

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

June 1, 2023

Date Rates to Be Effective:

July 1, 2023

Reporting Period is Calendar Quarter Ended:

March 31, 2023

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	6.1549
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	-0.04924
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.09292
= Gas Cost Recovery Rate (GCR)		6.0127

GCR to be effective for service rendered from July 1 2023 to September 30 2023

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	200680.59
	+ <u>Sales for the 12 months ended</u> 3/31/2023	Mcf	32605
	= Expected Gas Cost (ECG)	\$/Mcf	6.1549

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(0.1138)
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	(0.0049)
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0180
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	0.0515
	= Actual Adjustment (AA)	\$/Mcf	(0.0492)

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.0686)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0157)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0035)
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	(0.0051)
	= Balance Adjustment (BA)	\$/Mcf	(0.0929)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 3-31-23

Supplier	Date	MCF	Rate	Cost
	4/30/2022	2117.00	5.7232	12116.01
	5/31/2022	746.00	6.1682	4601.44
	6/30/2022	567.00	6.3433	3596.64
	7/31/2022	877.00	6.6098	5796.76
	8/31/2022	616.00	6.3703	3924.10
	9/30/2022	721.00	6.1836	4458.39
	10/31/2022	2787.00	5.8627	16339.38
	11/30/2022	4338.00	5.7419	24908.33
	12/31/2022	6793.34	6.6758	45351.10
	1/31/2023	6540.00	6.2972	41183.81
	2/28/2023	3577.00	5.5957	20015.93
	3/31/2023	3369.00	5.4582	18388.70

Totals 33048.34 6.0723 200680.59

Line loss for 12 months ended 3/31/2023 -1.3415% based on purchases of
33048.34 Mcf and sales of 32605.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	200680.59
Uncollectable Gas Cost		0.00
Total		200680.59
<u>+ Mcf Purchases (4)</u>	Mcf	<u>33048.34</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	6.0723
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>33048.34</u>
= Total Expected Gas Cost (to Schedule IA)	\$	200680.59

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	3-31-23		
	Martin 1	Martin2	Total	

4/30/2022	636	1410	2046	
5/31/2022	58	672	730	
6/30/2022	41	511	552	
7/31/2022	119	757	876	
8/31/2022	75	528	603	
9/30/2022	137	577	714	
10/31/2022	808	1956	2764	
11/30/2022	1064	3253	4317	
12/31/2022	1105	5664	6769	
1/31/2023	3102	3365	6467	
2/28/2023	1387	2117	3504	
3/31/2023	1252	2011	3263	
	9784	22821	32605	

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended March 31 2023

<u>Particulars</u>	<u>Unit</u>	Month 1	Month 2	Month 3
		<u>1/31/2023</u>	<u>2/28/2023</u>	<u>3/31/2023</u>
Total Supply Volumes Purchased	Mcf	6540.00	3577.00	3369.00
Total Cost of Volumes Purchased	\$	41183.81	20015.93	18388.70
+ Total Sales	Mcf	6467.00	3504.00	3263.00
ECG Revenue		40705.88	22055.58	20538.63
Difference		477.93	(2,039.65)	(2,149.93)
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	6.2972	5.5957	5.4582
- EGC in effect for month	\$/Mcf	6.2944	6.2944	6.2944
= Difference	\$/Mcf	0.0028	-0.6987	-0.8362
<u>[(over-)/Under-Recovery]</u>				
<u>x Actual sales during month</u>	Mcf	<u>6467.00</u>	<u>3504.00</u>	<u>3263.00</u>
<u>= Monthly cost difference</u>	\$	18.23	-2448.14	-2728.50

	Unit	Amount
Total cost difference (Month 1 + Month 2 + Month 3)	\$	-3711.65
<u>+ Sales for 12 months ended</u> <u>3/31/2023</u>	Mcf	32605.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf	(0.1138)

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	14,179.66
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	0.5032 32605.00	 <u>16,406.84</u>
Equals: Balance Adjustment for the AA.	\$	<u>(2,227.18)</u>
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		64.75
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	0.0023 32605.00	 74.99
Equals: Balance Adjustment for the BA.		<u>(10.24)</u>
Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(2,237.42)</u>
Sales for 12 months ended	3/31/2023 Mcf	<u>32605.00</u>
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	<u>(0.0686)</u>

Clean Gas Inc.

INVOICE

P O Box 783
 Hindman, KY 41822
 Phone 606-785-0761 Fax 606-785-0013

DATE: January 31, 2023
INVOICE # 1312023

Bill To:

Martin Gas
 P O Box 783
 Hindman, KY 41822
 Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
January 2023 = 3194 mcfs	\$19,164.00
TOTAL	\$ 19,164.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

INVOICE

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DATE: February 28, 2023
INVOICE # 2282023

Bill To:
Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
February 2023 = 2029 mcfs	\$12,174.00
TOTAL	\$ 12,174.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!



Invoice Number: 01-2023_MARTIN_GAS_24573
 Invoice Month: 1/2023
 Invoice Date: 2/15/2023
 Invoice Due Date: 3/31/2023

Customer Details:

Martin Gas Company

Contact: Martin Gas Accounting
 Phone: 606-786-0761
 Email: zvenetsov@okungas.com, rreynolds@gas.com, jphip@okungas.com

Supplier:

Diversified Energy Marketing
 4100 Babbitt Village Ave, N.W., Suite 410
 Conley, OH 44718

Contact: EDS Marketing
 Phone: 804-313-2500
 Email: imarketing@edsm.com
 Remittance Email: Marketing@edsm.com

Invoice Summary

Description	Quantity	Amount USD
Purchases	3,132	\$19,206.85
Subs		\$19,206.85
Total Amount Due to Diversified Energy Marketing, LLC		\$19,206.85

Monthly Purchases and Sales Invoice

Invoice #	Buy/Sell	End Date	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
ECEPIK 2525	Sell	Jan 31, 2023	834381	Martin Gas MSL330.511	IFERC Columbus Gas, App.	30 MMBtu	30 Mcf	\$5.7500	\$172.50
7302	Sell	Jan 31, 2023	854393	Martin Gas - 854393	IFERC Columbus Gas, App.	32 MMBtu	32 Mcf	\$5.7544	\$184.46
7303	Sell	Jan 31, 2023	854394	Martin Gas - 854394	IFERC Columbus Gas, App.	235 MMBtu	235 Mcf	\$5.7544	\$1,349.87
7304	Sell	Jan 31, 2023	854440	Martin Gas - 854440	IFERC Columbus Gas, App.	182 MMBtu	182 Mcf	\$5.7544	\$1,052.50
					Facility Sub Total	679	669		\$3,669.13
KYWW 7285	Sell	Jan 31, 2023	74	Martin	IFERC Columbus Gas, App.	650 MMBtu	474 Mcf	\$5.7544	\$2,746.86
7297	Sell	Jan 31, 2023	76	Martin	IFERC Columbus Gas, App.	3,804 MMBtu	1,563 Mcf	\$5.7544	\$11,851.86
					Facility Sub Total	2,854	2,033		\$18,208.72



Invoice Number: 02-2023_MARTIN GAS_29957
 Invoice Month: 2/2023
 Invoice Date: 4/20/2023
 Invoice Due Date: 4/28/2023

Customer Details:
Martin Gas Company
 Contact: Martin Gas Accounting
 Phone: 606-785-0761
 Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com

Sender:
Diversified Energy Marketing LLC
 4150 Belden Village Ave., N.W., Suite 410
 Canton, OH 44718
 Contact: DGO Marketing
 Phone: 804-213-2500
 Email: marketing@dgoc.com
 Remittance Email: Marketing@dgoc.com

Invoice Summary

Description	Quantity	Amount USD
Purchases		\$6,221.89
Sales	1,526	\$6,221.89
Total Amount Due to Diversified Energy Marketing, LLC:		

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK 25235	Feb 1, 2023	Feb 28, 2023	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M6339351)		35 MMBtu	34 Mcf	\$4.0794	\$142.78
	Feb 1, 2023	Feb 28, 2023	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393		28 MMBtu	28 Mcf	\$4.0771	\$114.16
	Feb 1, 2023	Feb 28, 2023	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394		191 MMBtu	189 Mcf	\$4.0772	\$778.75
	Feb 1, 2023	Feb 28, 2023	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460		327 MMBtu	321 Mcf	\$4.0772	\$1,333.24
							Facility Sub Total		581	572		\$2,368.93
KYWW 7295	Feb 1, 2023	Feb 28, 2023	Sell	KYWW	Sales Commodity	74		IFERC Columbia Gas, App.	116 MMBtu	84 Mcf	\$4.0772	\$472.96
	Feb 1, 2023	Feb 28, 2023	Sell	KYWW	Sales Commodity	76		IFERC Columbia Gas, App.	829 MMBtu	639 Mcf	\$4.0772	\$3,380.00
							Facility Sub Total		945	723		\$3,852.96



DIVERSIFIED
energy

Invoice

Invoice Number: 03-2023_MARTIN_GAS_30125
 Invoice Month: 3/2023
 Invoice Date: 5/10/2023
 Invoice Due Date: 5/25/2023

Customer Details:

Martin Gas Company

Contact: Martin Gas Accounting
 Phone: 606-785-0761
 Email: zweinberg@cleangasinc.com; revenue@dgoc.com; johnp@cleangasinc.com

Sender:

Diversified Energy Marketing LLC

4150 Balden Village Ave. N.W., Suite 410
 Canton, OH 44718
 Contact: DGO Marketing
 Phone: 804-213-2500
 Email: marketing@dgoc.com
 Remittance Email: Marketing@dgoc.com

Invoice Summary

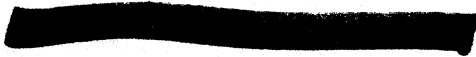
Description	Quantity	Amount USD
Purchases		\$4,953.77
Sales	1,164	\$4,953.77
Total Amount Due to Diversified Energy Marketing, LLC:		

Monthly Purchases and Sales Invoice

	Beg Date	End Date	Buy/Sell	Pipeline/Product	Charge Type	Location	Location Name	Index	Total Energy Quantity	Total Volume	Rate	Total Amount \$
EGEPIK 25235	Mar 1, 2023	Mar 31, 2023	Sell	EGEPIK	Sales Commodity	M39351	Martin Gas (M6339351)	IFERC Columbia Gas, App.	39 MMBtu	38 Mcf	\$3.6203	\$141.19
	Mar 1, 2023	Mar 31, 2023	Sell	EGEPIK	Sales Commodity	854393	Martin Gas - 854393	IFERC Columbia Gas, App.	23 MMBtu	23 Mcf	\$3.6213	\$83.29
	Mar 1, 2023	Mar 31, 2023	Sell	EGEPIK	Sales Commodity	854394	Martin Gas - 854394	IFERC Columbia Gas, App.	173 MMBtu	170 Mcf	\$3.6212	\$626.47
	Mar 1, 2023	Mar 31, 2023	Sell	EGEPIK	Sales Commodity	854460	Martin Gas - 854460	IFERC Columbia Gas, App.	298 MMBtu	293 Mcf	\$3.6212	\$1,079.12
							Facility Sub Total		533	524		\$1,930.07
KYWW 7295	Mar 1, 2023	Mar 31, 2023	Sell	KYWW	Sales Commodity	74	74	IFERC Columbia Gas, App.	103 MMBtu	75 Mcf	\$3.6212	\$372.98
	Mar 1, 2023	Mar 31, 2023	Sell	KYWW	Sales Commodity	76	76	IFERC Columbia Gas, App.	732 MMBtu	565 Mcf	\$3.6212	\$2,650.72
							Facility Sub Total		835	640		\$3,023.70

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090



SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 3/01/2023-3/31/2023
INVOICE DATE: 5/4/2023

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED MARCH 2023 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (756-9) MCFS FOR ELLIOTT HOUSE GAS)	747		
PAID AT 90%	672	5.00	3,360.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC



BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 2/01/2023-2/28/2023
INVOICE DATE: 3/30/2023

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED FEBRUARY 2023 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (782-11) MCFS FOR ELLIOTT HOUSE GAS) PAID AT 90%	771 694	 5.00	 3,470.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 1/01/2023-1/31/2023
INVOICE DATE: 3/30/2023

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED JANUARY 2023	1223		
CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (1238-15) MCFS FOR ELLIOTT HOUSE GAS)			
PAID AT 90%	1101	5.00	5,505.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC

Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG012023
Date: February 12, 2023
Date Due: February 27, 2023

Production Month: Jan-23
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Jan	180	1.245	224	\$ 4.709	\$ 1,054.82
	180		224		\$ 1,054.82

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG022023
Date: March 15, 2023
Date Due: March 30, 2023

Production Month: Feb-23
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
28-Feb	97	1.245	121	\$ 3.109	\$ 376.19
	97		121		\$ 376.19

[REDACTED]

[REDACTED]

[REDACTED]

Vinland Energy Operations, LLC

120 Prosperous Place, Ste 301

Lexington, KY 40509

859-264-9544

859-264-9289 Fax

INVOICE

Invoice

MG032023

Date:

April 17, 2023

Date Due:

May 2, 2023

Production Month:

Mar-23

RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Mar	85	1.245	106	\$ 2.451	\$ 259.81
	85		106		\$ 259.81

PI

[REDACTED]