

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Sewer Utilities						
Annual Report of						
Respondent	Bluegrass Water Utility Operating Company, LLC	1630 Des Peres Road	Suite 140	Des Peres	MO	63131

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Principal Payment and Interest Information

	Amount	Yes/No
Amount of Principal Payment During Calendar Year	\$0.00	
Is Principal Current?	Y	
Is Interest Current?	Y	

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	N	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		
Compilation		
Review		
Please enclose a copy of the accountant's report with annual report.		

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Additional Information Required

Case Num	Date	Explain
2022-00432	12/21/2022	ELECTRONIC APPLICATION OF BLUEGRASS WATER UTILITY OPERATING COMPANY, LLC FOR AN ADJUSTMENT OF SEWAGE RATES
2022-00218	7/13/2022	ELECTRONIC JOINT APPLICATION OF BLUEGRASS WATER UTILITY OPERATING COMPANY, LLC AND THE ELECTRIC PLANT BOARD OF MAYFIELD, KENTUCKY FOR APPROVAL OF ACQUISITION AND TRANSFER OF OWNERSHIP AND CONTROL OF WASTEWATER FACILITIES SERVING RANDVIEW ESTATES SUBDIVISION IN GRAVES COUNTY, KENTUCKY
2022-00216	7/12/2022	CPCN/Construction - ELECTRONIC APPLICATION OF BLUEGRASS WATER UTILITY OPERATING COMPANY, LLC FOR A CERTIFICATE OF PUBLIC CONVENIENCE AND NECESSITY FOR THE INSTALLATION OF MONITORING EQUIPMENT AND FOR A CORRESPONDING LIMITED WAIVER OF DAILY INSPECTION REQUIREMENTS
2022-00104	3/25/2022	ELECTRONIC APPLICATION OF BLUEGRASS WATER UTILITY OPERATING COMPANY, LLC FOR CERTIFICATES OF CONVENIENCE AND NECESSITY FOR PROJECTS AT THE DELAPLAIN SITE

General Information 1. (Ref Page: 1)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Bluegrass Water Utility Operating Company, LLC

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**General Information 2 - 3 (Ref Page: 1)**

Name	Address	City	State	Phone
Give the location, including street and number, and TELEPHONE NUMBER of the principal office in KY.				
principal office in KY	Bluegrass Water Utility Operating Company, LLC	306 W Main St Suite 512	Frankfort	KY
Name, title, address and telephone number with area code of the person to be contacted concerning this report				
	Brent Thies, Vice President, Corporate Controller	1630 Des Peres Road Suite 140	Des Peres	MO

General Information 4 (Ref Page: 1)

List

Name of State under the laws of which respondent is incorporated and the date of incorporation. Kentucky, 3/21/2019

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

General Information 5. (Ref Page: 1)

Date

Date sewer utility began operations

9/16/2019



9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

General Information 6. (Ref Page: 1)

City or Town	Community or Subdivision	County
Elizabethtown	Airview	Hardin
Richmond	Brocklyn	Madison
Frankfort	Fox Run	Franklin
Shelbyville	Persimmon Ridge	Shelby
Shepherdsville	Lake Columbia	Bullitt
Mt. Washington	Kingswood	Bullitt
Paducah	Great Oaks	McCracken
Georgetown	Longview	Scott
Paducah	Golden Acres	McCracken
Paducah	Carriage Park	McCracken
Prospect	River Bluffs	Oldham
Paducah	Arcadia Pines	McCracken
Paducah	Marshall Ridge	McCracken
Mayfield	Randview	Graves
Georgetown	Delaplain Disposal	Scott
Alexandria	Darlington Creek	Campbell

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

General Information 7. (Ref Page: 1)

		Count
Number of Full-time employees	0	
Number of Part-time employees	0	

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Principal Officers (Ref Page: 1)

Title	Last Name	First Name	Bus. Address	Salary or Fee
President	Cox	Josiah	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	\$0.00
CFO	Moore	Marty	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	\$0.00

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Balance Sheet - Assets and Other Debts (Ref Page: 2)**

	Balance First of Yr	Balance End of Yr
<b>UTILITY PLANT</b>		
Utility Plant (101-109)	\$10,201,507.07	\$11,906,643.36
less: Accum. Prov. for Depr., Depletion and Amortization (110)	\$3,125,460.36	\$3,241,423.36
Net Utility Plant	\$7,076,046.71	\$8,665,220.00
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Non-Utility Property (121)		
less: Accum. Prov for Depr. and Amort. of Non-Utility Property (122)		
Net non-Utility Property	\$0.00	\$0.00
Other Investments (124)		\$903.29
Special Funds (125)		
Total Other Property and Investments	\$0.00	\$903.29
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash and Working Funds (131)	\$142,427.87	\$2,703,792.72
Temporary Cash Investments (132)		
Notes Receivable (141)		
Customer Accounts Receivable (142)	\$440,493.77	\$505,590.88
Other Accounts Receivable (143)		
Accum. Prov. For Uncollectible Accts - CR (144)	\$24,129.88	\$48,144.98
Notes Receivable from Assoc. Companies (145)		
Accounts Receivable from Assoc Companies (146)		
Materials and Supplies (150)		
Prepayments (166)	\$23,141.06	\$44,007.32
Other Current and Accrued Assets (170)	\$112,742.75	\$391,196.92
Total Current and Accrued Assets	\$694,675.57	\$3,596,442.86
<b>DEFERRED DEBITS</b>		
Unamortized Debt Expense (181)		
Extraordinary Property Losses (182)		\$19,646.53
Other Deferred Debits (183)	\$525,830.26	\$665,670.98
Total Deferred Debits	\$525,830.26	\$685,317.51
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$8,296,552.54</b>	<b>\$12,947,883.66</b>

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Balance Sheet - Liabilities and Other Credits (Ref Page: 3)**

	Balance First of Yr.	Balance End of Yr.
<b>EQUITY CAPITAL</b>		
Common Capital Stock (201)		
Preferred Capital Stock (204)		
Other Paid-In Capital (207)	\$4,071,537.96	\$4,081,669.43
Discount on Capital Stock (213)		
Capital Stock Expense (214)		
Appropriated Retained Earnings (215)		
Unappropriated Retained Earnings (216)	(\$1,808,024.77)	(\$2,324,098.22)
Non-Corporate Proprietorship (218)		
<b>Total Equity Capital</b>	<b>\$2,263,513.19</b>	<b>\$1,757,571.21</b>
<b>LONG-TERM DEBT</b>		
Bonds (221)		
Advances From Associated Companies (223)		
Other Long-Term Debt (224)		\$2,619,537.35
<b>Total Long-Term Debt</b>		<b>\$2,619,537.35</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Notes Payable (231)		
Accounts Payable (232)	\$484,647.17	\$459,501.79
Notes Payable to Associated Companies (233)	\$5,306,793.27	\$7,775,226.82
Accounts Payable to Associated Companies (234)		
Customer Deposits (235)		
Taxes Accrued (236)		
Interest Accrued (237)		\$14,625.75
Other Current and Accrued Liabilities (238)	\$125,311.16	\$229,613.83
<b>Total Current and Accrued Liabilities</b>	<b>\$5,916,751.60</b>	<b>\$8,478,968.19</b>
<b>DEFERRED CREDITS</b>		
Advances for Construction (252)		
Other Deferred Credits (253)		
Accum. Deferred Investment Tax Credits (255)		
<b>Total Deferred Credits</b>		
Operating Reserves (261-265)		
Contributions in Aid of Construction (271)	\$116,287.75	\$91,806.91

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Balance Sheet - Liabilities and Other Credits (Ref Page: 3)

	Balance First of Yr.	Balance End of Yr.
ACUMULATED DEFERRED INCOME TAXES		
Accum. Def. Income Taxes-Accel. Amort (281)		
Accum. Def. INcome Taxes-Lib. Depr. (282)		
Accum. Def. Income Taxes-Other (283)		
Total Accum. Deferred Income Taxes		
TOTAL LIABILITIES AND OTHER CREDITS	\$8,296,552.54	\$12,947,883.66

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Summary of Utility Plant (Ref Page: 4)**

	Amount
<b>UTILITY PLANT</b>	
<b>In Service:</b>	
Plant in Service Classified (from pg 5 line 40) (101)	\$8,495,903.29
Completed Construction Not Classified (102)	
Utility Plant in Process of Reclassification (103)	
Utility Plant Purchased or Sold (106)	\$11,570.08
Total In Service	\$8,507,473.37
Utility Plant Leased to Others (104)	
Property Held for Future Use (105)	
Construction Work in Progress (107)	\$3,298,998.72
Utility Plant Acquisition Adjustments (108)	\$100,171.27
Other Utility Plant Adjustments (109)	
Total Utility Plant ( to pg 2 line 4)	\$11,906,643.36
<b>Less:</b>	
Accumulated Provision for Depreciation and Amort. of Utility Plant (to pg 2 line 6) (110)	\$3,241,423.36
Net Utility Plant ( to pg 2 line 7)	\$8,665,220.00

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Accum. Prov. for Depreciation and Amortization of Utility Plant (Ref Page: 4)

Item	Amount
Balance Beginning of Year	\$3,125,460.36
Accruals for Year:	
Depreciation	\$170,805.52
Amortization	
Other Accounts (detail)	
Total Accruals for Year	\$170,805.52
Credit Adjustments (describe)	
Total Credits for Year	
Net Charges for Plant Retired:	
Book Cost of Plant Retired ( same as pg 5 line 40)	\$54,842.52
Add: Cost of Removal	
Less: Salvage	
Net Charges for Plant Retired	\$54,842.52
Debit Adjustments (describe)	
Total Debit Adjustments for Year	
Balance End of Year	\$3,241,423.36



**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Sewer Utility Plant In Service (Ref Page: 5)**

Depr Rate	Balance Beg of Year	Additions	Retirements	ReClass (Debit-Credit)	Balance End of Year
<b>INTANGIBLE PLANT</b>					
Organization (301)					
Franchises and Consents (302)					
Misc. Intangible Plant (303)	\$65,413.48	\$0.00	\$45,090.48	\$0.00	\$20,323.00
<b>Total Intangible Plant</b>	<b>\$65,413.48</b>	<b>\$0.00</b>	<b>\$45,090.48</b>	<b>\$0.00</b>	<b>\$20,323.00</b>
<b>LAND AND STRUCTURES</b>					
Land and Land Rights (310)	\$863,670.40	\$28,120.00	\$0.00	\$0.00	\$891,790.40
Structures and Improvements (311)	\$816,314.48	\$192,870.94	\$79,210.63	\$0.00	\$929,974.79
<b>Total Land and Structures</b>	<b>\$1,679,984.88</b>	<b>\$220,990.94</b>	<b>\$79,210.63</b>	<b>\$0.00</b>	<b>\$1,821,765.19</b>
<b>COLLECTION PLANT</b>					
Collection Sewers - Force (352.1)	\$1,668,115.71	\$0.00	\$120,708.09	\$0.00	\$1,547,407.62
Collection Sewers - Gravity (352.2)	\$1,994,251.66	\$145,578.69	\$51,604.34	\$0.00	\$2,088,226.01
Other Collection Plant Facilities (353)	\$712,487.26	\$0.00	\$5,200.49	\$0.00	\$707,286.77
Services to Customers (354)					
Flow Measuring Devices (355)	\$10,523.32	\$7,898.73	\$4,607.97	\$0.00	\$13,814.08
<b>Total Collection Plant</b>	<b>\$4,385,377.95</b>	<b>\$153,477.42</b>	<b>\$182,120.89</b>	<b>\$0.00</b>	<b>\$4,356,734.48</b>
<b>PUMPING PLANT</b>					
Receiving Wells and Pump Pits (362)					
Pumping Equipment - Electric (363A)	\$81,256.00	\$126,422.91	\$5,554.07	\$0.00	\$202,124.84
Pumping Equipment - Diesel (363B)					
Pumping Equipment - Other (363C)					
<b>Total Pumping Plant (364)</b>	<b>\$81,256.00</b>	<b>\$126,422.91</b>	<b>\$5,554.07</b>	<b>\$0.00</b>	<b>\$202,124.84</b>
<b>TREATMENT AND DISPOSAL PLANT</b>					

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Sewer Utility Plant In Service (Ref Page: 5)**

<b>Depr Rate</b>	<b>Balance Beg of Year</b>	<b>Additions</b>	<b>Retirements</b>	<b>ReClass (Debit-Credit)</b>	<b>Balance End of Year</b>
Oxidation Lagoon (372)	\$0.00				
Treatment and Disposal Equipment (373)	\$1,311,970.90	\$97,037.20	\$154,776.47	\$0.00	\$1,254,231.63
Plant Sewers (374)	\$583,200.69	\$0.00	\$2,943.75	\$0.00	\$580,256.94
Outfall Sewer Lines (375)	\$94,183.29	\$0.00	\$2,381.25	\$0.00	\$91,802.04
Other Treatment and Disposal Plant Equip. (376)		\$959.00	\$0.00	\$0.00	\$959.00
<b>Total Treatment and Disposal Plant (371)</b>	<b>\$1,989,354.88</b>	<b>\$97,996.20</b>	<b>\$160,101.47</b>	<b>\$0.00</b>	<b>\$1,927,249.61</b>
<b>GENERAL PLANT (372)</b>					
Office Furniture and Equipment (391)	\$2,440.00	\$0.00	\$0.00	\$0.00	\$2,440.00
Transportation Equipment (392)	\$0.00				
Stores Equipment (393A)					
Tools, Shop and Garage Equipment (393B)					
Laboratory Equipment (393C)					
Power Operated Equipment (393D)	\$0.00				
Communication Equipment (393E)	\$95,798.74	\$77,366.16	\$7,898.73	\$0.00	\$165,266.17
Other Tangible Property (393F)					
<b>Total General Plant</b>	<b>\$98,238.74</b>	<b>\$77,366.16</b>	<b>\$7,898.73</b>	<b>\$0.00</b>	<b>\$167,706.17</b>
<b>TOTAL SEWER PLANT IN SERVICE</b>	<b>\$8,299,625.93</b>	<b>\$676,253.63</b>	<b>\$479,976.27</b>	<b>\$0.00</b>	<b>\$8,495,903.29</b>

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Capital Stock (Ref Page: 6)

Class and Series (a)	No. of Shares Auth. (b)	Par Val per Share of Par	Stated Val Per Share of	Outstanding Shares (e)	Outstanding Amount (f)
Total					

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Long-Term Debt (Ref Page: 6)

Class and Series	Orig. Issue Amt	Date of Issue (b)	Date of Maturity (c)	Outstanding Balance	Interest Rate (e)	Interest Amt (f)
List each Original Issue Amount Class and Series of Obligation						
CoBank Loan	\$2,619,537.35	12/1/2022	11/20/2042	\$2,619,537.35	6.7000	\$14,625.75
Total	\$0.00			\$2,619,537.35	6.7000	\$14,625.75

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Notes Payable (Ref Page: 6)**

	Name of Payee (a)	Date Of Note (b)	Date of Maturity (c)	Interest Rate (d)	Balance End of Year (e)
(Include Notes Payable to Associated Companies Under This Heading)					
	Central States Water Resources			0.0000	\$7,775,226.82
Total				0.0000	\$7,775,226.82

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Interest Accrued (Ref Page: 6)**

Description of Obligation (a)	Int. Accr. Balance First of Yr	Int. Accr. During Yr (c)	Int. Paid During Yr (d)	Int. Accr. Balance End of Yr
Interest on LT debt	\$0.00	\$14,625.75	\$0.00	\$14,625.75
Total	\$0.00	\$14,625.75	\$0.00	\$14,625.75

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Other Current and Accrued Liabilities (Ref Page: 7)

	Description	Amount
	Accrued Sewer Plant Operations Expense	\$229,613.83
Total (must agree with pg 3 Acct 238)		\$229,613.83

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Statement of Retained Earnings For the Year (Ref Page: 7)

Item (a)	This Year (b)	Last Year (c)
UNAPPROPRIATED RETAINED EARNINGS (216)		
Balance Beginning of Year	(\$1,808,024.77)	(\$1,014,557.31)
Balance Transferred From Income (435)	(\$516,073.45)	(\$793,467.46)
Appropriations of Retained Earnings (436)		
Dividends Declared-Preferred Stock (437)		
Dividends Declared-Common Stock (438)		
Adjustments to Retained Earnings (439)		
Balance End of Year	(\$2,324,098.22)	(\$1,808,024.77)



**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Statement of Income for the Year (Ref Page: 8)**

Description	Number Customers (b)	Amount (c)
<b>OPERATING REVENUES</b>		
Flat Rate Revenues-General Customers:		
Residential Revenues (521.1)	3,113	\$2,212,258.07
Commercial Revenues (521.2)		
Industrial Revenues (521.3)		
Revenues From Public Authorities (521.4)		
Total (521)	3,113	\$2,212,258.07
Measured Revenues - General Customers: (483)		
Residential Revenues (522.1)		
Commercial Revenues (522.2)	128	\$154,443.22
Industrial Revenues (522.3)		
Revenues From Public Authorities (522.4)		
Total (522)	128	\$154,443.22
Revenues From Public Authorities (523)		
Revenues From Other Systems (524)		
Miscellaneous Sewage Revenues (526)		
Total Sewage Service Revenues (521-526)	3,241	\$2,366,701.29
<b>OTHER OPERATING REVENUES</b>		
Customers Forfeited Discounts (532)		\$1,512.89
Miscellaneous Operating Revenues (536)		\$75.00
Total Other Operating Revenues		\$1,587.89
Total Operating Revenues		\$2,368,289.18
<b>OPERATING EXPENSES</b>		
Total Sewer Operation and Maint. Expenses (from pg 9 )		\$2,649,231.28
Depreciation Expense (403)		\$170,805.52
Amortization Expense (from pg 10) (404-407)		
Taxes Other Than Income taxes (from pg 10) (408.1)		\$49,700.08
Total Income Taxes-Utility Operations (from pg 10)		
Total Sewage Operating Expenses		\$2,869,736.88
Net Operating Income		(\$501,447.70)

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Statement of Income for the Year (Ref Page: 8)

Description	Number Customers (b)	Amount (c)
<b>OTHER INCOME</b>		
Income from NonUtility Operations (417)		
Interest and dividend Income (419)		
Miscellaneous Nonoperating Income (421)		
Other Accounts (Specify Acct. No & Title)		
Total Other Income		
<b>OTHER DEDUCTIONS</b>		
Interest on Long-Term Debt (427)		\$14,625.75
Amortization of Debt Discount and Expense (428)		
Interest on Debt to Associated Companies (430)		
Other Interest Expense (431)		
Taxes Other than Income Taxes 408.2 (from pg 10)		
Total Income Taxes-Nonutility Operations (from pg 10)		
Other Accounts (Specify Acct. No. and Title)		
Total Other Deductions		\$14,625.75
Net Income		(\$516,073.45)

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Sewer Operation and Maintenance Expenses (Ref Page: 9)**

	Amount (b)
<b>OPERATION EXPENSES</b>	
Supervision and Engineering (700) :	
Owner/Manager-Management Fee (700-A)	
Other Expenses (700-B)	
Labor and Expenses (701):	
Collection System-Labor, Materials and Expenses (701-A)	\$1,095,779.73
Pumping System-Labor, Materials and Expenses (701-B)	
Treatment System (701-C) :	
Sludge Hauling	\$134,205.52
Utility Service - Water Cost	
Other-Labor, Materials and Expense	
Rents (702)	\$1,678.58
Fuel and Power Purchased for Pumping and Treatment (703)	\$198,845.63
Chemicals (704)	\$130,542.72
Miscellaneous Supplies and Expenses (705):	
Collection System (705-A)	
Pumping System (705-B)	
Treatment an Disposal (705-C)	\$23,996.26
Total Operation Expenses	\$1,585,048.44
<b>MAINTENANCE EXPENSES</b>	
Supervision and Engineering (710) :	
Routine Maintenance Service Fee (710-A)	
Internal Supervision and Engineering (710-B)	
Maintenance of Structures and Improvements (711)	\$68,963.26
Maintenance of Collection Sewer system (712)	\$15,855.18
Maintenance of Pumping System (713)	\$11,522.84
Maintenance of Treatment and Disposal Plant (714)	\$36,554.53
Maintenance of Other Plant Facilities (715)	\$15,522.61
Total Maintenance Expenses	\$148,418.42
<b>CUSTOMER ACCOUNTS EXPENSES</b>	
Supervision (901)	
Meter Reading Expenses and Flat Rate Inspections (902)	

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Sewer Operation and Maintenance Expenses (Ref Page: 9)**

	Amount (b)
Customer Records and Collection Expenses (903):	
Agency Collection Fee (903-A)	
Internal Labor, Materials and Expenses (903-B)	
Uncollectible Accounts (904)	\$27,088.83
Miscellaneous Customer Accounts Expenses (905)	\$112,963.98
Total Customer Accounts Expenses	\$140,052.81
<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>	
Administrative and General Salaries (920)	\$0.00
Office Supplies and Other Expenses (921)	
Outside Services Employed (923)	\$558,336.84
Insurance Expenses (924)	\$217,374.77
Employee Pensions and Benefits (926)	
Regulatory Commission Expense (928)	
Transportation Expenses (929)	
Miscellaneous General Expenses (930)	
Rents (931)	
Maintenance of General Plant (932)	
Total Administrative and General Expenses	\$775,711.61
<b>TOTAL SEWER OPERATION AND MAINTENANCE EXPENSES (to pg 8)</b>	<b>\$2,649,231.28</b>

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Taxes Other Than Income Taxes (Ref Page: 10)

Item (a)	Amount (b)
Payroll Taxes	
Property Taxes	\$49,700.08
Utility Regulatory Commission Assessment	
Other (specify)	
Total (Same as Page 8 line 27 plus 44)	\$49,700.08

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Operating and Non-Operating Income Taxes (Ref Page: 10)

	Amount (b)
Income Taxes-Federal (409.1)	
Income Taxes - State (409.1)	
Income Taxes - Other (409.1)	
Provisions for Deferred Income Taxes (410.1)	
Income Taxes Deferred in Prior Years - Credit (411.1)	
Investment Tax Credits - Net (412.0)	
Total Income Taxes - Util. Operating Income (to pg 8 line 28)	
Income Taxes - Federal (409.2)	
Income Taxes - State (409.2)	
Income Taxes - Other (409.2)	
Provisions for Deferred Income (410.2)	
Income Taxes Deferred in Prior Years - Credit (411.2)	
Investment Tax Credits - Net (412.4)	
Total Inc. Taxes - Nonutil. Op. Income (to pg 8 line 45)	

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Amortization Expense (Ref Page: 10)

Amount (b)

Amortization of Limited - Term Utility Plant (404)

Amortization of Other Utility Plant (405)

Amortization of Utility Plant Acquisition Adjustments (406)

Amortization of Property Losses (407)

Amortization of Rate Case Expense

Total Amortization Expense (to pg 8 line 26)

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Plant Valuation 1 - 3 (Ref Page: 11)

Description	Percentage
What method of valuation was used with reference to Sewer Utility Plant in Service Appearing on page two line four: Original Cost, Estimated Cost, Original Cost Study?	Original Cost Study
What percentage of Sewer Utility Plant in Service was recovered, by the developer of hte subdivision, through the sale of lots?	0.0000
If less than one-hundred percent of the utility plant was recovered, please designate what portion (collection lines, treatment plant, etc.) of the plant that represents non-contributed plant	0.0000



9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Plant Valuation 4. (Ref Page: 11)

Last Name	First Name	Date
By whom were the books of account audited? What was the date of the last audit?		
N/A		
If unaudited in the past twelve months, when and by whom is the next audit anticipated?		
N/A		

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Physical Data of Sewer Plant (Ref Page: 11)

Date of Construction of original Plant	See Additional Documentation
Type of treatment process	See Additional Documentation
Date and additional GPD Capacity of subsequent additions to plant	See Additional Documentation
Population for which plant is designed including population equivalent of industrial waste load	See Additional Documentation

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Treatment Plant Operating Statistics (Ref Page: 11)

	Total	Cost
Total gallons received during the year		
Total gallons received on maximum day		
Maximum G.P.D. Capacity of the sewage treatment plant		
Routine maintenance service fee		
Cost per month		
Contract Expires		
Sludge hauling		
Cost per load		
Average number of gallons per load		
Number of loads this year		

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Customer Statistics End of Year (Ref Page: 12)

Type	Num of Customers	Bi-Month or Month Billing	Number of bills
Residential			
Single Family	3,113	Monthly	3,113
Apartments/Condominiums			
Commercial	128	Monthly	128
Industrial			
Other			
Total	3,241		3,241

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Industrial Customers Served (Ref Page: 12)

Name	Type of Industry	Gallons	Pretreatment of Wastes

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Pumping Stations (Ref Page: 12)

Location	Size of Motor	Type of Motor	Gals per Day
LH		Equalization Pump 1 - BG - LH - WWTP	0
LH		Equalization Pump 2 - BG - LH - WWTP	0
Persimmon Ridge		Chemical Feed Pump 1 - BG - PR WWTP	0
Persimmon Ridge		Chemical Feed Pump 2 - BG - PR WWTP	0
Delaplain Disposal		Moonlake No 1 - Electric	432,000
Delaplain Disposal		Moonlake No 2 - Electric	144,000
Delaplain Disposal		Rifton Meadows No 1 - Electric	63,360
Delaplain Disposal		Industrial Park No 1 - Electric	597,600
Delaplain Disposal		Industrial Park No 2 - Electric	144,000

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Mains (Feet) (Ref Page: 12)

Kind of Pipe	Diameter	Num of Feet	additions	removed	Feet End of Year
Persimmon Ridge		33,920	0	0	33,920
LH		20,165	0	0	20,165
Lake Columbia		2,565	0	0	2,565
Kingswood		14,930	0	0	14,930
Great Oaks		13,100	0	0	13,100
Golden Acres		3,340	0	0	3,340
Fox Run		7,115	0	0	7,115
Brocklyn		5,275	0	0	5,275
Airview		8,230	0	0	8,230
Delplain Disposal		25,238	0	0	25,238

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sewer Plant Statistics - Service Laterals and Stubs (Ref Page: 12)

	Count
Number of service laterals owned by the utility at end of year	
Number of stubs as of end of year	
Number of service laterals owned by others	



**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 2) Line Utility Plant (101-109) agrees with Sched Summary of Utility Plant (ref. pg 4) Total Utility Plant	11906643.36	11906643.36	OK	
Balance Sheet (ref pg 2) Line Less: Acct 110 agrees with Sched Summary of Utility Plant (ref pg 4) Line Total Utility Plant	3241423.36	3241423.36	OK	
Balance Sheet (ref pg 2) Line Net Utility Plant agrees with Summary of Utility Plant (ref pg 4) Line Net Utility Plant	8665220.00	8665220.00	OK	
Summary of Utility Plant (ref pg 4) Plant in Service Classified (Acct 101) agrees with Sched Sewer Plant in Service (ref pg 5) Total Sewer Plant in Service	8495903.29	8495903.29	OK	
Accum. Prov for Deprec. and Amort (Ref pg 4) Balance End of Year agrees with Sched Summary of Utility Plant (ref pg 4) Accumulated Prov. for Depr. and Amort.	3241423.36	3241423.36	OK	
Balance Sheet (ref pg 3) Sum of Common Capital Stock (201) and Preferred Capital Stock (204) agrees with Schedule Capital Stock (ref pg 6)	0	0	OK	
Balance Sheet (ref pg 3) Unappropriated Retained Earnings (216) agrees with Sched Statement of Retained Earnings (ref pg 7) Balance End of Year	-2324098.22	-2324098.22	OK	
Balance Sheet (ref pg 3) Total Long Term Debt (224) agrees with Sched Long Term Debt (ref pg 6) Total col d	2619537.35	2619537.35	OK	
Balance Sheet (ref pg 3) The sum of Notes Payable (231) and (233) agrees with Sched Notes Payable (ref pg 6) Total Col e	7775226.82	7775226.82	OK	
Balance Sheet (ref pg 3) Interest Accrued (237) agrees with Sched Interest Accrued (ref pg 6) Total Col e	14625.75	14625.75	OK	
Balance Sheet (ref pg 3) Current and Accrued Liabilities (238) agrees with Sched Other Current and Accrued Liabilities (ref pg 7) Total	229613.83	229613.83	OK	

**9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Balance Sheet (ref pg 3) Total Liabilities and Other Credits agrees with Balance Sheet (ref pg 2) Total Assets and Other Debits	12947883.66	12947883.66	OK	
Accum Prov. for Depreciation and Amortization (ref. pg 4) Depreciation agrees with Sched Statement of Income for the Year (ref pg 8) Depreciation Expense (403)	170805.52	170805.52	OK	
Sched Long Term Debt (ref pg 6) Total Interest Amount agrees with Sched Statement of Income (ref pg 8) Interest on Long Term Debt (427)	14625.75	14625.75	OK	
Interest Accrued (ref pg 6) Total Interest Accrued agrees with Sched Statement of Income (ref pg 8) Other Interest Expense (431)	14625.75	14625.75	OK	
Statement of Income for the Year (ref pg 8) Total Sewer Operation and Maint. Expenses agrees with Sched Sewer Operation and Maintenance Expenses (ref pg 9) Total Sewer Operation and Maint. Exp	2649231.28	2649231.28	OK	
Statement of Income for the Year (ref pg 8) Total Income taxes - Utility Operations agrees with Sched Operating and Non-Operating Income Taxes (ref pg 10) Total Income Taxes - Util Operating Income	0	0	OK	
Statement of Income for the Year (ref pg 8) Amortization Expense agrees with Sched Amortization Expense (ref pg 10) Total Amortization Expense	0	0	OK	
Statement of Income for the Year (ref pg 8) The sum of lines Taxes Other than Income Taxes 408.1 and 408.2 agrees with Taxes Other Than Income (ref pg 10)	49700.08	49700.08	OK	
Statement of Income for the Year (ref pg 8) Total Income Taxes - Nonutility Operations agrees with Sched Operating and Non-Operating Income Taxes Total Inc. Taxes - Nonutil. Op Income	0	0	OK	
Schedule Sewer Plant Statistics (ref pg 11 and 12) have been completed				

9004000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Upload supporting documents

**Document**

**Description**

**Supports**

[SD\\_9004000\\_2022\\_1.pdf](#) Support Ref Page 11

Sewer Plant Statistics - Physical Data of Sewer Plant

OATH

Commonwealth of Kentucky )  
 ) ss:  
County of St. Louis )

Marty Moore makes oath and says  
(Name of Officer)

that he/she is CFO of  
(Official title of officer)

Bluegrass Water Utility Operating Company, LLC  
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2022 , to and including December 31, 2022

[Signature]  
(Signature of Officer)

subscribed and sworn to before me, a Notary Public , in and for  
the State and County named in the above this 30th day of March, 2023



My Commission expires 5/4/2024

[Signature]  
(Signature of officer authorized to administer oath)

[Persons making willful false statements in this report may be punished by fine or imprisonment under KRS 523.040 and 523.100.]

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Title Page

	Name of Respondent	Addr Line 1	Addr Line 2	City	State	Zip
Water Companies						
Annual Report of						
Respondent	Bluegrass Water Utility Operating Company, LLC	1630 Des Peres Road	Suite 140	Des Peres	MO	63131

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Principal Payment and Interest Information

	Amount	Yes/No	PSC Case No.
Amount of Principal Payment During Calendar Year	\$0.00		
Is Principal Current?		Y	
Is Interest Current?		Y	
Has all long-term debt been approved by the Public Service Commission?			

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Services Performed by Independent CPA

	Yes/No	A/C/R
Are your financial statements examined by a Certified Public Accountant?		
Enter Y for Yes or N for No	N	
If yes, which service is performed?		
Enter an X on each appropriate line		
Audit		
Compilation		
Review		

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Additional Requested Information

	Name	Electronic Info
Name of Utility and Web Address	Bluegrass Water Utility Operating Company, LLC	<a href="https://centralstateswaterresources.com/bluegrass-water/">https://centralstateswaterresources.com/bluegrass-water/</a>
Contact Name and Email Address	Marty Moore, CFO	mmoore@cswrgroup.com
	Brent Thies, Vice President, Corporate Controller	bthies@cswrgroup.com



Additional Information Required

Case Num	Date	Explain

Major Water Projects

Provide details about each major water project which is planned but has not yet been submitted for approval to the Public Service commission.

For the limited purpose of this report, a "Major Project" is defined as one which is not in the ordinary course of business, and will increase your current utilityplant by at least 20 percent.

Brief Project Description: (improvement, replacement,building construction, expansion. If expansion, provide the estimated number of new customers):

Projected Costs and Funding Sources/Amounts:

Approval Status: (Application for financial assistance filed, but not approved; or application approved, but have not advertised for construction bids)

Location: (community, area or nearby roads)

History-Legal Name (Ref Page: 4)

Exact name of utility making this report.

(Use the words "The", "Company" or "Incorporated" only when part of the corporate name.)

Bluegrass Water Utility Operating Company, LLC

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

History-Location (Ref Page: 4)

	Name	Address		City	State	Zip	Phone
Give the location including city,street and number of Executive Office							
Executive Office	Bluegrass Water Utility Operating Company, LLC	1630 Des Peres Road	Suite 140	Des Peres	MO		
Give the location,including street and number, and TELEPHONE NUMBER of the principal office in KY.							
principal office in KY	Bluegrass Water Utility Operating Company, LLC	306 W Main St.	Suite 512	Frankfort	KY	40601	
Name and address of the principal officer within Kentucky							
Give name, title, address and TELEPHONE NUMBER of the officer							
to whom correspondence concerning this report should be addressed.							
	Marty Moore, CFO	1630 Des Peres Road	Suite 140	Des Peres	MO	63131	
Location of books and records	Bluegrass Water Utility Operating Company, LLC	1630 Des Peres Road	Suite 140	Des Peres	MO	63131	

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

History-Date Organized (Ref Page: 4)

	Date
Date of Organization	3/21/2019



History - Counties (Ref Page: 5)

Calloway

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

General Information - Number of Employees (Ref Page: 5)

		Count
Number of Full-time employees	0	
Number of Part-time employees	0	



**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Contacts (Ref Page: 6)**

	<b>Title</b>	<b>Last Name</b>	<b>First Name</b>	<b>Bus. Addr.</b>	<b>Salary</b>
Person to send correspondence:	President	Cox	Josiah	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	
Person who prepared this report	VP & Corporate Controller	Thies	Brent	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	
<b>Officers and Managers</b>					
	President	Cox	Josiah	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	\$0.00
	CFO	Moore	Marty	1630 Des Peres Road, Suite 140 Des Peres, MO 63131	\$0.00

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Contacts - 5 percent Voting Securities (Ref Page: 6)

Last Name	First Name	Percent Ownership	Bus. Address	Salary
Report every coporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the reporting utility:				

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Balance Sheet - Assets and Other Debits (Ref Page: 7)**

	Previous Year	Current Year
<b>UTILITY PLANT</b>		
Utility Plant (101-105)	\$896,818.47	\$1,106,382.66
Less: Accumulated Depreciation and Amortization (108)	\$237,515.23	\$251,182.70
Net Plant	\$659,303.24	\$855,199.96
Utility Plant Acquisition Adjustments (Net) (114-115)	\$0.00	\$0.00
Total Net Utility Plant	\$659,303.24	\$855,199.96
<b>OTHER PROPERTY AND INVESTMENTS</b>		
Nonutility Property (121)	\$0.00	\$0.00
Less: Accumulated Depreciation and Amortization (122)		
Net Nonutility Property		
Utility Investments (124)		\$96.71
<b>CURRENT AND ACCRUED ASSETS</b>		
Cash (131)	\$16,353.65	\$289,483.51
Special Deposits (132)	\$468.63	\$440.04
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts (141-143)	\$46,503.20	\$48,262.19
Plant Materials and Supplies (151)	\$0.00	\$0.00
Misc. Current and Accrued Assets (174)	\$6,858.65	\$31,998.68
Total Current and Accrued Assets	\$70,184.13	\$370,184.42
<b>DEFERRED DEBITS</b>		
Misc. Deferred Debits (186)	\$60,376.14	\$71,270.54
Accumulated Deferred Income Taxes (190)	\$0.00	\$0.00
Total Deferred Debits	\$60,376.14	\$71,270.54
<b>TOTAL ASSETS AND OTHER DEBITS</b>	<b>\$789,863.51</b>	<b>\$1,296,751.63</b>

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Balance Sheet - Equity Capital and Liabilities (Ref Page: 8)**

	Previous Year	Current Year
<b>EQUITY CAPITAL</b>		
Common Stock Issued (201)	\$485,645.43	\$485,645.43
Preferred Stock Issued (204)	\$0.00	\$0.00
Other Paid-In Capital (211)	\$0.00	\$0.00
Retained Earnings (215)	(\$210,773.50)	(\$282,120.11)
Proprietary Capital (Proprietorship and Partnership Only) (218)	\$0.00	\$0.00
<b>Total Equity Capital</b>	<b>\$274,871.93</b>	<b>\$203,525.32</b>
<b>LONG-TERM DEBT</b>		
Long Term Debt (224)	\$0.00	\$280,462.65
<b>Total Long Term Debt</b>	<b>\$0.00</b>	<b>\$280,462.65</b>
<b>CURRENT AND ACCRUED LIABILITIES</b>		
Accounts Payable (231)	\$55,647.47	\$49,196.89
Notes Payable (232)	\$343,688.03	\$646,646.74
Customer Deposits (235)	\$0.00	\$0.00
Accrued Taxes (236)	\$0.00	\$0.00
Accrued Interest (237)	\$0.00	\$1,565.92
Misc. Current and Accrued Liabilities (242)	\$14,154.05	\$24,583.77
<b>Total Current and Accrued Liabilities</b>	<b>\$413,489.55</b>	<b>\$721,993.32</b>
<b>DEFERRED CREDITS</b>		
Advances for Construction (252)		\$0.00
Other Deferred Credits (253)		\$0.00
Accumulated Deferred Investment Tax Credits (255)		\$0.00
<b>Total Deferred Credits</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>OPERATING RESERVES</b>		
Miscellaneous Operating Reserves (265)		\$0.00
<b>Total Operating Reserves</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>		
Contributions In Aid of Construction (271)	\$347,042.39	\$347,892.39
Tap-on Fees - Customers		
Federal Grants in Aid of Const.		
Other		

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Balance Sheet - Equity Capital and Liabilities (Ref Page: 8)**

	Previous Year	Current Year
Accumulated Amortization of Contributions in Aid of Construction (272)	(\$245,540.36)	(\$257,122.05)
Total C.I.A.C	\$101,502.03	\$90,770.34
<b>ACCUMULATED DEFERRED INCOME TAXES</b>		
Accumulated Deferred Income Taxes - Accelerated Depreciation (281)		\$0.00
Accumulated Deferred Income Taxes - Liberalized Depreciation (282)		\$0.00
Accumulated Deferred Income Taxes - Other (283)		\$0.00
Total Accumulated Deferred Income Taxes		\$0.00
Total Equity Capital and Liabilities	\$789,863.51	\$1,296,751.63

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Comparative Operating Statement (Ref Page: 10)**

	Previous Year	Current Year
<b>UTILITY OPERATING INCOME</b>		
Operating Revenues (400)	\$179,699.74	\$273,527.43
Operating Expenses (401)	\$272,933.11	\$325,020.70
Depreciation Expenses (403)	\$9,109.13	\$18,287.42
Amortization of Utility Plant Acquisition Adjustment (406)		\$0.00
Amortization Expense (407)		\$0.00
Taxes Other Than Income (408)	\$0.00	\$0.00
Income Taxes (409.1)		\$0.00
Deferred Federal Income Taxes (410.10)		\$0.00
Provision for Deferred Income Taxes Credit (411.10)		\$0.00
Investment Tax Credits Deferred to Future Periods (412.10)		\$0.00
Investment Tax Credits Restored to Operating Income (412.11)		\$0.00
Utility Operating Expenses	\$282,042.24	\$343,308.12
<b>Total Utility Operating Income</b>	<b>(\$102,342.50)</b>	<b>(\$69,780.69)</b>
<b>OTHER INCOME AND DEDUCTIONS</b>		
Interest and Dividend Income (419)		\$0.00
Allowance for funds Used During Constructions (420)		\$0.00
Nonutility Income (421)		\$0.00
Miscellaneous Nonutility Expenses (426)		\$0.00
<b>Total Other Income and Deductions</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TAXES APPLICABLE TO OTHER INCOME AND DEDUCTIONS</b>		
Taxes Other Than Income (408)		\$0.00
Income Taxes (409.20)		\$0.00
Provision for Deferred Income Taxes (410.20)		\$0.00
Provision for Deferred Income Taxes Credit (411.20)		\$0.00
Investment Tax Credits - Net (412.20)		\$0.00
Investment Tax Credits Restored to Nonoperating INcome (412.21)		\$0.00
<b>Total Taxes Applic. to Other Income</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>INTEREST EXPENSE</b>		
Interest Expense (427)		\$1,565.92
<b>Total Interest Expense</b>	<b>\$0.00</b>	<b>\$1,565.92</b>

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Comparative Operating Statement (Ref Page: 10)

	Previous Year	Current Year
NET INCOME	(\$102,342.50)	(\$71,346.61)

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Statement of Retained Earnings (Ref Page: 11)

Description	Total
Retained Earnings (215)	
Balance beginning of year	(\$210,773.50)
Balance Transferred from Income ( )	(\$71,346.61)
Dividends Declared:	
Preferred Stock Dividends Declared ( )	
Common Stock Dividends Declared ( )	
Total Dividends Declared	
Adjustments to Retained Earnings ( )	
(requires Commission approval prior to use):	
Credits	
Total Credits	
Debits	
Total Debits	
Balance end of Year	(\$282,120.11)
Total Retained Earnings	(\$282,120.11)



6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Net Utility Plant (Accts. 101-105) (Ref Page: 12)

	Total
Utility Plant in Service (101)	\$798,011.93
Property Held for Future Use (103)	\$0.00
Utility Plant Purchased or Sold (104)	\$0.00
Construction Work in Progress (105)	\$308,370.73
Total Utility Plant	\$1,106,382.66

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Accumulated Depreciation ( Acct. 108) (Ref Page: 12)**

Description	Total
Balance First of Year	\$237,515.23
Credit during year	
Accruals Charged to Account (403)	\$21,823.42
Accruals Charged to Other Accounts (specify)	
(specify)	
Salvage value recovered on plant retired	
Other Credits	
(specify)	
Total Credits	\$21,823.42
Debits during year:	
Book Cost of Plant Retired	\$8,155.95
Cost of Removal	
Other Debits	
(specify)	
Total Debits	\$8,155.95
Balance at End of Year	\$251,182.70

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Water Utility Plant Accounts (Ref Page: 13)

	Prev Year (c)	Additions (d)	Retirement (e)	Current Yr(f)
Organization (301)				
Franchises (302)				
Land and Land Rights (303)	\$2,000.00	\$43,090.43	\$0.00	\$45,090.43
Structures and Improvements (304)	\$150,592.00	\$12,357.54	(\$52,238.22)	\$110,711.32
Collecting and Impounding Reservoirs (305)				
Lakes, Rivers and Other Intakes (306)				
Wells and Springs (307)	\$1,110.00	\$0.00	\$0.00	\$1,110.00
Supply Mains (309)				
Power Generation Equipment (310)				
Pumping Equipment (311)	\$40,412.00	\$0.00	\$0.00	\$40,412.00
Water Treatment Equipment (320)	\$9,914.00	\$19,888.61	\$0.00	\$29,802.61
Distribution Reservoirs and Standpipes (330)	\$54,530.00	\$0.00	\$0.00	\$54,530.00
Transmission and Distribution Mains (331)	\$320,215.00	\$153,235.26	\$0.00	\$473,450.26
Services (333)	\$15,008.00	\$3,800.49	\$0.00	\$18,808.49
Meters and Meter Installations (334)	\$0.00	\$19,301.41	\$0.00	\$19,301.41
Hydrants (335)				
Backflow Prevention Devices (336)				
Other Plant and Misc. Equipment (339)				
Office Furniture and Equip. (340)	\$4,795.00	\$0.41	\$0.00	\$4,795.41
Transportation Equipment (341)				
Tools, Shop and Garage Equip (343)				
Power Operated Equipment (345)				
Other Tangible Plant (348)	\$68,106.00	\$0.00	(\$68,106.00)	\$0.00
Total Water Plant		\$251,674.15	(\$120,344.22)	\$798,011.93

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 14)**

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Organization (301)						
Franchises (302)						
Land and Land Rights (303)						
Structures and Improvements (304)	\$3,419.79	\$3,690.38	\$0.00	\$0.00	(\$129.88)	\$6,980.29
Collecting and Impounding Reservoirs (305)						
Lake, River and Other Intakes (306)						
Wells and Springs (307)	\$1,110.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,110.00
Supply Mains (309)						
Power Generation Equipment (310)						
Pumping Equipment (311)	\$40,412.00	\$0.00	\$0.00	\$0.00	\$0.00	\$40,412.00
Water Treatment Equipment (320)	\$198.27	\$1,168.45	\$0.00	\$0.00	\$0.00	\$1,366.72
Distributions Reservoirs and Standpipes (330)	\$48,259.64	\$2,144.09	\$0.00	\$0.00	\$0.00	\$50,403.73
Transmission and Distribution Mains (331)	\$130,731.80	\$9,528.82	\$0.00	\$0.00	\$0.00	\$140,260.62
Services (333)	\$5,072.25	\$940.43	\$0.00	\$0.00	(\$54.16)	\$5,958.52
Meters and Meter Installations (334)	\$4,643.08	\$803.50	\$0.00	\$0.00	(\$4,520.37)	\$926.21
Hydrants (335)						
Backflow Prevention Devices (336)						
Other Plant and Miscellaneous Equipment (339)						
Office Furniture and Equip. (340)	\$3,668.40	\$95.91	\$0.00	\$0.00	\$0.00	\$3,764.61
Transportation Equipment (341)						
Tools, Shop and Garage Equip (343)						

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Analysis of Accumulated Depreciation and Amortization by Primary Acct (Ref Page: 14)**

	Balance Beginning Of	Credits - Charges to Dep.	Other Credits (e)	Charges - Plant	Other Charges (g)	Balance End of Year (h)
Power Operated Equipment (345)						
Other Tangible Plant (348)	\$0.00					
<b>Totals</b>	<b>\$237,515.23</b>	<b>\$18,371.58</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>(\$4,704.41)</b>	<b>\$251,182.70</b>

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Utility Plant Acquisition Adjustments (Accts. 114-115) (Ref Page: 15)

Description	Total
Acquisition Adjustments (114)	
(specify)	
Total Plant Acquisition Adjustments	
Accumulated Amortization (115)	
(specify)	
Total Accumulated Amortization	
Net Acquisition Adjustments	

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Utility Investments (124) (Ref Page: 15)

Description (a)	Face or Par Value (b)	Year End Book Cost
Utility Investments (124)		
	CoBank Membership	\$96.71
Total Utility Investments		\$96.71

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Accounts and Notes Receivable - Net (Accts 141 and 143) (Ref Page: 16)**

Description	Total
Accounts and Notes Receivable	
Customer Accounts Receivable (141)	\$53,416.86
Total Other Accounts Receivable	
Accumulated Provision for Uncollectible Accounts (143)	
Balance First of Year	\$2,770.61
Add:	
Provision for uncollectibles for current year	\$2,384.06
Collections of account previously written off	
Other	
(specify)	
Total Additions	\$2,384.06
Deduct accounts written off during year:	
Other	
(specify)	
Total Accounts written off	
Balance end of Year	\$5,154.67
Total Accounts and Notes Receivable - Net	\$48,262.19



6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Miscellaneous Deferred Debits (Acct. 186) (Ref Page: 16)

	Total
Miscellaneous Deferred Debits (186)	
Deferred Rate Case Expense ( )	\$0.00
Other Deferred Debits ( )	\$71,270.54
Total Miscellaneous Deferred Debits	\$71,270.54

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Advances for Construction (Acct. 252) (Ref Page: 17)

	Total
Balance First of Year	
Add credits during year	
Deduct charges during year	
Balance end of year	

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Capital Stock (Accts. 201-204) (Ref Page: 17)

	Num of Shares	Value
<b>COMMON STOCK</b>		
Par or stated value per share		\$1.00
Shares authorized	485,645	
Shares issued and outstanding	485,645	
Total par value of stock issued		\$485,645.43
Dividends declared per share for year		
<b>PREFERRED STOCK</b>		
Par or stated value per share		
Shares authorized		
Shares issued and outstanding		
Total par value of stock issued		
Dividends declared per share for year		

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Long Term Debt (Ref Page: 17)**

	Description of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Interest Rate (d)	Interest Amount (e)	Principal per Balance Sheet Date (f)
	CoBank Loan	12/1/2022	11/20/2042	6.7000	\$1,565.92	\$280,462.65
Total					\$1,565.92	\$280,462.65

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Bonds - Account 224 (Ref Page: 18)

Par Value of Actual Issue	Cash Realized on Actual	Par Value of Amt. Held	Outstanding at Year End	Interest Accrued (5)	Interest Paid (6)
Total					

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Schedule of Bond Maturities (Ref Page: 18)

Bond Numbers (7)	Maturity Date (8)	Interest Rate (9)	Principal Amt (10)	Amounts Paid (11)	Remaing Bonds Outstanding (12)
Total					
(The total of Column 12 must agree with the total of col 4)					

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Notes Payable (Accts 232 ) (Ref Page: 19)

Description (a)	Nominal Date of Issue (b)	Date of Maturity (c)	Int. Rate (d)	Int. Payment (e)	Principal Balance End of Year (f)
Account 232 - Notes Payable					
Payable to Associated Companies			0.0000	\$0.00	\$646,646.74
Total Account 232				\$0.00	\$646,646.74

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Taxes Accrued (Acct. 236) (Ref Page: 20)**

	Total
Balance First of Year ( )	
Accruals Charged:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.10)	\$5,321.17
Payroll taxes (employer`s portion) (408.10)	
Other taxes and licenses (408.10)	
Taxes other than income, other income and deductions (408.20)	
Federal income taxes (409.10)	
State income taxes (409.10)	
Local income taxes (409.10)	
Income taxes, other income and deductions (409.20)	
Deferred federal income taxes (410.10)	
Deferred state income taxes (410.10)	
Deferred local income taxes (410.10)	
Provisions for deferred income taxes, other income and deductions (410.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net non utility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
<b>Total taxes accrued</b>	<b>\$5,321.17</b>
Taxes paid during year:	
Utility regulatory assessment fees (408.10)	
Property taxes (408.10)	\$5,321.17
Payroll taxes (employer`s portion) (408.10)	
Other taxes and licenses (408.10)	
Taxes other than income, other income and deductions (408.20)	
Federal income taxes (409.10)	
Local income taxes (409.10)	
State income taxes (409.10)	
Income taxes, other income and deductions (409.20)	



6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Taxes Accrued (Acct. 236) (Ref Page: 20)

	Total
Deferred federal income taxes (410.10)	
Deferred state income taxes (410.10)	
Deferred local income taxes (410.10)	
Provisions for deferred income taxes, other income and deductions (412.20)	
Deferred income taxes - credit (411.10)	
Provisions for deferred income taxes - credit, other income and deductions (411.20)	
ITC deferred to future periods (412.10)	
ITC restored to operating income (412.11)	
ITC - Net nonutility operations (412.20)	
ITC - Restored to nonoperating inc., util. operations (412.21)	
Total Taxes Paid	\$5,321.17
Balance end of year	\$0.00

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Accrued Interest (237) (Ref Page: 21)

Description of Debt (a)	Balance Beg of Year (b)	Interest Accrued(c)	Interest Paid (d)	Balance End of Year (e)
Long Term Debt:				
CoBank Loan	\$0.00	\$1,565.92	\$0.00	\$1,565.92
Notes Payable:				
Customer Deposits:				
Other				
Total Acct. No 237	\$0.00	\$1,565.92	\$0.00	\$1,565.92

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Miscellaneous Current and Accrued Liabilities (Acct. 242) (Ref Page: 21)

	Description	Balance End Year
	Water Operations Expenses	\$24,583.77
Total Miscellaneous Current and Accrued Liabilities		\$24,583.77

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Regulatory Commission Expense ( Acct 665) (Ref Page: 22)

Description of case (Docket No) (a)	Total Incurred During Year (b)	Amount Transferred to Acct 186.1	Expensed During Year Amount (d)
Total			

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Contributions in Aid of Construction (Acct. 271 and 272) (Ref Page: 22)

	Total
Balance First of Year	\$347,042.39
Add credits during year	\$850.00
Deduct charges during year	
Balance End of Year	\$347,892.39
Less Accumulated Amortization	\$257,122.05
Net Contributions in Aid of Construction	\$90,770.34

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Reconciliation of Reported Net Income with Taxable Income For Federal Income Taxes (Ref Page: 23)

Description	REF.	Amount
Net income for the year		(\$71,346.61)
Reconciling items for the year:		
Taxable income not reported on books:		
Deductions recorded on books not deducted for return:		
Income recorded on books not included in return:		
Deduction on return not charged against book income:		
Federal tax net income		(\$71,346.61)

Reconciliation of Reported Net Income (cont.) (Ref Page: 23)

Explain

Computation of Tax:

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Water Operating Revenue (Ref Page: 24)

	Beginning Year Customers	Year End Customers	Amount
Operating Revenues			
Unmetered Water Revenue (460)	348	347	\$273,527.43
Metered Water Revenue (461)			
Sales to Residential Customers (461.1)			
Sales to Commercial Customers (461.2)			
Sales to Industrial Customers (461.3)			
Sales to Public Authorities (461.4)			
Sales to Multiple Family Dwellings (461.5)			
Sales through Bulk Loading Stations (461.6)			
Total Metered Sales			
Fire Protection Revenue (462)			
Total Fire Protection Revenue			
Sales to Irrigation Customers (465)			
Sales for Resale (466)			
Total Sales of Water	348	347	\$273,527.43
Other Water Revenues			
Guaranteed Revenues (469)			
Other Water Revenues (474)			
Total Other Water Revenues			
Total Water Operating Revenues			\$273,527.43



6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Water Utility Expense Accounts (Ref Page: 25)

Current Year (c)

Salaries and Wages-Employees (601)	
Salaries and Wages-Officers, Directors and Majority Stockholders (603)	
Employee Pensions and Benefits (604)	
Purchased Water (610)	
Purchased Power (615)	\$20,247.22
Fuel for Power (616)	
Chemicals (618)	\$20,381.27
Materials and Supplies (620)	\$2,639.77
Contractual Services (630)	\$168,932.80
Water Testing (635)	
Rents (640)	
Transportation Expenses (650)	
Insurance (655)	
Regulatory Commission Exp.	
- Amortization of Rate Case (665)	
Bad Debt (670)	
Miscellaneous Expenses (675)	\$112,819.64
Total	\$325,020.70

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**Pumping and Water Statistics - part one (Ref Page: 26)**

	Water Purchased For Resale (Omit 000`s) (b)	Water Pumped from Wells (Omit 000`s) (c)	Total Produced and Purchased (Omit 000`s) (d)	Water Sold To Customers (Omit 000`s) (e)
January				
February				
March				
April				
May				
June				
July				
August				
September				
October				
November				
December				
Total for the year				

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Pumping and Water Statistics - part two (Ref Page: 26)

Gallons	Date
Maximum Gallons pumped by all methods in any one day (Omit 000's)	
Minimum Gallons pumped by all methods in any one day (Omit 000's)	

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Pumping and Water Statistics - part three (Ref Page: 26)

List

If water is purchased for resale, indicate the following:

Vendor

Point of Delivery

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Pumping and Water Statistics - part four (Ref Page: 26)

Entity Receiving Water	Maximum Daily	Maximum Monthly
If water is sold to other water utilities for redistribution, identify all entities with whom the utility has a water sales contract and the maximum quantity the utility is under contract		
to provide daily and monthly. If unlimited then list "unlimited" otherwise list in thousands of gallons.		

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Sales For Resale (466) (Ref Page: 27)

Company	Gallons (omit 000's)	Avg. Rate per 1000 gallons	Amount
Total			

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Water Statistics (Ref Page: 28)

Description	Gallons (Omit 000's)	Percent
1. Water Produced, Purchased and Distributed:		
2. Water Produced		
3. Water Purchased		
4. Total Produced and Purchased		
6. Water Sales:		
7. Residential		
8. Commercial		
9. Industrial		
10. Bulk Loading Stations		
11. Wholesale		
12. Public Authorities		
13. Other Sales (explain)		
14. Total Water Sales		
16. Other Water Used		
17. Utility/water treatment plant		
18. Wastewater plant		
19. System flushing		
20. Fire department		
21. Other Usage (explain)		
22. Total Other Water Used		
24. Water Loss		
25. Tank Overflows		
26. Line Breaks		
27. Line Leaks		
28. Excavation Damages		
29. Theft		
30. Other Loss (Explain)		
31. Total Water Loss		
Note: Line 14 + Line 22 + Line 31 must equal Line 4		
Water Loss Percentage		
Line 31 divided by Line 4		

Plant Statistics - Part B (Ref Page: 34)

Type

Choose one to indicate the type of Water Supply

Well



Plant Statistics - Part C (Ref Page: 34)

Type

Choose one to indicate the type of Water Supply Method

Pumping

6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022

Plant Statistics (Ref Page: 29)

Give the following information

Number of fire hydrants, by size

Number of private fire hydrants, by size

If produced, whether water supply is river, impounded streams, well, springs, artificial lake, or collector well

Well

If produced, whether supply is by gravity, pumping or a combination

Pumping

Type, capacity, and elevation of reservoirs at overflow and ground level

Miles of main by size and kind

Types of filters: gravity or pressure, number of units and total rated in capacity in gal. per min.

Type of disinfectant, number of units and capacity in pounds per 24 hours

Station Equipment. List each pump, giving type and capacity, HP of driving unit and character of driving unit (steam/electric/int. combustion) also whether pump is high/ low duty

Quantity of fuel used: coal in lbs., gas in cu.ft., oil in gals., and electric in KWH

Give description and total cost of any sizable additions or retirements to plant and service outside the normal system of growth for the period covered by this report

Capacity of clear well

Peak month, in gallons of water sold

Peak day, in gallons of water sold

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
NOTE: Any mention of page numbers or Line items refers to the annual report published and distributed for the 2002 report period.				
Identifications pages (ref 4-6) have been completed.				
Balance Sheet - Assets and Other Debts (ref. pg 7)				
Utility Plant (Accts 101-105) agrees with Sched: Net Utility Plants Accts 101-105 (ref pg 12) Line: Total Utility Plant	1106382.66	1106382.66	OK	
Accts 108 Acc. Depreciation and Amort. from Prev Year agrees with Sched: Analysis of Acc. Dep. and Amort. (108) (ref pg 12) Line: Beginning Balance	237515.23	237515.23	OK	
Accts 108 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. (108) (ref pg 12) Line: Ending Balance	251182.70	251182.70	OK	
Accts 108 Acc. Depreciation and Amort. from Prev Year agrees with Sched: Analysis of Acc. Dep. and Amort. by Primary Acct (ref pg 14) Total Col h	237515.23	237515.23	OK	
Accts 108 Acc. Depreciation and Amort. agrees with Sched: Analysis of Acc. Dep. and Amort. by Primary Acct (ref pg 14) Total Col h	251182.70	251182.70	OK	
Accts 114-115 Utility Plant Acquisition Adjustments agrees with Sched: Utility Plant Acquisition Adjustments (ref pg 15) Line: Net Balance(114-115)	0.0000	0	OK	
Accts 124 Utility Investments agrees with Sched: Utility Investments (ref pg 15) Line: Total Utility Investments	0	0	OK	
Accts 141-143 Accounts and Notes Receivable agrees with Sched: Accts and Notes Receivable (ref pg 16) Line: Net Balance141-143	48262.19	48262.19	OK	
Accts 186 Misc. Deferred Debits agrees with Sched: Misc. Deferred Debits (ref pg 16) Line: Total 186	71270.54	71270.54	OK	
Balance Sheet - Equity Capital and Liabilities (ref. pg 8)				

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Accts 201 agrees with Sched: Capital Stock (ref page 17) Common Stock - Total Par Value of Stk issued.	485645.43	485645.43	OK	
Accts 204 agrees with Sched: Capital Stock (ref page 17) Preferred Stock - Total Par Value of Stk issued	0.0000	0	OK	
Accts 215 Retained Earnings agrees with Sched: Statement of Retained Earnings (ref pg 18) Line: Total Retained Earnings 215	-282120.11	-282120.11	OK	
Accts 224 Other Long Term Debt agrees with Sched: Long Term Debt (244) (ref pg 17) PLUS Sched: Bond Maturities (224) (ref pg 18) Total Col 4	280462.65	280462.65	OK	
Accts 232 Notes Payable agrees with Sched: Notes Payable (Accts 232) (ref pg 19) Line: Total Acct 232 col f	646646.74	646646.74	OK	
Accts 236 Taxes Accrued from Previous Year agrees with Sched: Taxes Accrued (Accts 236) (ref pg 20) Line: Beginning Balance	0	0.0000	OK	
Accts 236 Taxes Accrued agrees with Sched: Taxes Accrued (Accts 236) (ref pg 20) Line: Ending Balance	0.0000	0.0000	OK	
Accts 237 Accrued Interest from Previous Year agrees with Sched: Accrued Interest (Accts 237) (ref pg 21) Line: Total 237 Balance Beginning of Year - Col b	0	0.0000	OK	
Accts 237 Accrued Interest agrees with Sched: Accrued Interest (Accts 237) (ref pg 21) Line: Total 237 Balance End of Year -Col e	1565.92	1565.92	OK	
Accts 242 Misc. Current and Accrued Liabilities agrees with Sched: Misc current and Accrued Liabilities (Accts 242) (ref pg 21) Line: Total Miscellaneous and Current Accrued Liabilities	24583.77	24583.77	OK	
Accts 252 Advances for Contruction from Prev Year agrees with Sched: Advances for Conststruction (Accts 252) (ref pg 17) Line: Total 252	0	0	OK	

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
Accts 252 Advances for Contruction agrees with Sched: Advances for Contstruction (Accts 252) (ref pg 17) Line: Total 252	0.0000		0	OK
Accts 271 Contributions in Aid of Contruction Prev Year agrees with Sched: Contributions in Aid of Construction (Accts 271) (ref pg 22) Line: Begin Bal 271	347042.39	343080.00	NO	The system is pulling in the prior year beginning balance, not the prior year ending balance.
Accts 271 Contributions in Aid of Contruction agrees with Sched: Contributions in Aid of Construction (Accts 271) (ref pg 22) Line: End Bal 271	347892.39	347892.39	OK	
Accts 272 Acc Amort of Contributions in Aid of Construction agrees with Sched: Contributions in Aid of Construction (271,272) (ref pg 22) Line Less Accumulated Amort	257122.05	257122.05	OK	
Total Equity Capital and Liabilities agrees with Balance Sheet - Assets and Other Debits: Total Assets and Other Debits	1296751.63	1296751.63	OK	
Comparitive Operating Statement (ref pg 10)				
Accts 400 Operating Revenues agrees with Sched: Water Operating Revenue (Accts 400) (ref pg 24) Line: Total Water Operating Revenues - Col e	273527.43	273527.43	OK	
Accts 401 Operating Expenses agrees with Sched: Water Utility Expense Accounts (ref pg 25) Line: Total Accts (601-675) - Col c	325020.70	325020.70	OK	
Accts 427 Interest Expense agrees with Sched: Accrued Interest (Acct 237) (ref pg 21) Line: Total Acct No 237 Col c - Interest Accrued	1565.92	1565.92	OK	
Net Income agrees with Sched: Statement of retained earnings (ref pg 11) Line: Balance Transferred from Income Col c	-71346.61	-71346.61	OK	
Miscellaneous				
The analysis of water utility plant accounts Cols c though k has been completed (Ref pg 13)				

**6001000 Bluegrass Water Utility Operating Company, LLC 01/01/2022 - 12/31/2022**

**CheckList**

Item	Value 1	Value 2	Agree	Explain
The analysis of accumulated depreciation and amortization by primary account has been completed. (Ref pg 14)				
Schedule of Long Term Debt has been completed (ref pg 17)				
Schedule of Bond Maturities has been completed (ref pg 18)				
Taxes collected (example: school tax, sales tax, franchise tax ) have been excluded from Revenue and Expenses ( Ref pg 24)				
The analysis of water opertating revenue Cols c,d and e have been completed. (Ref pg 24)				
Schedule of Pumping and Purchased Water Statistics has been completed ( Ref pg 26)				
Sched Pumping and Purchased Water Statistics - part one (ref pg 26) Line Total for the year Col Total (d) agrees with Sched Water Statistics (ref pg 27) Line 4 Total Produced and Purchased Col Gallons	0	0	OK	
Sched Pumping and Purchased Water Statistics - part one (ref pg 26) Line Total for the year Col Water Sold(e) agrees with Sched Water Statistics (ref pg 27) Line 13. Total Water Sales Col Gallons	0	0	OK	
Sales for Resale (466) (ref pg 27) Total agrees with Sched Water Statistics (ref pg 27) Line 11. Wholesale	0	0	OK	
Sched Accrued Interest Acct 237 (ref pg 25) Total Acct. No 237 Balance Beginning of Year agrees with Balance End of Year for previous period	0	0	OK	
Oath Page Completed				
Schedule Water Statistics (ref pg 25) Lines 14,22 and 31 must equal Line 4	0	0	OK	

Upload supporting documents

Document

Description

Supports

OATH

Commonwealth of Kentucky )  
 ) ss:  
County of St. Louis )

Marty Moore makes oath and says  
(Name of Officer)

that he/she is CFO of  
(Official title of officer)

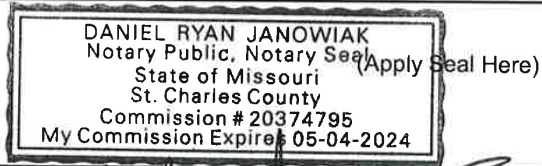
Bluegrass Water Utility Operating Company, LLC  
(Exact legal title or name of respondent)

that it is his/her duty to have supervision over the books of account of the respondent and to control the manner in which such books are kept; that he/she knows that such books have, during the period covered by the foregoing report, been kept in good faith in accordance with the accounting and other orders of the Public Service Commission of Kentucky, effective during the said period; that he/she has carefully examined the said report and to have the best of his/her knowledge and belief the entries contained in the said report have, so far as they relate to matters of account, been accurately taken from the said books of account and are in exact accordance therewith; that he/she believes that all other statements of fact contained in the said report are true; and that the said report is a correct and complete statement of the business and affairs of the above-named respondent during the period of time from and including

January 1, 2022 , to and including December 31, 2022

[Signature]  
(Signature of Officer)

subscribed and sworn to before me, a Notary Public , in and for  
the State and County named in the above this 30th day of March, 2023



My Commission expires 5/4/2024

[Signature]  
(Signature of officer authorized to administer oath)

[Persons making willful false statements in this report may be punished by fine or imprisonment under KRS 523.040 and 523.100.]