

Commonwealth Wastewater Systems

Balance Sheet

As of December 31, 2022

	<u>Dec 31, 22</u>
ASSETS	
Current Assets	
Checking/Savings	
131.1 · Wilson B&T	3,079.89
Total Checking/Savings	<u>3,079.89</u>
Accounts Receivable	
141 · Accounts Receivable	
141.1 · Sewer Service A/R	455.71
Total 141 · Accounts Receivable	<u>455.71</u>
Total Accounts Receivable	<u>455.71</u>
Total Current Assets	3,535.60
Fixed Assets	
101 · Utility Plant in Service	
101.1 · Treatment Facility	61,204.48
Total 101 · Utility Plant in Service	<u>61,204.48</u>
Total Fixed Assets	<u>61,204.48</u>
TOTAL ASSETS	<u><u>64,740.08</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
231 · Accounts Payable	289.33
Total Accounts Payable	<u>289.33</u>
Other Current Liabilities	
242 · Intercompany Liabilities	
242.9 · Intercompany Cash	-70.89
242.6 · I/C-Adenus Group	242.31
242.5 · I/C-Adenus Ops	5,409.72
Total 242 · Intercompany Liabilities	<u>5,581.14</u>
Total Other Current Liabilities	<u>5,581.14</u>
Total Current Liabilities	<u>5,870.47</u>
Total Liabilities	5,870.47
Equity	
271 · Contribution in Aid	61,204.48
215 · Retained Earnings	337.99
Net Income	-2,672.86
Total Equity	<u>58,869.61</u>
TOTAL LIABILITIES & EQUITY	<u><u>64,740.08</u></u>

Commonwealth Wastewater Systems

Profit & Loss

06/29/23

January through December 2022

Accrual Basis

	<u>Jan - Dec 22</u>
Ordinary Income/Expense	
Income	
521.1 · Sewer	2,306.88
536.3 · Operations & Maintenance	2,505.60
536.4 · Billing & Collecting	216.00
536.9 · Penalty Fees	27.37
	<u>5,055.85</u>
Total Income	5,055.85
Expense	
732 · Accounting	111.00
736 · Contract Maintenance	4,350.00
426 · Misc Nonutility Expenses	
426.1 · Dues and Subscriptions	140.61
426.2 · Bank Service Charges	38.00
426 · Misc Nonutility Expenses - Other	0.09
	<u>178.70</u>
Total 426 · Misc Nonutility Expenses	178.70
775 · Miscellaneous	
775.15 · Telemetry Monitoring Service	780.00
	<u>780.00</u>
Total 775 · Miscellaneous	780.00
715 · Purchased Power	1,099.37
409 · Income Taxes	
409.11 · State	225.00
	<u>225.00</u>
Total 409 · Income Taxes	225.00
408 · Taxes Other Than Income	
408.1 · Property	984.64
	<u>984.64</u>
Total 408 · Taxes Other Than Income	984.64
Total Expense	<u>7,728.71</u>
Net Ordinary Income	<u>-2,672.86</u>
Net Income	<u><u>-2,672.86</u></u>