

Set for life: task to determine life insurance needs



Financial Focus

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For many people, life insurance is a key component of a comprehensive financial plan. Determining how much you need is a crucial step in ensuring financial security for your loved ones in the event of your passing. While there's no one-size-fits-all answer, completing these planning tasks can help you figure out the right amount of coverage for your needs.

Assess your financial obligations. Determining your life insurance needs starts with evaluating your current financial obligations. Consider your outstanding debts, such as mortgage payments, car loans, credit card balances, and student loans. Additionally, factor in future financial needs like college tuition for your children.

Calculate income replacement. Determine how much income your family would need to maintain their standard of living if you were no longer around.

A good rule of thumb is to multiply your annual income by the number of years your dependents would require financial support. Individual circumstances will vary, depending on the current age(s) of your dependents. If you're just starting a family, for example, you might want to consider 20-25 years multiplied by your annual income.

Consider your spouse or partner's income. If your spouse or partner contributes to your household income, consider how their income would change in your absence. For example, they may need to reduce their working hours to take care of children or other family matters during this transition period. Life insurance can help replace their lost income or provide financial assistance for childcare if needed.

Evaluate existing assets and savings. Take stock of any existing assets and savings that could be used to cover expenses in your absence. This includes savings accounts, investment portfolios, retirement accounts and any other liquid assets. Subtract these from your financial obligations to determine the additional coverage needed.

Account for inflation in future expenses. As the past few years have shown, the cost of living will increase over time due to inflation.

Make sure to factor it in when you project future expenses such as college tuition, healthcare costs and other living expenses when calculating your life insurance needs.

Consider special circumstances. If you have dependents with special needs or unique circumstances, such as a disabled child or elderly parent, you may require additional coverage to ensure their ongoing care and support.

Review regularly. Life insurance needs can change over time because of factors like marriage, childbirth, career advancements or changes in financial obligations. Regularly review your coverage to ensure it aligns with your current circumstances and adjust as needed.

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Poynter joins McDowell staff

Ephraim McDowell Health welcomes podiatrist Thomas Poynter, DPM, to the medical staff. Poynter will be seeing patients primarily at the Ephraim McDowell Specialty Center (216 West Walnut Street, Danville) and Ephraim McDowell Wound Healing Center, located inside Ephraim McDowell James B. Haggin Hospital (464 Linden Avenue, Harrodsburg). He also will be seeing patients at Ephraim McDowell Liberty Family Medical Center and Ephraim McDowell Springfield Family Medical Center.

Poynter is a board-certified surgical podiatrist. He is a proud Wabash College Alum and fulfilled his doctorate in Podiatric Medicine at Kent State. Dr. Poynter



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fulfilled his surgical residency and fellowship at The University of Louisville where he was extensively trained in diabetic limb salvage, and foot and ankle reconstructive surgery. He is published in multiple peer-reviewed journals. His inter-

ests include wound care, limb salvage, and Charcot foot and ankle.

Poynter will be joining the Danville community with his wife Mackenzie Poynter, their 1-year-old daughter Cameron, as well as their two Dachshunds (Indy and Louie). The family is excited to integrate into the community and help provide a high level of care to the people of central Kentucky. During his free time, Dr. Poynter, enjoys walks with his family and fishing.

The Ephraim McDowell Specialty Center is open Monday through Friday from 8 a.m. to 5 p.m. To schedule an appointment, please call 859-936-9358.

'Not So Fast,' state advises drivers

As travel increases this summer, Kentuckians are reminded to slow down and pay attention to posted speed limits to keep all road users safe.

Speed limits are the law and enforceable if not obeyed. Driving over the limit greatly reduces a driver's ability to respond to unexpected situations, such as stopped or slowed traffic, an object in the road, or encountering vulnerable road users such as highway workers, pedestrians, bicyclists and motorcyclists.

"We want families to get out and enjoy all the great things Kentucky has to offer this summer – and that means asking everyone to take the steps necessary to stay safe," said Gov. Andy Beshear. "Please slow down and be patient with others so you can get to your destination safely."

Approximately 33 percent of crashes in Kentucky involve a speeding or aggressive driver, so the Kentucky Transportation Cabinet's (KYTC) Office of Highway Safety (KOHS) is partnering with law enforcement agencies across the state on the "Not So Fast,

Kentucky" speed awareness campaign through July 31.

Funds for the campaign are provided by the National Highway Traffic Safety Administration and distributed by KOHS to law enforcement agencies that applied and were approved for full-year grants.

"Law enforcement would rather write a ticket than inform a family member their loved one passed away in a vehicle crash," said KYTC Secretary Jim Gray. "Following the speed limit will not only protect you from expensive fines and costs, but it could also save your life or the life of someone else."

With construction season in full swing, motorists should be extra cautious in work zones. A work zone is a portion of highway where construction, reconstruction, resurfacing, maintenance, inspection or other similar work is conducted by a government agency, private contractor or utility company.

New legislation this year, Senate Bill 107, increases fines for speeding and aggressive driving in work zones. In addition to

fines of \$500 or more, drivers may have their license revoked, depending on the violation.

The KOHS provides the following tips for dealing with speeding and/or aggressive drivers:

- Wear your seat belt! It is your best defense against injury and death.
- Do not challenge the driver by speeding up or attempting to hold your lane.
- Give them plenty of space, as they may lose control of their vehicle more easily.
- Avoid eye contact and ignore gestures.
- If you can safely report an aggressive driver to law enforcement, provide a vehicle description, license number, location and, if possible, direction of travel.

• If an aggressive driver is following you, drive to a safe place such as the nearest police or fire station, gas station or other areas where there are people. Use your horn to get someone's attention. Do not get out of your car and do not drive home.

For more information, visit notsofastky.com.



Mercer County Schools-Vehicle Mechanic (Class II-7915)

Description: Basic Function-Perform mechanical repair work on school buses, trucks and other gas, diesel and automotive equipment. Must also be able to make some electrical repairs and diagnostic evaluations as needed, plus tire changes, etc.

Ability to: Perform repair work on school buses, fleet vehicles and other gas and diesel engines. Be able to perform diagnostic evaluations on gas and diesel engines and electrical wiring and components. Operate shop tools and equipment, including electronic test equipment and welders. Make repairs of bus and fleet vehicles as needed. Read and use diagrams, repair manuals, and new vehicle data sheets. Maintain records, and record keeping fundamentals. Be able to plan and organize their daily work load. Understand and follow oral and written directions. Work cooperatively with all levels of staff. Follow safe lifting practices and shop safety rules.

Note: MUST BE ABLE TO ATTAIN CDL. B CLASS CERTIFICATION WITHIN A SET PERIOD OF TIME AND ASE CERTIFICATION. MUST BE ABLE TO ATTAIN SCHOOL BUS INSPECTION CERTIFICATION.

Must be able to drive a school bus when needed for driver absences on bus routes.

Shift Type=Day Shift, 240 days, 8 hours a day • Location=District Wide
For More Information Contact 859-613-1538

ON LINE BIDDING LIVING ESTATE AUCTION #2 OUTSTANDING VINTAGE FURNITURE & GLASSWARE BIDDING BEGINS TO CLOSE MONDAY, JULY 29 AT 6 PM EDST AVA JEWELL HORN, SELLER

RM McGINNIS, LLC Real Estate and Auction Professionals have been authorized to sell the life time collection of vintage furniture, glassware, lamps and other personal property belonging to Ava Jewell Horn. This auction includes some of the nicest vintage furniture we have had the pleasure of selling. A few of the items included in the auction are: Jackson Press, pie safe, bow front china cabinet, cherry drop leaf table and 4 chairs, Victorian sofa and chair, marble top tables, glass paneled china cabinet, ornately carved buffet, jewelry armoire, several "Gone With The Wind" lamps, Eastlake settee (rose), Victorian framed prints, high headboard Victorian burled walnut bed, Victorian cylinder roll secretary/bookcase, Eastlake walnut table, Eastlake settee (green velvet), walnut 4 drawer chest with handkerchief drawers, pair French Art Nouveau style spelter flower vases, antique cherry cannonball bed, very old cherry "rope" bed, marble top wash stand, pair European style Dore bronze and porcelain vases, marble top hallway bench and mirror, Eastlake parlor chairs, several converted oil lamps, spool chest, vintage oak barrister bookcase, pair cobalt blue cut to clear mantle lusters, pair large cream white mantle lusters, lots of vintage cruets, costume jewelry, oil lamps, dishes, and many more items too numerous to mention.

LOCATION - 3865 Cornishville Road, Harrodsburg, KY
PREVIEW: Sunday, July 21 from 2 PM to 5 PM
PICKUP: Wednesday, July 31 from 2 PM TO 6 PM

Register and bid at
<https://rmmcginnis.hibid.com/auctions> or go to www.rmmcginnis.com
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NOTICE

On December 27, 2023, the Kentucky Public Service Commission (PSC) accepted for filing North Mercer Water District's (North Mercer District) application requesting to increase its revenue from water sales by \$265,098, an approximate increase of 8.97 percent. On June 13, 2024, Commission Staff determined North Mercer District would require an increase of \$321,104 or 10.87 percent in revenue from water sales. North Mercer District requests the PSC approve its recommended revenue requirements and that North Mercer District be allowed to implement the revised rates as follows:

Meter Size	Current	Proposed	% Increase
<u>5/8-Inch</u>			
First	1,000 Gallons \$20.48	\$22.60	Minimum Bill 10.35%
Over	1,000 Gallons 0.00988	0.01090	Per Gallon 10.32%
<u>1-Inch</u>			
First	2,500 Gallons \$36.70	\$40.49	Minimum Bill 10.33%
Over	2,500 Gallons 0.00988	0.01090	Per Gallon 10.32%
<u>2-Inch</u>			
First	10,000 Gallons \$109.80	\$121.14	Minimum Bill 10.33%
Over	10,000 Gallons 0.00988	0.01090	Per Gallon 10.32%
<u>Bulk Rate</u>	\$0.00676	\$0.00743	Per Gallon 10.40%
Nonrecurring Charges			
Meter Reinstall		\$42	
Meter Reread Charge		\$37	
Meter Test Charge		\$40	
Reconnect Charge		\$59	
Returned Check Charge		\$6	
Service Call Charge		\$37	
Service Call After Hours Charge		\$153	
Service Call and Unlock Charge		\$37	

The proposed rates shall not become effective until the Public Service Commission has issued an Order approving these rates. The rates will increase the monthly bill of a typical residential customer using 4,000 gallons a month from \$50.12 to \$55.30, an increase of \$5.18, or approximately 10.33 percent. This filing may be examined at the offices of North Mercer District located at 4795 Louisville Road, Salvisa, Kentucky 40372; telephone 859865-2292.

Any person may examine this filing at the PSC located at 211 Sower Boulevard, Frankfort, Kentucky, Monday–Friday, 8:00 a.m. to 4:30 p.m. or on the PSC website at <https://psc.ky.gov/>; telephone (502) 564-3940. A copy of the PSC Commission Staff's Report can be found at the following address:

https://psc.ky.gov/pscscf/2023%20Cases/2023-00185//20240613_STAFF_REPORT.pdf

Any person may submit comments on the proposed request no later than 30 days after the date of publication of customer notice. Comments shall be in writing and shall be submitted to the Executive Director, Public Service Commission, 211 Sower Boulevard, P.O. Box 615, Frankfort, Kentucky 40602. Comments may also be submitted by electronic mail to psc.comment@ky.gov. If the Commission does not receive any request for intervention or hearing in this matter within 30 days after the date of publication of this customer notice, the Commission will proceed to render a decision in the matter.