

**CITIPOWER, LLC**

**QUARTERLY REPORT OF GAS COST  
RECOVERY RATE CALCULATION**

Date Filed:

May 31, 2023

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Date Rated to be Effective:

July 1, 2023

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Reporting Period is Calendar Quarter Ended:

March 31, 2023

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CITIPOWER, LLC

SCHEDULE I

**GAS COST RECOVERY RATE SUMMARY**

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.1972
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	(\$0.0431)
Balance Adjustment (BA)	\$/Mcf	\$0.0062
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.1602

to be effective for service rendered from July 2023 through August 2023

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$339,589
/Sales for the 12 months ended 03/23	\$/Mcf	65,341
Expected Gas Cost	\$/Mcf	\$5.1972
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	\$0.0001
+Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0142)
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0290)
=Actual Adjustment (AA)	\$ Mcf	(\$0.0431)
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	\$0.0014
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0001)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0014)
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0063
=Balance Adjustment (BA)	\$ Mcf	\$0.0062

**CITIPOWER, LLC**  
**SCHEDULE II**  
**EXPECTED GAS COST**

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			65,341	\$5.1972	\$339,589
<b>Totals</b>			65,341		\$339,589

Line loss for 12 months ended 3/31/2023 is based on purchases of 65,341  
and sales of 65,341 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$339,589
/ Mcf Purchases (4)		65,341
= Average Expected Cost Per Mcf Purchased		\$5.1972
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		65,341
= Total Expected Gas Cost (to Schedule IA)		\$339,589

**CITIPOWER, LLC**  
**SCHEDULE IV**  
**ACTUAL ADJUSTMENT**

<u>Particulars</u>	<u>Unit</u>	<u>Jan-23</u>	<u>Feb-23</u>	<u>Mar-23</u>
Total Supply Volumes Purchased	Mcf	9,610	8,360	8,490
Total Cost of Volumes Purchased	\$	\$104,502	\$90,911	\$92,326
/ Total Sales *	Mcf	9,610	8,360	8,490
= Unit Cost of Gas	\$/Mcf	\$10.8743	\$10.8743	\$10.8743
- EGC in Effect for Month	\$/Mcf	\$10.8740	\$10.8740	\$10.8740
= Difference	\$/Mcf	\$0.0003	\$0.0003	\$0.0003
x Actual Sales during Month	Mcf	9,610	8,360	8,490
= Monthly Cost Difference	\$	\$3	\$3	\$3
 Total Cost Difference			\$	\$8
/ Sales for 12 months ended 3/31/23			Mcf	65,341
= Actual Adjustment for the Reporting Period (to Sch IC)				\$0.0001

\* May not be less than 95% of supply volume

SCHEDULE V  
BALANCE ADJUSTMENT

Appendix B  
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For the 3 month period ended

March 31, 2023

Case No. **2022-00045**

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>820</u>
2	Less: Dollars amount resulting from the AA of <u>0.0112</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 65,341		
3	MCF during the 12 month period the AA was in effect.	\$	<u>731.82</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>88.65</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 65,341 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>7</u>
10	Less: Dollar amount resulting from the BA of <u>0.0001</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 65,341 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>6.53</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>0.81</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>89.46</u>
14	Divided E Sales for 12 months ended 3/31/2023	\$	<u>65,341</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>0.0014</u>

**Citipower, LLC**  
**Quarterly Report of Gas Cost**  
**Schedule II - Expected Gas Cost**

**Expected**

Month	Greystone		
	MCF	Cost p/mcf	Total
Apr-22	5,768	5.1972	29,979
May-22	2,819	5.1972	14,649
Jun-22	2,392	5.1972	12,431
Jul-22	2,145	5.1972	11,146
Aug-22	2,297	5.1972	11,935
Sep-22	2,196	5.1972	11,414
Oct-22	3,974	5.1972	20,653
Nov-22	7,286	5.1972	37,865
Dec-22	10,005	5.1972	51,996
Jan-23	9,610	5.1972	49,945
Feb-23	8,360	5.1972	43,450
Mar-23	8,490	5.1972	44,126
	65,341		339,589

NYMEX Strip	2.8310
Greystone	1.5000
Citigas	0.8662
Total Price	5.1972







Greystone, LLC  
P.O. Box 21927  
Lexington, KY 40522  
Tel (859) 321-1500

INVOICE 051723.18

5.17.2023

BILL TO

Citigas, LLC  
2309 Cone Blvd.  
Suite 200  
Greensboro, NC 27408

Bank Wire Instructions for Payment:  
Fifth Third Bank, Lexington, KY  
ABA #042 101 190  
Acct #7382026768  
Acct Name: Greystone, LLC

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
9,610.0 Mcf	Januaru, 2023 Gas Supply - Citipower	\$9.062	\$87,085.82
8,360.2 Mcf	February, 2023 Gas Supply – Citipower	\$9.062	\$75,760.13
8,490.3 Mcf	March, 2023 Gas Supply - Citipower	\$9.062	\$76,939.09

**TOTAL** \$239,785.04

**TOTAL DUE 05/31/23**

# Access to NYMEX Pricing Data

NYMEX pricing data helps Constellation natural gas customers strategically procure and manage their natural gas supply.

\* Quotes below are on a 15 minute delay.

Last refreshed at 09:26:27 AM EDT on May 22, 2023.

**Jul-Sep Strip Price = \$2.831**

Market data provided by ICE Data Services.

Natural Gas Forward Pricing : Monthly				
Month	Price	Change(\$)	Change(%)	LastSettle
Jun-23	\$2.664	0.072	2.78%	\$2.592
Jul-23	\$2.794	0.079	2.91%	\$2.715
Aug-23	\$2.862	0.075	2.69%	\$2.787
Sep-23	\$2.837	0.067	2.42%	\$2.77
Oct-23	\$2.917	0.068	2.39%	\$2.849
Nov-23	\$3.311	0.047	1.44%	\$3.264
Dec-23	\$3.748	0.028	0.75%	\$3.72
Jan-24	\$3.992	0.012	0.3%	\$3.98
Feb-24	\$3.899	0.01	0.26%	\$3.889
Mar-24	\$3.594	0.013	0.36%	\$3.581
Apr-24	\$3.254	0.013	0.4%	\$3.241
May-24	\$3.238	0.015	0.47%	\$3.223
Jun-24	\$3.372	0.024	0.72%	\$3.348
Jul-24	\$3.461	0.0	0.0%	\$3.461
Aug-24	\$3.505	0.005	0.14%	\$3.5
Sep-24	\$3.486	0.019	0.55%	\$3.467
Oct-24	\$3.56	0.008	0.23%	\$3.552
Nov-24	\$3.922	0.012	0.31%	\$3.91
Dec-24	\$4.361	0.01	0.23%	\$4.351
Jan-25	\$4.672	0.013	0.28%	\$4.659
Feb-25	\$4.561	0.006	0.13%	\$4.555
Mar-25	\$4.185	0.004	0.1%	\$4.181
Apr-25	\$3.739	-0.002	-0.05%	\$3.741
May-25	\$3.717	0.0	0.0%	\$3.717

Natural Gas prices are in \$/MMBtu.

Natural Gas Forward Pricing : Strips				
Strip	Price	Change(\$)	Change(%)	LastSettle
12 Mth (Jun23-May24)	\$3.259	0.042	1.3%	\$3.218
Summer (Jun23-Oct23)	\$2.815	0.072	2.6%	\$2.743
Winter (Nov23-Mar24)	\$3.709	0.022	0.6%	\$3.687
Summer (Apr24-Oct24)	\$3.411	0.012	0.4%	\$3.399
Winter (Nov24-Mar25)	\$4.34	0.009	0.2%	\$4.331
Cal 24	\$3.637	0.012	0.3%	\$3.625
Cal 25	\$4.142	0.002	0.0%	\$4.14

Natural Gas prices are in \$/MMBtu.

Feedback