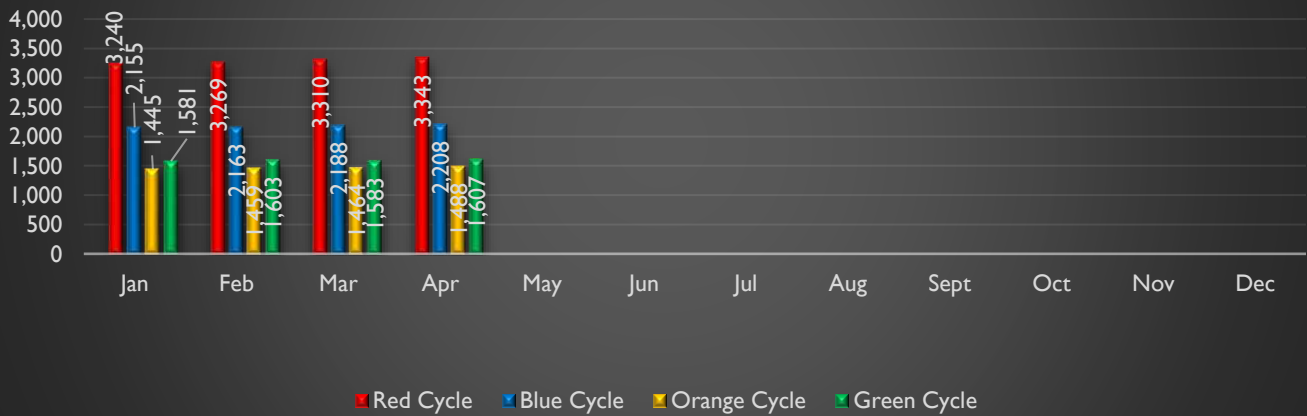
### Monthly New Account Totals



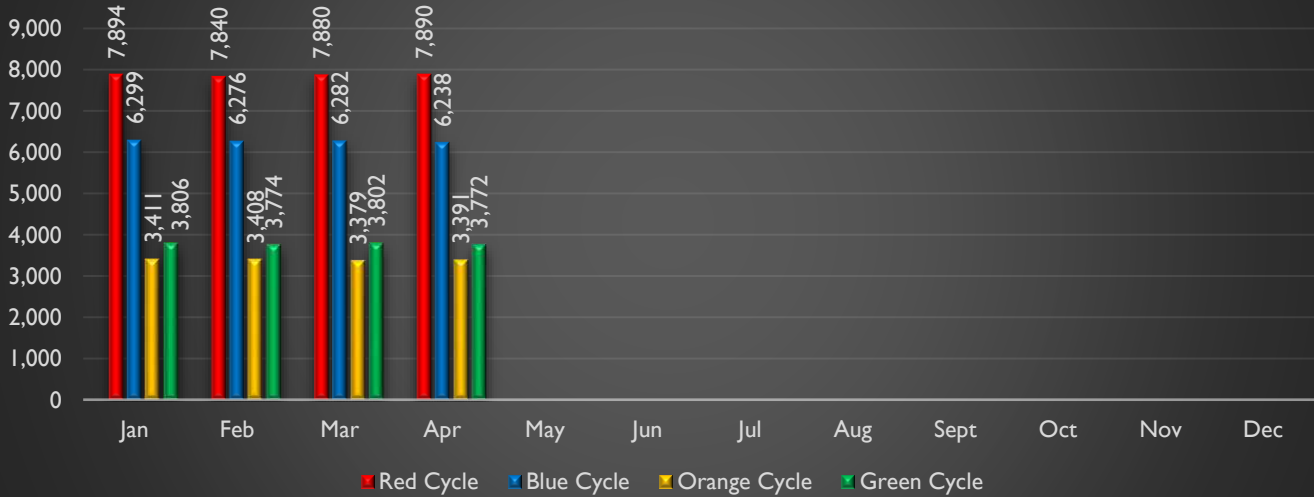
## Payment Type



## E-Bills



## Physical Bills





*We hosted Lakewood Elementary at White Mills for our 3rd Annual Hydration Campaign!*



*The "Water Warriors" supported Autism Awareness in a 5k!*



*We participated in the JTA Reality Store!*



*<<<Lincoln Trail Hydration Campaign White Mills Tour!*

*We visited Vine Grove Elementary to educate on all things water!*

*We participated in West Hardin & New Highland Work Ethic Certification interviews!*

1

2

3

4

5

6



## EXHIBIT 4

### RESOLUTION

#### **RESOLUTION OF THE HARDIN COUNTY WATER DISTRICT #2 ACCEPTING THE GRANT, APPROVING THE GRANT ASSISTANCE AGREEMENT, AUTHORIZING THE AMENDMENT OF THE HARDIN COUNTY WATER DISTRICT #2'S ANNUAL BUDGET, AND AUTHORIZING A REPRESENTATIVE TO SIGN ALL RELATED DOCUMENTS**

WHEREAS, the Kentucky General Assembly has appropriated funds for infrastructure projects in House Bill 1 of the 2022 Regular Session of the Kentucky General Assembly for the Cleaner Water Program; and

WHEREAS, the Hardin County Water District #2 (the "Grantee") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Grantee's utility system (the "Project"); and

WHEREAS, the Grantee desires funding from the Kentucky Infrastructure Authority (the "Authority") for the purpose of acquisition and construction of the Project; and

WHEREAS, in order to obtain a grant from the Cleaner Water Program for the Project, and administered by the Authority, the Grantee is required to enter into an assistance agreement (the "Agreement") with the Authority.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Hardin County Water District #2 as follows:

SECTION 1. The Grantee hereby accepts the grant award and approves the Agreement between the Grantee and the Authority to provide the necessary funds to the Grantee for the Project.

SECTION 2. That Shaun Youravich, and Successors-in-Title, is hereby designated to be the Grantee's "Authorized Official" for this Project and is hereby directed and empowered by the Grantee to execute the Agreement, related documents and agreements, and to otherwise act on behalf of the Grantee to effect such grant award, and to engage a qualified Project Administrator.

SECTION 3. That the Grantee hereby agrees and commits to include, by amendment to its annual budget and audit process, the receipts and expenditures of funds subject to the Agreement up to and including the date of Project closeout.

SECTION 4. That this resolution shall take effect at the earliest time provided by law.

ADOPTED on \_\_\_\_\_ May 16, 2023 .

**HARDIN COUNTY WATER DISTRICT**  
**#2**

\_\_\_\_\_  
Authorized Signatory

**CERTIFICATE OF RECORDING OFFICER**

I, the undersigned, hereby certify that I am the duly qualified and acting Secretary/Clerk of the Grantee, and that the foregoing is a full, true and correct copy of a Resolution adopted by the governing body of said Grantee at a meeting duly held on May 16, 2023; and that this official action appears as a matter of public record in the official records or journal of the Grantee; and that said meeting was held in accordance with all applicable requirements of Kentucky law, including Sections 61.810, 61.815, 61.820 and 61.823 of the Kentucky Revised Statutes; and that a quorum was present at the meeting; and that this official action has not been modified, amended, revoked or repealed and is now in full force and effect.

IN TESTIMONY WHEREOF, witness my signature, below, on May  
16, 2023.

\_\_\_\_\_  
Secretary/Clerk

## EXHIBIT 4

### RESOLUTION

#### **RESOLUTION OF THE HARDIN COUNTY WATER DISTRICT #2 ACCEPTING THE GRANT, APPROVING THE GRANT ASSISTANCE AGREEMENT, AUTHORIZING THE AMENDMENT OF THE HARDIN COUNTY WATER DISTRICT #2'S ANNUAL BUDGET, AND AUTHORIZING A REPRESENTATIVE TO SIGN ALL RELATED DOCUMENTS**

WHEREAS, the Kentucky General Assembly has appropriated funds for infrastructure projects in House Bill 1 of the 2022 Regular Session of the Kentucky General Assembly for the Cleaner Water Program; and

WHEREAS, the Hardin County Water District #2 (the "Grantee") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Grantee's utility system (the "Project"); and

WHEREAS, the Grantee desires funding from the Kentucky Infrastructure Authority (the "Authority") for the purpose of acquisition and construction of the Project; and

WHEREAS, in order to obtain a grant from the Cleaner Water Program for the Project, and administered by the Authority, the Grantee is required to enter into an assistance agreement (the "Agreement") with the Authority.

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SECTION 3. That the Grantee hereby agrees and commits to include, by amendment to its annual budget and audit process, the receipts and expenditures of funds subject to the Agreement up to and including the date of Project closeout.

SECTION 4. That this resolution shall take effect at the earliest time provided by law.

ADOPTED on \_\_\_\_\_ May 16 \_\_\_\_\_, 2023 \_\_\_\_\_.

**HARDIN COUNTY WATER DISTRICT**  
**#2**

\_\_\_\_\_  
Authorized Signatory

### CERTIFICATE OF RECORDING OFFICER

I, the undersigned, hereby certify that I am the duly qualified and acting Secretary/Clerk of the Grantee, and that the foregoing is a full, true and correct copy of a Resolution adopted by the governing body of said Grantee at a meeting duly held on May 16, 2023; and that this official action appears as a matter of public record in the official records or journal of the Grantee; and that said meeting was held in accordance with all applicable requirements of Kentucky law, including Sections 61.810, 61.815, 61.820 and 61.823 of the Kentucky Revised Statutes; and that a quorum was present at the meeting; and that this official action has not been modified, amended, revoked or repealed and is now in full force and effect.

IN TESTIMONY WHEREOF, witness my signature, below, on May  
16, 2023.

---

Secretary/Clerk

# Hardin County Water District No. 2



**Lincoln Trail  
Elementary  
White Mills  
Field Trip**

**June 2023**

**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**

**Telephone (270) 737-1056 • Fax (270) 737-2301 •**

**Board of Commissioners: Mike Bell, Cordell Tabb, Steve Smith,  
Morris Miller, Tim Davis**





**COMMISSIONERS MEETING AGENDA**  
**1951 W Park Road Elizabethtown, KY 42701**  
**June 22, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
  
- IV. FINANCIAL REPORTS** **Mandy**
  
- V. ENGINEERING REPORT** **Vaughn Williams**
  
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
  
- VII. OLD BUSINESS**
  - A. Downtown Tank Easement** **Damon**
  
- VIII. NEW BUSINESS**
  - A. Request to Bid Sewer Manhole Lining Services** **Forrest**
  - B. Request to Surplus Servers** **Forrest**
  - C. Financial Audit Services RFP** **Mandy**
  - D. Rate Study** **Vaughn/Damon**
  - E. Annual Cost of Living Adjustment** **Shaun**
  
- IX. EXECUTIVE SESSION**
  
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **July 18, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**May 31, 2023**

	<b>Year Ending 12/31/2022</b>	<b>Month Ending 04/30/2023</b>	<b>Month Ending 05/31/2023</b>
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,334,104	1,439,240
Health Plan	85,060	91,684	100,494
Sinking Fund III	83,794	218,105	251,937
Sinking Fund IV	111,080	62,152	76,210
Petty Cash	3,427	3,426	3,427
Water Clearing	59,445	41,377	34,186
Water Operation & Maintenance	1,699,600	1,282,539	1,925,813
Water Depreciation Fund	912,475	379,171	379,976
Sinking Fund	1,095,900	412,176	515,782
Water Escrow	73,299	108,642	107,891
Water Customer Deposit	377,362	375,814	374,054
Water Capital Projects	5,841,319	5,161,282	5,083,315
Sewer Capital Projects	398,207	422,672	423,616
Sewer Operation & Maintenance	401,138	464,958	458,373
Sewer Clearing	33,071	35,673	31,595
Sewer Depreciation	18,590	20,715	21,260
Total Cash Accounts	<u>12,139,894</u>	<u>10,414,490</u>	<u>11,227,169</u>
Change From Previous Period	<u>(1,503,422)</u>	<u>(109,475)</u>	<u>812,109</u>
Debt Service Accounts	<u>1,207,394</u>	<u>1,207,394</u>	<u>1,207,394</u>
CD - Cecilian Bank	<u>1,044,723</u>	<u>2,144,724</u>	<u>2,144,724</u>
TD Ameritrade	<u>11,021,623</u>	<u>8,492,741</u>	<u>8,002,333</u>
CD - WesBanco	<u>0</u>	<u>1,515,000</u>	<u>1,515,000</u>
<b>Current Asset Grand Total</b>	<b><u>25,413,634</u></b>	<b><u>23,774,349</u></b>	<b><u>24,096,620</u></b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,162,077	3,892,634
Non-Restricted Investment Accounts	12,066,347	12,152,465	11,662,057
Total Non-Restricted	<u>15,764,125</u>	<u>15,314,542</u>	<u>15,554,691</u>
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,378	7,252,413	7,334,535
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
Total Restricted	<u>10,218,772</u>	<u>8,459,807</u>	<u>8,541,929</u>
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b><u>25,982,897</u></b>	<b><u>23,774,349</u></b>	<b><u>24,096,620</u></b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

May 31, 2023

	Month To Date 05/31/2023		Last Year Current Month	Year To Date 05/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	742,188	721,500	738,089	3,607,400	3,506,900	3,108,312
Commercial Sales	283,888	278,900	290,423	1,373,441	1,360,300	1,256,349
Industrial Sales	110,896	99,300	94,079	509,459	505,500	429,810
Wholesale Water	60,214	0	97,128	367,154	0	532,175
Bulk Water	612	350	471	1,557	1,000	1,361
Sewer Billing	19,287	19,000	19,031	95,995	95,000	95,100
Water Taps	132,138	48,000	33,577	270,764	251,200	139,639
Miscellaneous Service	21,792	23,400	23,184	109,454	103,800	109,769
Laboratory Income	1,655	1,500	1,384	9,954	7,300	6,677
10% Penalty	16,913	21,000	25,985	282,863	105,000	106,380
Gains from Disposal	0	0	0	8,900	0	0
Other Income	75,093	1,800	22,170	186,231	9,000	56,821
Relocation Fees	0	0	1,688	46,813	0	13,315
Sewer Collection Fee	2,000	2,000	2,000	10,000	10,000	10,000
<b>Total Operating Revenues</b>	<b>1,466,675</b>	<b>1,216,750</b>	<b>1,349,209</b>	<b>6,879,985</b>	<b>5,955,000</b>	<b>5,865,708</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	83,311	80,020	64,902	390,301	389,774	422,858
White Mills WTP						
Salaries	43,687	46,213	41,048	242,016	244,489	213,973
Pensions & Benefits	28,803	28,494	22,290	148,775	146,449	112,507
Ins. Workers Comp.	436	731	473	1,895	3,655	2,055
Contractual Services	1,878	5,270	4,536	12,120	26,350	18,141
Chemicals	39,615	64,000	47,095	247,441	304,000	230,221
Transportation Expense - Fuel	400	355	415	1,846	1,775	1,592
Transportation Expense - Maintenance	553	144	0	798	720	1,243
Transportation Expense - Repairs	0	133	143	111	665	5,159
Insurance - Vehicle	170	155	124	851	775	618
Materials & Supplies	4,895	4,548	3,491	27,990	22,740	20,730
Purchased Power	35,320	33,966	35,548	178,412	151,914	154,948
Miscellaneous Expense	702	1,814	2,018	6,116	9,070	9,783
<b>Total White Mills WTP</b>	<b>156,459</b>	<b>185,823</b>	<b>157,181</b>	<b>868,371</b>	<b>912,602</b>	<b>770,970</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

May 31, 2023

	Month To Date 05/31/2023		Last Year Current Month	Year To Date 05/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	34,265	34,808	33,363	179,085	184,681	170,228
Pensions & Benefits	20,859	21,771	20,131	111,630	111,852	99,299
Ins. Workers Comp	339	554	368	1,475	2,770	1,599
Contractual Services	1,439	2,854	2,854	7,771	8,583	9,245
Chemicals	13,458	11,000	9,492	64,108	54,600	40,810
Materials & Supplies	1,905	4,525	7,366	17,790	21,900	31,818
Purchased Power	12,806	10,229	12,063	64,748	53,990	58,622
Purchased Power - Sewer/Gas	9,298	11,229	10,300	67,032	56,490	66,261
Transportation Expense - Fuel	158	140	224	731	600	691
Transportation Expense - Maintenance	0	0	0	81	0	75
Transportation Expense - Repairs	0	0	0	126	0	0
Insurance - Vehicle	86	77	62	426	385	309
Miscellaneous Expense	1,289	800	1,686	4,596	4,675	5,804
<b>Total City Springs WTP</b>	<b>95,902</b>	<b>97,987</b>	<b>97,909</b>	<b>519,599</b>	<b>500,526</b>	<b>484,761</b>
<b>Water Quality</b>						
Salaries	14,995	15,667	13,410	79,025	82,251	70,853
Pensions & Benefits	9,465	9,588	8,155	48,929	49,289	42,093
Insurance - Workers' Comp	146	243	158	632	1,215	686
Contractual Services	989	2,361	1,606	16,424	11,805	13,616
Materials & Supplies	3,604	4,200	4,641	14,590	24,500	16,120
Transportation Expense - Fuel	1,132	1,000	1,175	5,230	5,000	4,512
Transportation Expense - Maintenance	735	161	0	897	805	1,348
Insurance - Vehicle	170	155	124	851	775	619
Miscellaneous Expense	325	495	976	2,830	2,475	2,471
<b>Total Water Quality</b>	<b>31,561</b>	<b>33,870</b>	<b>30,245</b>	<b>169,408</b>	<b>178,115</b>	<b>152,318</b>
<b>TOTAL TREATMENT</b>	<b>367,233</b>	<b>397,700</b>	<b>350,237</b>	<b>1,947,679</b>	<b>1,981,017</b>	<b>1,830,907</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

May 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	05/31/2023		Current Month	05/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	80,157	77,629	70,057	429,994	407,673	357,291
Pensions & Benefits	54,261	49,480	40,971	281,820	253,831	213,423
Insurance - Workers' Comp	824	1,215	894	3,581	6,075	3,883
Contractual Services	24,331	23,737	26,608	77,239	87,994	83,803
Materials & Supplies	14,707	13,235	8,932	62,694	76,643	66,062
Purchased Power	21,534	24,438	20,581	111,270	119,485	117,360
Transportation Expense - Fuel	7,178	9,374	8,446	37,918	43,372	36,081
Transportation Expense - Maintenance	950	3,878	6,165	8,189	13,933	12,039
Transportation Expense - Repairs	5,488	2,575	416	27,396	14,831	15,106
Insurance - Vehicle	1,107	1,082	866	5,533	5,410	4,332
Miscellaneous Expense	4,628	8,216	7,490	25,535	33,172	29,772
<b>Total Distribution</b>	<b>215,165</b>	<b>214,859</b>	<b>191,426</b>	<b>1,071,169</b>	<b>1,062,419</b>	<b>939,152</b>
<b>Service</b>						
Salaries	32,642	35,122	30,335	174,557	184,391	149,497
Pensions & Benefits	23,668	24,613	20,528	121,593	126,075	103,410
Insurance - Workers' Comp	436	548	474	1,896	2,740	2,056
Contractual Services	1,653	2,530	3,106	13,232	12,650	12,712
Materials & Supplies	4,153	632	157	9,084	3,160	3,029
Purchased Power	183	286	212	955	1,760	1,178
Transportation Expense - Fuel	3,249	2,917	3,370	14,997	14,585	12,938
Transportation Expense - Maintenance	19	481	841	2,822	2,405	2,116
Transportation Expense - Repairs	478	125	0	1,016	625	3,353
Insurance - Vehicle	681	618	495	3,405	3,090	2,475
Miscellaneous Expense	3,606	1,631	2,737	13,387	8,155	7,897
<b>Total Service</b>	<b>70,768</b>	<b>69,503</b>	<b>62,255</b>	<b>356,944</b>	<b>359,636</b>	<b>300,661</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>285,933</b>	<b>284,362</b>	<b>253,681</b>	<b>1,428,113</b>	<b>1,422,055</b>	<b>1,239,813</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

May 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	05/31/2023		Current Month	05/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	34,130	33,314	31,694	169,004	174,899	159,697
Pensions & Benefits	17,959	22,428	20,178	91,428	114,952	104,631
Insurance - Workers' Comp	387	554	420	1,685	2,770	1,827
Contractual Services	864	1,976	2,612	5,903	9,612	8,864
Materials & Supplies	3,846	855	1,074	10,090	3,651	5,168
Purchased Power	188	292	292	975	1,797	2,291
Transportation Expense - Fuel	999	1,474	1,316	5,229	6,112	5,061
Transportation Expense - Maintenance	0	220	0	2,046	1,100	1,709
Transportation Expense - Repairs	136	0	0	1,038	0	0
Insurance - Vehicle	596	387	310	2,979	1,935	1,547
Miscellaneous Expense	1,104	1,301	1,943	6,696	6,122	5,695
<b>Total Maintenance</b>	<b>60,209</b>	<b>62,801</b>	<b>59,839</b>	<b>297,073</b>	<b>322,950</b>	<b>296,490</b>
<b>Projects</b>						
Salaries	33,608	33,037	29,221	175,246	173,445	162,180
Pensions & Benefits	21,433	21,116	19,027	110,712	108,414	86,442
Insurance - Workers' Comp	339	554	368	1,474	2,770	1,599
Contractual Services	3,049	2,656	3,088	14,791	13,280	15,054
Materials & Supplies	173	163	79	969	815	1,208
Purchased Power	155	241	185	805	1,485	1,094
Transportation Expense - Fuel	1,274	1,152	1,378	5,884	5,760	5,131
Transportation Expense - Maintenance	416	156	141	2,592	780	753
Transportation Expense - Repairs	0	0	0	145	0	8,236
Insurance - Vehicle	596	464	371	2,980	2,320	1,856
Miscellaneous Expense	1,471	2,583	4,095	7,754	12,915	12,032
<b>Total Projects</b>	<b>62,514</b>	<b>62,122</b>	<b>57,953</b>	<b>323,352</b>	<b>321,984</b>	<b>295,585</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>122,723</b>	<b>124,923</b>	<b>117,792</b>	<b>620,425</b>	<b>644,934</b>	<b>592,075</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

May 31, 2023

	Month To Date 05/31/2023		Last Year Current Month	Year To Date 05/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	14,554	13,877	9,819	76,109	72,854	55,035
Pensions & Benefits	9,381	8,959	6,932	48,473	45,987	37,142
Insurance Workers' Comp	7	13	7	34	65	29
Contractual Services	1,459	24,000	2,462	26,120	32,000	10,619
Purchased Power	86	136	109	453	836	686
Miscellaneous Expense	642	300	212	3,503	1,500	938
<b>Total Accounting</b>	<b>26,129</b>	<b>47,285</b>	<b>19,541</b>	<b>154,692</b>	<b>153,242</b>	<b>104,449</b>
Customer Accounts						
Salaries	55,025	57,506	44,592	291,792	301,907	226,478
Pensions & Benefits	40,388	37,864	28,102	205,095	194,244	140,820
Ins. Workers Comp	39	53	34	169	265	146
Contractual Services	8,046	8,460	8,383	43,423	39,743	41,783
Materials & Supplies	5,883	1,250	1,702	8,085	6,250	13,423
Purchased Power	312	485	420	1,622	2,989	2,870
Bad Debt Expense	7,400	7,400	7,000	36,345	37,000	34,992
Miscellaneous Expense	1,569	1,400	1,057	6,979	7,000	9,765
Miscellaneous Expense - Billing	14,001	13,760	13,647	67,481	68,800	67,371
<b>Total Customer Accounts</b>	<b>132,662</b>	<b>128,178</b>	<b>104,937</b>	<b>660,991</b>	<b>658,198</b>	<b>537,648</b>
General Administration						
Salaries	22,090	22,167	24,347	116,499	116,376	135,148
Pensions & Benefits	11,878	11,850	13,117	61,871	61,164	70,248
Insurance - Workers' Comp	8	20	9	34	100	39
Contractual Services	3,292	7,950	8,870	56,011	39,750	43,739
Materials & Supplies	672	450	12	2,803	2,250	1,734
Purchased Power	271	423	384	1,413	2,605	2,760
Transportation Expense - Fuel	264	220	282	1,160	1,100	996
Insurance - General Liability	7,371	8,630	7,143	36,851	43,150	36,496
Insurance - Vehicle	170	155	124	852	775	619
Miscellaneous Expense	2,324	2,900	8,360	14,560	14,500	16,013
Depreciation	269,855	266,280	266,572	1,352,292	1,331,400	1,324,221
<b>Total General Administration</b>	<b>318,195</b>	<b>321,420</b>	<b>329,583</b>	<b>1,646,149</b>	<b>1,615,045</b>	<b>1,633,032</b>





Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 May 31, 2023

	Month To Date 05/31/2023		Last Year Current Month	Year To Date 05/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,316	2,517	2,517	11,583	12,585	12,584
Pensions & Benefits	7,655	8,199	6,540	38,131	40,990	32,234
Insurance - Workers' Comp	13	2	10	57	10	47
Contractual Services	0	0	671	0	0	671
Miscellaneous Expense	(1,920)	5,600	4,958	3,670	8,000	7,867
Total Commissioners	8,064	16,318	14,696	53,441	61,585	53,403
TOTAL ADMINISTRATION	485,050	513,201	468,757	2,515,273	2,488,070	2,328,532
Total Operating Expenses	1,260,939	1,320,186	1,190,467	6,511,490	6,536,076	5,991,327
<b>Total Net Operating Income</b>	<b>205,736</b>	<b>(103,436)</b>	<b>158,742</b>	<b>368,495</b>	<b>(581,076)</b>	<b>(125,619)</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	61,579	1,800	3,380	165,704	9,000	10,918
Dividend Income	0	0	50,286	0	0	185,410
Unrealized Gain/Loss	9,596	0	2,186,598	83,407	0	0
Realized Gains	0	0	(2,639,527)	0	0	(2,639,527)
Leased Land/Tank Space Income	33,196	32,851	28,566	73,085	46,341	73,147
Interest Expenses	0	0	0	172,135	211,709	247,267
Amortized Debt Disc Expense	(733)	(733)	(358)	(3,665)	(3,665)	(1,788)
<b>Net Income</b>	<b>310,840.25</b>	<b>(68,052.00)</b>	<b>(211,597.40)</b>	<b>522,221.03</b>	<b>(733,779.00)</b>	<b>(2,741,149.52)</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

May 31, 2023

	Month To Date 05/31/2023		Year To Date 05/31/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,215	900	7,268	4,500
Commercial Sewer Sales	15,244	16,100	76,777	82,100
Miscellaneous Service	0	0	140	0
10% Penalty	5	0	73	0
Total Operating Revenues	16,464	17,000	84,258	86,600
Operating Expenses				
Wholesale Treatment	4,694	5,222	23,831	26,110
Contractual Services	2,000	2,329	10,000	11,645
Chemicals	10,880	1,279	11,748	6,395
Materials & Supplies	0	60	89	300
Purchased Power	484	988	4,472	4,940
Depreciation	24,657	24,450	123,283	122,250
Total Operating Expenses	42,715	34,328	173,423	171,640
<b>Total Net Operating Income Sewer</b>	<b>(26,251)</b>	<b>(17,328)</b>	<b>(89,165)</b>	<b>(85,040)</b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	1,988	0	7,764	0
<b>Total Non-Operating Gains (Losses)</b>	<b>1,988</b>	<b>0</b>	<b>7,764</b>	<b>0</b>
<b>Net Income</b>	<b>(24,263)</b>	<b>(17,328)</b>	<b>(81,401)</b>	<b>(85,040)</b>



## Hardin County Water District No 2

### Balance Sheet

May 31, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	05/31/2023 YTD Total	05/31/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	3,503,901	489,180	3,993,081	21,898,102
Investments	11,662,057	0	11,662,057	0
Accounts Receivable, net	1,749,933	3,845	1,753,779	1,347,763
Prepaid Expenses	149,794	0	149,794	150,981
Stop Loss Receivable	79,283	0	79,283	13,296
Grants Receivable	0	4,509	4,508	0
Materials and supplies	2,864,898	0	2,864,898	1,385,017
<b>TOTAL CURRENT ASSETS</b>	<b>20,009,866</b>	<b>497,534</b>	<b>20,507,400</b>	<b>24,795,159</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	6,789,186	444,875	7,234,061	9,466,494
Restricted Investments	1,207,393	0	1,207,394	1,207,394
Regulatory asset on CERS pension	10,672,852	0	10,672,851	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	4,212,656	861,581	5,074,237	2,908,445
Depreciable capital assets, net of depreciation	69,086,950	14,666,211	83,753,161	85,917,261
<b>TOTAL NONCURRENT ASSETS</b>	<b>95,024,963</b>	<b>15,972,667</b>	<b>110,997,630</b>	<b>112,960,249</b>
<b>TOTAL ASSETS</b>	<b>115,034,829</b>	<b>16,470,201</b>	<b>131,505,030</b>	<b>137,755,408</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	66,326	0	66,326	82,460
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,238,127</b>	<b>0</b>	<b>3,238,127</b>	<b>2,937,489</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	485,502	15,574	501,075	509,470
Unearned Revenue	147,803	0	147,803	102,952
Interest Payable	0	0	0	(11,457)
Elizabethtown Sewer Payable	880,100	0	880,100	753,126
Accrued Taxes	38,602	285	38,887	32,768
Accrued Liabilities	130,884	0	130,885	227,916
Accrued Vacation	206,021	0	206,021	176,874
Customer Advances for Construction	91,444	0	91,444	63,000
Self-Insurance Payable	(40,061)	0	(40,061)	55,949
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,940,295</b>	<b>15,859</b>	<b>1,956,154</b>	<b>1,910,597</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,560,647	0	10,560,647	11,603,649
Notes Payable	4,042,895	0	4,042,895	4,324,196
Bond Anticipation Note Payable	0	0	0	6,927,969
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,154,763</b>	<b>0</b>	<b>28,154,763</b>	<b>35,736,823</b>
<b>TOTAL LIABILITIES</b>	<b>30,095,058</b>	<b>15,859</b>	<b>30,110,917</b>	<b>37,647,420</b>



## Hardin County Water District No 2 Balance Sheet

May 31, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>05/31/2023</u> YTD Total	<u>05/31/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,748,741	15,516,441	76,265,182	65,987,846
Restricted for Debt Service	2,051,323	0	2,051,323	2,033,703
Restricted for Capital Projects	5,571,202	444,876	6,016,078	8,203,477
Restricted for Customers	374,054	0	374,054	436,708
Unrestricted	6,667,267	493,025	7,160,292	23,062,037
<b>TOTAL NET POSITION</b>	<b><u>\$ 75,412,587</u></b>	<b><u>\$ 16,454,342</u></b>	<b><u>\$ 91,866,929</u></b>	<b><u>\$ 99,723,771</u></b>



Water &amp; Sewer Funds

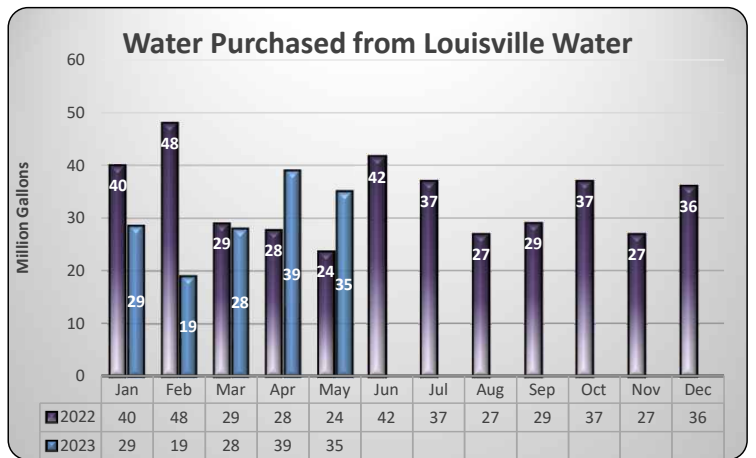
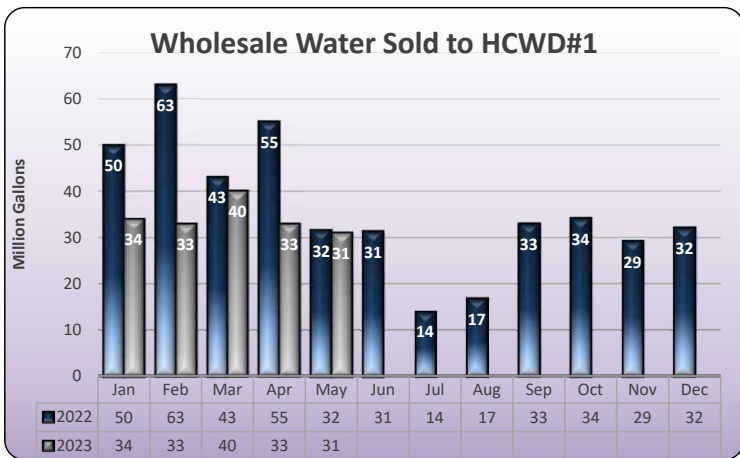
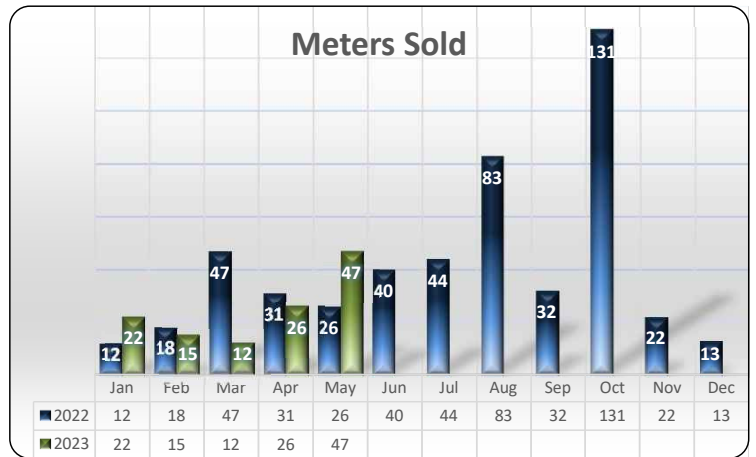
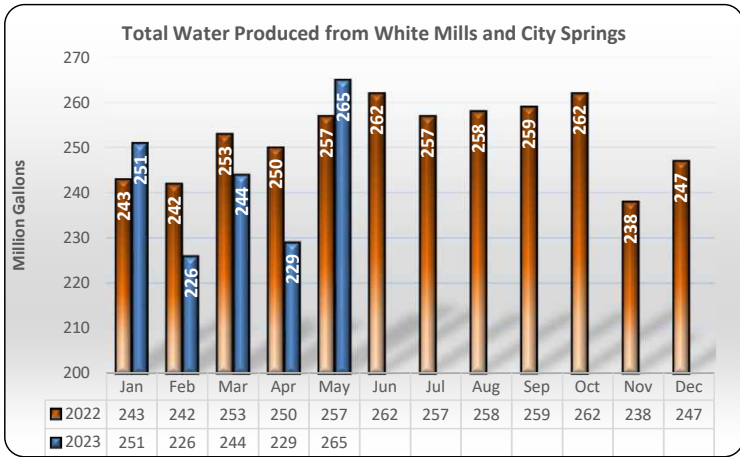
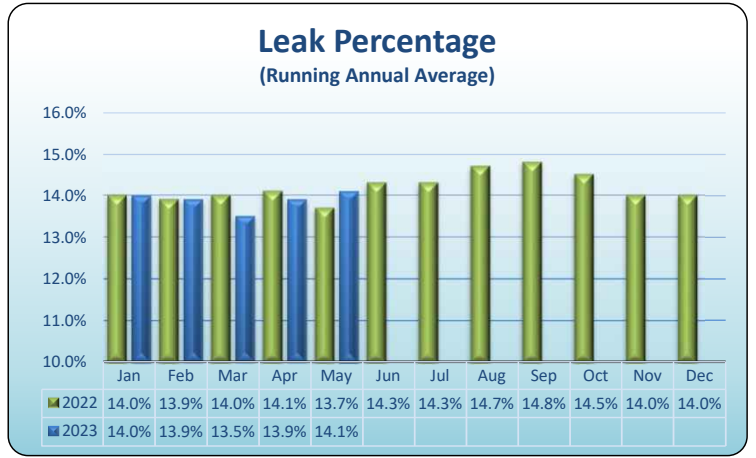
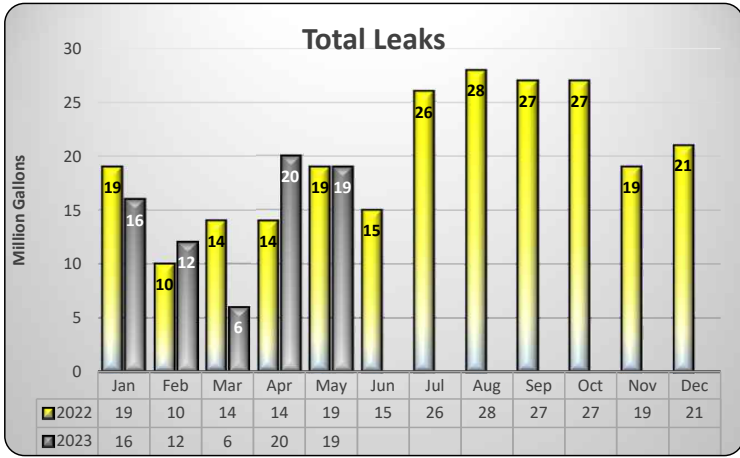
## Hardin County Water District No 2

### Cash Flow Statement

May 31, 2023

	Water Fund 05/31/2023	Sewer Fund 05/31/2023	Consolidated Total 05/31/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	1,469,122	25,370	1,494,492
Payments to Suppliers	(902,106)	10,026	(892,080)
Payments to Employees	(367,470)	0	(367,469)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>199,546</b>	<b>35,396</b>	<b>234,943</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	220,126	0	220,126
Contributions in Aid of Construction	131,583	0	131,583
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>351,709</b>	<b>0</b>	<b>351,709</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale (Purchase) of Investments	9,596	0	9,596
Other Income	108,289	0	108,289
Investment Income	61,579	1,988	63,567
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>179,464</b>	<b>1,988</b>	<b>181,452</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>821,804</b>	<b>(9,675)</b>	<b>812,130</b>
<b>CASH AND CASH EQUIVALENTS, Beginning</b>	<b>9,471,282</b>	<b>943,730</b>	<b>10,415,012</b>
<b>CASH AND CASH EQUIVALENTS, End</b>	<b>10,293,086</b>	<b>934,056</b>	<b>11,227,142</b>
<b>RECONCILIATION TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating Income	205,736	(24,622)	181,114
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation	269,854	24,657	294,511
(Increase) Decrease in Accounts Receivable	209,678	8,907	218,584
(Increase) Decrease in Prepaid Expenses	9,871	0	9,871
Increase (Decrease) in Accounts Payable	(363,921)	10,495	(353,425)
Increase (Decrease) in Unearned Revenue	42,172	0	42,172
Increase (Decrease) in Customer Deposits	755	0	755
Increase (Decrease) in Accrued Taxes Payable	2,020	(499)	1,521
Increase (Decrease) in Accrued Liabilities	(283)	0	(283)
Increase (Decrease) in Self-Insurance Payable	30,895	0	30,895
Adjustments to reconcile to net cash provided by operating activities:	338,667	5,754	344,421
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>132,931</b>	<b>30,376</b>	<b>163,307</b>

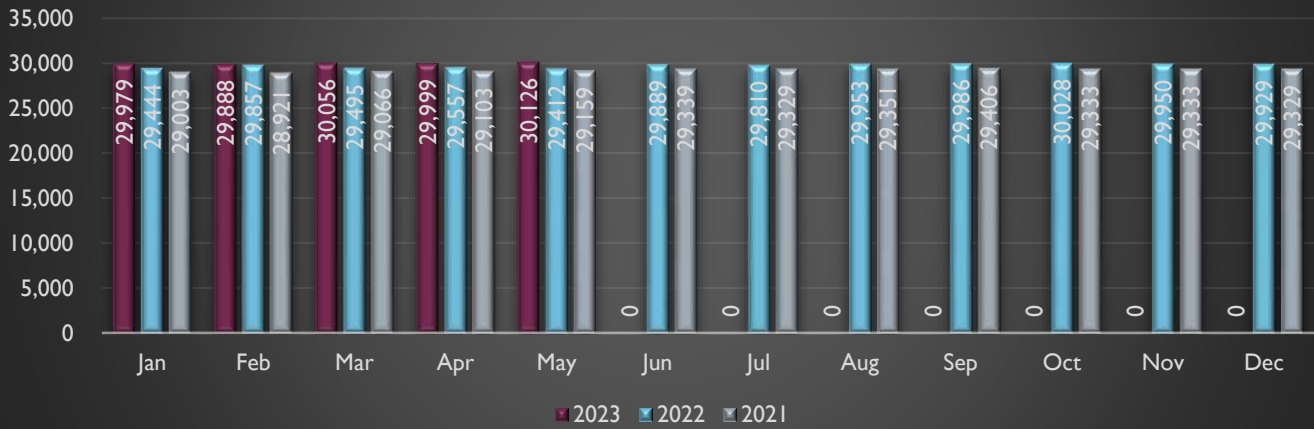
Location	Description	Amount Held	Rate	Maturity Date
TD Ameritrade	VERITEX CMNTY BK NA DALLAX TX CD	\$250,000.00	4.55%	07/07/2023
TD Ameritrade	AXOS BK SAN DIEGO CALIF CD MTHLY	\$250,000.00	4.90%	07/14/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$3,000,000.00	4.59%	10/31/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$3,000,000.00	4.72%	11/15/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$400,000.00	5.10%	01/31/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,077,378.63	4.47%	12/04/2023
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,112,393.53	4.47%	02/17/2024
WesBanco	Certificate of Deposit x [REDACTED]	\$1,515,000.00	4.50%	06/19/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$1,050,000.00	4.65%	03/09/2024
<b>Total Funds Held in Investment \$11,654,772.16</b>				



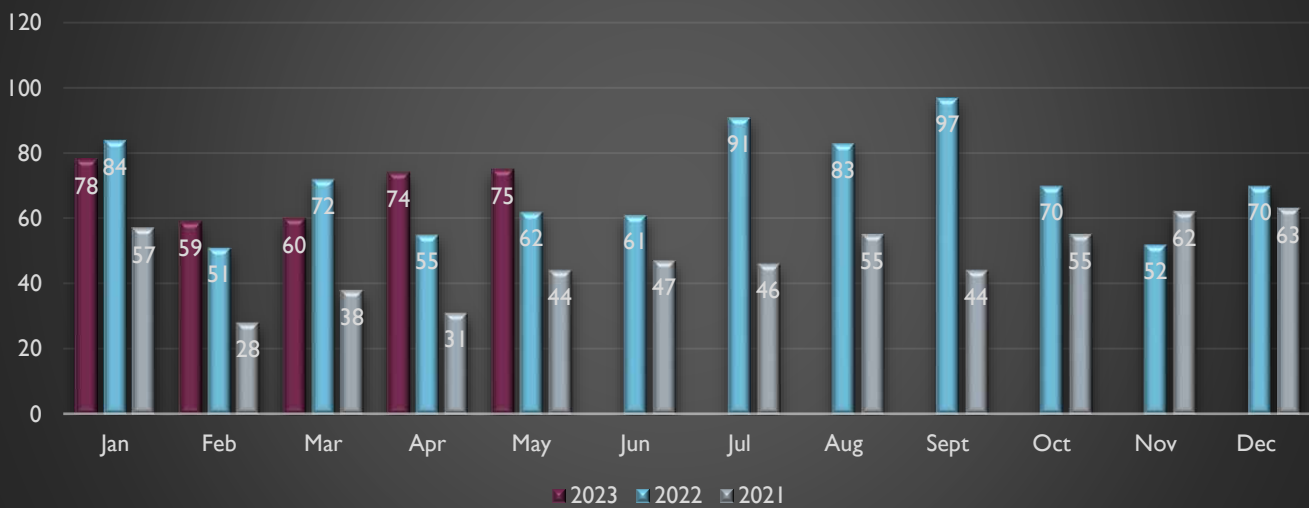


# Customer Service Report

## Customer Count



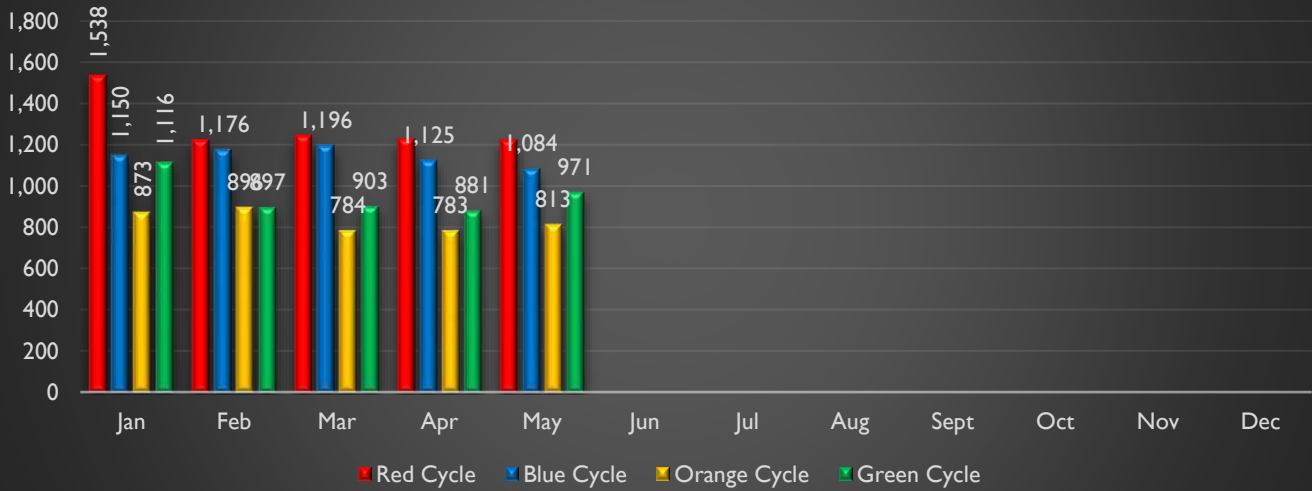
## Returned Payments



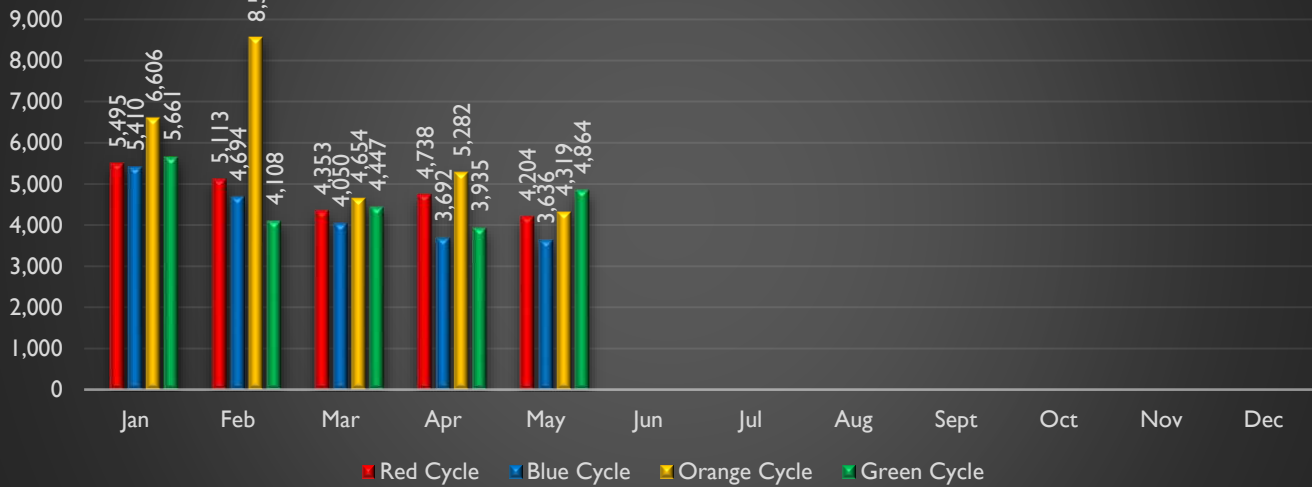
## Turn-Offs



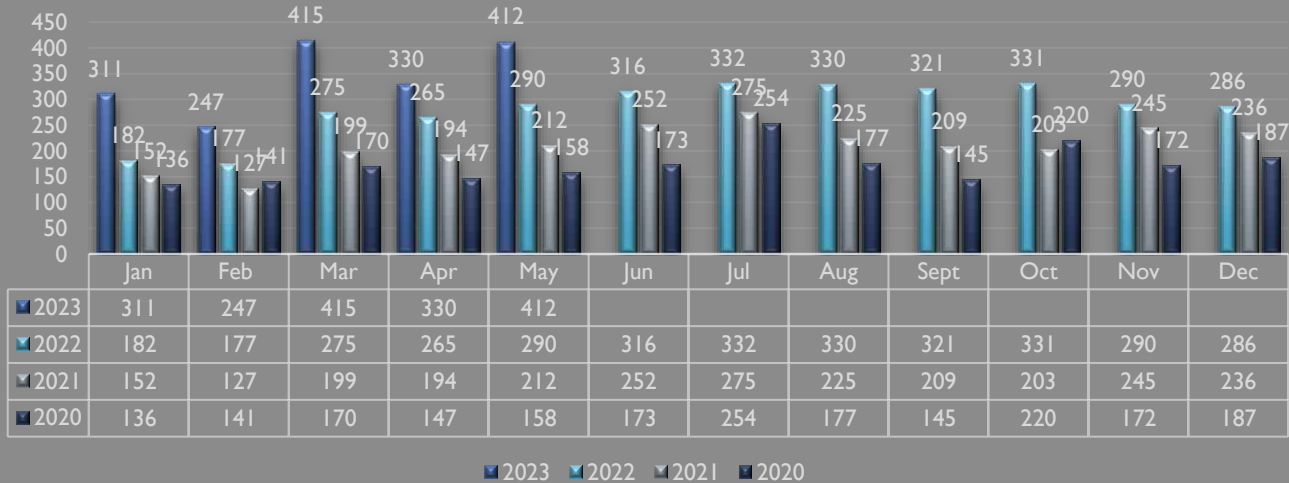
### Customers Penalized



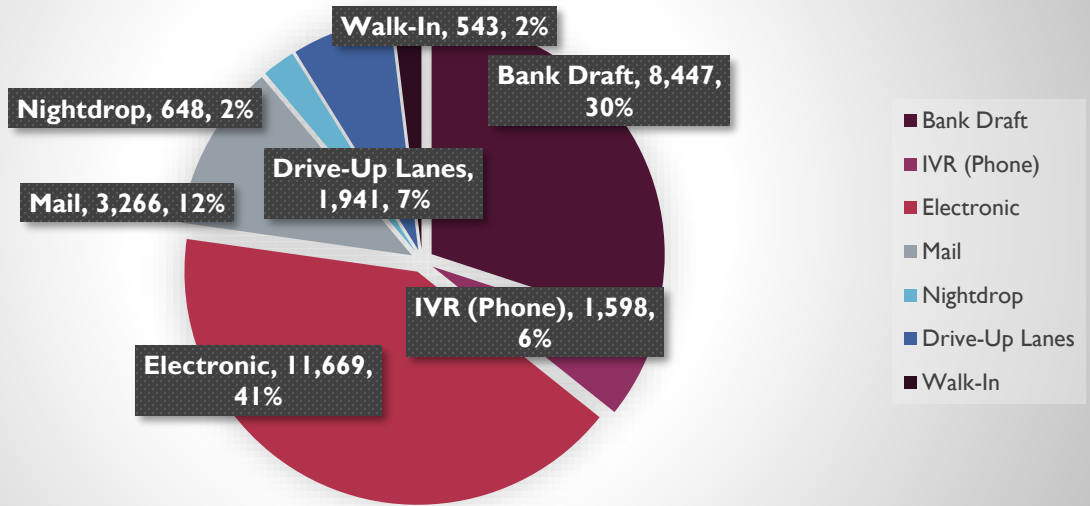
### Penalty Amounts



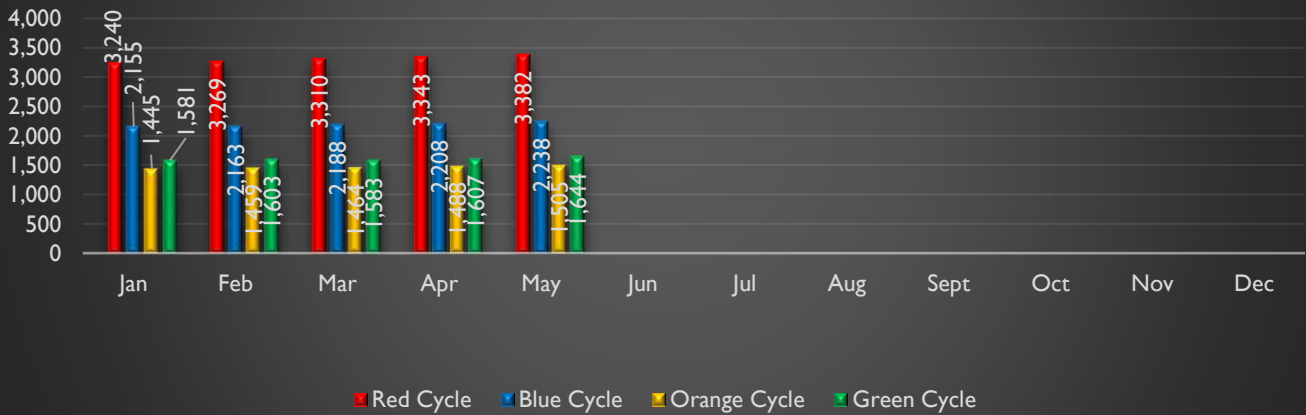
### Monthly New Account Totals



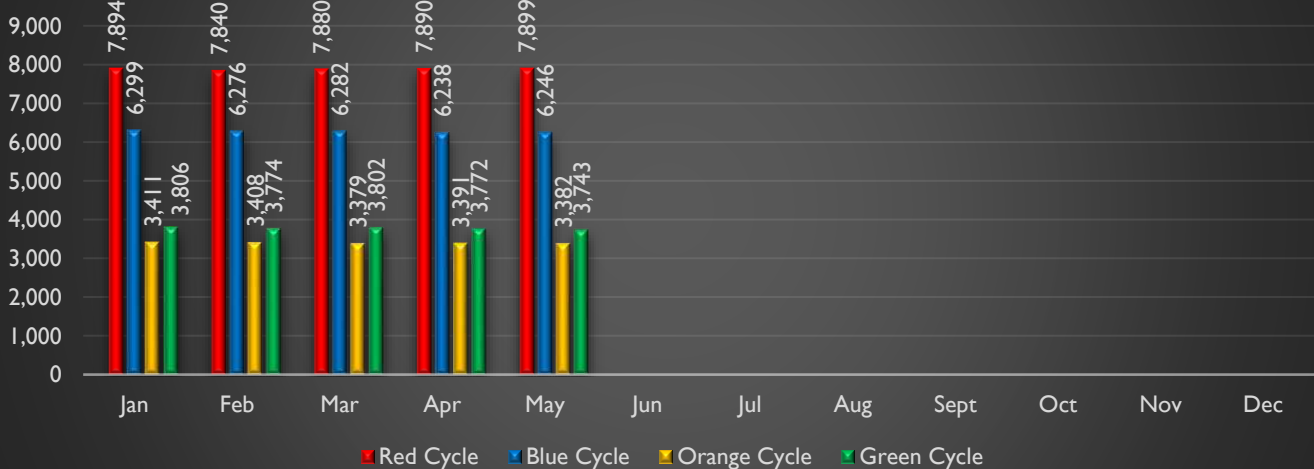
## Payment Type April 2023



## E-Bills



## Physical Bills



Shaun attended the CHHS Scholarship ceremony to congratulate the Burton Langley recipients



Steve Warren & Scott Archibald attending the Lincoln Trail Career Day!

We supplied the KRWA Operator Expo our BEST TASTING WATER!

Kelli Lee attended the first Elizabethtown High School Engineering Advisory Council meetings



We participated in the Lincoln Trail, Creekside, Lakewood, and Cecilia Valley Summer Camp

Chris Thompson volunteered for Etown Mock Interviews!

7 Chris & Krisi had a great time at the HC Extension Plant Fair!



# Hardin County Water District No. 2



**July 2023**

**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**

**Telephone (270) 737-1056 • Fax (270) 737-2301 •**

**Board of Commissioners: Mike Bell, Cordell Tabb, Tim Davis,  
Brian Woosley, Daniel Feeser**



**HARDIN COUNTY WATER DISTRICT NO. 2  
COMMISSIONERS MEETING AGENDA  
1951 W Park Road Elizabethtown, KY 42701  
July 18, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** **Mandy**
- V. ENGINEERING REPORT** **Vaughn Williams**
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
- VII. OLD BUSINESS**
  - A. Rate Study** **Vaughn**
- VIII. NEW BUSINESS**
  - A. Consideration of Resolution 2023-07-01** **Damon**
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **August 15, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.

**MINUTES OF THE  
HARDIN COUNTY WATER DISTRICT NO. 2  
BOARD OF COMMISSIONERS' MEETING  
June 22, 2023**

The Board of Commissioners of Hardin County Water District No. 2 held a Special Meeting on June 22, 2023 at 4:00 p.m. at the Customer Service Center, 1951 West Park Road, Elizabethtown, Kentucky, pursuant to proper notice. The Special Meeting took the place of the regular monthly meeting. Present were Commissioners Mike Bell, Tim Davis, Morris L. Miller, Steve Smith, and Cordell Tabb. Also present were Shaun Youravich, Mandy Isham, Forrest Pollock, Damon Talley, and Vaughn Williams. Chairman Bell declared that a quorum was present and called the meeting to order.

**VISITORS**

There were no visitors present.

**SPECIAL RECOGNITION**

Prior to the meeting, Commissioner Morris L. Miller had informed the Chairman that he would be resigning his position as a Commissioner of the District, effective July 11, 2023, because of health issues. Chairman Bell presented a Certificate recognizing Commissioner Miller's 16 years of dedicated service as a District Commissioner. All the other Commissioners expressed their appreciation to Commissioner Miller for his service.

**MINUTES & FINANCIAL REPORT**

The Minutes of the May 16, 2023 Board meeting were reviewed. Motion was made by Commissioner Tabb and seconded by Commissioner Smith to approve the Minutes as prepared. Motion carried unanimously.



The Financial Report for the month of May was reviewed. Motion was made by Commissioner Davis and seconded by Commissioner Miller to accept the Financial Report as presented and to authorize payment of the bills that are due and payable at this time. Motion carried unanimously. The Commissioners also reviewed the status of the District's various investment accounts and the long-term debt payment requirements.

## REPORTS

1. **Engineering.** Vaughn Williams presented a status report on the Blue Oval Project and other projects.
2. **Departmental Reports.** General Manager Youravich presented the Departmental Reports, including public outreach programs conducted by the District.
3. **Project Reports.** Forrest Pollock presented a written status report on various projects which the District is constructing "in house."

## OLD BUSINESS

1. **Downtown Tank Lease.** Damon Talley presented a status report on the long-term lease that he is preparing between the Board of Education of the Elizabethtown Independent School District and the District for the Mulberry (Downtown) Tank site. He listed the additional information that he needs to complete the Lease.

## NEW BUSINESS

1. **Authorization to Bid Manhole Lining Services.** Upon recommendation of General Manager Youravich, motion was made by Commissioner Smith and seconded by Commissioner Davis to authorize District Staff to advertise for bids for providing manhole lining services to repair and extend the life of some of the sewer manholes in the Glendale area. Motion carried unanimously.

2. **Servers Declared Surplus.** Upon recommendation of District Staff, motion was made by Commissioner Smith and seconded by Commissioner Miller to declare the designated servers as "surplus" property and to authorize District Staff to sell them in a commercially prudent manner. Motion carried unanimously.

**3. Audit RFP.** General Manager Youravich announced that Brian Woosley and Heartland CPAs and Advisors will not be providing any Audit services for Calendar Year 2023 for any clients. Therefore, it will be necessary for the District to solicit proposals from qualified accounting firms for preparing the PSC Annual Report and performing the Audit for the District. Motion was made by Commissioner Tabb and seconded by Commissioner Miller to authorize District Staff to solicit Requests for Proposals for preparing the PSC Annual Report and performing the Audit for the District commencing with the 2023 Calendar Year. Motion carried unanimously.

**4. Rate Study Update.** Vaughn Williams presented a very comprehensive draft version of the Rate Study which will be used to support the Application for a General Adjustment of Rates. He solicited input and requested additional information from the Commissioners, District Staff, and the District's attorney to enable him to complete the Rate Study so it can be considered by the Board at the July Board meeting.

**5. Wage Adjustments.** Upon joint motion duly made, seconded and unanimously adopted, the Commissioners decided to take the following actions: (a) to make a COLA adjustment of \$1.35 per hour for all full-time employees; (b) to make a 3% merit matrix adjustment for full-time employees; and (c) to make all adjustments effective with the first pay period in July.

### **ADJOURNMENT**

There being no further business to come before the meeting, motion was made by Commissioner Miller and seconded by Commissioner Smith to adjourn the meeting. Motion carried unanimously.

### **HARDIN COUNTY WATER DISTRICT NO. 2**

BY: \_\_\_\_\_  
**Cordell Tabb, Secretary**

Date Approved: \_\_\_\_\_

BY: \_\_\_\_\_  
**Michael L. Bell, Chairman**



**Hardin County Water District No 2**  
**Current Asset Report**  
**June 30, 2023**

	Year Ending 12/31/2022	Month Ending 05/31/2023	Month Ending 06/30/2023
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,439,180	985,214
Health Plan	85,060	100,494	119,079
Sinking Fund III	83,794	251,937	285,806
Sinking Fund IV	111,080	76,210	90,270
Petty Cash	3,427	3,427	3,427
Water Clearing	59,445	34,186	32,716
Water Operation & Maintenance	1,699,600	1,925,813	1,468,202
Water Depreciation Fund	912,475	379,976	380,756
Sinking Fund	1,095,900	515,782	615,922
Water Escrow	73,299	107,891	112,630
Water Customer Deposit	377,362	374,054	375,579
Water Capital Projects	5,841,319	5,083,315	4,978,505
Sewer Capital Projects	398,207	423,616	428,983
Sewer Operation & Maintenance	401,138	458,373	439,979
Sewer Clearing	33,071	31,595	31,665
Sewer Depreciation	18,590	21,260	21,804
Total Cash Accounts	12,139,894	11,227,109	10,370,537
Change From Previous Period	(1,503,422)	812,049	(856,572)
Debt Service Accounts	1,207,394	1,207,394	1,207,394
CD - Cecilian Bank	1,044,723	2,144,724	2,144,723
TD Ameritrade	11,021,623	8,002,333	7,530,749
CD - WesBanco	0	1,515,000	1,515,000
CD - West Point Bank	0	0	1,050,000
<b>Current Asset Grand Total</b>	<b>25,413,634</b>	<b>24,096,560</b>	<b>23,818,403</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,892,574	2,961,203
Non-Restricted Investment Accounts	12,066,347	11,662,057	12,240,472
Total Non-Restricted	15,764,125	15,554,631	15,201,675
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,378	7,334,535	7,409,334
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
Total Restricted	10,218,772	8,541,929	8,616,728
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,982,897</b>	<b>24,096,560</b>	<b>23,818,403</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

June 30, 2023

	Month To Date 06/30/2023		Last Year Current Month	Year To Date 06/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	835,651	798,400	790,411	4,434,276	4,305,300	3,898,723
Commercial Sales	321,653	298,800	302,727	1,704,147	1,659,100	1,559,076
Industrial Sales	112,069	95,800	90,017	621,528	601,300	519,827
Wholesale Water	55,387	0	61,919	422,541	0	594,095
Bulk Water	1,076	500	677	2,634	1,500	2,038
Sewer Billing	19,281	19,000	19,129	115,275	114,000	114,228
Water Taps	62,601	56,000	52,370	333,365	307,200	192,009
Miscellaneous Service	24,373	23,300	19,901	133,827	127,100	129,670
Laboratory Income	2,295	1,600	1,692	12,250	8,900	8,370
10% Penalty	18,050	21,000	20,402	300,912	126,000	126,782
Gains from Disposal	0	0	0	8,900	0	0
Other Income	16,800	1,800	10,380	202,950	10,800	67,200
Relocation Fees	0	0	0	9,813	0	13,316
Sewer Collection Fee	2,000	2,000	2,000	12,000	12,000	12,000
<b>Total Operating Revenues</b>	<b>1,471,236</b>	<b>1,318,200</b>	<b>1,371,625</b>	<b>8,314,419</b>	<b>7,273,200</b>	<b>7,237,333</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	83,526	77,438	56,275	473,828	467,212	479,132
White Mills WTP						
Salaries	55,896	58,702	45,903	297,911	303,191	259,877
Pensions & Benefits	29,277	32,473	23,098	177,321	178,922	135,605
Ins. Workers Comp.	436	731	474	2,332	4,386	2,529
Contractual Services	6,120	5,270	4,170	18,716	31,620	22,312
Chemicals	42,075	64,000	41,711	289,516	368,000	271,931
Transportation Expense - Fuel	364	355	470	2,210	2,130	2,062
Transportation Expense - Maintenance	0	144	0	798	864	1,243
Transportation Expense - Repairs	0	133	0	111	798	5,159
Insurance - Vehicle	170	155	124	1,021	930	742
Materials & Supplies	6,345	4,548	2,624	34,335	27,288	23,354
Purchased Power	33,954	35,822	33,719	212,366	187,736	188,667
Miscellaneous Expense	819	1,814	2,780	6,935	10,884	12,563
<b>Total White Mills WTP</b>	<b>175,456</b>	<b>204,147</b>	<b>155,073</b>	<b>1,043,572</b>	<b>1,116,749</b>	<b>926,044</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

June 30, 2023

	Month To Date 06/30/2023		Last Year Current Month	Year To Date 06/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	44,563	44,479	30,947	223,649	229,160	201,174
Pensions & Benefits	21,770	24,768	20,016	132,896	136,620	119,316
Ins. Workers Comp	339	554	368	1,814	3,324	1,968
Contractual Services	2,448	2,200	1,724	10,575	10,783	10,968
Chemicals	13,327	11,600	7,078	77,436	66,200	47,889
Materials & Supplies	1,561	4,450	4,728	19,350	26,350	36,545
Purchased Power	12,348	11,001	11,226	77,097	64,991	69,848
Purchased Power - Sewer/Gas	9,284	11,762	10,431	76,316	68,252	76,693
Transportation Expense - Fuel	144	140	186	874	740	876
Transportation Expense - Maintenance	0	1,500	0	81	1,500	75
Transportation Expense - Repairs	0	0	0	126	0	0
Insurance - Vehicle	85	77	62	511	462	372
Miscellaneous Expense	619	1,055	2,388	5,214	5,730	8,191
<b>Total City Springs WTP</b>	<b>106,488</b>	<b>113,586</b>	<b>89,154</b>	<b>625,940</b>	<b>614,112</b>	<b>573,915</b>
<b>Water Quality</b>						
Salaries	18,991	19,583	13,458	98,016	101,834	84,310
Pensions & Benefits	9,547	10,937	8,168	58,223	60,226	50,262
Insurance - Workers' Comp	146	243	158	777	1,458	844
Contractual Services	1,504	2,361	825	18,168	14,166	14,441
Materials & Supplies	2,881	4,200	1,308	17,471	28,700	17,428
Transportation Expense - Fuel	1,030	1,000	1,333	6,261	6,000	5,845
Transportation Expense - Maintenance	0	161	231	896	966	1,579
Insurance - Vehicle	170	155	124	1,022	930	743
Miscellaneous Expense	465	495	854	3,294	2,970	3,325
<b>Total Water Quality</b>	<b>34,734</b>	<b>39,135</b>	<b>26,459</b>	<b>204,128</b>	<b>217,250</b>	<b>178,777</b>
<b>TOTAL TREATMENT</b>	<b>400,204</b>	<b>434,306</b>	<b>326,961</b>	<b>2,347,468</b>	<b>2,415,323</b>	<b>2,157,868</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

June 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	06/30/2023		Current Month	06/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	102,807	97,097	72,022	532,802	504,770	429,313
Pensions & Benefits	55,117	55,911	43,183	335,605	309,742	256,607
Insurance - Workers' Comp	824	1,215	894	4,404	7,290	4,777
Contractual Services	19,288	25,254	17,158	97,479	113,248	100,961
Materials & Supplies	19,102	15,329	8,465	81,797	91,972	74,526
Purchased Power	21,532	25,049	21,135	132,801	144,534	138,494
Transportation Expense - Fuel	7,288	11,449	10,221	45,207	54,821	46,304
Transportation Expense - Maintenance	4,839	2,836	971	13,028	16,769	13,009
Transportation Expense - Repairs	830	1,108	3,578	28,225	15,939	18,685
Insurance - Vehicle	1,107	1,082	867	6,641	6,492	5,198
Miscellaneous Expense	6,049	6,617	6,116	33,469	39,789	35,888
<b>Total Distribution</b>	<b>238,783</b>	<b>242,947</b>	<b>184,610</b>	<b>1,311,458</b>	<b>1,305,366</b>	<b>1,123,762</b>
<b>Service</b>						
Salaries	42,866	43,903	29,572	217,423	228,294	179,069
Pensions & Benefits	23,790	27,623	20,109	144,800	153,698	123,519
Insurance - Workers' Comp	436	548	473	2,331	3,288	2,529
Contractual Services	2,000	2,530	2,083	15,831	15,180	14,795
Materials & Supplies	111	632	416	9,196	3,792	3,445
Purchased Power	177	259	170	1,131	2,019	1,349
Transportation Expense - Fuel	2,955	2,917	3,823	17,953	17,502	16,760
Transportation Expense - Maintenance	0	481	836	2,843	2,886	2,952
Transportation Expense - Repairs	0	125	6	995	750	3,359
Insurance - Vehicle	681	618	495	4,086	3,708	2,970
Miscellaneous Expense	1,859	1,631	2,136	15,246	9,786	10,034
<b>Total Service</b>	<b>74,875</b>	<b>81,267</b>	<b>60,119</b>	<b>431,835</b>	<b>440,903</b>	<b>360,781</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>313,658</b>	<b>324,214</b>	<b>244,729</b>	<b>1,743,293</b>	<b>1,746,269</b>	<b>1,484,543</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

June 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	06/30/2023		Current Month	06/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	44,420	41,643	21,429	213,424	216,542	181,126
Pensions & Benefits	19,671	25,240	17,010	110,638	140,192	121,640
Insurance - Workers' Comp	387	554	421	2,073	3,324	2,248
Contractual Services	1,179	1,803	1,650	7,599	11,415	10,513
Materials & Supplies	584	613	761	10,674	4,264	5,930
Purchased Power	180	265	205	1,155	2,062	2,496
Transportation Expense - Fuel	978	1,556	1,388	6,206	7,668	6,450
Transportation Expense - Maintenance	970	220	481	3,017	1,320	2,188
Transportation Expense - Repairs	0	500	0	1,038	500	0
Insurance - Vehicle	596	387	309	3,575	2,322	1,857
Miscellaneous Expense	1,605	1,438	2,157	8,301	7,560	7,852
<b>Total Maintenance</b>	<b>70,570</b>	<b>74,219</b>	<b>45,811</b>	<b>367,700</b>	<b>397,169</b>	<b>342,300</b>
<b>Projects</b>						
Salaries	43,852	41,297	28,704	219,097	214,742	190,885
Pensions & Benefits	22,224	23,950	17,725	132,303	132,364	104,166
Insurance - Workers' Comp	339	554	368	1,813	3,324	1,967
Contractual Services	2,288	2,656	2,374	17,599	15,936	17,428
Materials & Supplies	401	163	17	1,369	978	1,225
Purchased Power	149	219	146	954	1,704	1,240
Transportation Expense - Fuel	1,159	1,152	1,500	7,044	6,912	6,631
Transportation Expense - Maintenance	0	156	99	2,592	936	852
Transportation Expense - Repairs	0	500	167	145	500	8,403
Insurance - Vehicle	596	464	371	3,575	2,784	2,228
Miscellaneous Expense	2,319	2,583	4,000	10,074	15,498	16,031
<b>Total Projects</b>	<b>73,327</b>	<b>73,694</b>	<b>55,471</b>	<b>396,565</b>	<b>395,678</b>	<b>351,056</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>143,897</b>	<b>147,913</b>	<b>101,282</b>	<b>764,265</b>	<b>792,847</b>	<b>693,356</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

June 30, 2023

	Month To Date 06/30/2023		Last Year Current Month	Year To Date 06/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	18,193	17,346	9,724	94,301	90,200	64,759
Pensions & Benefits	9,453	10,151	6,862	57,686	56,138	44,004
Insurance Workers' Comp	8	13	7	41	78	36
Contractual Services	21,938	25,100	46,556	48,217	57,100	57,175
Purchased Power	83	123	84	536	959	771
Miscellaneous Expense	628	300	579	4,131	1,800	1,516
<b>Total Accounting</b>	<b>50,303</b>	<b>53,033</b>	<b>63,812</b>	<b>204,911</b>	<b>206,275</b>	<b>168,261</b>
Customer Accounts						
Salaries	67,991	71,883	45,860	359,784	373,790	272,337
Pensions & Benefits	40,532	42,788	27,858	244,489	237,032	168,679
Ins. Workers Comp	39	53	34	209	318	180
Contractual Services	8,464	6,051	5,410	53,005	45,794	47,192
Materials & Supplies	1,269	1,250	1,959	9,355	7,500	15,383
Purchased Power	300	441	313	1,921	3,430	3,184
Bad Debt Expense	7,400	7,400	7,000	43,745	44,400	41,992
Miscellaneous Expense	1,734	1,400	1,596	8,713	8,400	11,361
Miscellaneous Expense - Billing	13,901	13,760	13,182	81,382	82,560	80,553
<b>Total Customer Accounts</b>	<b>141,630</b>	<b>145,026</b>	<b>103,212</b>	<b>802,603</b>	<b>803,224</b>	<b>640,861</b>
General Administration						
Salaries	27,855	27,708	22,242	144,354	144,084	157,389
Pensions & Benefits	12,033	13,764	12,272	73,636	74,928	82,520
Insurance - Workers' Comp	8	20	9	42	120	48
Contractual Services	4,849	7,950	9,265	61,100	47,700	53,004
Materials & Supplies	59	450	1,178	2,861	2,700	2,912
Purchased Power	261	384	281	1,675	2,989	3,041
Transportation Expense - Fuel	229	220	310	1,389	1,320	1,305
Transportation Expense - Repairs	0	250	0	0	250	0
Insurance - General Liability	7,370	8,630	7,143	44,222	51,780	43,639
Insurance - Vehicle	171	155	124	1,021	930	743
Miscellaneous Expense	4,541	2,900	4,334	19,103	17,400	20,348
Depreciation	267,605	266,280	266,927	1,619,896	1,597,680	1,591,147
<b>Total General Administration</b>	<b>324,981</b>	<b>329,086</b>	<b>324,673</b>	<b>1,971,102</b>	<b>1,944,131</b>	<b>1,957,704</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

June 30, 2023

	Month To Date 06/30/2023		Last Year Current Month	Year To Date 06/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,317	2,517	2,516	13,900	15,102	15,100
Pensions & Benefits	7,774	8,363	6,631	45,812	49,353	38,865
Insurance - Workers' Comp	13	2	10	70	12	57
Contractual Services	0	0	0	0	0	671
Miscellaneous Expense	1,281	2,100	839	4,952	10,100	8,706
Total Commissioners	11,385	12,982	9,996	64,734	74,567	63,399
TOTAL ADMINISTRATION	528,299	540,127	501,693	3,043,350	3,028,197	2,830,225
Total Operating Expenses	1,386,058	1,446,560	1,174,665	7,898,376	7,982,636	7,165,992
<b>Total Net Operating Income</b>	<b>85,178</b>	<b>(128,360)</b>	<b>196,960</b>	<b>416,043</b>	<b>(709,436)</b>	<b>71,341</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	30,318	1,800	2,658	196,023	10,800	13,576
Dividend Income	0	0	5,166	0	0	190,575
Unrealized Gain/Loss	27,374	0	0	110,780	0	0
Realized Gains	0	0	0	0	0	(2,639,526)
Leased Land/Tank Space Income	0	32,851	21,588	73,085	79,192	94,735
Interest Expenses	0	0	0	172,135	211,709	247,267
Amortized Debt Disc Expense	(733)	(733)	(357)	(4,398)	(4,398)	(2,145)
<b>Net Income</b>	<b>143,602.84</b>	<b>(92,976.00)</b>	<b>226,728.88</b>	<b>628,194.33</b>	<b>(826,755.00)</b>	<b>(2,514,420.64)</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

June 30, 2023

	Month To Date 06/30/2023		Year To Date 06/30/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,451	900	8,720	5,400
Commercial Sewer Sales	17,146	16,100	93,922	98,200
Miscellaneous Service	10	0	150	0
10% Penalty	4	0	77	0
<b>Total Operating Revenues</b>	<b>18,611</b>	<b>17,000</b>	<b>102,869</b>	<b>103,600</b>
Operating Expenses				
Wholesale Treatment	3,759	5,222	27,590	31,332
Contractual Services	2,000	2,329	12,000	13,974
Chemicals	0	1,279	11,748	7,674
Materials & Supplies	35	60	124	360
Purchased Power	1,250	988	5,723	5,928
Depreciation	24,657	24,450	147,939	146,700
<b>Total Operating Expenses</b>	<b>31,701</b>	<b>34,328</b>	<b>205,124</b>	<b>205,968</b>
<b>Total Net Operating Income Sewer</b>	<b>(13,090)</b>	<b>(17,328)</b>	<b>(102,255)</b>	<b>(102,368)</b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	1,917	0	9,681	0
<b>Total Non-Operating Gains (Losses)</b>	<b>1,917</b>	<b>0</b>	<b>9,681</b>	<b>0</b>
<b>Net Income</b>	<b>(11,173)</b>	<b>(17,328)</b>	<b>(92,574)</b>	<b>(102,368)</b>



## Hardin County Water District No 2 Balance Sheet

June 30, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	06/30/2023 YTD Total	06/30/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	2,608,591	471,644	3,080,235	22,070,188
Investments	12,240,472	0	12,240,472	0
Accounts Receivable, net	1,831,044	1,817	1,832,861	1,338,004
Prepaid Expenses	146,361	0	146,361	131,899
Stop Loss Receivable	79,283	0	79,283	13,296
Grants Receivable	209,079	0	209,080	0
Materials and supplies	2,892,399	0	2,892,398	1,544,720
<b>TOTAL CURRENT ASSETS</b>	<b>20,007,229</b>	<b>473,461</b>	<b>20,480,690</b>	<b>25,098,107</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	6,839,468	450,787	7,290,255	9,511,121
Restricted Investments	1,207,394	0	1,207,393	1,207,394
Regulatory asset on CERS pension	10,672,851	0	10,672,852	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	4,215,854	861,580	5,077,434	3,039,287
Depreciable capital assets, net of depreciation	68,819,344	14,641,555	83,460,899	85,668,239
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,810,837</b>	<b>15,953,922</b>	<b>110,764,759</b>	<b>112,886,697</b>
<b>TOTAL ASSETS</b>	<b>114,818,066</b>	<b>16,427,383</b>	<b>131,245,449</b>	<b>137,984,804</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	65,103	0	65,103	81,028
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,236,904</b>	<b>0</b>	<b>3,236,904</b>	<b>2,936,058</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	383,837	3,759	387,596	525,984
Unearned Revenue	102,065	0	102,065	102,951
Interest Payable	0	0	0	(11,457)
Elizabethtown Sewer Payable	921,702	0	921,702	753,126
Accrued Taxes	36,743	1,273	38,016	26,976
Accrued Liabilities	130,197	0	130,197	334,917
Accrued Vacation	206,021	0	206,021	176,874
Customer Advances for Construction	93,000	0	93,000	67,000
Self-Insurance Payable	(8,723)	0	(8,723)	80,524
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,864,842</b>	<b>5,032</b>	<b>1,869,874</b>	<b>2,056,894</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,558,691	0	10,558,691	11,601,860
Notes Payable	4,042,895	0	4,042,895	4,324,196
Bond Anticipation Note Payable	0	0	0	6,956,378
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,152,807</b>	<b>0</b>	<b>28,152,807</b>	<b>35,763,443</b>
<b>TOTAL LIABILITIES</b>	<b>30,017,649</b>	<b>5,032</b>	<b>30,022,681</b>	<b>37,820,337</b>



## Hardin County Water District No 2 Balance Sheet

June 30, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>06/30/2023</u> YTD Total	<u>06/30/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,801,709	15,498,103	76,299,812	65,835,940
Restricted for Debt Service	2,199,391	0	2,199,391	2,178,284
Restricted for Capital Projects	5,471,893	450,786	5,922,679	8,103,486
Restricted for Customers	375,578	0	375,578	436,745
Unrestricted	5,856,187	473,462	6,329,648	23,212,555
<b>TOTAL NET POSITION</b>	<b><u>\$ 74,704,758</u></b>	<b><u>\$ 16,422,351</u></b>	<b><u>\$ 91,127,108</u></b>	<b><u>\$ 99,767,010</u></b>



Water &amp; Sewer Funds

## Hardin County Water District No 2

### Cash Flow Statement

June 30, 2023

	Water Fund 06/30/2023	Sewer Fund 06/30/2023	Consolidated Total 06/30/2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts from Customers	1,310,725	20,639	1,331,364
Payments to Suppliers	(767,626)	(10,827)	(778,453)
Payments to Employees	(469,751)	0	(469,751)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>73,348</b>	<b>9,812</b>	<b>83,160</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>			
Acquisition of Capital Assets	(29,929)	0	(29,929)
Contributions in Aid of Construction	67,294	4,508	71,802
<b>NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES</b>	<b>37,365</b>	<b>4,508</b>	<b>41,873</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Sale (Purchase) of Investments	27,374	0	27,374
Other Income	16,799	0	16,799
Investment Income	30,319	1,917	32,236
<b>NET CASH PROVIDED BY INVESTING ACTIVITIES</b>	<b>74,492</b>	<b>1,917</b>	<b>76,409</b>
<b>NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(844,159)</b>	<b>(12,414)</b>	<b>(856,572)</b>
<b>CASH AND CASH EQUIVALENTS, Beginning</b>	<b>10,292,217</b>	<b>934,844</b>	<b>11,227,062</b>
<b>CASH AND CASH EQUIVALENTS, End</b>	<b>9,448,059</b>	<b>922,431</b>	<b>10,370,489</b>
<b>RECONCILIATION TO NET CASH PROVIDED BY OPERATING ACTIVITIES</b>			
Operating Income	85,178	(24,653)	60,525
Adjustments to reconcile to net cash provided by operating activities:			
Depreciation	267,605	24,656	292,262
(Increase) Decrease in Accounts Receivable	(81,111)	2,028	(79,082)
(Increase) Decrease in Prepaid Expenses	16,822	0	16,821
Increase (Decrease) in Accounts Payable	(122,530)	(11,815)	(134,345)
Increase (Decrease) in Unearned Revenue	(45,739)	0	(45,738)
Increase (Decrease) in Customer Deposits	(2,783)	0	(2,783)
Increase (Decrease) in Accrued Taxes Payable	(1,581)	988	(593)
Increase (Decrease) in Accrued Liabilities	5,549	0	5,549
Increase (Decrease) in Self-Insurance Payable	31,338	0	31,338
Adjustments to reconcile to net cash provided by operating activities:	467,640	33,455	501,095
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>382,462</b>	<b>58,108</b>	<b>440,570</b>



## Monthly Check Register June 2023 Hardin County Water District No. 2

Check Number	Vendor Name	Check Amount
██████	A-1 Paving	5,400.00
██████	ADT Commercial	473.99
██████	Aircare Heating & Cooling	75.00
██████	Axiom Solutions	4,988.50
██████	Best-One Kentuckiana	1,193.17
██████	Brenco Document Shredding	220.00
██████	Brooks Motor & Electric, Inc.	3,934.22
██████	Central Kentucky Bearing	1,105.86
██████	Cintas	1,600.87
██████	Consolidated Electrical Distributors, Inc.	346.90
██████	Cooper Excavating	8,786.78
██████	DC Elevator	288.91
██████	Duplicator Sales & Service	457.35
██████	E'town Small Engine	1,931.64
██████	E-town Exterminating Co., Inc.	50.00
██████	Factory Outlet Shoe Store	150.00
██████	Fisher Scientific	607.37
██████	General Rubber & Plastics	330.20
██████	General Steel Crane and Rigging	739.20
██████	Gerald Printing	1,013.70
██████	H&W Dukes Sports	995.00
██████	Heidelberg	147.88
██████	Home City Ice	282.50
██████	HPP Industrial Sales	1,477.00
██████	IDEXX Distribution, Inc.	2,272.94
██████	Kentucky Employer's Mutual Insurance	2,973.79
██████	Kentucky Underground	1,282.50
██████	Kenvirons, Inc.	27,200.00
██████	KERR Office Plus	131.96
██████	Key Oil	14,108.45
██████	Lawson Products, Inc.	1,176.01
██████	Masters Supply, Inc.	1,597.29
██████	Mink Bros. Quarry, LLC.	37.13
██████	Mink Trucking LLC	13,318.60
██████	Modern Supply Co., Inc.	41.25
██████	Modern Welding Co. of Kentucky	40.00
██████	NAPA Auto Parts	164.18
██████	Coverall Service Company	2,199.00
██████	Novotx, LLC	18,566.00





## Monthly Check Register June 2023 Hardin County Water District No. 2

Check Number	Vendor Name	Check Amount
████	Outdoor Power Source, Inc.	1,786.37
████	Pitney Bowes, Inc.	175.98
████	Purchase Power	1,147.95
████	Ride-Wright Tire	751.32
████	Ross Valve Manufacturing Co.	1,274.38
████	Schroeder Construction Inc.	274,781.80
████	Scotty's Contracting & Stone	126.14
████	Sign Pros	195.00
████	Southeast Banking Systems	132.50
████	SRM Concrete	2,167.00
████	Swope Motors, Inc.	244.48
████	The Rental Stop	699.98
████	Truck Parts & Service, Inc.	8.00
████	Xerox Corporation	270.48
████	Elizabethtown Utilities	3,758.88

**Total 405,466.52**



## ACH Payments June 2023 Hardin County Water District No. 2

Date	Vendor Name	Check Amount
07/18/2023	Arista Information Systems Inc	13,901.65
07/18/2023	Advanced Valve Technologies	846.83
07/18/2023	Airgas USA, LLC	135.31
07/18/2023	Amazon Capital Services, Inc.	602.49
07/18/2023	Boyd Company	27,942.80
07/18/2023	CORE & MAIN LP	26,906.99
07/18/2023	Chemtrade Chemicals US LLC	33,602.66
07/18/2023	Canon Financial Services, Inc.	442.27
07/18/2023	CITCO WATER	4,709.20
07/18/2023	Ferguson Enterprises, Inc.	8,358.94
07/18/2023	Fiserv Inc.	240.88
07/18/2023	Frew Process Group	60,325.22
07/18/2023	Hawkins, Inc.	14,700.00
07/18/2023	Hayes Pipe Supply, Inc.	57,090.37
07/18/2023	Link Computer Corporation	7,829.16
07/18/2023	Pace Analytical Services, LLC	352.20
07/18/2023	Rexel	1,439.61
07/18/2023	Stoll Keenon Ogden PLLC	11,173.10
07/18/2023	USA Blue Book	6,461.56
07/18/2023	Univar USA, Inc.	7,100.24
07/18/2023	Winsupply Commercial Charge	311.52

**Total      284,473.00**



## Automatic Draft Transactions June 2023 Hardin County Water District No. 2

Date	Vendor Name	Check Amount
6/1/2023	KY ENVIROMENT PROTECT	340.35
6/1/2023	PAYCOR WAGE PAY	67,198.89
6/1/2023	PAYCOR TAX PAY	26,841.74
6/2/2023	AVESIS	1,176.96
6/2/2023	KENTUCKY STATE TREASURER	15.00
6/2/2023	KENTUCKY STATE TREASURER	125.00
6/2/2023	KENTUCKY STATE TREASURER	184.00
6/2/2023	KENTUCKY STATE TREASURER	658.00
6/2/2023	KENTUCKY STATE TREASURER	1,146.00
6/2/2023	PAYCOR FEES	499.72
6/5/2023	LINCOLN NATIONAL LIFE	6,236.50
6/5/2023	AFLAC	2,288.82
6/5/2023	KY RETIREMENT MEMBERSHIP	117,759.62
6/5/2023	NOLIN RURAL ELECTRIC	31.39
6/5/2023	NOLIN RURAL ELECTRIC	39.88
6/5/2023	NOLIN RURAL ELECTRIC	66.84
6/5/2023	NOLIN RURAL ELECTRIC	30.72
6/5/2023	NOLIN RURAL ELECTRIC	28.06
6/5/2023	NOLIN RURAL ELECTRIC	9,250.00
6/5/2023	NOLIN RURAL ELECTRIC	44.10
6/5/2023	NOLIN RURAL ELECTRIC	456.71
6/5/2023	NOLIN RURAL ELECTRIC	55.91
6/5/2023	NOLIN RURAL ELECTRIC	1,289.67
6/5/2023	NOLIN RURAL ELECTRIC	29.99
6/5/2023	NOLIN RURAL ELECTRIC	32.29
6/5/2023	NOLIN RURAL ELECTRIC	35.54
6/5/2023	NOLIN RURAL ELECTRIC	420.68
6/5/2023	NOLIN RURAL ELECTRIC	62.69
6/5/2023	NOLIN RURAL ELECTRIC	414.53
6/5/2023	NOLIN RURAL ELECTRIC	36.38
6/5/2023	NOLIN RURAL ELECTRIC	1,821.28
6/5/2023	NOLIN RURAL ELECTRIC	5,951.12
6/5/2023	NOLIN RURAL ELECTRIC	30.48
6/5/2023	NOLIN RURAL ELECTRIC	1,990.16
6/5/2023	PAYCOR WAGE PAY	1,531.16
6/5/2023	PAYCOR TAX PAY	353.11
6/6/2023	KENTUCKY UTILITIES	46,757.23
6/6/2023	PAYCOR FEES	360.53
6/8/2023	PAYCOR WAGE PAY	65,195.64
6/8/2023	PAYCOR FEES	210.76
6/8/2023	PAYCOR TAX PAY	25,846.67
6/9/2023	KENTUCKY STATE TREASURER	15.00
6/9/2023	KENTUCKY STATE TREASURER	125.00
6/9/2023	KENTUCKY STATE TREASURER	184.00
6/9/2023	KENTUCKY STATE TREASURER	658.00



## Automatic Draft Transactions June 2023 Hardin County Water District No. 2

Date	Vendor Name	Check Amount
6/9/2023	KENTUCKY STATE TREASURER	1,146.00
6/14/2023	BRANDENBURG TELECOM	1,260.81
6/14/2023	BRANDENBURG TELECOM	166.63
6/15/2023	KENTUCKY STATE TREASURER	50.00
6/15/2023	PAYCOR WAGE PAY	64,325.37
6/15/2023	PAYCOR FEES	210.76
6/15/2023	PAYCOR TAX PAY	25,194.13
6/16/2023	KENTUCKY STATE TREASURER	15.00
6/16/2023	KENTUCKY STATE TREASURER	125.00
6/16/2023	KENTUCKY STATE TREASURER	184.00
6/16/2023	KENTUCKY STATE TREASURER	658.00
6/16/2023	KENTUCKY STATE TREASURER	1,146.00
6/21/2023	DEPT OF REVENUE KY TAXPMNT	28,039.72
6/21/2023	DEPT OF REVENUE KY TAXPMNT	34,266.24
6/22/2023	JP MORGAN CHASE COMM CARD	8,117.13
6/22/2023	PAYCOR WAGE PAY	64,393.47
6/22/2023	PAYCOR FEES	210.76
6/22/2023	PAYCOR TAX PAY	25,311.84
6/26/2023	KENTUCKY STATE TREASURER	15.00
6/26/2023	KENTUCKY STATE TREASURER	125.00
6/26/2023	KENTUCKY STATE TREASURER	184.00
6/26/2023	KENTUCKY STATE TREASURER	658.00
6/26/2023	KENTUCKY STATE TREASURER	1,146.00
6/29/2023	PAYCOR WAGE PAY	65,027.81
6/29/2023	PAYCOR FEES	210.76
6/29/2023	PAYCOR TAX PAY	25,600.47
6/30/2023	KENTUCKY STATE TREASURER	15.00
6/30/2023	KENTUCKY STATE TREASURER	125.00
6/30/2023	KENTUCKY STATE TREASURER	184.00
6/30/2023	KENTUCKY STATE TREASURER	658.00
6/30/2023	KENTUCKY STATE TREASURER	1,146.00

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CORDELL TABB, SECRETARY-TREASURER

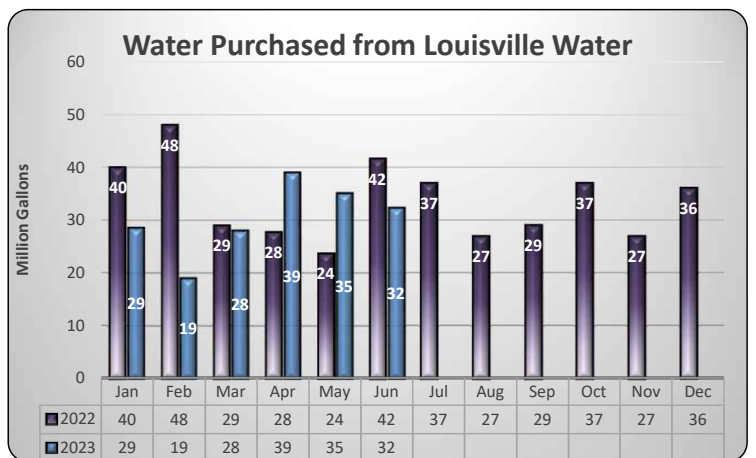
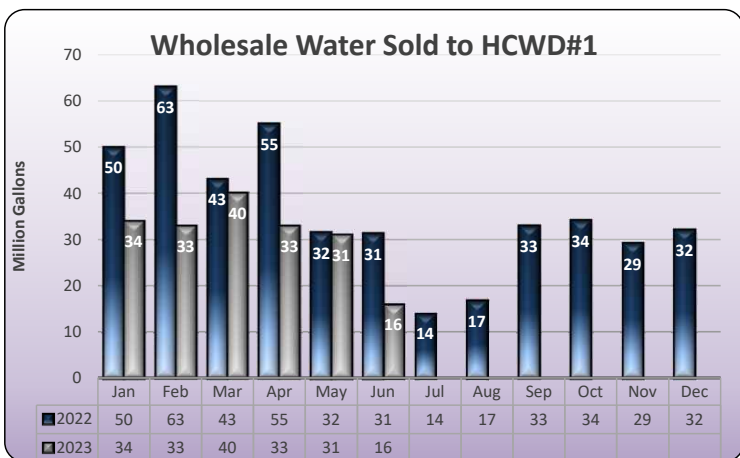
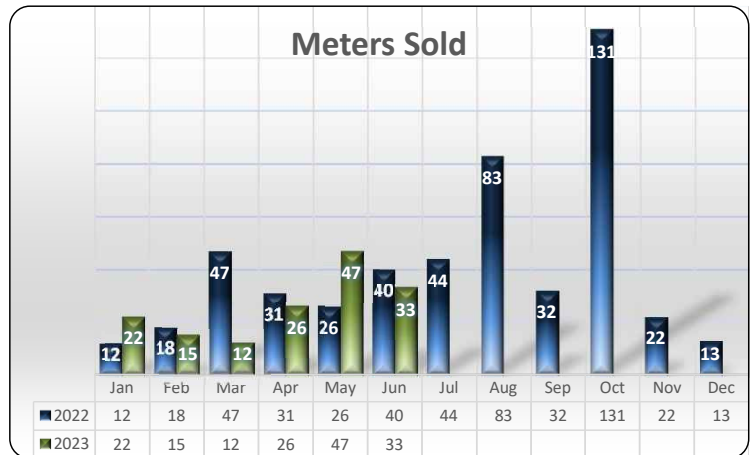
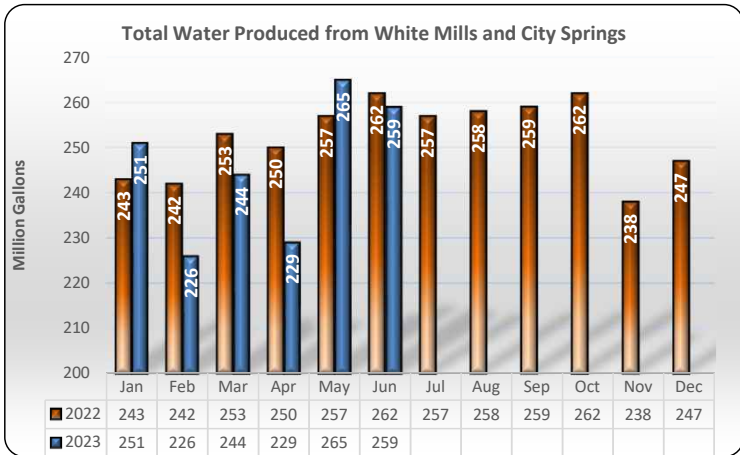
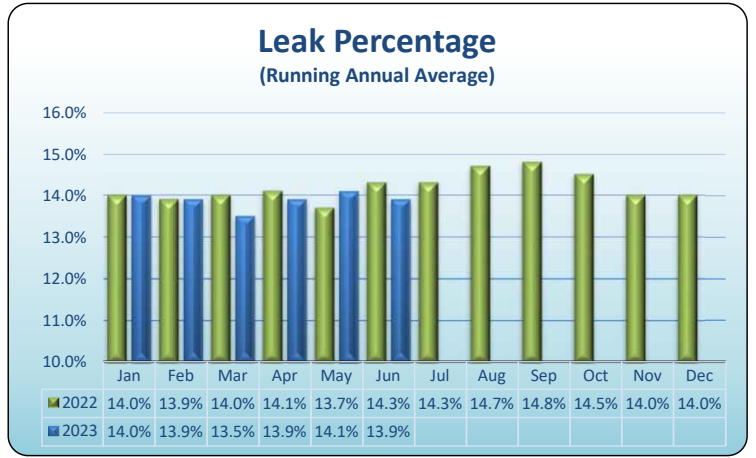
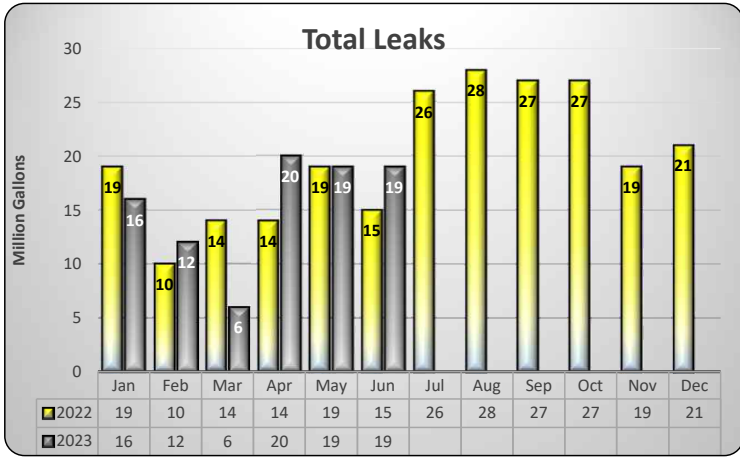
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MICHAEL L. BELL, CHAIRMAN

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DATE

<b>Location</b>	<b>Description</b>	<b>Amount Held</b>	<b>Rate</b>	<b>Maturity Date</b>
TD Ameritrade	UNITED STATES TREASURY NOTE	\$3,000,000.00	4.59%	10/31/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$3,000,000.00	4.72%	11/15/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$400,000.00	5.10%	01/31/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,089,385.35	4.47%	12/04/2023
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,112,393.53	4.47%	02/17/2024
WesBanco	Certificate of Deposit x [REDACTED]	\$1,515,000.00	4.50%	06/19/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$1,050,000.00	4.65%	03/09/2024
<b>Total Funds Held in Investment \$11,166,778.88</b>				



# Customer Service Report

## Customer Count



## Returned Payments

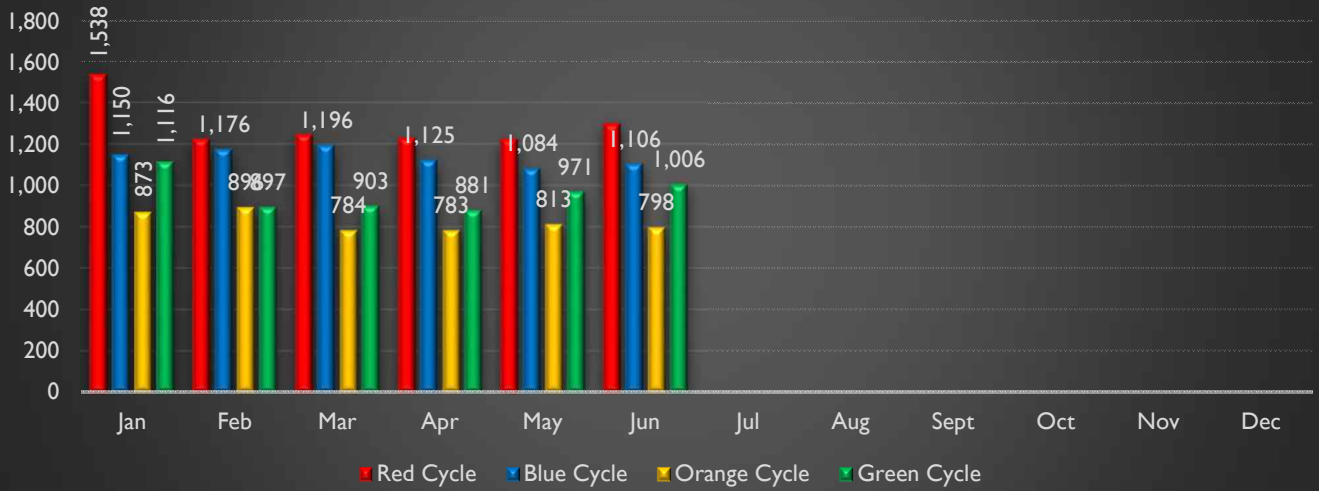


## Turn-Offs

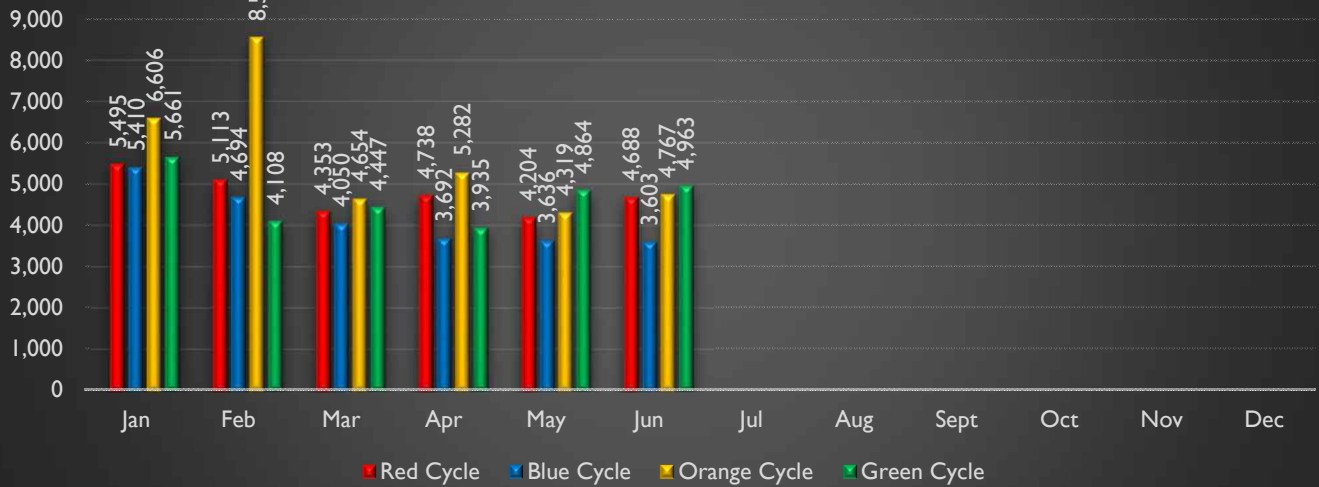




### Customers Penalized

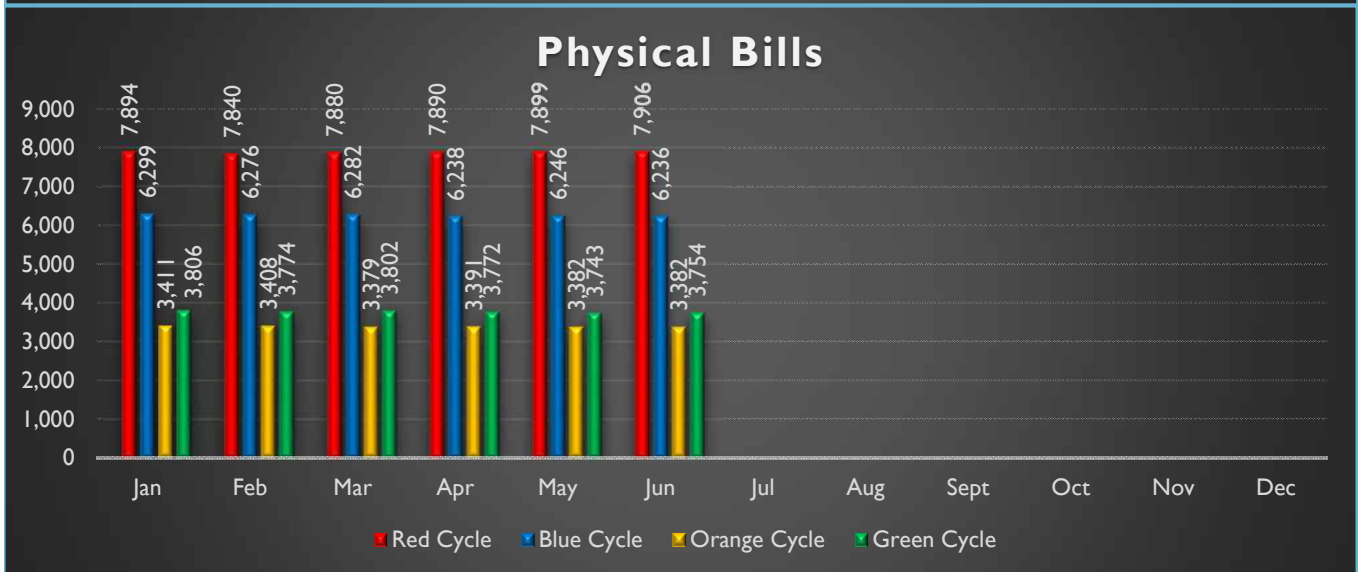
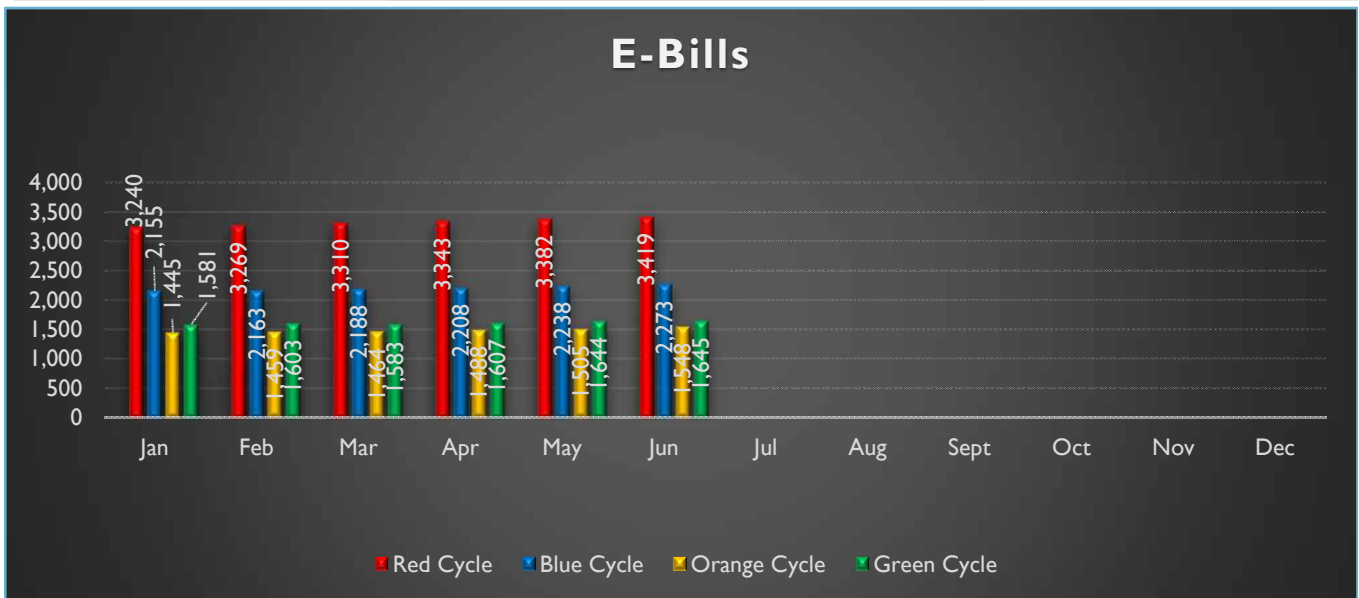
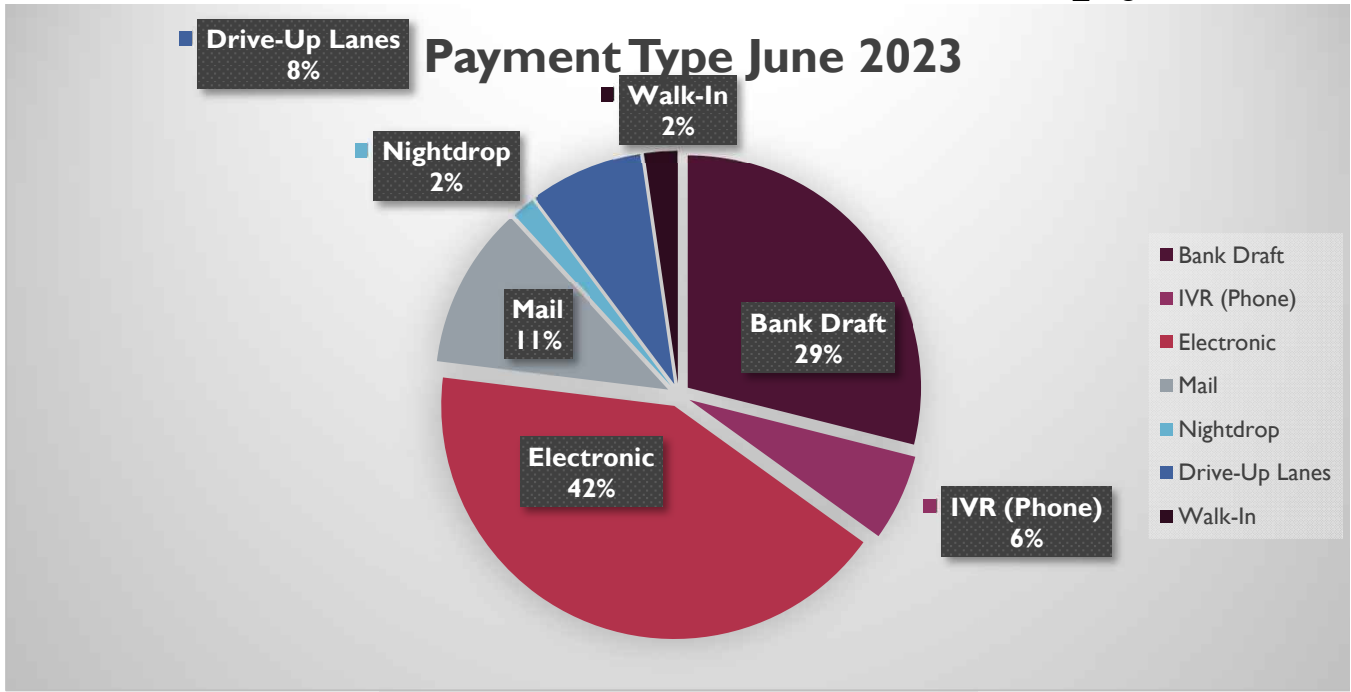


### Penalty Amounts



### Monthly New Account Totals





*1 We visited Rineyville Elementary School to educate their summer camp program!*

*2 Todd McKinney, Caroline Carter, and Kelli Lee visited Lakewood Elementary's Science Summer Camp week.*

*3 We donated our HCWD#2 bottles and a sprinkler to Down Syndrome Camp!*

*4 Kelli Lee and Caroline Carter visited Lincoln Trail Elementary's Summer Camp!*

*5 Kelli Lee and Caleb Nusbaumer visited Aspire Day School in Etown!*



*6 A new student started her volunteering job shadow opportunity at our White Mills Plant. Allison Dixon is enrolled at The Gatton Academy and came to us through a HCS reference.*



# Hardin County Water District No. 2

## ***Board Meeting Project Updates***

***July 18, 2023***

### **Customer Service**

#### ***Water Meter Test Bench***

- The new Ford Combination Test Bench was delivered. Ford Meter Box representatives are scheduled to be on-site in the coming weeks to complete the installation.

### **Distribution**

#### ***Water Line Extensions***

- 20" and 12" Waterline Extension for BlueOval SK & KCTCS – 72% complete; the 20" waterline and 10" meters for BlueOval SK are now in service.
- West Park Road Waterline Extension – 98% complete; need to install air relief valve once delivered.
- South Main Waterline Extension – waterline construction completed; need to move over services from the 4" waterline that will be abandoned.
- Mackey Road Waterline Extension – under review with Division of Water.

#### ***Water Line Relocations/Replacements***

- Saint John Road Waterline Relocation (KY 1357) – 50% complete; two sections relocated and are in service; construction to continue in August.
- Downtown Transmission Main Contract 2A – 50% complete; the section on N Miles St is in service.
- Central Hardin High School – Phase 2 construction of a new 8" waterline on Leitchfield Road to move our waterlines out of the CHHS parking lot; scheduled for late July, early August.

#### ***Developer Projects***

- In progress – 13
- Completed/Warranty Started (since June 2023) – 0

### **Sewer Collection**

#### ***Sewer Line Extensions***

- S Dixie Hwy Force Main – Phillips Brothers Construction has started construction.

**RESOLUTION NO. 2023-07-01**

**RESOLUTION OF THE HARDIN COUNTY WATER DISTRICT NO. 2  
AUTHORIZING DISTRICT CHAIRMAN TO FILE AN APPLICATION  
WITH THE KENTUCKY PUBLIC SERVICE COMMISSION FOR  
AUTHORITY TO ADJUST RETAIL AND WHOLESALE WATER RATES**

**WHEREAS**, Hardin County Water District No. 2 (“Hardin District No. 2”) is a water district organized under KRS Chapter 74;

**WHEREAS**, Hardin District No. 2 owns and operates both water treatment and water distribution facilities;

**WHEREAS**, prudent financial management dictates that Hardin District No. 2 periodically review whether its current rate structure is generating sufficient revenues to enable it to remain in a sound financial condition;

**WHEREAS**, the most recent review by Hardin District No. 2 revealed that it needs to substantially increase its revenues to keep pace with the escalating costs of chemicals, materials, labor, health insurance, and other operating costs;

**WHEREAS**, Hardin District No. 2 engaged the services of Kenvirons, LLC (“Kenvirons”) to perform a rate study, including a comprehensive Cost of Service Study (the “COSS”) for both wholesale and retail rates;

**WHEREAS**, Kenvirons has completed its COSS, has recommended a revised retail rate schedule applicable to all retail customers, and has recommended a revised wholesale rate which will be applicable to all wholesale customers;

**WHEREAS**, Hardin District No. 2 has reviewed the COSS prepared by Kenvirons, has reviewed the recommendations made by Kenvirons, and now desires to implement the rates recommended by Kenvirons; and

**WHEREAS**, KRS 278.180 requires Hardin District No. 2 to submit a formal application for a rate adjustment to the PSC before it can implement a rate adjustment.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE HARDIN COUNTY WATER DISTRICT NO. 2 AS FOLLOWS:**

**Section 1.** The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

**Section 2.** The Chairman is hereby authorized and directed to execute and file an application with the PSC, pursuant to 807 KAR 5:001, for authority to adjust Hardin District No. 2's rates for retail and wholesale water service to those set forth in **Exhibit A** to this Resolution.

**Section 3.** The Chairman, General Manager, all appropriate staff, and Hardin District No. 2's attorney are hereby further authorized and directed to take any and all other actions and to execute and deliver any and all other documents as may be

reasonably necessary to obtain a general adjustment of its rates for retail and wholesale water service.

**Section 4.** This Resolution shall take effect upon its adoption.

**Adopted by the Board of Commissioners of the Hardin County Water District No. 2 at a meeting held on July 18, 2023, signed by the Chairman, and attested by the Secretary.**

**HARDIN COUNTY WATER DISTRICT NO. 2**

**By:** \_\_\_\_\_  
**Michael L. Bell, Chairman**

**ATTEST:**

\_\_\_\_\_  
**Cordell Tabb, Secretary**



## **CERTIFICATION**

The undersigned Secretary of Hardin County Water District No. 2 (“Hardin District No. 2”) does hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Hardin District No. 2’s Board of Commissioners at a meeting properly held on July 18, 2023, signed by the Chairman of the Board of Commissioners, attested by the Secretary of the Board of Commissioners, and now in full force and effect.

WITNESS my hand this 18th day of July 2023.

---

**Cordell Tabb, Secretary**

# **EXHIBIT A**

## **RETAIL AND WHOLESALE RATES**

# Hardin County Water District No. 2



## August 2023

1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702  
Telephone (270) 737-1056 • Fax (270) 737-2301 •

***Board of Commissioners: Mike Bell, Cordell Tabb,  
Tim Davis, Brian Woosley, Daniel Feeser***



**COMMISSIONERS MEETING AGENDA**  
**1951 W Park Road Elizabethtown, KY 42701**  
**August, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** **Mandy**
- V. ENGINEERING REPORT** **Vaughn Williams**
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
- VII. OLD BUSINESS**
  - A. Sewer Manhole Bid Tab** **Forrest**
  - B. BOSK/KCTCS Sewer Bid Tab** **Vaughn**
  - C. PSC Rate Application – Status Report** **Damon**
- VIII. NEW BUSINESS**
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **September 19, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**July 31, 2023**

	<b>Year Ending 12/31/2022</b>	<b>Month Ending 06/30/2023</b>	<b>Month Ending 07/31/2023</b>
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	985,214	1,413,748
Health Plan	85,060	119,079	61,119
Sinking Fund III	83,794	285,806	319,776
Sinking Fund IV	111,080	90,270	41,467
Petty Cash	3,427	3,427	3,427
Water Clearing	59,445	32,716	32,275
Water Operation & Maintenance	1,699,600	1,468,202	1,328,908
Water Depreciation Fund	912,475	380,756	381,566
Sinking Fund	1,095,900	615,922	620,843
Water Escrow	73,299	112,630	99,366
Water Customer Deposit	377,362	375,579	373,590
Water Capital Projects	5,841,319	4,978,505	4,783,267
Sewer Capital Projects	398,207	428,983	429,893
Sewer Operation & Maintenance	401,138	439,979	433,847
Sewer Clearing	33,071	31,665	31,699
Sewer Depreciation	18,590	21,804	22,351
<b>Total Cash Accounts</b>	<b>12,139,894</b>	<b>10,370,537</b>	<b>10,377,142</b>
<b>Change From Previous Period</b>	<b>(1,503,422)</b>	<b>(856,572)</b>	<b>6,605</b>
<b>Debt Service Accounts</b>	<b>1,207,394</b>	<b>1,207,394</b>	<b>1,207,394</b>
CD - Cecilian Bank	1,044,723	2,192,801	2,712,807
TD Ameritrade	11,021,623	7,530,748	7,059,166
CD - WesBanco	0	1,515,000	1,531,717
CD - West Point Bank	0	1,050,000	1,050,000
<b>Current Asset Grand Total</b>	<b>25,413,634</b>	<b>23,866,480</b>	<b>23,938,226</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	2,961,203	3,243,904
Non-Restricted Investment Accounts	12,066,347	12,288,549	12,353,690
<b>Total Non-Restricted</b>	<b>15,764,125</b>	<b>15,249,752</b>	<b>15,597,594</b>
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,378	7,409,334	7,133,238
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
<b>Total Restricted</b>	<b>10,218,772</b>	<b>8,616,728</b>	<b>8,340,632</b>
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,982,897</b>	<b>23,866,480</b>	<b>23,938,226</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

July 31, 2023

	Month To Date 07/31/2023		Last Year Current Month	Year To Date 07/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	815,828	808,400	899,812	5,250,104	5,113,700	4,798,535
Commercial Sales	330,780	328,000	340,845	2,034,928	1,987,100	1,899,921
Industrial Sales	113,078	98,000	95,606	734,604	699,300	615,433
Wholesale Water	37,512	0	49,586	460,053	0	643,680
Bulk Water	439	500	729	3,073	2,000	2,767
Sewer Billing	19,239	19,000	19,089	134,514	133,000	133,318
Water Taps	160,411	64,000	70,059	493,777	371,200	262,068
Miscellaneous Service	23,258	22,400	20,295	157,084	149,500	149,964
Laboratory Income	1,970	1,600	1,736	14,220	10,500	10,106
10% Penalty	19,566	21,000	21,269	320,478	147,000	148,051
Gains from Disposal	0	0	0	8,900	0	0
Other Income	3,525	1,800	2,117	206,475	12,600	69,317
Relocation Fees	0	0	0	9,814	0	13,316
Sewer Collection Fee	2,000	2,000	2,000	14,000	14,000	14,000
<b>Total Operating Revenues</b>	<b>1,527,606</b>	<b>1,366,700</b>	<b>1,523,143</b>	<b>9,842,024</b>	<b>8,639,900</b>	<b>8,760,476</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	84,641	82,030	116,211	558,468	549,242	595,343
White Mills WTP						
Salaries	48,005	49,962	49,169	345,916	353,153	309,046
Pensions & Benefits	28,526	30,967	25,682	205,847	209,889	161,287
Ins. Workers Comp.	436	731	473	2,767	5,117	3,002
Contractual Services	2,665	5,270	20,481	21,382	36,890	42,792
Chemicals	56,124	64,000	32,160	345,641	432,000	304,092
Transportation Expense - Fuel	279	355	364	2,488	2,485	2,427
Transportation Expense - Maintenance	40	144	97	837	1,008	1,339
Transportation Expense - Repairs	0	133	0	111	931	5,159
Insurance - Vehicle	170	155	124	1,192	1,085	866
Materials & Supplies	3,620	4,548	3,107	37,955	31,836	26,461
Purchased Power	30,243	36,764	33,290	242,609	224,500	221,958
Miscellaneous Expense	797	1,814	1,753	7,462	12,698	14,316
<b>Total White Mills WTP</b>	<b>170,905</b>	<b>194,843</b>	<b>166,700</b>	<b>1,214,207</b>	<b>1,311,592</b>	<b>1,092,745</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

July 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	07/31/2023		Current Month	07/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	39,146	37,906	41,551	262,794	267,066	242,724
Pensions & Benefits	21,252	23,631	22,722	154,149	160,251	142,039
Ins. Workers Comp	339	554	368	2,152	3,878	2,335
Contractual Services	1,341	2,455	1,826	11,916	13,238	12,795
Chemicals	6,360	11,800	10,858	83,796	78,000	58,746
Materials & Supplies	3,714	3,350	1,272	23,064	29,700	37,818
Purchased Power	12,290	9,843	10,900	89,387	74,834	80,747
Purchased Power - Sewer/Gas	5,330	11,965	11,205	81,646	80,217	87,898
Transportation Expense - Fuel	111	140	144	985	880	1,021
Transportation Expense - Maintenance	0	0	14	81	1,500	89
Transportation Expense - Repairs	0	0	0	126	0	0
Insurance - Vehicle	85	77	62	596	539	433
Miscellaneous Expense	683	925	1,375	5,898	6,655	9,566
<b>Total City Springs WTP</b>	<b>90,651</b>	<b>102,646</b>	<b>102,298</b>	<b>716,590</b>	<b>716,758</b>	<b>676,211</b>
<b>Water Quality</b>						
Salaries	15,952	16,450	17,593	113,969	118,284	101,904
Pensions & Benefits	9,245	9,588	9,789	67,466	69,814	60,051
Insurance - Workers' Comp	145	243	158	924	1,701	1,001
Contractual Services	698	2,361	3,131	18,865	16,527	17,573
Materials & Supplies	2,183	4,200	3,603	19,655	32,900	21,031
Transportation Expense - Fuel	790	1,000	1,032	7,050	7,000	6,877
Transportation Expense - Maintenance	0	161	0	896	1,127	1,579
Insurance - Vehicle	170	155	124	1,192	1,085	867
Miscellaneous Expense	1,111	495	363	4,405	3,465	3,689
<b>Total Water Quality</b>	<b>30,294</b>	<b>34,653</b>	<b>35,793</b>	<b>234,422</b>	<b>251,903</b>	<b>214,572</b>
<b>TOTAL TREATMENT</b>	<b>376,491</b>	<b>414,172</b>	<b>421,002</b>	<b>2,723,687</b>	<b>2,829,495</b>	<b>2,578,871</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

July 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	07/31/2023		Current Month	07/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	85,467	82,251	96,311	618,269	587,021	525,624
Pensions & Benefits	53,142	53,456	50,744	388,747	363,198	307,349
Insurance - Workers' Comp	824	1,215	894	5,228	8,505	5,671
Contractual Services	13,947	27,727	23,953	111,427	140,975	124,914
Materials & Supplies	10,660	12,440	21,758	92,456	104,412	96,284
Purchased Power	21,720	25,312	20,824	154,521	169,846	159,319
Transportation Expense - Fuel	3,640	9,838	9,454	48,847	64,659	55,757
Transportation Expense - Maintenance	7,587	4,182	4,699	20,614	20,951	17,710
Transportation Expense - Repairs	14,345	2,105	1,309	42,572	18,044	19,992
Insurance - Vehicle	1,107	1,082	866	7,747	7,574	6,064
Miscellaneous Expense	3,536	6,632	3,920	37,005	46,421	39,809
<b>Total Distribution</b>	<b>215,975</b>	<b>226,240</b>	<b>234,732</b>	<b>1,527,433</b>	<b>1,531,606</b>	<b>1,358,493</b>
<b>Service</b>						
Salaries	36,726	36,878	39,023	254,149	265,172	218,092
Pensions & Benefits	23,252	26,153	23,580	168,052	179,851	147,098
Insurance - Workers' Comp	436	548	473	2,767	3,836	3,003
Contractual Services	2,014	2,530	2,429	17,845	17,710	17,224
Materials & Supplies	1,164	632	327	10,360	4,424	3,772
Purchased Power	203	262	216	1,334	2,281	1,564
Transportation Expense - Fuel	2,264	2,917	2,959	20,217	20,419	19,720
Transportation Expense - Maintenance	641	481	206	3,485	3,367	3,158
Transportation Expense - Repairs	0	125	0	994	875	3,359
Insurance - Vehicle	681	618	495	4,767	4,326	3,465
Miscellaneous Expense	1,118	1,631	1,704	16,364	11,417	11,738
<b>Total Service</b>	<b>68,499</b>	<b>72,775</b>	<b>71,412</b>	<b>500,334</b>	<b>513,678</b>	<b>432,193</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>284,474</b>	<b>299,015</b>	<b>306,144</b>	<b>2,027,767</b>	<b>2,045,284</b>	<b>1,790,686</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

July 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	07/31/2023		Current Month	07/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	36,954	34,980	29,847	250,378	251,522	210,973
Pensions & Benefits	18,627	22,428	19,354	129,265	162,620	140,994
Insurance - Workers' Comp	387	554	420	2,461	3,878	2,668
Contractual Services	1,198	1,794	1,639	8,796	13,209	12,153
Materials & Supplies	1,096	687	322	11,770	4,951	6,251
Purchased Power	207	268	256	1,362	2,330	2,752
Transportation Expense - Fuel	693	1,330	1,194	6,899	8,998	7,644
Transportation Expense - Maintenance	349	220	347	3,366	1,540	2,535
Transportation Expense - Repairs	0	0	74	1,038	500	74
Insurance - Vehicle	596	387	309	4,171	2,709	2,166
Miscellaneous Expense	962	1,594	708	9,264	9,154	8,560
<b>Total Maintenance</b>	<b>61,069</b>	<b>64,242</b>	<b>54,470</b>	<b>428,770</b>	<b>461,411</b>	<b>396,770</b>
<b>Projects</b>						
Salaries	35,347	34,689	39,321	254,443	249,431	230,206
Pensions & Benefits	20,924	21,116	21,315	153,228	153,480	125,481
Insurance - Workers' Comp	339	554	369	2,152	3,878	2,336
Contractual Services	2,187	2,656	2,946	19,785	18,592	20,374
Materials & Supplies	4	163	9	1,374	1,141	1,235
Purchased Power	170	221	186	1,124	1,925	1,425
Transportation Expense - Fuel	889	1,152	1,161	7,932	8,064	7,792
Transportation Expense - Maintenance	139	156	0	2,732	1,092	852
Transportation Expense - Repairs	0	0	0	145	500	8,403
Insurance - Vehicle	596	464	371	4,171	3,248	2,599
Miscellaneous Expense	1,509	2,583	2,322	11,583	18,081	18,353
<b>Total Projects</b>	<b>62,105</b>	<b>63,754</b>	<b>68,000</b>	<b>458,669</b>	<b>459,432</b>	<b>419,056</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>123,174</b>	<b>127,996</b>	<b>122,470</b>	<b>887,439</b>	<b>920,843</b>	<b>815,826</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

July 31, 2023

	Month To Date 07/31/2023		Last Year Current Month	Year To Date 07/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	15,568	14,709	13,412	109,869	104,909	78,171
Pensions & Benefits	9,193	9,676	8,089	66,879	65,814	52,093
Insurance Workers' Comp	8	13	6	49	91	43
Contractual Services	1,514	2,000	2,445	49,731	59,100	59,619
Purchased Power	96	124	106	633	1,083	877
Miscellaneous Expense	154	300	379	4,284	2,100	1,895
<b>Total Accounting</b>	<b>26,533</b>	<b>26,822</b>	<b>24,437</b>	<b>231,445</b>	<b>233,097</b>	<b>192,698</b>
Customer Accounts						
Salaries	60,785	60,957	60,853	420,568	434,747	333,191
Pensions & Benefits	40,041	40,921	33,485	284,530	277,953	202,163
Ins. Workers Comp	39	53	34	248	371	214
Contractual Services	8,384	9,443	9,364	61,432	55,237	56,556
Materials & Supplies	2,349	1,250	261	11,704	8,750	15,643
Purchased Power	344	445	395	2,265	3,875	3,580
Bad Debt Expense	7,400	7,400	7,400	51,145	51,800	49,392
Miscellaneous Expense	1,710	1,400	1,993	10,422	9,800	13,354
Miscellaneous Expense - Billing	14,277	13,760	13,593	95,660	96,320	94,146
<b>Total Customer Accounts</b>	<b>135,329</b>	<b>135,629</b>	<b>127,378</b>	<b>937,974</b>	<b>938,853</b>	<b>768,239</b>
General Administration						
Salaries	23,197	23,451	25,720	167,551	167,535	183,110
Pensions & Benefits	11,459	11,850	13,627	85,096	86,778	96,146
Insurance - Workers' Comp	8	20	9	49	140	57
Contractual Services	7,068	7,950	5,367	68,168	55,650	58,371
Materials & Supplies	6	450	1,036	2,868	3,150	3,949
Purchased Power	300	388	353	1,974	3,377	3,393
Transportation Expense - Fuel	200	220	268	1,590	1,540	1,574
Transportation Expense - Repairs	0	0	0	0	250	0
Insurance - General Liability	7,370	8,630	7,143	51,592	60,410	50,782
Insurance - Vehicle	170	155	124	1,192	1,085	867
Miscellaneous Expense	4,760	2,900	3,878	23,862	20,300	24,225
Depreciation	267,563	266,280	268,927	1,887,460	1,863,960	1,860,075
<b>Total General Administration</b>	<b>322,636</b>	<b>322,669</b>	<b>326,798</b>	<b>2,293,739</b>	<b>2,266,800</b>	<b>2,284,502</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 July 31, 2023

	Month To Date 07/31/2023		Last Year Current Month	Year To Date 07/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,117	2,517	2,516	16,016	17,619	17,616
Pensions & Benefits	7,543	8,303	6,553	53,355	57,656	45,418
Insurance - Workers' Comp	13	2	11	83	14	67
Contractual Services	0	0	0	0	0	671
Miscellaneous Expense	245	600	2,329	5,197	10,700	11,035
Total Commissioners	9,918	11,422	11,409	74,651	85,989	74,808
TOTAL ADMINISTRATION	494,416	496,542	490,022	3,537,809	3,524,739	3,320,247
Total Operating Expenses	1,278,555	1,337,725	1,339,638	9,176,702	9,320,361	8,505,630
<b>Total Net Operating Income</b>	<b>249,051</b>	<b>28,975</b>	<b>183,505</b>	<b>665,322</b>	<b>(680,461)</b>	<b>254,846</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	53,784	1,800	3,470	290,742	12,600	17,046
Dividend Income	0	0	0	0	0	190,575
Unrealized Gain/Loss	24,421	0	0	135,202	0	0
Realized Gains	0	0	0	0	0	(2,639,526)
Leased Land/Tank Space Income	21,161	0	150	101,387	79,192	94,885
Interest Expenses	159,183	159,578	173,717	331,318	371,287	420,985
Amortized Debt Disc Expense	(733)	(733)	(357)	(5,131)	(5,131)	(2,503)
<b>Net Income</b>	<b>189,967.01</b>	<b>(128,070.00)</b>	<b>13,765.46</b>	<b>866,466.38</b>	<b>(954,825.00)</b>	<b>(2,500,655.18)</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

July 31, 2023

	Month To Date 07/31/2023		Year To Date 07/31/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,484	1,200	10,204	6,600
Commercial Sewer Sales	16,352	17,200	110,273	115,400
Miscellaneous Service	10	0	160	0
10% Penalty	7	0	84	0
Total Operating Revenues	<u>17,852</u>	<u>18,400</u>	<u>120,721</u>	<u>122,000</u>
Operating Expenses				
Wholesale Treatment	3,832	5,222	31,423	36,554
Contractual Services	2,000	2,329	14,000	16,303
Chemicals	0	1,279	11,748	8,953
Materials & Supplies	799	60	922	420
Purchased Power	870	988	6,594	6,916
Depreciation	24,657	24,450	172,596	171,150
Total Operating Expenses	<u>32,158</u>	<u>34,328</u>	<u>237,282</u>	<u>240,296</u>
<b>Total Net Operating Income Sewer</b>	<b><u>(14,306)</u></b>	<b><u>(15,928)</u></b>	<b><u>(116,561)</u></b>	<b><u>(118,296)</u></b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	<u>1,954</u>	<u>0</u>	<u>11,635</u>	<u>0</u>
<b>Total Non-Operating Gains (Losses)</b>	<b><u>1,954</u></b>	<b><u>0</u></b>	<b><u>11,635</u></b>	<b><u>0</u></b>
<b>Net Income</b>	<b><u>(12,352)</u></b>	<b><u>(15,928)</u></b>	<b><u>(104,926)</u></b>	<b><u>(118,296)</u></b>



## Hardin County Water District No 2

### Balance Sheet

July 31, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	07/31/2023 YTD Total	07/31/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	2,839,465	465,511	3,304,976	4,184,857
Investments	12,353,691	0	12,353,690	19,000,000
Accounts Receivable, net	1,733,737	2,206	1,735,944	1,409,424
Prepaid Expenses	129,540	0	129,539	115,151
Stop Loss Receivable	79,283	0	79,283	13,297
Grants Receivable	301,749	0	301,750	7,056
Materials and supplies	3,066,526	0	3,066,526	1,571,259
<b>TOTAL CURRENT ASSETS</b>	<b>20,503,991</b>	<b>467,717</b>	<b>20,971,708</b>	<b>26,301,044</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	6,619,875	452,244	7,072,118	9,489,851
Restricted Investments	1,207,393	0	1,207,394	1,207,393
Regulatory asset on CERS pension	10,672,851	0	10,672,851	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	4,217,047	861,580	5,078,628	3,041,958
Depreciable capital assets, net of depreciation	68,551,782	14,616,898	83,168,679	85,586,899
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,324,874</b>	<b>15,930,722</b>	<b>110,255,596</b>	<b>112,786,756</b>
<b>TOTAL ASSETS</b>	<b>114,828,865</b>	<b>16,398,439</b>	<b>131,227,304</b>	<b>139,087,800</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	63,881	0	63,881	79,597
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,235,681</b>	<b>0</b>	<b>3,235,681</b>	<b>2,934,626</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	632,995	4,631	637,627	362,896
Unearned Revenue	93,937	0	93,936	102,952
Interest Payable	0	0	0	(11,457)
Elizabethtown Sewer Payable	918,833	0	918,833	734,036
Accrued Taxes	35,819	1,109	36,928	28,706
Accrued Liabilities	123,293	0	123,293	365,929
Accrued Vacation	206,021	0	206,021	176,874
Customer Advances for Construction	80,000	0	80,000	70,000
Self-Insurance Payable	(17,115)	0	(17,115)	84,349
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,073,783</b>	<b>5,740</b>	<b>2,079,523</b>	<b>1,914,286</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,556,735	0	10,556,735	11,600,071
Notes Payable	4,042,895	0	4,042,895	4,324,196
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,150,851</b>	<b>0</b>	<b>28,150,851</b>	<b>28,805,276</b>
<b>TOTAL LIABILITIES</b>	<b>30,224,634</b>	<b>5,740</b>	<b>30,230,374</b>	<b>30,719,562</b>



## Hardin County Water District No 2 Balance Sheet

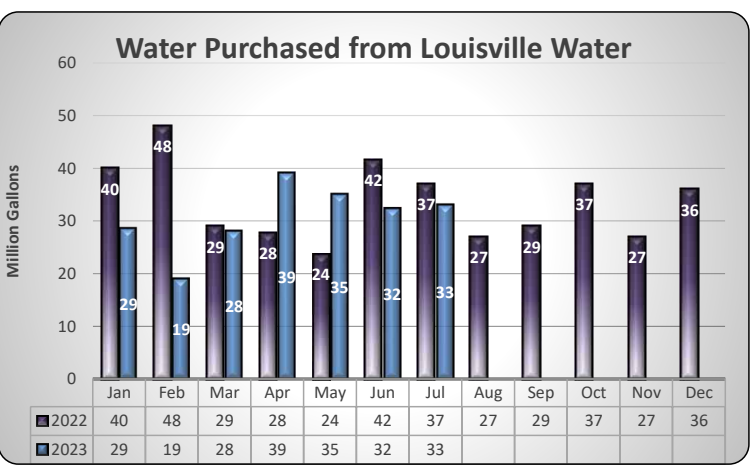
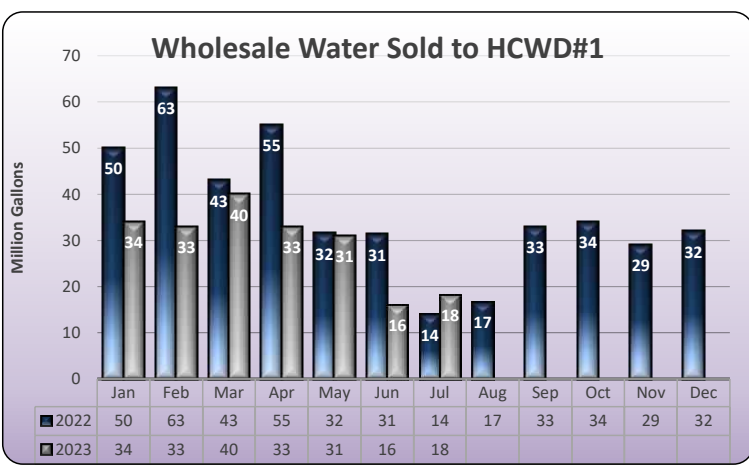
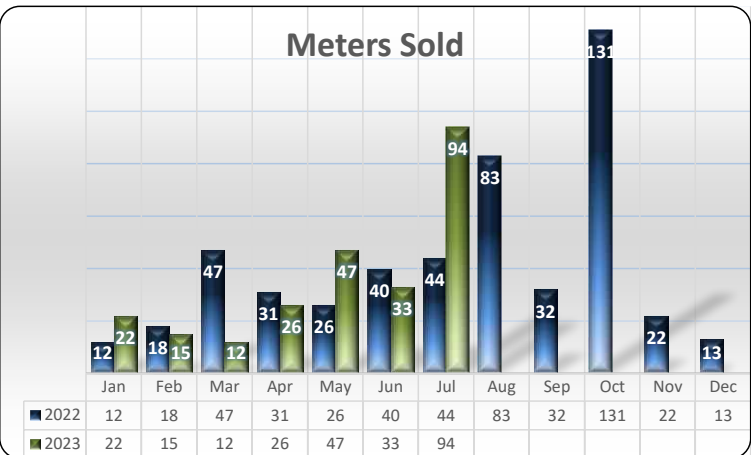
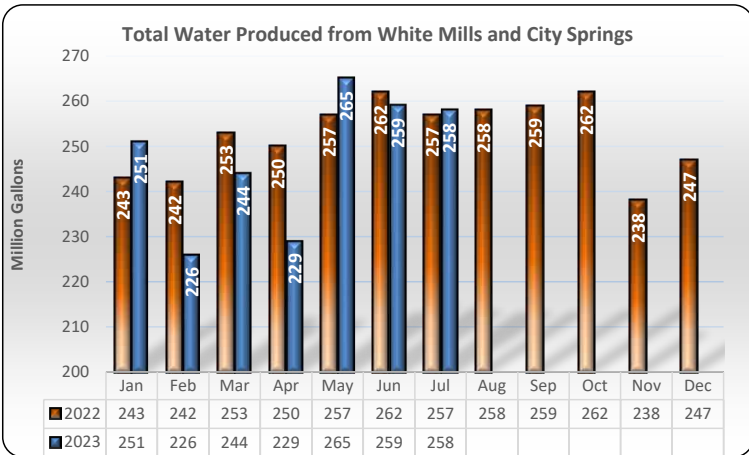
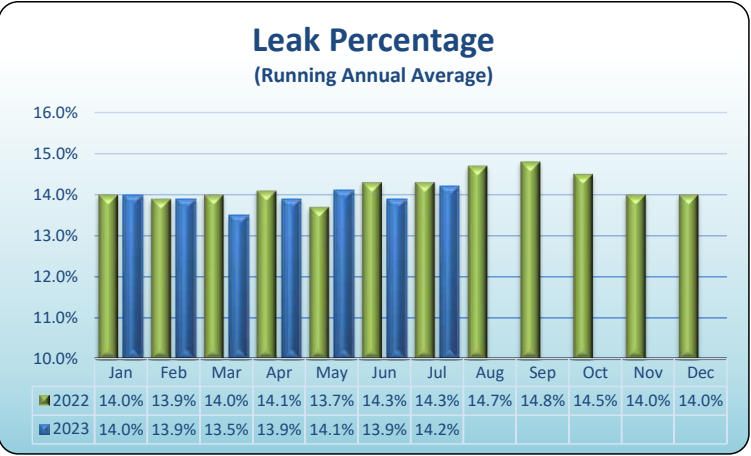
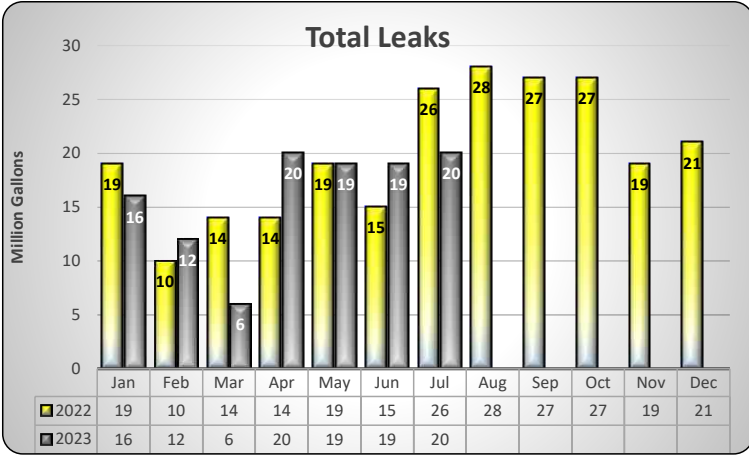
July 31, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>07/31/2023</u> YTD Total	<u>07/31/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,566,126	15,472,738	76,038,864	72,873,462
Restricted for Debt Service	2,189,480	0	2,189,480	2,171,004
Restricted for Capital Projects	5,264,198	452,244	5,716,442	8,089,429
Restricted for Customers	373,590	0	373,590	436,811
Unrestricted	6,569,119	467,717	7,036,836	24,400,657
<b>TOTAL NET POSITION</b>	<b><u>\$ 74,962,513</u></b>	<b><u>\$ 16,392,699</u></b>	<b><u>\$ 91,355,212</u></b>	<b><u>\$ 107,971,363</u></b>



Location	Description	Amount Held	Rate	Maturity Date
TD Ameritrade	UNITED STATES TREASURY NOTE	\$2,973,163.80	4.59%	10/31/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$2,956,288.80	4.72%	11/15/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$1,124,664.01	5.10%	01/31/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,089,385.35	4.47%	12/04/2023
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,112,393.53	4.47%	02/17/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$508,000.00	4.50%	10/25/2024
WesBanco	Certificate of Deposit x [REDACTED]	\$1,531,717.55	4.50%	06/19/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$1,050,000.00	4.65%	03/09/2024
<b>Total Funds Held in Investment \$12,345,613.04</b>				



# Customer Service Report

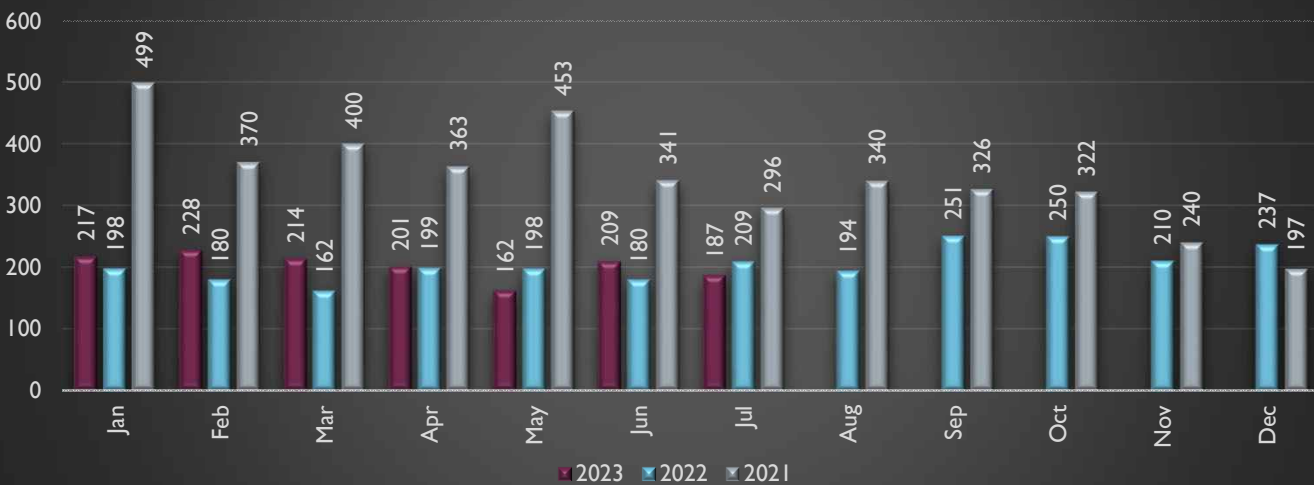
## Customer Count



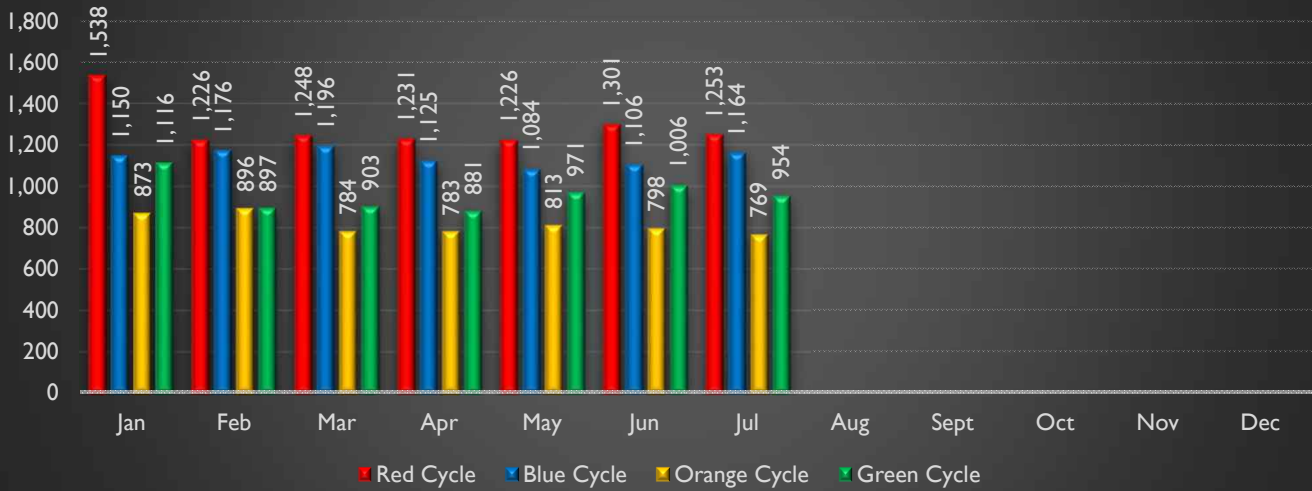
## Returned Payments



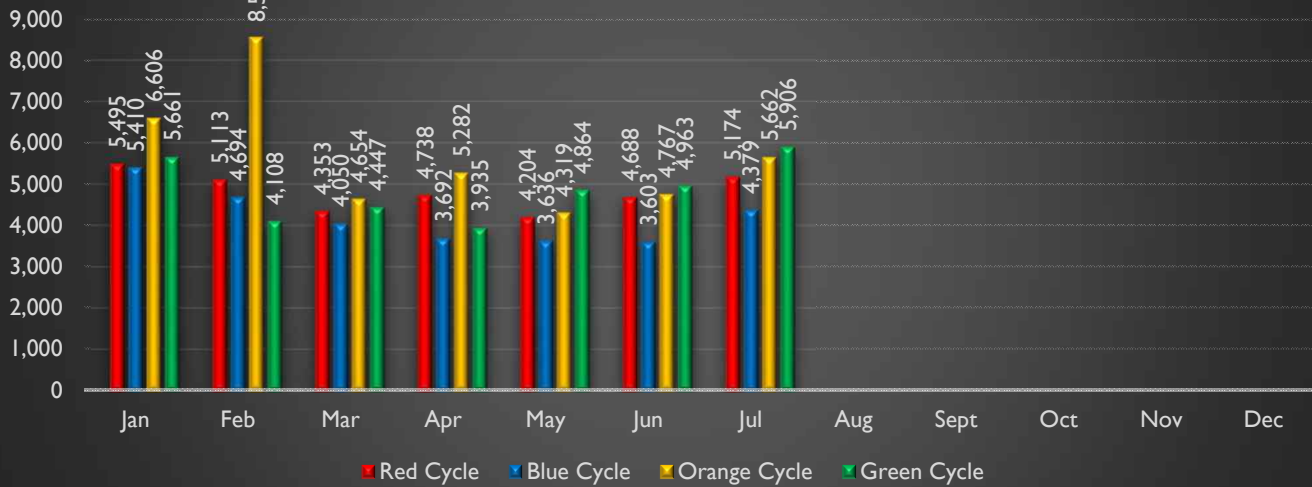
## Turn-Offs



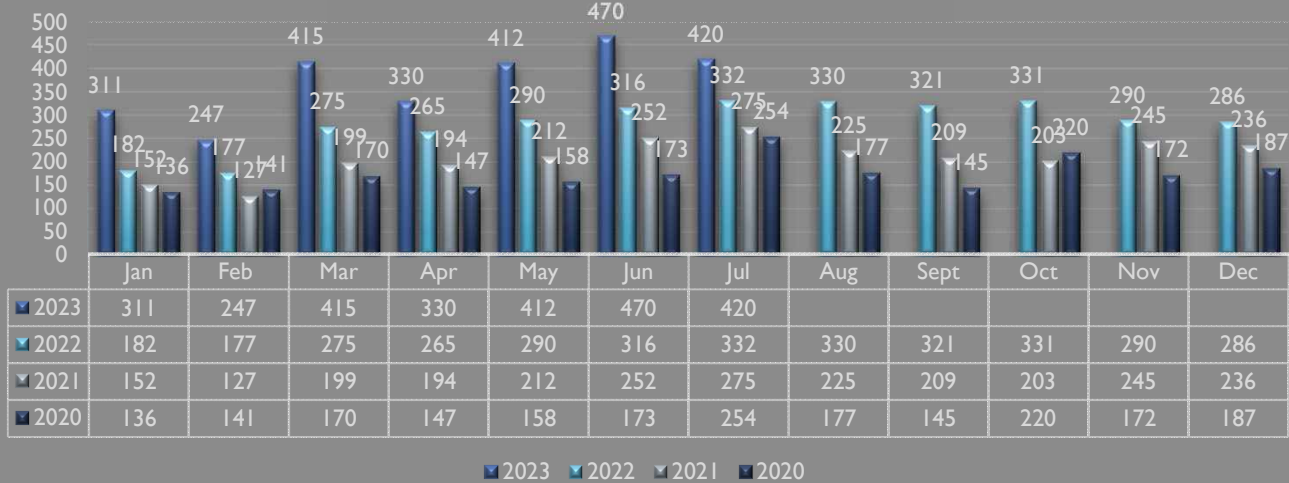
### Customers Penalized



### Penalty Amounts



### Monthly New Account Totals



# Payment Type July 2023

**Drive-Up Lanes**  
7%

**Nightdrop**  
2%

**Mail**  
13%

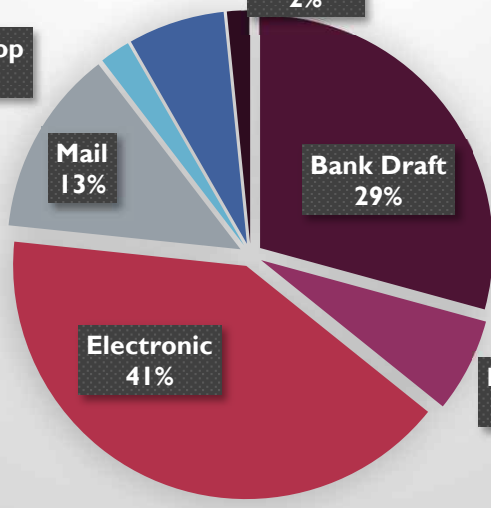
**Walk-In**  
2%

**Bank Draft**  
29%

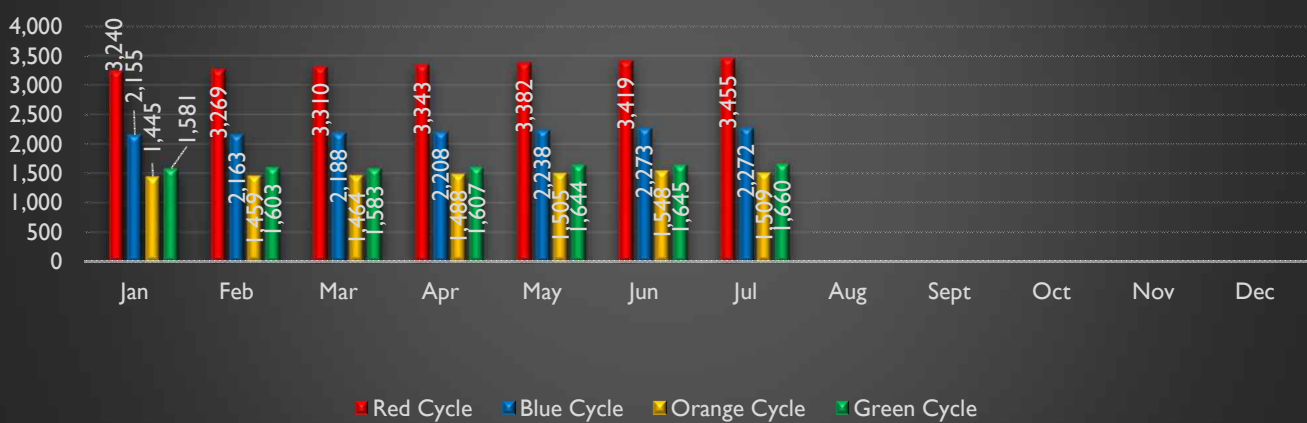
**Electronic**  
41%

**IVR (Phone)**  
6%

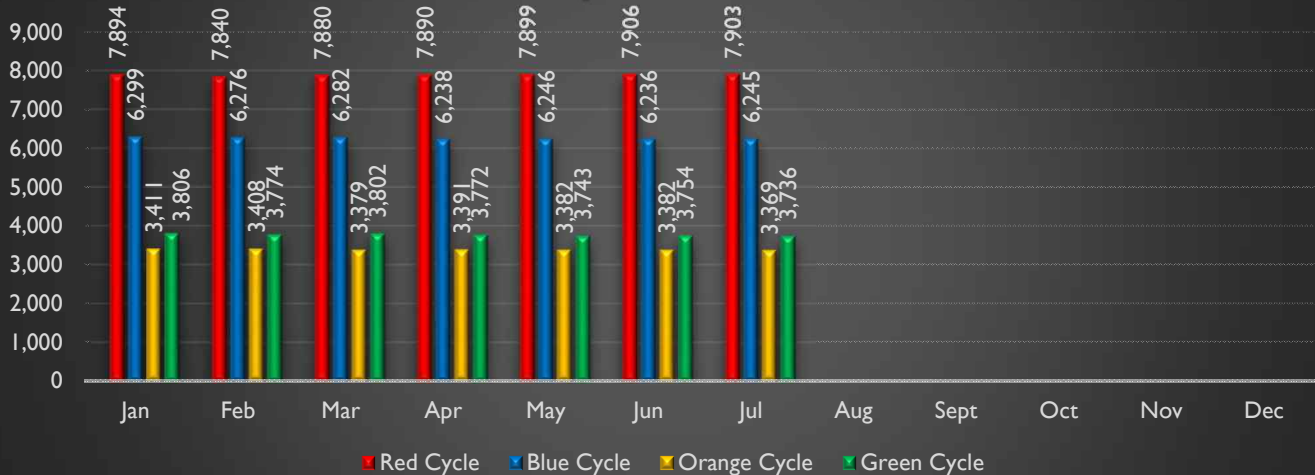
- Bank Draft
- IVR (Phone)
- Electronic
- Mail
- Nightdrop
- Drive-Up Lanes
- Walk-In



## E-Bills



## Physical Bills





1

We welcomed students at the Back to School Fest located at John Hardin.



2



Our team also attended the Back to School Fest at West Hardin.

3

Participated in the Water Professionals Conference Best Tasting Water and Peoples Choice Award!

4

We joined Quicksie's #BeatTheHeatChallenge & offered free water to our community!



5



Kelli Lee shared Consumer Confidence Report tips + lessons learned with water industry peers at WPC.



## Hardin County Water District No. 2

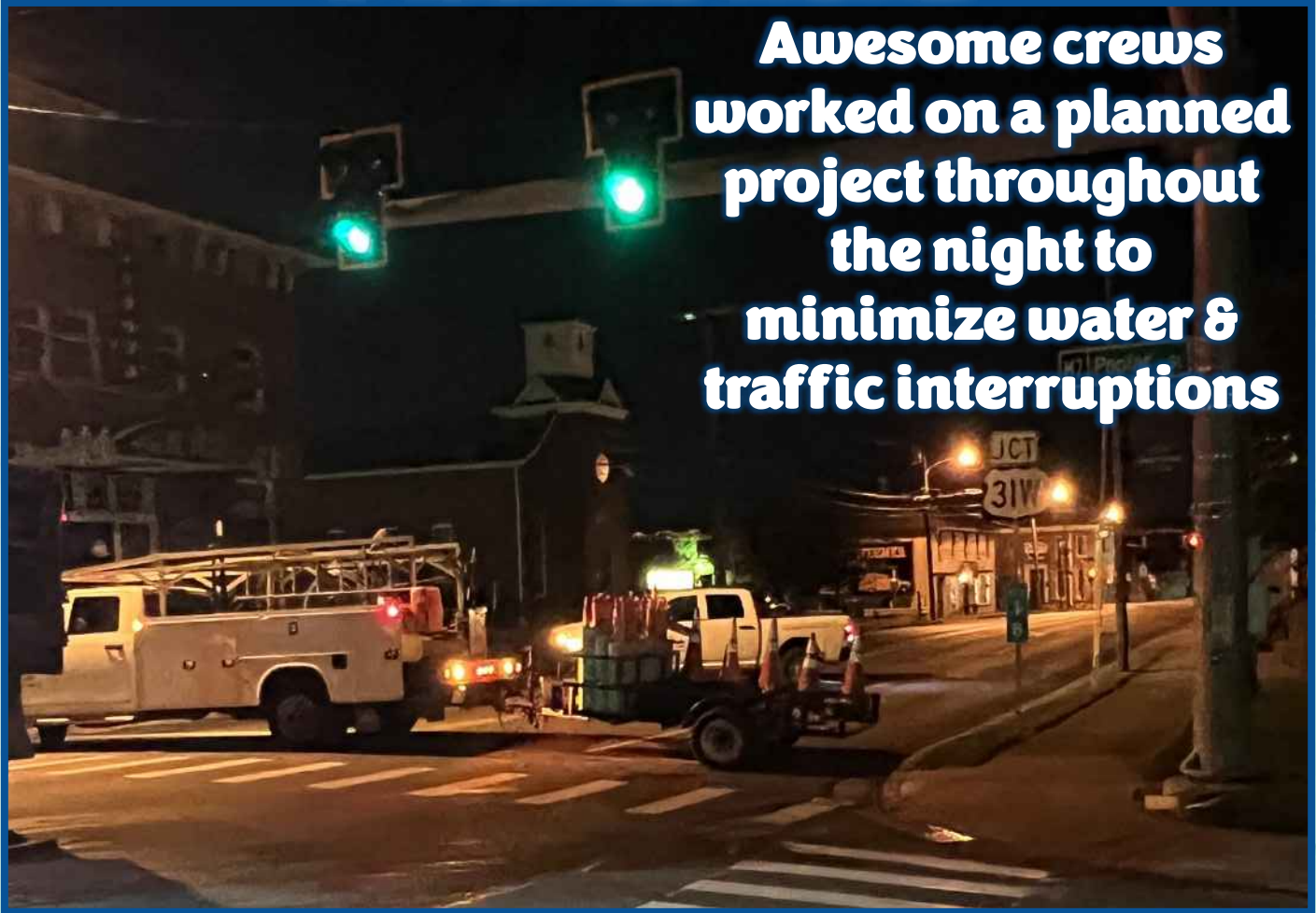
### ***Bid Tabulation***

2023-007 Sanitary Sewer Manhole Rehabilitation & Lining  
Tuesday, August 8, 2023

Bidder	Bid Price
CTR Coatings	\$ 60,366.75
Culy Contracting, LLC	\$ 83,871.08
Spectra Tech, LLC	\$ 54,742.50
Temple & Temple Excavating	\$ 75,474.65



# Hardin County Water District No. 2



**Awesome crews  
worked on a planned  
project throughout  
the night to  
minimize water &  
traffic interruptions**

## September 2023

**1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702**

**Telephone (270) 737-1056 • Fax (270) 737-2301 •**

***Board of Commissioners: Mike Bell, Cordell Tabb,  
Tim Davis, Brian Woosley, Daniel Feeser***



**COMMISSIONERS MEETING AGENDA**  
**1951 W Park Road Elizabethtown, KY 42701**  
**September 19, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
  
- IV. FINANCIAL REPORTS** **Mandy**
  
- V. ENGINEERING REPORT** **Vaughn Williams**
  
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
  
- VII. OLD BUSINESS**
  - A. PSC Rate Application – Status Report** **Damon**
  - B. Audit Services** **Shaun**
  
- VIII. NEW BUSINESS**
  - A. Pharmaceutical Services** **Tim**
  - B. Glendale Sewer Service Area** **Shaun**
  - C. Cellular Antenna Lease Renewal** **Shaun**
  
- IX. EXECUTIVE SESSION**
  
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **October 17, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.

**Commissioner Training – September 25, 2023, 8:00 am – HCWD#2 Training Room**

**HCWD#2/HCWD#1 Joint Board Meeting – Oct. 3, 2023, 11:00 am – Hampton Inn Radcliff**

**MINUTES OF THE  
HARDIN COUNTY WATER DISTRICT NO. 2  
BOARD OF COMMISSIONERS' MEETING**

**August 15, 2023**

The Board of Commissioners of Hardin County Water District No. 2 held its regular monthly Meeting on August 15, 2023 at 4:00 p.m. at the Customer Service Center, 1951 West Park Road, Elizabethtown, Kentucky. Present were Commissioners Mike Bell, Tim Davis, Daniel Feeser, Cordell Tabb, and Brian S. Woosley. Also present were Shaun Youravich, Mandy Isham, Cassidy Pendleton, Forrest Pollock, Damon Talley, and Vaughn Williams. Chairman Bell declared that a quorum was present and called the meeting to order.

**GUEST**

Russ Chapman, a customer who lives on Nolin Road, was present to discuss the status of an old, private easement to which the District was not a party. Chairman Bell instructed District Management Staff to investigate this matter in more depth and provide this information to Mr. Chapman.

**SPECIAL RECOGNITION**

Chairman Bell recognized Kelli Lee, Communications Coordinator for the District, for not only graduating as a member of the 2022-2023 Water Professionals Leadership Academy (“Leadership Academy”), but also for having been selected as a spokesman for the 2022-2023 Leadership Academy and having been a featured speaker at the recent Water Professionals Conference. In addition, Forrest Pollock, Projects and Systems Manager for the District, was recognized for having been selected to participate in the 2023-2024 Leadership Academy. The Commissioners congratulated both Kelli Lee and Forrest Pollock for these outstanding accomplishments.

## MINUTES & FINANCIAL REPORT

The Minutes of the July 18, 2023 Board meeting were reviewed. Motion was made by Commissioner Tabb and seconded by Commissioner Davis to approve the Minutes as prepared. Motion carried unanimously.

The Financial Report for the month of July was reviewed. Motion was made by Commissioner Woosley and seconded by Commissioner Feeser to accept the Financial Report as presented and to authorize payment of the bills that are due and payable at this time. Motion carried unanimously. The Commissioners also reviewed the status of the District's various investment accounts and the long-term debt payment requirements.

## REPORTS

1. **Engineering.** Vaughn Williams presented a status report on the Blue Oval Project and other projects.
2. **Departmental Reports.** General Manager Youravich presented the Departmental Reports, including public outreach programs conducted by the District.
3. **Project Reports.** Forrest Pollock presented a written status report on various projects which the District is constructing "in house."

## OLD BUSINESS

1. **Sewer Manhole Rehab.** The Commissioners reviewed the Bid Tabulation for the Sanitary Sewer Manhole Rehabilitation & Lining Project (the "Manhole Rehab Project"). Upon recommendation of Management Staff, motion was made by Commissioner Woosley and seconded by Commissioner Tabb to take the following actions:

- a. To declare the bid submitted by Spectra Tech, LLC in the amount of \$54,742.50 to be the lowest and best bid for the Manhole Rehab Project;
- b. To award the contract for the Manhole Rehab Project to Spectra Tech, LLC (the "Contract"); and

- c. To authorize Management Staff to execute the Notice of Award, the Contract, the Notice to Proceed, and all other documents concerning the Contract.

Motion carried unanimously.

**2. BOSK/KCTCS Sanitary Sewer Improvements.** The Commissioners reviewed the Bid Tabulation for Contract 2 – BOSH-KCTCS Sanitary Sewer Improvements Project (“Contract 2”) prepared by Kenvirons. Upon recommendation of Kenvirons, motion was made by Davis and seconded by Feeser to take the following actions with respect to Contract 2:

- a. To declare the bid submitted by Schroeder Construction Company in the amount of \$1,047,550.00 to be the lowest and best bid for Contract 2;
- b. To award the contract for Contract 2 to Schroeder Construction Company; and
- c. To authorize Chairman Bell to execute the Notice of Award, Contract 2, the Notice to Proceed, and all other documents concerning Contract 2.

Motion carried unanimously.

**3. PSC Rate Application.** Damon Talley presented a status report on the preparation of the PSC Application for the General Rate Adjustment. The Commissioners then asked questions regarding various aspects of the Water Rate Analysis and Cost-of-Service-Study prepared by Kenvirons. Commissioner Feeser then inquired about the feasibility of keeping the minimum bill for a 5/8 inch x 3/4 inch meter at the current \$18.54 per month level, but increasing all the other rates. Vaughn Williams and Damon Talley discussed the amount of revenue that would be lost if the Board decided to take this action and expressed concern about how this would be viewed by the PSC. Commissioner Feeser then made a motion to keep the minimum bill for a 5/8 inch x 3/4 inch meter at the current \$18.54 per month level, but to increase all the other rates as recommended by Kenvirons in its Water Rate Analysis. Chairman Bell called for a second to the motion. Hearing no “second,” he then once again called for a second to the motion. There being no second to the motion, Chairman Bell announced that the motion died for lack of a second.

## NEW BUSINESS

**1. Change Order on Downtown Transmission Main Project.** Vaughn Williams and General Manager Youravich explained the separate requests for a Change Order to Contract 2B of the Downtown Transmission Main Project being constructed by Schroeder Construction. The City of Elizabethtown wants to increase the width of the sidewalk and the Transportation Cabinet wants to increase the height of the curb along portions of West Dixie Avenue. The City and the Transportation Cabinet will reimburse the District for these additional costs. The District has negotiated proposed Change Order No. 1 with Schroeder Construction. Upon recommendation of General Manager Youravich, motion was made by Commissioner Tabb and seconded by Commissioner Davis to approve proposed Change Order No. 1 for Contract 2B of this Project. Motion carried unanimously.

**2. Southern Hardin County Wastewater Facilities Study.** Chairman Bell and General Manager Youravich conveyed the request of the Hardin Fiscal Court for the District to undertake a Southern Hardin County Wastewater Facilities Study. The Fiscal Court will reimburse the District for the cost of this Study. Motion was made by Commissioner Davis and seconded by Commissioner Tabb to authorize General Manager Youravich to prepare and issue a Request for Qualifications (RFQ) for the Hardin County Water District No. 2 – Southern Hardin County Wastewater Facilities Study.

## ADJOURNMENT

There being no further business to come before the meeting, motion was made by Commissioner Feeser and seconded by Commissioner Woosley to adjourn the meeting. Motion carried unanimously.

### HARDIN COUNTY WATER DISTRICT NO. 2

BY: \_\_\_\_\_  
**Cordell Tabb, Secretary**

Date Approved: \_\_\_\_\_

BY: \_\_\_\_\_  
**Michael L. Bell, Chairman**



**Hardin County Water District No 2**  
**Current Asset Report**  
**August 31, 2023**

	Year Ending 12/31/2022	Month Ending 07/31/2023	Month Ending 08/31/2023
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,413,748	1,752,045
Health Plan	85,060	61,119	126,682
Sinking Fund III	83,794	319,776	354,083
Sinking Fund IV	111,080	41,467	55,527
Petty Cash	3,427	3,427	3,426
Water Clearing	59,445	32,275	33,077
Water Operation & Maintenance	1,699,600	1,328,908	1,041,532
Water Depreciation Fund	912,475	381,566	382,736
Sinking Fund	1,095,900	620,843	722,163
Water Escrow	73,299	99,366	95,672
Water Customer Deposit	377,362	373,590	383,434
Water Capital Projects	5,841,319	4,783,267	4,714,358
Sewer Capital Projects	398,207	429,893	431,227
Sewer Operation & Maintenance	401,138	433,847	438,314
Sewer Clearing	33,071	31,699	31,799
Sewer Depreciation	18,590	22,351	22,920
Total Cash Accounts	12,139,894	10,377,142	10,588,995
Change From Previous Period	(1,503,422)	6,605	211,853
Debt Service Accounts	1,207,394	1,207,394	1,207,394
CD - Cecilian Bank	1,044,723	2,712,807	2,712,807
TD Ameritrade	11,021,623	7,059,166	7,083,574
CD - WesBanco	0	1,531,717	1,531,717
CD - West Point Bank	0	1,050,000	1,050,000
<b>Current Asset Grand Total</b>	<b>25,413,634</b>	<b>23,938,226</b>	<b>24,174,487</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,243,904	3,300,192
Non-Restricted Investment Accounts	12,066,347	12,353,690	12,378,099
Total Non-Restricted	15,764,125	15,597,594	15,678,291
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,378	7,133,238	7,288,802
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
Total Restricted	10,218,772	8,340,632	8,496,196
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,982,897</b>	<b>23,938,226</b>	<b>24,174,487</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

August 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	08/31/2023		Current Month	08/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	802,934	794,300	801,452	6,053,039	5,908,000	5,599,987
Commercial Sales	327,582	337,700	339,000	2,362,509	2,324,800	2,238,921
Industrial Sales	111,648	102,400	101,785	846,252	801,700	717,218
Wholesale Water	47,269	0	26,048	507,323	0	669,729
Bulk Water	282	300	280	3,355	2,300	3,046
Sewer Billing	19,276	19,000	19,097	153,790	152,000	152,415
Water Taps	122,307	72,000	76,726	616,083	443,200	338,794
Miscellaneous Service	24,165	21,400	21,181	181,250	170,900	171,146
Laboratory Income	2,025	1,600	2,078	16,245	12,100	12,184
10% Penalty	20,754	21,000	20,275	341,232	168,000	168,326
Gains from Disposal	0	0	0	8,900	0	0
Other Income	10,224	1,800	31,947	216,699	14,400	101,263
Relocation Fees	0	0	0	9,813	0	13,316
Sewer Collection Fee	2,000	2,000	2,000	16,000	16,000	16,000
<b>Total Operating Revenues</b>	<b>1,490,466</b>	<b>1,373,500</b>	<b>1,441,869</b>	<b>11,332,491</b>	<b>10,013,400</b>	<b>10,202,345</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	83,947	82,030	76,088	642,416	631,272	671,431
White Mills WTP						
Salaries	50,613	48,971	35,360	396,530	402,124	344,406
Pensions & Benefits	28,662	30,967	22,377	234,507	240,856	183,664
Ins. Workers Comp.	436	731	474	3,204	5,848	3,476
Contractual Services	2,773	5,270	12,117	24,155	42,160	54,909
Chemicals	88,945	64,000	49,425	434,585	496,000	353,516
Transportation Expense - Fuel	500	355	309	2,988	2,840	2,737
Transportation Expense - Maintenance	58	144	0	897	1,152	1,339
Transportation Expense - Repairs	0	133	0	111	1,064	5,159
Insurance - Vehicle	171	155	124	1,362	1,240	990
Materials & Supplies	2,297	4,548	12,154	40,252	36,384	38,615
Purchased Power	34,271	38,923	32,351	276,880	263,423	254,309
Miscellaneous Expense	1,277	1,814	1,907	8,739	14,512	16,222
<b>Total White Mills WTP</b>	<b>210,003</b>	<b>196,011</b>	<b>166,598</b>	<b>1,424,210</b>	<b>1,507,603</b>	<b>1,259,342</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

August 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	08/31/2023		Current Month	08/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	37,665	36,878	33,725	300,459	303,944	276,450
Pensions & Benefits	20,796	23,631	19,963	174,945	183,882	162,001
Ins. Workers Comp	339	554	368	2,491	4,432	2,704
Contractual Services	1,729	1,570	2,210	13,645	14,808	15,005
Chemicals	15,696	11,400	10,652	99,492	89,400	69,398
Materials & Supplies	815	4,450	3,640	23,879	34,150	41,458
Purchased Power	12,580	10,615	10,958	101,967	85,449	91,706
Purchased Power - Sewer/Gas	11,791	11,560	10,757	93,437	91,777	98,654
Transportation Expense - Fuel	198	140	123	1,183	1,020	1,144
Transportation Expense - Maintenance	0	0	0	81	1,500	89
Transportation Expense - Repairs	0	1,000	0	126	1,000	0
Insurance - Vehicle	85	77	61	681	616	495
Miscellaneous Expense	771	1,200	1,135	6,668	7,855	10,701
<b>Total City Springs WTP</b>	<b>102,465</b>	<b>103,075</b>	<b>93,593</b>	<b>819,054</b>	<b>819,833</b>	<b>769,805</b>
<b>Water Quality</b>						
Salaries	17,073	16,450	14,515	131,042	134,734	116,419
Pensions & Benefits	9,599	9,588	8,764	77,066	79,402	68,815
Insurance - Workers' Comp	145	243	158	1,069	1,944	1,159
Contractual Services	864	2,361	1,204	19,730	18,888	18,776
Materials & Supplies	2,918	4,200	6,530	22,571	37,100	27,562
Transportation Expense - Fuel	1,415	1,000	877	8,466	8,000	7,754
Transportation Expense - Maintenance	159	161	0	1,055	1,288	1,579
Insurance - Vehicle	170	155	124	1,363	1,240	990
Miscellaneous Expense	420	495	137	4,824	3,960	3,827
<b>Total Water Quality</b>	<b>32,763</b>	<b>34,653</b>	<b>32,309</b>	<b>267,186</b>	<b>286,556</b>	<b>246,881</b>
<b>TOTAL TREATMENT</b>	<b>429,178</b>	<b>415,769</b>	<b>368,588</b>	<b>3,152,866</b>	<b>3,245,264</b>	<b>2,947,459</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 August 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	08/31/2023		Current Month	08/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	87,246	82,191	89,653	705,514	669,212	615,277
Pensions & Benefits	53,737	53,456	45,933	442,485	416,654	353,283
Insurance - Workers' Comp	824	1,215	894	6,052	9,720	6,565
Contractual Services	17,629	22,642	23,755	129,056	163,617	148,669
Materials & Supplies	13,521	13,771	15,152	105,978	118,183	111,435
Purchased Power	22,109	25,162	25,869	176,629	195,008	185,188
Transportation Expense - Fuel	7,992	8,858	7,537	56,839	73,517	63,294
Transportation Expense - Maintenance	1,427	5,450	4,866	22,041	26,401	22,576
Transportation Expense - Repairs	4,736	2,421	2,263	47,307	20,465	22,255
Insurance - Vehicle	1,106	1,082	866	8,854	8,656	6,930
Miscellaneous Expense	6,618	6,610	5,873	43,623	53,031	45,682
<b>Total Distribution</b>	<b>216,945</b>	<b>222,858</b>	<b>222,661</b>	<b>1,744,378</b>	<b>1,754,464</b>	<b>1,581,154</b>
<b>Service</b>						
Salaries	38,295	36,878	29,871	292,443	302,050	247,963
Pensions & Benefits	23,560	26,153	20,740	191,612	206,004	167,839
Insurance - Workers' Comp	436	548	474	3,204	4,384	3,476
Contractual Services	3,137	2,530	2,509	20,982	20,240	19,732
Materials & Supplies	846	632	892	11,205	5,056	4,665
Purchased Power	225	260	270	1,559	2,541	1,834
Transportation Expense - Fuel	4,059	2,917	2,516	24,277	23,336	22,236
Transportation Expense - Maintenance	1,032	481	588	4,516	3,848	3,746
Transportation Expense - Repairs	768	125	1,126	1,763	1,000	4,485
Insurance - Vehicle	681	618	495	5,448	4,944	3,960
Miscellaneous Expense	3,439	1,631	933	19,802	13,048	12,671
<b>Total Service</b>	<b>76,478</b>	<b>72,773</b>	<b>60,414</b>	<b>576,812</b>	<b>586,451</b>	<b>492,607</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>293,423</b>	<b>295,631</b>	<b>283,075</b>	<b>2,321,190</b>	<b>2,340,915</b>	<b>2,073,761</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 August 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	08/31/2023		Current Month	08/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
Maintenance						
Salaries	37,394	34,980	26,808	287,772	286,502	237,781
Pensions & Benefits	18,774	22,428	19,557	148,040	185,048	160,551
Insurance - Workers' Comp	388	554	421	2,847	4,432	3,089
Contractual Services	1,668	1,886	2,065	10,465	15,095	14,218
Materials & Supplies	2,094	650	814	13,864	5,601	7,065
Purchased Power	230	266	299	1,591	2,596	3,051
Transportation Expense - Fuel	1,291	1,199	1,021	8,191	10,197	8,665
Transportation Expense - Maintenance	295	220	0	3,661	1,760	2,535
Transportation Expense - Repairs	0	0	0	1,037	500	74
Insurance - Vehicle	596	387	309	4,768	3,096	2,476
Miscellaneous Expense	1,009	2,081	627	10,273	11,235	9,186
<b>Total Maintenance</b>	<b>63,739</b>	<b>64,651</b>	<b>51,921</b>	<b>492,509</b>	<b>526,062</b>	<b>448,691</b>
Projects						
Salaries	36,284	34,689	32,947	290,728	284,120	263,153
Pensions & Benefits	21,232	21,116	19,372	174,459	174,596	144,853
Insurance - Workers' Comp	339	554	368	2,491	4,432	2,704
Contractual Services	2,961	2,656	2,708	22,746	21,248	23,082
Materials & Supplies	11	163	40	1,384	1,304	1,274
Purchased Power	190	220	229	1,315	2,145	1,655
Transportation Expense - Fuel	1,592	1,152	1,097	9,524	9,216	8,888
Transportation Expense - Maintenance	159	156	349	2,891	1,248	1,202
Transportation Expense - Repairs	0	0	0	145	500	8,403
Insurance - Vehicle	596	464	371	4,767	3,712	2,970
Miscellaneous Expense	898	2,583	1,140	12,481	20,664	19,493
<b>Total Projects</b>	<b>64,262</b>	<b>63,753</b>	<b>58,621</b>	<b>522,931</b>	<b>523,185</b>	<b>477,677</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>128,001</b>	<b>128,404</b>	<b>110,542</b>	<b>1,015,440</b>	<b>1,049,247</b>	<b>926,368</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

August 31, 2023

	Month To Date 08/31/2023		Last Year Current Month	Year To Date 08/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	15,907	14,709	12,732	125,776	119,618	90,903
Pensions & Benefits	9,305	9,676	7,903	76,184	75,490	59,996
Insurance Workers' Comp	7	13	7	57	104	49
Contractual Services	1,767	3,100	2,267	51,498	62,200	61,887
Purchased Power	107	124	130	739	1,207	1,008
Miscellaneous Expense	273	300	533	4,557	2,400	2,427
<b>Total Accounting</b>	<b>27,366</b>	<b>27,922</b>	<b>23,572</b>	<b>258,811</b>	<b>261,019</b>	<b>216,270</b>
Customer Accounts						
Salaries	62,911	60,957	51,168	483,479	495,704	384,358
Pensions & Benefits	40,647	40,921	31,180	325,177	318,874	233,344
Ins. Workers Comp	39	53	34	286	424	248
Contractual Services	9,800	8,652	9,163	71,325	63,889	65,719
Materials & Supplies	727	1,250	627	12,431	10,000	16,270
Purchased Power	383	443	477	2,648	4,318	4,056
Bad Debt Expense	7,372	7,400	10,582	58,517	59,200	59,975
Miscellaneous Expense	1,836	1,400	1,330	12,258	11,200	14,683
Miscellaneous Expense - Billing	14,506	13,760	13,760	110,167	110,080	107,906
<b>Total Customer Accounts</b>	<b>138,221</b>	<b>134,836</b>	<b>118,321</b>	<b>1,076,288</b>	<b>1,073,689</b>	<b>886,559</b>
General Administration						
Salaries	24,189	23,451	21,483	191,740	190,986	204,594
Pensions & Benefits	11,774	11,850	12,385	96,869	98,628	108,531
Insurance - Workers' Comp	7	20	9	57	160	66
Contractual Services	15,091	7,950	4,269	83,259	63,600	62,640
Materials & Supplies	628	450	440	3,495	3,600	4,389
Purchased Power	333	386	420	2,308	3,763	3,813
Transportation Expense - Fuel	260	220	228	1,850	1,760	1,801
Transportation Expense - Repairs	0	0	0	0	250	0
Insurance - General Liability	7,371	8,630	7,143	58,962	69,040	57,926
Insurance - Vehicle	170	155	124	1,362	1,240	990
Miscellaneous Expense	1,217	2,900	900	23,877	23,200	25,126
Depreciation	267,563	266,280	269,564	2,155,023	2,130,240	2,129,639
<b>Total General Administration</b>	<b>328,603</b>	<b>322,667</b>	<b>319,014</b>	<b>2,621,139</b>	<b>2,589,467</b>	<b>2,603,517</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 August 31, 2023

	Month To Date 08/31/2023		Last Year Current Month	Year To Date 08/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,117	2,517	2,517	18,133	20,136	20,133
Pensions & Benefits	7,470	8,192	6,493	60,826	65,848	51,911
Insurance - Workers' Comp	13	2	11	96	16	78
Contractual Services	279	0	248	279	0	919
Miscellaneous Expense	1,124	600	(1,024)	7,522	11,300	10,011
Total Commissioners	11,003	11,311	8,245	86,856	97,300	83,052
TOTAL ADMINISTRATION	505,193	496,736	469,152	4,043,094	4,021,475	3,789,398
Total Operating Expenses	1,355,795	1,336,540	1,231,357	10,532,590	10,656,901	9,736,986
<b>Total Net Operating Income</b>	<b>134,671</b>	<b>36,960</b>	<b>210,512</b>	<b>799,901</b>	<b>(643,501)</b>	<b>465,359</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	28,516	1,800	4,375	319,258	14,400	21,421
Dividend Income	0	0	4,689	0	0	195,264
Unrealized Gain/Loss	24,407	0	0	159,609	0	0
Realized Gains	0	0	0	0	0	(2,639,526)
Leased Land/Tank Space Income	173	0	150	101,559	79,192	95,035
Interest Expenses	2	0	14,238	331,320	371,287	435,222
Amortized Debt Disc Expense	(733)	(733)	(358)	(5,865)	(5,864)	(2,860)
<b>Net Income</b>	<b>188,497.99</b>	<b>39,493.00</b>	<b>205,845.89</b>	<b>1,054,871.84</b>	<b>(915,332.00)</b>	<b>(2,294,809.29)</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

August 31, 2023

	Month To Date 08/31/2023		Year To Date 08/31/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,466	1,200	11,670	7,800
Commercial Sewer Sales	15,787	16,200	126,060	131,600
Miscellaneous Service	0	0	160	0
10% Penalty	26	0	110	0
<b>Total Operating Revenues</b>	<b>17,279</b>	<b>17,400</b>	<b>138,000</b>	<b>139,400</b>
Operating Expenses				
Wholesale Treatment	3,761	5,222	35,184	41,776
Contractual Services	59,938	2,329	73,937	18,632
Chemicals	2,720	1,279	14,469	10,232
Materials & Supplies	0	60	922	480
Purchased Power	842	988	7,435	7,904
Depreciation	24,656	24,450	197,252	195,600
<b>Total Operating Expenses</b>	<b>91,917</b>	<b>34,328</b>	<b>329,199</b>	<b>274,624</b>
<b>Total Net Operating Income Sewer</b>	<b>(74,638)</b>	<b>(16,928)</b>	<b>(191,199)</b>	<b>(135,224)</b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	2,825	0	14,461	0
<b>Total Non-Operating Gains (Losses)</b>	<b>2,825</b>	<b>0</b>	<b>14,461</b>	<b>0</b>
<b>Net Income</b>	<b>(71,812)</b>	<b>(16,928)</b>	<b>(176,738)</b>	<b>(135,224)</b>





## Hardin County Water District No 2

### Balance Sheet

August 31, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	08/31/2023 YTD Total	08/31/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	2,956,873	469,955	3,426,828	4,001,094
Investments	12,378,098	0	12,378,098	19,000,000
Accounts Receivable, net	1,747,760	(3,142)	1,744,618	1,291,537
Prepaid Expenses	112,718	0	112,718	98,404
Stop Loss Receivable	79,283	0	79,283	13,296
Grants Receivable	310,581	0	310,581	7,057
Materials and supplies	3,116,754	0	3,116,754	1,882,259
<b>TOTAL CURRENT ASSETS</b>	<b>20,702,067</b>	<b>466,813</b>	<b>21,168,880</b>	<b>26,293,647</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	6,707,972	454,147	7,162,120	9,586,658
Restricted Investments	1,207,394	0	1,207,393	1,207,393
Regulatory asset on CERS pension	10,672,851	0	10,672,851	10,621,163
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	4,217,493	861,581	5,079,073	3,322,173
Depreciable capital assets, net of depreciation	68,284,218	14,592,241	82,876,460	85,494,730
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,145,854</b>	<b>15,907,969</b>	<b>110,053,823</b>	<b>113,071,610</b>
<b>TOTAL ASSETS</b>	<b>114,847,921</b>	<b>16,374,782</b>	<b>131,222,703</b>	<b>139,365,257</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	62,658	0	62,658	78,166
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,234,458</b>	<b>0</b>	<b>3,234,458</b>	<b>2,933,195</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	356,404	64,419	420,822	1,019,994
Unearned Revenue	90,981	0	90,982	114,264
Interest Payable	0	0	0	(11,457)
Elizabethtown Sewer Payable	892,880	0	892,880	908,523
Accrued Taxes	34,914	2,011	36,925	24,280
Accrued Liabilities	126,464	0	126,464	345,614
Accrued Vacation	206,021	0	206,021	176,874
Customer Advances for Construction	76,000	0	76,000	85,000
Self-Insurance Payable	22,631	0	22,631	109,043
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,806,295</b>	<b>66,430</b>	<b>1,872,725</b>	<b>2,772,136</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,554,780	0	10,554,780	11,598,282
Notes Payable	4,042,895	0	4,042,895	4,324,196
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,148,896</b>	<b>0</b>	<b>28,148,896</b>	<b>28,803,487</b>
<b>TOTAL LIABILITIES</b>	<b>29,955,191</b>	<b>66,430</b>	<b>30,021,621</b>	<b>31,575,623</b>



## Hardin County Water District No 2 Balance Sheet

August 31, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>08/31/2023</u> YTD Total	<u>08/31/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,606,456	15,387,392	75,993,848	72,495,123
Restricted for Debt Service	2,339,166	0	2,339,166	2,290,770
Restricted for Capital Projects	5,192,766	454,147	5,646,913	8,108,931
Restricted for Customers	383,434	0	383,435	394,350
Unrestricted	6,707,005	471,813	7,178,817	24,084,355
<b>TOTAL NET POSITION</b>	<b><u>\$ 75,228,827</u></b>	<b><u>\$ 16,313,352</u></b>	<b><u>\$ 91,542,179</u></b>	<b><u>\$ 107,373,529</u></b>



## Monthly Check Register August 2023

### Hardin County Water District No. 2

Check Number	Vendor Name	Check Amount
████	A Better Workplace LLC	4,740.00
████	ADT Commercial	28.99
████	AirHydroPower	96.84
████	AssureHire, Inc	32.12
████	Axiom Solutions	5,174.50
████	Baptist Health Occupational Medicine	1,130.00
████	Best-One Kentuckiana	354.98
████	Brenco Document Shredding	220.00
████	Brenntag Mid-South, Inc.	9,198.13
████	Caudill Seed Company, Inc	604.72
████	Central Kentucky Bearing	180.00
████	Cintas	1,807.94
████	Climate Control of Kentucky	922.50
████	Cooper Excavating	10,646.94
████	Duplicator Sales & Service	127.65
████	E-town Exterminating Co., Inc.	50.00
████	Elizabethtown Utilities	11,791.44
████	Factory Outlet Shoe Store	300.00
████	Fisher Scientific	241.82
████	Gerald Printing	705.19
████	HACH Company	3,892.10
████	Hall's Supply & Tool Repair	1,292.30
████	Hardin County Chamber of Commerce	40.00
████	Home City Ice	440.00
████	HPP Industrial Sales	465.00
████	IDEXX Distribution, Inc.	1,944.32
████	Irving Materials, Inc.	1,448.00
████	Kentucky Employer's Mutual Insurance	2,973.79
████	Kentucky Underground	1,473.00
████	Kenvirons, Inc.	6,265.00
████	KERR Office Plus	20,143.92
████	Key Oil	17,428.91
████	Lawson Products, Inc.	1,069.70
████	Masters Supply, Inc.	379.18
████	McKinney Locksmith Service	462.84
████	Mink Trucking LLC	6,088.74
████	Modern Supply Co., Inc.	35.00
████	NAPA Auto Parts	1,052.67
████	Coverall Service Company	2,089.05



## Monthly Check Register August 2023 Hardin County Water District No. 2

Check Number	Vendor Name	Check Amount
████	Northern Tool & Equipment	694.97
████	Outdoor Power Source, Inc.	178.78
████	Ride-Wright Tire	651.20
████	Schroeder Construction Inc.	420,794.90
████	Scotty's Contracting & Stone	119.14
████	SRM Concrete	1,268.00
████	Steel-toe-shoes.com	150.00
████	Stoll Keenon Ogden PLLC	11,133.50
████	Swope Toyota	56.40
████	The Chapman Printing Co., Inc.	281.34
████	The Marketing Squad	700.00
████	The Rental Stop	900.96
████	Truck Parts & Service, Inc.	509.27
████	Xerox Corporation	314.01
████	American Mobile Glass	595.00
████	Kenvirons, Inc.	26,465.00
████	Isham Concrete Products, Inc.	3,360.00
████	Global Industrial	848.99
████	Aulick Chemical	2,720.00
████	Elizabethtown Utilities	3,761.34
████	Spectra-Tech, LLC	57,937.50

**Total 650,777.58**



## ACH Payments August 2023 Hardin County Water District No. 2

Date	Vendor Name	Check Amount
09/19/2023	Advanced Valve Technologies	657.58
09/19/2023	Airgas USA, LLC	271.59
09/19/2023	Amazon Capital Services, Inc.	1,040.39
09/19/2023	Arista Information Systems Inc	14,506.04
09/19/2023	Boyd Company	10,784.37
09/19/2023	Canon Financial Services, Inc.	442.27
09/19/2023	CORE & MAIN LP	9,769.80
09/19/2023	Chemtrade Chemicals US LLC	56,142.49
09/19/2023	CITCO WATER	46,544.15
09/19/2023	Fiserv Inc.	122.36
09/19/2023	Hayes Pipe Supply, Inc.	37,818.92
09/19/2023	Hawkins, Inc.	16,310.00
09/19/2023	Jacobi Carbons, Inc.	8,800.00
09/19/2023	Link Computer Corporation	7,911.93
09/19/2023	Rexel	5,341.25
09/19/2023	Stoll Keenon Ogden PLLC	1,160.60
09/19/2023	Univar USA, Inc.	14,191.09
09/19/2023	USA Blue Book	3,240.36
09/19/2023	Winsupply Commercial Charge	1,862.26

**Total      236,917.45**



## Automatic Draft Transactions August 2023 Hardin County Water District No. 2

Date	Vendor Name	Check Amount
8/1/2023	KY ENVIROMENT PROTECT	340.35
8/2/2023	AVESIS	1,122.30
8/3/2023	LINCOLN NATIONAL LIFE	6,223.24
8/3/2023	AFLAC	2,288.82
8/3/2023	KY RETIREMENT MEMBERSHIP	114,404.50
8/3/2023	PAYCOR WAGE PAY	70,513.16
8/3/2023	PAYCOR WAGE PAY	1,536.82
8/3/2023	PAYCOR FEES	830.32
8/3/2023	PAYCOR TAX PAY	28,148.31
8/3/2023	PAYCOR TAX PAY	341.57
8/4/2023	KENTUCKY STATE TREASURER	15.00
8/4/2023	KENTUCKY STATE TREASURER	125.00
8/4/2023	KENTUCKY STATE TREASURER	184.00
8/4/2023	KENTUCKY STATE TREASURER	664.02
8/4/2023	KENTUCKY STATE TREASURER	1,152.02
8/4/2023	PAYCOR FEES	72.38
8/7/2023	KENTUCKY UTILITIES	47,008.04
8/7/2023	NOLIN RURAL ELECTRIC	31.84
8/7/2023	NOLIN RURAL ELECTRIC	49.12
8/7/2023	NOLIN RURAL ELECTRIC	99.67
8/7/2023	NOLIN RURAL ELECTRIC	30.81
8/7/2023	NOLIN RURAL ELECTRIC	28.69
8/7/2023	NOLIN RURAL ELECTRIC	8,869.39
8/7/2023	NOLIN RURAL ELECTRIC	61.09
8/7/2023	NOLIN RURAL ELECTRIC	531.48
8/7/2023	NOLIN RURAL ELECTRIC	58.23
8/7/2023	NOLIN RURAL ELECTRIC	1,119.29
8/7/2023	NOLIN RURAL ELECTRIC	30.42
8/7/2023	NOLIN RURAL ELECTRIC	31.56
8/7/2023	NOLIN RURAL ELECTRIC	38.90
8/7/2023	NOLIN RURAL ELECTRIC	460.69
8/7/2023	NOLIN RURAL ELECTRIC	37.66
8/7/2023	NOLIN RURAL ELECTRIC	447.73
8/7/2023	NOLIN RURAL ELECTRIC	31.92
8/7/2023	NOLIN RURAL ELECTRIC	3,115.04
8/7/2023	NOLIN RURAL ELECTRIC	5,650.20
8/7/2023	NOLIN RURAL ELECTRIC	30.67
8/7/2023	NOLIN RURAL ELECTRIC	2,560.92
8/10/2023	PAYCOR WAGE PAY	71,343.79
8/10/2023	PAYCOR FEES	210.45
8/10/2023	PAYCOR TAX PAY	28,464.80
8/14/2023	BRANDENBURG TELECOM	1,255.34
8/14/2023	BRANDENBURG TELECOM	166.63
8/14/2023	KENTUCKY STATE TREASURER	50.00
8/16/2023	KY ENVIROMENT PROTECT	250.35



## Automatic Draft Transactions August 2023 Hardin County Water District No. 2

Date	Vendor Name	Check Amount
8/17/2023	KY ENVIROMENT PROTECT	450.35
8/17/2023	KENTUCKY STATE TREASURER	15.00
8/17/2023	KENTUCKY STATE TREASURER	125.00
8/17/2023	KENTUCKY STATE TREASURER	184.00
8/17/2023	KENTUCKY STATE TREASURER	664.02
8/17/2023	KENTUCKY STATE TREASURER	1,152.02
8/17/2023	PAYCOR WAGE PAY	70,854.47
8/17/2023	PAYCOR FEES	212.27
8/17/2023	PAYCOR TAX PAY	28,141.13
8/18/2023	KENTUCKY STATE TREASURER	15.00
8/18/2023	KENTUCKY STATE TREASURER	125.00
8/18/2023	KENTUCKY STATE TREASURER	184.00
8/18/2023	KENTUCKY STATE TREASURER	664.02
8/18/2023	KENTUCKY STATE TREASURER	1,152.02
8/21/2023	DEPT OF REVENUE KY TAXPMNT	23,424.58
8/21/2023	DEPT OF REVENUE KY TAXPMNT	37,791.45
8/22/2023	JP MORGAN CHASE COMM CARD	9,870.62
8/24/2023	PAYCOR WAGE PAY	70,921.63
8/24/2023	PAYCOR FEES	232.27
8/24/2023	PAYCOR POC FUND	937.24
8/24/2023	PAYCOR TAX PAY	28,729.15
8/25/2023	KENTUCKY STATE TREASURER	15.00
8/25/2023	KENTUCKY STATE TREASURER	125.00
8/25/2023	KENTUCKY STATE TREASURER	184.00
8/25/2023	KENTUCKY STATE TREASURER	664.02
8/25/2023	KENTUCKY STATE TREASURER	1,152.02
8/31/2023	PAYCOR WAGE PAY	72,658.46
8/31/2023	PAYCOR FEES	210.45
8/31/2023	PAYCOR TAX PAY	29,207.58

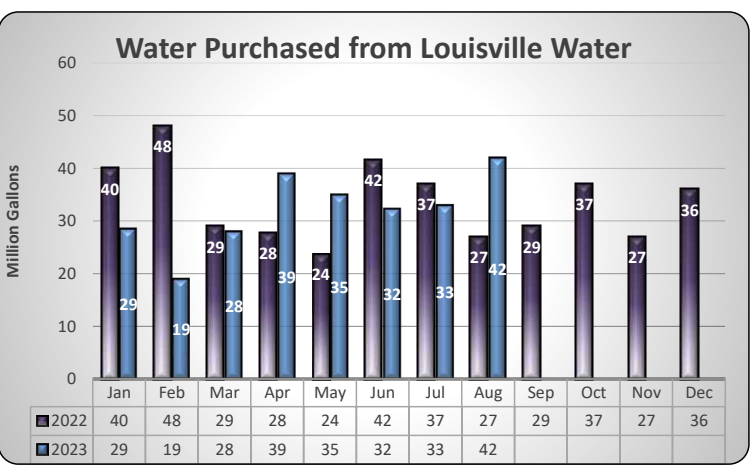
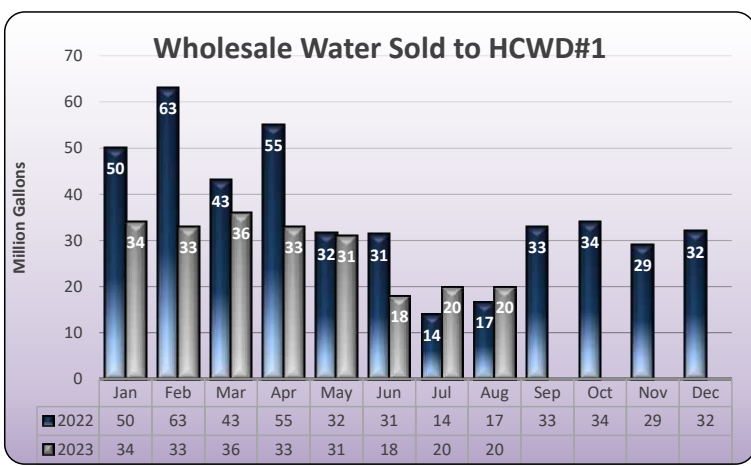
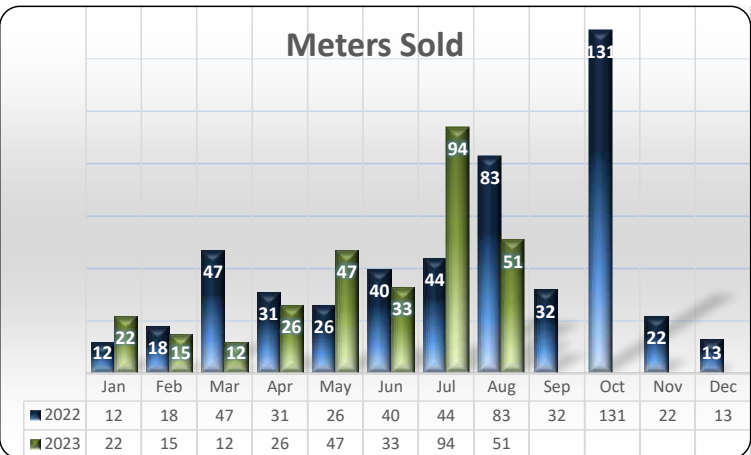
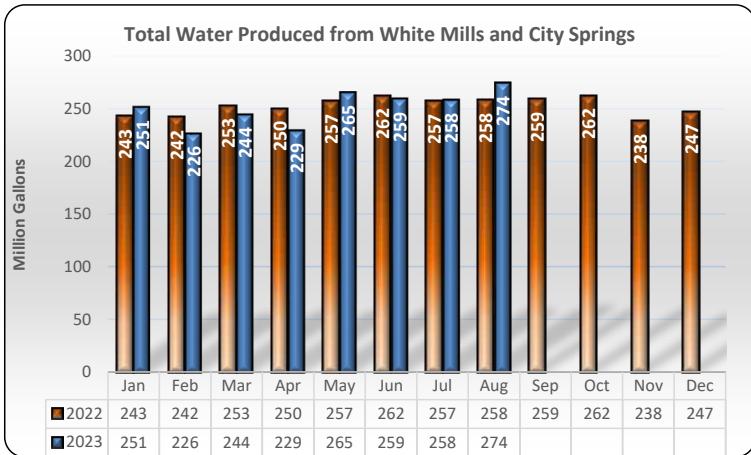
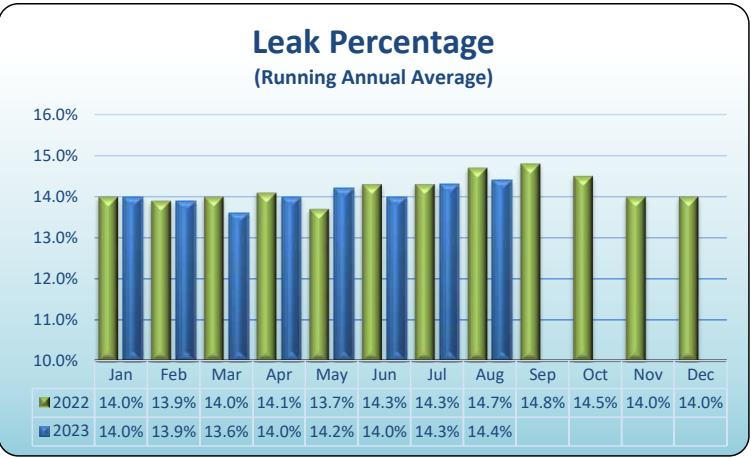
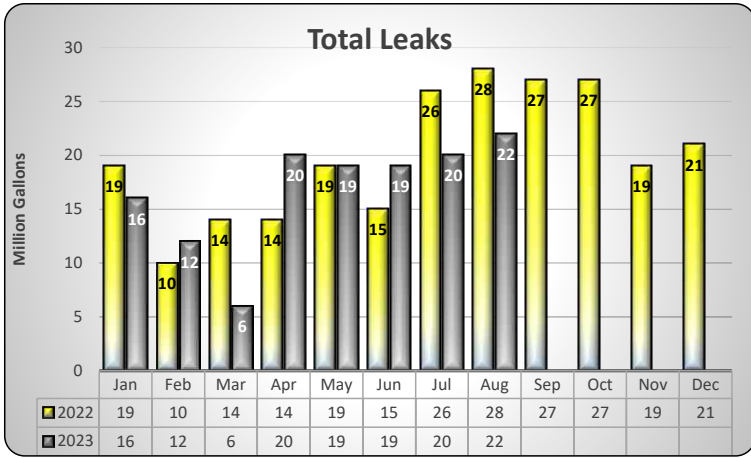
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CORDELL TABB, SECRETARY-TREASURER

\_\_\_\_\_  
MICHAEL L. BELL, CHAIRMAN

\_\_\_\_\_  
DATE

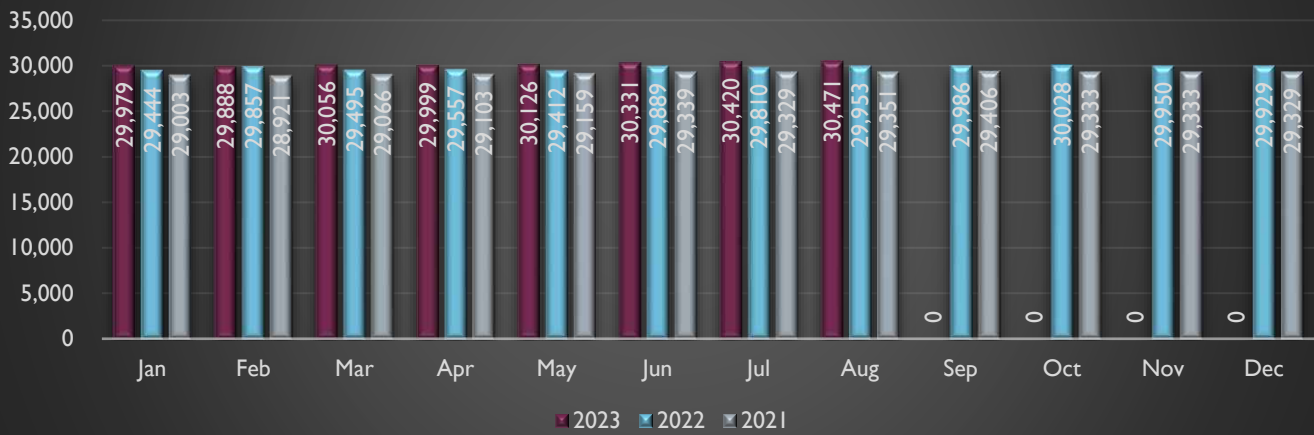


<b>Location</b>	<b>Description</b>	<b>Amount Held</b>	<b>Rate</b>	<b>Maturity Date</b>
TD Ameritrade	UNITED STATES TREASURY NOTE	\$2,981,367.00	4.59%	10/31/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$2,968,359.30	4.72%	11/15/2023
TD Ameritrade	UNITED STATES TREASURY NOTE	\$1,128,796.88	5.10%	01/31/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,089,385.35	4.47%	12/04/2023
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,112,393.53	4.47%	02/17/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$508,000.00	4.50%	10/25/2024
WesBanco	Certificate of Deposit x [REDACTED]	\$1,531,717.55	4.50%	06/19/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$1,050,000.00	4.65%	03/09/2024
		<b>Total Funds Held in Investment \$12,370,019.61</b>		

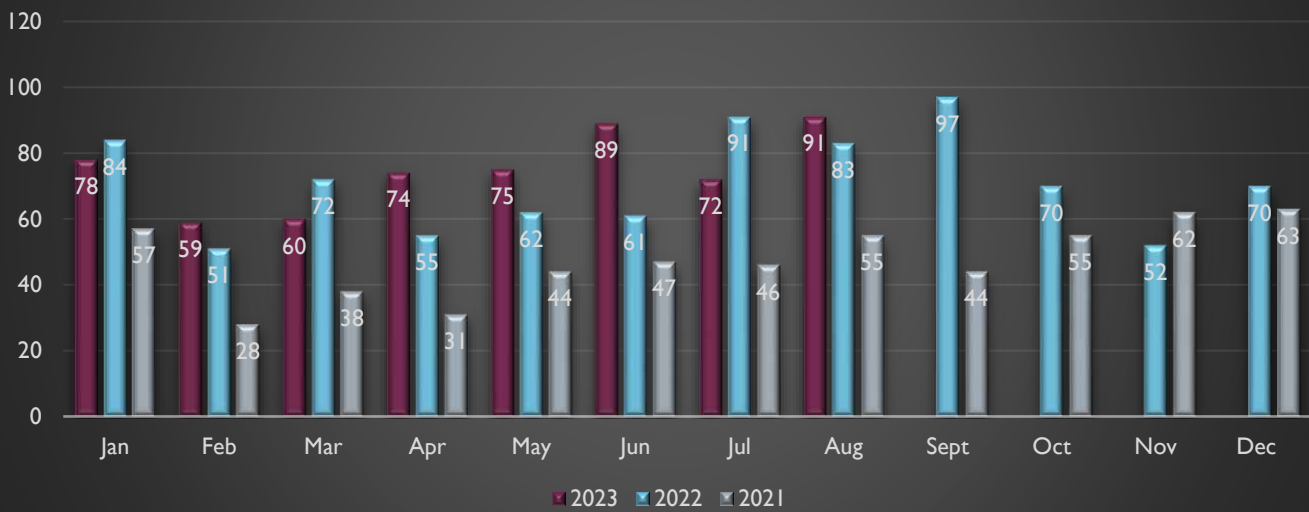


# Customer Service Report

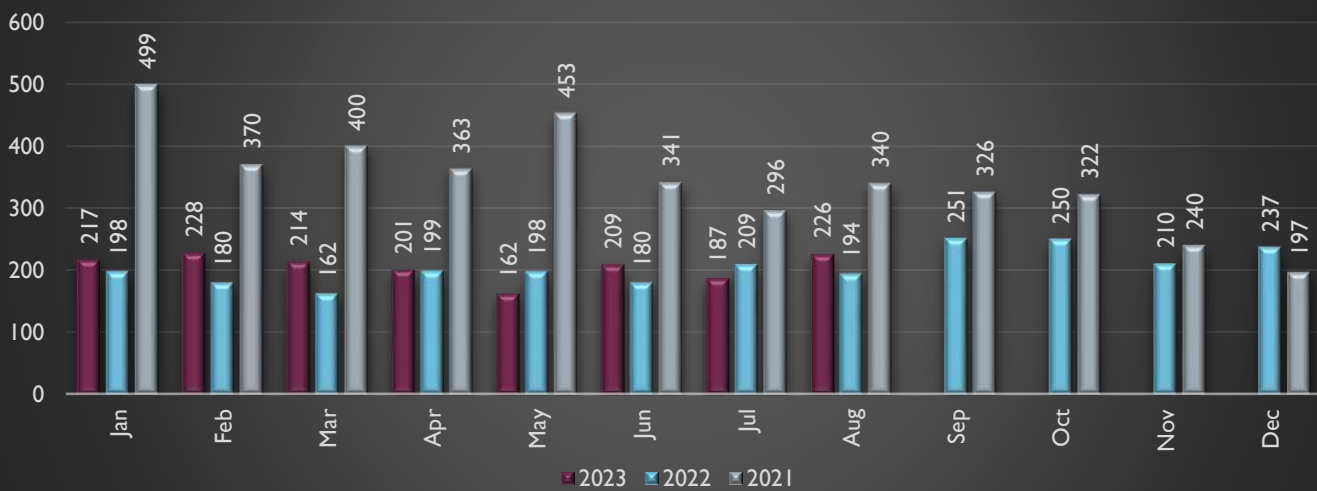
## Customer Count



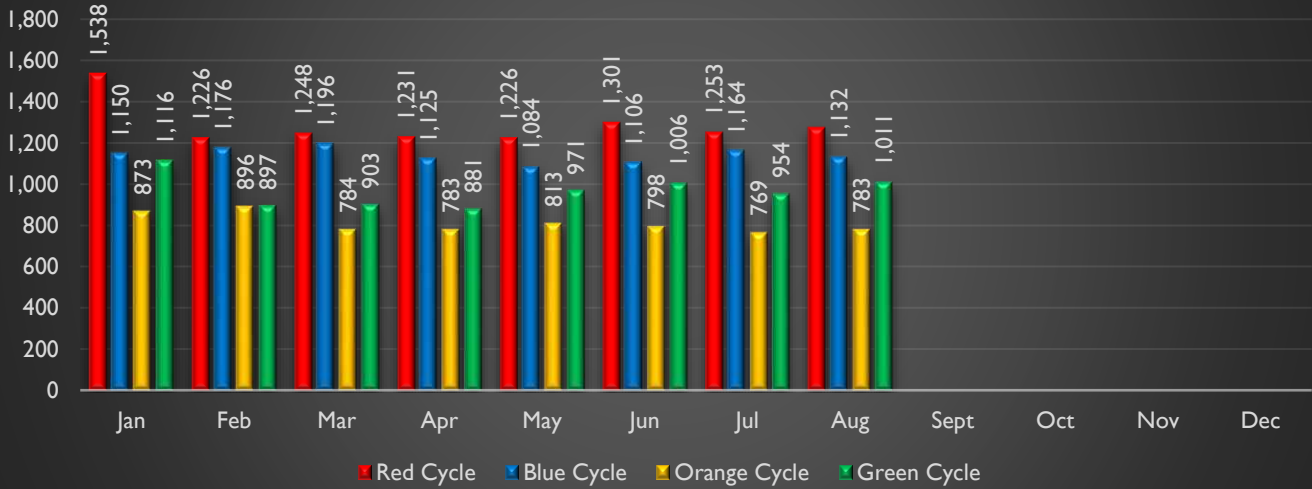
## Returned Payments



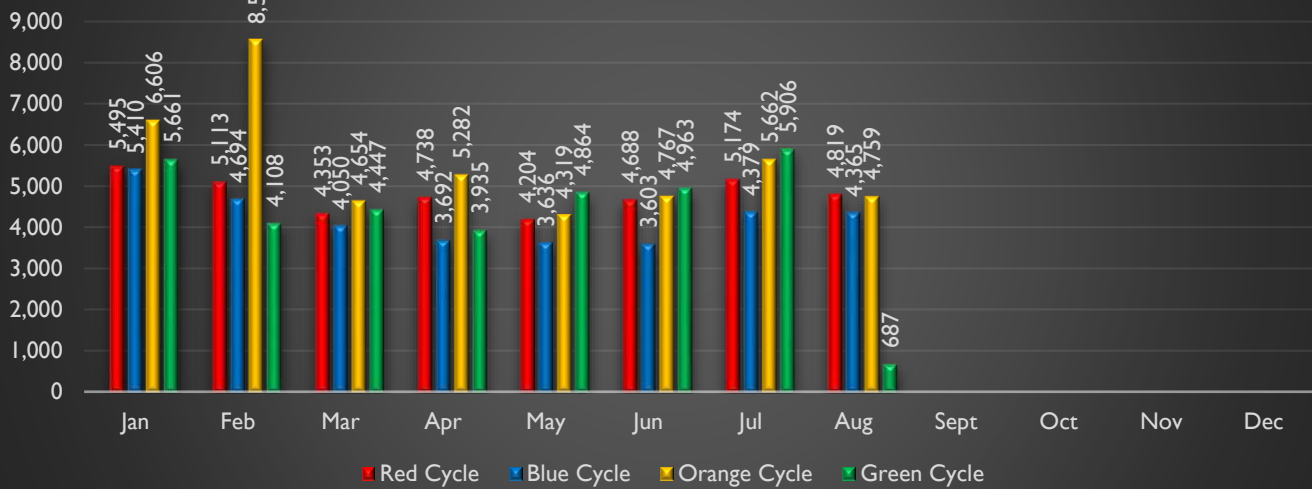
## Turn-Offs



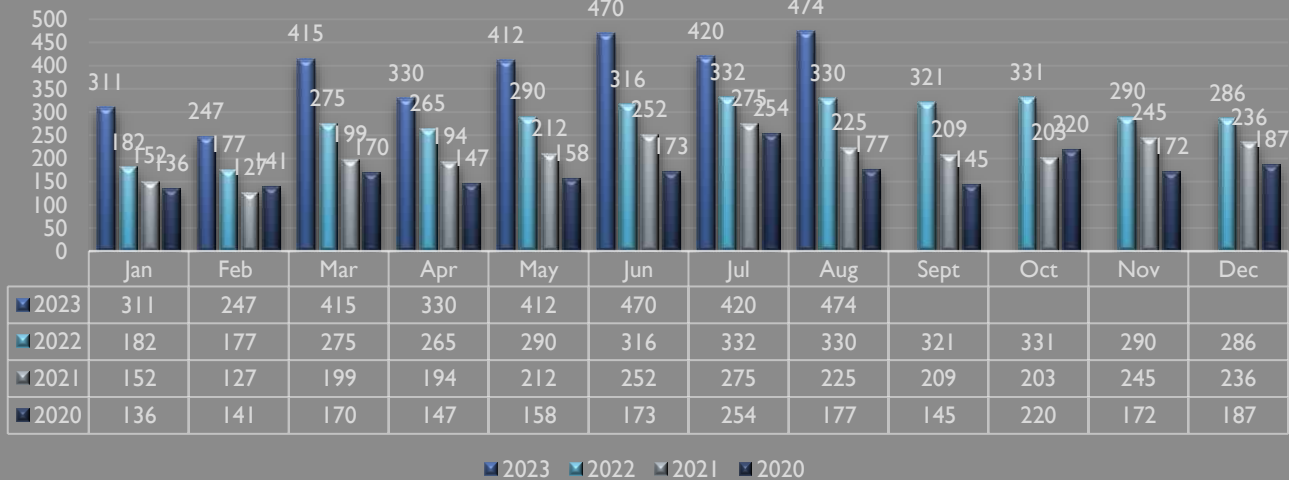
### Customers Penalized

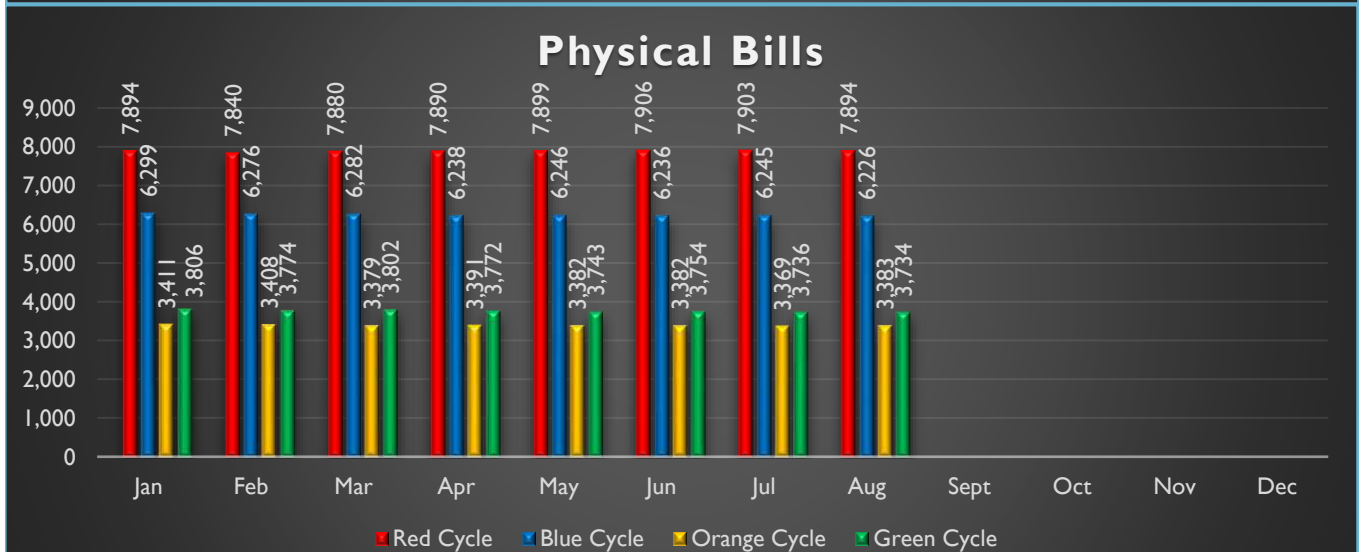
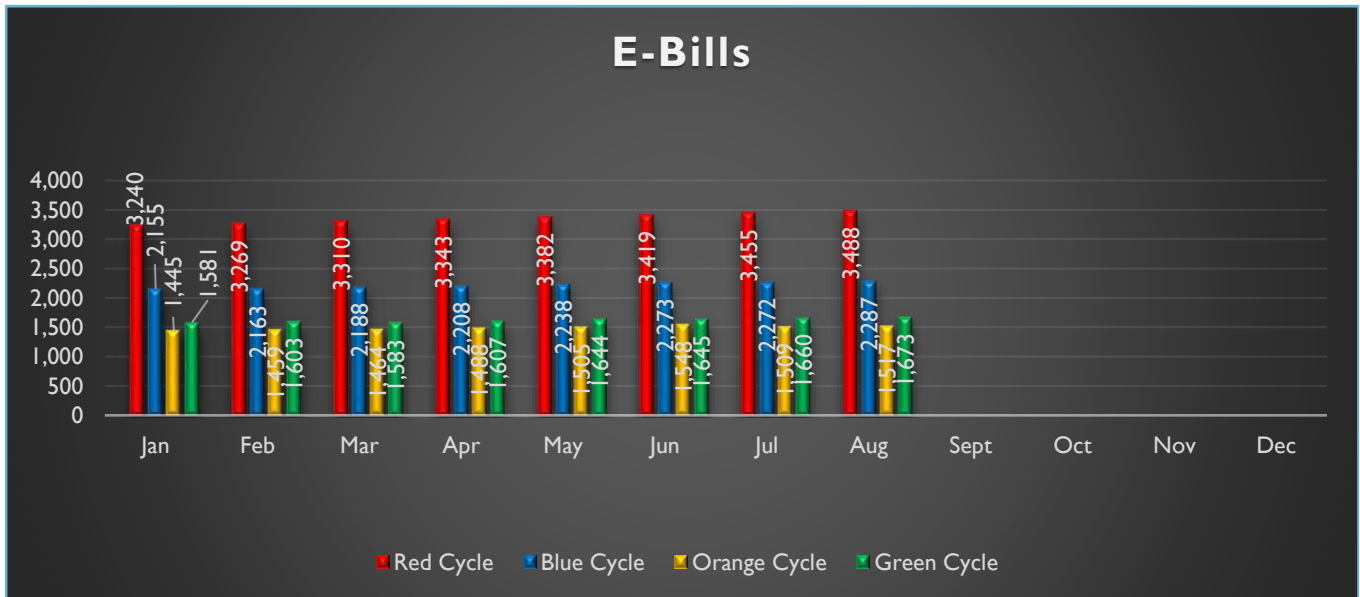
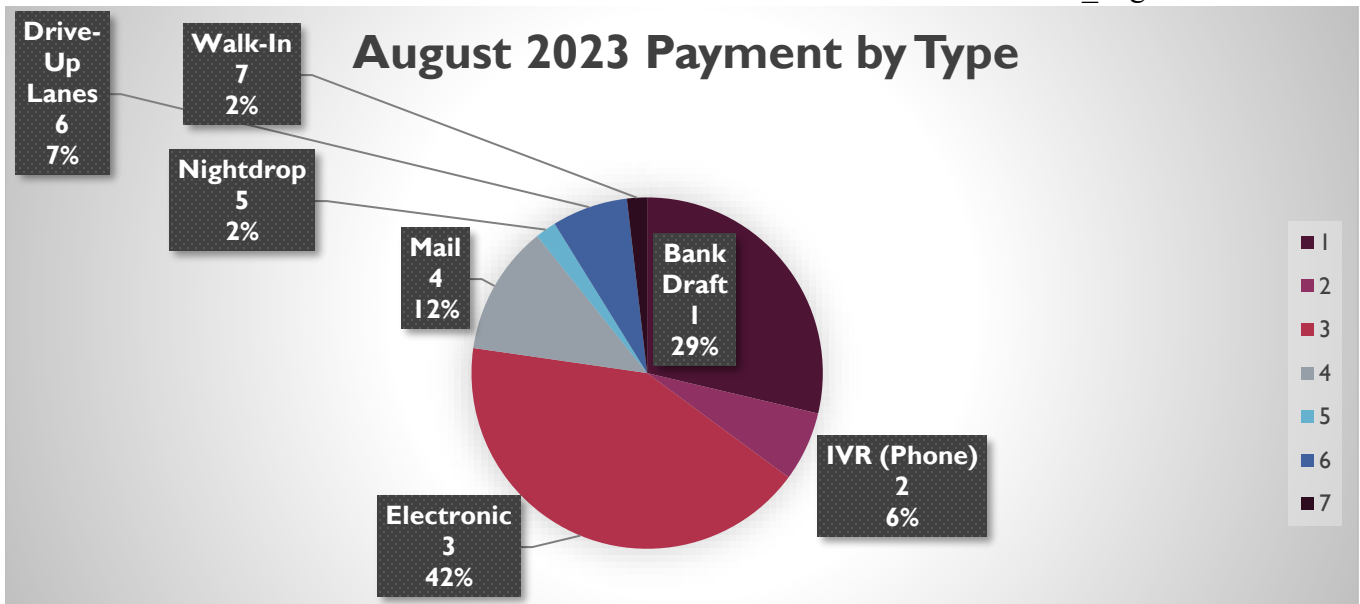


### Penalty Amounts



### Monthly New Account Totals







1

Pat & Chad B visited Hardin County Day Treatment to share about career details and basic car maintenance!



2

We were nominated for the KRWA Wooden Bucket Award!



3

We will visit GC Burkhead 1 day a week for the next 5 weeks to educate the entire 3rd grade class!

4

We hosted the KWWOA Operator training for surrounding operators as well as our team!

5

Kelli Lee represented our District at the HCS Portrait of a Learner dinner.

6

Our water coolers were used at Upton Days! Their board was thrilled with our participation.



# Hardin County Water District No. 2

## ***Board Meeting Project Updates September 19, 2023***

### **Distribution**

#### ***Water Line Extensions***

- South Main Waterline Extension – moving services over from the 4” waterline that will be abandoned.
- Mackey Road Waterline Extension – 98% complete; some yard restoration needed.

#### ***Water Line Relocations/Replacements***

- Downtown Transmission Main Contract 2A – 95% complete; the new 12” main is now in service; crews will be moving services over to the new waterline.
- Saint John Road – 50% complete; cleanup started on first section relocated; crews will begin the next section after completing the South Main project.

#### ***Developer Projects***

- In progress – 16
- Completed/Warranty Started (since August 2023) – 1

### **Sewer Collection**

- Sanitary Sewer Manhole Rehabilitation & Lining – 100% complete; the contractor mobilized and finished all work within one work week.
- S Dixie Hwy Force Main – 100% complete.



## Audit Services



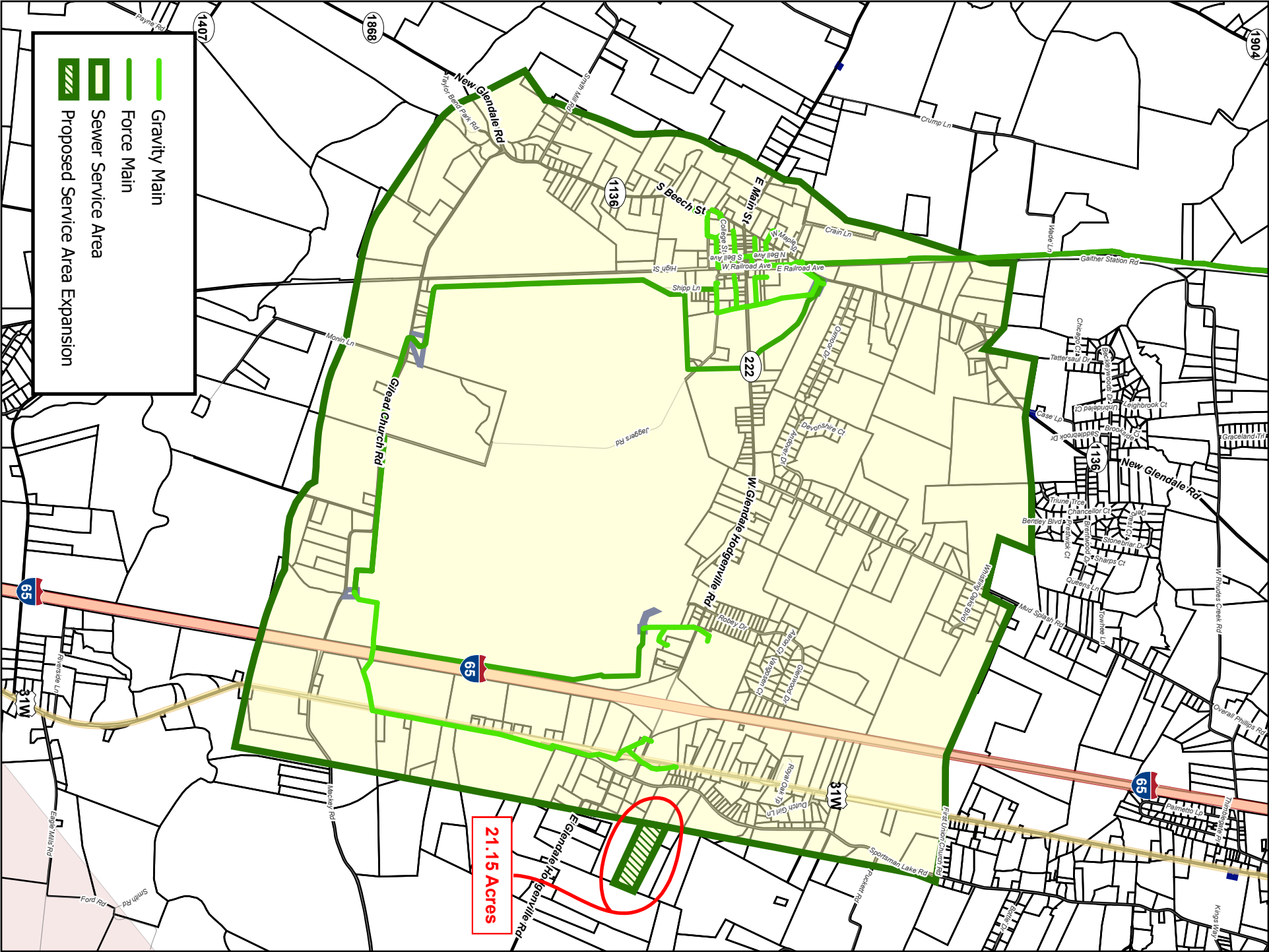
DEAN DORTON  
435 NORTH WHITTINGTON PARKWAY SUITE  
400  
LOUISVILLE, KY 40222



STROTHMAN AND COMPANY  
325 WEST MAIN STREET SUITE 1600  
LOUISVILLE, KY 40202



RFH  
300 WEST VINE STREET, SUITE 800  
LEXINGTON, KY 40507



**Summary of Cellular Antenna Leases**

	1	2	3	4	5	6	7
<b>Carrier</b>	<b>T-Mobile</b>	<b>T-Mobile</b>	<b>Verizon</b>	<b>Verizon</b>	<b>Hardin County Schools</b>	<b>T-Mobile</b>	<b>Verizon</b>
<b>Location</b>	Pear Orchard Tank	Cecilia Tank	Sonora Tank	Pear Orchard Tank Site	Rineyville Tank	North Miles Tank	Industrial Tank
<b>Years Remaining</b>	0	5	9	24	14	14	11
<b>Current Lease Payment (per annum)</b>	\$ 20,988.08	\$ 37,778.54	\$ 32,850.90	\$ 7,142.00	\$ 6,348.00	\$ 31,740.00	\$ 31,740.00
<b>Final Lease Payment (per annum)</b>		\$ 37,778.54	\$ 37,778.54	\$ 12,491.00	\$ 8,395.23	\$ 41,976.00	\$ 41,976.00

<b>Proposed Renewal</b>	
Initial Term	\$ 37,778.00
First Renewal Term	\$ 43,444.70
Second Renewal Term	\$ 49,961.41
Third Renewal Term	\$ 57,455.62
Fourth Renewal Term	\$ 66,073.96
Fifth Renewal Term	\$ 75,985.05



Each year, since 1990, the Wooden Bucket Award has been presented to one of the water and wastewater utilities in Kentucky that has shown exceptional efforts in meeting the demands of their community, enhancing their operations, and complying with regulatory requirements. Utilities from across Kentucky are nominated and after careful consideration ten finalists are selected.

# **Congratulations to the 2023 Wooden Bucket Nominees!**

**Barbourville Utilities**  
**Cannonsburg Water District**  
**City of Cynthiana**  
**City of Eddyville**  
**Hardin Co. Water District #2**  
**Harrison Co. Water Association**  
**Leitchfield Utilities**  
**Letcher Co. Water & Sewer District**  
**Morgan Co. Water District**  
**City of Morganfield**

During the Kick-off Breakfast on Tuesday, August 29, each of these finalists will receive an Award of Excellence from USDA-Rural Development, with 2023's Wooden Bucket Award winner being announced on Wednesday, August 30, during the Awards Luncheon.



# Hardin County Water District No. 2



## October 2023

1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702

Telephone (270) 737-1056 • Fax (270) 737-2301 •

***Board of Commissioners: Mike Bell, Cordell Tabb,  
Tim Davis, Brian Woosley, Daniel Feeser***



**HARDIN COUNTY WATER DISTRICT NO. 2  
COMMISSIONERS MEETING AGENDA  
1951 W Park Road Elizabethtown, KY 42701  
October 17, 2023, 4:00 p.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** Cassidy
- V. ENGINEERING REPORT** Vaughn Williams
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** Shaun
  - B. Customer Service Department Report** Shaun
  - C. Public Outreach** Shaun
  - D. In-House Projects** Forrest
- VII. OLD BUSINESS**
  - A. PSC Rate Application – Status Report** Damon
  - B. Southern Hardin County Wastewater Facilities Study** Shaun
  - C. KY Deferred Comp Resolution** Shaun
- VIII. NEW BUSINESS**
  - A. Draft Budget** Shaun
  - B. Authorization to Bid Warehouse Materials** Forrest
  - C. Fleet Purchase Authorization** Shaun
  - D. Fleet Surplus and Sale Authorization** Shaun
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **November 28, 2023 @ 11:00am** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**September 30, 2023**

	Year Ending 12/31/2022	Month Ending 08/31/2023	Month Ending 09/30/2023
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,752,045	1,415,145
Health Plan	85,060	126,682	147,159
Sinking Fund III	83,794	354,083	388,617
Sinking Fund IV	111,080	55,527	69,586
Petty Cash	3,427	3,426	3,427
Water Clearing	59,445	33,187	33,229
Water Operation & Maintenance	1,699,600	1,041,532	1,264,353
Water Depreciation Fund	912,475	382,736	383,995
Sinking Fund	1,095,900	722,163	823,443
Water Escrow	73,299	95,672	111,011
Water Customer Deposit	377,362	383,434	381,050
Water Capital Projects	5,841,319	4,714,358	4,723,837
Sewer Capital Projects	398,207	431,228	432,645
Sewer Operation & Maintenance	401,138	438,313	395,375
Sewer Clearing	33,071	31,799	31,939
Sewer Depreciation	18,590	22,920	23,496
Total Cash Accounts	12,139,894	10,589,105	10,628,307
Change From Previous Period	(1,503,422)	211,963	39,202
Debt Service Accounts	1,207,394	1,207,394	1,207,394
CD - Cecilian Bank	1,044,723	2,712,808	2,725,340
TD Ameritrade	11,021,623	7,083,573	7,083,574
CD - WesBanco	0	1,531,717	1,531,717
CD - West Point Bank	0	1,050,000	1,050,000
<b>Current Asset Grand Total</b>	<b>25,413,634</b>	<b>24,174,597</b>	<b>24,226,332</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,300,303	3,143,468
Non-Restricted Investment Accounts	12,066,347	12,378,098	12,390,632
Total Non-Restricted	15,764,125	15,678,401	15,534,100
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,378	7,288,803	7,484,838
Restricted DSRF Accounts	1,207,394	1,207,393	1,207,394
Total Restricted	10,218,772	8,496,196	8,692,232
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,982,897</b>	<b>24,174,597</b>	<b>24,226,332</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

September 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	09/30/2023		Current Month	09/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	841,493	773,700	776,148	6,894,531	6,681,700	6,376,134
Commercial Sales	353,143	338,200	330,752	2,715,653	2,663,000	2,569,673
Industrial Sales	121,573	106,900	103,310	967,825	908,600	820,530
Wholesale Water	20,669	0	59,121	527,992	0	728,849
Bulk Water	663	200	588	4,017	2,500	3,634
Sewer Billing	19,423	19,000	19,109	173,215	171,000	171,525
Water Taps	72,483	65,600	35,524	688,565	508,800	374,317
Miscellaneous Service	30,032	21,400	24,019	211,282	192,300	195,166
Laboratory Income	2,075	1,600	1,774	18,320	13,700	13,957
10% Penalty	17,773	21,000	21,630	359,005	189,000	189,957
Gains from Disposal	0	0	0	8,900	0	0
Other Income	75,022	1,800	8,105	291,721	16,200	109,368
Relocation Fees	0	0	43,142	9,813	0	56,457
Sewer Collection Fee	2,000	2,000	2,000	18,000	18,000	18,000
<b>Total Operating Revenues</b>	<b>1,556,349</b>	<b>1,351,400</b>	<b>1,425,222</b>	<b>12,888,840</b>	<b>11,364,800</b>	<b>11,627,567</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	123,309	79,384	75,434	765,725	710,656	746,866
White Mills WTP						
Salaries	65,991	62,204	54,631	462,520	464,328	399,036
Pensions & Benefits	28,138	35,564	26,456	262,646	276,420	210,120
Ins. Workers Comp.	436	731	473	3,640	6,579	3,949
Contractual Services	18,345	5,270	3,241	42,500	47,430	58,150
Chemicals	47,363	64,000	65,585	481,949	560,000	419,101
Transportation Expense - Fuel	475	355	281	3,462	3,195	3,018
Transportation Expense - Maintenance	0	144	80	897	1,296	1,420
Transportation Expense - Repairs	0	133	0	111	1,197	5,158
Insurance - Vehicle	170	155	124	1,532	1,395	1,114
Materials & Supplies	4,981	4,548	7,227	45,233	40,932	45,841
Purchased Power	32,397	40,140	31,660	309,277	303,563	285,970
Miscellaneous Expense	797	1,814	1,361	9,535	16,326	17,583
<b>Total White Mills WTP</b>	<b>199,093</b>	<b>215,058</b>	<b>191,119</b>	<b>1,623,302</b>	<b>1,722,661</b>	<b>1,450,460</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 September 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	09/30/2023		Current Month	09/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	42,627	47,125	42,077	343,086	351,069	318,527
Pensions & Benefits	27,409	27,093	23,167	202,355	210,975	185,169
Ins. Workers Comp	339	554	369	2,830	4,986	3,072
Contractual Services	23,669	1,750	1,766	37,314	16,558	16,771
Chemicals	5,705	1,000	2,680	105,198	90,400	72,077
Materials & Supplies	2,538	4,000	3,761	26,416	38,150	45,219
Purchased Power	11,749	11,194	11,809	113,716	96,643	103,516
Purchased Power - Sewer/Gas	27,132	11,154	9,889	120,569	102,931	108,543
Transportation Expense - Fuel	188	140	112	1,371	1,160	1,255
Transportation Expense - Maintenance	0	0	0	81	1,500	89
Transportation Expense - Repairs	0	0	0	126	1,000	0
Insurance - Vehicle	85	77	62	766	693	557
Miscellaneous Expense	672	1,000	752	7,340	8,855	11,453
<b>Total City Springs WTP</b>	<b>142,113</b>	<b>105,087</b>	<b>96,443</b>	<b>961,168</b>	<b>924,920</b>	<b>866,248</b>
<b>Water Quality</b>						
Salaries	20,363	20,563	18,229	151,406	155,297	134,649
Pensions & Benefits	10,520	10,937	9,896	87,585	90,339	78,710
Insurance - Workers' Comp	145	243	158	1,214	2,187	1,318
Contractual Services	4,058	2,361	1,427	23,788	21,249	20,202
Materials & Supplies	487	4,200	3,770	23,059	41,300	31,332
Transportation Expense - Fuel	1,346	1,000	798	9,811	9,000	8,552
Transportation Expense - Maintenance	153	161	0	1,208	1,449	1,579
Insurance - Vehicle	170	155	123	1,533	1,395	1,114
Miscellaneous Expense	301	495	463	5,124	4,455	4,289
<b>Total Water Quality</b>	<b>37,543</b>	<b>40,115</b>	<b>34,864</b>	<b>304,728</b>	<b>326,671</b>	<b>281,745</b>
<b>TOTAL TREATMENT</b>	<b>502,058</b>	<b>439,644</b>	<b>397,860</b>	<b>3,654,923</b>	<b>3,684,908</b>	<b>3,345,319</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

September 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	09/30/2023		Current Month	09/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
Distribution						
Salaries	116,969	102,799	97,856	822,484	772,011	713,133
Pensions & Benefits	60,608	60,881	49,857	503,093	477,535	403,140
Insurance - Workers' Comp	823	1,215	894	6,875	10,935	7,459
Contractual Services	26,408	25,231	15,032	155,464	188,848	163,701
Materials & Supplies	17,210	16,195	14,598	123,188	134,378	126,033
Purchased Power	22,742	24,449	22,642	199,371	219,457	207,830
Transportation Expense - Fuel	6,441	9,190	10,642	63,280	82,707	73,936
Transportation Expense - Maintenance	1,658	3,896	13,973	23,699	30,297	36,550
Transportation Expense - Repairs	2,837	2,084	769	50,145	22,549	23,023
Insurance - Vehicle	1,107	1,082	866	9,960	9,738	7,797
Miscellaneous Expense	8,373	6,329	6,913	51,996	59,360	52,594
<b>Total Distribution</b>	<b>265,176</b>	<b>253,351</b>	<b>234,042</b>	<b>2,009,555</b>	<b>2,007,815</b>	<b>1,815,196</b>
Service						
Salaries	46,997	46,098	37,409	339,440	348,148	285,372
Pensions & Benefits	27,006	29,547	22,851	218,619	235,551	190,690
Insurance - Workers' Comp	436	548	473	3,639	4,932	3,949
Contractual Services	2,036	2,530	2,109	23,018	22,770	21,842
Materials & Supplies	3,293	632	478	14,499	5,688	5,143
Purchased Power	262	253	273	1,820	2,794	2,106
Transportation Expense - Fuel	3,860	2,917	2,287	28,137	26,253	24,523
Transportation Expense - Maintenance	844	481	214	5,361	4,329	3,960
Transportation Expense - Repairs	70	125	(986)	1,832	1,125	3,499
Insurance - Vehicle	681	618	495	6,130	5,562	4,455
Miscellaneous Expense	1,137	1,631	1,965	20,939	14,679	14,636
<b>Total Service</b>	<b>86,622</b>	<b>85,380</b>	<b>67,568</b>	<b>663,434</b>	<b>671,831</b>	<b>560,175</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>351,798</b>	<b>338,731</b>	<b>301,610</b>	<b>2,672,989</b>	<b>2,679,646</b>	<b>2,375,371</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

September 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	09/30/2023		Current Month	09/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	47,320	43,725	34,307	335,092	330,227	272,088
Pensions & Benefits	21,866	25,240	22,074	169,906	210,288	182,625
Insurance - Workers' Comp	388	554	421	3,235	4,986	3,510
Contractual Services	1,183	1,559	1,859	11,648	16,654	16,077
Materials & Supplies	2,374	682	1,360	16,238	6,283	8,425
Purchased Power	267	259	319	1,858	2,855	3,370
Transportation Expense - Fuel	1,096	1,195	1,092	9,286	11,392	9,756
Transportation Expense - Maintenance	41	220	135	3,703	1,980	2,671
Transportation Expense - Repairs	0	0	0	1,037	500	74
Insurance - Vehicle	596	387	310	5,364	3,483	2,785
Miscellaneous Expense	964	1,516	977	11,236	12,751	10,163
<b>Total Maintenance</b>	<b>76,095</b>	<b>75,337</b>	<b>62,854</b>	<b>568,603</b>	<b>601,399</b>	<b>511,544</b>
<b>Projects</b>						
Salaries	47,835	43,361	39,805	338,564	327,481	302,959
Pensions & Benefits	24,728	23,950	21,491	199,187	198,546	166,344
Insurance - Workers' Comp	339	554	368	2,830	4,986	3,072
Contractual Services	2,099	2,656	2,498	24,845	23,904	25,580
Materials & Supplies	419	163	41	1,804	1,467	1,315
Purchased Power	221	214	234	1,535	2,359	1,889
Transportation Expense - Fuel	1,576	1,152	971	11,100	10,368	9,859
Transportation Expense - Maintenance	0	156	75	2,891	1,404	1,277
Transportation Expense - Repairs	0	0	0	144	500	8,403
Insurance - Vehicle	596	464	371	5,364	4,176	3,341
Miscellaneous Expense	1,986	2,583	1,426	14,467	23,247	20,919
<b>Total Projects</b>	<b>79,799</b>	<b>75,253</b>	<b>67,281</b>	<b>602,731</b>	<b>598,438</b>	<b>544,958</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>155,894</b>	<b>150,590</b>	<b>130,135</b>	<b>1,171,334</b>	<b>1,199,837</b>	<b>1,056,502</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

September 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	09/30/2023		Current Month	09/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	18,120	18,387	16,307	143,895	138,005	107,210
Pensions & Benefits	10,027	11,047	9,054	86,211	86,537	69,051
Insurance Workers' Comp	8	13	7	65	117	56
Contractual Services	1,545	2,000	2,714	53,043	64,200	64,601
Purchased Power	124	120	134	864	1,327	1,141
Miscellaneous Expense	457	300	218	5,015	2,700	2,646
<b>Total Accounting</b>	<b>30,281</b>	<b>31,867</b>	<b>28,434</b>	<b>289,093</b>	<b>292,886</b>	<b>244,705</b>
Customer Accounts						
Salaries	78,956	76,196	63,042	562,434	571,900	447,401
Pensions & Benefits	45,682	46,610	35,597	370,859	365,484	268,940
Ins. Workers Comp	39	53	33	326	477	281
Contractual Services	11,230	7,476	10,836	82,698	71,365	76,555
Materials & Supplies	1,048	1,250	1,161	13,478	11,250	17,431
Purchased Power	444	430	496	3,092	4,748	4,552
Bad Debt Expense	7,341	7,400	7,350	65,859	66,600	67,325
Miscellaneous Expense	570	1,400	1,450	12,827	12,600	16,133
Miscellaneous Expense - Billing	14,202	13,927	13,826	124,369	124,007	121,733
<b>Total Customer Accounts</b>	<b>159,512</b>	<b>154,742</b>	<b>133,791</b>	<b>1,235,942</b>	<b>1,228,431</b>	<b>1,020,351</b>
General Administration						
Salaries	29,878	29,313	26,936	221,618	220,299	231,528
Pensions & Benefits	13,450	13,764	14,124	110,319	112,392	122,656
Insurance - Workers' Comp	7	20	9	65	180	75
Contractual Services	63,763	7,950	5,789	147,022	71,550	68,428
Materials & Supplies	183	450	682	3,677	4,050	5,072
Purchased Power	386	375	443	2,694	4,138	4,256
Transportation Expense - Fuel	365	220	203	2,215	1,980	2,005
Transportation Expense - Repairs	0	0	0	0	250	0
Insurance - General Liability	7,370	8,630	7,143	66,332	77,670	65,069
Insurance - Vehicle	170	155	124	1,533	1,395	1,114
Miscellaneous Expense	5,499	2,900	4,058	29,376	26,100	29,184
Depreciation	266,208	266,280	269,564	2,421,230	2,396,520	2,399,203
<b>Total General Administration</b>	<b>387,279</b>	<b>330,432</b>	<b>329,469</b>	<b>3,008,418</b>	<b>2,919,899</b>	<b>2,932,985</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 September 30, 2023

	Month To Date 09/30/2023		Last Year Current Month	Year To Date 09/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,117	2,517	2,517	20,250	22,653	22,650
Pensions & Benefits	7,802	8,231	6,477	68,628	74,079	58,388
Insurance - Workers' Comp	13	2	11	109	18	89
Contractual Services	0	0	0	279	0	919
Miscellaneous Expense	813	600	1,377	8,335	11,900	11,388
Total Commissioners	<u>10,745</u>	<u>11,350</u>	<u>10,382</u>	<u>97,601</u>	<u>108,650</u>	<u>93,434</u>
TOTAL ADMINISTRATION	<u>587,817</u>	<u>528,391</u>	<u>502,076</u>	<u>4,631,054</u>	<u>4,549,866</u>	<u>4,291,475</u>
Total Operating Expenses	<u>1,597,567</u>	<u>1,457,356</u>	<u>1,331,681</u>	<u>12,130,300</u>	<u>12,114,257</u>	<u>11,068,667</u>
<b>Total Net Operating Income</b>	<b>(41,218)</b>	<b>(105,956)</b>	<b>93,541</b>	<b>758,540</b>	<b>(749,457)</b>	<b>558,900</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	43,540	1,800	37,886	362,798	16,200	59,307
Dividend Income	11,112	0	0	11,112	0	195,265
Unrealized Gain/Loss	0	0	0	159,609	0	0
Realized Gains	0	0	0	0	0	(2,639,527)
Leased Land/Tank Space Income	172	0	150	101,732	79,192	95,185
Interest Expenses	0	0	0	331,320	371,287	435,222
Amortized Debt Disc Expense	(734)	(733)	(358)	(6,598)	(6,597)	(3,218)
<b>Net Income</b>	<b><u>14,339.52</u></b>	<b><u>(103,423.00)</u></b>	<b><u>131,935.34</u></b>	<b><u>1,069,068.34</u></b>	<b><u>(1,018,755.00)</u></b>	<b><u>(2,162,873.95)</u></b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

September 30, 2023

	Month To Date 09/30/2023		Year To Date 09/30/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,583	1,200	13,252	9,000
Commercial Sewer Sales	18,789	16,900	144,851	148,500
Miscellaneous Service	0	0	160	0
10% Penalty	17	0	126	0
Total Operating Revenues	<u>20,389</u>	<u>18,100</u>	<u>158,389</u>	<u>157,500</u>
Operating Expenses				
Wholesale Treatment	3,602	5,222	38,786	46,998
Contractual Services	2,000	2,329	18,000	20,961
Chemicals	0	1,279	14,468	11,511
Materials & Supplies	100	60	1,022	540
Purchased Power	843	988	8,278	8,892
Depreciation	24,656	24,450	221,909	220,050
Total Operating Expenses	<u>31,201</u>	<u>34,328</u>	<u>302,462</u>	<u>308,952</u>
<b>Total Net Operating Income Sewer</b>	<b><u>(10,812)</u></b>	<b><u>(16,228)</u></b>	<b><u>(144,073)</u></b>	<b><u>(151,452)</u></b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	3,025	0	17,486	0
<b>Total Non-Operating Gains (Losses)</b>	<b><u>3,025</u></b>	<b><u>0</u></b>	<b><u>17,486</u></b>	<b><u>0</u></b>
<b>Net Income</b>	<b><u>(7,787)</u></b>	<b><u>(16,228)</u></b>	<b><u>(126,588)</u></b>	<b><u>(151,452)</u></b>





## Hardin County Water District No 2

### Balance Sheet

September 30, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	09/30/2023 YTD Total	09/30/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	2,863,424	427,156	3,290,580	3,770,085
Investments	12,390,632	0	12,390,631	19,035,918
Accounts Receivable, net	1,767,108	(3,001)	1,764,108	1,307,825
Prepaid Expenses	95,896	0	95,896	81,497
Stop Loss Receivable	79,284	0	79,284	13,296
Grants Receivable	310,581	0	310,581	21,070
Materials and supplies	3,206,571	0	3,206,571	2,085,166
<b>TOTAL CURRENT ASSETS</b>	<b>20,713,496</b>	<b>424,155</b>	<b>21,137,651</b>	<b>26,314,857</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	6,881,538	456,141	7,337,679	9,008,339
Restricted Investments	1,207,394	0	1,207,394	1,207,394
Regulatory asset on CERS pension	10,672,851	0	10,672,851	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	4,217,558	861,581	5,079,139	3,633,082
Depreciable capital assets, net of depreciation	68,018,011	14,567,585	82,585,596	85,200,716
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,053,278</b>	<b>15,885,307</b>	<b>109,938,585</b>	<b>112,510,187</b>
<b>TOTAL ASSETS</b>	<b>114,766,774</b>	<b>16,309,462</b>	<b>131,076,236</b>	<b>138,825,044</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	61,435	0	61,435	76,734
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,233,236</b>	<b>0</b>	<b>3,233,236</b>	<b>2,931,763</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	372,171	8,953	381,124	522,106
Unearned Revenue	91,461	0	91,461	106,064
Interest Payable	0	0	0	(11,456)
Elizabethtown Sewer Payable	946,350	0	946,350	844,853
Accrued Taxes	39,424	3,037	42,461	22,883
Accrued Liabilities	158,310	0	158,310	261,256
Accrued Vacation	206,021	0	206,020	176,873
Customer Advances for Construction	91,000	0	91,000	89,000
Self-Insurance Payable	81,050	0	81,050	106,541
Sewer Capacity Fees	0	(5,000)	(5,000)	0
<b>TOTAL CURRENT LIABILITIES</b>	<b>1,985,787</b>	<b>6,990</b>	<b>1,992,777</b>	<b>2,118,120</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,552,824	0	10,552,824	11,596,493
Notes Payable	4,042,895	0	4,042,895	4,324,196
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>28,146,940</b>	<b>0</b>	<b>28,146,939</b>	<b>28,801,698</b>
<b>TOTAL LIABILITIES</b>	<b>30,132,727</b>	<b>6,990</b>	<b>30,139,716</b>	<b>30,919,818</b>



## Hardin County Water District No 2

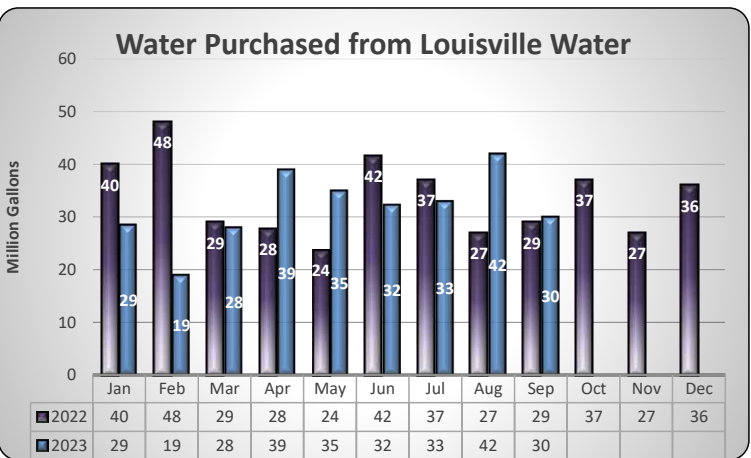
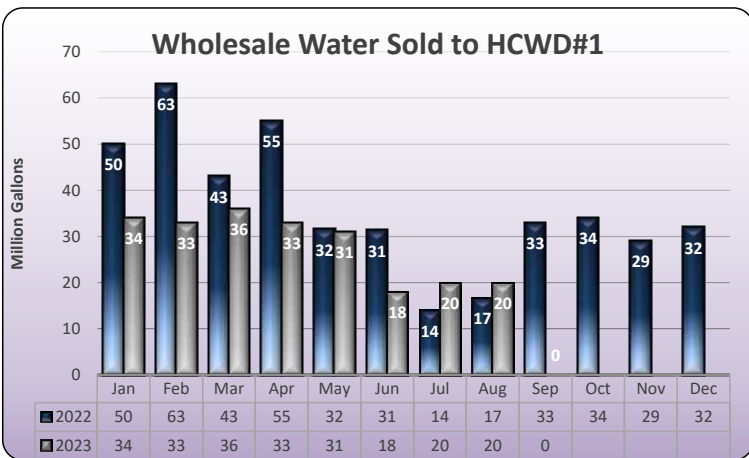
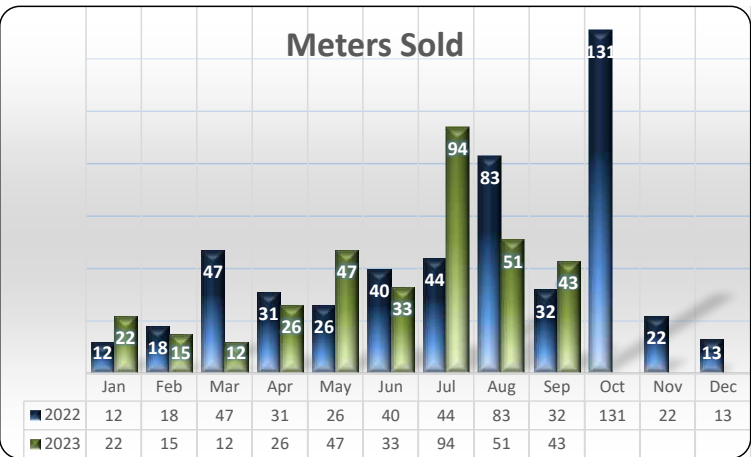
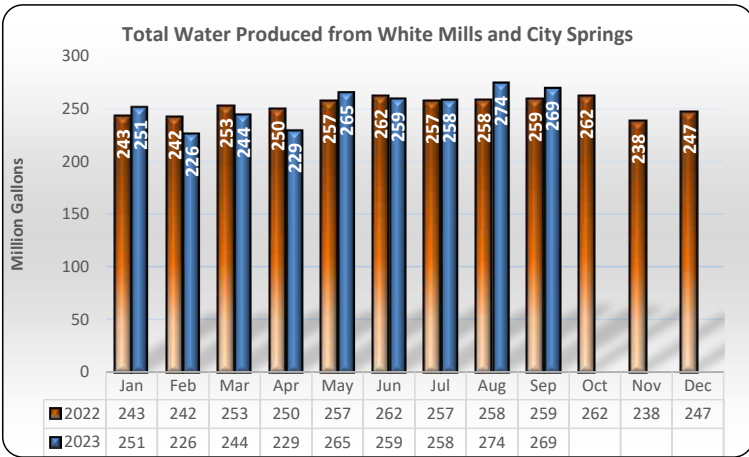
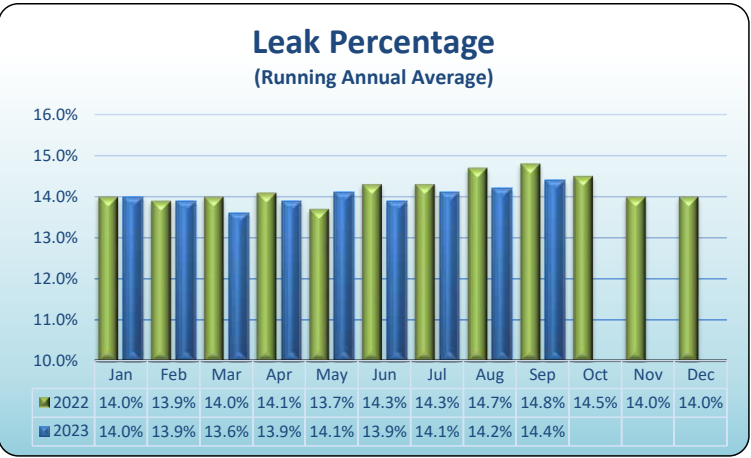
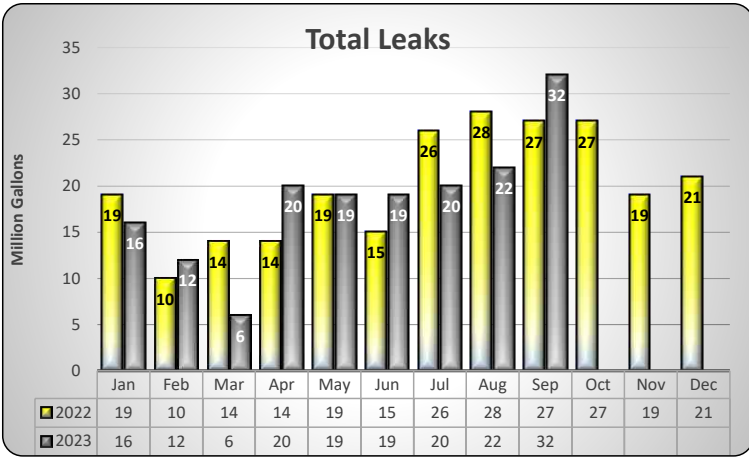
### Balance Sheet

September 30, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>09/30/2023</u>	<u>09/30/2022</u>
			<u>YTD Total</u>	<u>Last YTD Total</u>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RESOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	60,241,181	15,422,176	75,663,357	73,359,575
Restricted for Debt Service	2,489,040	0	2,489,039	2,435,376
Restricted for Capital Projects	5,218,841	456,141	5,674,983	7,390,070
Restricted for Customers	381,051	0	381,051	390,287
Unrestricted	6,643,586	429,155	7,072,741	23,940,861
<b>TOTAL NET POSITION</b>	<b><u>\$ 74,973,699</u></b>	<b><u>\$ 16,307,472</u></b>	<b><u>\$ 91,281,171</u></b>	<b><u>\$ 107,516,169</u></b>

<b>Location</b>	<b>Description</b>	<b>Amount Held</b>	<b>Rate</b>	<b>Maturity Date</b>
Schwab One	UNITED STATES TREASURY NOTE	\$2,991,562.50	4.59%	10/31/2023
Schwab One	UNITED STATES TREASURY NOTE	\$2,981,718.60	4.72%	11/15/2023
Schwab One	UNITED STATES TREASURY NOTE	\$1,132,929.63	5.10%	01/31/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,101,659.29	4.47%	12/04/2023
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,124,926.70	4.47%	02/17/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$508,000.00	4.50%	10/25/2024
WesBanco	Certificate of Deposit x [REDACTED]	\$1,531,717.55	4.50%	06/19/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$1,062,306.58	4.65%	03/09/2024
		<b>Total Funds Held in Investment \$12,434,820.85</b>		



**September**

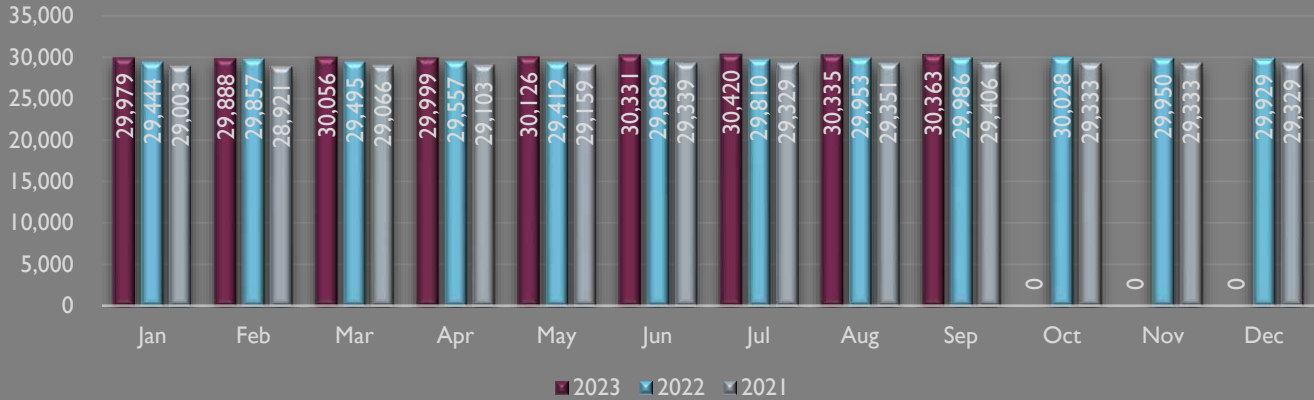
OSHA Recordables:

0
0

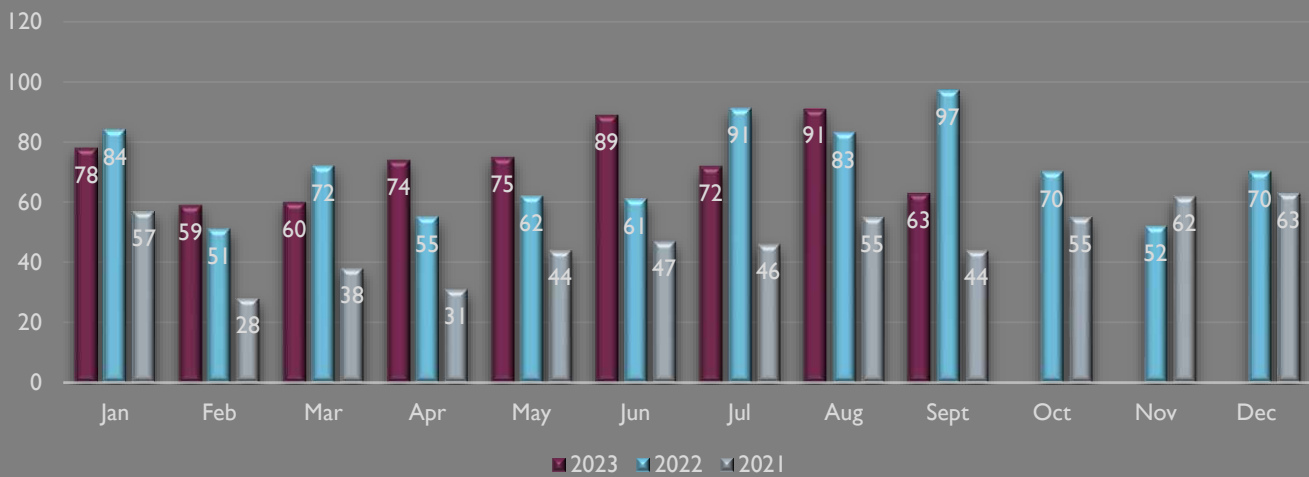
Equipment/Property Damage:

# Customer Service Report

## Customer Count



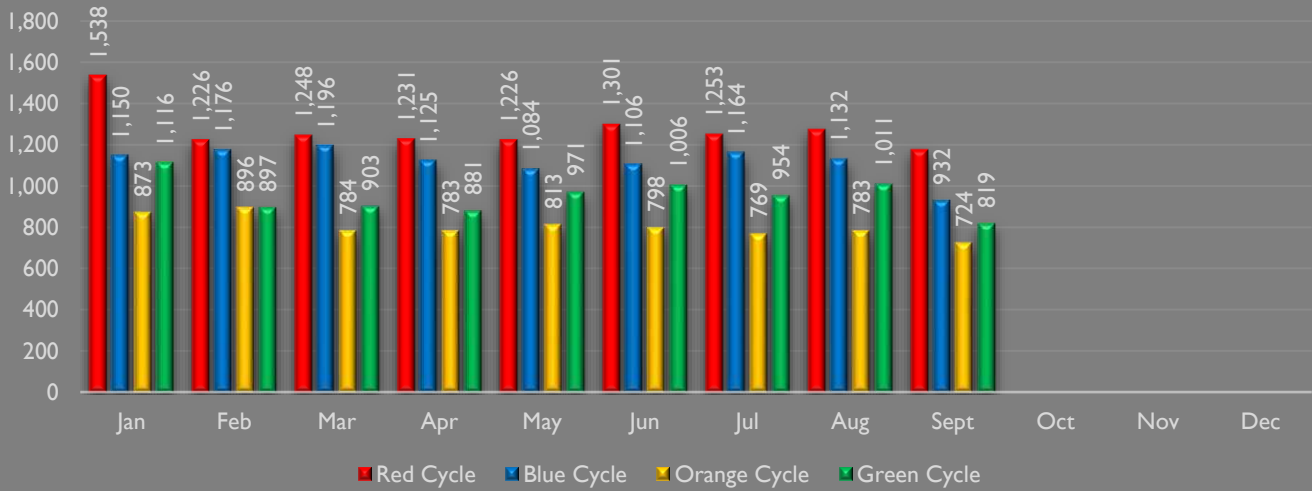
## Returned Payments



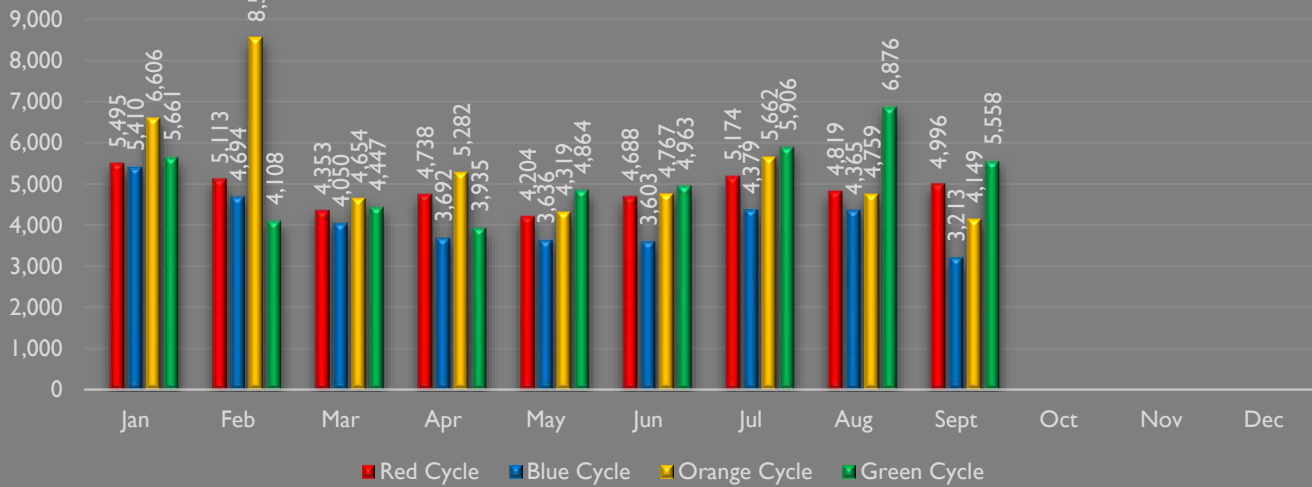
## Turn-Offs



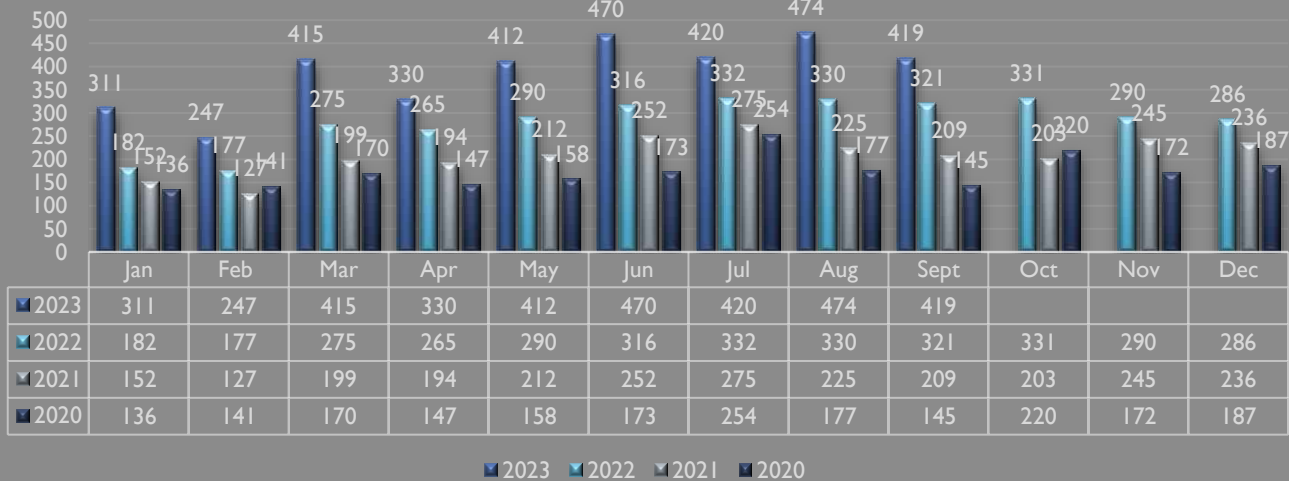
### Customers Penalized



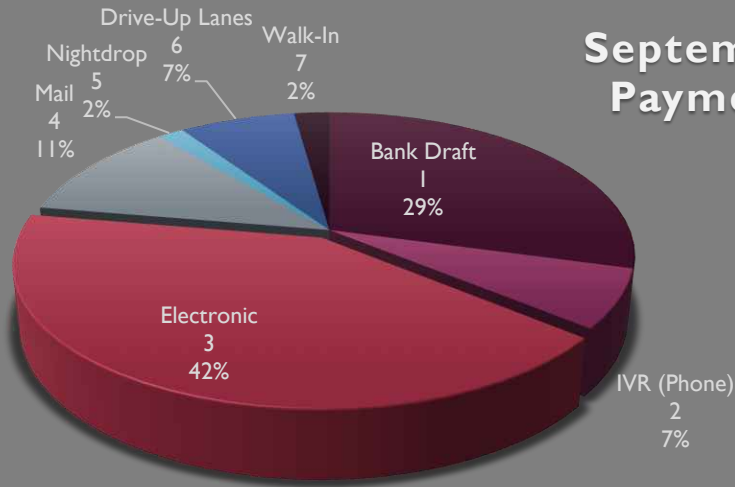
### Penalty Amounts



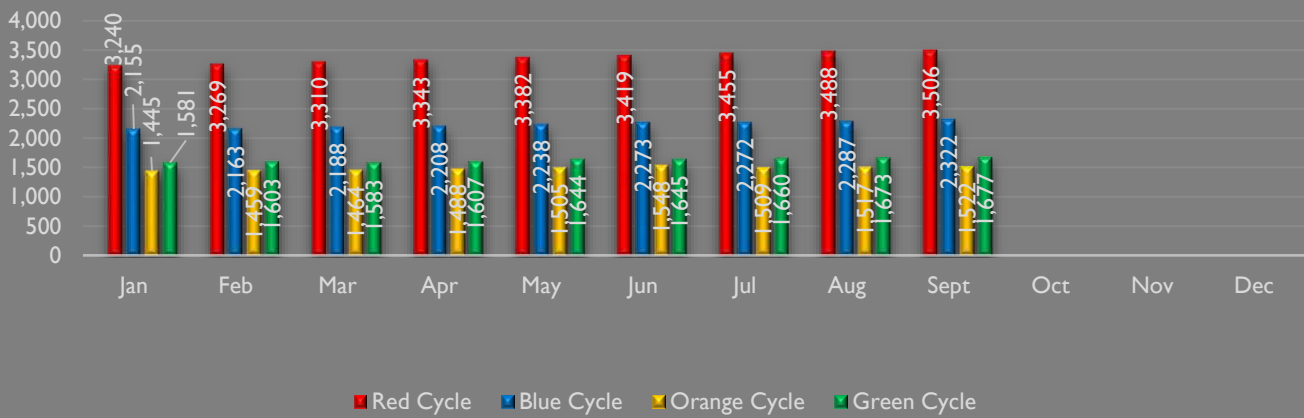
### Monthly New Account Totals



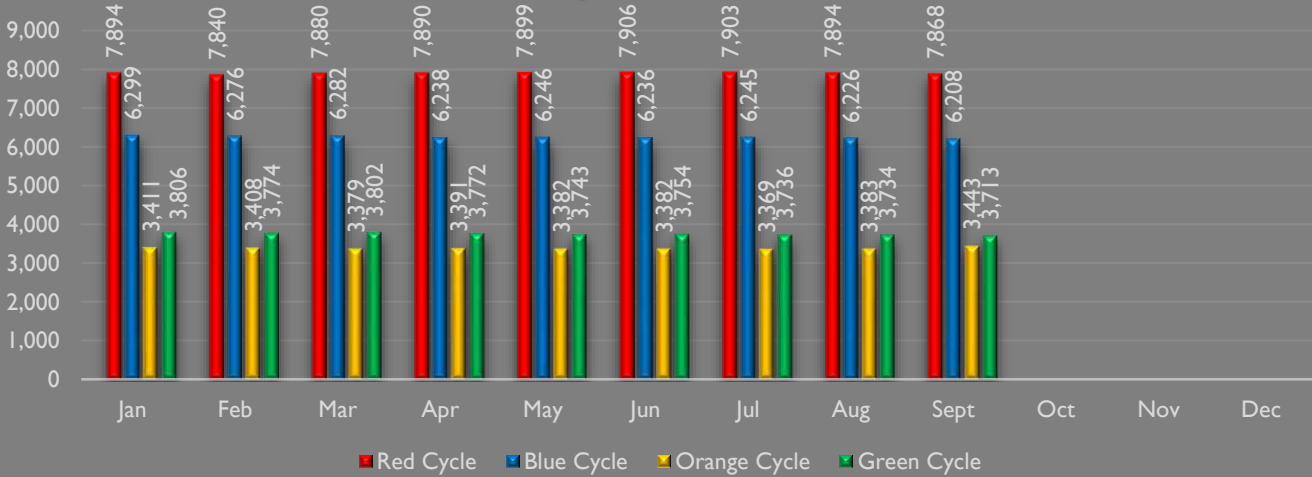
## September 2023 Payment Types



## E-Bills



## Physical Bills





1

Bluegrass Middle School is focusing on project based compared to real life scenarios. They studied the importance of clean drinking water and asked if we could provide judges for their student presentations! Ryan Kynett and John Cruse did an amazing job sharing their knowledge and representing our District well!

Our front office celebrated customer service week!!



We officially educated the entire 3rd grade at GC Burkhead, visiting their 5 homeroom classes 1 day a week!

The District's Fall display has spread a lot of joy to our customers which has flowed through the front office too!



2

3

4



# Hardin County Water District No. 2

**RFQ Date: 09/28/2023**

## Hardin County Water District No. 2 - Southern Hardin County Wastewater Facilities Study

### Staff Ranking

	Kenvirons	Strand Associates	Jacobi, Toombs & Lanz
<b>Organization</b>	19	20	19
<b>Personnel</b>	95	95	90
<b>Capablilites</b>	63	73	60
<b>Similar Projects</b>	100	93	78
<b>Familiarity</b>	82	100	70
<b>Overall</b>	359	381	317

### Ranking by Score

1	Strand Associates - Staff Recommendation
2	Kenvirons
3	Jacobi, Toombs & Lanz

RESOLUTION OF GOVERNING BODY

Hardin County Water District No. 2

(insert name of governmental unit)

WHEREAS, the General Assembly of the Commonwealth of Kentucky has enacted Sections 18A.230-18A.275 of the Kentucky Revised Statutes authorizing the creation of the Kentucky Public Employees' Deferred Compensation Authority Board of Trustees and the establishment of the Kentucky Public Employees' Deferred Compensation Authority (KDC); and

WHEREAS, the Commonwealth by KDC sponsors the Kentucky Employees' 457 Deferred Compensation Plan and the Kentucky Public Employees' 401(k) Deferred Compensation Plan which includes KDC's Deemed IRA Program (the Plans) for adoption by local governmental political subdivisions and units; and

WHEREAS, Governmental Unit wishes to adopt and enter that certain Joinder Agreement attached hereto, dated October 17, 2023.

NOW THEREFORE BE IT:

RESOLVED, that Hardin County Water District No. 2 (insert name of governing body) of Governmental Unit, Commonwealth of Kentucky, hereby enters and adopts the Joinder Agreement with KDC for participation in the 457 Plan and the 401(k) Plan for the benefit of its eligible employees; and,

FURTHER RESOLVED, that Michael Bell, Chairman (insert name/title of authorized signatory) be, and hereby is, authorized and directed by Governmental Unit to execute the Joinder Agreement with KDC, which authorizes KDC to administer the Plans on behalf of Governmental Unit, and to do all further acts and things, and to execute all further documents in writing, which the authorized signatory determines to be necessary or desirable in order to effect this Resolution.

GOVERNMENTAL UNIT

By: \_\_\_\_\_

Title: Chairman

Date: October 17, 2023

Attest: \_\_\_\_\_

Date: \_\_\_\_\_

<b>SOURCEWELL PETERBILT DEALER QUOTE SEPTEMBER 2023 REVISION</b>			
<b>PETERBILT MOTORS COMPANY SOURCEWELL CONTRACT # 060920</b>			
<b>*DEALER TO FILL IN ALL GREY CELLS</b>			
<b>TLG Peterbilt-Louisville</b>		<b>Hardin County Water District #2</b>	
		<b>INSERT CUSTOMER SOURCEWELL NUMBER</b>	
<b>PETERBILT MODEL</b>	548	<b>CHASSIS #</b>	TBD
<b>CAB &amp; CHASSIS LIST PRICE</b>	\$192,103	<b>PETERBILT MODEL</b>	<b>SOURCEWELL DISCOUNT</b>
<b>SOURCEWELL DISCOUNT %</b>	15.00%	220/220EV	5.00%
<b>SOURCEWELL DISCOUNT \$</b>	\$28,815	<b>MEDIUM-DUTY</b> 535 - 536 - 537 - 548	15.00%
<b>SOURCEWELL CAB &amp; CHASSIS PRICE</b>	\$163,288		
<b>TOTAL PRICE FOR ALL SOURCED GOODS/SERVICES</b>	\$0	<b>HEAVY-DUTY</b> 520 - 520EV - 567 - 579 - 579EV - 589	25.00%
<b>BODY PRICE (IF APPLICABLE)</b>	\$25,539		
<b>TOTAL PRICE FOR CAB &amp; CHASSIS AND ALL SOURCED GOODS/SERVICES</b>	\$188,827		
Standard Peterbilt Medium Duty Warranty, 5Year SmartLinq Subscription Included.			

$7 \times 2 = \$37,654$   
 $\$188,827 - \$37,654 = \$151,173$

**Fleet Vehicles to be Sold**

Unit #	Year	Make/Model	Mileage
42	2012	F-150 standard cab	104,293
9*	2016	F-350 ext. cab w/utility bed	121,580
22	2011	F-150 standard cab	160,336
25	2015	F-250 w/utility bed	178,984
41	2013	F-150 extended cab	184,474
35	2007	F-150 crew cab	191,918
30	2015	International Dump truck	59,631
17	2010	International Dump truck	80,493
33*	2015	F-350 Crew Cab/utility bed	122,070
10	2011	F-150 crew cab	113,274
29*	2016	Dodge Ram 4500 crw utility	143,997

Mileage recorded on September 28, 2023

**New Fleet Vehicles to be Purchased**

Qty	Make/Model	Estimated Cost
1	Ford F-150 or Dodge 1500 Crew Cab Truck	\$ 50,000
2	Ford F-150 or Dodge 1500 Extended Cab Truck	\$ 100,000
2	Peterbilt Model 548 Tandem Axle Dump Truck	\$ 377,654
2	Ford F-250 or Dodge 2500 Regular cab w/Utility Bed	\$ 130,000
1	Ford Expedition or Chevy Tahoe Utility Vehicle	\$ 65,000

# Hardin County Water District No. 2

## ***Request to Surplus Vehicles***

Tuesday, October 17, 2023

The following vehicles have been replaced and are no longer needed within our fleet. Therefore, this request is for Board action to deem them surplus and to authorize their sale through sealed bids or an online auction process:

<b>Vehicles to Surplus and Sale</b>		
<b>Description</b>	<b>VIN#</b>	<b>Mileage</b>
2016 Ford F-350 Extended cab with utility bed	1FD8X3HT4GEC73529	121,580
2015 Ford F-350 Crew cab with utility bed	1FD8W3HTXFEA98933	122,070
2016 Dodge Ram 4500 Crew cab with utility bed	3C7WRLEL7GG316749	143,997



# Hardin County Water District No. 2



## November 2023

1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702  
Telephone (270) 737-1056 • Fax (270) 737-2301 •

**Board of Commissioners: Mike Bell, Cordell Tabb,  
Tim Davis, Brian Woosley, Daniel Feeser**





**COMMISSIONERS MEETING AGENDA**  
**1951 W Park Road Elizabethtown, KY 42701**  
**November 28, 2023, 11:00 a.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** **Mandy**
- V. ENGINEERING REPORT** **Vaughn Williams**
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
- VII. OLD BUSINESS**
  - A. PSC Rate Application – Status Report** **Damon**
  - B. Southern Hardin County Wastewater Facilities Study** **Mark**
  - C. Budget Presentation** **Mandy**
- VIII. NEW BUSINESS**
  - A. Truck Surplus and Sale Authorization** **Shaun**
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **December 19, 2023 @ 4:00pm** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.



**Hardin County Water District No 2**  
**Current Asset Report**  
**October 31, 2023**

	Year Ending 12/31/2022	Month Ending 09/30/2023	Month Ending 10/31/2023
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,415,145	1,348,140
Health Plan	85,060	147,159	152,733
Sinking Fund III	83,794	388,617	23,015
Sinking Fund IV	111,080	69,586	83,645
Petty Cash	3,427	3,427	3,427
Water Clearing	59,445	36,589	36,462
Water Operation & Maintenance	1,699,600	1,254,353	1,551,405
Water Depreciation Fund	912,475	383,995	385,299
Sinking Fund	1,095,900	823,443	923,551
Water Escrow	73,299	111,011	108,514
Water Customer Deposit	377,362	381,050	377,925
Water Capital Projects	5,841,319	4,723,837	5,053,174
Sewer Capital Projects	398,207	432,645	434,115
Sewer Operation & Maintenance	401,138	395,375	405,609
Sewer Clearing	33,071	31,939	32,052
Sewer Depreciation	18,590	23,496	24,077
Total Cash Accounts	12,139,894	10,621,667	10,943,143
Change From Previous Period	(1,503,422)	32,562	321,476
Debt Service Accounts	1,207,394	1,207,394	1,207,393
CD - Cecilian Bank	1,044,723	2,725,340	2,743,288
TD Ameritrade	11,021,623	7,111,263	7,160,576
CD - WesBanco	0	1,531,717	1,548,805
CD - West Point Bank	0	1,062,307	1,062,307
<b>Current Asset Grand Total</b>	<b>25,413,634</b>	<b>24,259,688</b>	<b>24,665,512</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,136,828	3,377,095
Non-Restricted Investment Accounts	12,066,347	12,430,628	12,514,976
Total Non-Restricted	15,764,125	15,567,456	15,892,071
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,378	7,484,838	7,566,047
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
Total Restricted	10,218,772	8,692,232	8,773,441
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,982,897</b>	<b>24,259,688</b>	<b>24,665,512</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

October 31, 2023

	Month To Date 10/31/2023		Last Year Current Month	Year To Date 10/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	809,600	761,900	783,312	7,704,131	7,443,600	7,159,447
Commercial Sales	344,671	326,500	323,199	3,060,324	2,989,500	2,892,871
Industrial Sales	119,746	101,600	110,649	1,087,571	1,010,200	931,179
Wholesale Water	94	0	85,717	528,086	0	814,565
Bulk Water	169	200	257	4,187	2,700	3,892
Sewer Billing	19,477	19,000	19,102	192,691	190,000	190,626
Water Taps	123,514	64,000	132,155	812,080	572,800	506,473
Miscellaneous Service	25,216	20,200	23,174	236,497	212,500	218,339
Laboratory Income	1,720	1,400	1,895	20,040	15,100	15,852
10% Penalty	26,133	21,000	21,319	385,139	210,000	211,276
Gains from Disposal	0	0	15,000	8,900	0	15,000
Other Income	16,666	1,800	2,027	297,716	18,000	111,395
Relocation Fees	0	0	35,680	9,814	0	92,138
Sewer Collection Fee	2,000	2,000	2,000	20,000	20,000	20,000
<b>Total Operating Revenues</b>	<b>1,489,006</b>	<b>1,319,600</b>	<b>1,555,486</b>	<b>14,367,175</b>	<b>12,684,400</b>	<b>13,183,053</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	65,838	82,030	74,691	831,562	792,686	821,557
White Mills WTP						
Salaries	49,050	48,971	37,143	511,571	513,299	436,179
Pensions & Benefits	26,984	30,967	22,674	289,630	307,387	232,794
Ins. Workers Comp.	0	731	0	3,640	7,310	3,949
Contractual Services	2,392	5,270	4,112	44,929	52,700	62,262
Chemicals	30,778	57,600	59,194	512,726	617,600	478,294
Transportation Expense - Fuel	355	355	339	3,818	3,550	3,357
Transportation Expense - Maintenance	0	144	0	897	1,440	1,420
Transportation Expense - Repairs	0	133	125	111	1,330	5,284
Insurance - Vehicle	171	155	124	1,702	1,550	1,238
Materials & Supplies	4,715	4,548	4,920	49,949	45,480	50,762
Purchased Power	31,104	36,720	30,411	340,380	340,283	316,380
Miscellaneous Expense	1,254	1,814	1,830	10,790	18,140	19,413
<b>Total White Mills WTP</b>	<b>146,803</b>	<b>187,408</b>	<b>160,872</b>	<b>1,770,143</b>	<b>1,910,069</b>	<b>1,611,332</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

October 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	10/31/2023		Current Month	10/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	33,047	36,878	33,108	376,133	387,947	351,635
Pensions & Benefits	20,544	23,631	19,996	222,899	234,606	205,164
Ins. Workers Comp	0	554	0	2,830	5,540	3,072
Contractual Services	1,479	1,450	1,354	38,792	18,008	18,126
Chemicals	15,902	10,600	17,160	121,100	101,000	89,238
Materials & Supplies	2,300	4,000	3,665	28,716	42,150	48,883
Purchased Power	9,928	11,387	11,019	123,644	108,030	114,535
Purchased Power - Sewer/Gas	20,283	10,748	10,630	140,852	113,679	119,173
Transportation Expense - Fuel	141	120	134	1,512	1,280	1,389
Transportation Expense - Maintenance	0	0	0	81	1,500	89
Transportation Expense - Repairs	0	0	0	126	1,000	0
Insurance - Vehicle	85	77	62	851	770	619
Miscellaneous Expense	1,839	1,150	969	9,180	10,005	12,422
<b>Total City Springs WTP</b>	<b>105,547</b>	<b>100,595</b>	<b>98,097</b>	<b>1,066,715</b>	<b>1,025,515</b>	<b>964,345</b>
<b>Water Quality</b>						
Salaries	16,200	16,450	14,515	167,605	171,747	149,164
Pensions & Benefits	9,328	9,588	8,898	96,913	99,927	87,608
Insurance - Workers' Comp	0	243	0	1,214	2,430	1,317
Contractual Services	7,711	2,361	1,042	31,500	23,610	21,245
Materials & Supplies	6,190	4,200	6,588	29,248	45,500	37,920
Transportation Expense - Fuel	1,007	1,000	960	10,819	10,000	9,511
Transportation Expense - Maintenance	274	161	416	1,482	1,610	1,995
Insurance - Vehicle	170	155	123	1,702	1,550	1,238
Miscellaneous Expense	356	495	156	5,481	4,950	4,445
<b>Total Water Quality</b>	<b>41,236</b>	<b>34,653</b>	<b>32,698</b>	<b>345,964</b>	<b>361,324</b>	<b>314,443</b>
<b>TOTAL TREATMENT</b>	<b>359,424</b>	<b>404,686</b>	<b>366,358</b>	<b>4,014,384</b>	<b>4,089,594</b>	<b>3,711,677</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

October 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	10/31/2023		Current Month	10/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	86,386	82,191	93,044	908,869	854,202	806,178
Pensions & Benefits	52,620	53,456	46,863	555,713	530,991	450,001
Insurance - Workers' Comp	0	1,215	0	6,875	12,150	7,459
Contractual Services	17,970	16,064	24,408	173,465	204,912	188,111
Materials & Supplies	16,505	14,447	10,793	139,692	148,825	136,825
Purchased Power	25,131	23,537	22,852	224,502	242,994	230,682
Transportation Expense - Fuel	6,500	9,064	8,054	69,781	91,771	81,991
Transportation Expense - Maintenance	3,337	3,366	2,920	27,036	33,663	39,468
Transportation Expense - Repairs	3,292	2,243	4,216	53,436	24,792	27,240
Insurance - Vehicle	1,107	1,082	866	11,067	10,820	8,663
Miscellaneous Expense	6,426	6,239	3,998	58,422	65,599	56,592
<b>Total Distribution</b>	<b>219,274</b>	<b>212,904</b>	<b>218,014</b>	<b>2,228,858</b>	<b>2,220,719</b>	<b>2,033,210</b>
<b>Service</b>						
Salaries	37,493	36,878	28,559	376,934	385,026	313,931
Pensions & Benefits	24,254	26,153	21,290	242,872	261,704	211,980
Insurance - Workers' Comp	0	548	0	3,640	5,480	3,949
Contractual Services	2,821	2,530	1,950	25,839	25,300	23,792
Materials & Supplies	1,759	632	148	13,510	6,320	5,291
Purchased Power	263	277	275	2,083	3,071	2,382
Transportation Expense - Fuel	2,889	2,917	2,754	31,026	29,170	27,276
Transportation Expense - Maintenance	197	481	325	5,558	4,810	4,285
Transportation Expense - Repairs	0	125	5,606	1,832	1,250	9,105
Insurance - Vehicle	681	618	496	6,810	6,180	4,951
Miscellaneous Expense	1,443	1,631	598	22,383	16,310	15,234
<b>Total Service</b>	<b>71,800</b>	<b>72,790</b>	<b>62,001</b>	<b>732,487</b>	<b>744,621</b>	<b>622,176</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>291,074</b>	<b>285,694</b>	<b>280,015</b>	<b>2,961,345</b>	<b>2,965,340</b>	<b>2,655,386</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

October 31, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	10/31/2023		Current Month	10/31/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	37,400	34,980	26,422	372,491	365,207	298,511
Pensions & Benefits	18,781	22,428	17,890	188,688	232,716	200,515
Insurance - Workers' Comp	0	554	0	3,235	5,540	3,509
Contractual Services	1,480	1,494	1,540	13,128	18,148	17,617
Materials & Supplies	2,262	698	1,582	18,500	6,981	10,007
Purchased Power	268	283	281	2,127	3,138	3,652
Transportation Expense - Fuel	991	1,112	1,079	10,277	12,504	10,835
Transportation Expense - Maintenance	394	220	0	4,096	2,200	2,671
Transportation Expense - Repairs	0	0	0	1,038	500	74
Insurance - Vehicle	596	387	310	5,959	3,870	3,094
Miscellaneous Expense	1,531	1,389	470	12,767	14,140	10,634
<b>Total Maintenance</b>	<b>63,703</b>	<b>63,545</b>	<b>49,574</b>	<b>632,306</b>	<b>664,944</b>	<b>561,119</b>
<b>Projects</b>						
Salaries	37,239	34,689	32,996	375,802	362,170	335,953
Pensions & Benefits	21,534	21,116	19,711	220,722	219,662	186,057
Insurance - Workers' Comp	0	554	0	2,830	5,540	3,072
Contractual Services	2,295	2,656	2,284	27,140	26,560	27,863
Materials & Supplies	0	163	641	1,803	1,630	1,957
Purchased Power	221	233	232	1,757	2,592	2,120
Transportation Expense - Fuel	1,134	1,152	1,207	12,233	11,520	11,066
Transportation Expense - Maintenance	0	156	202	2,891	1,560	1,478
Transportation Expense - Repairs	0	0	0	145	500	8,403
Insurance - Vehicle	596	464	371	5,959	4,640	3,713
Miscellaneous Expense	2,140	2,583	799	16,608	25,830	21,718
<b>Total Projects</b>	<b>65,159</b>	<b>63,766</b>	<b>58,443</b>	<b>667,890</b>	<b>662,204</b>	<b>603,400</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>128,862</b>	<b>127,311</b>	<b>108,017</b>	<b>1,300,196</b>	<b>1,327,148</b>	<b>1,164,519</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

October 31, 2023

	Month To Date 10/31/2023		Last Year Current Month	Year To Date 10/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	8,710	14,709	12,608	152,605	152,714	119,819
Pensions & Benefits	7,241	9,676	7,910	93,452	96,213	76,960
Insurance Workers' Comp	0	13	0	65	130	56
Contractual Services	1,689	2,000	2,126	54,732	66,200	66,726
Purchased Power	125	131	130	988	1,458	1,273
Miscellaneous Expense	221	300	104	5,236	3,000	2,749
<b>Total Accounting</b>	<b>17,986</b>	<b>26,829</b>	<b>22,878</b>	<b>307,078</b>	<b>319,715</b>	<b>267,583</b>
Customer Accounts						
Salaries	62,420	60,957	53,745	624,855	632,857	501,146
Pensions & Benefits	40,676	40,921	33,141	411,536	406,405	302,081
Ins. Workers Comp	0	53	0	325	530	282
Contractual Services	9,763	5,401	10,381	92,797	76,766	86,936
Materials & Supplies	126	1,250	679	13,604	12,500	18,109
Purchased Power	446	470	467	3,538	5,218	5,019
Bad Debt Expense	6,747	7,400	7,350	72,606	74,000	74,675
Miscellaneous Expense	1,016	1,400	868	13,844	14,000	17,002
Miscellaneous Expense - Billing	14,817	13,927	13,601	139,186	137,934	135,333
<b>Total Customer Accounts</b>	<b>136,011</b>	<b>131,779</b>	<b>120,232</b>	<b>1,372,291</b>	<b>1,360,210</b>	<b>1,140,583</b>
General Administration						
Salaries	23,652	23,451	21,484	245,269	243,750	253,012
Pensions & Benefits	11,604	11,850	12,452	121,923	124,242	135,109
Insurance - Workers' Comp	0	20	0	64	200	75
Contractual Services	27,830	7,950	9,150	174,853	79,500	77,577
Materials & Supplies	76	450	0	3,754	4,500	5,072
Purchased Power	389	410	407	3,083	4,548	4,663
Transportation Expense - Fuel	229	220	230	2,443	2,200	2,234
Transportation Expense - Repairs	0	0	0	0	250	0
Insurance - General Liability	7,370	8,630	7,143	73,702	86,300	72,212
Insurance - Vehicle	170	155	124	1,703	1,550	1,238
Miscellaneous Expense	5,361	2,900	10,011	34,737	29,000	39,195
Depreciation	272,081	266,280	269,654	2,711,410	2,662,800	2,668,857
<b>Total General Administration</b>	<b>352,157</b>	<b>322,691</b>	<b>330,655</b>	<b>3,380,698</b>	<b>3,242,590</b>	<b>3,263,640</b>





Water Fund

## Hardin County Water District No 2

### Income Statement - Water

October 31, 2023

	Month To Date 10/31/2023		Last Year Current Month	Year To Date 10/31/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	3,717	2,517	2,517	23,966	25,170	25,167
Pensions & Benefits	7,707	8,231	6,583	76,335	82,310	64,971
Insurance - Workers' Comp	0	2	0	109	20	89
Contractual Services	0	0	0	279	0	919
Miscellaneous Expense	1,235	600	358	9,570	12,500	11,746
Total Commissioners	<u>12,659</u>	<u>11,350</u>	<u>9,458</u>	<u>110,259</u>	<u>120,000</u>	<u>102,892</u>
TOTAL ADMINISTRATION	<u>518,813</u>	<u>492,649</u>	<u>483,223</u>	<u>5,170,326</u>	<u>5,042,515</u>	<u>4,774,698</u>
Total Operating Expenses	<u>1,298,173</u>	<u>1,310,340</u>	<u>1,237,613</u>	<u>13,446,251</u>	<u>13,424,597</u>	<u>12,306,280</u>
<b>Total Net Operating Income</b>	<b><u>190,833</u></b>	<b><u>9,260</u></b>	<b><u>317,873</u></b>	<b><u>920,924</u></b>	<b><u>(740,197)</u></b>	<b><u>876,773</u></b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	90,697	1,800	7,649	465,803	18,000	66,956
Dividend Income	0	0	0	11,112	0	195,265
Unrealized Gain/Loss	24,937	0	0	212,233	0	0
Realized Gains	0	0	0	0	0	(2,639,527)
Leased Land/Tank Space Income	173	0	150	101,905	79,192	95,335
Interest Expenses	0	110,978	118,699	331,320	482,265	553,921
Amortized Debt Disc Expense	(733)	(733)	(358)	(7,331)	(7,330)	(3,576)
<b>Net Income</b>	<b><u>307,372.84</u></b>	<b><u>(99,185.00)</u></b>	<b><u>207,330.59</u></b>	<b><u>1,387,987.76</u></b>	<b><u>(1,117,940.00)</u></b>	<b><u>(1,955,543.36)</u></b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

October 31, 2023

	Month To Date 10/31/2023		Year To Date 10/31/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,663	1,000	14,915	10,000
Commercial Sewer Sales	16,463	16,000	161,314	164,500
Miscellaneous Service	110	0	270	0
10% Penalty	7	0	134	0
Total Operating Revenues	<u>18,243</u>	<u>17,000</u>	<u>176,632</u>	<u>174,500</u>
Operating Expenses				
Wholesale Treatment	3,987	5,222	42,773	52,220
Contractual Services	2,000	2,329	20,000	23,290
Chemicals	7,616	1,279	24,804	12,790
Materials & Supplies	0	60	1,022	600
Purchased Power	842	988	9,120	9,880
Depreciation	24,657	24,450	246,565	244,500
Total Operating Expenses	<u>39,102</u>	<u>34,328</u>	<u>344,284</u>	<u>343,280</u>
<b>Total Net Operating Income Sewer</b>	<b><u>(20,859)</u></b>	<b><u>(17,328)</u></b>	<b><u>(167,652)</u></b>	<b><u>(168,780)</u></b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	3,020	0	20,506	0
<b>Total Non-Operating Gains (Losses)</b>	<b><u>3,020</u></b>	<b><u>0</u></b>	<b><u>20,506</u></b>	<b><u>0</u></b>
<b>Net Income</b>	<b><u>(17,839)</u></b>	<b><u>(17,328)</u></b>	<b><u>(147,146)</u></b>	<b><u>(168,780)</u></b>



## Hardin County Water District No 2 Balance Sheet

October 31, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	10/31/2023 YTD Total	10/31/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	3,092,278	437,503	3,529,781	3,778,978
Investments	12,514,975	0	12,514,975	19,035,918
Accounts Receivable, net	1,740,223	2,608	1,742,831	1,290,546
Prepaid Expenses	79,075	0	79,075	64,749
Stop Loss Receivable	79,283	0	79,284	13,296
Materials and supplies	3,444,953	0	3,444,952	2,169,773
<b>TOTAL CURRENT ASSETS</b>	<b>20,950,787</b>	<b>440,111</b>	<b>21,390,898</b>	<b>26,353,260</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	6,955,123	458,192	7,413,315	8,713,170
Restricted Investments	1,207,394	0	1,207,394	1,207,393
Regulatory asset on CERS pension	10,672,851	0	10,672,851	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	4,394,735	861,836	5,256,572	3,630,477
Depreciable capital assets, net of depreciation	68,365,275	14,542,928	82,908,203	84,937,096
Assets to be Capitalized	188,081	57,938	246,018	0
<b>TOTAL NONCURRENT ASSETS</b>	<b>94,839,385</b>	<b>15,920,894</b>	<b>110,760,278</b>	<b>111,948,792</b>
<b>TOTAL ASSETS</b>	<b>115,790,172</b>	<b>16,361,005</b>	<b>132,151,176</b>	<b>138,302,052</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	60,212	0	60,212	75,303
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,232,013</b>	<b>0</b>	<b>3,232,013</b>	<b>2,930,332</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	506,495	14,579	521,074	303,900
Unearned Revenue	90,545	0	90,545	105,095
Interest Payable	0	0	0	(11,456)
Elizabethtown Sewer Payable	940,043	0	940,043	776,037
Accrued Taxes	39,997	4,933	44,930	28,576
Accrued Liabilities	128,268	0	128,268	130,371
Accrued Vacation	206,021	0	206,021	176,873
Customer Advances for Construction	88,100	0	88,100	79,000
Self-Insurance Payable	130,797	0	130,797	107,475
Sewer Capacity Fees	0	500	500	500
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,130,265</b>	<b>20,012</b>	<b>2,150,277</b>	<b>1,696,371</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,550,868	0	10,550,868	11,594,705
Notes Payable	3,642,895	0	3,642,895	4,042,895
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>27,744,984</b>	<b>0</b>	<b>27,744,984</b>	<b>28,518,609</b>
<b>TOTAL LIABILITIES</b>	<b>29,875,249</b>	<b>20,012</b>	<b>29,895,261</b>	<b>30,214,980</b>



## Hardin County Water District No 2 Balance Sheet

October 31, 2023

Water & Sewer Funds

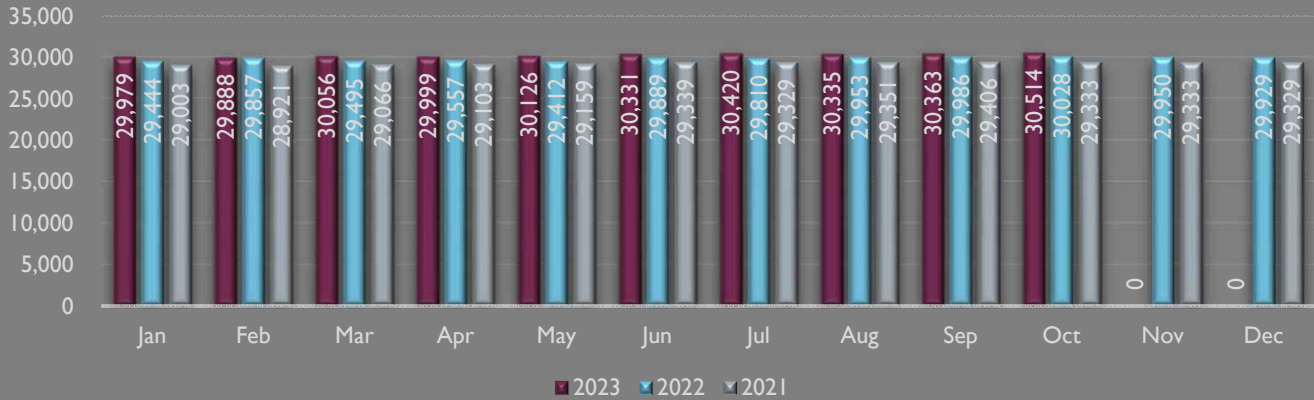
	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>10/31/2023</u> YTD Total	<u>10/31/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	61,112,743	15,442,690	76,555,433	73,824,755
Restricted for Debt Service	2,237,604	0	2,237,604	2,169,540
Restricted for Capital Projects	5,546,988	458,192	6,005,180	7,362,267
Restricted for Customers	377,925	0	377,924	388,756
Unrestricted	6,858,047	440,111	7,298,159	23,944,775
<b>TOTAL NET POSITION</b>	<b><u>\$ 76,133,307</u></b>	<b><u>\$ 16,340,993</u></b>	<b><u>\$ 92,474,300</u></b>	<b><u>\$ 107,690,093</u></b>

Location	Description	Amount Held	Rate	Maturity Date
Schwab One	UNITED STATES TREASURY NOTE	\$2,993,906.10	4.72%	11/15/2023
Schwab One	UNITED STATES TREASURY NOTE	\$1,137,242.13	5.10%	01/31/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,101,659.29	4.47%	12/04/2023
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,124,926.70	4.47%	02/17/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$513,672.34	4.50%	10/25/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$3,024,375.00	5.35%	08/08/2024
WesBanco	Certificate of Deposit x [REDACTED]	\$1,548,805.31	4.50%	06/19/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$1,062,306.58	4.65%	03/09/2024
<b>Total Funds Held in Investment \$12,506,893.45</b>				

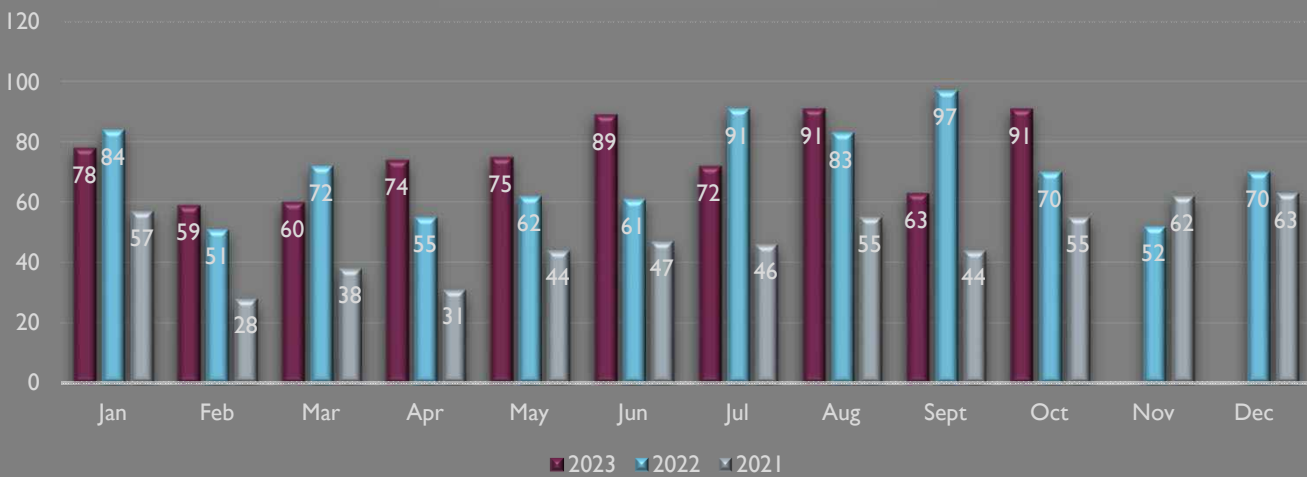


# Customer Service Report

## Customer Count



## Returned Payments

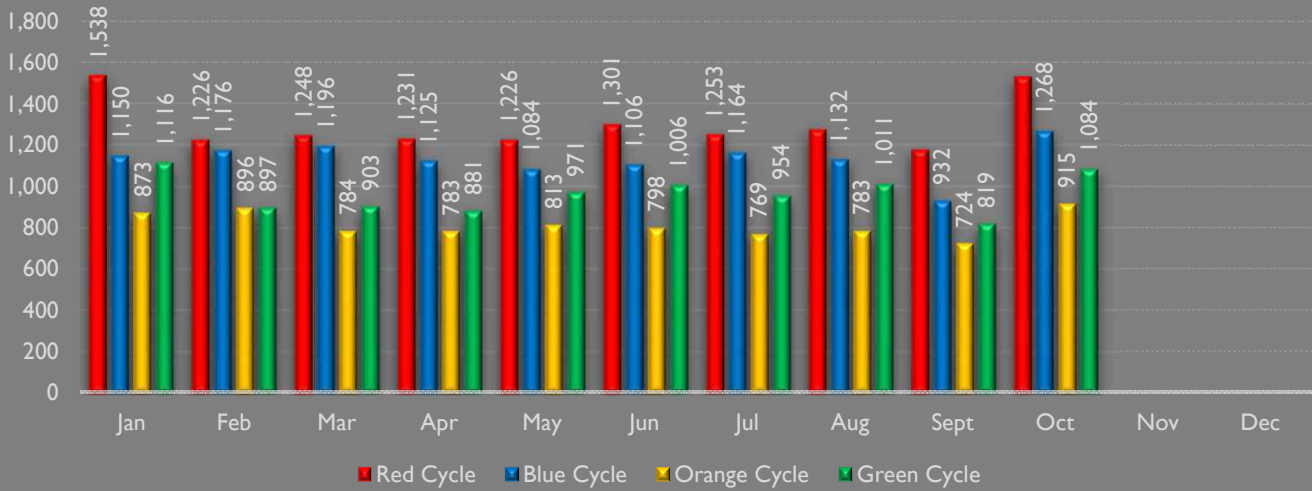


## Turn-Offs

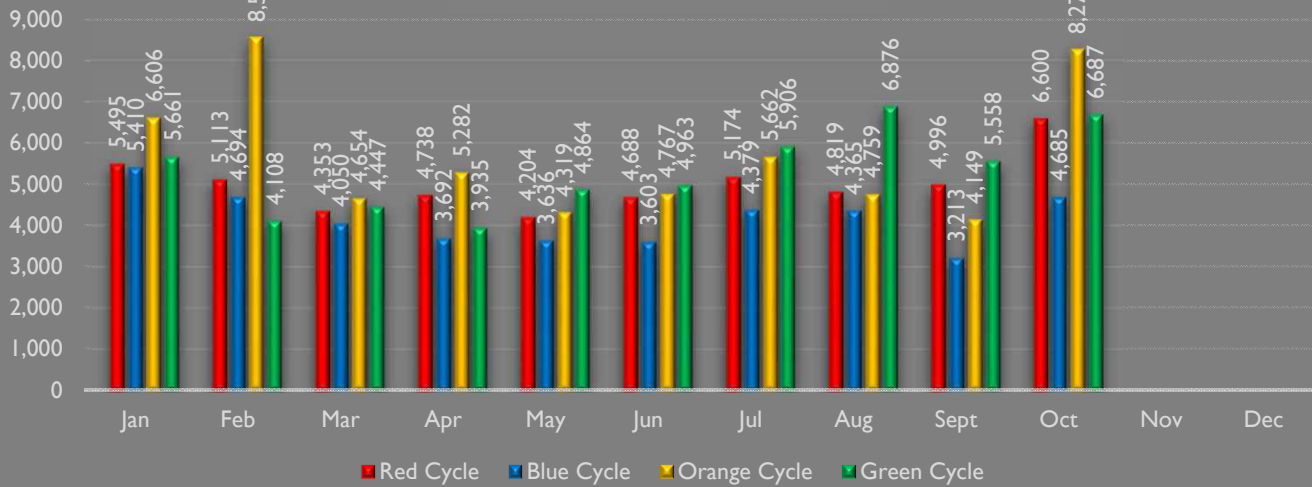




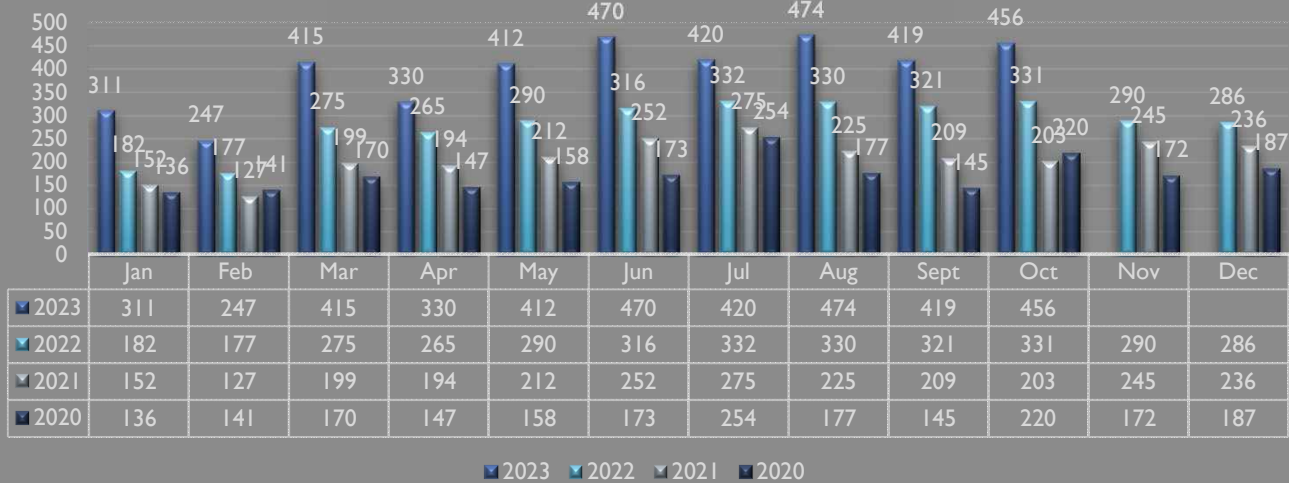
### Customers Penalized

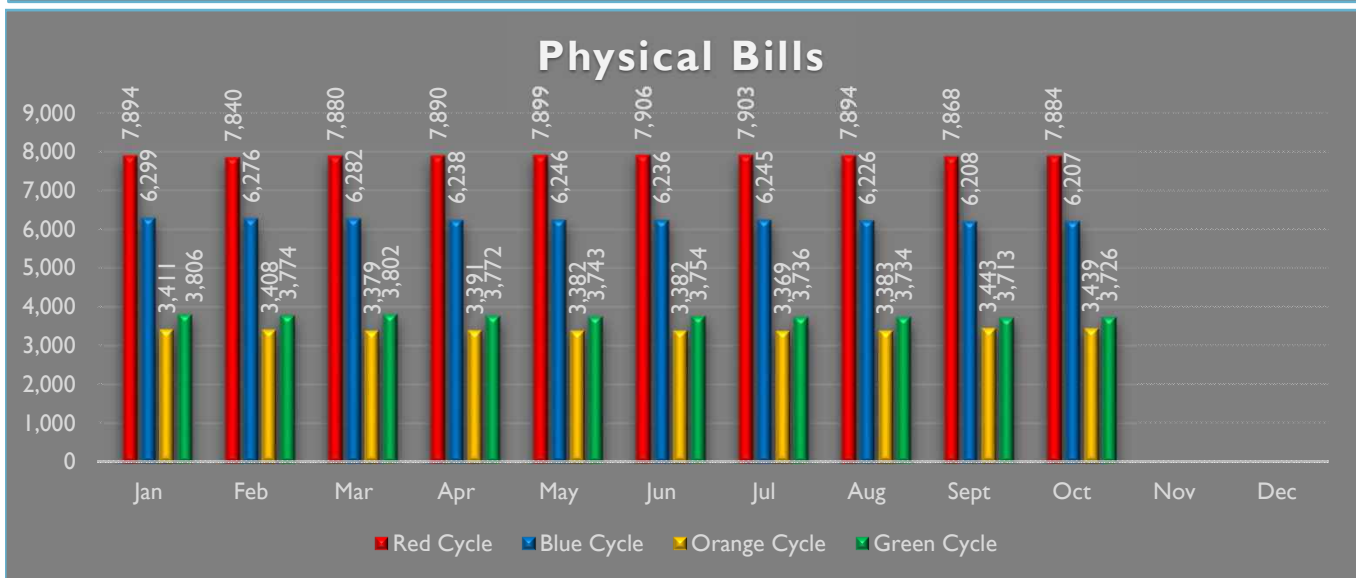
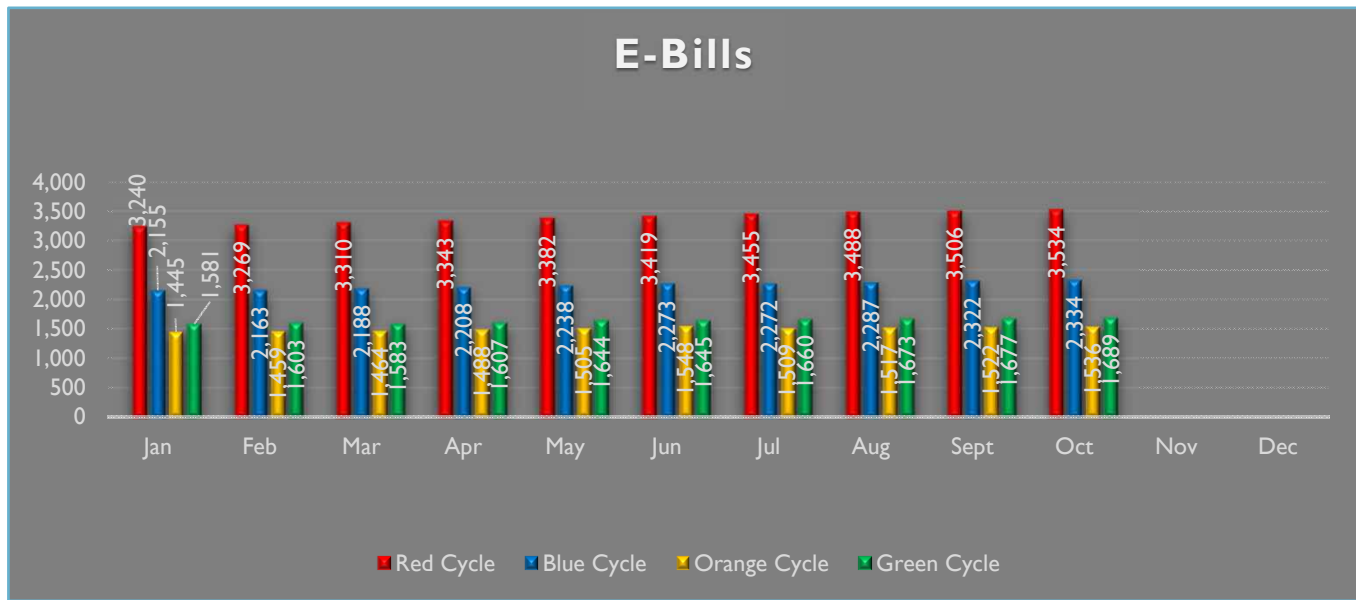
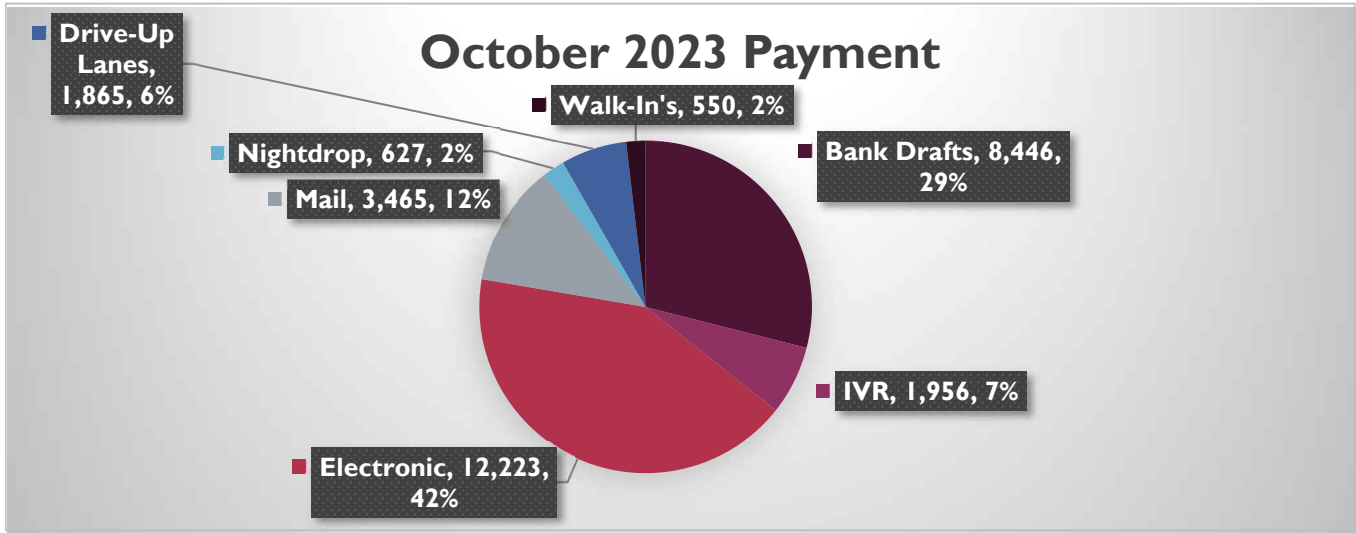


### Penalty Amounts



### Monthly New Account Totals



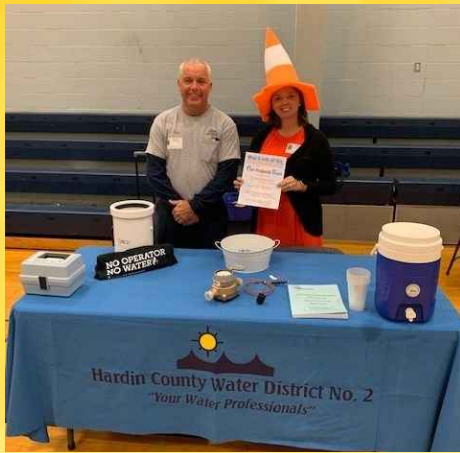


1 *Loaned our grill to CHHS Boys Basketball for Glendale Days!*

2 *Visited Collegeview students and specifically the JAG (Jobs for American Graduates) program. Students fixed a mock leak!*



3 *Chris Thompson and Kelli Lee participated in the Etown High School Career & Costume Job Fair!*



4 *We spent an entire day at Radcliff Elementary, educating their 3rd class on all things water!*

5 *We visited New Highland Elementary for 3 weeks in a row to educate their 2nd grade class about importance of our water in our local area!*

6 *We enjoyed the Spooktacular event at the Bluegrass Sportsplex!!*

Task Order No. 23-01  
Hardin County Water District No. 2 (OWNER)  
and Strand Associates, Inc.® (ENGINEER)  
Pursuant to Agreement for Technical Services dated \_\_\_\_\_, 20\_\_

### **Project Information**

Services Name: South Hardin County Wastewater Study

Services Description: OWNER desires to update the wastewater planning in the Glendale neighborhood and South Hardin County area within the Nolin watershed in response to the rapid growth in the area. The planning area boundary is provided in Figure 1 attached to this Task Order. The deliverable will be a preliminary engineering report. There will be an amendment to this Task Order if the outcome of the report requires OWNER to submit an update to its Regional Wastewater Facility Plan.

### **Scope of Services**

ENGINEER will provide the following services to OWNER:

1. Project Administration
  - a. Provide ongoing project administration services for duration of contract.
  - b. Participate in monthly virtual progress meetings with the OWNER.
  - c. Organize and attend a kickoff meeting with the OWNER. Prepare minutes.
  - d. Attend up to four OWNER board meetings.
2. Stakeholder Engagement
  - a. Organize and attend a kickoff meeting with stakeholders and prepare minutes.
  - b. Communicate with stakeholders to develop consensus on the planning area boundary.
  - c. Organize and attend up to five additional stakeholder meetings and prepare minutes.
3. Agency Communication

Organize and attend a virtual meeting with the Kentucky Division of Water (KDOW) to introduce the project and obtain early regulatory feedback. Prepare minutes.
4. Forecast of Flows and Waste Loads in the Planning Area
  - a. Document historic and current populations in the Glendale neighborhood and South Hardin County area within the Nolin River watershed.
  - b. Acquire future populations in the planning area in ten and 20 years from local, state, and federal planning agencies.
  - c. Consider potential development with input from OWNER.
  - d. Consider industrial or large commercial growth in the planning area in ten years and 20 years with input from OWNER.

- e. Consider population distribution between areas with and without sewer service with input from OWNER.
  - f. Evaluate areas without sewer service that need sewer service. Reference needs and alternatives from OWNER's prior plan developed by others and the Hardin County Comprehensive Plan developed by the Hardin County Planning and Development. Communicate with OWNER to identify areas to include within this project.
5. Existing Environment in the Planning Area
- a. Describe the physical features in the planning area using the publicly available resources such as surface and groundwater quality, water sources and supply, wetlands, lakes, streams, air pollution, floodplains, soils, geology, and topography.
  - b. Document impaired waters and existing total maximum daily load determinations using the information available from KDOW.
  - c. Describe the biological features in the planning area. Discuss plant and animal communities and emphasize threatened or endangered species.
  - d. Describe the cultural features in the planning area including archeological and historical resources.
  - e. Describe other features in the planning area such as county or state recreation areas, United States Department of Agriculture designated important farmland, and potential environmentally sensitive areas.
6. Existing Wastewater System
- a. Describe existing wastewater systems serving the planning area.
  - b. Document areas served by onsite disposal systems.
  - c. Document existing wastewater treatment plants in the planning area.
  - d. Describe existing collection and conveyance systems in the planning area.
  - e. Document the methods for biosolids disposal at existing facilities.
  - f. Review and document operation, maintenance, and compliance of existing systems (including permit compliance and regulatory orders.)
  - g. Document previously planned or recommended wastewater projects.
7. Evaluate Future Conditions
- a. Evaluate the ability of the OWNER to manage the projected wastewater flows and loads within the planning area by service area in the zero- to two-year, three- to ten-year, and 11- to 20-year time periods.
  - b. Analyze locations where the existing wastewater infrastructure will be insufficient to meet the projected wastewater flows and loads.
8. Evaluation of Alternatives
- a. Evaluate potential alternatives for future needs within the planning area. Consider up to four collection/conveyance/treatment alternatives for budget development.
  - b. Review existing treatment facilities to potentially accommodate future needs.
  - c. Consider regionalization of conveyance and treatment infrastructure.

- d. Consider and document the “no action” alternative.
  - e. Review potential alternatives with the OWNER.
  - f. Prepare a capital cost evaluation for the OWNER’s selected alternatives. Document the nonmonetary factors such as ability to implement, environmental concerns, engineering evaluation, and public support.
  - g. Rank alternatives using cost and other nonmonetary factors such as ability to implement, environmental concerns, engineering evaluation, and public support.
9. Implementation and Funding Schedule
- Develop an implementation schedule for the OWNER-selected alternatives with funding options and criteria.
10. Draft and Final Reports
- a. Summarize findings in a written report for the OWNER’s review.
  - b. Incorporate the OWNER’s comments to finalize the report.

**Compensation**

OWNER shall compensate ENGINEER for Services under this Task Order a lump sum of \$185,000. In addition, an hourly If-Authorized Services budget of \$30,000 will be established for additional tasks to be authorized in writing by the OWNER. Examples of hourly services include performing condition assessments at OWNER facilities, obtaining geographical information systems information layers that the OWNER cannot provide, meetings not mentioned above, and additional stakeholder engagement.

**Schedule**

Services will begin upon execution of this Task Order, which is anticipated the week of December 4, 2023. Services are scheduled for completion on July 31, 2024.

**TASK ORDER AUTHORIZATION AND ACCEPTANCE:**

ENGINEER:

STRAND ASSOCIATES, INC.®

OWNER:

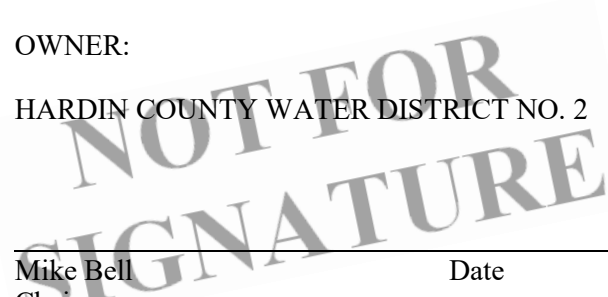
HARDIN COUNTY WATER DISTRICT NO. 2

\_\_\_\_\_  
Joseph M. Bunker  
Corporate Secretary











Date

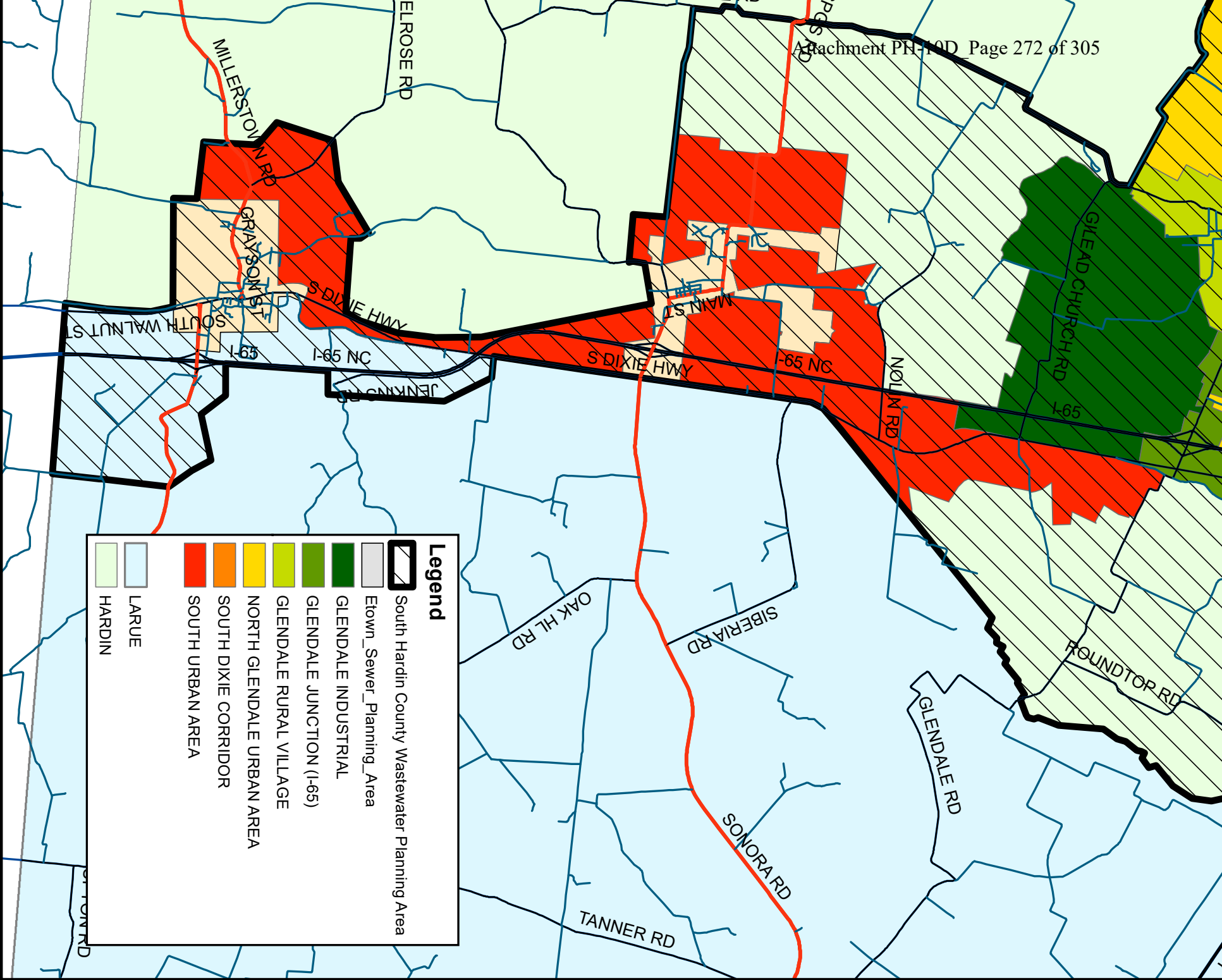
\_\_\_\_\_  
Mike Bell  
Chairman

Date



**Legend**

-  South Hardin County Wastewater Planning Area
-  Etown\_Sewer\_Planning\_Area
-  GLENDALE INDUSTRIAL
-  GLENDALE JUNCTION (I-65)
-  GLENDALE RURAL VILLAGE
-  NORTH GLENDALE URBAN AREA
-  SOUTH DIXIE CORRIDOR
-  SOUTH URBAN AREA
-  LARUE
-  HARDIN



**HARDIN COUNTY WATER DISTRICT NO. 2**  
**SOUTH HARDIN COUNTY WASTEWATER PLANNING**  
 PLANNING AREA MAP



# Hardin County Water District No. 2

## ***Request to Surplus VehicleS***

Tuesday, November 28, 2023

The trucks listed below have been replaced and they are no longer needed within our fleet. Therefore, this request is for Board action to deem them surplus and to authorize thier sale through an online auction process:

<b>Truck to Surplus and Sale</b>		
<b>Description</b>	<b>VIN#</b>	<b>Mileage</b>
2007 Ford F-150 Crew Cab	1FTPW145X7FB46762	191,918
2012 Ford F-150 Standard Cab	1FTNF1EF1CKD70213	105,000

The following trucks were deemed surplus at the October 2023 Board meeting and have been sold. The sale price for each is listed below.

<b>Vehicles Sold Through On-Line Auction</b>		
<b>Description</b>	<b>VIN#</b>	<b>Sell Price</b>
2016 Ford F-350 Extended cab with utility bed	1FD8X3HT4GEC73529	\$ 20,400
2015 Ford F-350 Crew cab with utility bed	1FD8W3HTXFEA98933	\$ 22,200
2016 Dodge Ram 4500 Crew cab with utility bed	3C7WRLEL7GG316749	\$ 23,000

**NOTICE OF SPECIAL MEETING OF  
HARDIN COUNTY WATER DISTRICT NO. 2  
BOARD OF COMMISSIONERS**

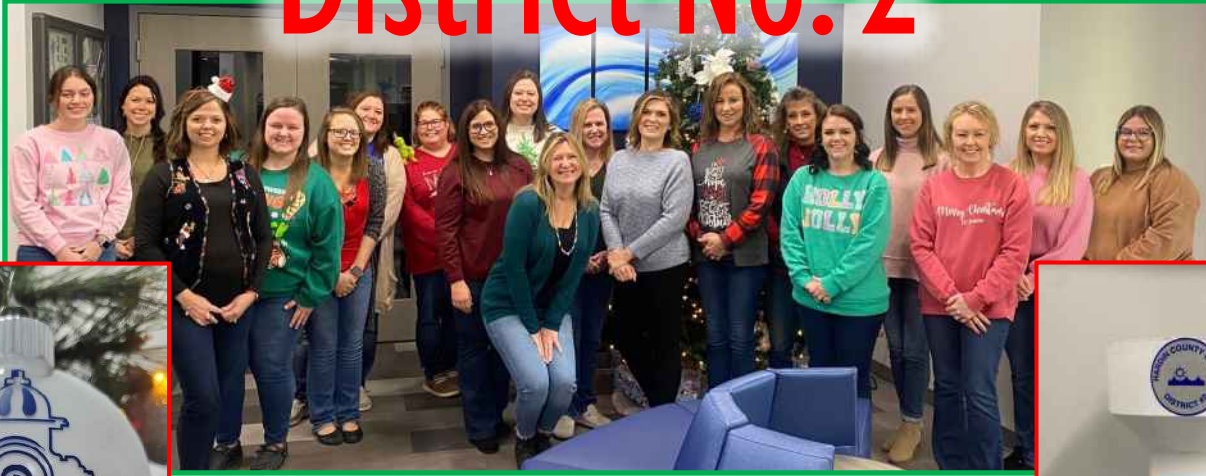
**DATE:** Tuesday, November 28, 2023  
**TIME:** 11:00 a.m. EDT  
**PLACE:** Customer Service Center  
Hardin County Water District No. 2  
1951 W Park Road  
Elizabethtown, Kentucky

**AGENDA:**

- I. Call To Order**
- II. Recognize Visitors**
- III. Read and Approve Minutes**
- IV. Financial Reports**
- V. Engineering Reports**
- VI. Departmental Reports**
  - A. Monthly Statistics
  - B. Customer Service Department Report
  - C. Public Outreach
  - D. In-House Projects
- VII. Old Business**
  - A. PSC Rate Application – Status Report
  - B. Southern Hardin County Wastewater Facilities Study
  - C. Budget Presentation
- VIII. New Business**
  - A. Truck Surplus and Sale Authorization
- IX. Executive Session**
- X. Adjourn**

/s/ Michael L. Bell  
Chairman

# Hardin County Water District No. 2



## December 2023

1951 W Park Rd • P.O. Box 970 • Elizabethtown, KY 42702  
Telephone (270) 737-1056 • Fax (270) 737-2301 •

***Board of Commissioners: Mike Bell, Cordell Tabb,  
Tim Davis, Brian Woosley, Daniel Feeser***



**COMMISSIONERS MEETING AGENDA**  
**1951 W Park Road Elizabethtown, KY 42701**  
**December 19, 2023, 11:00 a.m.**

**AGENDA**

- I. CALL TO ORDER**
- II. RECOGNIZE VISITORS**
- III. READ AND APPROVE MINUTES**
- IV. FINANCIAL REPORTS** **Mandy**
- V. ENGINEERING REPORT** **Vaughn Williams**
- VI. DEPARTMENTAL REPORTS**
  - A. Monthly Statistics** **Shaun**
  - B. Customer Service Department Report** **Shaun**
  - C. Public Outreach** **Shaun**
  - D. In-House Projects** **Forrest**
- VII. OLD BUSINESS**
  - A. PSC Rate Application – Status Report** **Damon**
  - B. Warehouse Material Bid Summary** **Forrest**
- VIII. NEW BUSINESS**
  - A. Clean Water Rd 2 Grant Resolution – 22CWW349** **Shaun**
  - B. Clean Water Rd 2 Grant Resolution – 22CWS162** **Shaun**
  - C. Amendment to the DLG Budget** **Mandy**
  - D. Glendale Sewer Extension -- Alternate B & C** **Forrest**
  - E. KYTC Temporary Power Request** **Shaun**
  - F. Election of Officers** **Mike**
  - G. Adopt New Regular Meeting Schedule** **Mike**
- IX. EXECUTIVE SESSION**
- X. ADJOURN**

The date of the next meeting of the Hardin County Water District No.2 Board of Commissioners will be held on **January 16, 2024** in the board room at the Customer Service Center, 1951 W Park Road, Elizabethtown.





**Hardin County Water District No 2**  
**Current Asset Report**  
**November 30, 2023**

	Year Ending 12/31/2022	Month Ending 10/31/2023	Month Ending 11/30/2023
<b>Assets - Cash Accounts</b>			
Revenue Clearing	946,127	1,348,140	1,186,137
Health Plan	85,060	152,733	115,132
Sinking Fund III	83,794	23,015	56,435
Sinking Fund IV	111,080	83,645	97,704
Petty Cash	3,427	3,427	3,427
Water Clearing	59,445	36,462	33,224
Water Operation & Maintenance	1,699,600	1,551,405	5,198,804
Water Depreciation Fund	912,475	385,299	277,678
Sinking Fund	1,095,900	923,551	1,025,971
Water Escrow	73,299	108,514	109,888
Water Customer Deposit	377,362	377,925	378,853
Water Capital Projects	5,841,319	5,053,174	1,219,905
Sewer Capital Projects	398,207	434,115	406,051
Sewer Operation & Maintenance	401,138	405,609	411,545
Sewer Clearing	33,071	32,052	32,106
Sewer Depreciation	18,590	24,077	24,656
Total Cash Accounts	12,139,894	10,943,143	10,577,516
Change From Previous Period	(1,503,422)	321,476	(365,626)
Debt Service Accounts	1,207,394	1,207,393	1,207,394
CD - Cecilian Bank	1,044,723	2,743,288	5,767,662
TD Ameritrade	11,021,623	7,160,576	1,147,093
CD - WesBanco	0	1,548,805	1,548,805
CD - West Point Bank	0	1,062,307	4,071,107
<b>Current Asset Grand Total</b>	<b>25,413,634</b>	<b>24,665,512</b>	<b>24,319,577</b>
<b>Total Non-Restricted</b>			
Non-Restricted Bank Accounts	3,697,778	3,377,095	6,865,243
Non-Restricted Investment Accounts	12,066,347	12,514,976	12,534,667
Total Non-Restricted	15,764,125	15,892,071	19,399,910
<b>Total Restricted</b>			
Restricted Bank Accounts	9,011,378	7,566,047	3,712,273
Restricted DSRF Accounts	1,207,394	1,207,394	1,207,394
Total Restricted	10,218,772	8,773,441	4,919,667
<b>Total Non-Restricted &amp; Restricted Cash</b>	<b>25,982,897</b>	<b>24,665,512</b>	<b>24,319,577</b>



Water Fund

## Hardin County Water District No 2

### Income Statement - Water

November 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	11/30/2023		Current Month	11/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>Operating Revenues</b>						
Residential Sales	725,909	739,700	728,829	8,430,041	8,183,300	7,888,275
Commercial Sales	298,959	289,400	302,039	3,359,283	3,278,900	3,194,911
Industrial Sales	105,138	100,100	106,300	1,192,708	1,110,300	1,037,479
Wholesale Water	33,205	0	61,512	561,291	0	876,077
Bulk Water	612	150	620	4,799	2,850	4,512
Sewer Billing	19,461	19,000	19,113	212,152	209,000	209,739
Water Taps	56,667	40,000	54,913	868,746	612,800	561,386
Miscellaneous Service	23,968	20,500	24,112	260,466	233,000	242,451
Laboratory Income	2,215	1,400	1,376	22,255	16,500	17,228
10% Penalty	20,116	21,000	18,384	405,254	231,000	229,660
Gains from Disposal	45,200	0	0	54,100	0	15,000
Other Income	7,089	1,800	8,584	304,803	19,800	119,979
Relocation Fees	0	0	44,401	9,814	0	136,538
Sewer Collection Fee	2,000	2,000	2,000	22,000	22,000	22,000
<b>Total Operating Revenues</b>	<b>1,340,539</b>	<b>1,235,050</b>	<b>1,372,183</b>	<b>15,707,712</b>	<b>13,919,450</b>	<b>14,555,236</b>
<b>Operating Expenses</b>						
<b>TREATMENT</b>						
Purchased water	65,256	79,384	97,686	896,818	872,070	919,243
White Mills WTP						
Salaries	51,504	49,962	40,673	563,075	563,261	476,852
Pensions & Benefits	28,440	30,967	23,786	318,070	338,354	256,580
Ins. Workers Comp.	1,212	731	1,313	4,852	8,041	5,263
Contractual Services	6,323	5,270	2,888	51,252	57,970	65,149
Chemicals	54,575	54,400	43,143	567,301	672,000	521,437
Transportation Expense - Fuel	278	355	356	4,097	3,905	3,713
Transportation Expense - Maintenance	117	144	0	1,013	1,584	1,420
Transportation Expense - Repairs	0	133	62	111	1,463	5,347
Insurance - Vehicle	170	155	124	1,873	1,705	1,361
Materials & Supplies	(1,128)	4,548	8,063	48,821	50,028	58,825
Purchased Power	31,544	36,720	36,586	371,923	377,003	352,966
Miscellaneous Expense	5,390	1,814	1,982	16,179	19,954	21,395
<b>Total White Mills WTP</b>	<b>178,425</b>	<b>185,199</b>	<b>158,976</b>	<b>1,948,567</b>	<b>2,095,268</b>	<b>1,770,308</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 November 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	11/30/2023		Current Month	11/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>City Springs WTP</b>						
Salaries	35,338	37,906	38,358	411,472	425,853	389,993
Pensions & Benefits	21,256	23,631	20,768	244,154	258,237	225,932
Ins. Workers Comp	943	554	1,022	3,774	6,094	4,094
Contractual Services	1,805	1,250	1,384	40,597	19,258	19,510
Chemicals	5,645	10,000	2,273	126,745	111,000	91,511
Materials & Supplies	3,830	4,500	1,311	32,546	46,650	50,194
Purchased Power	10,623	11,001	12,645	134,267	119,031	127,180
Purchased Power - Sewer/Gas	13,623	10,290	11,514	154,476	123,969	130,687
Transportation Expense - Fuel	111	120	141	1,621	1,400	1,530
Transportation Expense - Maintenance	0	0	0	81	1,500	90
Transportation Expense - Repairs	0	0	0	126	1,000	0
Insurance - Vehicle	85	77	62	937	847	680
Miscellaneous Expense	669	1,150	908	9,848	11,155	13,330
<b>Total City Springs WTP</b>	<b>93,928</b>	<b>100,479</b>	<b>90,386</b>	<b>1,160,645</b>	<b>1,125,994</b>	<b>1,054,731</b>
<b>Water Quality</b>						
Salaries	16,976	16,450	15,381	184,581	188,197	164,545
Pensions & Benefits	9,573	9,588	8,966	106,484	109,515	96,575
Insurance - Workers' Comp	404	243	439	1,619	2,673	1,755
Contractual Services	1,026	2,361	3,294	32,526	25,971	24,539
Materials & Supplies	2,251	4,200	1,987	31,498	49,700	39,907
Transportation Expense - Fuel	789	1,000	1,010	11,609	11,000	10,521
Transportation Expense - Maintenance	0	161	0	1,481	1,771	1,995
Transportation Expense - Repairs	0	0	1,340	0	0	1,340
Insurance - Vehicle	170	155	124	1,873	1,705	1,362
Miscellaneous Expense	278	495	687	5,759	5,445	5,132
<b>Total Water Quality</b>	<b>31,467</b>	<b>34,653</b>	<b>33,228</b>	<b>377,430</b>	<b>395,977</b>	<b>347,671</b>
<b>TOTAL TREATMENT</b>	<b>369,076</b>	<b>399,715</b>	<b>380,276</b>	<b>4,383,460</b>	<b>4,489,309</b>	<b>4,091,953</b>





Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 November 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	11/30/2023		Current Month	11/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>FIELD OPERATIONS</b>						
<b>Distribution</b>						
Salaries	82,664	82,251	83,676	991,534	936,453	889,854
Pensions & Benefits	51,703	53,456	45,573	607,415	584,447	495,574
Insurance - Workers' Comp	2,290	1,215	2,481	9,166	13,365	9,940
Contractual Services	20,495	10,022	6,775	193,960	214,934	194,886
Materials & Supplies	11,336	13,942	11,552	151,028	162,767	148,377
Purchased Power	20,997	22,726	21,893	245,498	265,720	252,574
Transportation Expense - Fuel	7,050	8,995	10,559	76,831	100,766	92,550
Transportation Expense - Maintenance	2,961	3,946	3,631	29,997	37,609	43,100
Transportation Expense - Repairs	624	2,576	5,633	54,694	27,368	32,872
Insurance - Vehicle	1,107	1,082	866	12,174	11,902	9,530
Miscellaneous Expense	4,534	5,935	4,979	62,956	71,534	61,571
<b>Total Distribution</b>	<b>205,761</b>	<b>206,146</b>	<b>197,618</b>	<b>2,435,253</b>	<b>2,426,865</b>	<b>2,230,828</b>
<b>Service</b>						
Salaries	38,270	36,878	32,385	415,203	421,904	346,316
Pensions & Benefits	24,222	26,153	22,033	267,095	287,857	234,013
Insurance - Workers' Comp	1,213	548	1,314	4,852	6,028	5,263
Contractual Services	3,070	2,530	1,948	28,910	27,830	25,740
Materials & Supplies	506	632	607	14,015	6,952	5,898
Purchased Power	215	333	187	2,298	3,404	2,569
Transportation Expense - Fuel	2,262	2,917	2,896	33,288	32,087	30,171
Transportation Expense - Maintenance	1,273	481	22	6,831	5,291	4,308
Transportation Expense - Repairs	0	125	0	1,833	1,375	9,105
Insurance - Vehicle	681	618	495	7,491	6,798	5,445
Miscellaneous Expense	1,250	1,631	2,147	23,633	17,941	17,382
<b>Total Service</b>	<b>72,962</b>	<b>72,846</b>	<b>64,034</b>	<b>805,449</b>	<b>817,467</b>	<b>686,210</b>
<b>TOTAL FIELD OPERATIONS</b>	<b>278,723</b>	<b>278,992</b>	<b>261,652</b>	<b>3,240,702</b>	<b>3,244,332</b>	<b>2,917,038</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 November 30, 2023

	Month To Date		Last Year	Year To Date		Prior Year To Date
	11/30/2023		Current Month	11/30/2023		Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>MAINTENANCE &amp; PROJECTS</b>						
<b>Maintenance</b>						
Salaries	36,805	34,980	27,326	409,296	400,187	325,837
Pensions & Benefits	18,613	22,428	18,015	207,300	255,144	218,529
Insurance - Workers' Comp	1,078	554	1,167	4,313	6,094	4,677
Contractual Services	1,823	1,829	1,697	14,951	19,977	19,314
Materials & Supplies	2,088	700	1,294	20,588	7,681	11,302
Purchased Power	219	341	191	2,346	3,479	3,841
Transportation Expense - Fuel	858	1,102	1,215	11,135	13,606	12,051
Transportation Expense - Maintenance	0	220	0	4,097	2,420	2,670
Transportation Expense - Repairs	0	0	0	1,037	500	74
Insurance - Vehicle	596	387	309	6,556	4,257	3,404
Miscellaneous Expense	1,064	1,270	1,712	13,830	15,410	12,346
<b>Total Maintenance</b>	<b>63,144</b>	<b>63,811</b>	<b>52,926</b>	<b>695,449</b>	<b>728,755</b>	<b>614,045</b>
<b>Projects</b>						
Salaries	36,439	34,689	32,728	412,242	396,859	368,682
Pensions & Benefits	21,253	21,116	19,520	241,974	240,778	205,576
Insurance - Workers' Comp	943	554	1,022	3,774	6,094	4,094
Contractual Services	8,717	2,656	2,311	35,856	29,216	30,174
Materials & Supplies	91	163	146	1,895	1,793	2,103
Purchased Power	182	281	158	1,938	2,873	2,278
Transportation Expense - Fuel	887	1,152	1,286	13,121	12,672	12,351
Transportation Expense - Maintenance	0	156	139	2,891	1,716	1,618
Transportation Expense - Repairs	134	0	0	278	500	8,403
Insurance - Vehicle	596	464	371	6,555	5,104	4,084
Miscellaneous Expense	4,691	2,583	2,074	21,299	28,413	23,792
<b>Total Projects</b>	<b>73,933</b>	<b>63,814</b>	<b>59,755</b>	<b>741,823</b>	<b>726,018</b>	<b>663,155</b>
<b>TOTAL MAINTENANCE &amp; PROJECTS</b>	<b>137,077</b>	<b>127,625</b>	<b>112,681</b>	<b>1,437,272</b>	<b>1,454,773</b>	<b>1,277,200</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 November 30, 2023

	Month To Date 11/30/2023		Last Year Current Month	Year To Date 11/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
<b>ADMINISTRATION</b>						
Accounting						
Salaries	12,298	14,709	11,003	164,903	167,423	130,821
Pensions & Benefits	8,138	9,676	7,452	101,591	105,889	84,412
Insurance Workers' Comp	22	13	18	86	143	75
Contractual Services	1,793	2,000	2,103	56,525	68,200	68,829
Purchased Power	102	158	89	1,090	1,616	1,361
Miscellaneous Expense	237	300	319	5,473	3,300	3,069
<b>Total Accounting</b>	<b>22,590</b>	<b>26,856</b>	<b>20,984</b>	<b>329,669</b>	<b>346,571</b>	<b>288,567</b>
Customer Accounts						
Salaries	60,140	60,957	54,632	684,995	693,814	555,777
Pensions & Benefits	40,034	40,921	33,260	451,569	447,326	335,342
Ins. Workers Comp	108	53	94	434	583	376
Contractual Services	9,970	6,472	8,309	103,045	83,238	95,245
Materials & Supplies	1,225	1,250	445	14,829	13,750	18,553
Purchased Power	365	566	317	3,904	5,784	5,337
Bad Debt Expense	7,227	7,400	7,400	79,833	81,400	82,075
Miscellaneous Expense	794	1,400	1,860	14,637	15,400	18,862
Miscellaneous Expense - Billing	14,365	13,927	13,709	153,551	151,861	149,042
<b>Total Customer Accounts</b>	<b>134,228</b>	<b>132,946</b>	<b>120,026</b>	<b>1,506,797</b>	<b>1,493,156</b>	<b>1,260,609</b>
General Administration						
Salaries	23,652	23,451	21,467	268,921	267,201	274,480
Pensions & Benefits	11,607	11,850	12,248	133,531	136,092	147,355
Insurance - Workers' Comp	22	20	25	86	220	100
Contractual Services	13,462	7,950	4,459	188,314	87,450	82,038
Materials & Supplies	160	450	0	3,914	4,950	5,071
Purchased Power	319	494	277	3,402	5,042	4,940
Transportation Expense - Fuel	190	220	248	2,634	2,420	2,482
Transportation Expense - Maintenance						
Transportation Expense - Maintenance Gen Admin	220	0	0	603	750	331
<b>Total Transportation Expense - Maintenance</b>	<b>220</b>	<b>0</b>	<b>0</b>	<b>603</b>	<b>750</b>	<b>331</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 November 30, 2023

	Month To Date 11/30/2023		Last Year Current Month	Year To Date 11/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Transportation Expense - Repairs	0	0	0	0	250	0
Insurance - General Liability	7,371	8,630	7,143	81,073	94,930	79,355
Insurance - Vehicle	170	155	124	1,873	1,705	1,362
Miscellaneous Expense	649	2,900	2,705	35,386	31,900	41,900
Depreciation	271,461	266,280	269,654	2,982,870	2,929,080	2,938,511
<b>Total General Administration</b>	<b>332,913</b>	<b>322,775</b>	<b>318,350</b>	<b>3,713,993</b>	<b>3,566,115</b>	<b>3,582,321</b>



Water Fund

**Hardin County Water District No 2**  
**Income Statement - Water**  
 November 30, 2023

	Month To Date 11/30/2023		Last Year Current Month	Year To Date 11/30/2023		Prior Year To Date Last Year YTD
	Actual	2023 Budget	Actual	YTD Actual	2023 Budget	Actual
Commissioners						
Salaries	2,516	2,517	2,517	26,483	27,687	27,684
Pensions & Benefits	7,762	8,231	6,665	84,097	90,541	71,636
Insurance - Workers' Comp	36	2	29	145	22	118
Contractual Services	297	0	0	576	0	919
Miscellaneous Expense	858	600	1,258	10,428	13,100	13,004
Total Commissioners	11,469	11,350	10,469	121,729	131,350	113,361
TOTAL ADMINISTRATION	501,200	493,927	469,829	5,672,188	5,537,192	5,244,858
Total Operating Expenses	1,286,076	1,300,259	1,224,438	14,733,622	14,725,606	13,531,049
<b>Total Net Operating Income</b>	<b>54,463</b>	<b>(65,209)</b>	<b>147,745</b>	<b>974,090</b>	<b>(806,156)</b>	<b>1,024,187</b>
<b>Non-Operating Gains (Losses)</b>						
Interest Income	37,777	1,800	14,426	503,579	19,800	81,383
Dividend Income	0	0	0	11,113	0	195,264
Unrealized Gain/Loss	10,226	0	(509)	222,460	0	(509)
Realized Gains	0	0	0	0	0	(2,639,527)
Leased Land/Tank Space Income	173	0	151	102,077	79,192	95,486
Interest Expenses	0	0	0	331,320	482,265	553,921
Amortized Debt Disc Expense	(733)	(733)	(357)	(8,064)	(8,063)	(3,933)
<b>Net Income</b>	<b>103,372.06</b>	<b>(62,676.00)</b>	<b>162,170.21</b>	<b>1,490,062.87</b>	<b>(1,181,366.00)</b>	<b>(1,793,704.04)</b>



## Hardin County Water District No 2

### Income Statement

#### Sewer Fund

November 30, 2023

	Month To Date 11/30/2023		Year To Date 11/30/2023	
	Actual	2023 Budget	YTD Actual	2023 Budget
<b>Net Operating Income</b>				
Operating Revenues				
Residential Sewer Sales	1,236	1,000	16,152	11,000
Commercial Sewer Sales	17,616	16,800	178,929	181,300
Miscellaneous Service	0	0	270	0
10% Penalty	14	0	148	0
<b>Total Operating Revenues</b>	<b>18,867</b>	<b>17,800</b>	<b>195,499</b>	<b>192,300</b>
Operating Expenses				
Wholesale Treatment	3,703	5,222	46,476	57,442
Contractual Services	2,000	2,329	22,000	25,619
Chemicals	0	1,279	24,804	14,069
Materials & Supplies	224	60	1,246	660
Purchased Power	864	988	9,984	10,868
Depreciation	24,656	24,450	271,222	268,950
<b>Total Operating Expenses</b>	<b>31,447</b>	<b>34,328</b>	<b>375,731</b>	<b>377,608</b>
<b>Total Net Operating Income Sewer</b>	<b>(12,580)</b>	<b>(16,528)</b>	<b>(180,232)</b>	<b>(185,308)</b>
<b>Non-Operating Gains (Losses)</b>				
Interest Income	2,951	0	23,456	0
<b>Total Non-Operating Gains (Losses)</b>	<b>2,951</b>	<b>0</b>	<b>23,456</b>	<b>0</b>
<b>Net Income</b>	<b>(9,629)</b>	<b>(16,528)</b>	<b>(156,776)</b>	<b>(185,308)</b>



## Hardin County Water District No 2 Balance Sheet

November 30, 2023

Water & Sewer Funds

	Water Fund	Sewer Fund	11/30/2023 YTD Total	11/30/2022 Last YTD Total
<b>ASSETS</b>				
CURRENT ASSETS				
Cash and cash equivalents	6,537,089	443,238	6,980,327	3,991,168
Investments	12,534,667	0	12,534,667	19,036,961
Accounts Receivable, net	1,641,198	2,302	1,643,500	1,262,099
Prepaid Expenses	62,254	0	62,254	48,002
Stop Loss Receivable	79,283	0	79,283	13,296
Grants Receivable	415,212	0	415,212	0
Materials and supplies	3,456,191	0	3,456,191	2,278,579
<b>TOTAL CURRENT ASSETS</b>	<b>24,725,894</b>	<b>445,540</b>	<b>25,171,434</b>	<b>26,630,105</b>
NONCURRENT ASSETS				
Restricted cash and cash equivalents	3,166,434	430,707	3,597,142	8,856,696
Restricted Investments	1,207,394	0	1,207,393	1,207,394
Regulatory asset on CERS pension	10,672,851	0	10,672,851	10,621,162
Regulatory asset on CERS OPEB	3,055,926	0	3,055,926	2,839,493
Non-Depreciable capital assets	4,802,273	861,837	5,664,110	3,709,556
Depreciable capital assets, net of depreciation	68,093,814	14,518,272	82,612,086	84,642,827
Assets to be Capitalized	301,157	57,937	359,094	0
<b>TOTAL NONCURRENT ASSETS</b>	<b>91,299,849</b>	<b>15,868,753</b>	<b>107,168,602</b>	<b>111,877,127</b>
<b>TOTAL ASSETS</b>	<b>116,025,743</b>	<b>16,314,293</b>	<b>132,340,036</b>	<b>138,507,232</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Amount on debt refundings	58,989	0	58,989	73,872
Deferred amount on CERS Pension	1,600,181	0	1,600,181	1,086,695
Deferred amount on CERS OPEB	1,454,855	0	1,454,855	1,641,839
Utility acquisition adjustments	116,765	0	116,765	126,495
<b>TOTAL DEFERRED OUTFLOWS OF RESOURCES</b>	<b>3,230,790</b>	<b>0</b>	<b>3,230,790</b>	<b>2,928,901</b>
<b>LIABILITIES</b>				
CURRENT LIABILITIES				
Accounts Payable	456,885	3,908	460,794	358,759
Unearned Revenue	88,749	0	88,749	102,870
Interest Payable	0	0	0	(11,457)
Elizabethtown Sewer Payable	863,882	0	863,882	763,728
Accrued Taxes	32,586	6,776	39,362	25,487
Accrued Liabilities	131,164	0	131,163	127,426
Accrued Vacation	206,021	0	206,021	176,873
Customer Advances for Construction	89,100	0	89,100	70,000
Self-Insurance Payable	189,503	0	189,503	101,043
Sewer Capacity Fees	0	500	500	500
<b>TOTAL CURRENT LIABILITIES</b>	<b>2,057,890</b>	<b>11,184</b>	<b>2,069,074</b>	<b>1,715,229</b>
NONCURRENT LIABILITIES				
Net Pension Liability - CERS	10,645,518	0	10,645,518	9,906,949
Net OPEB Liability - CERS	2,905,703	0	2,905,703	2,974,060
Bonds Payable	10,548,912	0	10,548,912	11,592,916
Notes Payable	3,642,895	0	3,642,895	4,042,895
<b>TOTAL NONCURRENT LIABILITIES</b>	<b>27,743,028</b>	<b>0</b>	<b>27,743,028</b>	<b>28,516,820</b>
<b>TOTAL LIABILITIES</b>	<b>29,800,918</b>	<b>11,184</b>	<b>29,812,102</b>	<b>30,232,049</b>





## Hardin County Water District No 2 Balance Sheet

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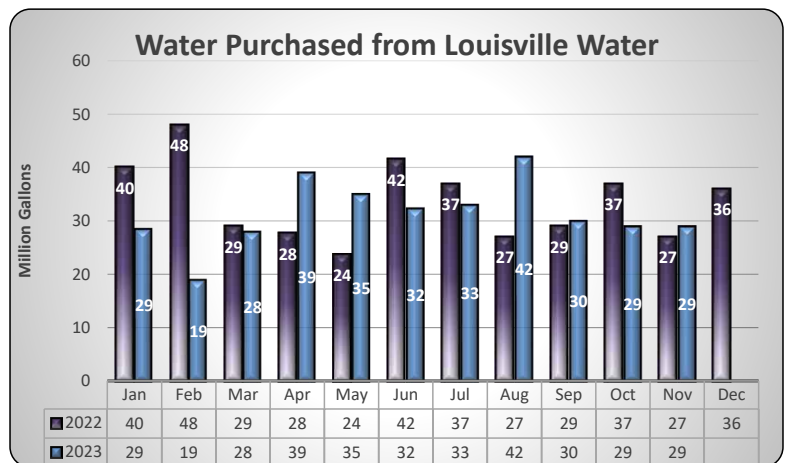
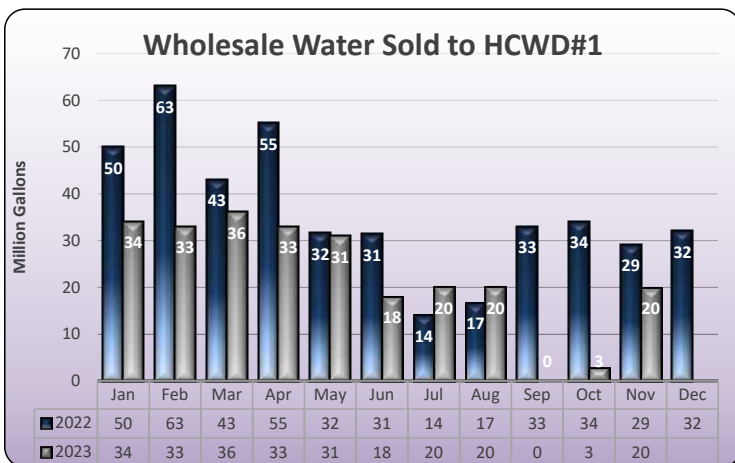
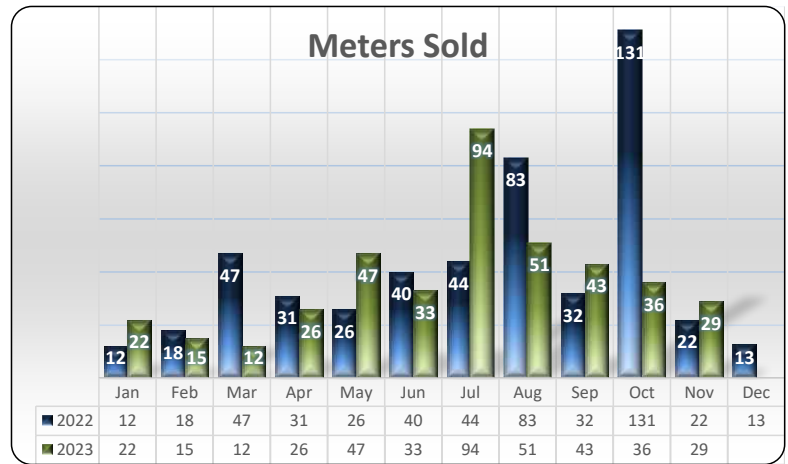
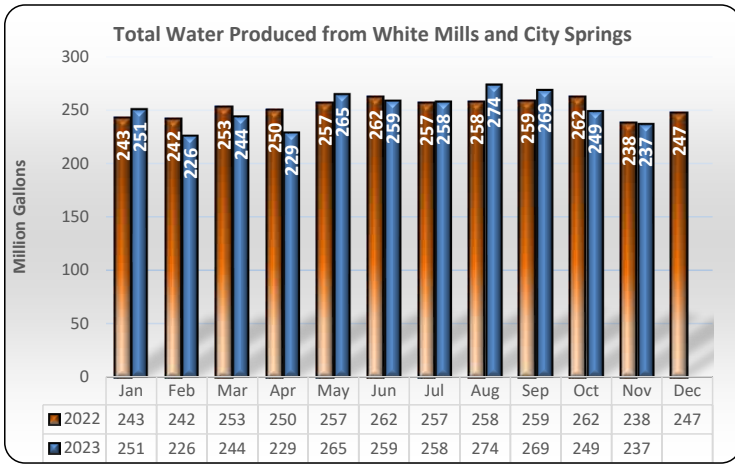
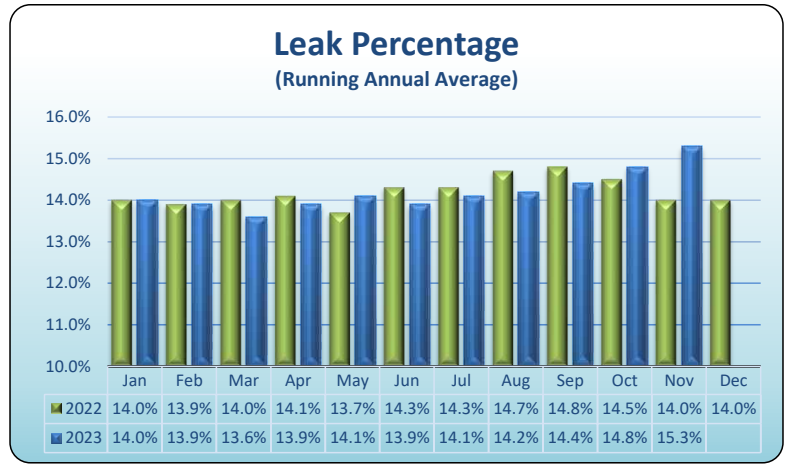
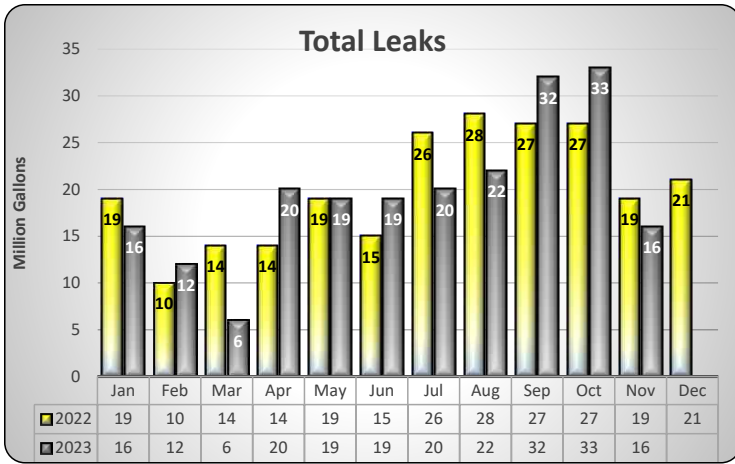
November 30, 2023

Water & Sewer Funds

	<u>Water Fund</u>	<u>Sewer Fund</u>	<u>11/30/2023</u> YTD Total	<u>11/30/2022</u> Last YTD Total
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources	1,627,514	0	1,627,514	1,800,908
Deferred Inflows of Resources - OPEB	1,605,078	0	1,605,078	1,507,272
<b>TOTAL DEFERRED INFLOWS OF RE-SOURCES</b>	<b><u>3,232,592</u></b>	<b><u>0</u></b>	<b><u>3,232,592</u></b>	<b><u>3,308,180</u></b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	61,822,292	15,426,862	77,249,153	73,704,095
Restricted for Debt Service	2,387,504	0	2,387,504	2,303,572
Restricted for Capital Projects	1,607,471	430,707	2,038,179	7,371,130
Restricted for Customers	378,853	0	378,853	389,387
Unrestricted	13,258,460	445,540	13,704,000	13,114,938
<b>TOTAL NET POSITION</b>	<b><u>\$ 79,454,580</u></b>	<b><u>\$ 16,303,109</u></b>	<b><u>\$ 95,757,689</u></b>	<b><u>\$ 96,883,122</u></b>

<b>Location</b>	<b>Description</b>	<b>Amount Held</b>	<b>Rate</b>	<b>Maturity Date</b>
Schwab One	UNITED STATES TREASURY NOTE	\$1,147,092.74	5.10%	01/31/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,109,889.14	5.39%	11/04/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$1,124,926.70	4.47%	02/17/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$513,672.34	4.50%	10/25/2024
The Cecilian Bank	Certificate of Deposit x [REDACTED]	\$3,024,375.00	5.35%	08/08/2024
WesBanco	Certificate of Deposit x [REDACTED]	\$1,548,805.31	4.50%	06/19/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$1,074,622.05	4.65%	03/09/2024
West Point Bank	Certificate of Deposit x [REDACTED]	\$3,008,800.00	5.39%	08/28/2024
		<b>Total Funds Held in Investment \$12,552,183.28</b>		

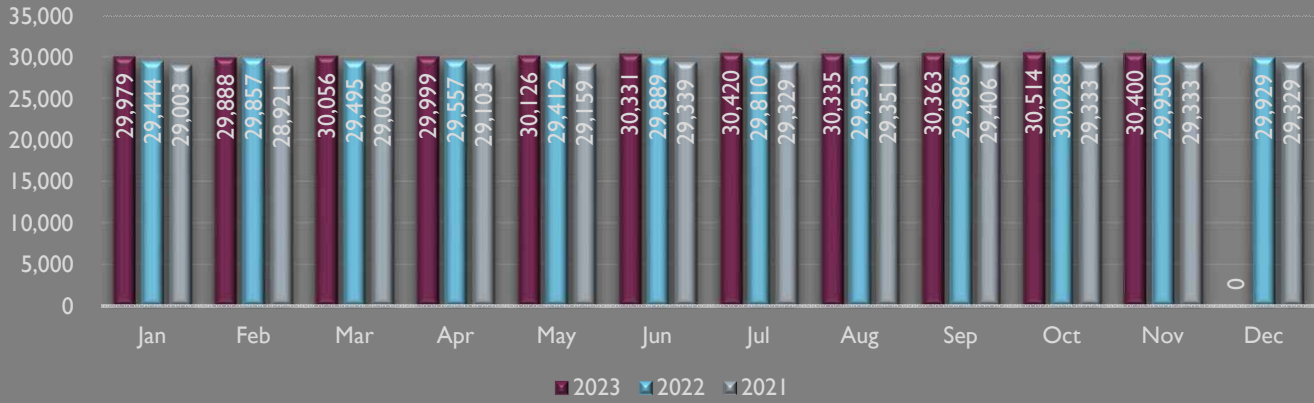
# Monthly Statistics



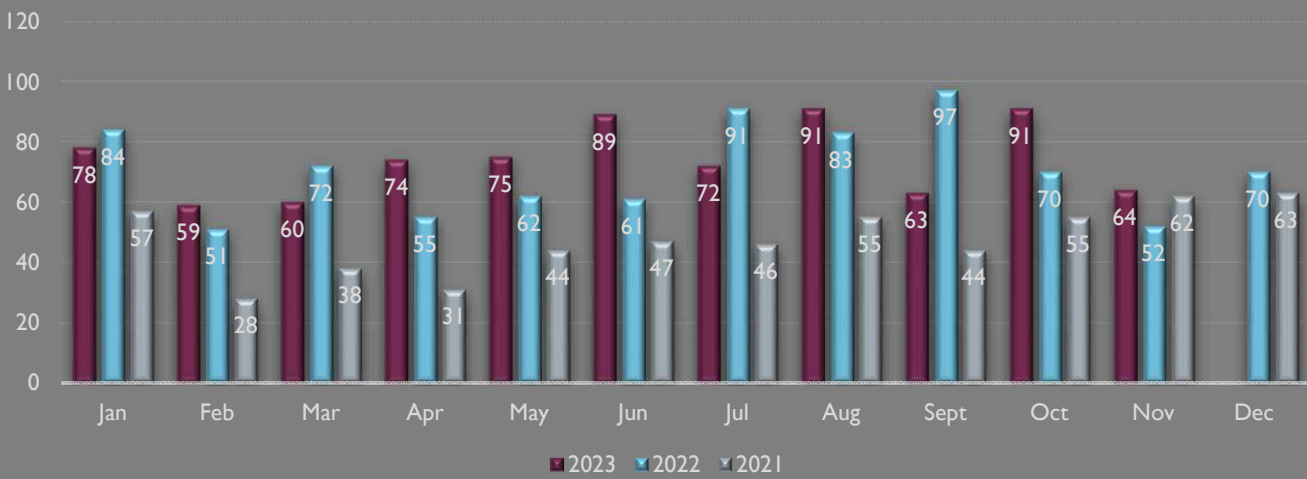
	First Aid Cases		OSHA Recordables		Lost Time/Restricted Duty Cases		Equipment/Property Damage Incidents	
	2022	2023	2022	2023	2022	2023	2022	2023
Jan	0	0	0	0	0	0	2	0
Feb	0	0	0	0	0	0	1	0
Mar	0	0	0	0	0	0	1	1
Apr	0	0	0	0	1	0	0	0
May	1	0	0	0	0	0	0	2
Jun	0	0	0	1	0	1	0	0
Jul	0	0	0	0	0	0	1	1
Aug	0	0	0	0	0	0	1	2
Sep	0	0	0	0	0	0	0	3
Oct	0	0	0	0	0	0	0	0
Nov	0	0	0	0	0	0	0	0
Dec	0		0		0		0	

# Customer Service Report

## Customer Count



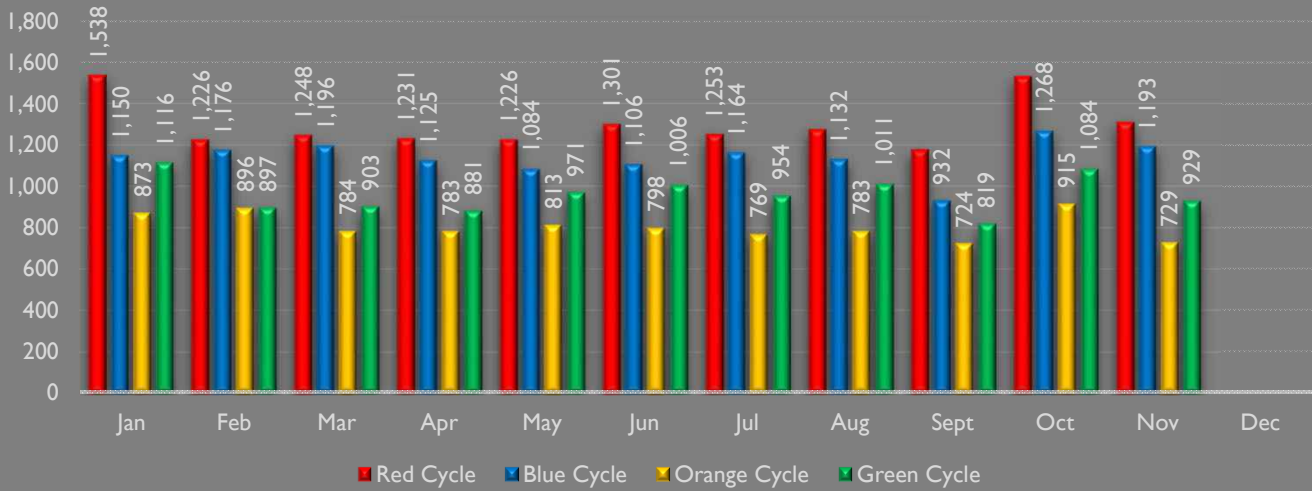
## Returned Payments



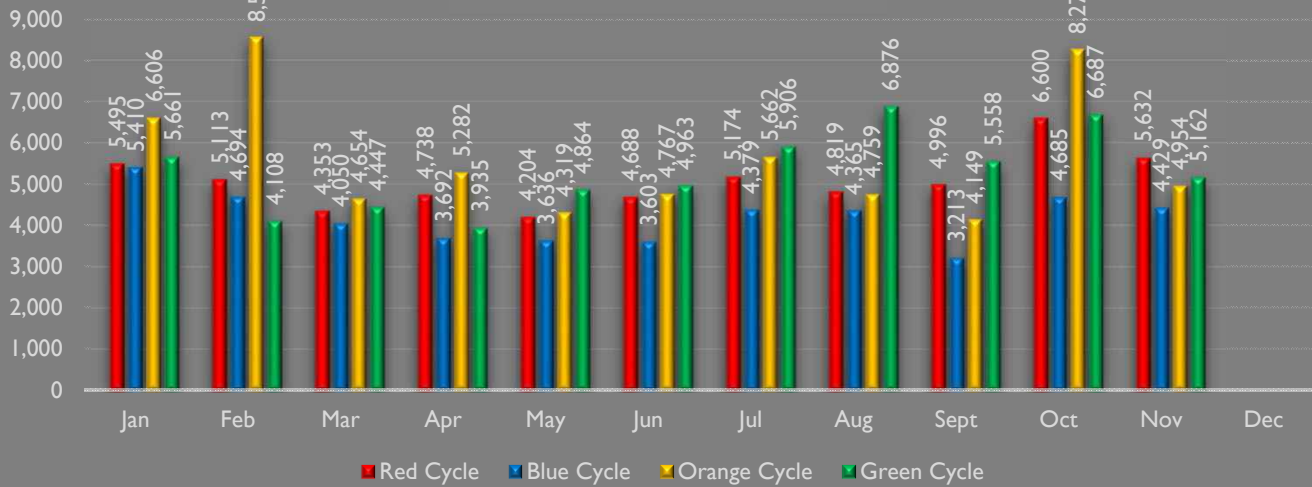
## Turn-Offs



### Customers Penalized

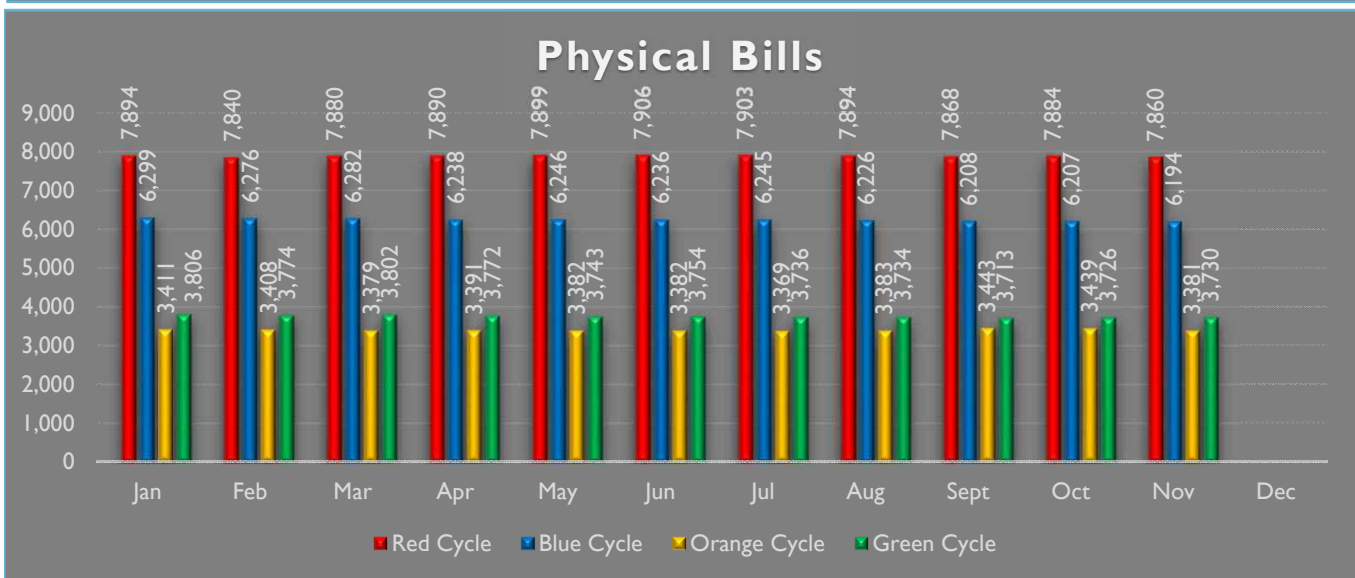
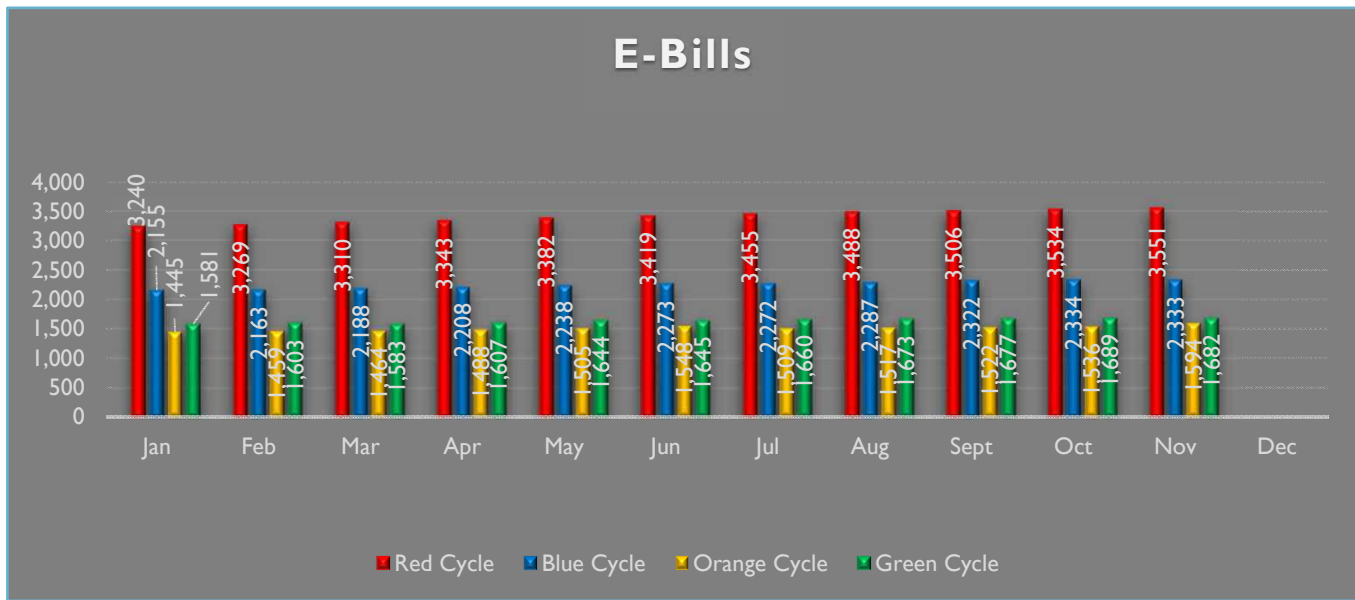
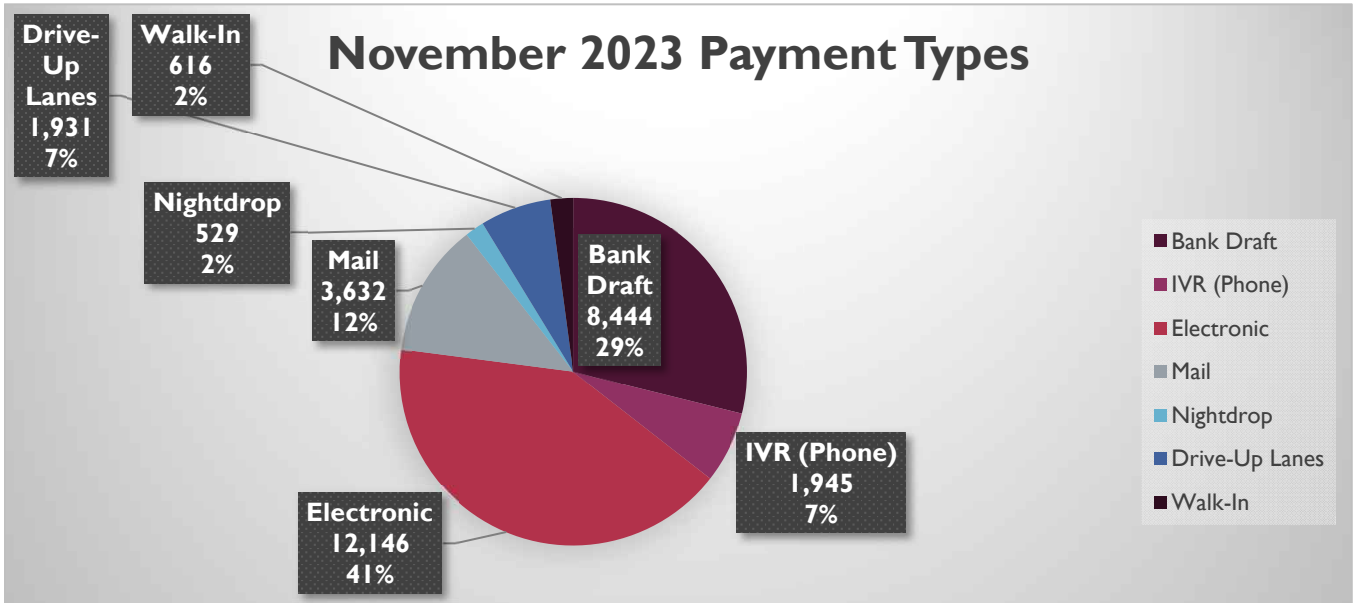


### Penalty Amounts



### Monthly New Account Totals







*The JAG (Jobs for American Graduates) program toured our White Mills facility!*

*Hardin County Chamber Youth Leadership toured our plant on Industry day!*

*Participated in mock interviews with HCS Seniors!!*

*Lance Baker and Ashley Sallee volunteered at the TK Stone*

**Family Scholar House shares Thanksgiving meals**



Family Scholar House distributed full Thanksgiving meals to 100 Elizabethtown Community and Technical College students and their families, feeding 448 people. Several volunteers helped coordinate the meal drive, including, from left, Xavier Horne, ECTC staff; Serenity Davis-Kennedy, volunteer; Lynnette Kennedy, FSH regional coordinator; Kellie Lee, Hardin County Water District No. 2; Tina Love, ECTC staff; and Diamonds Wells, ECTC student.



*Several volunteers spent time decorating and spreading smiles at Signature Healthcare!*

*Kelly Dennis and Nick Smith attended the Hardin County Chamber Luncheon and passed out water!*

*Crew + Water Treatment operators attended the Middle School Career Fair!*





**Hardin County Water  
District No. 2**

**2024 Annual Material Bid  
Bid Pricing and Comparison Summary**

2024 Material Bid Items			2024 Material Bid Pricing						Comparison +/- %
Item #	Description	2023 Low Bid Price	CITCO	Core & Main	Ferguson	Fortiline	FREW	Hayes	
30	3/4" CTS x 3/4" CTS Coupling	\$ 19.40	No Bid	\$ 28.45	\$ 21.15	\$ 20.93	No Bid	\$ 20.96	7.89%
119	Fire Hydrant, 4 1/2'	\$ 3,015.29	\$ 3,090.00	\$ 3,345.63	\$ 3,140.79	\$ 2,972.65	No Bid	\$ 3,127.36	-1.41%
144	5/8" x 3/4" Badger M25 Meter	\$ 167.02	No Bid	No Bid	No Bid	No Bid	\$ 154.16	No Bid	-7.70%
145	5/8" x 3/4" Kamstrup FlowIQ 2100 Meter	\$ -	No Bid	\$ 165.95	No Bid	No Bid	No Bid	No Bid	
146	5/8" x 3/4" Sensus SR II Meter	\$ 161.50	\$ 161.50	No Bid	No Bid	No Bid	No Bid	No Bid	0.00%
153	Jumbo Pentek or equivalent Plastic Meter Box	\$ 53.80	No Bid	No Bid	No Bid	No Bid	No Bid	\$ 53.80	0.00%
155	DFW or equivalent 24x36x24 Box and Lid	\$ 460.43	No Bid	\$ 490.43	No Bid	No Bid	No Bid	No Bid	6.52%
156	1" Sensus SR2 Meter, 7" ER	\$ 265.00	\$ 265.00	No Bid	No Bid	No Bid	No Bid	No Bid	0.00%
158	1" Badger M55 Meter	\$ 217.93	No Bid	No Bid	No Bid	No Bid	\$ 245.41	No Bid	12.61%
159	1" Kamstrup FlowIQ Meter	\$ -	No Bid	\$ 391.25	No Bid	No Bid	No Bid	No Bid	
229	6" 45° Bend, Mechanical Joint, Ductile Iron Class 350	\$ 73.15	\$ 94.50	\$ 81.02	\$ 87.50	\$ 85.01	No Bid	\$ 80.21	9.65%
376	3/4" Endopure Polyethylene Tubing, 200 PSI Ultra High Density	\$ 0.35	\$ 0.31	\$ 0.34	\$ 0.35	No Bid	No Bid	\$ 0.32	-11.43%
397	3/4" Coppersetter with Ball Valve	\$ 180.15	No Bid	\$ 206.38	\$ 192.65	\$ 194.35	No Bid	\$ 194.46	6.94%
415	6" Mechanical Joint Gate Valve, Resilient Wedge, Epoxy Coated, Open Left	\$ 928.25	\$ 950.00	\$ 909.95	\$ 955.52	\$ 897.31	No Bid	\$ 892.27	-3.88%
417	8" Mechanical Joint Gate Valve, Resilient Wedge, Epoxy Coated, Open Left	\$ 1,480.03	\$ 1,515.00	\$ 1,449.26	\$ 1,522.56	\$ 1,429.20	No Bid	\$ 1,419.81	-4.07%

\*\*This is a summary of specific items that represent each category. There was a total of 431 items included in the 2024 Annual Material Bid.

## EXHIBIT 4

### RESOLUTION

#### **RESOLUTION OF THE HARDIN COUNTY WATER DISTRICT #2 ACCEPTING THE GRANT, APPROVING THE GRANT ASSISTENCE AGREEMENT, AUTHORIZING THE AMENDMENT OF THE HARDIN COUNTY WATER DISTRICT #2'S ANNUAL BUDGET, AND AUTHORIZING A REPRESENTATIVE TO SIGN ALL RELATED DOCUMENTS**

WHEREAS, the Kentucky General Assembly has appropriated funds for infrastructure projects in House Bill 1 of the 2022 Regular Session of the Kentucky General Assembly for the Cleaner Water Program; and

WHEREAS, the Hardin County Water District #2 (the "Grantee") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Grantee's utility system (the "Project"); and

WHEREAS, the Grantee desires funding from the Kentucky Infrastructure Authority (the "Authority") for the purpose of acquisition and construction of the Project; and

WHEREAS, in order to obtain a grant from the Cleaner Water Program for the Project, and administered by the Authority, the Grantee is required to enter into an assistance agreement (the "Agreement") with the Authority.

NOW, THEREFORE, BE IT RESOLVED by the governing body of the Hardin County Water District #2 as follows:

SECTION 1. The Grantee hereby accepts the grant award and approves the Agreement between the Grantee and the Authority to provide the necessary funds to the Grantee for the Project.

SECTION 2. That Shaun Youravich, and Successors-in-Title, is hereby designated to be the Grantee's "Authorized Official" for this Project and is hereby directed and empowered by the Grantee to execute the Agreement, related documents and agreements, and to otherwise act on behalf of the Grantee to effect such grant award, and to engage a qualified Project Administrator.

SECTION 3. That the Grantee hereby agrees and commits to include, by amendment to its annual budget and audit process, the receipts and expenditures of funds subject to the Agreement up to and including the date of Project closeout.

SECTION 4. That this resolution shall take effect at the earliest time provided by law.

ADOPTED on December 19, 2023.

**HARDIN COUNTY WATER DISTRICT**  
**#2**

---

Authorized Signatory

**CERTIFICATE OF RECORDING OFFICER**

I, the undersigned, hereby certify that I am the duly qualified and acting Secretary/Clerk of the Grantee, and that the foregoing is a full, true and correct copy of a Resolution adopted by the governing body of said Grantee at a meeting duly held on December 19, 2023; and that this official action appears as a matter of public record in the official records or journal of the Grantee; and that said meeting was held in accordance with all applicable requirements of Kentucky law, including Sections 61.810, 61.815, 61.820 and 61.823 of the Kentucky Revised Statutes; and that a quorum was present at the meeting; and that this official action has not been modified, amended, revoked or repealed and is now in full force and effect.

IN TESTIMONY WHEREOF, witness my signature, below, on December 19, 2023.

\_\_\_\_\_  
Secretary/Clerk

**EXHIBIT 4**

**RESOLUTION**

**RESOLUTION OF THE HARDIN COUNTY WATER DISTRICT #2  
ACCEPTING THE GRANT, APPROVING THE GRANT ASSISTENCE  
AGREEMENT, AUTHORIZING THE AMENDMENT OF THE HARDIN  
COUNTY WATER DISTRICT #2'S ANNUAL BUDGET, AND  
AUTHORIZING A REPRESENTATIVE TO SIGN ALL RELATED  
DOCUMENTS**

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ADOPTED on December 19, 2023.

**HARDIN COUNTY WATER DISTRICT**  
**#2**

---

Authorized Signatory

**CERTIFICATE OF RECORDING OFFICER**

I, the undersigned, hereby certify that I am the duly qualified and acting Secretary/Clerk of the Grantee, and that the foregoing is a full, true and correct copy of a Resolution adopted by the governing body of said Grantee at a meeting duly held on December 19, 2023; and that this official action appears as a matter of public record in the official records or journal of the Grantee; and that said meeting was held in accordance with all applicable requirements of Kentucky law, including Sections 61.810, 61.815, 61.820 and 61.823 of the Kentucky Revised Statutes; and that a quorum was present at the meeting; and that this official action has not been modified, amended, revoked or repealed and is now in full force and effect.

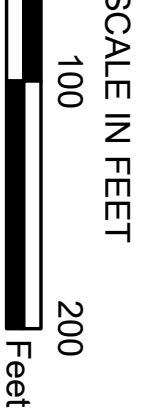
IN TESTIMONY WHEREOF, witness my signature, below, on December 19, 2023.

---

Secretary/Clerk



	2023 Budget	2023 Projected	Variance	2023 Amended
<b>Operating Revenues:</b>				
Operating Revenues	14,442,800	16,041,189	1,598,389	No change
<b>Total Operating Revenues</b>	<b>14,442,800</b>	<b>16,041,189</b>	<b>1,598,389</b>	
<b>Operating Expenses:</b>				
Operating Expenses	16,201,776	16,201,928	152	16,225,000
<b>Total Operating Expenses</b>	<b>16,201,776</b>	<b>16,201,928</b>	<b>152</b>	
<b>Operating Income (Loss)</b>	<b>(1,758,976)</b>	<b>(160,739)</b>	<b>1,598,237</b>	
<b>Other Income (Deductions):</b>				
Non-Operating Revenues (Expenses)	(390,269)	443,410	833,679	No change
Proceeds from Capital Contributions	652,800	934,291	281,491	No change
<b>Total Other Income (Deductions)</b>	<b>262,531</b>	<b>1,377,701</b>	<b>1,115,170</b>	
<b>Change in Net Position</b>	<b>(1,496,445)</b>	<b>1,216,962</b>	<b>2,713,407</b>	
Principal Loan Payments	1,020,700	1,020,700	-	



Hardin County Water  
District No. 2





Andy Beshear  
GOVERNOR

## TRANSPORTATION CABINET

200 Mero Street  
Frankfort, Kentucky 40601

Jim Gray  
SECRETARY

September 18th, 2023

Attn: Forrest Pollock,  
Project and Systems Manager  
Hardin County Water District No. 2  
1951 West Park Road  
Elizabethtown, KY 42701

RE: Agreement for Temporary Power Supply to Traffic Signal from Force Main Power Supply

Mr. Forrest Pollock,

The Kentucky Department of Highways has constructed a new traffic signal along new KY 222 and the main entrance of Blue Oval SK facility in Glendale, KY. The Kentucky Department of Highways has encountered issues obtaining electric service for the new traffic signal because of the redrawn electrical boundaries between local power companies. It's left the traffic signal in a territory that no one wants to provide electric service, because of the infrastructure costs and the changing of service territory.

In order to have the signal functional for the citizens of the Commonwealth as Blue Oval SK nears completion, the Department of Highways humbly requests to tie into Hardin County Water No. 2 pump station located 350' from the traffic signal. The Department of Highways proposes to tie into a spare single-phase existing breaker, and run power to the traffic signal, reimbursing Hardin County Water District No. 2 for all future electrical costs to power the traffic signal, with a planned reimbursement of \$360 per year, paid in advance, yearly. The Department of Highways assumes all risk and liability, and will cover all costs associated with the tie in. Once the power grid develops in the future the Kentucky Department of Highways fully plans on getting independent service and appreciates your consideration in this time of need.

Thanks

A handwritten signature in cursive script that reads "Jacob Riggs".

Jacob Riggs, PE  
TEBM, Engineering Support

**NOTICE OF SPECIAL MEETING OF  
HARDIN COUNTY WATER DISTRICT NO. 2  
BOARD OF COMMISSIONERS**

**DATE:** Tuesday, December 19, 2023  
**TIME:** 11:00 a.m. EDT  
**PLACE:** Customer Service Center  
Hardin County Water District No. 2  
1951 W Park Road  
Elizabethtown, Kentucky

**AGENDA:**

- I. Call To Order**
- II. Recognize Visitors**
- III. Read and Approve Minutes**
- IV. Financial Reports**
- V. Engineering Reports**
- VI. Departmental Reports**
  - A. Monthly Statistics
  - B. Customer Service Department Report
  - C. Public Outreach
  - D. In-House Projects
- VII. Old Business**
  - A. PSC Rate Application – Status Report
  - B. Warehouse Material Bid Summary
- VIII. New Business**
  - A. Clean Water Rd 2 Grant Resolution – 22CWW349
  - B. Clean Water Rd 2 Grant Resolution – 22CWS162
  - C. Amendment to the DLG Budget
  - D. Glendale Sewer Extension -- Alternate B & C
  - E. KYTC Temporary Power Request
  - F. Election of Officers
  - G. Adopt New Regular Meeting Schedule
- IX. Executive Session**
- X. Adjourn**

/s/ Michael L. Bell  
Chairman