COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF SHELBY ENERGY)	
COOPERATIVE, INC. FOR A GENERAL ADJUSTMENT OF RATES)	CASE NO.
PURSUANT TO STREAMLINED PROCEDURE PILOT PROGRAM)	2023-00213
ESTABLISHED IN CASE NO. 2018-00407)	
)	

RESPONSES TO COMMISSION STAFF'S REHEARING REQUEST FOR INFORMATION TO SHELBY ENERGY COOPERATIVE, INC. DATED DECEMBER 20, 2023

Filed: January 5, 2024

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:	
THE ELECTRONIC APPLICATION OF SHELBY ENERGY COOPERATIVE, FOR A GENERAL ADJUSTMENT OF RATES PURSUANT TO STREAMLING PROCEDURE PILOT PROGRAM ESTABLISHED IN CASE NO. 2018-0	INC.) Case No. 2023-00213 NED)
VERIFICATION OF	MICHAEL MORIARTY
COMMONWEALTH OF KENTUCKY)	
COUNTY OF SHELBY	
sworn, states that he has supervised the preparat	cer of Shelby Energy Cooperative Inc, being duly tion of certain responses to requests for information are and things set forth therein are true and accurate belief, formed after reasonable inquiry. Michael Moriarty
The foregoing Verification was signed, day of January, 2024, by Michael Moriarty.	acknowledged and sworn to before me this 4th

FARMERS RURAL ELECTRIC COOPERATIVE CORPORATION PSC CASE NO. 2023-00213 RESPONSE TO REQUEST FOR INFORMATION

PSC'S REQUEST FOR INFORMATION DATED 12/20/23

REQUEST 1

RESPONSIBLE PARTY: Michael Moriarty

Request 1. Provide an itemized calculation of interest on long-term debt as of September 30, 2023. Include the balance and the interest rate of each note. Provide all supporting calculations and documentation in Excel spreadsheet format, with all formulas, columns, and rows unprotected and fully accessible.

Response 1.

Please see the Excel Spreadsheet uploaded separately in the electronic filing system for detail of interest on long-term debt as of September 30, 2023, including the loan balance and interest rate of each note.

SHELBY ENERGY COOPERATIVE INC. PSC CASE NO. 2023-00213 RESPONSE TO REQUEST FOR INFORMATION

PSC'S REQUEST FOR INFORMATION DATED 12/20/23

REQUEST 2

RESPONSIBLE PARTY: Michael Moriarty

Request 2. Provide the balance and interest rate of the line of credit as of September 30, 2023.

Response 2.

The balance of the line of credit as of September 30, 2023, was \$653,356.82, and interest rate was 7.05 percent.

SHELBY ENERGY COOPERATIVE INC. PSC CASE NO. 2023-00213 RESPONSE TO REQUEST FOR INFORMATION

PSC'S REQUEST FOR INFORMATION DATED 12/20/23

REQUEST 3

RESPONSIBLE PARTY:

Michael Moriarty

Request 3. Provide the date of the transaction that eliminated the line of credit and the specific note used for the refinancing.

Response 3.

Shelby Energy advanced \$3,000,000 from RUS on 8/29/2023. The loan is included in the Excel Spreadsheet uploaded separately in the electronic filing system, listed as Loan No. RET-10-2. The loan was used to pay off the CFC line of credit balance of \$1,748,679.91 on 8/30/2023. The line of credit balance remained zero until 9/21/2023 when \$1,341,356.82 was advanced to cover the September payment for wholesale power owed to East Kentucky Power Cooperative.

ATTACHMENTS ARE EXCEL SPREADSHEETS AND UPLOADED SEPARATELY