

1                                   **I. INTRODUCTION, PURPOSE, AND SUMMARY**

2   **Q. Please state your name and address same.**

3   A. My name is Harold Walker, III. My business address is 1010 Adams Avenue, Audubon,  
4       Pennsylvania, 19403.

5   **Q. Are you the same Harold Walker, III who previously submitted direct testimony in**  
6       **this proceeding on behalf of Kentucky-American Water Company, Inc. (“Kentucky-**  
7       **American,” “KAWC” or the “Company”) in this proceeding?**

8   A. Yes. I filed Direct Testimony in this proceeding on June 30, 2023.

9   **Q. What is the purpose of your Rebuttal Testimony?**

10   A. The purpose of my testimony is to reply to the direct testimony submitted by Office of the  
11       Attorney General of the Commonwealth of Kentucky (“OAG”) and the Lexington-Fayette  
12       Urban County Government (“LFUCG”) witness Greg R. Meyer as it relates to his  
13       adjustments to the cash working capital (“CWC”) allowances included in the Company’s  
14       rate base.

15   **Q. Are there any areas of agreement in the cash working capital testimonies presented**  
16       **in this proceeding?**

17   A. Yes, Mr. Meyer adopts the majority of the lead/lag days used in my Direct Testimony.

18   **Q. Are there any updates in the cash working capital as part of your Rebuttal**  
19       **Testimony?**

20   A. Yes. As referenced in Company’s witness Mr. Newcomb’s testimony, the Company is  
21       filing an update to the proposed revenue requirement for the following: updated rate of  
22       return, reduction of Board of Director Fees, updated utility regulatory assessment fee,  
23       reduction of miscellaneous expense and corrected customer accounting expense. As a  
24       result, the cash working capital for the forecasted period has changed from \$3,146,000 to