



Natural Energy Utility Corporation

2560 Hoods Creek Pike • Ashland, Kentucky 41102

June 21, 2023

Executive Director
Division Of Financial Analysis
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Case # 2023 - 00208

To Whom It May Concern:

Enclosed please find Natural Energy Utility Corporation's Gas Cost Recovery rate application to become effective on July 1, 2023. The calculated Gas Cost Recovery rate (GCR) for this reporting period is \$2.2383 and the base rate remains \$4.24. The minimum billing rate for the period July 1, 2023 to September 30, 2023 should be \$6.4783 for all MCF.

Please include me on all electronic communications regarding tariff filing and purchased gas adjustment filing at Mark.Baldock@kyneuc.com. Should you require any additional information or have questions, please call me at 606-324-3920.

Sincerely,

Mark T. Baldock, CPA
Chief Financial Officer

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>UNIT</u>	<u>AMOUNT</u>
Expected Gas Cost (EGC)	\$/MCF	\$4.1640
Refund Adjustment (RA)	\$/MCF	\$0.0000
Actual Adjustment (AA)	\$/MCF	(\$1.9257)
Balance Adjustment (BA)	\$/MCF	\$0.0000
<hr/>		
Gas Cost Recovery Rate (GCR)	\$/MCF	\$2.2383
<hr/>		
To Be Effective For Service Rendered From:	7/1/2023 to 9/30/2023	
<hr/>		
A) EXPECTED GAS COST CALCULATION	UNIT	AMOUNT
Total Expected Gas Cost (SCH II)	\$/MCF	\$606,956.00
/ For The Twelve Months Ended March, 2023	\$/MCF	145,764
= Expected Gas Cost (EGC)	\$/MCF	\$4.1640
<hr/>		
B) REFUND ADJUSTMENT CALCULATION	UNIT	AMOUNT
Supplier refund adjustment for reporting period (SCH III)	\$/MCF	\$0.0000
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Refund Adjustment (RA)	\$/MCF	\$0.0000
<hr/>		
C) ACTUAL ADJUSTMENT CALCULATION	UNIT	AMOUNT
Actual Adjustment for the Reporting Period (SCH IV)	\$/MCF	(\$1.4331)
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	(\$0.6891)
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0261
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.1704
= Actual Adjustment (AA)	\$/MCF	(\$1.9257)
<hr/>		
D) BALANCE ADJUSTMENT CALCULATION	UNIT	AMOUNT
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Balance Adjustment (BA)	\$/MCF	\$0.0000

SCHEDULE II

EXPECTED GAS COST

Actual MCF Purchases For The Twelve Months Ended March, 2023

(1) SUPPLIER	(2) DTH's	(3) BTU Factor	(4) MCF	(5) Rate	(6) = (4) X (5) Cost
Marathon Petroleum	159,815	1.0532	151,739	\$4.00	\$606,956
Totals			151,739		\$606,956

Line Loss For The Twelve Months Ended March, 2023 Is Based On Purchases Of
And Sales Of 145,764

151,739

	UNIT	AMOUNT
Total Expected Cost Of Purchases (6) / MCF Purchases (4)		\$606,956 151,739
= Average Expected Cost Per MCF Purchased		\$4.00
X Allowable MCF Purchases (Must Not Exceed MCF Sales / .95)		151,739
= Total Expected Gas Cost (SCHEDULE I, A)		\$606,956

SCHEDULE III

REFUND ADJUSTMENTS

	UNIT	AMOUNT
Total Supplier Refunds Received	\$\$\$	\$0.0000
+ Interest	\$\$\$	\$0.0000
= Refund Adjustment including Interest	\$\$\$	\$0.0000
<u>/ For The Twelve Months Ended March, 2023</u>	MCF	145,764
= Refund Adjustment For The Reporting Period (SCHEDULE I, B)	\$/MCF	\$0.0000

SCHEDULE IV

ACTUAL ADJUSTMENT

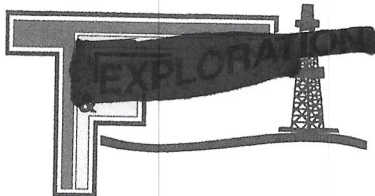
For The Twelve Months Ended March, 2023

Particulars	UNIT	Jan, 2023	Feb, 2023	Mar, 2023
Total Supply Volumes Purchased	MCF	25,146	18,693	19,232
Total Cost Of Volumes Purchased	\$\$\$	\$101,597	\$58,074	\$58,383
/ Total Sales	MCF	24,149	18,036	18,520
= Unit Cost Of Gas	\$/MCF	\$4.2071	\$3.2199	\$3.1524
- EGC In Effect For Month	\$/MCF	\$7.0331	\$7.0331	\$7.0331
= Difference	\$/MCF	(\$2.8260)	(\$3.8132)	(\$3.8807)
X Actual Sales During Month	\$/MCF	24,149	18,036	18,520
= Monthly Cost Difference	\$\$\$	(\$68,246)	(\$68,775)	(\$71,870)
Total Cost Difference			UNIT	Amount
/ For The Twelve Months Ended March, 2023			\$\$\$	(\$208,891)
			MCF	145,764
= Actual Adjustment For The Reporting Period (SCHEDULE I, C)			\$\$\$	(\$1.4331)

May Not Be Less Than 95% Of Supply Volume

NEUC-Monthly Manual Billings				
Usage	[REDACTED] (Gas Sales)		Consumers (Gas Sales)	
Billing Period	MCF Volume	@ Tariff Rate	MCF Volume	Total Invoice
Jan, 2021	3,033	\$22,163.04	20,106	\$147,280.83
Feb, 2021	2,639	\$19,283.96	23,110	\$169,010.01
Mar, 2021	2,894	\$21,147.33	12,563	\$92,313.36
Apr, 2021	2,443	\$17,851.73	7,866	\$58,320.76
May, 2021	2,029	\$14,826.51	3,348	\$26,691.98
Jun, 2021	2,326	\$16,996.78	2,142	\$19,966.85
Jul, 2021	2,010	\$14,687.67	1,690	\$17,945.98
Aug, 2021	2,474	\$18,078.26	1,737	\$19,454.49
Sep, 2021	2,432	\$17,771.35	2,094	\$20,734.40
Oct, 2021	2,600	\$27,186.12	3,171	\$37,561.24
Nov, 2021	2,665	\$27,865.77	15,519	\$163,604.52
Dec, 2021	3,569	\$37,318.18	15,806	\$166,435.02
	31,114	\$255,176.71	109,152	\$939,319.44
Jan, 2022	3,854	\$44,661.31	26,254	\$305,039.94
Feb, 2022	3,668	\$42,505.88	22,522	\$261,977.60
Mar, 2022	3,884	\$45,008.96	13,375	\$156,330.54
Apr, 2022	3,235	\$33,167.16	8,400	\$87,601.25
May, 2022	3,120	\$31,988.11	2,926	\$34,848.75
Jun, 2022	2,916	\$29,896.58	2,058	\$29,088.00
Jul, 2022	2,357	\$24,275.21	1,600	\$25,140.90
Aug, 2022	2,647	\$27,261.98	1,984	\$28,888.10
Sep, 2022	2,433	\$25,057.95	2,174	\$30,260.00
Oct, 2022	2,870	\$31,792.43	7,408	\$84,762.64
Nov, 2022	3,415	\$37,829.66	13,099	\$146,622.92
Dec, 2022	3,474	\$38,483.24	18,943	\$210,904.04
	37,873	\$411,928.48	120,743	\$1,401,464.68
Jan, 2023	3,512	\$36,211.88	20,637	\$213,748.99
Feb, 2023	3,332	\$34,355.92	14,704	\$152,793.02
Mar, 2023	3,922	\$40,439.35	14,598	\$151,648.61
Apr, 2023	3,242	\$25,026.62	6,517	\$51,784.68
May, 2023	3,389	\$26,161.39	4,394	\$36,384.96
Jun, 2023		\$0.00		
Jul, 2023		\$0.00		
Aug, 2023		\$0.00		
Sep, 2023		\$0.00		
Oct, 2023		\$0.00		
Nov, 2023		\$0.00		
Dec, 2023		\$0.00		
	17,397	\$162,195.15	60,850	\$606,360.26

Exploration LP
 1700 N. Highland Road, Ste 402
 Pittsburgh, PA 15241-1375



Invoice Date	04/04/2023
Invoice Number	20230156
Transaction Month	03/2023

Natural Energy Utility Corporation
 2560 Hoods Creek Pike
 Ashland, KY 41102

Email: Mark.Baldock@kyneuc.com

TCO Pipeline Pool to Pool Invoice

Deal #: 21398 Start Date: 12/01/2022 End Date: 04/30/2023

Point ID / Description	On Date	Volume	UOM	Price Description	Unit Price	Total Payment
P10 Deal #: 21398		9,021.0 <hr/> 9,021.0	DTH	IF TCO-APP + \$0.14/Dth	\$2.2200	\$20,026.62 <hr/> \$20,026.62

9,021.0 Invoice Total: \$20,026.62

Please Remit To: T&E Exploration LP
 1700 N. Highland Road, Suite 402
 Pittsburgh, PA 15241-1375

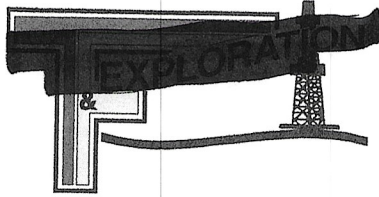
ACH Instructions: First Community Bank
 P.O. Box 5939
 Princeton, WV 25370
 ABA 051501291 Account # 192095

Terms: Due the earlier of ten (10) days from the invoice date or the 25th of the month after month of delivery.

Note: Invoices not paid according to terms are subject to 1.5% per month service charge.

For remittance questions or billing questions, call 419-238-1100

T & F Exploration, LP
 1700 N. Highland Road, Ste 402
 Pittsburgh, PA 15241-1375



Invoice Date
03/06/2023
Invoice Number
20230116
Transaction Month
02/2023

Natural Energy Utility Corporation
 2560 Hoods Creek Pike
 Ashland, KY 41102

Email: Mark.Baldock@kyneuc.com

TCO Pipeline Pool to Pool Invoice

Deal #: 21398 Start Date: 12/01/2022 End Date: 04/30/2023

Point ID / Description	On Date	Volume	UOM	Price Description	Unit Price	Total Payment
P10		8,148.0	DTH	IF TCO-APP + \$0.14/Dth	\$2.6200	\$21,347.76
Deal #: 21398		8,148.0				\$21,347.76

8,148.0

Invoice Total:

\$21,347.76

Please Remit To: T & F Exploration, LP
 1700 N. Highland Road, Ste 402
 Pittsburgh, PA 15241-1375

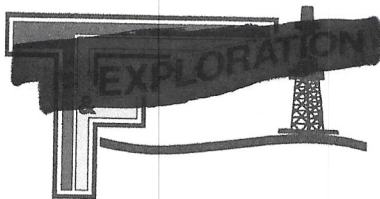
ACH Instructions: First Community Bank
 P.O. Box 5939
 Princeton, WV 24740
 ABA #051501299, Account #11920050

Terms: Due the earlier of ten (10) days from the invoice date or the 25th of the month after month of delivery.

Note: Invoices not paid according to terms are subject to 1.5% per month service charge.

For remittance questions or billing questions, call [Redacted]

T & F Exploration, LP
 1700 N. Highland Road, Ste 402
 Pittsburgh, PA 15241-1375



Invoice Date	02/09/2023
Invoice Number	20230078
Transaction Month	01/2023

Email: Mark.Baldock@kyneuc.com

Natural Energy Utility Corporation
 2560 Hoods Creek Pike
 Ashland, KY 41102

TCO Pipeline Pool to Pool Invoice

Deal #: 21398 Start Date: 12/01/2022 End Date: 04/30/2023

Point ID / Description	On Date	Volume	UOM	Price Description	Unit Price	Total Payment
P10		9,021.0	DTH	IF TCO-APP + \$0.14/Dth	\$4.1000	\$36,986.10
Deal #: 21398		9,021.0				\$36,986.10

9,021.0 Invoice Total: \$36,986.10

Please Remit To: T&F Exploration, LP
 1700 N. Highland Road, Suite 402
 Pittsburgh, PA 15241-1375

ACH Instructions: First Community Bank
 P.O. Box 5939
 Princeton, WV 24740
 ABA #051501299, Account #11920055

Terms: Due the earlier of ten (10) days from the invoice date or the 25th of the month after month of delivery.

Note: Invoices not paid according to terms are subject to 1.5% per month service charge.

For remittance questions or billing que [REDACTED]



Service Requester Name: Natural Energy Utility Corporation
Service Requester: [Redacted]

Billable Party (Payer) Name: Natural Energy Utility Corporation
Billable Party (Payer): [Redacted]

Address: Natural Energy Utility Corporation
2560 Hoods Creek Pike
null
Ashland, KY 41102

Svc Req K	Rate Schedule	Amount Due
37820	GTS	\$15,615.76

Invoice Total Amount:	\$15,615.76
Previous Balance	\$13,970.59
Total Payments Received	(\$13,970.59)
Interest	\$0.00
Adjustments	\$0.00
Amount Past Due as of 04/13/2023	\$0.00
Total Amount Due:	\$15,615.76

Transportation Invoice: March 2023

Payee Name: [Redacted]
Payee: 054748041

Invoice Date: 04/13/2023
Net Due Date: 04/24/2023
Accounting Period: March 2023
Invoice Identifier: 2303002283
AR Invoice Identifier: TR-0323002283-51

Total Amount Due: *M* \$15,615.76

Remit by Electronic Transfer to:

Payee Name: [Redacted]

Payee's Bank ACH ABA Number: [Redacted]

Payee's Bank Wire ABA Number: [Redacted]

Payee's Bank Account Number: [Redacted]

Payee's Bank Name: Bank of America, NA

City / State: New York, NY

Remit by Mail to:

Remit To Party: 054748041

Remit To Party Name: Columbia Gas Transmission LLC

Remittance Address: Columbia Gas Transmission LLC
700 Louisiana Street
Ste 1200
Houston, TX 77002

Contact Name: Customer Services Team
Contact Phone: 1-866-581-6415

[Redacted]

Transportation Invoice:

February 2023

Service Requester Name: Natural Energy Utility Corporation
Service Requester: [Redacted]

Payee Name: [Redacted]
Payee: [Redacted]

Billable Party (Payer) Name: Natural Energy Utility Corporation
Billable Party (Payer): [Redacted]

Invoice Date: 03/10/2023
Net Due Date: 03/20/2023
Accounting Period: February 2023
Invoice Identifier: 2302002283
AR Invoice Identifier: TR-0223002283-51

Address: Natural Energy Utility Corporation
2560 Hoods Creek Pike
null
Ashland, KY 41102

Total Amount Due: *M* \$13,970.59

Svc Req K	Rate Schedule	Amount Due
37820	GTS	\$13,970.59

Invoice Total Amount:	\$13,970.59
Previous Balance	\$14,431.74
Total Payments Received	(\$14,431.74)
Interest	\$0.00
Adjustments	\$0.00
Amount Past Due as of 03/10/2023	\$0.00
Total Amount Due:	\$13,970.59

Remit by Electronic Transfer to:

Payee Name: [Redacted]
 Payee's Bank ACH ABA Number: [Redacted]
 Payee's Bank Wire ABA Number: [Redacted]
 Payee's Bank Account Number: [Redacted]
 Payee's Bank Name: [Redacted]
 City / State: New York, NY

Remit by Mail to:

Remit To Party: [Redacted]
 Remit To Party Name: [Redacted]
 Remittance Address: [Redacted]
 Houston, TX 77002

Contact Name: [Redacted]
 Contact Phone: [Redacted]



Transportation Invoice:

January 2023

Service Requester Name: Natural Energy Utility Corporation
Service Requester: 007813207

Payee Name: Columbia Gas Transmission, LLC
Payee: 054748041

Billable Party (Payer) Name: Natural Energy Utility Corporation
Billable Party (Payer): 007813207

Invoice Date: 02/10/2023
Net Due Date: 02/21/2023
Accounting Period: January 2023
Invoice Identifier: 2301002283
AR Invoice Identifier: TR-0123002283-51

Address: Natural Energy Utility Corporation
2560 Hoods Creek Pike
null
Ashland, KY 41102

Total Amount Due: \$14,431.74

Svc Req K	Rate Schedule	Amount Due
37820	GTS	\$14,431.74
Invoice Total Amount:		\$14,431.74
Previous Balance		\$15,533.21
Total Payments Received		(\$15,533.21)
Interest		\$0.00
Adjustments		\$0.00
Amount Past Due as of 02/10/2023		\$0.00
Total Amount Due:		\$14,431.74

Remit by Electronic Transfer to:
 Payee Name: Columbia Gas Transmission, LLC
 Payee's Bank ACH ABA Number: 071000399
 Payee's Bank Wire ABA Number: 026009503
 Payee's Bank Account Number: 8210005625
 Payee's Bank Name: Bank of America, NA
 City / State: New York, NY

Remit by Mail to:
 Remit To Party: 054748041
 Remit To Party Name: Columbia Gas Transmission, LLC
 Remittance Address: Columbia Gas Transmission, LLC
 700 Louisiana Street
 Ste 1300
 Houston, TX 77002

Contact Name: Customer Services Team
 Contact Phone: 866-581-6448

Cashout Schedule
Natural Energy Utility Corporation

Month	NEUC Deliveries	HTB Deliveries	HTB Deliveries	Total deliveries into NEUC	less fuel & line loss	Net available of WAP	WAP Usage	Imbalance on NEUC	Cashout Price **	Months due WAP	Monthly Balance	Purchase & Invoice Credits	Monthly Total Balance
December-22	4,803	15,510	969,722	984,036		984,036	969,048	14,988	\$ 5.2752	79,064.70	\$ 10,341.82	\$ 23,197.62	\$ 33,539.44
January-23	6,310	14,047	931,334	951,691		951,691	934,397	17,294	\$ 2.8966	80,319.19	\$ 80,319.19	\$ 57,945.08	\$ 138,264.27
February-23	5,938	12,917	844,468	869,323		869,323	847,508	15,815	\$ 2.0452	51,541.31	\$ 51,541.31	\$ 80,319.19	\$ 131,860.50
March-23	6,210	13,988	959,409	979,617		979,617	969,200	10,417	\$ 2.1432	33,668.55	\$ 33,668.55	\$ 51,541.31	\$ 85,209.86
April-23	6,307	14,922	886,401	907,630		907,630	902,141	5,489	\$ 1.8004	23,197.62	\$ 23,197.62	\$ 33,668.55	\$ 56,866.17
								5,489	\$ 0.0837	9,882.40	\$ 9,882.40	\$ 33,668.55	\$ 56,866.17
								-	\$ 1.8841	459.43	\$ 459.43	\$ 33,668.55	\$ 56,866.17
											\$ 10,341.82	\$ 23,197.62	\$ 33,539.44