

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF SHELBY ENERGY)	
COOPERATIVE, INC. FOR A GENERAL ADJUSTMENT OF RATES)	CASE NO.
PURSUANT TO STREAMLINED PROCEDURE PILOT PROGRAM)	2023-00213
ESTABLISHED IN CASE NO. 2018-00407)	
)	

**RESPONSES TO COMMISSION STAFF'S REHEARING REQUEST FOR
INFORMATION TO SHELBY ENERGY COOPERATIVE, INC.
DATED DECEMBER 20, 2023**

Filed: January 5, 2024

FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION

PSC CASE NO. 2023-00213

RESPONSE TO REQUEST FOR INFORMATION

PSC'S REQUEST FOR INFORMATION DATED 12/20/23

REQUEST 1

RESPONSIBLE PARTY: Michael Moriarty

Request 1. Provide an itemized calculation of interest on long-term debt as of September 30, 2023. Include the balance and the interest rate of each note. Provide all supporting calculations and documentation in Excel spreadsheet format, with all formulas, columns, and rows unprotected and fully accessible.

Response 1.

Please see the Excel Spreadsheet uploaded separately in the electronic filing system for detail of interest on long-term debt as of September 30, 2023, including the loan balance and interest rate of each note.

**SHELBY ENERGY COOPERATIVE INC.
PSC CASE NO. 2023-00213
RESPONSE TO REQUEST FOR INFORMATION**

PSC'S REQUEST FOR INFORMATION DATED 12/20/23

REQUEST 2

RESPONSIBLE PARTY: Michael Moriarty

Request 2. Provide the balance and interest rate of the line of credit as of September 30, 2023.

Response 2.

The balance of the line of credit as of September 30, 2023, was \$653,356.82, and interest rate was 7.05 percent.

**SHELBY ENERGY COOPERATIVE INC.
PSC CASE NO. 2023-00213
RESPONSE TO REQUEST FOR INFORMATION**

PSC'S REQUEST FOR INFORMATION DATED 12/20/23

REQUEST 3

RESPONSIBLE PARTY: Michael Moriarty

Request 3. Provide the date of the transaction that eliminated the line of credit and the specific note used for the refinancing.

Response 3.

Shelby Energy advanced \$3,000,000 from RUS on 8/29/2023. The loan is included in the Excel Spreadsheet uploaded separately in the electronic filing system, listed as Loan No. RET-10-2. The loan was used to pay off the CFC line of credit balance of \$1,748,679.91 on 8/30/2023. The line of credit balance remained zero until 9/21/2023 when \$1,341,356.82 was advanced to cover the September payment for wholesale power owed to East Kentucky Power Cooperative.

ATTACHMENTS
ARE EXCEL
SPREADSHEETS
AND UPLOADED
SEPARATELY