

Western Mason Water District
Proposed Adjusting Journal Entries
12/31/2022

| Account Number | Account Name | Dr. | Cr. | Workpaper Reference |
|-------------------|--|-----------|-----------|------------------------|
| | <1> | | | |
| NEW | Right-to-Use assets, net | 3,690.02 | | GG |
| NEW | Lease expense | 97.02 | | |
| NEW | Leases payable (To record copier lease in accordance with GASB 87) | | 3,787.04 | |
| | <2> | | | |
| 601-000 | Salaries and wages - employees | 13,960.00 | | CC.2 |
| NEW | Accrued sick and vacation (To record accrued sick and vacation at 12/31/22) | | 13,960.00 | |
| | <3> | | | |
| 601-000 | Salaries and wages - employees | 7,640.00 | | CC.1 |
| 660-002 | Payroll tax expense - ER FICA | 584.46 | | |
| NEW | Accrued wages (To record accrued wages at 12/31/22) | | 8,224.46 | |
| | <4> | | | |
| 245 | Deferred Revenue | 9,434.84 | | 50.3 |
| 474-0501 | Misc. Income (To adjust deferred revenue to actual) | | 9,434.84 | |
| | <5> | | | |
| 32000 | Retained Earnings | 66,760.73 | | C.1, C.2 |
| 141 | Accounts Receivable | | 59,151.21 | |
| 461.1 | Metered Sales to Customers (To eliminate sewer receivable from A/R as of 12/31/21 and 12/31/22) | | 7,609.52 | |
| | <6> | | | |
| 32000 | Misc. expense | 11,525.00 | | BB.6 |
| NEW | Other liabilities (To record liability for settled litigation) | | 11,525.00 | |
| | <7> | | | |
| 241.5 | Sales tax payable | 10,578.39 | | BB.1 |
| 461.1 | Metered Sales to Customers (To adjust sales tax payable to actual) | | 10,578.39 | |