

**COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

Electronic Application Of Kentucky Power Company)
For (1) A General Adjustment Of Its Rates For)
Electric Service; (2) Approval Of Tariffs And Riders;)
(3) Approval Of Accounting Practices To Establish) Case No. 2023-00159
Regulatory Assets And Liabilities; (4) A)
Securitization Financing Order; And (5) All Other)
Required Approvals And Relief)

**SECTION II
FILING REQUIREMENTS**

**EXHIBITS S AND T
AUGUST 30, 2023 SUPPLEMENT**

VOLUME 1 OF 1

May 31st, 2023

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed April 2023 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-12	Income Statement
1-3	Details of Operating Revenues
5-10	Operating Expenses – Functional Expenses
12	Detail Statement of Taxes


Balance Sheet:

13	Balance Sheet – Assets & Other Debits
13-15	Balance Sheet – Liabilities & Other Credits
14-15	Deferred Credits
15	Statement of Retained Earnings

Utility Property:

16-17	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

**Craig
Adelman**  Digitally signed by Craig Adelman
DN: cn=Craig Adelman, c=US,
o=American Electric Power, ou=AEP,
email=cadelman@AEP.COM
Reason: I am approving this document
Date: 2023.05.31 12:47:03 -04'00'

Craig M Adelman
Senior Manager-Regulated Accounting

American Electric Power

INCOME STATEMENT

IS8016
 YTD Apr 2023
 05/08/2023 04:13

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual			
		YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023		
		Actual	Actual	Actual	Actual	Actual	Actual		
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
REVENUES									
4400001	Residential Sales-W/Space Htg	42,936,089		42,936,089		0			
4400002	Residential Sales-W/O Space Ht	18,592,408		17,332,601		1,259,807			
4400005	Residential Fuel Rev	31,001,826		31,001,826		0			
A	Revenue - Residential Sales	92,530,323		91,270,516		1,259,807			
4420001	Commercial Sales	26,896,005		26,090,856		805,149			
4420006	Sales to Pub Auth - Schools	4,393,169		4,393,169		0			
4420007	Sales to Pub Auth - Ex Schools	5,345,646		5,345,646		0			
4420013	Commercial Fuel Rev	18,892,461		18,892,461		0			
A	Revenue - Commercial Sales	55,527,281		54,722,132		805,149			
B	Revenue - Industrial Sales - Affiliated	-		-		-			
4420002	Industrial Sales (Excl Mines)	18,926,584		17,702,996		1,223,589			
4420004	Ind Sales-NonAffil(Incl Mines)	5,858,957		5,858,957		0			
4420016	Industrial Fuel Rev	30,503,828		30,503,828		0			
A	Revenue - Industrial Sales - NonAffiliated	55,289,369		54,065,781		1,223,589			
A	Revenue - Industrial Sales	55,289,369		54,065,781		1,223,589			
A	Revenue - Gas Products Sales	-		-		-			
A	Revenue - Gas Transportation & Storage Sales	-		-		-			
B	Revenue - Gas Transportation & Storage Sales - Affiliated	-		-		-			
4440000	Public Street/Highway Lighting	548,276		542,262		6,014			
4440002	Public St & Hwy Light Fuel Rev	164,618		164,618		0			
A	Revenue - Other Retail Sales	712,894		706,880		6,014			
B	Revenue - Retail Sales	204,059,868		200,765,309		3,294,559			
4560043	Ohl Elec Rv-Trn-Aff-Trmf Price	0		0		0			23,733,599
4561033	PJM NITS Revenue - Affiliated	24,146,250		0		0			24,146,250
4561034	PJM TO Adm. Serv Rev - Aff	56,005		0		0			56,005
4561035	PJM Affiliated Trans NITS Cost	(19,220,181)		0		(19,220,181)			0
4561036	PJM Affiliated Trans TO Cost	(25,205)		0		(25,205)			0
4561059	Affil PJM Trans Enhancmnt Rev	485,782		0		0			485,782
4561060	Affil PJM Trans Enhancmnt Cost	(386,667)		0		(386,667)			0
4561062	PROVISION RTO Cost - Affi	579,276		0		579,276			0
4561063	PROVISION RTO Rev Affiliated	(1,880,320)		0		0			(1,880,320)
B	Revenue - Transmission-Affiliated	3,754,940		0		(19,052,777)			46,541,316
4470150	Transm. Rev-Dedic. Whsls/Muni	29,319		0		(673,432)			702,751
4470206	PJM Trans loss credits-OSS	(14,237)		0		(14,237)			0
4470209	PJM transm loss charges-OSS	33,023		0		33,023			0
4561005	PJM Point to Point Trans Svc	55,677		0		55,677			0
4561006	PJM Trans Owner Admin Rev	33,217		0		0			33,217
4561007	PJM Network Integ Trans Svc	3,407,300		0		0			3,407,300
4561019	Ohl Elec Rev Trans Non Affil	17,058		0		0			17,058
4561028	PJM Pow Fac Cre Rev Whsl Cu-NA	47		0		0			47
4561029	PJM NITS Revenue Whsl Cus-NAF	835,217		0		0			835,217
4561030	PJM TO Serv Rev Whls Cus-NAF	2,189		0		0			2,189
4561058	NonAffil PJM Trans Enhncmnt Rev	603,396		0		0			603,396
4561061	NAff PJM RTEP Rev for Whsl+FR	16,804		0		0			16,804
4561064	PROVISION RTO Rev WhslCus-NAF	(69,424)		0		0			(69,424)
4561065	PROVISION RTO Rev - NonAff	(281,528)		0		0			(281,528)
A	Revenue - Transmission-NonAffiliated	4,668,058		0		(598,970)			5,267,027
B	Revenue - Transmission	8,422,998		0		(19,651,747)			51,808,344
	Revenue - Resale-Affiliated	-		-		-			-

American Electric Power

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17A V2099-01-01									
4470006	Sales for Resale-Bookout Sales	(21)	0	0	0	(21)	0	0	0
4470010	Sales for Resale-Bookout Purch	(120)	0	0	0	(120)	0	0	0
4470027	Whsal/Muni/Pb Ath Fuel Rev	1,811,370	0	0	0	1,811,370	0	0	0
4470033	Whsal/Muni/Pub Auth Base Rev	874,212	0	0	0	874,212	0	0	0
4470089	PJM Energy Sales Margin	(2,009)	0	0	0	(2,009)	0	0	0
4470098	PJM Oper.Reserve Rev-OSS	153,923	0	0	0	153,923	0	0	0
4470099	Capacity Cr. Net Sales	(113,758)	0	0	0	(113,758)	0	0	0
4470100	PJM FTR Revenue-OSS	6,459	0	0	0	6,459	0	0	0
4470103	PJM Energy Sales Cost	2,676,171	0	0	0	2,676,171	0	0	0
4470115	PJM Meter Corrections-OSS	(3,792)	0	0	0	(3,792)	0	0	0
4470116	PJM Meter Corrections-LSE	(65,868)	0	0	0	(65,868)	0	0	0
4470126	PJM Incremental Imp Cong-OSS	79,533	0	0	0	79,533	0	0	0
4470175	OSS Sharing Reclass - Retail	461,716	0	0	0	461,716	0	0	0
4470176	OSS Sharing Reclass-Reduction	(461,716)	0	0	0	(461,716)	0	0	0
4470215	PJM 30m Suppl Reserve CH OSS	24	0	0	0	24	0	0	0
4470220	PJM Regulation - OSS	310,444	0	0	0	310,444	0	0	0
4470221	PJM Spinning Reserve - OSS	16,372	0	0	0	16,372	0	0	0
5550080	PJM Hourly Net Purch-FERC	(1,737,686)	0	0	0	(1,737,686)	0	0	0
A	Revenue - Resale-NonAffiliated	4,005,254	-	-	-	4,005,254	-	-	-
A	Revenue - Resale-Realized	-	-	-	-	-	-	-	-
A	Revenue - Resale-Risk Mgmt MTM	-	-	-	-	-	-	-	-
A	Revenue - Resale-Risk Mgmt Activities	-	-	-	-	-	-	-	-
	Revenue - Sales for Resale	4,005,254	-	-	-	4,005,254	-	-	-
4470074	Sale for Resale-Aff-Trmf Price	0	0	0	0	0	0	0	0
4540001	Rent From Elect Property - Af	382,630	318,826	318,826	318,826	382,630	318,826	318,826	161,118
	Revenue - Other Ele-Affiliated	382,630	318,826	318,826	318,826	382,630	318,826	318,826	161,118
4500000	Forfeited Discounts	537,964	537,964	537,964	537,964	537,964	537,964	537,964	0
4510001	Misc Service Rev - Nonaffil	45,404	45,107	45,107	45,107	45,404	45,107	45,107	296
4540002	Rent From Elect Property-NAC	212,767	400	400	400	212,767	400	400	18,225
4540005	Rent from Elec Prop-Pole Atch	1,488,382	1,485,381	1,485,381	1,485,381	1,488,382	1,485,381	1,485,381	2,501
4560007	Olth Elect Rev - DSM Program	169,710	169,710	169,710	169,710	169,710	169,710	169,710	0
5010040	Gas Procurement Sales Net	(0)	0	0	0	(0)	0	0	0
	Revenue - Other Ele-NonAffiliated	2,454,227	2,239,063	2,239,063	2,239,063	2,454,227	194,142	194,142	21,022
	Revenue - Gas	-	-	-	-	-	-	-	-
4118002	Comp. Allow Gains Title IV SO2	16	16	16	16	16	16	16	0
	Gain/(Loss) on Allowances	16	16	16	16	16	16	16	0
A	Revenue - Other Ele-NonAffiliated	2,454,243	2,239,079	2,239,079	2,239,079	2,454,243	194,142	194,142	21,022
	Revenue - Other Opr Electric	2,836,873	2,557,905	2,557,905	2,557,905	2,836,873	136,478,859	136,478,859	182,140
D	Revenue Merchandising & Contract Work	-	-	-	-	-	-	-	-
C	Revenues Non-Utility Operations - Affiliated	-	-	-	-	-	-	-	-
4170004	Rev from Non-Util Oper NonAffil	106,375	106,375	106,375	106,375	106,375	106,375	106,375	0
	Revenues Non-Utility Operations - NonAffiliated	106,375	106,375	106,375	106,375	106,375	106,375	106,375	0
D	Revenues from Non-Utility Operations	106,375	106,375	106,375	106,375	106,375	106,375	106,375	0
C	Non-Operating Rental Income - Affiliated	-	-	-	-	-	-	-	-
4180001	Non-Operating Rental Income	400	400	400	400	400	400	400	0
4180005	Non-Operating Rental Inc-Depr	(2,223)	0	0	0	(2,223)	0	0	(2,223)
	Non-Operating Rental Income - NonAffiliated	(1,823)	400	400	400	(1,823)	400	400	(2,223)
D	Non-Operating Rental Income	(1,823)	400	400	400	(1,823)	400	400	(2,223)
4210001	Misc Non-Operating Inc-Assoc	36	22	22	22	36	22	22	13
	Non-Operating Misc Income -Affiliated	36	22	22	22	36	22	22	13
C	Non-Operating Misc Income	36	22	22	22	36	22	22	13
4210002	Misc Non-Op Inc-NonAsc-Rents	871	312	312	312	871	378	378	181

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4210007	Misc Non-Op, Inc - NonAsc - Oth	7,910	288	7,622	0				
D	Non-Operating Misc Income - NonAffiliated	8,781	600	8,000	181				
	Non-Operating Misc Income	8,816	622	8,000	194				
4540004	Rent From Elect Prop-ABD-Nonaf	43,581	0	0	0				
4560015	Other Electric Revenues - ABD	92,522	0	0	0				
D	Associated Business Development Income	136,103	136,103	-	-				
	Revenue - Other Opr - Other	249,471	243,500	8,000	(2,029)				
=(C)	Memo: Revenue-Oth Opr-Oth Aff	36	22	-	13				
=(D)	Memo: Revenue-Oth Opr-Oth Non	249,435	243,478	8,000	(2,042)				
	Revenue - Other Operating	3,086,344	2,801,405	136,486,859	180,111				
4491002	Prov Rate Refund-Nonaffiliated	(394,636)	0	0	(394,636)				
A	Provision for Rate Refund - NonAffiliated	(394,636)	-	-	(394,636)				
4491004	Prov Rate Refund - Affiliated	155,956	0	0	155,956				
B	Provision for Rate Refund - Affiliated	155,956	-	-	155,956				
	Provision for Rate Refund	(238,680)	-	-	(238,680)				
A	Revenue - Power Sales	-	-	-	-				
	TOTAL OPERATING REVENUES	219,335,784	203,566,713	124,134,926	51,749,775				
=(A)	Memo: GT/D Revenue	214,792,787	203,004,387	6,894,986	4,893,413				
=(B)	Memo: Other Affiliated Revenue	4,293,526	318,826	117,231,940	46,858,391				
=(C)	Memo: Revenue-Oth Opr-Oth A	36	22	-	13				
=(D)	Memo: Revenue-Oth Opr-Oth N	249,435	243,478	8,000	(2,042)				
	Memo: Total Operating Revenues	219,335,784	203,566,713	124,134,926	51,749,775				
=(E)=(B)+(C)	Memo: Affiliated Revenue	4,293,562	318,848	117,231,940	46,858,404				
=(F)=(D)+(A)	Memo: Non-Affiliated Revenue	215,042,222	203,247,865	6,902,986	4,891,371				
	Memo: Total Operating Revenues	219,335,784	203,566,713	124,134,926	51,749,775				
FUEL EXPENSES									
5010000	Fuel	1,277,414	0	1,277,414	0				
5010001	Fuel Consumed	15,854,850	0	15,854,850	0				
5010003	Fuel - Procure Unload & Handle	599,335	0	599,335	0				
5010019	Fuel Oil Consumed	1,241,219	0	1,241,219	0				
5010020	Nat Gas Consumed Steam	9,385,521	0	9,385,521	0				
5010021	Transp Gas Consumed Steam	58,663	0	58,663	0				
5010027	Gypsum handling/disposal costs	233,410	0	233,410	0				
5010028	Gypsum Sales Proceeds	(459,554)	0	(459,554)	0				
5010034	Gas Transp Res Fees-Steam	1,959,385	0	1,959,385	0				
	Fuel Expense Total	30,150,242	-	30,150,242	-				
5010005	Fuel - Deferred	19,107,195	0	19,107,195	0				
	Deferred Fuel Expense	19,107,195	-	19,107,195	-				
	Over Under Fuel Expense	49,257,437	-	49,257,437	-				
	Fuel for Electric Generation	-	-	-	-				
5090000	Fuel from Affiliates for Electric Generation	11,205	0	11,205	0				
5090009	Allow Consum Title IV SO2	72	0	72	0				
	Allow Consumpt CSAPR SO2	0	0	0	0				
	Allowances - Consumption	11,276	-	11,276	-				
5020002	Urea Expense	425,839	0	425,839	0				
5020003	Trona Expense	2,106	0	2,106	0				
5020004	Lime-Related Expenses	533,479	0	533,479	0				
5020005	Polymer expense	40,793	0	40,793	0				
5020020	Misc Consumable Exp	5	0	5	0				

American Electric Power

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IS8016

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Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		YTD Apr 2023		YTD Apr 2023		YTD Apr 2023		YTD Apr 2023	
Emissions Control - Chemicals									
Total Fuel for Electric Generation									
<i>Memo: NonAff Fuel/Allow/Emissions</i>									
5550004	Purchased Power-Pool Capacity	898,725	0	0	898,725	0	0	0	0
5550027	Purch Pwr-Non-Fuel Portion-Aff	307,312	0	136,284,717	307,312	0	0	0	0
5550029	Purch Power-Assoc-Trnsfr Price	0	0	136,284,717	0	0	0	0	0
Purchased Electricity from AEP - Affiliates		1,206,036	0	136,284,717	1,206,036	0	0	0	0
5550001	Purch Pwr-NonTrading-Nonassoc	34,104,237	0	0	34,104,237	0	0	0	0
5550039	PJM Inadvertent Mtr Res-OSS	(679)	0	0	(679)	0	0	0	0
5550040	PJM Inadvertent Mtr Res-LSE	(13,601)	0	0	(13,601)	0	0	0	0
5550074	PJM Reactive-Charge	800,239	0	0	800,239	0	0	0	0
5550075	PJM Reactive-Credit	(478,292)	0	0	(478,292)	0	0	0	0
5550076	PJM Black Start-Charge	289,608	0	0	289,608	0	0	0	0
5550078	PJM Regulation-Charge	214,578	0	0	214,578	0	0	0	0
5550079	PJM Regulation-Credit	(9,968)	0	0	(9,968)	0	0	0	0
5550083	PJM Spinning Reserve-Charge	38,675	0	0	38,675	0	0	0	0
5550084	PJM Spinning Reserve-Credit	21,863	0	0	21,863	0	0	0	0
5550123	PJM OpRes-LSE-Charge	340,621	0	0	305,450	0	35,171	0	0
5550124	PJM Implicit Congestion-LSE	2,133,795	0	0	2,133,795	0	0	0	0
5550132	PJM FTR Revenue-LSE	(1,610,215)	0	0	(1,610,215)	0	0	0	0
5550137	PJM OpRes-LSE-Credit	(112,410)	0	0	(112,410)	0	0	0	0
5550163	PurchPower-Rockport Def-NonAff	2,825,377	0	0	2,825,377	0	0	0	0
5550326	PJM Transm Loss Charges - LSE	1,651,011	0	0	1,651,011	0	0	0	0
5550327	PJM Transm Loss Credits-LSE	(636,675)	0	0	(636,675)	0	0	0	0
5550328	PJM FC Penalty Credit	(9,624)	0	0	(9,624)	0	0	0	0
Purchased Electricity for Resale - NonAffiliated		39,548,540	-	-	39,513,369	-	35,171	-	-
Purchased Gas for Resale - Affiliated		-	-	-	-	-	-	-	-
Purchased Gas for Resale - NonAffiliated		-	-	-	-	-	-	-	-
Total Purchased Power		40,754,576	-	136,284,717	40,719,405	-	35,171	-	-
GROSS MARGIN		128,310,272	-	67,281,997	33,144,585	-	51,714,604	-	-
OPERATING EXPENSES									
5000000	Oper Supervision & Engineering	1,610,675	(5,158)	0	1,620,655	(4,822)	0	0	0
5020000	Steam Expenses	478,450	0	0	478,450	0	0	0	0
5050000	Electric Expenses	14,489	0	0	14,489	0	0	0	0
5060000	Misc Steam Power Expenses	2,146,433	(42,858)	0	2,186,533	2,758	0	0	0
5060002	Misc Steam Power Exp-Assoc	17,057	0	0	17,057	0	0	0	0
5060011	BSRR O/U Recovery-Oper Costs	734	0	0	734	0	0	0	0
Steam Generation Op Exp		4,267,837	(48,016)	0	4,317,917	(2,064)	0	0	0
Nuclear Generation Op Exp									
Hydro Generation Op Exp									
5490000	Misc Other Pwr Generation Exp	450,044	0	0	450,044	0	0	0	0
5560000	Sys Control & Load Dispatching	6,978	0	0	6,978	0	0	0	0
5570000	Other Expenses	256,811	0	0	256,811	0	0	0	0
5757000	PJM Admin-MAM&SC- OSS	15,795	0	0	15,795	0	0	0	0
5757001	PJM Admin-MAM&SC- Internal	383,314	0	0	383,314	0	0	0	0
Other Generation Op Exp		1,112,942	-	0	1,112,942	-	0	0	0
5600000	Oper Supervision & Engineering	1,437,276	43,130	0	20,815	1,373,332	0	0	0
5612000	Load Dispatch-Mtr&Op TransSys	111,849	1,092	0	167	110,590	0	0	0
5614000	PJM Admin-SSC&DS-OSS	18,017	0	0	18,017	0	0	0	0
5614001	PJM Admin-SSC&DS-Internal	438,295	0	0	438,295	0	0	0	0

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5614008	PJM Admin Defaults OSS	4,113	0	0	4,113	0	0	0	0
5614009	GreenHat Settlement	33,718	0	0	33,718	0	0	0	0
5615000	Reliability,Plng&Slds Develop	24,080	568	0	87	23,424	0	0	0
5616000	PJM Admin-RR&SDS-OSS	5,711	0	0	5,711	0	0	0	0
5618001	PJM Admin-RR&SDS- Internal	136,862	0	0	136,862	0	0	0	0
5620001	Station Expenses - Nonassoc	73,245	2	0	3	73,240	0	0	0
5630000	Overhead Line Expenses	8,480	(1)	0	(1)	8,482	0	0	0
5640000	Underground Line Expenses	12,130	0	0	0	12,130	0	0	0
5650002	Transmissn Elec by Others-NAC	31,712	0	0	31,712	0	0	0	0
5650007	Tran Elec by Oth-Aff-Trn Price	0	0	23,733,599	0	0	0	0	0
5650012	PJM Trans Enhancement Charge	577,662	0	0	577,662	0	0	0	0
5650015	PJM TO Serv Exp - Aff	(16,103)	0	0	(16,103)	0	0	0	0
5650016	PJM NITS Expense - Affiliated	23,082,866	0	0	23,082,866	0	0	0	0
5650019	Affil PJM Trans Enhancement Exp	1,810,362	0	0	1,810,362	0	0	0	0
5650020	PROVISION RTO Aff Expense	(4,421)	0	0	(4,421)	0	0	0	0
5650021	PJM NITS Expense - Non-Affilia	216,292	0	0	216,292	0	0	0	0
5650023	Amort of PROVISION RTO Expense	429,723	0	0	429,723	0	0	0	0
5660000	Misc Transmission Expenses	268,769	(41,282)	0	1,885	308,166	0	0	0
5660009	PJM OATT LSE Over-Under Adjust	(9,743,898)	0	0	(9,743,898)	0	0	0	0
5660011	Misc Transm Exp - Affiliate	1,450	0	0	0	1,450	0	0	0
5670002	Rents - Associated	0	0	0	0	0	0	0	0
	Transmission Op Exp	18,958,188	23,737,108	23,737,108	17,043,865	2,008,128	19,231	1,762	1,762
5800000	Oper Supervision & Engineering	312,754	306,097	0	686	5,971	0	0	0
5810000	Load Dispatching	1,338	1,282	0	31	26	0	0	0
5820000	Station Expenses	97,469	93,304	0	41	4,124	0	0	0
5830000	Overhead Line Expenses	56,174	56,168	0	2	3	0	0	0
5840000	Underground Line Expenses	40,430	39,494	0	0	936	0	0	0
5850000	Street Lighting & Signal Sys E	24,323	24,323	0	0	0	0	0	0
5860000	Meter Expenses	372,016	371,485	0	(6)	537	0	0	0
5870000	Customer Installations Exp	69,276	69,044	0	232	0	0	0	0
5880000	Miscellaneous Distribution Exp	1,216,547	1,206,331	0	2,813	7,403	0	0	0
5890001	Rents - Nonassociated	309,708	309,708	0	0	0	0	0	0
5890002	Rents - Associated	7,432	7,432	0	0	0	0	0	0
	Distribution Op Exp	2,507,466	2,484,669	2,484,669	3,566	19,231	1,762	1,762	1,762
9010000	Supervision - Customer Accts	6,341	6,127	0	111	103	0	0	0
9020000	Meter Reading Expenses	18,819	18,819	0	0	0	0	0	0
9020002	Meter Reading - Regular	82,240	82,240	0	0	0	0	0	0
9020003	Meter Reading - Large Power	13,214	13,214	0	0	0	0	0	0
9030000	Cust Records & Collection Exp	103,002	101,931	0	38	1,034	0	0	0
9030001	Customer Orders & Inquiries	1,109,077	1,109,082	0	(5)	0	0	0	0
9030002	Manual Billing	5,609	5,587	0	12	11	0	0	0
9030003	Postage - Customer Bills	199,625	199,625	0	0	0	0	0	0
9030004	Cashiering	18,522	18,522	0	0	0	0	0	0
9030005	Collection Agents Fees & Exp	6,605	6,605	0	0	0	0	0	0
9030006	Credit & Oth Collection Activi	171,433	171,433	0	0	0	0	0	0
9030007	Collectors	125,537	125,537	0	0	0	0	0	0
9030009	Data Processing	13,636	13,636	0	0	0	0	0	0
9030014	COVID-19 Credit Card Fees	9	9	0	0	0	0	0	0
9040000	Uncollectible Accounts	673,161	673,161	0	0	0	0	0	0
9040007	Uncoll Accts - Misc Receivable	15,485	8,766	0	(2)	6,721	0	0	0
9050000	Misc Customer Accounts Exp	14,844	12,657	0	424	1,762	0	0	0

American Electric Power

INCOME STATEMENT

IS8016

YTD Apr 2023

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	YTD Apr 2023 Actual	110 Actual	117 Actual	117 Actual	180 Actual	180 Actual	180 Actual
Layout: IS8016		YTD Apr 2023		YTD Apr 2023		YTD Apr 2023		YTD Apr 2023	
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		YTD Apr 2023		YTD Apr 2023		YTD Apr 2023		YTD Apr 2023	
17A V2099-01-01									
9070000	Supervision - Customer Service	6,077	5,868			107			102
9080000	Customer Assistance Expenses	332,570	332,570			0			0
9080009	Cust Assistance Expense - DSM	167,000	166,997			2			1
9090000	Information & Instruct Advertis	44,542	20,343			12,507			11,692
9100000	Misc Cust Svc&Informational Ex	10,826	5,683			2,637			2,506
9100001	Misc Cust Svc & Info Exp - RCS	1	1			0			0
	Customer Service and Information Op Exp	3,138,173	3,098,411	3,098,411	15,831	15,831			23,931
9120000	Demonstrating & Selling Exp	4,914	4,914			0			0
9120003	Demo & Selling Exp - Area Dev	11	11			0			0
	Sales Expenses	4,925	4,925	4,925	-	398,253			66,833
	Memo: Insurance (9240 9250)	798,270	333,184	1,870,094	1,342,583	1,342,583			599,588
9200000	Administrative & Gen Salaries	3,812,265	3,812,265			78,124			30,702
9210001	Off Supl & Exp - Nonassociated	331,050	222,224			31			7
9210003	Office Supplies & Exp - Trnsf	55	55			20			12
9210004	Office Utilities	58	20			5			0
9210005	Cellular Phones and Pagers	13	4			6			3
9210006	O&M Reconciliation	6	5			2			0
9210020	EMP RECOG - Over 100 Dollars	67	34			26			7
9210021	EMP TRAVEL - Airfare	841	801			28			12
9210022	MEALS & ENT-100 Pct DEDUCTIBLE	41	16			20			4
9210023	EMP TRAVEL-MILEAGE	18	6			8			3
9210024	EMP TRAVEL-PARKING	46	15			22			9
9210025	MEALS & ENT-50 Pct DEDUCTIBLE	45	18			19			7
9210026	EMP TRAVEL-CAR RENTAL	5	3			2			1
9210027	EMP TRAVEL-TAXI AND SHUTTLE	629	515			82			32
9210028	EMP TRAVEL-HOTEL & LODGING	85	58			27			1
9210030	EMP TRAVEL-OTHER	3	1			1			0
9210032	FUEL	8	3			3			2
9210033	FOOD SERVICE-CATERING	26	18			8			0
9210034	In-House Training & Seminars	6	2			3			1
9210035	RECRUITING AND SCREENING	42	0			42			0
9210036	SAFETY TRAINING	6	2			2			2
9210037	OEM/TECHNICAL TRAINING	19	9			8			3
9210040	DUES-BUSINESS/PROFESSIONAL	(44,635)	(44,635)			0			0
9220000	Administrative Exp Trnsf - Cr	(218,850)	(218,850)			0			0
9220001	Admin Exp Trnsf to Crisrtion	0	0			0			0
9220002	Admin Exp Trnsf Const-Mngerial	(905)	(905)			0			0
9220004	Admin Exp Trnsf to ABD	826,950	317,713			396,791			112,446
9230001	Outside Svcs Empl - Nonassoc	(366,714)	(127,135)			(146,772)			(92,807)
9230003	AEPSC Billed to Client Co	20	0			0			20
9230034	SRV-SOFTWARE LICENSING	409,344	94,361			250,334			64,649
9240000	Property Insurance	522,866	357,151			140,917			24,798
9250000	Injuries and Damages	159	159			0			0
9250001	Safety Dinners and Awards	92	30			37			25
9250002	Emp Accident Prvntion-Adm Exp	29,436	52,438			(602)			(22,400)
9250006	Wrkrs Cmpnstm Pre&Slf Ins Prv	926	0			926			0
9250007	Prsnal Injries&Prop Dmge-Pub	(164,553)	(170,954)			6,640			(239)
9250010	Fig Ben Loading - Workers Comp	1,376	878			318			180
9260000	Employee Pensions & Benefits	10,236	4,699			5,378			160
9260002	Pension & Group Ins Admn	646,662	435,957			206,004			4,701
9260003	Pension Plan								

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission			
	IS8016		110		117		180			
	Actual	YTD Apr 2023	Actual	YTD Apr 2023	Actual	YTD Apr 2023	Actual	YTD Apr 2023		
17A V2099-01-01	Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS	Layout: IS8016							
9260004	Group Life Insurance Premiums	48,343	31,630	16,491	222					
9260005	Group Medical Ins Premiums	1,643,624	1,127,317	506,359	9,948					
9260007	Group L-T Disability Ins Prem	149,319	66,761	82,408	150					
9260009	Group Dental Insurance Prem	63,811	43,826	19,510	475					
9260010	Training Administration Exp	6,667	4,492	2,096	79					
9260012	Employee Activities	2,245	1,856	282	108					
9260021	Postretirement Benefits - OPEB	33,817	18,683	14,720	414					
9260027	Savings Plan Contributions	580,593	391,986	184,529	4,077					
9260036	Deferred Compensation	1,534	1,527	7	0					
9260037	Supplemental Pension	648	630	17	0					
9260050	Fig Ben Loading - Pension	(355,887)	(315,776)	(35,814)	(4,297)					
9260051	Fig Ben Loading - Crp Ins	(783,852)	(688,816)	(85,640)	(9,395)					
9260052	Fig Ben Loading - Savings	(259,314)	(226,571)	(29,024)	(3,720)					
9260053	Fig Ben Loading - OPEB	(44,031)	(40,545)	(3,228)	(258)					
9260055	IntercoFringsOffset-Dont Use	(151,727)	(150,044)	(1,683)	0					
9260058	Fig Ben Loading - Accrual	(122,341)	(101,999)	(18,165)	(2,176)					
9260060	Amort-Post Retirement Benefit	72,207	43,194	23,736	5,277					
9270000	Franchise Requirements	46,769	46,769	0	0					
9280000	Regulatory Commission Exp	1,102	499	311	291					
9280001	Regulatory Commission Exp-Adm	(5)	(1)	(2)	(1)					
9280002	Regulatory Commission Exp-Case	562,666	250,033	103,872	208,761					
9280005	Reg Com Exp-FERC Trans Cases	9,117	560	714	7,843					
9280006	State Publ Serv CommissionFees	308,186	308,186	0	0					
9301000	General Advertising Expenses	(22,032)	(26,974)	2,526	2,416					
9301001	Newspaper Advertising Space	2,000	913	563	524					
9301003	TV Station Advertising Time	6,000	2,748	1,655	1,597					
9301010	Publicity	181	62	82	37					
9301012	Public Opinion Surveys	6,311	6,311	0	0					
9301015	Other Corporate Comm Exp	2,116	2,081	24	11					
9302000	Misc General Expenses	137,075	47,197	48,137	41,741					
9302003	Corporate & Fiscal Expenses	18,300	11,769	5,317	1,214					
9302004	Research, Develop&Demonstr Exp	1,083	310	409	365					
9310001	Rents - Real Property	2,100	2,100	0	0					
9310002	Rents - Personal Property	7,587	2,940	4,310	336					
	Administration & General	7,771,959	3,658,448	3,125,546	987,964					
4111005	Accretion Expense	188,632	0	188,632	0					
	Accretion	188,632	-	188,632	-					
4116000	Gain From Disposition of Plant	(4,256)	(4,256)	0	0					
	Loss/(Gain) on Utility Plant	(4,256)	(4,256)	-	-					
9302006	Assoc Bus Dev - Materials Sold	(84,542)	(84,542)	0	0					
9302007	Assoc Business Development Exp	61,522	48,026	296	13,200					
	Associated Business Development Expenses	(23,020)	(36,516)	296	13,200					
	Gain on Disposition of Property	-	-	-	-					
	Loss on Disposition of Property	-	-	-	-					
	Loss(Gain) of Sale of Property	-	-	-	-					
	Opr Exp and Factored A/R	-	-	-	-					
	Water Heaters	-	-	-	-					
4040007	Cloud Implement- Amort Plant	66,538	47,183	14,084	5,270					
4265004	Social & Service Club Dues	16,143	(1,354)	16,753	744					
4265007	Regulatory Expenses	432	195	121	116					
	Expense of Non-Utility Operation	83,114	46,025	30,959	6,131					

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD Apr 2023	Actual	YTD Apr 2023	Actual	YTD Apr 2023	Actual	YTD Apr 2023
Layout: IS8016								
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
4210009	Misc Non-Op Exp - NonAssoc	655	208	281	166			
	Misc NonOp Expenses - NonAssoc	655	208	281	166			
4261000	Donations	336,373	323,024	7,910	5,439			
	Donation Contributions	336,373	323,024	7,910	5,439			
4263001	Penalties	3,830	99	2,995	736			
	Provision for Penalties	3,830	99	2,995	736			
4264000	Civic and Political Activity	78,335	47,658	15,281	15,395			
4264001	Non-deduct Lobbying per IRS	12,260	4,227	5,568	2,464			
	Civic & Political Activities	90,595	51,886	20,849	17,860			
4265002	Other Deductions - Nonassoc	27,039	20,045	4,830	2,164			
	Other Deductions	27,039	20,045	4,830	2,164			
	Shutdown Coal Company Expenses	-	-	-	-			
	All Other Operational Expenses	541,606	441,287	67,823	32,495			
	Operational Expenses	38,464,452	33,336,061	25,876,419	3,082,886			
5100000	Maint Supv & Engineering	547,684	0	547,684	0			
5110000	Maintenance of Structures	748,511	0	748,511	0			
5120000	Maintenance of Boiler Plant	3,955,862	0	3,955,862	0			
5120025	Maint of Blr Plt Environmental	(11)	0	(11)	0			
5120034	BSDR O/U Recovery - Maint Cost	(1,039)	0	(1,039)	0			
5120037	KY Steam Maint O/U	77,355	0	77,355	0			
5130000	Maintenance of Electric Plant	860,161	0	860,161	0			
5140000	Maintenance of Misc Steam Plt	520,830	0	520,830	0			
	Steam Generation Maintenance	6,709,353	-	6,709,353	-			
	Nuclear Generation Maintenance	-	-	-	-			
	Hydro Generation Maintenance	-	-	-	-			
	Other Generation Maintenance	-	-	-	-			
5660000	Maint Supv & Engineering	1,118	587	0	532			
5690000	Maintenance of Structures	1,140	0	0	1,140			
5691000	Maint of Computer Hardware	3,750	72	63	3,615			
5692000	Maint of Computer Software	64,235	6,241	622	57,373			
5693000	Maint of Communication Equip	7,208	0	0	7,208			
5700000	Maint of Station Equipment	341,273	156	19	341,098			
5710000	Maintenance of Overhead Lines	1,520,186	(0)	(0)	1,520,186			
5720000	Maint of Underground Lines	449	0	0	449			
5730000	Maint of Misc Transmission Plt	458	111	11	336			
	Transmission Maintenance	1,939,817	7,166	714	1,931,937			
5900000	Maint Supv & Engineering	5,343	5,176	0	167			
5910000	Maintenance of Structures	13	(0)	(0)	13			
5920000	Maint of Station Equipment	171,500	127,591	(1)	43,909			
5930000	Maintenance of Overhead Lines	16,802,556	16,800,426	505	1,625			
5930001	Tree and Brush Control	115,038	115,038	0	0			
5930010	Storm Expense Amortization	99,995	99,995	0	0			
5940000	Maint of Underground Lines	17,219	17,220	0	(1)			
5950000	Maint of Line Trmf,Rglators&Dvi	12,711	12,713	0	(2)			
5960000	Maint of Sirt Lighting & Sgnal S	4,529	4,529	0	0			
5970000	Maintenance of Meters	11,139	11,139	0	0			
5980000	Maint of Misc Distribution Plt	6,946	6,884	0	62			
	Distribution Maintenance	17,246,987	17,200,709	504	45,774			
9350000	Maintenance of General Plant	5,234	5,240	(3)	(2)			
9350001	Maint of Structures - Owned	183,736	177,391	1,552	4,793			
9350002	Maint of Structures - Leased	546	525	2	19			

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	180 Actual			
		YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023		
		Actual	Actual	Actual	Actual	Actual	Actual		
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
9350012	Maint of Data Equipment	2,377	1,581	795	0	0			
9350013	Maint of Communcation Eq-Unall	342,432	331,025	11,407	0	0			
9350015	Maint of Office Furniture & Eq	262,370	131,831	130,539	0	0			
9350019	Maint of Gen Plant-SCADA Equ	138	138	0	0	0			
9350023	Site Communications Services	19	14	5	0	0			
9350024	Maint of DA-AMI Comm Equip	2,831	2,636	73	122	0			
	Administration & General Maintenance	799,682	650,380	144,370	4,931	-			
	All Other Maintenance Expenses	-	-	-	-	-			
	Maintenance Expenses	26,695,839	17,856,255	6,854,941	1,982,643	-			
	Total Operational and Maintenance Expenses	65,160,291	51,194,316	32,731,360	5,065,529	-			
4040001	Amort. of Plant	3,352,865	1,575,937	1,301,688	475,239	0			
4060001	Amort of Pll Acq Adj	12,872	0	0	12,872	0			
	DDA Amortization	3,365,737	1,575,937	1,301,688	488,111	0			
4073000	Regulatory Debits	120,382	0	120,382	0	0			
4073014	Regulatory Debit - BSRD	2,954,515	0	2,954,515	0	0			
	DDA Regulatory Debits	3,074,896	-	3,074,896	-	-			
	DDA Regulatory Credits	-	-	-	-	-			
	Amortization	6,440,633	1,575,937	4,376,585	488,111	-			
4030001	Depreciation Exp	33,828,914	14,021,435	12,351,468	7,456,011	0			
4030029	Over/Undr Depr Exp Var Riders	4,018,334	0	4,018,334	0	0			
	DDA Depreciation	37,847,248	14,021,435	16,369,802	7,456,011	-			
	DDA STP Nuclear Decommissioning	-	-	-	-	-			
4031001	Depr - Asset Retirement Oblig	25,044	0	25,044	0	0			
	DDA Asset Retirement Obligation	25,044	-	25,044	-	-			
	DDA Removal Costs	-	-	-	-	-			
	Depreciation	37,872,292	14,021,435	16,394,846	7,456,011	-			
	Depreciation and Amortization	44,312,925	15,597,372	20,771,431	7,944,122	-			
	Franchise Taxes	-	-	-	-	-			
408100623	Slate Gross Receipts Tax	6,842	0	6,842	0	0			
	Revenue-kWhr Taxes	6,842	-	6,842	-	-			
4081002	FICA	1,177,960	833,357	337,321	7,282	0			
4081003	Federal Unemployment Tax	11,303	9,758	4,935	(3,390)	0			
4081007	Slate Unemployment Tax	20,069	6,590	13,386	93	0			
4081033	Fringe Benefit Loading - FICA	(473,986)	(414,471)	(52,855)	(6,660)	0			
4081034	Fringe Benefit Loading - FUT	(2,832)	(2,500)	(297)	(35)	0			
4081035	Fringe Benefit Loading - SUT	(2,825)	(1,808)	(122)	(895)	0			
	Payroll Taxes	729,689	430,926	301,594	(2,831)	0			
408102021	Slate Business Occup Taxes	(4,296)	0	(4,296)	0	0			
408102022	Slate Business Occup Taxes	13,571	0	13,571	0	0			
408102023	Slate Business Occup Taxes	2,770,690	0	2,770,690	0	0			
	Capacity Taxes	2,779,965	-	2,779,965	-	-			
408100521	Real Personal Property Taxes	1,032,891	0	1,032,891	0	0			
408100522	Real Personal Property Taxes	5,877,864	3,219,024	646,836	2,012,004	0			
408102922	Real-Pers Prop Tax-Cap Leases	47,317	44,695	1,509	1,113	0			
408102923	Real-Pers Prop Tax-Cap Leases	141,951	134,085	4,527	3,339	0			
408103622	Real Prop Tax-Cap Leases	9	9	0	0	0			
408103623	Real Prop Tax-Cap Leases	4,536	4,536	0	0	0			
408200522	Real Personal Property Taxes	25,968	80	25,123	765	0			
	Property Taxes	7,130,536	3,402,429	1,710,886	2,017,221	-			

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	117 Actual	110 Actual	117 Actual	117 Actual	180 Actual	YTD Apr 2023 Actual	
		YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023 Actual	
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
Regulatory Fees									
408101422	Federal Excise Taxes	1,038	0	-	1,038	-	0	-	0
408101423	Federal Excise Taxes	885	0	-	885	-	0	-	0
	Production Taxes	1,922	-	-	1,922	-	-	-	-
408101719	St.Lic-Rgstirtion Tax-Fees	26	0	-	26	-	0	-	0
408101922	State Sales and Use Taxes	3,082	0	3,082	0	-	0	-	0
408101923	State Sales and Use Taxes	210,776	(84,230)	(84,230)	172,094	-	122,912	-	122,912
	Miscellaneous Taxes	213,883	(81,123)	(81,123)	172,094	-	122,912	-	122,912
	Other Non-Income Taxes	215,806	(81,123)	(81,123)	174,017	-	122,912	-	122,912
	Taxes Other Than Income Taxes	10,862,838	3,752,233	3,752,233	4,973,304	-	2,137,301	-	2,137,301
	TOTAL OPERATING EXPENSES	120,336,054	70,543,921	206,828,638	149,466,436	-	15,146,952	-	15,146,952
	<i>Memo: SEC Total Operating Expenses</i>	<i>211,361,566</i>	<i>(3,261,925)</i>	<i>206,828,638</i>	<i>(25,331,510)</i>	<i>-</i>	<i>36,567,652</i>	<i>-</i>	<i>36,567,652</i>
	OPERATING INCOME	7,974,218	(3,261,925)	7,974,218	(3,261,925)	-	36,567,652	-	36,567,652
NON-OPERATING INCOME / (EXPENSES)									
4190002	Int & Dividend Inc - Nonassoc	40,964	3,850	3,850	37,113	-	0	-	0
	Interest & Dividend Non-Affiliated	40,964	3,850	3,850	37,113	-	-	-	-
	Interest & Dividend Affiliated	-	-	-	-	-	-	-	-
	Total Interest & Dividend Income	40,964	3,850	3,850	37,113	-	-	-	-
	Interest & Dividend Carrying Charge	-	-	-	-	-	-	-	-
	<i>Memo: Total Interest & Dividend Income w/ Carrying</i>	<i>40,964</i>	<i>3,850</i>	<i>3,850</i>	<i>37,113</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>-</i>
9260042	SERP Pension - Non-Service	(307)	(248)	(248)	(59)	-	0	-	0
9260043	OPEB - Non-Service	1,259,124	626,642	626,642	557,436	-	75,046	-	75,046
9260062	Pension Plan - Non-Service	1,266,429	414,039	414,039	873,381	-	(20,991)	-	(20,991)
	Other Components of Net Periodic Pension	2,525,246	1,040,433	1,040,433	1,430,758	-	54,055	-	54,055
4191000	Allw Oth Fnds Usd Drng Cnstr	358,749	115,855	115,855	41,375	-	201,519	-	201,519
	AFUDC	358,749	115,855	115,855	41,375	-	201,519	-	201,519
	Gain on Disposition of Equity Investments	-	-	-	-	-	-	-	-
	Interest LTD FMB	-	-	-	-	-	-	-	-
4270002	Int on LTD - Install Pur Contr	(509,167)	(509,167)	(509,167)	0	-	0	-	0
	Interest LTD IPC	(509,167)	(509,167)	(509,167)	-	-	-	-	-
	Interest LTD Notes Payable - Affiliated	-	-	-	-	-	-	-	-
	Interest LTD Notes Payable - NonAffiliated	-	-	-	-	-	-	-	-
	Interest LTD Debentures	-	-	-	-	-	-	-	-
4270006	Int on LTD - Sen Unsec Notes	(10,439,583)	(10,439,583)	(10,439,583)	0	-	0	-	0
	Interest LTD Senior Unsecured	(10,439,583)	(10,439,583)	(10,439,583)	-	-	-	-	-
	Interest LTD Other - Affil	-	-	-	-	-	-	-	-
4270005	Int on LTD - Other LTD	(8,015,398)	(8,015,398)	(8,015,398)	0	-	0	-	0
	Interest LTD Other - NonAffil	(8,015,398)	(8,015,398)	(8,015,398)	-	-	-	-	-
	Interest on Long-Term Debt	(18,964,149)	(18,964,149)	(18,964,149)	(14,985,660)	-	2,306,348	-	2,306,348
4300003	Int to Assoc Co - CBP	(1,996,261)	10,683,051	10,683,051	(14,985,660)	-	2,306,348	-	2,306,348
4310007	Interest STD - Affil	(1,996,261)	10,683,051	10,683,051	(14,985,660)	-	2,306,348	-	2,306,348
	Interest STD - NonAffil	(104,212)	(30,675)	(30,675)	(56,920)	-	(16,617)	-	(16,617)
	Interest on Short Term Debt	(2,100,473)	10,652,376	10,652,376	(15,042,580)	-	2,289,731	-	2,289,731
4280002	Amrtz Debt Dscnt&Exp-Instl Pur	(24,472)	0	0	0	-	0	-	0
4280003	Amrtz Debt Dscnt&Exp-NIP	(29,506)	0	0	0	-	0	-	0
4280006	Amrtz Dscnt&Exp-Sn Unsec Note	(75,562)	0	0	0	-	0	-	0

American Electric Power

INCOME STATEMENT

IS8016
 YTD Apr 2023
 05/08/2023 04:13

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission		
		IS8016 Actual	YTD Apr 2023 Actual	110 Actual	117 Actual	180 Actual				
Layout: IS8016										YTD Apr 2023 Actual
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS										YTD Apr 2023 Actual
4281004	Amort of Debt Disc. Prem & Exp	(129,540)	(129,540)	-	-	-	-	-	-	
	Amort Loss on Reacquired Debt	(11,217)	(11,217)	-	-	-	-	-	-	
	Amort Gain on Reacquired Debt	(11,217)	(11,217)	-	-	-	-	-	-	
	Other Interest - Fuel Recovery	-	-	-	-	-	-	-	-	
4310001	Other Interest Expense	(252,706)	(252,706)	8,757	(245,944)	-	-	-	(15,519)	
4310002	Interest on Customer Deposits	(559,925)	(559,925)	(551,169)	0	-	-	-	0	
	Other Interest - NonAffil	(812,632)	(812,632)	-	(245,944)	-	-	-	(15,519)	
	Interest Rate Hedge Unrealized (Gain)/Loss	-	-	-	-	-	-	-	-	
4320000	Allw Brvwed Fnds Used Chnstr-Cr	1,719,054	1,719,054	549,723	209,866	959,465	-	-	-	
	AFUDC-Borrowed Funds	1,719,054	1,719,054	549,723	209,866	959,465	-	-	-	
	Total Interest Charges	(20,298,957)	(20,298,957)	(8,453,974)	(15,078,659)	3,233,677	-	-	-	
	INCOME BEFORE INCOME TAXES and EQUITY EARNINGS	(9,399,780)	(10,555,760)	(10,555,760)	(38,900,923)	40,056,903				
INCOME TAXES and EQUITY EARNINGS										
4091001	Income Taxes, UOI - Federal	1,901,644	1,901,644	(1,328,668)	(1,941,837)	5,172,150				
4092001	Inc Tax, Oth Inc&Ded-Federal	(3,083)	(3,083)	(6,656)	4,642	(1,089)				
	Federal Current Income Tax	1,898,561	(1,335,323)	(1,335,323)	(1,937,196)	5,171,060				
4101001	Prov Def I/T Util Op Inc-Fed	5,437,219	5,437,219	1,647,344	4,656,000	(866,124)				
4111001	Prv Def I/T-Cr Util Op Inc-Fed	(18,501,704)	(18,501,704)	(3,211,572)	(14,526,592)	(763,541)				
4112001	Prv Def I/T-Cr Oth I&D-Fed	(60,052)	(60,052)	(28,685)	(31,368)	0				
	Federal Deferred Income Tax	(13,124,538)	(1,592,913)	(1,592,913)	(9,901,960)	(1,629,665)				
	Federal Investment Tax Credits	-	-	-	-	-				
	Federal Income Taxes	(11,225,977)	(2,928,236)	(2,928,236)	(11,839,156)	3,541,415				
409100222	Income Taxes UOI - State	790,805	790,805	33,903	276,576	480,326				
409100223	Income Taxes UOI - State	(427,142)	(427,142)	(467,823)	(722,696)	763,377				
409200222	Inc Tax Oth Inc Ded - State	455	455	990	(461)	(74)				
409200223	Inc Tax Oth Inc Ded - State	(1,228)	(1,228)	(2,660)	1,626	(194)				
	State Current Income Tax	362,890	(435,590)	(435,590)	(444,955)	1,243,435				
4111002	Prv Def I/T-Cr Util Op Inc-State	(113,178)	(113,178)	0	(113,178)	0				
	State Deferred Income Tax	(113,178)	(113,178)	-	(113,178)	-				
	State Investment Tax Credits	-	-	-	-	-				
	State Income Taxes	249,712	(435,590)	(435,590)	(558,133)	1,243,435				
	Local Current Income Tax	-	-	-	-	-				
	Local Deferred Income Tax	-	-	-	-	-				
	Local Investment Tax Credits	-	-	-	-	-				
	Local Income Taxes	-	-	-	-	-				
	Foreign Current Income Tax	-	-	-	-	-				
	Foreign Deferred Income Tax	-	-	-	-	-				
	Foreign Investment Tax Credits	-	-	-	-	-				
	Foreign Income Taxes	-	-	-	-	-				
	Total Income Taxes	(10,976,265)	(3,363,826)	(3,363,826)	(12,397,289)	4,784,850				
	Equity Earnings of Subs	-	-	-	-	-				
	INCOME AFTER INCOME TAXES and EQUITY EARNINGS	1,576,485	(7,191,934)	(7,191,934)	(26,503,634)	35,272,053				
	Discontinued Operations (Net of Taxes)	-	-	-	-	-				
	Cumulative Effect of Accounting Changes	-	-	-	-	-				
	Extraordinary Income / (Expenses)	-	-	-	-	-				
	NET INCOME	1,576,485	(7,191,934)	(7,191,934)	(26,503,634)	35,272,053				

American Electric Power

INCOME STATEMENT

IS8016
 YTD Apr 2023
 05/08/2023 04:13

Layout: IS8016		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS	IS8016 Actual	YTD Apr 2023	110 Actual	YTD Apr 2023	117 Actual	YTD Apr 2023	180 Actual	YTD Apr 2023
Minority Interest		-	-	-	-	-	-	-	-
Preferred Stock Dividend Subs		-	-	-	-	-	-	-	-
Earnings to Common Shareholders		1,576,485	(7,191,934)	(26,503,634)	35,272,053				
NET INCOME (LOSS) NODE before PS		1,576,485	(7,191,934)	(26,503,634)	35,272,053				
Double Check on Net Income Node after PS									

BALANCE SHEET
 BS8216
 YTD Apr 2023
 09/09/2023 13:52

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout : BS8216	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023	YTD Apr 2023
			BS8216	110	117	180
			Kentucky Power Int Consol	Kentucky Power Company - Distribution	Kentucky Power Company - Generation	Kentucky Power Company - Transmission
ASSETS						
Cash and Cash Equivalents			2,078,935	2,078,935	0	0
Other Cash Deposits			55,764	22,325	32,470	969
Customers			53,972,808	52,187,593	926,983	858,233
Accrued Unbilled Revenues			14,271,825	14,264,799	7,026	0
Miscellaneous Accounts Receivable			11,558,026	1,933,598	44,887,558	15,152,237
Allowances for Uncollectible Accounts			(940,829)	(929,827)	0	(11,002)
Accounts Receivable			78,861,831	67,456,164	45,821,566	15,999,467
Advances to Affiliates			0	0	0	0
Fuel, Materials and Supplies			70,660,090	7,744,126	59,647,728	3,268,236
Risk Management Contracts - Current			1,810,584	0	1,810,584	0
Margin Deposits			3,356,315	0	3,356,315	0
Unrecovered Fuel - Current			4,134,267	0	4,134,267	0
Other Current Regulatory Assets			0	0	0	0
Prepayments and Other Current Assets			1,315,595	1,077,016	182,168	56,410
TOTAL CURRENT ASSETS			162,273,379	78,378,566	114,985,098	19,325,082
Electric Production			1,240,732,506	1,208,098,704	1,280,274,163	810,955,610
Electric Transmission			807,996,021	0	0	0
Electric Distribution			1,082,325,375	0	0	0
General Property, Plant and Equipment			169,501,454	83,276	24,208	1,119,396
Construction Work-in-Progress			149,104,409	51,612,315	20,706,202	76,785,892
TOTAL PROPERTY, PLANT and EQUIPMENT			3,449,659,765	1,259,794,294	1,301,004,574	888,860,897
less: Accumulated Depreciation and Amortization			(1,169,595,364)	(310,322,706)	(611,338,582)	(247,934,075)
NET PROPERTY, PLANT and EQUIPMENT			2,280,064,402	949,471,588	689,665,991	640,926,822
Net Regulatory Assets			490,631,090	117,364,929	369,333,568	3,932,594
Securitized Transition Assets and Other			0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts			0	0	0	0
Investments in Power and Distribution Projects			0	0	0	0
Goodwill			0	0	0	0
Long-Term Risk Management Assets			0	0	0	0
Employee Benefits and Pension Assets			21,266,324	11,179,074	9,557,621	529,629
Other Non Current Assets			29,525,996	9,348,047	16,087,782	4,090,167
TOTAL OTHER NON-CURRENT ASSETS			541,423,411	137,892,049	394,978,971	8,552,390
TOTAL ASSETS			2,983,761,192	1,165,742,204	1,199,630,061	668,804,294
LIABILITIES						
Accounts Payable			87,167,209	76,007,040	51,527,318	10,048,217
Advances from Affiliates			127,595,453	(620,284,705)	897,282,154	(149,401,995)
Short-Term Debt			0	0	0	0
Other Current Regulatory Liabilities			0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated			490,000,000	490,000,000	0	0
Long-Term Debt Due Within One Year - Affiliated			0	0	0	0
Risk Management Liabilities - Hedge			0	0	0	0
2440001 Curr. Unreal Losses - NonAffil			287,377	0	287,377	0
2440021 S/T Liability MTM Collateral			(71)	0	(71)	0
Risk Management Liabilities - MTM			287,306	0	287,306	0
Risk Management Liabilities			287,306	0	287,306	0
Accrued Taxes			28,487,281	9,339,776	(10,558,200)	29,705,705

BALANCE SHEET
 BS8216
 YTD Apr 2022
 05/10/2022 18:33

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Apr 2022	YTD Apr 2022	YTD Apr 2022	YTD Apr 2022
Layout : BS8216					
18A V2099-01-01					
Kentucky Power Int Consol		110	117	180	
Kentucky Power Company - Distribution					
Kentucky Power Company - Generation					
Kentucky Power Company - Transmission					
ASSETS					
Cash and Cash Equivalents		3,427,563	3,427,563	0	0
Other Cash Deposits		36,724	16,213	20,156	355
Customers		58,362,324	51,281,015	4,167,210	2,914,099
Accrued Unbilled Revenues		20,242,365	20,220,408	21,957	0
Miscellaneous Accounts Receivable		24,193,892	4,041,261	60,913,337	15,490,955
Allowances for Uncollectible Accounts		(895,409)	(895,409)	(118)	0
Accounts Receivable		101,903,064	74,647,276	65,102,385	18,405,054
Advances to Affiliates		0	0	0	0
Fuel, Materials and Supplies		36,244,790	5,669,870	29,408,352	1,166,568
Risk Management Contracts - Current		1,414,826	54,138	1,360,688	0
Margin Deposits		248,558	226,797	21,761	0
Unrecovered Fuel - Current		16,655,401	0	16,655,401	0
Other Current Regulatory Assets		0	0	0	0
Prepayments and Other Current Assets		1,660,429	1,334,454	259,048	66,928
TOTAL CURRENT ASSETS		161,591,347	85,376,311	112,827,791	19,638,905
Electric Production		1,233,065,978	1,125,798,196	1,273,382,363	776,157,486
Electric Transmission		776,149,459	0	0	0
Electric Distribution		1,032,925,630	0	0	0
General Property, Plant and Equipment		141,500,631	83,276	7,100,981	1,119,396
Construction Work-in-Progress		104,850,503	39,618,192	19,948,869	45,283,442
TOTAL PROPERTY, PLANT and EQUIPMENT		3,288,492,201	1,165,499,664	1,300,432,213	822,560,324
less: Accumulated Depreciation and Amortization		(1,122,440,466)	(301,598,125)	(586,701,714)	(234,140,627)
NET PROPERTY, PLANT and EQUIPMENT		2,166,051,735	863,901,539	713,730,499	588,419,697
Net Regulatory Assets		416,244,537	82,324,466	333,452,566	467,505
Securitized Transition Assets and Other		0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts		0	0	0	0
Investments in Power and Distribution Projects		0	0	0	0
Goodwill		0	0	0	0
Long-Term Risk Management Assets		627	627	0	0
Employee Benefits and Pension Assets		61,791,733	8,323,468	54,668,097	(1,199,832)
Other Non Current Assets		37,030,852	17,536,395	15,749,964	3,744,494
TOTAL OTHER NON-CURRENT ASSETS		515,067,749	108,184,956	403,870,627	3,012,166
TOTAL ASSETS		2,842,710,830	1,057,462,807	1,230,428,917	611,070,768
LIABILITIES					
Accounts Payable		83,650,044	75,997,518	51,552,382	12,351,804
Advances from Affiliates		111,166,080	135,921,693	296,030,537	(320,786,150)
Short-Term Debt		0	0	0	0
Other Current Regulatory Liabilities		0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated		200,000,000	65,098,000	90,968,000	43,934,000
Long-Term Debt Due Within One Year - Affiliated		0	0	0	0
Risk Management Liabilities - Hedge		0	0	0	0
2440001 Curr. Unreal Losses - NonAffil		24,759	0	24,759	0
Risk Management Liabilities - MTM		24,759	0	24,759	0
Risk Management Liabilities		24,759	0	24,759	0
Accrued Taxes		26,543,553	14,349,810	(10,728,538)	22,922,281
Memo: Property Taxes		27,863,564	16,955,786	3,526,645	7,381,133

BALANCE SHEET

BS8216 Kentucky Power Kentucky Power Company - Kentucky Power Company -
 YTD Apr 2022 Int Consol Distribution Generation Transmission
 05/10/2022 18:33 BS8216 110 117 180

	Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD Apr 2022	YTD Apr 2022	YTD Apr 2022	YTD Apr 2022
Layout : BS8216						
Accrued Interest			8,685,012	4,790,553	2,709,048	1,185,411
Risk Management Collateral			656,870	225,774	431,096	0
Utility Customer Deposits			34,432,516	34,432,516	0	0
Deposits - Customer and Collateral			35,089,387	34,658,291	431,096	0
Over-Recovered Fuel Costs - Current			0	0	0	0
Dividends Declared			0	0	0	0
Preferred Stock due W/IN 1 Yr			0	0	0	0
Obligations under Capital Leases - Current			742,691	572,027	165,150	5,513
Obligations under Operating Leases - Current			2,075,411	1,937,789	71,617	66,005
Tax Collections Payable			1,956,655	1,956,655	0	0
Revenue Refunds - Accrued			20,157	0	20,157	(0)
Accrued Rents - Rockport			0	0	0	0
Accrued - Payroll			1,512,598	803,512	706,499	2,586
Accrued Rents			(16,036)	(16,036)	0	0
Accrued ICP			1,329,365	764,180	563,878	1,306
Accrued Vacations			4,334,252	2,352,608	1,976,469	5,174
Misc Employee Benefits			1,960,083	1,063,130	896,316	638
Payroll Deductions			164,909	91,815	72,567	527
Severance / SEI			0	0	0	0
Accrued Workers Compensation			331,231	190,729	130,567	9,935
Customer Advance Receipts			1,952,034	1,952,034	0	0
Customer Advance			1,952,034	1,952,034	0	0
Control Cash Disbursement Account			2,722,407	2,720,970	1,437	0
JMG Liability			0	0	1,437	0
Accm Prv /ID - Asbestos - Curr			190,958	0	190,958	0
ARO - Current			1,298,084	0	1,298,084	0
Econ. Development Fund Curr			339,778	339,778	0	0
Accrued Insurance Premiums			1,064	1,064	0	0
Unclaimed Funds			7,038	7,038	0	0
Acc.Cash Franchise Reg			88,464	88,464	0	0
Sales Use Tax - Leased Equip			53	0	30	23
Accrued Audit Fees			168,164	63,162	74,731	30,270
Federal Mitigation Accru (NSR)			562,191	0	562,191	0
KY RPO Rider Liability			684	684	0	0
Deferred Rev - Pole Attachments			549,211	547,774	0	1,437
Other Deferred Credits-Curr			192,760	192,760	0	0
Contr In Aid of Constr Advance			105,358	105,358	0	0
Deferred Rev-Bonus Lease Curr			22,767	0	22,767	0
Misc Current and Accrued Liabilities			3,526,574	1,346,082	2,148,762	31,730
Current Other and Accrued Liabilities			19,794,228	13,225,680	6,516,652	51,897
Other Current Liabilities			22,612,330	15,735,496	6,753,419	123,415
TOTAL CURRENT LIABILITIES			487,771,165	346,551,361	437,740,704	(240,269,239)
Long-Term Debt - Affiliated			0	0	0	0
Long-Term Debt - Non Affiliated			903,231,262	272,818,455	446,267,600	184,145,208
Long-Term Debt - Premiums and Discounts Unamort			0	0	0	0
<i>Memo - LTD NonAffiliated and Premiums</i>			<i>903,231,262</i>	<i>272,818,455</i>	<i>446,267,600</i>	<i>184,145,208</i>
Long-Term Risk Management Liabilities - Hedge			0	0	0	0
LT Unreal Losses - Non Affil			405	0	405	0
Long-Term Risk Management Liabilities - MTM			405	0	405	0

BALANCE SHEET

BS8216 Kentucky Power Int Consol BS8216 Kentucky Power Distribution BS8216 Kentucky Power Generation BS8216 Kentucky Power Transmission

YTD Apr 2022 YTD Apr 2022 YTD Apr 2022 YTD Apr 2022 YTD Apr 2022 YTD Apr 2022

18A V2099-01-01 Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS Layout : BS8216

	YTD Apr 2022	YTD Apr 2022	YTD Apr 2022	YTD Apr 2022	YTD Apr 2022
Long-Term Risk Management Liabilities	405	0	405	0	0
Deferred Income Taxes	445,652,222	139,724,854	223,617,658	82,309,709	0
Deferred Investment Tax Credits	(0)	0	(0)	0	0
Regulatory Liabilities and Deferred Credits	69,107,478	43,656,669	6,542,833	18,907,976	0
<i>Memo - Reg Liab and Def ITC</i>	69,107,478	43,656,669	6,542,833	18,907,976	0
Asset Retirement Obligation	17,200,345	179,230	17,021,115	0	0
Nuclear Decommissioning	0	0	0	0	0
Employee Benefits and Pension Obligations	8,508,758	4,313,228	4,177,499	18,031	0
Trust Preferred Securities	0	0	0	0	0
Cumulative Preferred Stocks of Subs - Mandatory Redempti	0	0	0	0	0
Obligations Under Capital Leases	1,900,754	1,335,166	558,622	6,965	0
Obligations Under Operating Leases	7,991,744	7,443,466	377,542	170,736	0
Def Credits - Income Tax	0	0	0	0	0
Def Credits - NSR	0	0	0	0	0
Customer Advances for Construction	161,996	161,996	0	0	0
Def Gain on Sale/Leaseback	0	0	0	0	0
Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0	0
Def Gain on Disp of Utility Plant	0	0	0	0	0
IPP - System Upgrade Credits	0	0	0	0	0
Fbr Opt Lns-In Kind Sv-Df'd Gns	66,366	66,366	0	0	0
Fbr Opt Lns-Sold-Def'd Rev	2,443	0	0	2,443	0
Deferred Rev-Bonus Lease NC	20,870	0	20,870	0	0
QUAL OF SVC PENALTIES - LT	95,310	0	0	95,310	0
Def Credits - Other	184,989	66,366	20,870	97,753	0
Total Other Deferred Credits	346,986	228,362	20,870	97,753	0
Accumulated Provisions - Rate Refund	1,438,593	0	0	1,438,593	0
Accumulated Provisions - Misc	0	0	0	0	0
Other Non-Current Liabilities	11,678,076	9,006,995	957,035	1,714,047	0
TOTAL NON-CURRENT LIABILITIES	1,455,378,547	469,699,431	698,584,145	287,094,971	0
TOTAL LIABILITIES	1,943,149,712	816,250,792	1,136,324,849	46,825,732	0
Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0	0
Minority Interest - Deferred Credits	0	0	0	0	0

COMMON SHAREHOLDERS' EQUITY

Common Stock	50,450,000	22,404,049	10,287,603	17,758,348	0
Paid In Capital	526,135,279	106,025,371	336,070,072	84,039,836	0
Premium on Capital Stock	0	0	0	0	0
Retained Earnings	321,265,442	112,782,594	(253,964,005)	462,446,852	0
Accumulated Other Comprehensive Income (Loss)	1,710,397	0	1,710,397	0	0
TOTAL SHAREHOLDERS' EQUITY	899,561,118	241,212,015	94,104,067	564,245,036	0
<i>Memo: Total Equity</i>	899,561,118	241,212,015	94,104,067	564,245,036	0

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,842,710,830	1,057,462,807	1,230,428,917	611,070,768	0
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**KENTUCKY POWER COMPANY
ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
YEAR TO DATE - April, 2023**

Final

GLR7410 05/09/23 14:05

UTILITY PLANT	BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/ SALV COST	TRANSFER/ ADJUSTMENTS	ENDING BALANCE
NUCLEAR						
1080001/11 OTHER					0.00	
1080009/10 DECOMMISSIONING COSTS					0.00	
TOTAL NUCLEAR					0.00	
1080001/11 PRODUCTION	601,553,741.55	12,528,364.31	(6,937,264.53)	(243,953.08)	0.00	606,900,888.25
1080001/11 TRANSMISSION	266,205,698.89	7,456,010.55	(470,916.36)	(1,247,066.48)	0.00	271,943,726.60
1080001/11 DISTRIBUTION	349,256,836.90	14,024,858.98	(4,015,189.80)	(1,682,010.79)	0.00	357,584,495.29
1080013 PRODUCTION	(4,148,273.66)	0.00	0.00	0.00	(172,059.53)	(4,320,333.19)
1080013 TRANSMISSION	0.00	0.00	0.00	0.00	0.00	0.00
1080013 DISTRIBUTION	(151,686.42)	0.00	0.00	0.00	(7,833.11)	(159,519.53)
RETIREMENT WORK IN PROGRESS	(11,466,289.63)	0.00	0.00	(2,705,893.84)	3,173,030.35	(10,999,153.12)
TOTAL (108X accounts)	1,201,250,027.64	34,009,233.84	(11,423,370.69)	(5,878,924.19)	2,993,137.71	1,220,950,104.31
NUCLEAR						
1110001 PRODUCTION	12,580,054.70	1,425,782.56	(1,713,379.00)	0.00	0.00	12,292,458.26
1110007 CLOUD IMPLEMENT COST PRODUCT	47,384.75	14,084.46	0.00	0.00	0.00	61,469.21
1110001 TRANSMISSION	3,827,670.18	517,258.09	(461,076.62)	0.00	0.00	3,883,851.65
1110007 CLOUD IMPLEMENT COST TRANSMIS	11,568.80	5,270.37	0.00	0.00	0.00	16,839.17
1110001 DISTRIBUTION	12,426,525.88	1,637,224.69	(608,586.39)	0.00	0.00	13,455,164.18
1110007 CLOUD IMPLEMENT COST DISTRIBU	240,887.79	47,183.22	0.00	0.00	0.00	288,071.01
TOTAL (111X accounts)	29,134,092.10	3,646,803.39	(2,783,042.01)	0.00	0.00	29,997,853.48
1011006 CAPITAL LEASES	305,186.11	0.00	0.00	0.00	(50,663.02)	254,523.09
1150001 ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCUM DEPR & AMORT.	1,230,689,305.85	37,656,037.23	(14,206,412.70)	(5,878,924.19)	2,942,474.69	1,251,202,480.88
NONUTILITY PLANT						
1220001 Depr&Amrt of Nonutil Prop-Ownd	165,592.34	2,223.26	0.00	0.00	0.00	167,815.60
1220002 Depr&Amrt of Nonutil Prop-Leasd	0.00	0.00	0.00	0.00	0.00	0.00
1220003 Depr&Amrt of Nonutil Prop-WIP	69,987.88	0.00	0.00	0.00	0.00	69,987.88
1220004 Depletion - Owned	0.00	0.00	0.00	0.00	0.00	0.00
1240027 Other Property - RW/IP	35,121.36	0.00	0.00	0.00	0.00	35,121.36
1240028 Other Property - Retirement	(46,947.27)	0.00	0.00	0.00	0.00	(46,947.27)
TOTAL NONUTILITY PLANT	223,754.31	2,223.26	0.00	0.00	0.00	225,977.57

**Monthly Electric Utility Sales and Revenue
 Report with State Distributions – 2023**

U.S. Department of Energy
 Energy Information Administration
 Form EIA-826

Form Approval
 OMB NO.1905-0129
 (Expires 11-30-2007)

This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992. Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) **Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doe.gov.**

Please submit by the last calendar day of the month following the reporting month. **Return completed forms by E-Mail at eia-826@eia.doe.gov or fax to (202) 287-1585 or (202) 287-1959.**
 Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.

Utility Name: Kentucky Power Company

Identification Code (Assigned by EIA): 22053

Reporting for the month of: Jan ___ Feb ___ Mar ___ Apr ___ X ___ May ___ Jun ___ Jul ___ Aug ___ Sep ___ Oct ___ Nov ___ Dec ___, 2023

Contact Person: Sandra Vargo **Phone number:** 614-716-2671

Email: svargo@aep.com **Fax:** 614-716-1449

RETAIL SALES TO ULTIMATE CONSUMERS

Schedule I - A: Full Service (Energy and Delivery Service (bundled))

Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled) by State and consumer class category

State	Items	Residential			Commercial			Industrial			Transportation			Total
		\$			\$			\$			\$			
KY	a. Revenue (Thousand Dollars)	19,676			11,830			12,861			-			44,367
	b. Megawatthours	117,609			95,211			168,844			-			381,664
	c. Number of consumers	131,221			30,590			1,004			-			162,815
	a. Revenue (Thousand Dollars)													
	b. Megawatthours													
	c. Number of consumers													
	a. Revenue (Thousand Dollars)													
	b. Megawatthours													
	c. Number of consumers													
	a. Revenue (Thousand Dollars)													
	b. Megawatthours													
	c. Number of consumers													

Note:

June 30th, 2023

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed May 2023 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-12	Income Statement
1-3	Details of Operating Revenues
5-10	Operating Expenses – Functional Expenses
12	Detail Statement of Taxes


Balance Sheet:

13	Balance Sheet – Assets & Other Debits
13-15	Balance Sheet – Liabilities & Other Credits
14-15	Deferred Credits
15	Statement of Retained Earnings

Utility Property:

16-17	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

**Craig
Adelman**  Digitally signed by Craig Adelman
DN: cn=Craig Adelman, c=US,
o=American Electric Power, ou=AEP,
email=cnadelman@AEP.COM
Reason: I am approving this document
Date: 2023.06.30 12:28:41 -04'00'

Craig M Adelman
Senior Manager-Regulated Accounting

American Electric Power

INCOME STATEMENT

IS8016

YTD May 2023
 06/07/2023 22:33

Account: GL_ACCT_SEC		Business Units: SEGMENT_CONS		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
Layout: IS8016		YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023
		IS8016 Actual	110 Actual	117 Actual	180 Actual						
REVENUES											
4400001	Residential Sales-W/Space Hlg	51,113,672	51,113,672	0	0						
4400002	Residential Sales-W/O Space Ht	22,836,807	21,401,510	1,435,297	0						
4400005	Residential Fuel Rev	34,256,163	34,256,163	0	0						
A	Revenue - Residential Sales	108,206,642	106,771,345	1,435,297	0						
4420001	Commercial Sales	33,310,779	32,343,182	967,597	0						
4420006	Sales to Pub Auth - Schools	5,407,802	5,407,802	0	0						
4420007	Sales to Pub Auth - Ex Schools	6,652,884	6,652,884	0	0						
4420013	Commercial Fuel Rev	22,149,950	22,149,950	0	0						
A	Revenue - Commercial Sales	67,521,415	66,553,817	967,597	0						
B	Revenue - Industrial Sales - Affiliated	-	-	-	-						
4420002	Industrial Sales (Excl Mines)	24,086,537	22,573,215	1,513,322	0						
4420004	Ind Sales-NonAffil(Incl Mines)	7,633,034	7,633,034	0	0						
4420016	Industrial Fuel Rev	35,877,443	35,877,443	0	0						
A	Revenue - Industrial Sales - NonAffiliated	67,597,015	66,083,693	1,513,322	0						
A	Revenue - Industrial Sales	67,597,015	66,083,693	1,513,322	0						
A	Revenue - Gas Products Sales	-	-	-	-						
A	Revenue - Gas Transportation & Storage Sales	-	-	-	-						
B	Revenue - Gas Transportation & Storage Sales - Affiliated	-	-	-	-						
4440000	Public Street/Highway Lighting	684,249	677,211	7,038	0						
4440002	Public St & Hwy Light Fuel Rev	183,094	183,094	0	0						
A	Revenue - Other Retail Sales	867,343	860,305	7,038	0						
B	Revenue - Retail Sales	244,192,414	240,269,160	3,923,254	0						
4560043	Oth Elec Rv--Tm-Afr-Tmf Price	0	0	0	29,085,969						
4561033	PJM NITS Revenue - Affiliated	30,388,377	30,388,377	0	30,388,377						
4561034	PJM TO Adm. Serv Rev - Aff	69,186	69,186	0	69,186						
4561035	PJM Affiliated Trans NITS Cost	(24,189,270)	(24,189,270)	0	0						
4561036	PJM Affiliated Trans TO Cost	(30,938)	(30,938)	0	0						
4561059	Affil PJM Trans Enhancmnt Rev	607,247	607,247	0	607,247						
4561060	Affil PJM Trans Enhancmnt Cost	(483,360)	(483,360)	0	0						
4561062	PROVISION RTO Cost - Affi	724,095	724,095	0	0						
4561063	PROVISION RTO Rev Affiliated	(2,350,400)	(2,350,400)	0	0						
B	Revenue - Transmission-Affiliated	4,734,937	4,734,937	(23,979,473)	57,800,379						
4470150	Transm: Rev-Dedic. Whsl/Muni	34,792	34,792	0	877,653						
4470206	PJM Trans loss credits-OSS	(13,422)	(13,422)	0	0						
4470209	PJM transm loss charges-OSS	29,834	29,834	0	0						
4561005	PJM Point to Point Trans Svc	150,656	150,656	0	0						
4561006	PJM Trans Owner Admin Rev	41,169	41,169	0	41,169						
4561007	PJM Network Integ Trans Svc	4,292,604	4,292,604	0	4,292,604						
4561019	Oth Elec Rev Trans Non Affil	20,559	20,559	0	20,559						
4561028	PJM Pow Fac Cte Rev Whsl Cus-NA	476	476	0	476						
4561029	PJM NITS Revenue Whsl Cus-NAF	1,045,528	1,045,528	0	1,045,528						
4561030	PJM TO Serv Rev Whls Cus-NAF	2,685	2,685	0	2,685						
4561058	NonAffil PJM Trans Enhncmt Rev	754,334	754,334	0	754,334						
4561061	NAff PJM RTEP Rev for WhslFR	20,896	20,896	0	20,896						
4561064	PROVISION RTO Rev WhslCus-NAF	(86,780)	(86,780)	0	(86,780)						
4561065	PROVISION RTO Rev - NonAff	(351,910)	(351,910)	0	(351,910)						
A	Revenue - Transmission-NonAffiliated	5,941,421	5,941,421	(675,793)	6,617,214						

American Electric Power

INCOME STATEMENT

IS8016

YTD May 2023
 06/07/2023 22:33

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	110 Actual	117 Actual	180 Actual				
		YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023				
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Layout: IS8016							
		YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023				
Revenue - Transmission		10,676,358	-	-	-				
Revenue - Resale-Affiliated		(21)	(21)	(24,655,266)	64,417,593				
4470006	Sales for Resale-Bookout Sales	(108)	(108)						
4470010	Sales for Resale-Bookout Purch	1,752,642	1,752,642						
4470027	Whsai/Muni/Pb Ath Fuel Rev	676,046	676,046						
4470033	Whsai/Muni/Pub Auth Base Rev	(1,043)	(1,043)						
4470082	Financial Electric Realized	(1,563)	(1,563)						
4470089	PJM Energy Sales Margin	151,184	151,184						
4470098	PJM Oper.Reserve Rev-OSS	(113,758)	(113,758)						
4470100	Capacity Cr. Net Sales	20,578	20,578						
4470103	PJM FTR Revenue-OSS	3,246,771	3,246,771						
4470115	PJM Energy Sales Cost	(4,537)	(4,537)						
4470116	PJM Meter Corrections-OSS	(96,853)	(96,853)						
4470126	PJM Meter Corrections-LSE	75,171	75,171						
4470175	PJM Incremental Imp Cong-OSS	679,107	679,107						
4470176	OSS Sharing Redclass - Retail	(679,107)	(679,107)						
4470215	OSS Sharing Redclass-Reduction	24	24						
4470220	PJM 30m Suppl Reserve CH OSS	525,624	525,624						
4470221	PJM Regulation - OSS	17,579	17,579						
5550080	PJM Spinning Reserve - OSS	(2,141,978)	(2,141,978)						
	PJM Hourly Net Purch.-FERC	4,105,758	4,105,758	4,105,758	21,707				
A	Revenue - Resale-NonAffiliated	-	-	-	-				
A	Revenue - Resale-Realized	-	-	-	-				
A	Revenue - Resale-Risk Mgmt MTM	-	-	-	-				
A	Revenue - Resale-Risk Mgmt Activities	-	-	-	-				
	Revenue - Sales for Resale	4,105,758	4,105,758	4,105,758	21,707				
4470074	Sale for Resale-Aif-Trmf Price	0	0						
4540001	Rent From Elect Property - Af	479,239	479,239						
	Revenue - Other Ele-Affiliated	479,239	479,239	161,742,017	202,349				
4500000	Forfeited Discounts	635,585	635,585						
4510001	Misc Service Rev - Nonafill	59,031	58,661						
4540002	Rent From Elect Property-NAC	847,838	847,838						
4540005	Rent from Elec Prop-Pole Atch	1,923,272	1,920,160						
4560007	Oth Elect Rev - DSM Program	197,129	197,129						
5010040	Gas Procurement Sales Net	0	0						
	Revenue - Other Ele-NonAffiliated	3,662,856	3,662,856	2,812,085	829,063				
	Revenue - Gas	-	-	-	-				
4118002	Comp. Allow Gains Title IV SO2	16	16						
	Gain/(Loss) on Allowances	16	16	829,063	21,707				
A	Revenue - Other Ele-NonAffiliated	3,662,871	2,812,101	829,063	21,707				
	Revenue - Other Opr Electric	4,142,110	3,210,634	162,571,080	224,056				
D	Revenue Merchandising & Contract Work	-	-	-	-				
C	Revenues Non-Utility Operations - Affiliated	-	-	-	-				
	Rev from Non-Util Oper NonAffil	134,050	134,050						
D	Revenues Non-Utility Operations - NonAffiliated	134,050	134,050	134,050	0				
	Revenues from Non-Utility Operations	134,050	134,050	134,050	0				
C	Non-Operating Rental Income - Affiliated	-	-	-	-				
	Non-Operating Rental Income	400	400						
4180005	Non-Operating Rental Inc-Depr	(2,779)	(2,779)						

American Electric Power

INCOME STATEMENT

IS8016

YTD May 2023
 06/07/2023 22:33

Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	YTD May 2023	110 Actual	YTD May 2023	117 Actual	YTD May 2023	180 Actual	YTD May 2023
17A.V2099-01-01	Layout: IS8016 Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
D	Non-Operating Rental Income - NonAffiliated		(2,379)		400		-		(2,779)
	Non-Operating Rental Income		(2,379)		400		-		(2,779)
4210001	Misc Non-Operating Inc-Asoc		36		22		0		13
	Non-Operating Misc Income -Affiliated		36		22		-		13
4210002	Misc Non-Op Inc-NonAsc-Rents		1,008		360		439		209
4210007	Misc Non-Op Inc - NonAsc - Oth		9,888		360		9,528		0
D	Non-Operating Misc Income - NonAffiliated		10,896		720		9,967		209
	Non-Operating Misc Income		10,932		742		9,967		223
4540004	Rent From Elect Prop-ABD-Nonaf		47,079		47,079		0		0
4560015	Other Electric Revenues - ABD		171,094		171,094		0		0
D	Associated Business Development Income		218,173		218,173		-		-
	Revenue - Other Opr - Other		360,775		353,364		9,967		(2,557)
	Memo: Revenue-Oth Opr-Oth Aff		36		22		-		13
	Memo: Revenue-Oth Opr-Oth Non		360,739		353,342		9,967		(2,570)
	Revenue - Other Operating		4,502,885		3,563,998		162,581,047		221,500
4491002	Prov Rate Refund-Nonaffiliated		(493,295)		0		0		(493,295)
	Provision for Rate Refund - NonAffiliated		(493,295)		-		-		(493,295)
4491004	Prov Rate Refund - Affiliated		194,945		194,945		0		194,945
	Provision for Rate Refund - Affiliated		194,945		0		0		194,945
	Provision for Rate Refund		(298,350)		-		-		(298,350)
	Revenue - Power Sales		-		-		-		-
A	TOTAL OPERATING REVENUES		263,179,064		243,833,158		145,954,792		64,340,743
	Memo: G/T/D Revenue		257,409,169		243,081,261		8,182,281		6,145,626
	Memo: Other Affiliated Revenue		5,409,120		398,533		137,762,544		58,197,673
	Memo: Revenue-Oth Opr-Oth Aff		36		22		-		13
	Memo: Revenue-Oth Opr-Oth Nc		360,739		353,342		9,967		(2,570)
	Memo: Total Operating Revenues		263,179,064		243,833,158		145,954,792		64,340,743
	Memo: Affiliated Revenue		5,409,156		398,555		137,762,544		58,197,687
	Memo: Non-Affiliated Revenue		257,769,908		243,434,603		8,192,249		6,143,056
	Memo: Total Operating Revenues		263,179,064		243,833,158		145,954,792		64,340,743
FUEL EXPENSES									
5010000	Fuel		1,561,753		0		1,561,753		0
5010001	Fuel Consumed		19,532,451		0		19,532,451		0
5010003	Fuel--Procure Unload & Handle		743,836		0		743,836		0
5010019	Fuel Oil Consumed		1,664,437		0		1,664,437		0
5010020	Nat Gas Consumed Steam		10,473,389		0		10,473,389		0
5010021	Transp Gas Consumed Steam		68,605		0		68,605		0
5010027	Gypsum handling/disposal costs		264,306		0		264,306		0
5010028	Gypsum Sales Proceeds		(517,090)		0		(517,090)		0
5010034	Gas Transp Res Fees-Steam		2,518,098		0		2,518,098		0
	Fuel Expense Total		36,309,785		-		36,309,785		-
5010005	Fuel-Deferred		18,908,116		0		18,908,116		0
	Deferred Fuel Expense		18,908,116		-		18,908,116		-
	Over Under Fuel Expense		55,217,900		-		55,217,900		-
	Fuel for Electric Generation		-		-		-		-
	Fuel from Affiliates for Electric Generation		-		-		-		-
5090000	Allow Consum Title IV SO2		13,195		0		13,195		0

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission		
	IS8016 Actual	YTD May 2023	110 Actual	YTD May 2023	117 Actual	YTD May 2023	180 Actual	YTD May 2023	
17A V2099-01-01	Layout: IS8016								
	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS								
5090009	Allow Consumpt CSAPR SO2	84	0	0	84	0	0	0	
	Allowances - Consumption	13,279	-	-	13,279	-	-	-	
5020002	Urea Expense	524,065	0	0	524,065	0	0	0	
5020003	Trona Expense	2,482	0	0	2,482	0	0	0	
5020004	Lime-Related Expenses	676,825	0	0	676,825	0	0	0	
5020005	Polymer expense	73,861	0	0	73,861	0	0	0	
5020020	Misc Consumable Exp	(2)	0	0	(2)	0	0	0	
	Emissions Control - Chemicals	1,277,231	-	-	1,277,231	-	-	-	
	Total Fuel for Electric Generation	56,508,410	-	-	56,508,410	-	-	-	
	<i>Memo: NonAff Fuel/Allow/Emissions</i>								
5550004	Purchased Power-Pool Capacity	1,134,945	0	0	1,134,945	0	0	0	
5550027	Purch Pwr-Non-Fuel Portion-Aff	307,312	0	0	307,312	0	0	0	
5550029	Purch Power-Assoc-Tmsfr Price	0	161,742,017	0	161,742,017	0	0	0	
	Purchased Electricity from AEP - Affiliates	1,442,256	161,742,017	0	1,442,256	161,742,017	0	-	
5550001	Purch Pwr-NonTrading-Nonassoc	41,498,105	0	0	41,498,105	0	0	0	
5550039	PJM Inadvertent Mtr Res-OSS	(521)	0	0	(521)	0	0	0	
5550040	PJM Inadvertent Mtr Res-LSE	(13,700)	0	0	(13,700)	0	0	0	
5550074	PJM Reactive-Charge	1,029,469	0	0	1,029,469	0	0	0	
5550075	PJM Reactive-Credit	(597,865)	0	0	(597,865)	0	0	0	
5550076	PJM Black Start-Charge	362,391	0	0	362,391	0	0	0	
5550078	PJM Regulation-Charge	279,257	0	0	279,257	0	0	0	
5550079	PJM Regulation-Credit	(10,934)	0	0	(10,934)	0	0	0	
5550083	PJM Spinning Reserve-Charge	66,775	0	0	66,775	0	0	0	
5550084	PJM Spinning Reserve-Credit	38,518	0	0	38,518	0	0	0	
5550123	PJM OpRes-LSE-Charge	553,334	0	0	518,164	0	0	35,171	
5550124	PJM Implicit Congestion-LSE	3,162,814	0	0	3,162,814	0	0	0	
5550132	PJM FTR Revenue-LSE	(3,900,165)	0	0	(3,900,165)	0	0	0	
5550137	PJM OpRes-LSE-Credit	(122,025)	0	0	(122,025)	0	0	0	
5550153	PurchPower-Rockport-DefNonAff	3,540,662	0	0	3,540,662	0	0	0	
5550326	PJM Transm Loss Charges - LSE	2,077,437	0	0	2,077,437	0	0	0	
5550327	PJM Transm Loss Credits-LSE	(767,276)	0	0	(767,276)	0	0	0	
5550328	PJM FC Penalty Credit	(10,655)	0	0	(10,655)	0	0	0	
	Purchased Electricity for Resale - NonAffiliated	47,185,620	-	-	47,185,620	-	-	35,171	
	Purchased Gas for Resale - Affiliated	-	-	-	-	-	-	-	
	Purchased Gas for Resale - NonAffiliated	-	-	-	-	-	-	-	
	Total Purchased Power	48,627,876	161,742,017	-	48,592,705	161,742,017	-	35,171	
	GROSS MARGIN	158,042,778	82,091,141	-	40,853,677	82,091,141	-	64,305,572	

OPERATING EXPENSES

5000000	Oper Supervision & Engineering	2,090,604	(2,178)	0	2,096,468	(3,686)	0	0
5020000	Steam Expenses	633,921	0	0	633,921	0	0	0
5050000	Electric Expenses	13,869	0	0	13,869	0	0	0
5060000	Misc Steam Power Expenses	2,679,869	(42,855)	0	2,718,853	3,870	0	0
5060002	Misc Steam Power Exp-Assoc	20,388	0	0	20,388	0	0	0
5060011	BSRR O/U Recovery-Oper Costs	734	0	0	734	0	0	0
	Steam Generation Op Exp	5,439,385	(45,034)	0	5,484,234	185	0	0
	Nuclear Generation Op Exp	-	-	-	-	-	-	-
	Hydro Generation Op Exp	-	-	-	-	-	-	-
5490000	Misc Other Pwr Generation Exp	420,846	0	0	420,846	0	0	0

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023
17A V2099-01-01	Layout: IS8016							
Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS							
5560000	9,868	0	0	0	0	0	0	0
5570000	348,818	0	0	0	0	0	0	0
5757000	15,737	0	0	0	0	0	0	0
5757001	383,393	0	0	0	0	0	0	0
	1,178,662	-	-	1,178,662	-	1,178,662	-	-
5600000	1,629,754	51,698	51,698	1,629,754	25,588	1,552,468	1,552,468	0
5612000	139,787	1,303	1,303	139,787	199	138,286	138,286	0
5614000	18,327	0	0	18,327	0	18,327	0	0
5614001	530,702	0	0	530,702	530,702	0	0	0
5614008	4,113	0	0	4,113	4,113	0	0	0
5614009	42,147	0	0	42,147	42,147	0	0	0
5615000	29,822	706	706	29,822	108	29,008	29,008	0
5618000	5,853	0	0	5,853	5,853	0	0	0
5618001	135,928	2	2	135,928	135,928	0	0	0
5620001	90,622	(1)	(1)	90,622	4	90,615	90,615	0
5630000	11,895	0	0	11,895	(1)	11,897	11,897	0
5640000	(3,605)	0	0	(3,605)	0	(3,605)	(3,605)	0
5650002	38,537	0	0	38,537	38,537	0	0	0
5650007	0	29,085,969	29,085,969	0	0	0	0	0
5650012	718,129	0	0	718,129	718,129	0	0	0
5650015	(19,782)	0	0	(19,782)	(19,782)	0	0	0
5650016	29,048,143	0	0	29,048,143	29,048,143	0	0	0
5650019	2,263,077	0	0	2,263,077	2,263,077	0	0	0
5650020	(5,686)	0	0	(5,686)	(5,686)	0	0	0
5650021	269,025	0	0	269,025	269,025	0	0	0
5650023	537,153	0	0	537,153	537,153	0	0	0
5660000	45,158	(40,021)	(40,021)	45,158	2,678	82,501	82,501	0
5660009	(12,289,995)	0	0	(12,289,995)	(12,289,995)	0	0	0
5660011	1,779	0	0	1,779	0	1,779	1,779	0
5670002	0	0	0	0	0	0	0	0
	23,240,882	29,099,657	29,099,657	23,240,882	21,324,245	2,024,592	2,024,592	0
5800000	391,053	382,527	382,527	391,053	823	7,703	7,703	0
5810000	1,263	1,255	1,255	1,263	4	4	4	0
5820000	111,903	106,590	106,590	111,903	147	5,166	5,166	0
5830000	90,701	90,698	90,698	90,701	2	1	1	0
5840000	65,720	64,431	64,431	65,720	0	1,290	1,290	0
5850000	28,567	28,567	28,567	28,567	0	0	0	0
5860000	498,528	497,727	497,727	498,528	24	776	776	0
5870000	92,427	92,195	92,195	92,427	0	232	232	0
5880000	1,589,567	1,579,239	1,579,239	1,589,567	2,162	8,166	8,166	0
5890001	267,561	267,561	267,561	267,561	0	0	0	0
5890002	9,289	9,289	9,289	9,289	0	0	0	0
	3,146,579	3,120,080	3,120,080	3,146,579	3,162	23,337	23,337	0
9010000	8,337	8,083	8,083	8,337	132	122	122	0
9020000	19,798	19,798	19,798	19,798	0	0	0	0
9020002	112,138	112,138	112,138	112,138	0	0	0	0
9020003	17,823	17,823	17,823	17,823	0	0	0	0
9030000	131,565	130,234	130,234	131,565	46	1,285	1,285	0
9030001	1,367,078	1,367,078	1,367,078	1,367,078	0	0	0	0
9030002	6,955	6,918	6,918	6,955	19	18	18	0

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023
17A V2099-01-01	Layout: IS8016							
Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS							
9030003	249,311	249,311	249,311	0	0	0	0	0
9030004	24,070	24,070	24,070	0	0	0	0	0
9030005	6,656	6,656	6,656	0	0	0	0	0
9030006	240,872	240,872	240,872	0	0	0	0	0
9030007	150,588	150,588	150,588	0	0	0	0	0
9030009	17,473	17,473	17,473	0	0	0	0	0
9030014	9	9	9	0	0	0	0	0
9040000	610,415	610,415	610,415	0	0	0	0	0
9040007	(121,855)	8,980	8,980	(2)	(130,833)			
9050000	16,885	14,698	14,698	424	1,762			
9070000	8,165	7,943	7,943	100	122			
9080000	415,799	415,799	415,799	0	0	0	0	0
9080009	193,704	193,703	193,703	1	1			
9090000	85,427	85,427	85,427	23,987	22,595			
9100000	11,658	6,068	6,068	2,876	2,714			
9100001	1	1	1	0	0			
Customer Service and Information Op Exp								
9120000	3,572,874	3,647,504	3,647,504	27,584	(102,214)			
9120001	6,184	6,184	6,184	0	0			
9120003	13	11	11	1	0			
	33	33	33	0	0			
Sales Expenses								
Memo: Insurance (9240 9250)								
9200000	1,048,178	1,048,178	420,766	535,144	92,269			
9210001	4,818,627	2,368,995	2,368,995	1,691,981	757,650			
9210003	333,553	210,293	210,293	85,051	38,209			
9210004	65	39	39	20	7			
9210005	58	20	20	26	12			
9210006	5	5	5	0	0			
9210006	13	4	4	6	3			
9210020	6	5	5	2	0			
9210021	98	45	45	40	13			
9210022	1,169	1,059	1,059	98	12			
9210023	51	21	21	24	7			
9210024	18	6	6	8	3			
9210025	48	16	16	23	9			
9210026	62	25	25	26	10			
9210027	5	3	3	2	1			
9210028	732	594	594	98	41			
9210030	189	129	129	58	2			
9210031	159	6	6	153	0			
9210032	3	2	2	1	0			
9210033	8	3	3	3	2			
9210034	26	18	18	8	0			
9210035	6	2	2	3	1			
9210036	42	0	0	42	0			
9210037	6	2	2	2	2			
9210040	19	9	9	8	3			
9220000	(54,684)	(54,684)	(54,684)	0	0			
9220001	(259,484)	(259,484)	(259,484)	0	0			
9220002	0	0	0	0	0			
9220004	(1,057)	(1,057)	(1,057)	0	0			

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	110 Actual	117 Actual	180 Actual	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023
Account:	GL_ACCT_SEC	Business Units: SEGMENT_CONS		YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023
4111005	Accretion Expense	235,729	0	235,729	0	235,729	0	235,729	0
	Accretion	235,729	-	235,729	-	235,729	0	235,729	-
4116000	Gain From Disposition of Plant	(5,320)	(5,320)	(5,320)	(5,320)	(5,320)	0	(5,320)	0
	Loss/(Gain) on Utility Plant	(5,320)	(5,320)	(5,320)	(5,320)	(5,320)	0	(5,320)	0
9302006	Assoc Bus Dev - Materials Sold	(33,880)	(33,880)	(33,880)	(33,880)	(33,880)	0	(33,880)	0
9302007	Assoc Business Development Exp	73,575	73,575	73,575	55,248	232	232	18,094	18,094
	Associated Business Development Expenses	39,695	39,695	39,695	21,368	232	232	18,094	18,094
	Gain on Disposition of Property	-	-	-	-	-	-	-	-
	Loss on Disposition of Property	-	-	-	-	-	-	-	-
	Loss/(Gain) of Sale of Property	-	-	-	-	-	-	-	-
	Opr Exp and Factored A/R	-	-	-	-	-	-	-	-
	Water Heaters	-	-	-	-	-	-	-	-
4040007	Cloud Implement - Amort Plant	85,684	60,513	85,684	886	18,205	933	6,966	933
4265004	Social & Service Club Dues	18,797	886	18,797	391	16,978	243	231	231
4265007	Regulatory Expenses	866	866	866	61,790	243	35,426	8,130	8,130
	Expense of Non-Utility Operation	105,346	61,790	105,346	61,790	35,426	35,426	8,130	8,130
4210009	Misc Non-Op Exp - NonAssoc	632	204	632	204	267	161	161	161
	Misc NonOp Expenses - NonAssoc	632	204	632	204	267	161	161	161
4261000	Donations	407,721	394,119	407,721	394,119	8,046	8,046	5,556	5,556
4263001	Penalties	7,498	99	7,498	99	6,662	6,662	736	736
	Provision for Penalties	7,498	99	7,498	99	6,662	6,662	736	736
4264000	Civic and Political Activity	84,490	48,740	84,490	48,740	17,306	18,444	18,444	18,444
4264001	Non-deduct Lobbying per IRS	12,260	4,227	12,260	4,227	5,568	2,464	2,464	2,464
	Civic & Political Activities	96,750	52,967	96,750	52,967	22,874	22,874	20,909	20,909
4265002	Other Deductions - Nonassoc	31,153	23,055	31,153	23,055	5,597	2,500	2,500	2,500
4265033	Transition Costs	104	104	104	104	104	0	0	0
	Other Deductions	31,256	23,055	31,256	23,055	5,701	2,500	2,500	2,500
	Shutdown Coal Company Expenses	-	-	-	-	-	-	-	-
	All Other Operational Expenses	649,203	532,235	649,203	532,235	78,976	37,991	37,991	37,991
	Operational Expenses	47,343,924	40,864,237	47,343,924	40,864,237	32,367,231	3,320,069	3,320,069	3,320,069
5100000	Maint Supv & Engineering	708,059	0	708,059	0	708,056	3	3	3
5110000	Maintenance of Structures	959,559	0	959,559	0	959,559	0	0	0
5120000	Maintenance of Boiler Plant	4,924,388	0	4,924,388	0	4,924,388	0	0	0
5120025	Maint of Bfr Pfl Environmental	(11)	(11)	(11)	(11)	(11)	(11)	(11)	(11)
5120034	BSDR O/U Recovery - Maint Cost	(1,039)	(1,039)	(1,039)	(1,039)	(1,039)	0	0	0
5120037	KY Steam Maint O/U	96,694	0	96,694	0	96,694	0	0	0
5130000	Maintenance of Electric Plant	1,311,683	0	1,311,683	0	1,311,683	0	0	0
5140000	Maintenance of Misc Steam Pfl	593,071	0	593,071	0	593,071	0	0	0
	Steam Generation Maintenance	8,592,404	-	8,592,404	-	8,592,400	3	3	3
	Nuclear Generation Maintenance	-	-	-	-	-	-	-	-
	Hydro Generation Maintenance	-	-	-	-	-	-	-	-
	Other Generation Maintenance	-	-	-	-	-	-	-	-
5680000	Maint Supv & Engineering	1,093	611	1,093	611	0	0	482	482
5690000	Maintenance of Structures	1,311	0	1,311	0	0	0	1,311	1,311
5691000	Maint of Computer Hardware	4,922	105	4,922	105	96	96	4,721	4,721
5692000	Maint of Computer Software	79,115	7,357	79,115	7,357	784	784	70,973	70,973
5693000	Maint of Communication Equip	9,237	0	9,237	0	0	0	9,237	9,237

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	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023
17A V2099-01-01	Layout: IS8016							
Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS							
5700000	Maint of Station Equipment	446,836	191	23	446,622			
5710000	Maintenance of Overhead Lines	1,729,255	1,540	(0)	1,727,715			
5720000	Maint of Underground Lines	572	0	0	572			
5730000	Maint of Misc Trnsmission Plt	343	111	11	220			
	Transmission Maintenance	2,272,684	9,915	914	2,261,855			
5900000	Maint Supv & Engineering	6,596	6,343	0	253			
5910000	Maintenance of Structures	(10)	(0)	(0)	(9)			
5920000	Maint of Station Equipment	286,969	238,626	(1)	48,344			
5930000	Maintenance of Overhead Lines	15,375,343	15,374,995	135	213			
5930001	Tree and Brush Control	147,948	147,948	0	0			
5930010	Storm Expense Amortization	99,995	99,995	0	0			
5940000	Maint of Underground Lines	19,143	19,144	0	(1)			
5950000	Maint of Line Trmf,Reglators&Dvi	14,352	14,355	0	(2)			
5960000	Maint of Sirt Lighting & Signal S	6,038	6,038	0	0			
5970000	Maintenance of Meters	14,695	14,695	0	0			
5980000	Maint of Misc Distribution Plt	8,768	8,760	0	18			
	Distribution Maintenance	15,979,837	15,930,887	134	48,817			
9350000	Maintenance of General Plant	6,492	6,498	(3)	(2)			
9350001	Maint of Structures - Owned	242,112	235,219	1,904	4,988			
9350002	Maint of Structures - Leased	547	531	11	5			
9350012	Maint of Data Equipment	2,759	1,869	889	0			
9350013	Maint of Cmmnication Eq-Unall	447,822	433,922	13,900	0			
9350015	Maint of Office Furniture & Eq	339,598	164,978	174,619	0			
9350019	Maint of Gen Plant-SCADA Equ	154	154	0	0			
9350023	Site Communications Services	19	14	5	0			
9350024	Maint of DA-AMI Comm Equip	3,352	3,192	68	92			
	Administration & General Maintenance	1,042,855	846,378	191,394	5,083			
	All Other Maintenance Expenses							
	Maintenance Expenses	27,887,781	16,787,180	8,784,843	2,315,758			
	Total Operational and Maintenance Expenses	75,231,705	57,651,417	41,152,073	5,635,827			
4040001	Amort. of Plant	4,187,585	1,978,257	1,614,215	595,113			
4060001	Amort of Plt Acq Adj	16,090	0	0	16,090			
	DDA Amortization	4,203,675	1,978,257	1,614,215	611,203			
4073000	Regulatory Debits	150,477	0	150,477	0			
4073014	Regulatory Debit - BSRD	3,245,999	0	3,245,999	0			
	DDA Regulatory Debits	3,396,476		3,396,476				
	DDA Regulatory Credits							
	Amortization	7,600,151	1,978,257	5,010,691	611,203			
4030001	Depreciation Exp	42,325,733	17,556,052	15,442,725	9,326,956			
4030029	Over/Undr Depr Exp Var Riders	5,431,363	0	5,431,363	0			
	DDA Depreciation	47,757,096	17,556,052	20,874,088	9,326,956			
4031001	DDA STP Nuclear Decommissioning							
	Depr - Asset Retirement Oblig	31,306	0	31,306	0			
	DDA Asset Retirement Obligation	31,306		31,306				
	DDA Removal Costs							
	Depreciation	47,788,402	17,556,052	20,905,393	9,326,956			
	Depreciation and Amortization	55,388,553	19,534,309	25,916,085	9,938,159			
	Franchise Taxes							

American Electric Power

INCOME STATEMENT

IS8016

YTD May 2023
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17A V20099-01-01	Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
			IS8016	110	117	180	110	117	180	
			Actual	Actual	Actual	Actual	Actual	Actual		
Layout: IS8016										
408100623	State Gross Receipts Tax		10,719	1	10,718	0				
Revenue-kWhr Taxes										
4081002	FICA		1,422,771	1	1,422,771	0				
4081003	Federal Unemployment Tax		11,471		4,967	9,113				
4081007	State Unemployment Tax		20,237		13,484	(3,390)				
4081033	Fringe Benefit Loading - FICA		(596,422)		(68,841)	93				
4081034	Fringe Benefit Loading - FUT		(3,691)		(458)	(8,556)				
4081035	Fringe Benefit Loading - SUT		(3,566)		(1,398)	(52)				
Payroll Taxes										
408102021	State Business Occup Taxes		850,801		372,572	(2,925)				
408102022	State Business Occup Taxes		13,571		13,571	0				
408102023	State Business Occup Taxes		3,728,641		3,728,641	0				
Capacity Taxes										
408100521	Real Personal Property Taxes		1,276,435		1,276,435	0				
408100522	Real Personal Property Taxes		7,347,330		808,545	2,515,005				
408102922	Real-Pers Prop Tax-Cap Leases		47,317		1,509	1,113				
408102923	Real-Pers Prop Tax-Cap Leases		189,268		178,780	4,452				
408103622	Real Prop Tax-Cap Leases		9		0	0				
408103623	Real Prop Tax-Cap Leases		5,670		0	0				
408200522	Real Personal Property Taxes		30,885		30,040	765				
Property Taxes										
408101422	Federal Excise Taxes		1,038		1,038	0				
408101423	Federal Excise Taxes		885		885	0				
Regulatory Fees										
408101719	St Lic-Rgstriion Tax-Fees		26		0	0				
408101922	State Sales and Use Taxes		3,082		0	0				
408101923	State Sales and Use Taxes		276,552		253,601	183,543				
Miscellaneous Taxes										
Other Non-Income Taxes										
Taxes Other Than Income Taxes										
TOTAL OPERATING EXPENSES										
Memo: SEC Total Operating Expenses			144,398,190		81,762,411	183,543				
Memo: SEC Total Operating Expenses			249,534,476		243,504,427	2,701,952				
OPERATING INCOME			13,644,588		(32,713,776)	46,029,633				
NON-OPERATING INCOME / (EXPENSES)										
4190002	Int & Dividend Inc - Nonassoc		53,601		5,947	0				
Interest & Dividend NonAffiliated										
Interest & Dividend Affiliated										
Total Interest & Dividend Income										
Interest & Dividend Carrying Charge										
Memo: Total Interest & Dividend Income w/ Carrying			53,601		5,947	0				
9260042	SERP Pension - Non-Service		(384)		(310)	0				
9260043	OPEB - Non-Service		1,573,904		696,794	93,808				
9260062	Pension Plan - Non-Service		1,583,036		1,091,726	(26,239)				
Other Components of Net Periodic Pension										
			3,156,557		1,788,447	67,568				

American Electric Power

INCOME STATEMENT

IS8016

YTD May 2023
 06/07/2023 22:33

	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023
17A V2099-01-01	Layout: IS8016							
Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS							
4191000	434,555	434,555	139,474	139,474	51,597	51,597	243,485	243,485
AFUDC	434,555	434,555	139,474	139,474	51,597	51,597	243,485	243,485
Gain on Disposition of Equity Investments	-	-	-	-	-	-	-	-
Interest LTD FMB	-	-	-	-	-	-	-	-
Int on LTD - Instiall Pur Contr	(636,458)	(636,458)	(636,458)	(636,458)	0	0	0	0
Interest LTD IPC	(636,458)	(636,458)	(636,458)	(636,458)	-	-	-	-
Interest LTD Notes Payable - Affiliated	-	-	-	-	-	-	-	-
Interest LTD Notes Payable - NonAffiliated	-	-	-	-	-	-	-	-
Interest LTD Debentures	-	-	-	-	-	-	-	-
Int on LTD - Sen Unsec Notes	(13,049,479)	(13,049,479)	(13,049,479)	(13,049,479)	0	0	0	0
Interest LTD Senior Unsecured	(13,049,479)	(13,049,479)	(13,049,479)	(13,049,479)	-	-	-	-
Interest LTD Other - Affil	-	-	-	-	-	-	-	-
Int on LTD - Other LTD	(10,187,771)	(10,187,771)	(10,187,771)	(10,187,771)	0	0	0	0
Interest LTD Other - NonAffil	(10,187,771)	(10,187,771)	(10,187,771)	(10,187,771)	-	-	-	-
Interest on Long-Term Debt	(23,873,709)	(23,873,709)	(23,873,709)	(23,873,709)	-	-	-	-
Int to Assoc Co - CBP	(2,692,337)	(2,692,337)	13,802,588	13,802,588	(19,580,124)	(19,580,124)	3,085,200	3,085,200
Interest STD - Affil	(2,692,337)	(2,692,337)	13,802,588	13,802,588	(19,580,124)	(19,580,124)	3,085,200	3,085,200
Lines Of Credit	(137,499)	(137,499)	(41,773)	(41,773)	(72,569)	(72,569)	(23,157)	(23,157)
Interest STD - NonAffil	(137,499)	(137,499)	(41,773)	(41,773)	(72,569)	(72,569)	(23,157)	(23,157)
Interest on Short Term Debt	(2,829,836)	(2,829,836)	13,760,815	13,760,815	(19,652,693)	(19,652,693)	3,062,043	3,062,043
Amrtz Debt Dscnt&Exp-Instl Pur	(30,590)	(30,590)	(30,590)	(30,590)	0	0	0	0
Amrtz Debt Dscnt&Exp-N/P	(35,556)	(35,556)	(35,556)	(35,556)	0	0	0	0
Amrtz Dscnt&Exp-Sn Unsec Note	(94,453)	(94,453)	(94,453)	(94,453)	0	0	0	0
Amort of Debt Disc. Prem & Exp	(160,599)	(160,599)	(160,599)	(160,599)	-	-	-	-
Amrtz Loss Required Debt-Dbt	(14,021)	(14,021)	(14,021)	(14,021)	0	0	0	0
Amort Loss on Reacquired Debt	(14,021)	(14,021)	(14,021)	(14,021)	-	-	-	-
Amort Gain on Reacquired Debt	-	-	-	-	-	-	-	-
Other Interest - Fuel Recovery	-	-	-	-	-	-	-	-
Other Interest Expense	(349,711)	(349,711)	11,004	11,004	(339,498)	(339,498)	(21,217)	(21,217)
Interest on Customer Deposits	(706,641)	(706,641)	(706,641)	(706,641)	0	0	0	0
Other Interest - NonAffil	(1,056,353)	(1,056,353)	(695,637)	(695,637)	(339,498)	(339,498)	(21,217)	(21,217)
Other Interest Expense - Affil	-	-	-	-	-	-	-	-
Interest Rate Hedge Unrealized (Gain)/Loss	-	-	-	-	-	-	-	-
Allw Brwed Fnds Used Cnstr-Cr	2,247,980	2,247,980	716,264	716,264	281,114	281,114	1,250,602	1,250,602
AFUDC-Borrowed Funds	2,247,980	2,247,980	716,264	716,264	281,114	281,114	1,250,602	1,250,602
Total Interest Charges	(25,686,537)	(25,686,537)	(10,266,887)	(10,266,887)	(19,711,077)	(19,711,077)	4,291,427	4,291,427
INCOME BEFORE INCOME TAXES and EQUITY EARNINGS	(8,397,235)	(8,397,235)	(8,492,194)	(8,492,194)	(50,537,154)	(50,537,154)	50,632,114	50,632,114
INCOME TAXES and EQUITY EARNINGS								
4091001	2,616,829	2,616,829	(2,572,887)	(2,572,887)	(3,565,140)	(3,565,140)	8,754,856	8,754,856
4092001	(15,684)	(15,684)	(21,912)	(21,912)	8,473	8,473	(2,246)	(2,246)
Federal Current Income Tax	2,601,144	2,601,144	(2,594,799)	(2,594,799)	(3,556,666)	(3,556,666)	8,752,610	8,752,610
Prov Def I/T Util Op Inc-Fed	5,750,759	5,750,759	1,903,860	1,903,860	5,601,518	5,601,518	(1,754,619)	(1,754,619)
Pvt Def I/T-Cr Util Op Inc-Fed	(22,772,080)	(22,772,080)	(4,123,250)	(4,123,250)	(17,633,338)	(17,633,338)	(1,015,491)	(1,015,491)
Pvt Def I/T-Cr Oth I&D-Fed	(70,927)	(70,927)	(29,103)	(29,103)	(41,824)	(41,824)	0	0
Federal Deferred Income Tax	(17,092,247)	(17,092,247)	(2,248,494)	(2,248,494)	(12,073,644)	(12,073,644)	(2,770,110)	(2,770,110)
Federal Investment Tax Credits	-	-	-	-	-	-	-	-
Federal Income Taxes	(14,491,103)	(14,491,103)	(4,843,293)	(4,843,293)	(15,630,310)	(15,630,310)	5,982,500	5,982,500
Income Taxes UOI - State	790,805	790,805	33,903	33,903	276,576	276,576	480,326	480,326

American Electric Power

INCOME STATEMENT

IS8016
YTD May 2023
06/07/2023 22:33

	Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
	IS8016		110		117		180	
	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023	Actual	YTD May 2023
17A.V2099-01-01	Layout: IS8016							
Account: GL_ACCT_SEC	Business Units: SEGMENT_CONS							
409100223	Income Taxes UOI - State	(759,133)	(813,823)	(1,116,355)	1,171,044			
409200222	Inc Tax Oth Inc Ded - State	455	990	(461)	(74)			
409200223	Inc Tax Oth Inc Ded - State	(4,391)	(6,489)	2,588	(490)			
	State Current Income Tax	27,736	(785,419)	(837,652)	1,650,807			
4111002	Pvt Def I/T-Cr Util/Oplnc-State	(150,904)	0	(150,904)	0			
	State Deferred Income Tax	(150,904)	-	(150,904)	-			
	State Investment Tax Credits	-	-	-	-			
	State Income Taxes	(123,168)	(785,419)	(988,556)	1,650,807			
	Local Current Income Tax	-	-	-	-			
	Local Deferred Income Tax	-	-	-	-			
	Local Investment Tax Credits	-	-	-	-			
	Local Income Taxes	-	-	-	-			
	Foreign Current Income Tax	-	-	-	-			
	Foreign Deferred Income Tax	-	-	-	-			
	Foreign Investment Tax Credits	-	-	-	-			
	Foreign Income Taxes	-	-	-	-			
	Total Income Taxes	(14,614,271)	(5,628,712)	(16,618,866)	7,633,307			
	Equity Earnings of Subs	-	-	-	-			
	INCOME AFTER INCOME TAXES and EQUITY EARNINGS	6,217,036	(2,863,482)	(33,918,289)	42,998,806			
	Discontinued Operations (Net of Taxes)	-	-	-	-			
	Cumulative Effect of Accounting Changes	-	-	-	-			
	Extraordinary Income / (Expenses)	-	-	-	-			
	NET INCOME	6,217,036	(2,863,482)	(33,918,289)	42,998,806			
	Minority Interest	-	-	-	-			
	Preferred Stock Dividend Subs	-	-	-	-			
	Earnings to Common Shareholders	6,217,036	(2,863,482)	(33,918,289)	42,998,806			
	NET INCOME (LOSS) NODE before PS	6,217,036	(2,863,482)	(33,918,289)	42,998,806			
	Double Check on Net Income Node after PS	(0)	(0)	-	-			

BALANCE SHEET
 BS8216
 YTD May 2023
 06/09/2023 16:48

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	Layout : BS8216	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023	YTD May 2023
			BS8216	110	117	180	
Long-Term Risk Management Liabilities - MTM			0	0	0	0	0
Long-Term Risk Management Liabilities			0	0	0	0	0
Deferred Income Taxes			453,102,241	151,497,461	215,948,102	85,656,678	0
Deferred Investment Tax Credits			(0)	0	(0)	0	0
Regulatory Liabilities and Deferred Credits			90,230,849	59,220,069	5,970,699	25,040,081	25,040,081
<i>Memo - Reg Liab and Def/ITC</i>			90,230,849	59,220,069	5,970,699	25,040,081	25,040,081
Asset Retirement Obligation			18,500,277	192,959	18,307,318	0	0
Nuclear Decommissioning			0	0	0	0	0
Employee Benefits and Pension Obligations			8,250,578	10,916,453	(4,209,832)	1,543,957	1,543,957
Trust Preferred Securities			0	0	0	0	0
Cumulative Preferred Stocks of Subs - Mandatory Redempti			0	0	0	0	0
Obligations Under Capital Leases			256,755	0	256,755	0	0
Obligations Under Operating Leases			447,251	208,558	237,942	751	751
Def Credits - Income Tax			0	0	0	0	0
Def Credits - NSR			0	0	0	0	0
Customer Advances for Construction			98,683	98,683	0	0	0
Def Gain on Sale/Leaseback			0	0	0	0	0
Deferred Gain on Sale and Leaseback - Rockport			0	0	0	0	0
Def Gain on Disp of Utility Plant			0	0	0	0	0
IPP - System Upgrade Credits			0	0	0	0	0
Fbr Opt Lns-In Kind Sv-Dfd Gns			47,855	47,855	0	0	0
Fbr Opt Lns-Sold-Defd Rev			1,480	0	0	1,480	1,480
O/U Accounting of Expenses T			610	0	610	0	0
Long Term Assoc AP			5,165,445	0	598,817	4,566,628	4,566,628
QUAL OF SVC PENALTIES - LT			84,615	0	0	84,615	84,615
Def Credits - Other			5,300,006	47,855	599,427	4,652,724	4,652,724
Total Other Deferred Credits			5,398,689	146,538	599,427	4,652,724	4,652,724
Accumulated Provisions - Rate Refund			1,775,931	0	9,574	1,766,357	1,766,357
Accumulated Provisions - Misc			0	0	0	0	0
Other Non-Current Liabilities			7,878,625	355,096	1,103,698	6,419,831	6,419,831
TOTAL NON-CURRENT LIABILITIES			1,266,452,994	910,672,462	237,119,985	118,660,547	118,660,547
TOTAL LIABILITIES			2,066,867,736	923,728,194	1,185,092,248	2,806,878	2,806,878
Cumulative Pref Stocks of Subs - Not subject Mand Redemp			0	0	0	0	0
Minority Interest - Deferred Credits			0	0	0	0	0
COMMON SHAREHOLDERS' EQUITY							
Common Stock			50,450,000	22,404,049	10,287,603	17,758,348	17,758,348
Paid In Capital			528,049,895	106,025,371	338,017,567	84,006,957	84,006,957
Premium on Capital Stock			0	0	0	0	0
Retained Earnings			349,789,420	113,558,127	(328,765,001)	564,996,293	564,996,293
Accumulated Other Comprehensive Income (Loss)			0	0	0	0	0
TOTAL SHAREHOLDERS' EQUITY			928,289,315	241,987,548	19,540,169	666,761,598	666,761,598
<i>Memo: Total Equity</i>			928,289,315	241,987,548	19,540,169	666,761,598	666,761,598
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			2,995,157,051	1,165,715,742	1,204,632,416	669,568,476	669,568,476

BALANCE SHEET

BS8216 Kentucky Power Int Consol Kentucky Power Distribution Kentucky Power Generation Kentucky Power Transmission
 YTD May 2022 BS8216 110 117 180
 06/09/2022 17:04

Layout : BS8216
 Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS

	YTD May 2022	YTD May 2022	YTD May 2022	YTD May 2022
ASSETS				
Cash and Cash Equivalents	8,557,288	8,557,288	0	0
Other Cash Deposits	36,724	16,213	20,156	355
Customers	54,429,180	50,926,578	811,499	2,691,103
Accrued Unbilled Revenues	24,584,510	24,577,484	7,026	0
Miscellaneous Accounts Receivable	24,884,747	4,661,842	68,429,929	15,915,843
Allowances for Uncollectible Accounts	(895,766)	(895,611)	(155)	0
Accounts Receivable	103,002,671	79,270,292	69,248,300	18,606,947
Advances to Affiliates	0	0	0	0
Fuel, Materials and Supplies	36,455,959	6,281,288	28,843,996	1,330,675
Risk Management Contracts - Current	1,194,113	50,184	1,143,929	0
Margin Deposits	252,723	252,219	504	0
Unrecovered Fuel - Current	16,351,444	0	16,351,444	0
Other Current Regulatory Assets	0	0	0	0
Prepayments and Other Current Assets	1,998,619	1,278,168	643,956	76,495
TOTAL CURRENT ASSETS	167,849,542	95,705,653	116,252,286	20,014,472
Electric Production	1,233,070,665	1,128,613,812	1,273,489,088	778,405,583
Electric Transmission	778,323,309	0	0	0
Electric Distribution	1,035,534,258	0	0	0
General Property, Plant and Equipment	140,824,943	83,276	6,042,021	1,119,396
Construction Work-in-Progress	110,681,466	42,300,313	20,692,211	47,688,942
TOTAL PROPERTY, PLANT and EQUIPMENT	3,298,434,642	1,170,997,401	1,300,223,320	827,213,921
less: Accumulated Depreciation and Amortization	(1,135,194,971)	(302,561,008)	(596,054,595)	(236,579,368)
NET PROPERTY, PLANT and EQUIPMENT	2,163,239,671	868,436,393	704,168,725	590,634,553
Net Regulatory Assets	420,461,199	83,306,474	336,435,028	719,696
Securitized Transition Assets and Other	0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts	0	0	0	0
Investments in Power and Distribution Projects	0	0	0	0
Goodwill	0	0	0	0
Long-Term Risk Management Assets	821	821	0	0
Employee Benefits and Pension Assets	62,180,139	8,404,241	54,960,433	(1,184,535)
Other Non Current Assets	35,393,228	16,678,335	15,415,220	3,299,673
TOTAL OTHER NON-CURRENT ASSETS	518,035,387	108,389,872	406,810,681	2,834,834
TOTAL ASSETS	2,849,124,601	1,072,531,918	1,227,231,691	613,483,859
LIABILITIES				
Accounts Payable	88,327,223	82,104,486	60,329,769	10,015,836
Advances from Affiliates	103,111,850	139,575,355	290,525,284	(326,988,789)
Short-Term Debt	0	0	0	0
Other Current Regulatory Liabilities	0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated	200,000,000	65,098,000	90,968,000	43,934,000
Long-Term Debt Due Within One Year - Affiliated	0	0	0	0
Risk Management Liabilities - Hedge	0	0	0	0
2440001 Curr. Unreal Losses - NonAffil	291,172	0	291,172	0
Risk Management Liabilities - MTM	291,172	0	291,172	0
Risk Management Liabilities	291,172	0	291,172	0
Accrued Taxes	33,705,951	14,331,313	(11,588,549)	30,963,187
Memo: Property Taxes	27,469,136	16,578,077	3,526,634	7,364,424

BALANCE SHEET

BS8216 Kentucky Power Int Consol Kentucky Power Distribution Kentucky Power Generation Kentucky Power Transmission
 YTD May 2022 BS8216 110 117 180
 06/09/2022 17:04

Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS	YTD May 2022	YTD May 2022	YTD May 2022	YTD May 2022
Layout : BS8216					
Accrued Interest		11,207,559	7,313,099	2,709,048	1,185,411
Risk Management Collateral		703,441	251,449	451,992	0
Utility Customer Deposits		34,544,730	34,544,730	0	0
Deposits - Customer and Collateral		35,248,171	34,796,179	451,992	0
Over-Recovered Fuel Costs - Current		0	0	0	0
Dividends Declared		0	0	0	0
Preferred Stock due W/IN 1 Yr		0	0	0	0
Obligations under Capital Leases - Current		733,161	571,595	156,487	5,079
Obligations under Operating Leases - Current		2,089,092	1,954,316	71,662	63,114
Tax Collections Payable		2,129,746	2,128,655	1,092	0
Revenue Refunds - Accrued		17,637	0	17,637	(0)
Accrued Rents - Rockport		0	0	0	0
Accrued - Payroll		1,806,040	970,086	832,758	3,197
Accrued Rents		(8,551)	(8,551)	0	0
Accrued ICP		1,433,272	849,165	583,174	932
Accrued Vacations		4,357,248	2,379,246	1,972,533	5,469
Misc Employee Benefits		1,892,003	1,030,468	860,995	540
Payroll Deductions		163,251	90,325	72,400	527
Severance / SEI		0	0	0	0
Accrued Workers Compensation		363,566	234,133	121,636	7,798
Customer Advance	Customer Advance Receipts	1,970,021	1,970,021	0	0
Customer Advance	Control Cash Disburse Account	1,970,021	1,970,021	0	0
Control Cash Disbursement Account	Control Cash Disbursement Account	5,266,572	5,265,735	1,437	0
JMG Liability	Control Cash Disbursement Account	5,266,572	5,265,135	1,437	0
2282011	Accm Prv /ID - Asbestos - Curr	190,958	0	190,958	0
2300002	ARO - Current	1,298,084	0	1,298,084	0
2420088	Econ. Development Fund Curr	401,903	401,903	0	0
2420501	Accrued Insurance Premiums	1,064	1,064	0	0
2420512	Unclaimed Funds	7,038	7,038	0	0
2420542	Acc.Cash Franchise Reg	97,049	97,049	0	0
242059222	Sales Use Tax - Leased Equip	6,611	160	6,429	23
2420643	Accrued Audit Fees	197,615	74,186	87,506	35,923
2420656	Federal Mitigation Accru (NSR)	494,045	0	494,045	0
2420715	KY RPO Rider Liability	684	684	0	0
2530050	Deferred Rev -Pole Attachments	476,457	475,238	0	1,219
2530112	Other Deferred Credits-Curr	69,313	69,313	0	0
2530124	Contr In Aid of Constr Advance	132,950	132,950	0	0
2530177	Deferred Rev-Bonus Lease Curr	22,767	0	22,767	0
	Misc Current and Accrued Liabilities	3,396,538	1,259,584	2,099,790	37,164
	Current Other and Accrued Liabilities	22,787,344	16,168,266	6,563,450	55,628
Other Current Liabilities		25,609,597	18,694,177	6,791,599	123,821
TOTAL CURRENT LIABILITIES		497,501,524	361,912,610	440,478,315	(240,766,535)
Long-Term Debt - Affiliated		0	0	0	0
Long-Term Debt - Non Affiliated		903,273,743	272,818,455	446,310,081	184,145,208
Long-Term Debt - Premiums and Discounts Unamort		0	0	0	0
	<i>Memo - LTD NonAffiliated and Premiums</i>	<i>903,273,743</i>	<i>272,818,455</i>	<i>446,310,081</i>	<i>184,145,208</i>
	Long-Term Risk Management Liabilities - Hedge	0	0	0	0
	LT Unreal Losses - Non Affil	408	0	408	0
2440002	Long-Term Risk Management Liabilities - MTM	408	0	408	0

BALANCE SHEET

BS8216 Kentucky Power Kentucky Power Company - Kentucky Power Company -
YTD May 2022 Int Consol Distribution Generation Transmission
06/09/2022 17:04 BS8216 110 117 180

Layout : BS8216

Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS

	YTD May 2022	YTD May 2022	YTD May 2022	YTD May 2022
Long-Term Risk Management Liabilities	408	0	408	0
Deferred Income Taxes	446,469,139	140,239,035	223,627,586	82,602,518
Deferred Investment Tax Credits	(0)	0	(0)	0
Regulatory Liabilities and Deferred Credits	69,632,705	44,968,549	6,658,535	18,005,621
<i>Memo - Reg Liab and Def ITC</i>	69,632,704	44,968,549	6,658,535	18,005,621
Asset Retirement Obligation	17,138,868	180,210	16,958,658	0
Nuclear Decommissioning	0	0	0	0
Employee Benefits and Pension Obligations	8,298,882	4,114,301	4,164,654	19,927
Trust Preferred Securities	0	0	0	0
Cumulative Preferred Stocks of Subs - Mandatory Redemp	0	0	0	0
Obligations Under Capital Leases	1,877,275	1,321,262	549,325	6,687
Obligations Under Operating Leases	7,909,508	7,370,101	371,231	168,176
Def Credits - Income Tax	0	0	0	0
Def Credits - NSR	0	0	0	0
Customer Advances for Construction	160,142	160,142	0	0
Def Gain on Sale/Leaseback	0	0	0	0
Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0
Def Gain on Disp of Utility Plant	0	0	0	0
2530067 IPP - System Upgrade Credits	0	0	0	0
2530092 Fbr Opt Lns-In Kind Sv-Dfd Gns	64,862	64,862	0	0
2530137 Fbr Opt Lns-Sold-Defid Rev	2,369	0	0	2,369
2530178 Deferred Rev-Bonus Lease NC	18,973	0	18,973	0
2530190 QUAL OF SVC PENALTIES - LT	95,310	0	0	95,310
Def Credits - Other	181,514	64,862	18,973	97,679
Total Other Deferred Credits	341,656	225,004	18,973	97,679
Accumulated Provisions - Rate Refund	1,800,761	0	0	1,800,761
Accumulated Provisions - Misc	0	0	0	0
Other Non-Current Liabilities	11,929,200	8,916,368	939,529	2,073,303
TOTAL NON-CURRENT LIABILITIES	1,456,742,944	471,236,918	698,659,449	286,846,577
TOTAL LIABILITIES	1,954,244,467	833,149,528	1,139,137,765	46,080,042
Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0
Minority Interest - Deferred Credits	0	0	0	0
COMMON SHAREHOLDERS' EQUITY				
Common Stock	50,450,000	22,404,049	10,287,603	17,758,348
Paid In Capital	526,135,279	106,025,371	336,070,072	84,039,836
Premium on Capital Stock	0	0	0	0
Retained Earnings	316,584,457	110,952,970	(259,974,146)	465,605,633
Accumulated Other Comprehensive Income (Loss)	1,710,397	0	1,710,397	0
TOTAL SHAREHOLDERS' EQUITY	894,880,134	239,382,390	88,093,927	567,403,817
<i>Memo: Total Equity</i>	894,880,134	239,382,390	88,093,927	567,403,817
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,849,124,601	1,072,531,918	1,227,231,691	613,483,859

KENTUCKY POWER COMPANY
DETAIL OF ELECTRIC UTILITY PROPERTY
YEAR TO DATE - May, 2023

GLR7210	06/09/23 13:09											
		BEGINNING BALANCE	ADDITIONS	ORIGINAL COST RETIREMENTS	ADJUSTMENTS	TRANSFERS	ENDING BALANCE					
UTILITY PLANT												
101/106	GENERATION	1,276,678,597.30	12,563,106.10	(9,014,037.85)	0.00	0.00	1,280,217,665.55					
101/106	CLOUD GENERATION	199,498.30	62,806.85	0.00	0.00	0.00	262,305.15					
	TOTAL PRODUCTION	1,276,878,095.60	12,615,912.95	(9,014,037.85)	0.00	0.00	1,280,479,970.70					
101/106	TRANSMISSION	804,706,897.55	8,889,520.41	(1,109,395.26)	0.00	0.00	812,487,022.70					
101/106	CLOUD TRANSMISSION	72,844.15	38,773.05	0.00	0.00	0.00	111,717.20					
101/106	DISTRIBUTION	1,183,805,797.24	32,268,538.78	(5,377,948.84)	0.00	0.00	1,210,696,387.18					
101/106	CLOUD DISTRIBUTION	685,332.53	152,520.02	0.00	0.00	0.00	837,852.55					
	TOTAL (ACCOUNTS 101 & 106)	3,266,149,067.07	53,965,265.21	(15,501,381.95)	0.00	0.00	3,304,612,950.33					
1011001/12	CAPITAL LEASES	673,748.74	0.00	0.00	(83,549.48)	0.00	590,199.26					
102	ELECTRIC PLT PURCHASED OR SOLD	0.00	0.00	0.00	0.00	0.00	0.00					
1140001	ELECTRIC PLANT ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00					
	TOTAL ELECTRIC PLANT IN SERVICE	3,266,822,815.81	53,965,265.21	(15,501,381.95)	(83,549.48)	0.00	3,305,203,149.59					
1050001	PLANT HELD FOR FUTURE USE	801,671.21	0.00	0.00	0.00	0.00	801,671.21					
107000X	CONSTRUCTION WORK IN PROGRESS:											
107000X	BEGINNING BALANCE	137,964,241.20										
107000X	ADDITIONS		68,961,310.97									
107000X	TRANSFERS		(63,711,165.29)									
107000X	ENDING BALANCE		15,250,145.68				153,214,386.88					
107000X	CLOUD CONSTRUCTION WIP:											
107000X	BEGINNING BALANCE	972,407.85										
107000X	ADDITIONS		640,689.73									
107000X	TRANSFERS		(254,099.92)									
107000X	ENDING BALANCE		386,589.81				1,358,997.66					
	TOTAL ELECTRIC UTILITY PLANT	3,406,561,136.07	69,602,000.70	(15,501,381.95)	(83,549.48)	0.00	3,460,578,205.34					
NONUTILITY PLANT												
1210001	NONUTILITY PROPERTY-OWNED											
1210002	NONUTILITY PROPERTY-LEASED	571,711.48	0.00	0.00	0.00	0.00	571,711.48					
1210003	NONUTILITY PROPERTY-WIP	0.00	0.00	0.00	0.00	0.00	0.00					
	BEGINNING BALANCE	0.00	0.00	0.00	0.00	0.00	0.00					
	ADDITIONS		0.00									
	TRANSFERS		0.00									
	ENDING BALANCE		0.00				0.00					
1210016	NONUTILITY PROPERTY-COINC	0.00	0.00	0.00	0.00	0.00	0.00					
1240025-29	OTHER INVESTMENTS	655,168.37	0.00	0.00	0.00	0.00	655,168.37					
	TOTAL NONUTILITY PLANT	1,226,879.85	0.00	0.00	0.00	0.00	1,226,879.85					

KENTUCKY POWER COMPANY
ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
YEAR TO DATE - May, 2023

Final

GLR7410 06/09/23 13:06

<u>UTILITY PLANT</u>	BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/SALV COST	TRANSFER/ADJUSTMENTS	ENDING BALANCE
NUCLEAR						
1080001/11 OTHER					0.00	
1080009/10 DECOMMISSIONING COSTS					0.00	
TOTAL NUCLEAR					0.00	
1080001/11 PRODUCTION	601,553,741.55	15,663,845.21	(7,300,658.85)	(397,136.09)	0.00	609,519,791.82
1080001/11 TRANSMISSION	266,205,698.89	9,326,956.35	(648,318.64)	(1,498,806.04)	0.00	273,385,530.56
1080001/11 DISTRIBUTION	349,256,836.90	17,560,331.57	(4,769,362.45)	(2,329,862.23)	0.00	359,717,943.79
1080013 PRODUCTION	(4,148,273.66)	0.00	0.00	0.00	(214,759.76)	(4,363,033.42)
1080013 TRANSMISSION	0.00	0.00	0.00	0.00	0.00	0.00
1080013 DISTRIBUTION	(151,686.42)	0.00	0.00	0.00	(9,828.16)	(161,514.58)
RETIREMENT WORK IN PROGRESS	(11,466,289.63)	0.00	0.00	(3,527,098.93)	4,225,804.36	(10,767,584.20)
TOTAL (108X accounts)	1,201,250,027.64	42,551,133.13	(12,718,339.94)	(7,752,903.29)	4,001,216.44	1,227,331,133.98
NUCLEAR						
1110001 PRODUCTION	12,580,054.70	1,769,479.50	(1,713,379.00)	0.00	0.00	12,636,155.20
1110007 CLOUD IMPLEMENT COST PRODUCT	47,384.75	18,204.62	0.00	0.00	0.00	65,589.37
1110001 TRANSMISSION	3,827,670.18	647,901.36	(461,076.62)	0.00	0.00	4,014,494.92
1110007 CLOUD IMPLEMENT COST TRANSMI:	11,568.80	6,966.32	0.00	0.00	0.00	18,535.12
1110001 DISTRIBUTION	12,426,525.88	2,055,317.99	(608,586.39)	0.00	0.00	13,873,257.48
1110007 CLOUD IMPLEMENT COST DISTRIBU	240,887.79	60,512.84	0.00	0.00	0.00	301,400.63
TOTAL (111X accounts)	29,134,092.10	4,558,382.63	(2,783,042.01)	0.00	0.00	30,909,432.72
1011006 CAPITAL LEASES	305,186.11	0.00	0.00	0.00	(48,383.79)	256,802.32
1150001 ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCUM DEPR & AMORT.	1,230,689,305.85	47,109,515.76	(15,501,381.95)	(7,752,903.29)	3,952,832.65	1,258,497,369.02
NONUTILITY PLANT						
1220001 Depr&Amrt of Nonutil Prop-Ownd	165,592.34	2,779.07	0.00	0.00	0.00	168,371.41
1220002 Depr&Amrt of Nonutil Prop-Leasd	0.00	0.00	0.00	0.00	0.00	0.00
1220003 Depr&Amrt of Nonutil Prop-WIP	69,987.88	0.00	0.00	0.00	0.00	69,987.88
1220004 Depletion - Owned	0.00	0.00	0.00	0.00	0.00	0.00
1240027 Other Property - RWIP	35,121.36	0.00	0.00	0.00	0.00	35,121.36
1240028 Other Property - Retirement	(46,947.27)	0.00	0.00	0.00	0.00	(46,947.27)
TOTAL NONUTILITY PLANT	223,754.31	2,779.07	0.00	0.00	0.00	226,533.58

U.S. Department of Energy
 Energy Information Administration
 Form EIA-826

Form Approval
 OMB NO.1905-0129
 (Expires 11-30-2007)

**Monthly Electric Utility Sales and Revenue
 Report with State Distributions – 2023**

This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992. Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) **Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1747 or by E-Mail at eia-826@eia.doe.gov or Charlene Harris-Russell at: (202) 287-1625 or E-Mail at eia-826@eia.doe.gov.**

Please submit by the last calendar day of the month following the reporting month. **Return completed forms by E-Mail at eia-826@eia.doe.gov or fax to (202) 287-1585 or (202) 287-1959.**

Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.

Utility Name: Kentucky Power Company

Reporting for the month of: Jan ___ Feb ___ Mar ___ Apr ___ May ___ Jun ___ Jul ___ Aug ___ Sep ___ Oct ___ Nov ___ Dec ___, 2023

Identification Code (Assigned by EIA): 22053

Contact Person: Sandra Vargo
Email: svargo@aep.com
Phone number: 614-716-2671
Fax: 614-716-1449

RETAIL SALES TO ULTIMATE CONSUMERS

Schedule I - A: Full Service (Energy and Delivery Service (bundled))

Instructions: Enter the reporting month revenue (thousand dollars), megawatt-hours, and number of consumers for energy and delivery service (bundled) by State and consumer class category

State	Items	Residential	Commercial	Industrial	Transportation	Total
KY	a. Revenue (Thousand Dollars)	\$ 15,676	\$ 12,149	\$ 12,308	\$ -	\$ 40,133
	b. Megawatt-hours	101,933	104,808	182,450	-	389,192
	c. Number of consumers	131,112	30,656	1,002	-	162,770
	a. Revenue (Thousand Dollars)					
	b. Megawatt-hours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatt-hours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatt-hours					
	c. Number of consumers					

Note:

July 26th, 2023

Commonwealth of Kentucky
Public Service Commission
211 Sower Boulevard
P.O. Box 615
Frankfort, KY 40602-0615

Please find enclosed June 2023 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

1-12	Income Statement
1-3	Details of Operating Revenues
5-10	Operating Expenses – Functional Expenses
12	Detail Statement of Taxes


Balance Sheet:

13	Balance Sheet – Assets & Other Debits
13-15	Balance Sheet – Liabilities & Other Credits
14-15	Deferred Credits
15	Statement of Retained Earnings

Utility Property:

16-17	Electric Property & Accum Prov for Depr & Amrtz
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Sincerely,

**Craig
Adelman**  Digitally signed by Craig Adelman
DN: cn=Craig Adelman, c=US,
o=American Electric Power, ou=AEP,
email=cradelman@AEP.COM
Reason: I am approving this document
Date: 2023.07.26 12:44:00 -04'00'

Craig M Adelman
Senior Manager-Regulated Accounting

American Electric Power

INCOME STATEMENT

IS8016

YTD Jun 2023
 07/11/2023 05:07

		Kentucky Power Int Consol		Kentucky Power Company - Distribution 110		Kentucky Power Company - Generation 117		Kentucky Power Company - Transmission 180	
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
		IS8016	IS8016	IS8016	IS8016	IS8016	IS8016	IS8016	IS8016
		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
REVENUES									
4400001	Residential Sales-W/Space Htg	59,143,212	59,143,212	0	0	0	0	0	0
4400002	Residential Sales-W/O Space Ht	27,340,064	27,340,064	1,609,692	1,609,692	0	0	0	0
4400005	Residential Fuel Rev	37,994,228	37,994,228	0	0	0	0	0	0
A	Revenue - Residential Sales	124,477,504	124,477,504	1,609,692	1,609,692	0	0	0	0
4420001	Commercial Sales	39,406,418	38,267,027	1,139,391	1,139,391	0	0	0	0
4420006	Sales to Pub Auth - Schools	6,288,029	6,288,029	0	0	0	0	0	0
4420007	Sales to Pub Auth - Ex Schools	7,811,119	7,811,119	0	0	0	0	0	0
4420013	Commercial Fuel Rev	25,901,062	25,901,062	0	0	0	0	0	0
A	Revenue - Commercial Sales	79,406,629	78,267,238	1,139,391	1,139,391	0	0	0	0
B	Revenue - Industrial Sales - Affiliated	-	-	-	-	-	-	-	-
4420002	Industrial Sales (Excl Mines)	28,724,557	26,945,008	1,779,548	1,779,548	0	0	0	0
4420004	Ind Sales-NonAffil(Ind Mines)	9,018,466	9,018,466	0	0	0	0	0	0
4420016	Industrial Fuel Rev	41,865,022	41,865,022	0	0	0	0	0	0
A	Revenue - Industrial Sales - NonAffiliated	79,608,045	77,828,496	1,779,548	1,779,548	0	0	0	0
A	Revenue - Industrial Sales	79,608,045	77,828,496	1,779,548	1,779,548	0	0	0	0
A	Revenue - Gas Products Sales	-	-	-	-	-	-	-	-
A	Revenue - Gas Transportation & Storage Sales	-	-	-	-	-	-	-	-
B	Revenue - Gas Transportation & Storage Sales - Affiliated	-	-	-	-	-	-	-	-
4440000	Public Street/Highway Lighting	814,421	806,493	7,927	7,927	0	0	0	0
4440002	Public St & Hwy Light Fuel Rev	203,304	203,304	0	0	0	0	0	0
A	Revenue - Other Retail Sales	1,017,724	1,009,797	7,927	7,927	0	0	0	0
B	Revenue - Retail Sales	284,509,902	279,973,343	4,536,559	4,536,559	0	0	0	0
4560043	Oth Elec Rv-Trn-Aff-Trmf Price	0	0	0	0	0	0	0	34,284,763
4561033	PJM NITS Revenue - Affiliated	36,427,301	36,427,301	0	0	0	0	0	36,427,301
4561034	PJM TO Adm. Serv Rev - Aff	82,712	82,712	0	0	0	0	0	82,712
4561035	PJM Affiliated Trans NITS Cost	(28,996,462)	(28,996,462)	0	0	(28,996,462)	0	0	0
4561036	PJM Affiliated Trans TO Cost	(36,762)	(36,762)	0	0	(36,762)	0	0	0
4561059	Affil PJM Trans Enhancmnt Rev	728,701	728,701	0	0	0	0	0	728,701
4561060	Affil PJM Trans Enhancmnt Cost	(580,042)	(580,042)	0	0	(580,042)	0	0	0
4561062	PROVISION RTO Cost - Affi	245,184	245,184	0	0	245,184	0	0	0
4561063	PROVISION RTO Rev Affiliated	(2,820,480)	(2,820,480)	0	0	0	0	0	(2,820,480)
B	Revenue - Transmission-Affiliated	5,050,152	-	(29,368,082)	(29,368,082)	0	0	0	68,702,997
4470150	Transm. Rev.-Dedic. Whlsl/Muni	11,885	11,885	0	0	(1,038,998)	0	0	1,050,883
4470206	PJM Trans loss credits-OSS	(7,310)	(7,310)	0	0	(7,310)	0	0	0
4470209	PJM transm loss charges-OSS	(2,985)	(2,985)	0	0	(2,985)	0	0	0
4561005	PJM Point to Point Trans Svc	292,441	292,441	0	0	292,441	0	0	0
4561006	PJM Trans Owner Admin Rev	51,579	51,579	0	0	0	0	0	51,579
4561007	PJM Network Integ Trans Svc	5,149,163	5,149,163	0	0	0	0	0	5,149,163
4561019	Oth Elec Rev Trans Non Affil	24,186	24,186	0	0	0	0	0	24,186
4561028	PJM Pow Fac Cre Rev Whsl Cu-NA	903	903	0	0	0	0	0	903
4561029	PJM NITS Revenue Whsl Cus-NAIF	1,249,516	1,249,516	0	0	0	0	0	1,249,516
4561030	PJM TO Serv Rev Whls Cus-NAIF	3,212	3,212	0	0	0	0	0	3,212
4561058	NonAffil PJM Trans Enhncmnt Rev	905,272	905,272	0	0	0	0	0	905,272
4561061	NAIF PJM RTEP Rev for Whsl-FR	24,998	24,998	0	0	0	0	0	24,998
4561064	PROVISION RTO Rev WhslCus-NAF	(104,136)	(104,136)	0	0	0	0	0	(104,136)
4561065	PROVISION RTO Rev - NonAff	(422,292)	(422,292)	0	0	0	0	0	(422,292)
A	Revenue - Transmission-NonAffiliated	7,176,432	-	(756,852)	(756,852)	0	0	0	7,933,284

American Electric Power

INCOME STATEMENT

IS8016
 YTD Jun 2023
 07/11/2023 05:07

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016	110	117	180				
		Actual	Actual	Actual	Actual				
		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023				
		12,226,584	-	(30,124,934)	-				
Revenue - Transmission									
B	Revenue - Resale-Affiliated								
4470006	Sales for Resale-Bookout Sales	(21)	0	(21)	0				
4470010	Sales for Resale-Bookout Purch	(140)	0	(140)	0				
4470027	Whsall/Muni/Pb Aih Fuel Rev	2,073,877	0	2,073,877	0				
4470033	Whsall/Muni/Pub Auth Base Rev	860,697	0	860,697	0				
4470082	Financial Electric Realized	(1,841)	0	(1,841)	0				
4470089	PJM Energy Sales Margin	(66,176)	0	(66,176)	0				
4470098	PJM Oper.Reserve Rev-OSS	151,602	0	151,602	0				
4470099	Capacity Cr. Net Sales	(113,758)	0	(113,758)	0				
4470100	PJM FTR Revenue-OSS	29,405	0	29,405	0				
4470103	PJM Energy Sales Cost	5,042,659	0	5,042,659	0				
4470115	PJM Meter Corrections-OSS	(5,580)	0	(5,580)	0				
4470116	PJM Meter Corrections-LSE	(124,753)	0	(124,753)	0				
4470126	PJM Incremental Imp Cong-OSS	90,908	0	90,908	0				
4470131	Non-Trading Bookout Purch-OSS	(1,668)	0	(1,668)	0				
4470175	OSS Sharing Redclass - Retail	930,566	0	930,566	0				
4470176	OSS Sharing Redclass-Reduction	(930,566)	0	(930,566)	0				
4470215	PJM 30m Suppl Reserve CH OSS	24	0	24	0				
4470220	PJM Regulation - OSS	846,377	0	846,377	0				
4470221	PJM Spinning Reserve - OSS	21,220	0	21,220	0				
5550080	PJM Hourly Net Purch.-FERC	(2,850,860)	0	(2,850,860)	0				
A	Revenue - Resale-NonAffiliated	5,951,972	-	5,951,972	-				
A	Revenue - Resale-Realized	-	-	-	-				
A	Revenue - Resale-Risk Mgmt MTM	-	-	-	-				
A	Revenue - Resale-Risk Mgmt Activities	-	-	-	-				
	Revenue - Sales for Resale	5,951,972	-	5,951,972	-				
4470074	Sale for Resale-Aff-Trmf Price	0	0	187,661,796	0				
4540001	Rent From Elect Property - Af	575,963	478,239	478,239	478,239				243,695
	Revenue - Other Ele-Affiliated	575,963	478,239	478,239	478,239				243,695
4500000	Forfeited Discounts	750,033	750,033	750,033	750,033				0
4510001	Misc Service Rev - Nonaffil	70,590	70,146	70,146	70,146				444
4540002	Rent From Elect Property-NAC	1,341,078	700	1,322,153	700				18,225
4540005	Rent from Elec Prop-Pole Atch	2,417,740	2,413,810	2,413,810	2,413,810				3,930
4560007	Oth Elect Rev - DSM Program	225,571	225,571	225,571	225,571				0
5010040	Gas Procuremnt Sales Net	(2,800)	0	(2,800)	0				0
	Revenue - Other Ele-NonAffiliated	4,802,212	3,460,260	4,802,212	3,460,260				22,599
	Revenue - Gas	-	-	-	-				-
4118002	Comp. Allow Gains Title IV SO2	16	16	16	16				0
	Gain/(Loss) on Allowances	16	16	16	16				0
A	Revenue - Other Ele-NonAffiliated	4,802,228	3,460,276	4,802,276	3,460,276				22,599
D	Revenue - Other Opr Electric	5,378,191	3,938,515	5,378,191	3,938,515				266,294
C	Revenue Merchandising & Contract Work	-	-	-	-				-
	Revenues Non-Utility Operations - Affiliated	-	-	-	-				-
	Rev from Non-Util Oper NonAffil	162,262	162,262	162,262	162,262				0
D	Revenues Non-Utility Operations - NonAffiliated	162,262	162,262	162,262	162,262				0
C	Revenues from Non-Utility Operations	162,262	162,262	162,262	162,262				0
	Non-Operating Rental Income - Affiliated	-	-	-	-				-
4180001	Non-Operating Rental Income	400	400	400	400				0

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution 110		Kentucky Power Company - Generation 117		Kentucky Power Company - Transmission 180	
Account:	GL_ACCT_SEC	Business Units:	SEGMENT_CONS	YTD Jun 2023 Actual	YTD Jun 2023 Actual	YTD Jun 2023 Actual	YTD Jun 2023 Actual	YTD Jun 2023 Actual	YTD Jun 2023 Actual
Layout: IS8016									
4180005	D	Non-Operating Rental Inc-Depr		(3,335)	0	0	0	0	(3,335)
		Non-Operating Rental Income - NonAffiliated		(2,935)	400	400	-	-	(3,335)
4210001	C	Misc Non-Operating Inc-Assoc		36	22	0	0	0	13
		Non-Operating Misc Income -Affiliated		36	22	-	-	-	13
4210002		Misc Non-Op Inc-NonAsc-Rents		1,144	407	500	500	237	237
4210007	D	Misc Non-Op Inc - NonAsc - Oth		11,882	443	11,439	11,439	0	0
		Non-Operating Misc Income - NonAffiliated		13,027	850	11,939	11,939	237	237
4540004		Non-Operating Misc Income		13,062	872	11,939	11,939	251	251
4560015	D	Rent From Elect Prop-ABD-Nonaf		61,191	61,191	0	0	0	0
		Other Electric Revenues - ABD		185,633	185,633	0	0	0	0
		Associated Business Development Income		246,824	246,824	-	-	-	-
		Revenue - Other Opr - Other		419,213	410,358	11,939	11,939	(3,084)	13
		<i>Memo: Revenue-Oth Opr-Oth Aff</i>		<i>36</i>	<i>22</i>	<i>-</i>	<i>-</i>	<i>-</i>	<i>13</i>
		<i>Memo: Revenue-Oth Opr-Oth Non</i>		<i>419,177</i>	<i>410,335</i>	<i>11,939</i>	<i>11,939</i>	<i>(3,098)</i>	<i>263,210</i>
		Revenue - Other Operating		5,797,403	4,348,872	188,993,089	188,993,089	263,210	(332,078)
4491002	A	Prov. Rate Refund-Nonaffiliated		(332,078)	0	0	0	0	(332,078)
4491003	B	Prov. Rate Refund - Retail		66,839	0	0	0	0	66,839
		Provision for Rate Refund - NonAffiliated		(265,239)	-	-	-	(265,239)	66,839
4491004	A	Prov. Rate Refund - Affiliated		1,811,141	0	0	0	0	1,811,141
		Provision for Rate Refund - Affiliated		1,811,141	-	-	-	-	1,811,141
		Revenue - Power Sales		1,545,902	-	-	-	-	1,545,902
		TOTAL OPERATING REVENUES		310,031,763	284,322,215	169,356,685	169,356,685	78,445,393	78,445,393
		<i>Memo: GT/D Revenue</i>		<i>302,175,295</i>	<i>283,433,619</i>	<i>11,051,032</i>	<i>11,051,032</i>	<i>7,690,644</i>	<i>7,690,644</i>
		<i>Memo: Other Affiliated Revenue</i>		<i>7,437,256</i>	<i>478,239</i>	<i>158,293,714</i>	<i>158,293,714</i>	<i>70,757,833</i>	<i>70,757,833</i>
		<i>Memo: Revenue-Oth Opr-Oth Aff</i>		<i>36</i>	<i>22</i>	<i>-</i>	<i>-</i>	<i>13</i>	<i>13</i>
		<i>Memo: Revenue-Oth Opr-Oth Non</i>		<i>419,177</i>	<i>410,335</i>	<i>11,939</i>	<i>11,939</i>	<i>(3,098)</i>	<i>(3,098)</i>
		Memo: Total Operating Revenues		310,031,763	284,322,215	169,356,685	169,356,685	78,445,393	78,445,393
		<i>Memo: Affiliated Revenue</i>		<i>7,437,291</i>	<i>478,261</i>	<i>158,293,714</i>	<i>158,293,714</i>	<i>70,757,847</i>	<i>70,757,847</i>
		<i>Memo: Non-Affiliated Revenue</i>		<i>302,594,472</i>	<i>283,843,954</i>	<i>11,062,971</i>	<i>11,062,971</i>	<i>7,687,546</i>	<i>7,687,546</i>
		Memo: Total Operating Revenues		310,031,763	284,322,215	169,356,685	169,356,685	78,445,393	78,445,393
FUEL EXPENSES									
5010000		Fuel		1,888,511	0	1,888,511	1,888,511	0	0
5010001		Fuel Consumed		26,536,801	0	26,536,801	26,536,801	0	0
5010003		Fuel - Procure Unload & Handle		1,019,900	0	1,019,900	1,019,900	0	0
5010013		Fuel Survey Activity		828,310	0	828,310	828,310	0	0
5010019		Fuel Oil Consumed		2,036,352	0	2,036,352	2,036,352	0	0
5010020		Nat Gas Consumed Steam		12,132,473	0	12,132,473	12,132,473	0	0
5010021		Transp Gas Consumed Steam		89,820	0	89,820	89,820	0	0
5010027		Gypsum handling/disposal costs		328,019	0	328,019	328,019	0	0
5010028		Gypsum Sales Proceeds		(442,949)	0	(442,949)	(442,949)	0	0
5010034		Gas Transp Res Fees-Steam		3,020,970	0	3,020,970	3,020,970	0	0
		Fuel Expense Total		47,438,208	-	47,438,208	47,438,208	-	-
5010005		Fuel - Deferred		19,220,059	0	19,220,059	19,220,059	0	0
		Deferred Fuel Expense		19,220,059	-	19,220,059	19,220,059	-	-
		Over Under Fuel Expense		-	-	-	-	-	-

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution 110		Kentucky Power Company - Generation 117		Kentucky Power Company - Transmission 180	
		Actual	IS8016	Actual	110	Actual	117	Actual	180
		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
Fuel for Electric Generation									
Fuel from Affiliates for Electric Generation									
5090000	Allow Consum Title IV SO2	15,945		0		0	15,945	0	0
5090009	Allow Consumpt CSAPR SO2	100		0		0	100	0	0
Allowances - Consumption									
5020002	Urea Expense	695,924	16,046	0		0	695,924	0	0
5020003	Trona Expense	3,080		0		0	3,080	0	0
5020004	Lime-Related Expenses	1,001,937		0		0	1,001,937	0	0
5020005	Polymer expense	89,159		0		0	89,159	0	0
5020020	Misc Consumable Exp	(2)		0		0	(2)	0	0
Emissions Control - Chemicals									
Total Fuel for Electric Generation									
		1,790,099	1,790,099	-		-	1,790,099	-	-
		68,464,412	68,464,412	-		-	68,464,412	-	-
		68,464,412	68,464,412	-		-	68,464,412	-	-
<i>Memo: Non-Aff Fuel/Allow/Emissions</i>									
Purchased Electricity from AEP - Affiliates									
5550004	Purchased Power-Pool Capacity	1,208,579		0		0	1,208,579	0	0
5550027	Purch Pwr-Non-Fuel Portion-Aff	307,312		0		0	307,312	0	0
5550029	Purch Power-Assoc-Tmsfr Price	0		187,661,796		0	187,661,796	0	0
		1,515,890	1,515,890	187,661,796		0	1,515,890	0	0
5550001	Purch Pwr-NonTrading-Nonassoc	45,124,116		0		0	45,124,116	0	0
5550039	PJM Inadvertent Mtr Res-OSS	45		0		0	45	0	0
5550040	PJM Inadvertent Mtr Res-LSE	(8,924)		0		0	(8,924)	0	0
5550074	PJM Reactive-Charge	1,238,014		0		0	1,238,014	0	0
5550075	PJM Reactive-Credit	(717,438)		0		0	(717,438)	0	0
5550076	PJM Black Start-Charge	433,637		0		0	433,637	0	0
5550078	PJM Regulation-Charge	314,596		0		0	314,596	0	0
5550079	PJM Regulation-Credit	(34,125)		0		0	(34,125)	0	0
5550083	PJM Spinning Reserve-Charge	88,796		0		0	88,796	0	0
5550084	PJM Spinning Reserve-Credit	38,723		0		0	38,723	0	0
5550123	PJM OpRes-LSE-Charge	593,632		0		0	593,632	0	0
5550124	PJM OpRes-LSE-Credit	3,496,350		0		0	3,496,350	0	0
5550132	PJM FTR Revenue-LSE	(4,092,500)		0		0	(4,092,500)	0	0
5550137	PJM OpRes-LSE-Credit	(122,839)		0		0	(122,839)	0	0
5550153	PurchPower-Rockport Def-NonAff	4,259,569		0		0	4,259,569	0	0
5550326	PJM Transm Loss Charges - LSE	2,588,968		0		0	2,588,968	0	0
5550327	PJM Transm Loss Credits-LSE	(895,822)		0		0	(895,822)	0	0
5550328	PJM FC Penalty Credit	(10,714)		0		0	(10,714)	0	0
		52,294,084	52,294,084	-		-	52,258,913	35,171	-
Purchased Electricity for Resale - NonAffiliated									
Purchased Gas for Resale - Affiliated									
Total Purchased Power									
		53,809,974	53,809,974	187,661,796		0	53,774,804	35,171	-
GROSS MARGIN		187,757,377	187,757,377	96,660,419		0	47,117,470	78,410,222	-
OPERATING EXPENSES									
5000000	Oper Supervision & Engineering	2,692,857		2,326		0	2,692,602	(2,072)	0
5020000	Steam Expenses	911,035		0		0	911,035	0	0
5050000	Electric Expenses	16,585		0		0	16,585	0	0
5060000	Misc Steam Power Expenses	2,492,203		(42,830)		0	2,529,503	5,531	0
5060002	Misc Steam Power Exp-Assoc	23,528		0		0	23,528	0	0
5060011	BSRR OIU Recovery-Oper Costs	734		0		0	734	0	0
Steam Generation Op Exp		6,136,943	6,136,943	(40,504)		0	6,173,988	3,459	0

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution 110		Kentucky Power Company - Generation 117		Kentucky Power Company - Transmission 180	
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual
		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023
Layout: IS8016									
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS									
17A V2099-01-01									
Nuclear Generation Op Exp									
Hydro Generation Op Exp									
5490000	Misc Other Pwer Generation Exp	420,846	-	0	-	0	-	0	-
5560000	Sys Control & Load Dispatching	11,168	-	0	-	0	-	0	-
5570000	Other Expenses	407,218	-	0	-	0	-	0	-
5757000	PJM Admin-MAM&SC- OSS	22,425	-	0	-	0	-	0	-
5757001	PJM Admin-MAM&SC- Internal	483,524	-	0	-	0	-	0	-
		1,345,180		1,345,180		1,345,180		1,345,180	
Other Generation Op Exp									
5600000	Oper Supervision & Engineering	1,775,292	54,882	54,882	1,695,272	25,138	1,695,272	1,695,272	25,138
5612000	Load Dispatch-Mntr&Op TransSys	167,504	1,474	1,474	165,806	224	165,806	165,806	224
5614000	PJM Admin-SSC&DS-OSS	31,765	0	0	31,765	0	31,765	31,765	0
5614001	PJM Admin-SSC&DS-Internal	644,888	0	0	644,888	0	644,888	644,888	0
5614008	PJM Admin Defaults OSS	(34,256)	0	0	(34,256)	0	(34,256)	(34,256)	0
5614009	Green-Hat Settlement	50,576	0	0	50,576	0	50,576	50,576	0
5615000	Reliability, Png&Stids Develop	34,694	900	900	33,656	137	33,656	33,656	137
5618000	PJM Admin-RP&SDS-OSS	7,586	0	0	7,586	0	7,586	7,586	0
5618001	PJM Admin-RP&SDS- Internal	171,805	0	0	171,805	0	171,805	171,805	0
5620001	Station Expenses - Nonassoc	116,056	2	2	116,052	2	116,052	116,052	2
5630000	Overhead Line Expenses	12,457	2	2	12,453	2	12,453	12,453	2
5640000	Underground Line Expenses	12,130	0	0	12,130	0	12,130	12,130	0
5650002	Transmissn Elec by Others-NAAC	45,059	0	0	45,059	0	45,059	45,059	0
5650007	Tran Elec by Oth-Afr-Tm Price	0	34,284,763	34,284,763	0	0	0	0	0
5650012	PJM Trans Enhancement Charge	868,066	0	0	868,066	0	868,066	868,066	0
5650015	PJM TO Serv Exp - Afr	(23,520)	0	0	(23,520)	0	(23,520)	(23,520)	0
5650016	PJM NITS Expense - Affiliated	34,819,755	0	0	34,819,755	0	34,819,755	34,819,755	0
5650019	Affi P JM Trans Enhancement Exp	2,715,738	0	0	2,715,738	0	2,715,738	2,715,738	0
5650020	PROVISION RTO Affl Expense	39,243	0	0	39,243	0	39,243	39,243	0
5650021	PJM NITS Expense - Non-Affilia	321,704	0	0	321,704	0	321,704	321,704	0
5650023	Amort of PROVISION RTO Expense	644,584	0	0	644,584	0	644,584	644,584	0
5660000	Misc Transmission Expenses	108,886	(39,204)	(39,204)	145,075	3,015	145,075	145,075	3,015
5660009	PJM OATT LSE Over-Under Adjust	(13,930,100)	0	0	(13,930,100)	0	(13,930,100)	(13,930,100)	0
5660011	Misc Transm Exp - Affiliate	2,110	0	0	2,110	0	2,110	2,110	0
5670002	Rents - Associated	0	0	0	0	0	0	0	0
		28,602,023	34,302,819	34,302,819	2,328,526	26,401,411	2,328,526	26,401,411	2,328,526
Transmission Op Exp									
5800000	Oper Supervision & Engineering	454,999	452,713	452,713	1,983	303	1,983	1,983	303
5810000	Load Dispatching	1,275	1,259	1,259	7	8	7	7	8
5820000	Station Expenses	123,008	121,599	121,599	1,389	21	1,389	1,389	21
5830000	Overhead Line Expenses	145,606	145,605	145,605	0	0	0	0	0
5840000	Underground Line Expenses	57,988	57,724	57,724	264	0	264	264	0
5850000	Street Lighting & Signal Sys E	30,752	30,752	30,752	0	0	0	0	0
5860000	Meter Expenses	604,198	603,898	603,898	296	4	296	296	4
5870000	Customer Installations Exp	113,697	113,582	113,582	115	0	115	115	0
5880000	Miscellaneous Distribution Exp	1,898,967	1,891,492	1,891,492	5,937	1,538	5,937	5,937	1,538
5890001	Rents - Nonassociated	240,455	240,455	240,455	0	0	0	0	0
5890002	Rents - Associated	11,147	11,147	11,147	0	0	0	0	0
		3,682,090	3,670,225	3,670,225	9,991	1,874	9,991	1,874	9,991
Distribution Op Exp									
9010000	Supervision - Customer Accts	10,021	9,823	9,823	97	101	97	97	101
9020000	Meter Reading Expenses	20,895	20,895	20,895	0	0	0	0	0
9020002	Meter Reading - Regular	143,667	143,667	143,667	0	0	0	0	0
9020003	Meter Reading - Large Power	22,100	22,100	22,100	0	0	0	0	0

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016	110	117	180				
		Actual	Actual	Actual	Actual				
17A V2099-01-01	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023				
Layout: IS8016									
9030000	Cust Records & Collection Exp	152,910	151,336		10				1,564
9030001	Customer Orders & Inquiries	1,621,171	1,621,175		(7)				3
9030002	Manual Billing	8,365	8,328		19				18
9030003	Postage - Customer Bills	299,815	299,815		0				0
9030004	Cashiering	29,601	29,601		0				0
9030005	Collection Agents Fees & Exp	7,500	7,500		0				0
9030006	Credit & Oth Collection Activi	294,204	294,204		0				0
9030007	Collectors	174,502	174,502		0				0
9030009	Data Processing	21,144	21,144		0				0
9030014	COVID-19 Credit Card Fees	9	9		0				0
9040000	Uncollectible Accounts	847,205	847,205		0				0
9040007	Uncoll Acctis - Misc Receivable	(167,536)	7,109		(2)				(174,643)
9050000	Misc Customer Accounts Exp	18,850	16,663		424				1,762
9070000	Supervision - Customer Service	9,318	9,248		32				39
9080000	Customer Assistance Expenses	509,977	509,977		0				0
9080009	Cust Assistance Expense - DSM	221,085	221,084		1				1
9090000	Information & Instruct Advertis	85,427	38,845		23,987				22,595
9100000	Misc Cust Svc&Informational Ex	12,063	6,363		2,926				2,773
9100001	Misc Cust Svc & Info Exp - RCS	1	1		0				0
Customer Service and Information Op Exp		4,342,294	4,460,594		27,492				(145,792)
9120000	Demonstrating & Selling Exp	6,945	6,945		0				0
9120001	Demo & Selling Exp - Res	13	11		1				0
9120003	Demo & Selling Exp - Area Dev	38	38		0				0
Sales Expenses		6,996	6,994		1				0
Memo: Insurance (9240 9250)		1,079,449	294,007		670,817				114,625
9200000	Administrative & Gen Salaries	5,654,742	2,819,883		1,974,735				860,124
9210001	Off Supl & Exp - Nonassociated	346,647	243,934		75,269				27,444
9210003	Office Supplies & Exp - Trnsf	65	39		20				7
9210004	Office Utilities	85	29		39				17
9210005	Cellular Phones and Pagers	5	5		0				0
9210006	O&M Reconciliation	13	4		6				3
9210020	EMP RECOG - Over 100 Dollars	6	5		2				0
9210021	EMP TRAVEL - Airfare	123	54		52				18
9210022	MEALS & ENT-100 Pct DEDUCTIBLE	1,174	1,061		100				13
9210023	EMP TRAVEL-MILEAGE	119	48		52				19
9210024	EMP TRAVEL-PARKING	19	7		9				3
9210025	MEALS & ENT-50 Pct DEDUCTIBLE	53	18		25				10
9210026	EMP TRAVEL-CAR RENTAL	69	28		29				12
9210027	EMP TRAVEL-TAXI AND SHUTTLE	8	4		3				1
9210028	EMP TRAVEL-HOTEL & LODGING	760	575		134				51
9210030	EMP TRAVEL-OTHER	206	139		64				3
9210031	SAFETY EQUIPMENT AND SUPPLIES	159	6		153				0
9210032	FUEL	10	2		1				8
9210033	FOOD SERVICE-CATERING	30	11		13				6
9210034	In-House Training & Seminars	27	18		8				1
9210035	RECRUITING AND SCREENING	6	2		3				1
9210036	SAFETY TRAINING	42	0		42				0
9210037	OEM/TECHNICAL TRAINING	42	14		18				9
9210040	DUES-BUSINESS/PROFESSIONAL	22	9		11				3
9220000	Administrative Exp Trnsf - Cr	(66,072)	(66,072)		0				0

American Electric Power

INCOME STATEMENT

IS8016

YTD Jun 2023
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	Layout: IS8016				
	Account: GL_ACCT_SEC		Business Units: SEGMENT_CONS		
	YTD Jun 2023	Actual	YTD Jun 2023	Actual	
9220001	Admin Exp Trnstf to Constrction	(299,168)	(299,168)	0	0
9220002	Admin Exp Trnstf Const-Mingerial	0	0	0	0
9220004	Admin Exp Trnstf to ABD	(1,709)	(1,709)	0	0
9220005	Overhead Loadings	(102,651)	(70,387)	(25,877)	(6,388)
9230001	Outside Svcs Empl - Nonassoc	1,197,869	423,432	610,136	164,301
9230003	AEPSC Billed to Client Co	(537,138)	(187,735)	(204,567)	(144,835)
9230023	SRV-TEMPORARY AGENCY LABOR	806	0	0	806
9230034	SRV-SOFTWARE LICENSING	20	0	0	20
9240000	Property Insurance	605,123	148,959	359,001	97,162
9250000	Injuries and Damages	811,359	554,501	218,801	38,057
9250001	Safety Dinners and Awards	159	159	0	0
9250002	Emp Accident Prvntion-Adm Exp	29	10	12	8
9250006	Wrks Cmpnsin Pre&Slf Ins Ptv	(113,754)	(158,859)	65,114	(20,009)
9250010	Prsnal Injries&Prop Dmage-Pub	926	0	926	0
9260000	Fig Ben Loading - Workers Comp	(224,394)	(250,764)	26,963	(593)
9260002	Employee Pensions & Benefits	2,278	1,288	810	180
9260003	Pension Plan	26,376	12,139	13,828	410
9260004	Group Life Insurance Premiums	969,992	653,936	309,005	7,051
9260005	Group Medical Ins Premiums	73,410	47,779	25,295	337
9260007	Group L-T Disability Ins Prem	2,445,714	1,673,188	757,805	14,721
9260010	Group Dental Insurance Prem	183,089	60,846	122,072	172
9260012	Training Administration Exp	94,916	64,961	29,249	706
9260021	Employee Activities	7,954	5,284	2,503	166
9260027	Postretirement Benefits - OPEB	5,026	3,721	1,079	225
9260036	Savings Plan Contributions	50,726	28,025	22,080	621
9260037	Deferred Compensation	944,005	633,693	303,457	6,855
9260050	Supplemental Pension	2,332	2,318	15	0
9260051	Fig Ben Loading - Pension	971	945	26	0
9260052	Fig Ben Loading - Grp Ins	(552,000)	(487,438)	(57,650)	(6,912)
9260053	Fig Ben Loading - Savings	(1,342,971)	(1,183,249)	(143,686)	(16,037)
9260055	Fig Ben Loading - OPEB	(420,111)	(365,654)	(48,097)	(6,360)
9260058	IntercroFringeOffset- Don't Use	(70,624)	(64,597)	(5,446)	(580)
9270000	Fig Ben Loading - Accrual	(289,009)	(287,279)	(1,729)	0
9280000	Amort-Post Retirement Benefit	(45,560)	(40,959)	(3,544)	(1,057)
9280001	Franchise Requirements	108,310	64,791	35,603	7,916
9280002	Regulatory Commission Exp	70,182	70,182	0	0
9280005	Regulatory Commission Exp-Adm	1,132	509	324	300
9280006	Regulatory Commission Exp-Case	14	5	5	4
9301000	Reg Com Exp-FERC Trans Cases	1,341,524	530,772	344,820	465,933
9301001	State Publ Serv CommissionFees	11,155	422	906	9,827
9301003	General Advertising Expenses	462,324	462,324	0	0
9301010	Newspaper Advertising Space	368	(16,859)	8,841	8,385
9301012	TV Station Advertising Time	2,000	913	563	524
9301014	Publicity	15,075	6,855	4,204	4,017
9301015	Public Opinion Surveys	244	84	111	49
9302000	Video Communications	6,315	6,312	2	1
9302003	Other Corporate Comm Exp	50	17	23	10
	Misc General Expenses	3,388	3,346	29	13
	Corporate & Fiscal Expenses	183,893	75,044	58,179	50,670
		22,065	13,836	6,735	1,494

American Electric Power

INCOME STATEMENT

IS8016

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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016	110	117	180				
		Actual	Actual	Actual	Actual				
Layout: IS8016		YTD Jun 2023		YTD Jun 2023		YTD Jun 2023		YTD Jun 2023	
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		YTD Jun 2023		YTD Jun 2023		YTD Jun 2023		YTD Jun 2023	
9302004	Research, Develop&Demonstr Exp	2,034	668	890	477				
9310001	Rents - Real Property	4,200	0	0	0				
9310002	Rents - Personal Property	9,884	3,633	5,757	494				
	Administration & General	11,606,511	5,144,260	4,895,358	1,566,892				
4111005	Accretion Expense	568,112	9,602	558,511	0				
	Accretion	568,112	9,602	558,511	0				
4116000	Gain From Disposition of Plant	(6,384)	(6,384)	0	0				
	Loss/(Gain) on Utility Plant	(6,384)	(6,384)	-	-				
9302006	Assoc Bus Dev - Materials Sold	(31,575)	(31,575)	0	0				
9302007	Assoc Business Development Exp	71,866	53,191	(41)	18,715				
	Associated Business Development Expenses	40,291	21,616	(41)	18,715				
	Gain on Disposition of Property	-	-	-	-				
	Loss on Disposition of Property	-	-	-	-				
	Loss(Gain) of Sale of Property	-	-	-	-				
	Opr Exp and Factored A/R	-	-	-	-				
	Water Heaters	-	-	-	-				
4040007	Cloud Implement - Amort Plant	105,882	74,477	22,576	8,828				
4265004	Social & Service Club Dues	19,024	963	17,082	978				
4265007	Regulatory Expenses	866	391	243	231				
	Expense of Non-Utility Operation	125,771	75,832	39,902	10,038				
4210009	Misc Non-Op Exp - NonAssoc	259	85	114	60				
	Misc NonOp Expenses - NonAssoc	259	85	114	60				
4261000	Donations	487,936	469,727	10,446	7,763				
	Donation Contributions	487,936	469,727	10,446	7,763				
4263001	Penalties	7,508	103	6,667	738				
	Provision for Penalties	7,508	103	6,667	738				
4264000	Civic and Political Activity	94,129	53,460	19,783	20,887				
4264001	Non-deduct Lobbying per IRS	12,333	4,252	5,602	2,479				
	Civic & Political Activities	106,463	57,712	25,385	23,366				
4265002	Other Deductions - Nonassoc	37,565	28,048	6,592	2,925				
4265033	Transition Costs	104	0	104	0				
	Other Deductions	37,668	28,048	6,696	2,925				
	Shutdown Coal Company Expenses	-	-	-	-				
	All Other Operational Expenses	765,605	631,507	89,208	44,890				
	Operational Expenses	57,089,661	48,200,730	39,492,982	3,826,683				
5100000	Maint Supv & Engineering	877,917	0	877,914	3				
5110000	Maintenance of Structures	1,122,413	0	1,122,413	0				
5120000	Maintenance of Boiler Plant	5,684,954	0	5,684,954	0				
5120025	Maint of Bfr Pit Environmental	0	0	0	0				
5120034	BSDR O/U Recovery - Maint Cost	(1,039)	0	(1,039)	0				
5120037	KY Steam Maint O/U	116,032	0	116,032	0				
5130000	Maintenance of Electric Plant	1,509,356	0	1,509,356	0				
5140000	Maintenance of Misc Steam Pit	700,979	0	700,979	0				
	Steam Generation Maintenance	10,010,613	-	10,010,610	3				
	Nuclear Generation Maintenance	-	-	-	-				
	Hydro Generation Maintenance	-	-	-	-				
	Other Generation Maintenance	-	-	-	-				
5680000	Maint Supv & Engineering	931	654	-	277				

American Electric Power

INCOME STATEMENT

IS8016
 YTD Jun 2023
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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission		
		IS8016	110	117	180					
		Actual	Actual	Actual	Actual					
17A V2099-01-01	Account: GL_ACCT_SEC Business Units: SEGMENT_CONS	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023				
		Actual	Actual	Actual	Actual	Actual				
Layout: IS8016										
Maintenance of Structures										
5900000		1,665	0	0	0	0	0	0	0	1,665
5691000	Maint of Computer Hardware	5,462	14	6	6	6	6	6	6	5,442
5692000	Maint of Computer Software	97,094	9,770	1,076	1,076	1,076	1,076	1,076	1,076	86,248
5693000	Maint of Communication Equip	5,662	0	0	0	0	0	0	0	5,662
5700000	Maint of Station Equipment	576,907	225	29	29	29	29	29	29	576,654
5710000	Maintenance of Overhead Lines	2,542,879	30	0	0	0	0	0	0	2,542,820
5720000	Maint of Underground Lines	483	0	0	0	0	0	0	0	483
5730000	Maint of Misc Trnsmssion Pft	605	127	13	13	13	13	13	13	466
	Transmission Maintenance	3,231,689	10,820	1,153	1,153	1,153	1,153	1,153	1,153	3,219,716
Maintenance of Structures										
5900000	Maint Supv & Engineering	8,658	8,577	0	0	0	0	0	0	81
5910000	Maintenance of Structures	34	37	(0)	(0)	(0)	(0)	(0)	(0)	(2)
5920000	Maint of Station Equipment	406,109	364,746	(1)	(1)	(1)	(1)	(1)	(1)	41,364
5930000	Maintenance of Overhead Lines	18,395,614	18,395,754	275	275	275	275	275	275	586
5930001	Tree and Brush Control	191,199	191,199	0	0	0	0	0	0	0
5930010	Storm Expense Amortization	99,995	99,995	0	0	0	0	0	0	0
5940000	Maint of Underground Lines	19,310	19,310	0	0	0	0	0	0	(0)
5950000	Maint of Line Trnf,Rglators&Dvi	20,104	20,107	0	0	0	0	0	0	(2)
5960000	Maint of Strt Lighting & Sgnal S	6,954	6,954	0	0	0	0	0	0	0
5970000	Maintenance of Meters	16,662	16,662	0	0	0	0	0	0	0
5980000	Maint of Misc Distribution Pft	8,167	8,171	0	0	0	0	0	0	(3)
	Distribution Maintenance	19,173,807	19,131,510	274	274	274	274	274	274	42,022
Maintenance of General Plant										
9350000	Maint of Structures - Owned	7,751	7,756	(2)	(2)	(2)	(2)	(2)	(2)	4,960
9350001	Maint of Structures - Leased	314,285	307,456	1,869	1,869	1,869	1,869	1,869	1,869	4,960
9350002	Maint of Data Equipment	534	528	4	4	4	4	4	4	2
9350012	Maint of Communication Equip	3,145	2,160	985	985	985	985	985	985	0
9350013	Maint of Cmmnication Eq-Unall	524,513	509,674	14,839	14,839	14,839	14,839	14,839	14,839	0
9350015	Maint of Office Furniture & Eq	414,017	203,799	210,219	210,219	210,219	210,219	210,219	210,219	0
9350019	Maint of Gen Plant-SCADA Equ	170	170	0	0	0	0	0	0	0
9350023	Site Communications Services	35	26	9	9	9	9	9	9	0
9350024	Maint of DA-AMI Comm Equip	3,696	3,660	22	22	22	22	22	22	13
	Administration & General Maintenance	1,268,147	1,035,229	227,945	227,945	227,945	227,945	227,945	227,945	4,973
All Other Maintenance Expenses										
Maintenance Expenses										
		33,684,257	20,177,560	10,239,982	10,239,982	10,239,982	10,239,982	10,239,982	10,239,982	3,266,715
		90,773,917	68,378,290	49,732,964	49,732,964	49,732,964	49,732,964	49,732,964	49,732,964	7,093,398
Total Operational and Maintenance Expenses										
Amort. of Plant										
4040001	Amort of Pft Acq Adj	4,974,376	2,357,534	1,899,566	1,899,566	1,899,566	1,899,566	1,899,566	1,899,566	7,17,276
4060001	Regulatory Debit - BSR	19,308	0	0	0	0	0	0	0	19,308
	DDA Amortization	4,993,684	2,357,534	1,899,566	1,899,566	1,899,566	1,899,566	1,899,566	1,899,566	7,36,584
4073000	Regulatory Debits	180,573	0	180,573	180,573	180,573	180,573	180,573	180,573	0
4073014	Regulatory Debit - BSR	3,561,871	0	3,561,871	3,561,871	3,561,871	3,561,871	3,561,871	3,561,871	0
	DDA Regulatory Debits	3,742,444	-	3,742,444	3,742,444	3,742,444	3,742,444	3,742,444	3,742,444	-
	DDA Regulatory Credits	-	-	-	-	-	-	-	-	-
Amortization										
4030001	Depreciation Exp	8,736,128	2,357,534	5,642,010	5,642,010	5,642,010	5,642,010	5,642,010	5,642,010	736,584
4030029	Over/Undr Depr Exp Var Riders	50,850,920	21,109,712	18,524,238	18,524,238	18,524,238	18,524,238	18,524,238	18,524,238	11,216,970
	DDA Depreciation	4,100,271	0	4,100,271	4,100,271	4,100,271	4,100,271	4,100,271	4,100,271	0
	DDA STP Nuclear Decommissioning	54,951,191	21,109,712	22,624,509	22,624,509	22,624,509	22,624,509	22,624,509	22,624,509	11,216,970
4031001	Depr - Asset Retirement Oblig	337,818	14,397	323,421	323,421	323,421	323,421	323,421	323,421	0
	DDA Asset Retirement Obligation	337,818	14,397	323,421	323,421	323,421	323,421	323,421	323,421	-

American Electric Power

INCOME STATEMENT

IS8016

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		Layout: IS8016		Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023
		IS8016 Actual	IS8016 Actual	110 Actual	110 Actual	117 Actual	117 Actual	180 Actual	180 Actual	180 Actual	180 Actual	180 Actual	180 Actual
408100818	State Franchise Taxes	(100)	(100)										
408100623	State Gross Receipts Tax	12,429	12,429	1	1	12,428	12,428						
4081002	FICA	1,762,450	1,762,450	1,207,961	1,207,961	542,950	542,950						
4081003	Federal Unemployment Tax	11,646	11,646	10,062	10,062	4,974	4,974						
4081007	State Unemployment Tax	20,387	20,387	6,780	6,780	13,514	13,514						
4081033	Fringe Benefit Loading - FICA	(769,969)	(769,969)	(670,901)	(670,901)	(87,693)	(87,693)						
4081034	Fringe Benefit Loading - FUT	(4,872)	(4,872)	(4,141)	(4,141)	(656)	(656)						
4081035	Fringe Benefit Loading - SUT	(4,526)	(4,526)	(2,355)	(2,355)	(2,022)	(2,022)						
	Payroll Taxes	1,015,115	1,015,115	547,405	547,405	471,067	471,067						(3,357)
408102021	State Business Occup Taxes	(4,296)	(4,296)	0	0	(4,296)	(4,296)						
408102022	State Business Occup Taxes	13,571	13,571	0	0	13,571	13,571						
408102023	State Business Occup Taxes	4,636,340	4,636,340	0	0	4,636,340	4,636,340						
	Capacity Taxes	4,645,615	4,645,615	-	-	4,645,615	4,645,615						-
408100521	Real Personal Property Taxes	1,519,983	1,519,983	0	0	1,519,983	1,519,983						
408100522	Real Personal Property Taxes	8,816,796	8,816,796	4,828,536	4,828,536	970,254	970,254						3,018,006
408102922	Real-Pers Prop Tax-Cap Leases	47,317	47,317	44,695	44,695	1,509	1,509						1,113
408102923	Real-Pers Prop Tax-Cap Leases	236,585	236,585	223,475	223,475	7,545	7,545						5,565
408103622	Real Prop Tax-Cap Leases	9	9	9	9	0	0						0
408103623	Real Prop Tax-Cap Leases	6,804	6,804	6,804	6,804	0	0						0
408200522	Real Personal Property Taxes	35,798	35,798	80	80	34,953	34,953						765
	Property Taxes	10,663,292	10,663,292	5,103,599	5,103,599	2,534,244	2,534,244						3,025,449
	Regulatory Fees	-	-	-	-	-	-						-
408101422	Federal Excise Taxes	1,038	1,038	0	0	1,038	1,038						0
408101423	Federal Excise Taxes	885	885	0	0	885	885						0
	Production Taxes	1,922	1,922	-	-	1,922	1,922						-
408101719	St Lic-Rgstrtn Tax-Fees	26	26	26	26	0	0						0
408101722	St Lic-Rgstrtn Tax-Fees	20	20	20	20	0	0						0
408101922	State Sales and Use Taxes	3,082	3,082	3,082	3,082	0	0						0
408101923	State Sales and Use Taxes	297,978	297,978	(285,170)	(285,170)	298,195	298,195						284,953
408102219	Municipal License Fees	145	145	145	145	0	0						0
408102220	Municipal License Fees	200	200	200	200	0	0						0
408102222	Municipal License Fees	175	175	175	175	0	0						0
408102223	Municipal License Fees	45	45	45	45	0	0						0
	Miscellaneous Taxes	301,671	301,671	(281,478)	(281,478)	298,195	298,195						284,953
	Other Non-Income Taxes	303,593	303,593	(281,478)	(281,478)	300,118	300,118						284,953
	Taxes Other Than Income Taxes	16,639,945	16,639,945	5,369,427	5,369,427	7,963,472	7,963,472						3,307,046
	TOTAL OPERATING EXPENSES	171,439,000	171,439,000	97,229,360	97,229,360	86,286,377	86,286,377						22,353,998
	<i>Memo: SEC Total Operating Expenses</i>	<i>293,713,386</i>	<i>293,713,386</i>	<i>284,891,156</i>	<i>284,891,156</i>	<i>208,525,592</i>	<i>208,525,592</i>						<i>56,056,224</i>
	OPERATING INCOME	16,318,377	16,318,377	(568,941)	(568,941)	(39,168,906)	(39,168,906)						56,056,224
	NON-OPERATING INCOME / (EXPENSES)												0
4190002	Int & Dividend Inc - Nonassoc	57,058	57,058	6,871	6,871	50,187	50,187						0

American Electric Power

INCOME STATEMENT

IS8016

YTD Jun 2023
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		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016 Actual	110 Actual	117 Actual	180 Actual				
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023				
Layout: IS8016									
4190005	Interest & Dividend NonAffiliated	57,058	6,871	50,187	-				
	Interest Income - Assoc CBP	189	189	0	0				
	Interest & Dividend Affiliated	189	-	-	-				
	Total Interest & Dividend Income	57,247	7,060	50,187	-				
	Interest & Dividend Carrying Charge	-	-	-	-				
<i>Memo: Total Interest & Dividend Income w/ Carrying</i>									
9260042	SERP Pension - Non-Service	(460)	(372)	(89)	0				
9260043	OPEB - Non-Service	1,888,685	939,963	836,153	112,569				
9260062	Pension Plan - Non-Service	1,899,643	621,059	1,310,072	(31,487)				
	Other Components of Net Periodic Pension	3,787,868	1,560,650	2,146,136	81,082				
4191000	Allw Oth Frnds Usd Dmg Cnstr	485,012	155,913	57,493	271,606				
	AFUDC	485,012	155,913	57,493	271,606				
Gain on Disposition of Equity Investments									
4270002	Interest LTD FMB	-	-	-	-				
	Int on LTD - Install Pur Contr	(810,424)	(810,424)	0	0				
	Interest LTD IPC	(810,424)	-	-	-				
4300001	Interest Exp - Assoc Non-CBP	(66,125)	(66,125)	0	0				
	Interest LTD Notes Payable - Affiliated	(66,125)	-	-	-				
	Interest LTD Notes Payable - NonAffiliated	-	-	-	-				
	Interest LTD Debentures	-	-	-	-				
4270006	Interest LTD Senior Unsecured	(15,659,375)	(15,659,375)	0	0				
	Interest LTD Other - Affil	-	-	-	-				
4270005	Interest LTD Other - NonAffil	(12,345,188)	(12,345,188)	0	0				
	Interest on Long-Term Debt	(28,881,112)	(28,881,112)	-	-				
4300003	Interest on Assoc Co - CBP	(3,413,279)	16,750,478	(24,005,080)	3,841,323				
	Interest STD - Affil	(3,413,279)	16,750,478	(24,005,080)	3,841,323				
4310007	Lines Of Credit	(148,790)	(55,028)	(77,983)	(15,779)				
	Interest STD - NonAffil	(148,790)	(55,028)	(77,983)	(15,779)				
	Interest on Short Term Debt	(3,562,069)	16,695,450	(24,083,063)	3,825,544				
4280002	Amrtz Debt Dscnt&Exp-Instl Pur	(113,573)	(113,573)	0	0				
4280003	Amrtz Debt Dscnt&Exp-NIP	(41,606)	(41,606)	0	0				
4280006	Amrtz Dscnt&Exp-Sn Unsec Note	(113,343)	(113,343)	0	0				
	Amort of Debt Disc. Prem & Exp	(268,522)	(268,522)	-	-				
4281004	Amrtz Loss Required Debt-Dont	(16,825)	(16,825)	-	-				
	Amort Loss on Reacquired Debt	(16,825)	-	-	-				
	Amort Gain on Reacquired Debt	-	-	-	-				
	Other Interest - Fuel Recovery	-	-	-	-				
4310001	Other Interest Expense	(416,086)	13,265	(402,312)	(27,039)				
4310002	Interest on Customer Deposits	(848,978)	(848,978)	0	0				
	Other Interest - NonAffil	(1,265,064)	(835,713)	(402,312)	(27,039)				
	Other Interest Expense - Affil	-	-	-	-				
	Interest Rate Hedge Unrealized (Gain)/Loss	-	-	-	-				
4320000	Allw Birwed Frnds Used Cnstr-Cr	2,787,302	895,940	342,927	1,548,435				
	AFUDC-Borrowed Funds	2,787,302	895,940	342,927	1,548,435				
	Total Interest Charges	(31,206,291)	(12,410,783)	(24,142,448)	5,346,940				

American Electric Power

INCOME STATEMENT

IS8016

YTD Jun 2023
 07/11/2023 05:07

		Kentucky Power Int Consol		Kentucky Power Company - Distribution		Kentucky Power Company - Generation		Kentucky Power Company - Transmission	
		IS8016	110	117	180				
		Actual	Actual	Actual	Actual				
17A V2099-01-01		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023			
Account: GL_ACCT_SEC Business Units: SEGMENT_CONS		(10,557,787)	(11,256,101)	(61,057,539)	(61,057,539)	61,755,853			
INCOME BEFORE INCOME TAXES and EQUITY EARNINGS									
INCOME TAXES and EQUITY EARNINGS									
4091001	Income Taxes, UOI - Federal	1,291,352	(3,014,625)	(5,832,131)	10,138,107				
4092001	Inc Tax, Oth Inc&Ded-Federal	(33,342)	(41,935)	10,904	(2,312)				
Federal Current Income Tax		1,258,009	(3,056,560)	(5,821,226)	10,135,796				
4101001	Prov Def I/T Util Op Inc-Fed	11,267,366	5,197,431	7,268,664	(1,198,728)				
4102001	Prov Def I/T Oth I&D - Federal	11,126	11,126	0	0				
4111001	Prv Def I/T-Cr Util Op Inc-Fed	(29,095,709)	(5,166,506)	(22,666,024)	(1,263,179)				
4112001	Prv Def I/T-Cr Oth I&D-Fed	(81,383)	(29,103)	(52,280)	0				
Federal Deferred Income Tax		(17,898,599)	12,947	(15,449,640)	(2,461,907)				
Federal Investment Tax Credits		(16,640,590)	(3,043,613)	(21,270,866)	7,673,889				
Federal Income Taxes		(1,036,016)	(958,425)	(1,676,117)	1,598,526				
409100222	Income Taxes UOI - State	790,805	33,903	276,576	480,326				
409100223	Income Taxes UOI - State	(1,036,016)	(958,425)	(1,676,117)	1,598,526				
409200222	Inc Tax Oth Inc Ded - State	455	990	(461)	(74)				
409200223	Inc Tax Oth Inc Ded - State	(8,809)	(11,514)	3,211	(506)				
State Current Income Tax		(253,565)	(935,046)	(1,396,791)	2,078,272				
4111002	Prv Def I/T-Cr UtilOpInc-State	(188,630)	0	(188,630)	0				
State Deferred Income Tax		(188,630)	(188,630)	(188,630)	0				
State Investment Tax Credits		(442,195)	(935,046)	(1,585,421)	2,078,272				
State Income Taxes		(442,195)	(935,046)	(1,585,421)	2,078,272				
Local Current Income Tax		-	-	-	-				
Local Deferred Income Tax		-	-	-	-				
Local Investment Tax Credits		-	-	-	-				
Local Income Taxes		-	-	-	-				
Foreign Current Income Tax		-	-	-	-				
Foreign Deferred Income Tax		-	-	-	-				
Foreign Investment Tax Credits		-	-	-	-				
Foreign Income Taxes		-	-	-	-				
Total Income Taxes		(17,082,785)	(3,978,659)	(22,856,286)	9,752,160				
Equity Earnings of Subs		-	-	-	-				
INCOME AFTER INCOME TAXES and EQUITY EARNINGS		6,524,999	(7,277,442)	(38,201,252)	52,003,693				
Discontinued Operations (Net of Taxes)									
Cumulative Effect of Accounting Changes									
Extraordinary Income / (Expenses)									
NET INCOME		6,524,999	(7,277,442)	(38,201,252)	52,003,693				
Minority Interest									
Preferred Stock Dividend Subs									
Earnings to Common Shareholders									
NET INCOME (LOSS) NODE before PS		6,524,999	(7,277,442)	(38,201,252)	52,003,693				
		(0)	0	-	-				

Double Check on Net Income Node after PS

BALANCE SHEET

BS8216
YTD Jun 2023
07/10/2023 21:06

	Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -		Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -	
	Int Consol		Distribution	
	BS8216		110	
	YTD Jun 2023		YTD Jun 2023	
	117		180	
	YTD Jun 2023		YTD Jun 2023	
	117		180	
	YTD Jun 2023		YTD Jun 2023	
	117		180	
ASSETS				
Cash and Cash Equivalents	1,980,338	1,980,338	0	0
Other Cash Deposits	55,764	22,325	32,470	969
Customers	40,179,560	39,221,173	445,017	513,369
Accrued Unbilled Revenues	13,295,109	13,295,109	0	0
Miscellaneous Accounts Receivable	43,053,405	7,104,886	65,736,649	14,521,770
Allowances for Uncollectible Accounts	(635,701)	(635,644)	0	(58)
Accounts Receivable	95,892,373	58,985,525	66,181,666	15,035,081
Advances to Affiliates	0	0	0	0
Fuel, Materials and Supplies	82,930,439	7,928,261	71,917,732	3,084,447
Risk Management Contracts - Current	5,570,128	0	5,570,128	0
Margin Deposits	637,746	0	637,746	0
Unrecovered Fuel - Current	4,021,403	0	4,021,403	0
Other Current Regulatory Assets	0	0	0	0
Prepayments and Other Current Assets	2,068,843	1,787,050	225,549	56,245
TOTAL CURRENT ASSETS	193,157,033	70,703,499	148,586,693	18,176,742
Electric Production	1,241,535,413	1,216,316,414	1,280,574,217	818,720,250
Electric Transmission	815,225,376	0	0	0
Electric Distribution	1,088,096,633	0	0	0
General Property, Plant and Equipment	171,980,339	83,276	24,208	1,119,396
Construction Work-in-Progress	148,315,114	56,288,905	17,177,692	74,848,517
TOTAL PROPERTY, PLANT and EQUIPMENT	3,465,152,875	1,272,688,595	1,297,776,117	894,688,163
less: Accumulated Depreciation and Amortization	(1,177,946,276)	(312,935,992)	(615,285,963)	(249,724,321)
NET PROPERTY, PLANT and EQUIPMENT	2,287,206,598	959,752,602	682,490,153	644,963,843
Net Regulatory Assets	506,341,711	122,013,761	379,054,973	5,272,978
Securitized Transition Assets and Other	0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts	0	0	0	0
Investments in Power and Distribution Projects	0	0	0	0
Goodwill	0	0	0	0
Long-Term Risk Management Assets	0	0	0	0
Employee Benefits and Pension Assets	21,459,838	11,262,470	9,672,489	524,879
Other Non Current Assets	25,957,038	7,889,009	14,968,735	3,099,294
TOTAL OTHER NON-CURRENT ASSETS	553,758,588	141,165,240	403,696,198	8,897,151
TOTAL ASSETS	3,034,122,219	1,171,621,341	1,234,773,044	672,037,735
LIABILITIES				
Accounts Payable	89,587,032	70,522,344	45,266,414	18,108,175
Advances from Affiliates	144,219,975	(639,378,786)	949,557,308	(165,358,547)
Short-Term Debt	0	0	0	0
Other Current Regulatory Liabilities	0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated	425,000,000	425,000,000	0	0
Long-Term Debt Due Within One Year - Affiliated	0	0	0	0
Risk Management Liabilities - Hedge	0	0	0	0
Curr. Unreal Losses - NonAffil	1,205,317	0	1,205,317	0
S/T Liability MTM Collateral	(1,022,519)	0	(1,022,519)	0
Risk Management Liabilities - MTM	182,798	0	182,798	0
Risk Management Liabilities	182,798	0	182,798	0

BALANCE SHEET

Kentucky Power Company - Kentucky Power Company -
 Kentucky Power Company - Kentucky Power Company -
 Kentucky Power Company - Kentucky Power Company -

BS8216
 YTD Jun 2023
 07/10/2023 21:06

	BS8216	110	117	180
	Int Consol	Distribution	Generation	Transmission
	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023
Layout : BS8216				
Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS				
Accrued Taxes	27,300,965	11,725,716	(9,968,593)	25,543,842
Memo: Property Taxes	25,719,800	15,150,806	5,198,174	5,370,820
Accrued Interest	8,228,801	8,228,801	0	0
Risk Management Collateral	209,262	0	209,262	0
Utility Customer Deposits	40,004,159	40,004,159	0	0
Deposits - Customer and Collateral	40,213,421	40,004,159	209,262	0
Over-Recovered Fuel Costs - Current	0	0	0	0
Dividends Declared	0	0	0	0
Preferred Stock due W/IN 1 Yr	0	0	0	0
Obligations under Capital Leases - Current	76,551	0	76,551	0
Obligations under Operating Leases - Current	121,801	58,725	58,919	4,157
Tax Collections Payable	1,970,869	1,970,869	0	0
Revenue Refunds - Accrued	117,274	0	117,274	(0)
Accrued Rents - Rockport	0	0	0	0
Accrued - Payroll	492,288	432,326	56,350	3,613
Accrued Rents	0	0	0	0
Accrued ICP	1,297,620	1,203,807	88,893	4,919
Accrued Vacations	2,758,500	2,394,164	342,519	21,816
Misc Employee Benefits	1,598,831	815,735	781,587	1,509
Payroll Deductions	122,150	95,286	25,382	1,482
Severance / SEI	0	0	0	0
Accrued Workers Compensation	217,693	192,601	25,092	0
Customer Advance Receipts	3,821,317	3,821,317	0	0
Customer Advance	3,821,317	3,821,317	0	0
Control Cash Disburse Account	2,608,402	2,608,402	0	0
Control Cash Disbursement Account	2,608,402	2,608,402	0	0
JMG Liability	0	0	0	0
Accm Prv I/D - Asbestos - Curr	111,171	0	111,171	0
ARO - Current	29,797	0	29,797	0
Econ. Development Fund Curr	308,232	308,232	0	0
Unclaimed Funds	7,541	7,541	0	0
Acc Cash Franchise Req	87,182	87,182	0	0
Accrued Audit Fees	87,383	36,046	33,940	17,397
Federal Mitigation Accru (NSR)	244,045	0	244,045	0
Quality of Service	(0)	0	(0)	(0)
KY RPO Rider Liability	684	684	0	0
Deferred Rev - Pole Attachments	406,494	405,552	0	943
Other Deferred Credits-Curr	112,768	112,768	0	0
Contr In Aid of Constr Advance	209,683	209,683	0	0
Deferred Rev-Bonus Lease Curr	17,076	0	17,076	0
Misc Current and Accrued Liabilities	1,622,056	1,167,688	436,028	18,340
Current Other and Accrued Liabilities	16,627,000	14,702,195	1,873,126	51,680
Other Current Liabilities	16,825,352	14,760,920	2,008,595	55,837
TOTAL CURRENT LIABILITIES	751,558,343	(69,736,847)	987,255,785	(121,650,694)
Long-Term Debt - Affiliated	25,000,000	25,000,000	0	0
Long-Term Debt - Non Affiliated	753,363,918	753,363,918	0	0
Long-Term Debt - Premiums and Discounts Unamort	0	0	0	0
Memo - LTD NonAffiliated and Premiums	753,363,918	753,363,918	0	0
Long-Term Risk Management Liabilities - Hedge	0	0	0	0
LT Unreal Losses - Non Affil	201	0	201	0
2440002				

BALANCE SHEET
 BS8216 Kentucky Power Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -
 YTD Jun 2023 Int Consol Distribution Generation Transmission
 07/10/2023 21:06 BS8216 110 117 180

Layout : BS8216		YTD Jun 2023	YTD Jun 2023	YTD Jun 2023	YTD Jun 2023
Account: GL_ACCT_SEC	Business Unit: SEGMENT_CONS				
2440022	L/T Liability MTM Collateral	(201)	0	(201)	0
	Long-Term Risk Management Liabilities - MTM	(0)	0	(0)	0
	Long-Term Risk Management Liabilities	(0)	0	(0)	0
	Deferred Income Taxes	457,475,952	153,281,194	217,020,045	87,174,713
	Deferred Investment Tax Credits	(0)	0	(0)	0
	Regulatory Liabilities and Deferred Credits	88,759,970	60,888,095	2,031,725	25,840,150
	<i>Memo - Reg Liab and Def ITC</i>	88,759,969	60,888,095	2,031,725	25,840,150
	Asset Retirement Obligation	18,502,832	194,113	18,308,719	0
	Nuclear Decommissioning	0	0	0	0
	Employee Benefits and Pension Obligations	7,967,329	10,707,132	(4,290,184)	1,550,380
	Trust Preferred Securities	0	0	0	0
	Cumulative Preferred Stocks of Subs - Mandatory Redemption	0	0	0	0
	Obligations Under Capital Leases	250,376	0	250,376	0
	Obligations Under Operating Leases	439,847	203,299	236,548	0
	Def Credits - Income Tax	0	0	0	0
	Def Credits - NSR	0	0	0	0
	Customer Advances for Construction	98,683	98,683	0	0
	Def Gain on Sale/Leaseback	0	0	0	0
	Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0
	Def Gain on Disp of Utility Plant	0	0	0	0
2530067	IPP - System Upgrade Credits	0	0	0	0
2530092	Fbr Opt Lns-In Kind Sv-Df'd Gns	46,791	46,791	0	0
2530101	MACSS Unidentified EDI Cash	1,375	1,375	0	0
2530137	Fbr Opt Lns-Sold-Def'd Rev	1,406	0	0	1,406
2530185	OIU Accounting of Expenses T	1,095	0	1,095	0
2530188	Long Term Assoc AP	2,203,456	0	611,274	1,592,182
2530190	QUAL OF SVC PENALTIES - LT	84,615	0	0	84,615
	Def Credits - Other	2,338,738	48,166	612,369	1,678,204
	Total Other Deferred Credits	2,437,422	146,849	612,369	1,678,204
	Accumulated Provisions - Rate Refund	1,583,662	0	37,950	1,545,712
	Accumulated Provisions - Misc	0	0	0	0
	Other Non-Current Liabilities	4,711,307	350,148	1,137,243	3,223,916
	TOTAL NON-CURRENT LIABILITIES	1,355,781,307	1,003,784,600	234,207,549	117,789,158
	TOTAL LIABILITIES	2,107,339,650	934,047,753	1,221,463,333	(3,861,536)
	Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0
	Minority Interest - Deferred Credits	0	0	0	0
COMMON SHAREHOLDERS' EQUITY					
	Common Stock	50,450,000	22,404,049	10,287,603	17,758,348
	Paid In Capital	526,235,187	106,025,371	336,070,072	84,139,743
	Premium on Capital Stock	0	0	0	0
	Retained Earnings	350,097,382	109,144,167	(333,047,964)	574,001,180
	Accumulated Other Comprehensive Income (Loss)	0	0	0	0
	TOTAL SHAREHOLDERS' EQUITY	926,782,569	237,573,587	13,309,711	675,899,270
	<i>Memo: Total Equity</i>	926,782,569	237,573,587	13,309,711	675,899,270
	TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	3,034,122,219	1,171,621,341	1,234,773,044	672,037,735

BALANCE SHEET
 Kentucky Power Company - Kentucky Power Company - Kentucky Power Company -
 Int Consol Distribution Generation Transmission
 BS8216 110 117 180

Layout : BS8216
 Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS

	YTD Jun 2022	YTD Jun 2022	YTD Jun 2022	YTD Jun 2022
ASSETS				
Cash and Cash Equivalents	20,967,154	20,967,154	0	0
Other Cash Deposits	36,724	16,213	20,156	355
Customers	59,941,393	56,306,967	862,966	2,771,460
Accrued Unbilled Revenues	27,749,767	27,742,741	7,026	0
Miscellaneous Accounts Receivable	24,564,219	775,197,492	83,046,527	17,311,635
Allowances for Uncollectible Accounts	(994,555)	(985,543)	(552)	(8,460)
Accounts Receivable	111,260,823	858,261,657	83,915,968	20,074,634
Advances to Affiliates	0	0	0	0
Fuel, Materials and Supplies	37,418,271	6,366,531	29,293,376	1,758,365
Risk Management Contracts - Current	13,571,647	23,491	13,548,156	0
Margin Deposits	335,313	213,546	121,767	0
Unrecovered Fuel - Current	18,760,520	0	18,760,520	0
Other Current Regulatory Assets	0	0	0	0
Prepayments and Other Current Assets	4,977,772	4,205,653	722,174	49,946
TOTAL CURRENT ASSETS	207,328,227	890,054,245	146,382,117	21,883,299
Electric Production	1,232,405,915	1,146,809,083	1,272,498,787	780,525,786
Electric Transmission	779,816,828	0	0	0
Electric Distribution	1,039,676,317	0	0	0
General Property, Plant and Equipment	154,872,175	83,276	5,734,907	1,119,396
Construction Work-in-Progress	118,998,867	45,054,885	23,576,901	50,367,081
TOTAL PROPERTY, PLANT and EQUIPMENT	3,325,770,102	1,191,947,243	1,301,810,595	832,012,263
less: Accumulated Depreciation and Amortization	(1,134,593,725)	(301,016,966)	(596,804,670)	(236,772,090)
NET PROPERTY, PLANT and EQUIPMENT	2,191,176,377	890,930,277	705,005,926	595,240,173
Net Regulatory Assets	425,579,953	84,509,727	339,408,593	1,661,633
Securitized Transition Assets and Other	0	0	0	0
Spent Nuclear Fuel and Decommissioning Trusts	0	0	0	0
Investments in Power and Distribution Projects	0	0	0	0
Goodwill	0	0	0	0
Long-Term Risk Management Assets	567	567	0	0
Employee Benefits and Pension Assets	62,473,924	8,411,505	55,273,621	(1,211,202)
Other Non Current Assets	27,700,520	6,967,715	15,855,828	4,876,977
TOTAL OTHER NON-CURRENT ASSETS	515,754,964	99,889,514	410,538,042	5,327,408
TOTAL ASSETS	2,914,259,567	1,860,874,037	1,261,926,085	622,450,881
LIABILITIES				
Accounts Payable	97,932,890	107,259,668	601,927,398	239,737,260
Advances from Affiliates	140,777,683	161,422,760	315,183,161	(335,828,238)
Short-Term Debt	0	0	0	0
Other Current Regulatory Liabilities	0	0	0	0
Long-Term Debt Due Within One Year Non-Affiliated	415,000,000	415,000,000	0	0
Long-Term Debt Due Within One Year - Affiliated	0	0	0	0
Risk Management Liabilities - Hedge	0	0	0	0
Risk Management Liabilities - MTM	0	0	0	0
Risk Management Liabilities	0	0	0	0
Accrued Taxes	25,908,389	13,677,737	(13,191,988)	25,422,639
Memo: Property Taxes	27,460,516	16,569,639	3,526,634	7,364,248
Accrued Interest	6,694,710	6,694,710	0	0

BALANCE SHEET

BS8216
 YTD Jun 2022
 08/18/2022 18:10

18A V2099-01-01
 Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS

	Layout : BS8216	YTD Jun 2022	YTD Jun 2022	YTD Jun 2022	YTD Jun 2022	YTD Jun 2022
		BS8216	110	117	180	
Risk Management Collateral		482,813	212,988		269,824	0
Utility Customer Deposits		37,511,530	37,511,530		0	0
Deposits - Customer and Collateral		37,994,342	37,724,518		269,824	0
Over-Recovered Fuel Costs - Current		0	0		0	0
Dividends Declared		0	0		0	0
Preferred Stock due W/IN 1 Yr		0	0		0	0
Obligations under Capital Leases - Current		137,548	34,436		103,112	0
Obligations under Operating Leases - Current		162,133	75,703		52,043	34,387
Tax Collections Payable		2,618,142	2,618,142		0	0
Revenue Refunds - Accrued		15,117	0		15,117	(0)
Accrued Rents - Rockport		0	0		0	0
Accrued - Payroll		2,108,943	1,123,351		981,863	3,730
Accrued Rents		0	0		0	0
Accrued ICP		2,164,787	1,269,887		893,246	1,654
Accrued Vacations		4,251,926	2,311,325		1,934,915	5,687
Misc Employee Benefits		1,956,387	1,052,041		904,110	235
Payroll Deductions		161,436	89,290		71,619	527
Severance / SEI		0	0		0	0
Accrued Workers Compensation		380,576	255,138		121,536	3,903
Customer Advance Receipts		1,781,172	1,781,172		0	0
Customer Advance		1,781,172	1,781,172		0	0
Control Cash Disburse Account		8,997,793	8,996,356		1,437	0
Control Cash Disbursement Account		8,997,793	8,996,356		1,437	0
JMG Liability		0	0		0	0
Accm Prv I/D - Asbestos - Curr		190,958	0		190,958	0
ARO - Current		1,298,084	0		1,298,084	0
Econ. Development Fund Curr		194,021	194,021		0	0
Accrued Insurance Premiums		1,064	1,064		0	0
Unclaimed Funds		7,038	7,038		0	0
Acc Cash Franchise Req		86,872	86,872		0	0
Sales Use Tax - Leased Equip		53	0		30	23
Accrued Audit Fees		83,878	32,012		38,656	13,210
Federal Mitigation Accru (NSR)		494,045	0		494,045	0
KY RPO Rider Liability		684	684		0	0
Deferred Rev -Pole Attachments		403,702	402,701		0	1,001
Other Deferred Credits-Curr		45,780	45,780		0	0
Contr In Aid of Constr Advance		148,222	148,222		0	0
Deferred Rev-Bonus Lease Curr		22,767	0		22,767	0
Misc Current and Accrued Liabilities		2,977,169	918,394		2,044,541	14,234
Current Other and Accrued Liabilities		27,413,448	20,415,095		6,968,383	29,970
Other Current Liabilities		27,713,129	20,525,234		7,123,538	64,357
TOTAL CURRENT LIABILITIES		752,021,143	762,304,627		911,311,933	(70,603,963)
Long-Term Debt - Affiliated		0	0		0	0
Long-Term Debt - Non Affiliated		688,316,223	688,316,223		0	0
Long-Term Debt - Premiums and Discounts Unamort		0	0		0	0
<i>Memo - LTD NonAffiliated and Premiums</i>		<i>688,316,223</i>	<i>688,316,223</i>		<i>0</i>	<i>0</i>
Long-Term Risk Management Liabilities - Hedge		0	0		0	0
LT Unreal Losses - Non Affil		1,183	772		411	411
Long-Term Risk Management Liabilities - MTM		1,183	772		411	411
Long-Term Risk Management Liabilities		1,183	772		411	411

BALANCE SHEET
 BS8216
 YTD Jun 2022
 08/18/2022 18:10

Layout : BS8216
 Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS

	Kentucky Power Int Consol BS8216	Kentucky Power Company - Kentucky Power Company - Distribution 110	Kentucky Power Company - Kentucky Power Company - Generation 117	Kentucky Power Company - Kentucky Power Company - Transmission 180
	YTD Jun 2022	YTD Jun 2022	YTD Jun 2022	YTD Jun 2022
Deferred Income Taxes	451,278,657	140,874,824	223,800,133	86,603,700
Deferred Investment Tax Credits	(0)	0	(0)	0
Regulatory Liabilities and Deferred Credits	79,656,962	46,267,070	13,638,955	19,750,938
<i>Memo - Reg Liab and Def ITC</i>	79,656,962	46,267,070	13,638,955	19,750,938
Asset Retirement Obligation	17,138,602	181,201	16,957,401	0
Nuclear Decommissioning	0	0	0	0
Employee Benefits and Pension Obligations	8,140,148	4,023,043	4,093,430	23,675
Trust Preferred Securities	0	0	0	0
Cumulative Preferred Stocks - Mandatory Redemption	0	0	0	0
Obligations Under Capital Leases	400,143	51,150	348,993	0
Obligations Under Operating Leases	623,511	366,223	253,177	4,112
Def Credits - Income Tax	0	0	0	0
Def Credits - NSR	0	0	0	0
Customer Advances for Construction	151,953	151,953	0	0
Def Gain on Sale/Leaseback	0	0	0	0
Deferred Gain on Sale and Leaseback - Rockport	0	0	0	0
Def Gain on Disp of Utility Plant	0	0	0	0
IPP - System Upgrade Credits	0	0	0	0
Fbr Opt Lns-In Kind Sv-Dfd Gns	63,358	63,358	0	0
MACSS Unidentified EDI Cash	1,046	1,046	0	0
Fbr Opt Lns-Sold-Defd Rev	2,295	0	0	2,295
Deferred Rev-Bonus Lease NC	17,076	0	17,076	0
Long Term Assoc AP	798,404	0	798,404	0
QUAL OF SVC PENALTIES - LT	95,310	0	0	95,310
Def Credits - Other	977,489	64,404	815,480	97,605
Total Other Deferred Credits	1,129,442	216,357	815,480	97,605
Accumulated Provisions - Rate Refund	2,189,286	0	25,527	2,163,759
Accumulated Provisions - Misc	0	0	0	0
Other Non-Current Liabilities	4,342,382	633,730	1,443,176	2,265,476
TOTAL NON-CURRENT LIABILITIES	1,248,874,157	880,296,863	259,933,505	108,643,789
TOTAL LIABILITIES	2,000,895,300	1,642,601,490	1,171,245,438	38,039,806
Cumulative Pref Stocks of Subs - Not subject Mand Redemp	0	0	0	0
Minority Interest - Deferred Credits	0	0	0	0

COMMON SHAREHOLDERS' EQUITY

Common Stock	50,450,000	22,404,049	10,287,603	17,758,348
Paid In Capital	526,135,279	106,025,371	336,070,072	84,039,836
Premium on Capital Stock	0	0	0	0
Retained Earnings	335,108,035	109,843,126	(257,347,982)	482,612,890
Accumulated Other Comprehensive Income (Loss)	1,670,953	0	1,670,953	0
TOTAL SHAREHOLDERS' EQUITY	913,364,267	238,272,546	90,680,647	584,411,074
<i>Memo: Total Equity</i>	913,364,267	238,272,546	90,680,647	584,411,074
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,914,259,567	1,880,874,037	1,261,926,085	622,450,881

KENTUCKY POWER COMPANY
 DETAIL OF ELECTRIC UTILITY PROPERTY
 YEAR TO DATE - June, 2023

Final	GLR7210	07/10/23 20:58	BEGINNING BALANCE	ADDITIONS	ORIGINAL COST RETIREMENTS	ADJUSTMENTS	TRANSFERS	ENDING BALANCE	
UTILITY PLANT									
	101/106	GENERATION	1,276,676,597.30	14,641,291.04	(11,335,870.73)	0.00	0.00	1,279,984,017.61	
	101/106	CLOUD GENERATION	199,498.30	85,040.61	0.00	0.00	0.00	284,538.91	
		TOTAL PRODUCTION	1,276,876,095.60	14,726,331.65	(11,335,870.73)	0.00	0.00	1,280,268,556.52	
	101/106	TRANSMISSION	804,706,897.55	15,754,854.59	(1,741,502.16)	0.00	0.00	818,720,249.98	
	101/106	CLOUD TRANSMISSION	72,944.15	53,908.23	0.00	0.00	0.00	126,852.38	
	101/106	DISTRIBUTION	1,183,805,797.24	38,292,577.08	(6,583,571.90)	0.00	0.00	1,215,514,742.42	
	101/106	CLOUD DISTRIBUTION	685,332.53	210,748.00	0.00	0.00	0.00	896,080.53	
		TOTAL (ACCOUNTS 101 & 106)	3,266,149,067.07	69,038,359.55	(19,660,944.79)	0.00	0.00	3,315,526,481.83	
	1011001/12	CAPITAL LEASES	673,748.74	0.00	0.00	(83,549.48)	0.00	590,199.26	
	102	ELECTRIC PLT PURCHASED OR SOLD	0.00	0.00	0.00	0.00	0.00	0.00	
	1140001	ELECTRIC PLANT ACQUISITION	0.00	0.00	0.00	0.00	0.00	0.00	
		TOTAL ELECTRIC PLANT IN SERVICE	3,266,822,815.81	69,038,359.55	(19,660,944.79)	(83,549.48)	0.00	3,316,116,681.09	
	1050001	PLANT HELD FOR FUTURE USE	801,671.21	0.00	0.00	0.00	0.00	801,671.21	
	107000X	CONSTRUCTION WORK IN PROGRESS:							
	107000X	BEGINNING BALANCE	137,964,241.20						
	107000X	ADDITIONS		79,039,535.70					
	107000X	TRANSFERS		(68,688,662.71)					
	107000X	ENDING BALANCE		<u>10,350,872.99</u>				148,315,114.19	
	107000X	CLOUD CONSTRUCTION WIP:							
	107000X	BEGINNING BALANCE	972,407.85						
	107000X	ADDITIONS		854,005.84					
	107000X	TRANSFERS		(349,696.84)					
	107000X	ENDING BALANCE		<u>504,309.00</u>				1,476,716.85	
		TOTAL ELECTRIC UTILITY PLANT	3,406,561,136.07	79,893,541.54	(19,660,944.79)	(83,549.48)	0.00	3,466,710,183.34	
	NONUTILITY PLANT								
	1210001	NONUTILITY PROPERTY-OWNED	571,711.48	0.00	0.00	0.00	0.00	571,711.48	
	1210002	NONUTILITY PROPERTY-LEASED	0.00	0.00	0.00	0.00	0.00	0.00	
	1210003	NONUTILITY PROPERTY-WIP							
		BEGINNING BALANCE	0.00	0.00	0.00	0.00	0.00	0.00	
		ADDITIONS		0.00					
		TRANSFERS		0.00					
		ENDING BALANCE		<u>0.00</u>				0.00	
	1210016	NONUTILITY PROPERTY-CCNC	0.00	0.00	0.00	0.00	0.00	0.00	
	1240025-29	OTHER INVESTMENTS	655,168.37	0.00	0.00	0.00	0.00	655,168.37	
		TOTAL NONUTILITY PLANT	1,226,879.85	0.00	0.00	0.00	0.00	1,226,879.85	

KENTUCKY POWER COMPANY
 ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION
 YEAR TO DATE - June, 2023

Final

07/10/23 20:58

UTILITY PLANT	BEGINNING BALANCE	PROVISION TO DATE	ORIGINAL COST	NET REM/ SALV COST	TRANSFER/ ADJUSTMENTS	ENDING BALANCE
UTILITY PLANT						
NUCLEAR						
1080001/11 OTHER					0.00	
1080009/10 DECOMMISSIONING COSTS					0.00	
TOTAL NUCLEAR						
1080001/11 PRODUCTION	601,553,741.55	18,789,582.60	(8,851,466.24)	(2,073,662.82)	0.00	609,418,195.09
1080001/11 TRANSMISSION	266,205,698.89	11,216,970.23	(1,020,585.22)	(1,552,932.65)	0.00	274,849,151.25
1080001/11 DISTRIBUTION	349,256,836.90	21,114,847.12	(5,392,986.19)	(2,845,482.59)	0.00	362,133,215.24
1080013 PRODUCTION	(4,148,273.66)	0.00	0.00	0.00	304,066.27	(3,844,207.39)
1080013 TRANSMISSION	0.00	0.00	0.00	0.00	0.00	0.00
1080013 DISTRIBUTION	(151,686.42)	0.00	0.00	0.00	12,160.21	(139,526.21)
RETIREMENT WORK IN PROGRESS	(11,466,289.63)	0.00	0.00	(4,139,081.60)	6,472,078.06	(9,133,293.17)
TOTAL (108X accounts)	1,201,250,027.64	51,121,399.95	(15,265,037.65)	(10,611,159.66)	6,788,304.54	1,233,283,534.82
NUCLEAR						
1110001 PRODUCTION	12,580,054.70	2,086,021.03	(2,484,404.49)	0.00	0.00	12,181,671.24
1110007 CLOUD IMPLEMENT COST PRODUCT	47,384.75	22,576.37	0.00	0.00	0.00	69,961.12
1110001 TRANSMISSION	3,827,670.18	780,909.45	(720,916.94)	0.00	0.00	3,887,662.69
1110007 CLOUD IMPLEMENT COST TRANSMI:	11,568.80	8,828.27	0.00	0.00	0.00	20,397.07
1110001 DISTRIBUTION	12,426,525.88	2,450,485.45	(1,190,585.71)	0.00	0.00	13,686,425.62
1110007 CLOUD IMPLEMENT COST DISTRIBU	240,887.79	74,477.05	0.00	0.00	0.00	315,364.84
TOTAL (111X accounts)	29,134,092.10	5,423,297.62	(4,395,907.14)	0.00	0.00	30,161,482.58
1011006 CAPITAL LEASES	305,186.11	0.00	0.00	0.00	(41,815.29)	263,370.82
1150001 ACQUISITION ADJUSTMENT AMORT	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ACCUM DEPR & AMORT.	1,230,689,305.85	56,544,697.57	(19,660,944.79)	(10,611,159.66)	6,746,489.25	1,263,708,388.22
NONUTILITY PLANT						
1220001 Depr&Amrt of Nonutil Prop-Ownd	165,592.34	3,334.89	0.00	0.00	0.00	168,927.23
1220002 Depr&Amrt of Nonutil Prop-Leasd	0.00	0.00	0.00	0.00	0.00	0.00
1220003 Depr&Amrt of Nonutil Prop-WIP	69,987.88	0.00	0.00	0.00	0.00	69,987.88
1220004 Depletion - Owned	0.00	0.00	0.00	0.00	0.00	0.00
1240027 Other Property - RWIP	35,121.36	0.00	0.00	0.00	0.00	35,121.36
1240028 Other Property - Retirement	(46,947.27)	0.00	0.00	0.00	0.00	(46,947.27)
TOTAL NONUTILITY PLANT	223,754.31	3,334.89	0.00	0.00	0.00	227,089.20

U.S. Department of Energy
 Energy Information Administration
 Form EIA-826

Form Approval
 OMB NO. 1905-0129
 (Expires 11-30-2007)

**Monthly Electric Utility Sales and Revenue
 Report with State Distributions – 2023**

This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992. Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) **Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doe.gov.**

Please submit by the last calendar day of the month following the reporting month. **Return completed forms by E-Mail at eia-826@eia.doe.gov or fax to (202) 287-1585 or (202) 287-1959.**

Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.

Utility Name: Kentucky Power Company

Identification Code (Assigned by EIA): 22053

Reporting for the month of: Jan ___ Feb ___ Mar ___ Apr ___ May ___ Jun ___ Jul ___ Aug ___ Sep ___ Oct ___ Nov ___ Dec ___ , 2023

Contact Person: Sandra Vargo
 Email: slvargo@aep.com

Phone number: 614-716-2671
 Fax: 614-716-1449

RETAIL SALES TO ULTIMATE CONSUMERS

Schedule I - A: Full Service (Energy and Delivery Service (bundled))

Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled) by State and consumer class category

State	Items	Residential	Commercial	Industrial	Transportation	Total
KY	a. Revenue (Thousand Dollars)	16,271	12,036	12,011	-	40,317
	b. Megawatthours	111,387	111,225	172,490	-	395,101
	c. Number of consumers	130,820	30,684	1,000	-	162,504
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					
	a. Revenue (Thousand Dollars)					
	b. Megawatthours					
	c. Number of consumers					

Note:

Kentucky Power Company

2023 Second Quarter Report

Financial Statements



An **AEP** Company

BOUNDLESS ENERGYSM

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GLOSSARY OF TERMS

When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.

Term	Meaning
AEGCo	AEP Generating Company, an AEP electric utility subsidiary.
AEP	American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes American Electric Power Company, Inc. (Parent) and majority owned consolidated subsidiaries and consolidated affiliates.
AEP Credit	AEP Credit, Inc., a consolidated variable interest entity of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.
AEP System	American Electric Power System, an electric system, owned and operated by AEP subsidiaries.
AEPSC	American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.
AEPTCo	AEP Transmission Company, LLC, a wholly-owned subsidiary of AEP Transmission Holdco, is an intermediate holding company that owns the State Transcos.
AFUDC	Allowance for Equity Funds Used During Construction.
AOCI	Accumulated Other Comprehensive Income.
APCo	Appalachian Power Company, an AEP electric utility subsidiary.
Excess ADIT	Excess accumulated deferred income taxes.
FASB	Financial Accounting Standards Board.
FERC	Federal Energy Regulatory Commission.
FTR	Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices.
GAAP	Accounting Principles Generally Accepted in the United States of America.
I&M	Indiana Michigan Power Company, an AEP electric utility subsidiary.
IRA	On August 16, 2022 President Biden signed into law legislation commonly referred to as the “Inflation Reduction Act” (IRA).
IRS	Internal Revenue Service.
ITC	Investment Tax Credit.
KPCo	Kentucky Power Company, an AEP electric utility subsidiary.
KPSC	Kentucky Public Service Commission.
KTCO	AEP Kentucky Transmission Company, Inc., an affiliate of KPCo and a wholly-owned subsidiary of AEP.
MMBtu	Million British Thermal Units.
MTM	Mark-to-Market.
MW	Megawatt.
MWh	Megawatt-hour.
OPEB	Other Postretirement Benefits.
OTC	Over-the-counter.
Parent	American Electric Power Company, Inc., the equity owner of AEP subsidiaries within the AEP consolidation.
PJM	Pennsylvania – New Jersey – Maryland regional transmission organization.
PTC	Production Tax Credit.

Term	Meaning
Risk Management Contracts	Trading and non-trading derivatives, including those derivatives designated as cash flow and fair value hedges.
RPM	Reliability Pricing Model.
ROE	Return on Equity.
Rockport Plant	A generation plant, jointly owned by AEGCo and I&M, consisting of two 1,310 MW coal-fired generating units near Rockport, Indiana.
Tax Reform	On December 22, 2017, President Trump signed into law legislation referred to as the “Tax Cuts and Jobs Act” (the TCJA). The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018.
Utility Money Pool	Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.
WPCo	Wheeling Power Company, an AEP electric utility subsidiary.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF INCOME
For the Three and Six Months Ended June 30, 2023 and 2022
(in thousands)
(Unaudited)

	Three Months Ended June 30,		Six Months Ended June 30,	
	2023	2022	2023	2022
REVENUES				
Electric Generation, Transmission and Distribution	\$ 134,053	\$ 176,353	\$ 302,175	\$ 352,850
Sales to AEP Affiliates	4,222	7,980	7,437	13,098
Other Revenues	225	193	420	1,015
TOTAL REVENUES	<u>138,500</u>	<u>184,526</u>	<u>310,032</u>	<u>366,963</u>
EXPENSES				
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	47,392	59,404	120,758	111,180
Purchased Electricity from AEP Affiliates	539	25,573	1,516	50,023
Other Operation	27,863	29,666	57,090	61,821
Maintenance	15,835	16,421	33,684	30,851
Depreciation and Amortization	30,432	30,130	64,025	60,658
Taxes Other Than Income Taxes	9,080	6,591	16,641	13,350
TOTAL EXPENSES	<u>131,141</u>	<u>167,785</u>	<u>293,714</u>	<u>327,883</u>
OPERATING INCOME	7,359	16,741	16,318	39,080
Other Income (Expense):				
Interest Income	34	—	57	3
Allowance for Equity Funds Used During Construction	229	20	485	398
Non-Service Cost Components of Net Periodic Benefit Cost	1,894	1,623	3,788	3,245
Interest Expense	(16,032)	(10,850)	(31,206)	(20,015)
INCOME (LOSS) BEFORE INCOME TAX BENEFIT	(6,516)	7,534	(10,558)	22,711
Income Tax Benefit	(8,389)	(5,633)	(17,083)	(16,377)
NET INCOME	<u>\$ 1,873</u>	<u>\$ 13,167</u>	<u>\$ 6,525</u>	<u>\$ 39,088</u>

The common stock of KPCo is wholly-owned by Parent.

See Condensed Notes to Condensed Financial Statements beginning on page 9.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)
For the Three and Six Months Ended June 30, 2023 and 2022
(in thousands)
(Unaudited)

	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2023	2022	2023	2022
Net Income	\$ 1,873	\$ 13,167	\$ 6,525	\$ 39,088
OTHER COMPREHENSIVE LOSS, NET OF TAXES				
Amortization of Pension and OPEB Deferred Costs, Net of Tax of \$0 and \$(11) for the Three Months Ended June 30, 2023 and 2022, Respectively, and \$0 and \$(21) for the Six Months Ended June 30, 2023 and 2022, Respectively	—	(40)	—	(79)
TOTAL COMPREHENSIVE INCOME	\$ 1,873	\$ 13,127	\$ 6,525	\$ 39,009

See Condensed Notes to Condensed Financial Statements beginning on page 9.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF CHANGES IN
COMMON SHAREHOLDER'S EQUITY
For the Six Months Ended June 30, 2023 and 2022
(in thousands)
(Unaudited)

	<u>Common Stock</u>	<u>Paid-in Capital</u>	<u>Retained Earnings</u>	<u>Accumulated Other Comprehensive Income (Loss)</u>	<u>Total</u>
TOTAL COMMON SHAREHOLDER'S EQUITY - DECEMBER 31, 2021	\$ 50,450	\$ 526,135	\$ 296,021	\$ 1,749	\$ 874,355
Net Income			25,921		25,921
Other Comprehensive Loss				(39)	(39)
TOTAL COMMON SHAREHOLDER'S EQUITY - MARCH 31, 2022	50,450	526,135	321,942	1,710	900,237
Net Income			13,167		13,167
Other Comprehensive Loss				(40)	(40)
TOTAL COMMON SHAREHOLDER'S EQUITY - JUNE 30, 2022	<u>\$ 50,450</u>	<u>\$ 526,135</u>	<u>\$ 335,109</u>	<u>\$ 1,670</u>	<u>\$ 913,364</u>
TOTAL COMMON SHAREHOLDER'S EQUITY - DECEMBER 31, 2022	\$ 50,450	\$ 526,287	\$ 343,573	\$ —	\$ 920,310
Net Income			4,652		4,652
TOTAL COMMON SHAREHOLDER'S EQUITY - MARCH 31, 2023	50,450	526,287	348,225	—	924,962
Return of Capital to Parent		(52)			(52)
Net Income			1,873		1,873
TOTAL COMMON SHAREHOLDER'S EQUITY - JUNE 30, 2023	<u>\$ 50,450</u>	<u>\$ 526,235</u>	<u>\$ 350,098</u>	<u>\$ —</u>	<u>\$ 926,783</u>

See Condensed Notes to Condensed Financial Statements beginning on page 9.

KENTUCKY POWER COMPANY
CONDENSED BALANCE SHEETS
ASSETS
June 30, 2023 and December 31, 2022
(in thousands)
(Unaudited)

	June 30, 2023	December 31, 2022
CURRENT ASSETS		
Cash and Cash Equivalents	\$ 1,980	\$ 2,684
Accounts Receivable:		
Customers	40,180	63,432
Affiliated Companies	32,331	10,818
Accrued Unbilled Revenues	13,295	35,002
Miscellaneous	64	72
Allowance for Uncollectible Accounts	(636)	(1,013)
Total Accounts Receivable	<u>85,234</u>	<u>108,311</u>
Fuel	56,749	21,994
Materials and Supplies	26,181	26,182
Risk Management Assets	5,570	8,463
Regulatory Asset for Under-Recovered Fuel Costs	4,021	23,241
Margin Deposits	638	960
Prepayments and Other Current Assets	2,908	2,512
TOTAL CURRENT ASSETS	<u>183,281</u>	<u>194,347</u>
PROPERTY, PLANT AND EQUIPMENT		
Electric:		
Generation	1,241,535	1,236,474
Transmission	815,225	801,838
Distribution	1,088,097	1,061,601
Other Property, Plant and Equipment	171,980	167,981
Construction Work in Progress	148,315	137,964
Total Property, Plant and Equipment	<u>3,465,152</u>	<u>3,405,858</u>
Accumulated Depreciation and Amortization	1,177,945	1,156,221
TOTAL PROPERTY, PLANT AND EQUIPMENT – NET	<u>2,287,207</u>	<u>2,249,637</u>
OTHER NONCURRENT ASSETS		
Regulatory Assets	508,885	504,185
Employee Benefits and Pension Assets	21,460	20,531
Operating Lease Assets	511	528
Deferred Charges and Other Noncurrent Assets	25,445	37,877
TOTAL OTHER NONCURRENT ASSETS	<u>556,301</u>	<u>563,121</u>
TOTAL ASSETS	<u>\$ 3,026,789</u>	<u>\$ 3,007,105</u>

See Condensed Notes to Condensed Financial Statements beginning on page 9.

KENTUCKY POWER COMPANY
CONDENSED BALANCE SHEETS
LIABILITIES AND COMMON SHAREHOLDER'S EQUITY
June 30, 2023 and December 31, 2022
(Unaudited)

	June 30, 2023	December 31, 2022
	(in thousands)	
CURRENT LIABILITIES		
Advances from Affiliates	\$ 144,220	\$ 94,428
Accounts Payable:		
General	38,699	56,969
Affiliated Companies	40,230	51,076
Long-term Debt Due Within One Year – Nonaffiliated	425,000	490,000
Customer Deposits	40,213	38,784
Accrued Taxes	28,083	40,272
Accrued Interest	8,229	8,543
Obligations Under Operating Leases	122	128
Other Current Liabilities	16,886	17,284
TOTAL CURRENT LIABILITIES	741,682	797,484
NONCURRENT LIABILITIES		
Long-term Debt – Nonaffiliated	753,364	688,448
Long-term Debt – Affiliated	25,000	—
Deferred Income Taxes	457,476	456,217
Regulatory Liabilities and Deferred Investment Tax Credits	91,303	108,853
Asset Retirement Obligations	18,503	18,447
Employee Benefits and Pension Obligations	7,967	9,736
Obligations Under Operating Leases	440	450
Deferred Credits and Other Noncurrent Liabilities	4,271	7,160
TOTAL NONCURRENT LIABILITIES	1,358,324	1,289,311
TOTAL LIABILITIES	2,100,006	2,086,795
Rate Matters (Note 4)		
Commitments and Contingencies (Note 5)		
COMMON SHAREHOLDER'S EQUITY		
Common Stock – Par Value – \$50 Per Share:		
Authorized – 2,000,000 Shares		
Outstanding – 1,009,000 Shares	50,450	50,450
Paid-in Capital	526,235	526,287
Retained Earnings	350,098	343,573
TOTAL COMMON SHAREHOLDER'S EQUITY	926,783	920,310
TOTAL LIABILITIES AND COMMON SHAREHOLDER'S EQUITY	\$ 3,026,789	\$ 3,007,105

See Condensed Notes to Condensed Financial Statements beginning on page 9.

KENTUCKY POWER COMPANY
CONDENSED STATEMENTS OF CASH FLOWS
For the Six Months Ended June 30, 2023 and 2022
(in thousands)
(Unaudited)

	Six Months Ended June 30,	
	2023	2022
OPERATING ACTIVITIES		
Net Income	\$ 6,525	\$ 39,088
Adjustments to Reconcile Net Income to Net Cash Flows from Operating Activities:		
Depreciation and Amortization	64,025	60,658
Deferred Income Taxes	(18,087)	(6,552)
Allowance for Equity Funds Used During Construction	(485)	(398)
Mark-to-Market of Risk Management Contracts	3,090	(7,636)
Property Taxes	11,785	10,074
Deferred Fuel Over/Under-Recovery, Net	19,220	(10,544)
Change in Regulatory Assets	(12,661)	(6,290)
Change in Other Noncurrent Assets	(5,712)	1,623
Change in Other Noncurrent Liabilities	(12,175)	5,742
Changes in Certain Components of Working Capital:		
Accounts Receivable, Net	23,397	(52,395)
Fuel, Materials and Supplies	(34,783)	(6,769)
Margin Deposits	322	13,894
Accounts Payable	(28,232)	5,542
Accrued Taxes, Net	(12,207)	(18,442)
Other Current Assets	(361)	(2,483)
Other Current Liabilities	665	1,957
Net Cash Flows from Operating Activities	4,326	27,069
INVESTING ACTIVITIES		
Construction Expenditures	(79,920)	(105,302)
Proceeds from Sales of Assets	52	7,820
Other Investing Activities	491	327
Net Cash Flows Used for Investing Activities	(79,377)	(97,155)
FINANCING ACTIVITIES		
Return of Capital to Parent	(52)	—
Issuance of Long-term Debt – Nonaffiliated	64,648	(36)
Issuance of Long-term Debt – Affiliated	25,000	—
Change in Advances from Affiliates, Net	49,792	92,883
Retirement of Long-term Debt – Nonaffiliated	(65,000)	—
Principal Payments for Finance Lease Obligations	(42)	(2,563)
Other Financing Activities	1	6
Net Cash Flows from Financing Activities	74,347	90,290
Net Increase (Decrease) in Cash and Cash Equivalents	(704)	20,204
Cash and Cash Equivalents at Beginning of Period	2,684	763
Cash and Cash Equivalents at End of Period	\$ 1,980	\$ 20,967
SUPPLEMENTARY INFORMATION		
Cash Paid for Interest, Net of Capitalized Amounts	\$ 30,803	\$ 18,225
Net Cash Paid (Received) for Income Taxes	151	(1,210)
Noncash Acquisitions Under Finance Leases	—	126
Construction Expenditures Included in Current Liabilities as of June 30,	18,009	25,991

See Condensed Notes to Condensed Financial Statements beginning on page 9.

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1. SIGNIFICANT ACCOUNTING MATTERS

General

The unaudited condensed financial statements and footnotes were prepared in accordance with GAAP for interim financial information. Accordingly, they do not include all of the information and footnotes required by GAAP for complete annual financial statements.

In the opinion of management, the unaudited condensed interim financial statements reflect all normal and recurring accruals and adjustments necessary for a fair statement of the net income, financial position and cash flows for the interim periods. Net income for the three and six months ended June 30, 2023 is not necessarily indicative of results that may be expected for the year ending December 31, 2023. The condensed financial statements are unaudited and should be read in conjunction with the audited 2022 financial statements and notes thereto, which are included in KPCo's 2022 Annual Report.

Termination of Planned Disposition of KPCo and KTCo

In October 2021, AEP entered into a Stock Purchase Agreement (SPA) to sell KPCo and KTCo to Liberty Utilities Co., a subsidiary of Algonquin Power & Utilities Corp. (Liberty), for approximately a \$2.85 billion enterprise value. The SPA was subsequently amended in September 2022 to reduce the purchase price to approximately \$2.646 billion. The sale required approval from the KPSC and from the FERC under Section 203 of the Federal Power Act. The SPA contained certain termination rights if the closing of the sale did not occur by April 26, 2023.

In May 2022, the KPSC approved the sale of KPCo to Liberty subject to certain conditions contingent upon the closing of the sale. In December 2022, the FERC issued an order denying, without prejudice, authorization of the proposed sale stating the applicants failed to demonstrate the proposed transaction will not have an adverse effect on rates. In February 2023, a new filing for approval under Section 203 of the Federal Power Act was submitted. In March 2023, the KPSC and other intervenors made filings recommending the FERC reject AEP and Liberty's new Section 203 application seeking approval of the sale.

In April 2023, AEP, AEPTCo and Liberty entered into a Mutual Termination Agreement (Termination Agreement) terminating the SPA. The parties entered into the Termination Agreement as all of the conditions precedent to closing the sale could not be satisfied prior to April 26, 2023.

Subsequent Events

Management reviewed subsequent events through July 27, 2023, the date that the second quarter 2023 report was available to be issued.

2. NEW ACCOUNTING STANDARDS

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to KPCo's business. There are no new standards expected to have a material impact on KPCo's financial statements.

3. COMPREHENSIVE INCOME

In September 2022, WPCo replaced KPCo as the operator of the Mitchell Plant. The employees and retirees of the plant were transferred to WPCo. KPCo had \$0 AOCI as of June 30, 2023 and December 31, 2022. KPCo's balance in AOCI was not material as of June 30, 2022 and the activity within AOCI was not material for the three and six months ended June 30, 2022.

4. RATE MATTERS

As discussed in KPCo's 2022 Annual Report, KPCo is involved in rate and regulatory proceedings at the FERC and the KPSC. The Rate Matters note within KPCo's 2022 Annual Report should be read in conjunction with this report to gain a complete understanding of material rate matters still pending that could impact net income, cash flows and possibly financial condition. The following discusses ratemaking developments in 2023 and updates KPCo's 2022 Annual Report. Page 15 of 33

Regulatory Assets Pending Final Regulatory Approval

<u>Noncurrent Regulatory Assets</u>	<u>June 30, 2023</u>	<u>December 31, 2022</u>
	(in thousands)	
<u>Regulatory Assets Currently Not Earning a Return</u>		
Storm-Related Costs (a)	\$ 77,716	\$ 74,430
Other Regulatory Assets Pending Final Regulatory Approval	2,131	1,699
Total Regulatory Assets Pending Final Regulatory Approval	<u>\$ 79,847</u>	<u>\$ 76,129</u>

- (a) KPCo has requested recovery of its deferred storm costs, related to 2020, 2021, 2022 and 2023 major storms, through securitization in its 2023 base rate and securitization case.

If these costs are ultimately determined not to be recoverable, it could reduce future net income and cash flows and impact financial condition.

Storm-Related Costs

In March and April 2023, major storms impacted KPCo's service territory resulting in system damages and power outages. In May 2023, KPCo filed a request with the KPSC seeking accounting authority to defer its related actual, incremental other operating and maintenance expenses for future recovery. In June 2023, the KPSC issued an order granting deferral authority. KPCo has requested recovery of these costs through securitization in its 2023 base rate and securitization case. As of June 30, 2023, KPCo has deferred approximately \$7.4 million of incremental other operating and maintenance expenses related to the March and April 2023 storms. If any of these costs are not recoverable, it could reduce future net income and cash flows and impact financial condition.

Deferred Purchased Power Expenses

In September 2022, the KPSC initiated a proceeding to investigate the appropriate amortization period and recovery mechanism for the deferral of Kentucky Deferred Purchased Power Expenses related to the Rockport Plant Unit Power Agreement (UPA), as well as KPCo's ability to use the level of non-fuel, non-environmental Rockport UPA expense included in base rates to earn its authorized ROE in 2023 since the KPCo UPA ended in December 2022. KPCo requested the KPSC approve the terms related to each of the foregoing items as reflected in the settlement agreement in the 2017 Kentucky Base Rate Case, including recovery of the Kentucky Deferred Purchased Power Expenses over five years through a rider beginning in December 2022. In December 2022, the KPSC approved KPCo's request and recovery began through a rider, including recovery of an estimated allowed cost (Rockport Offset) of \$22.8 million in accordance with the terms of the settlement agreement in the 2017 Kentucky Base Rate Case permitting KPCo to use the level of non-fuel, non-environmental Rockport UPA expense included in base rates to earn its authorized ROE in 2023. This estimated Rockport Offset is subject to true-up based on KPCo's actual 2023 financial results and KPSC review in the first quarter of 2024. The actual Rockport Offset cannot exceed \$40.8 million. If the actual Rockport Offset is not recoverable, it could reduce future net income and cash flows and impact financial condition.

Fuel Adjustment Clause (FAC) Purchased Power Limitation

In May 2023, KPCo filed an application seeking authority to defer, for future recovery, approximately \$11.5 million of December 2022 purchased power costs not recoverable through its FAC. This requested deferral accounting authority would have enabled KPCo to pursue securitization of these costs. In June 2023, the KPSC denied KPCo's request for deferral accounting authority.

Also in June 2023, following its order denying KPCo's request for deferral accounting authority, the KPSC issued an order directing KPCo to show cause why it should not be subject to Kentucky statutory remedies, including fines and penalties, for failure to provide adequate service in its service territory. The KPSC's show cause order did not make any determination regarding the adequacy of KPCo's service. In July 2023, KPCo filed a response to the show cause order demonstrating that it has provided adequate service.

KPCo is requesting a prudence determination and recovery mechanism for these costs in its 2023 base rate. Unless and until KPCo is granted a recovery mechanism for these purchased power costs from the KPSC it will impact cash flows and financial condition. Additionally, if any fines or penalties are levied against KPCo relating to the show cause order, it will reduce net income and cash flows and impact financial condition.

2023 Kentucky Base Rate and Securitization Case

In June 2023, KPCo filed a request with the KPSC for a \$93.9 million net annual increase in base rates based upon a proposed 9.9% ROE with the increase to be implemented no earlier than January 2024. The filing proposes no changes in depreciation rates and an annual level of storm restoration expense in base rates of approximately \$1 million. KPCo also proposed to discontinue tracking of PJM transmission costs through a rider, and to instead collect an annual level of costs through base rates. In addition, KPCo has proposed a rider to recover certain distribution reliability investments and related incremental operation and maintenance expenses. KPCo also requested a prudence determination and recovery mechanism for approximately \$15.5 million of purchased power costs not recoverable through its FAC since its last base case.

In conjunction with its June 2023 filing, KPCo further requested to finance, through the issuance of securitization bonds, approximately \$471.2 million of regulatory assets recorded as of June 2023, including: (a) \$289.2 million of plant retirement costs, (b) \$79.3 million of deferred storm costs related to 2020, 2021, 2022 and 2023 major storms, (c) \$52.2 million of deferred purchased power expenses and (d) \$50.5 million of under-recovered purchased power rider costs. Plant retirement costs and deferred purchased power expenses have been deemed prudent in prior KPSC decisions. KPCo has requested a prudence determination for the deferred storm costs and under-recovered purchase power rider costs since the last base case in this proceeding. Consistent with Kentucky statutory requirements, the present value of the return on accumulated deferred income tax benefits related to plant retirement costs and deferred purchase power expenses were proposed to reduce the amount authorized to be financed through securitization.

Intervenor testimony is due in the third quarter of 2023 and an order from the KPSC is expected in January 2024. If any of these costs are not recoverable, it could reduce future net income and cash flows and impact financial condition.

5. COMMITMENTS, GUARANTEES AND CONTINGENCIES

KPCo is subject to certain claims and legal actions arising in its ordinary course of business. In addition, KPCo's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation against KPCo cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements. The Commitments, Guarantees and Contingencies note within KPCo's 2022 Annual Report should be read in conjunction with this report.

GUARANTEES

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third-parties unless specified below.

Indemnifications and Other Guarantees

Contracts

KPCo enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of June 30, 2023, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase and sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf.

6. BENEFIT PLANS

KPCo participates in an AEP sponsored qualified pension plan and two unfunded nonqualified pension plans. Substantially all of KPCo's employees are covered by the qualified plan or both the qualified and nonqualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

Components of Net Periodic Benefit Cost (Credit)

The following tables provide the components of KPCo's net periodic benefit cost (credit) for the plans:

	Pension Plans		OPEB	
	Three Months Ended June 30, 2023	2022	Three Months Ended June 30, 2023	2022
	(in thousands)			
Service Cost	\$ 369	\$ 791	\$ 15	\$ 53
Interest Cost	1,203	1,288	318	260
Expected Return on Plan Assets	(1,782)	(2,401)	(800)	(1,060)
Amortization of Prior Service Credit	—	—	(465)	(630)
Amortization of Net Actuarial Loss	—	536	111	—
Net Periodic Benefit Cost (Credit)	\$ (210)	\$ 214	\$ (821)	\$ (1,377)

	Pension Plans		OPEB	
	Six Months Ended June 30, 2023	2022	Six Months Ended June 30, 2023	2022
	(in thousands)			
Service Cost	\$ 737	\$ 1,582	\$ 31	\$ 105
Interest Cost	2,407	2,576	635	521
Expected Return on Plan Assets	(3,565)	(4,801)	(1,600)	(2,120)
Amortization of Prior Service Credit	—	—	(929)	(1,260)
Amortization of Net Actuarial Loss	—	1,072	222	—
Net Periodic Benefit Cost (Credit)	\$ (421)	\$ 429	\$ (1,641)	\$ (2,754)

7. DERIVATIVES AND HEDGING

OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS

AEpsc is agent for and transacts on behalf of KPCo.

KPCo is exposed to certain market risks as a major power producer and participant in the electricity, natural gas, coal and emission allowance markets. These risks include commodity price risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact KPCo due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES

Risk Management Strategies

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, KPCo primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for “Derivatives and Hedging.” Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

KPCo utilizes power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. KPCo utilizes interest rate derivative contracts in order to manage the interest rate exposure associated with its commodity portfolio. For disclosure purposes, such risks are grouped as “Commodity,” as these risks are related to energy risk management activities. KPCo may also utilize derivative contracts to manage interest rate risk associated with debt financing. For disclosure purposes, these risks are grouped as “Interest Rate.” The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with the established risk management policies as approved by the Finance Committee of the Board of Directors.

The following table represents the gross notional volume of KPCo’s outstanding derivative contracts:

Primary Risk Exposure	June 30, 2023	December 31, 2022	Unit of Measure
	(in thousands)		
Commodity:			
Power	6,335	3,450	MWhs
Natural Gas	8,880	—	MMBtus

Cash Flow Hedging Strategies

KPCo utilizes cash flow hedges on certain derivative transactions for the purchase and sale of power (“Commodity”) in order to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. KPCo does not hedge all commodity price risk.

KPCo may utilize a variety of interest rate derivative transactions in order to manage interest rate risk exposure. KPCo may also utilize interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. KPCo does not hedge all interest rate exposure.

ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON KPCo’s FINANCIAL STATEMENTS

The accounting guidance for “Derivatives and Hedging” requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes and assumptions. In order to determine the relevant fair values of the derivative instruments, KPCo applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract’s term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management’s estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of risk management contracts.

According to the accounting guidance for “Derivatives and Hedging,” KPCo reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, KPCo is required to post or receive cash collateral based on third-party contractual agreements and risk profiles. The amount of cash collateral received from third-parties netted against short-term and long-term risk management assets and the amount of cash collateral paid to third-parties netted against short-term and long-term risk management liabilities were not material for KPCo as of June 30, 2023 and December 31, 2022.

The following tables represent the gross fair value of KPCo's derivative activity on the balance sheets, unless shown as a separate line on the balance sheets due to materiality, Current Risk Management Assets are included in Prepayments and Other Current Assets, Long-term Risk Management Assets are included in Deferred Charges and Other Noncurrent Assets, Current Risk Management Liabilities are included in Other Current Liabilities and Long-term Risk Management Liabilities are included in Deferred Credits and Other Noncurrent Liabilities on the balance sheets.

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Balance Sheet Location	June 30, 2023		
	Risk Management Contracts – Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in thousands)		
Current Risk Management Assets	\$ 7,962	\$ (2,392)	\$ 5,570
Long-term Risk Management Assets	64	(64)	—
Total Assets	8,026	(2,456)	5,570
Current Risk Management Liabilities	3,598	(3,415)	183
Long-term Risk Management Liabilities	64	(64)	—
Total Liabilities	3,662	(3,479)	183
Total MTM Derivative Contract Net Assets	\$ 4,364	\$ 1,023	\$ 5,387

Balance Sheet Location	December 31, 2022		
	Risk Management Contracts – Commodity (a)	Gross Amounts Offset in the Statement of Financial Position (b)	Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c)
	(in thousands)		
Current Risk Management Assets	\$ 8,607	\$ (144)	\$ 8,463
Long-term Risk Management Assets	137	(137)	—
Total Assets	8,744	(281)	8,463
Current Risk Management Liabilities	144	(144)	—
Long-term Risk Management Liabilities	137	(137)	—
Total Liabilities	281	(281)	—
Total MTM Derivative Contract Net Assets	\$ 8,463	\$ —	\$ 8,463

- (a) Derivative instruments within this category are disclosed as gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for “Derivatives and Hedging.”
- (b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for “Derivatives and Hedging.”
- (c) All derivative contracts subject to a master netting arrangement or similar agreement are offset in the statement of financial position.

The table below presents KPCo's activity of derivative risk management contracts:

Amount of Gain (Loss) Recognized on Risk Management Contracts

Location of Gain (Loss)	Three Months Ended		Six Months Ended	
	June 30,		June 30,	
	2023	2022	2023	2022
(in thousands)				
Electric Generation, Transmission and Distribution Revenues	\$ —	\$ 2	\$ —	\$ 4
Purchased Electricity, Fuel and Other Consumables Used for Electric Generation	40	51	59	110
Other Operation	—	55	—	71
Maintenance	—	75	—	96
Regulatory Assets (a)	(358)	20	(1,154)	(26)
Regulatory Liabilities (a)	2,768	6,929	81	8,495
Total Gain (Loss) on Risk Management Contracts	\$ 2,450	\$ 7,132	\$ (1,014)	\$ 8,750

- (a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment recorded as either current or noncurrent on the balance sheets.

Certain qualifying derivative instruments have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for “Derivatives and Hedging.” Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on KPCo’s statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on KPCo’s statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same line item on the statements of income as that of the associated risk being hedged. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains), in accordance with the accounting guidance for “Regulated Operations.”

Accounting for Cash Flow Hedging Strategies

For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), KPCo initially reports the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income (Loss) on the balance sheets until the period the hedged item affects Net Income.

Realized gains and losses on derivative contracts for the purchase and sale of power designated as cash flow hedges are included in Total Revenues or Purchased Electricity for Resale on KPCo’s statements of income, or in Regulatory Assets or Regulatory Liabilities on KPCo’s balance sheets, depending on the specific nature of the risk being hedged. During the three and six months ended June 30, 2023 and 2022, KPCo did not apply cash flow hedging to outstanding power derivatives.

KPCo reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income (Loss) on its balance sheets into Interest Expense on its statements of income in those periods in which hedged interest payments occur. During the three and six months ended June 30, 2023 and 2022, KPCo did not apply cash flow hedging to outstanding interest rate derivatives.

There was no impact of cash flow hedges included in Accumulated Other Comprehensive Income (Loss) on KPCo’s balance sheets as of June 30, 2023 and December 31, 2022.

The actual amounts that KPCo reclassifies from Accumulated Other Comprehensive Income (Loss) to Net Income can differ due to market price changes. As of June 30, 2023, KPCo is not hedging (with contracts subject to the accounting guidance for “Derivatives and Hedging”) its exposure to variability in future cash flows related to forecasted transactions.

Credit Risk

Management mitigates credit risk in KPCo’s wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit, surety bonds and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including failure or inability to post collateral when required.

Collateral Triggering Events

Credit Downgrade Triggers

A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering events in contracts. KPCo has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. As of June 30, 2023 and December 31, 2022, KPCo did not have derivative contracts with collateral triggering events in a net liability position.

Cross-Acceleration Triggers

Certain interest rate derivative contracts contain cross-acceleration provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-acceleration provisions could be triggered if there was a non-performance event by KPCo under any of their outstanding debt of at least \$50 million and the lender on that debt has accelerated the entire repayment obligation. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-acceleration provisions in contracts. KPCo had no derivative contracts with cross-acceleration provisions in a net liability position as of June 30, 2023 and December 31, 2022, respectively. There was no cash collateral posted as of June 30, 2023 and December 31, 2022. If a cross-acceleration provision would have been triggered, settlement at fair value would have been required. KPCo had no derivative contracts with cross-acceleration provisions outstanding as of June 30, 2023 and December 31, 2022.

Cross-Default Triggers

In addition, a majority of KPCo's non-exchange-traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third-party obligation that is \$50 million or greater. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. KPCo had no derivative contracts with cross-default provisions outstanding as of June 30, 2023 and December 31, 2022. There was no cash collateral posted as of June 30, 2023 and December 31, 2022. If a cross-default provision would have been triggered, settlement at fair value would have been required.

8. FAIR VALUE MEASUREMENTS

Fair Value Hierarchy and Valuation Techniques

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange-traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket-based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

Fair Value Measurements of Long-term Debt

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of KPCo’s Long-term Debt are summarized in the following table:

	<u>June 30, 2023</u>		<u>December 31, 2022</u>	
	<u>Book Value</u>	<u>Fair Value</u>	<u>Book Value</u>	<u>Fair Value</u>
	(in thousands)			
Long-term Debt	\$ 1,203,364	\$ 1,170,188	\$ 1,178,448	\$ 1,148,769

Fair Value Measurements of Financial Assets and Liabilities

The following tables set forth, by level within the fair value hierarchy, KPCo’s financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for “Fair Value Measurements and Disclosures,” financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management’s assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management’s valuation techniques.

**Assets and Liabilities Measured at Fair Value on a Recurring Basis
June 30, 2023**

Assets:	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Other</u>	<u>Total</u>
	(in thousands)				
Risk Management Assets					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 2,029	\$ 5,931	\$ (2,390)	\$ 5,570
Liabilities:					
Risk Management Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 3,235	\$ 361	\$ (3,413)	\$ 183

December 31, 2022

Assets:	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Other</u>	<u>Total</u>
	(in thousands)				
Risk Management Assets					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 137	\$ 8,607	\$ (281)	\$ 8,463
Liabilities:					
Risk Management Liabilities					
Risk Management Commodity Contracts (a) (b)	\$ —	\$ 137	\$ 144	\$ (281)	\$ —

- (a) Amounts in “Other” column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for “Derivatives and Hedging.”
- (b) Substantially comprised of power contracts.

The following tables set forth a reconciliation of changes in the fair value of net trading derivatives classified as Level 3 in the fair value hierarchy:

Three Months Ended June 30, 2023	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2022	\$ 1,015
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	(2,013)
Settlements	998
Changes in Fair Value Allocated to Regulated Jurisdictions (c)	5,570
Balance as of June 30, 2023	<u>\$ 5,570</u>

Three Months Ended June 30, 2022	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2021	\$ 1,381
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	1,330
Settlements	(2,712)
Changes in Fair Value Allocated to Regulated Jurisdictions (c)	13,550
Balance as of June 30, 2022	<u>\$ 13,549</u>

Six Months Ended June 30, 2023	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2022	\$ 8,463
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	(5,477)
Settlements	(2,986)
Changes in Fair Value Allocated to Regulated Jurisdictions (c)	5,570
Balance as of June 30, 2023	<u>\$ 5,570</u>

Six Months Ended June 30, 2022	Net Risk Management Assets (Liabilities) (in thousands)
Balance as of December 31, 2021	\$ 5,871
Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b)	2,801
Settlements	(8,672)
Changes in Fair Value Allocated to Regulated Jurisdictions (c)	13,549
Balance as of June 30, 2022	<u>\$ 13,549</u>

- (a) Included in revenues on KPSCo's statements of income.
- (b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.
- (c) Relates to the net gains (losses) of those contracts that are not reflected on KPSCo's statements of income. These changes in fair value are recorded as regulatory liabilities for net gains and as regulatory assets for net losses.

The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions:

**Significant Unobservable Inputs
June 30, 2023**

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		
	Assets	Liabilities			Low	High	Weighted Average (b)
	(in thousands)						
FTRs	\$ 5,931	\$ 361	Discounted Cash Flow	Forward Market Price	\$ 0.05	\$ 9.11	\$ 1.04

December 31, 2022

	Fair Value		Valuation Technique	Significant Unobservable Input (a)	Input/Range		
	Assets	Liabilities			Low	High	Weighted Average (b)
	(in thousands)						
FTRs	\$ 8,607	\$ 144	Discounted Cash Flow	Forward Market Price	\$ (3.10)	\$ 18.79	\$ 2.48

(a) Represents market prices in dollars per MWh.

(b) The weighted average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts and FTRs as of June 30, 2023 and December 31, 2022:

Uncertainty of Fair Value Measurements

Significant Unobservable Input	Position	Change in Input	Impact on Fair Value Measurement
Forward Market Price	Buy	Increase (Decrease)	Higher (Lower)
Forward Market Price	Sell	Increase (Decrease)	Lower (Higher)

9. INCOME TAXES

Effective Tax Rates (ETR)

KPCo accounts for income taxes in interim periods in accordance with the accounting guidance for “Income Taxes.” In accordance with the guidance the use of an estimated annual effective tax rate should be utilized to determine income tax expense unless a reliable estimate of the annual effective tax rate cannot be made, in which case the actual effective tax rate for the year to date should be utilized. KPCo’s interim ETR reflects the actual year-to-date effective tax rate for 2023 and the estimated annual ETR for 2022, adjusted for tax expense associated with certain discrete items.

KPCo includes the amortization of Excess ADIT not subject to normalization requirements in the estimated annual ETR when regulatory proceedings instruct KPCo to provide the benefits of Tax Reform to customers over multiple interim periods. Certain regulatory proceedings instruct KPCo to provide the benefits of Tax Reform to customers in a single period (e.g. by applying the Excess ADIT not subject to normalization requirements against an existing regulatory asset balance) and in these circumstances, KPCo recognizes the tax benefit discretely in the period recorded. The annual amount of Excess ADIT approved by KPCo’s regulatory commissions may not impact the ETR ratably during each interim period due to the variability of pretax book income between interim periods and the application of an estimated annual ETR.

The ETR for KPCo is included in the following table:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2023	2022	2023	2022
U.S. Federal Statutory Rate	21.0 %	21.0 %	21.0 %	21.0 %
Increase (decrease) due to:				
State Income Tax, net of Federal Benefit	13.9 %	1.3 %	6.7 %	(0.1)%
Tax Reform Excess ADIT Reversal	108.1 %	(88.4)%	140.8 %	(89.3)%
Flow Through	5.2 %	0.8 %	5.6 %	0.3 %
AFUDC Equity	0.7 %	(0.4)%	0.9 %	(1.1)%
Discrete Tax Adjustments	(13.6)%	(11.7)%	(8.4)%	(3.9)%
Other	(6.6)%	2.6 %	(4.8)%	1.0 %
Effective Income Tax Rate	<u>128.7 %</u>	<u>(74.8)%</u>	<u>161.8 %</u>	<u>(72.1)%</u>

Federal and State Income Tax Audit Status

The statute of limitations for the IRS to examine KPCo and other AEP subsidiaries’ originally filed federal return has expired for tax years 2016 and earlier. KPCo and other AEP subsidiaries have agreed to extend the statute of limitations on the 2017-2019 tax returns to October 31, 2024, to allow time for the current IRS audit to be completed including a refund claim approval by the Congressional Joint Committee on Taxation. The statute of limitations for the 2020 return is set to naturally expire in October 2024 as well.

The current IRS audit and associated refund claim evolved from a net operating loss carryback to 2015 that originated in the 2017 return. KPCo and other AEP subsidiaries have received and agreed to two IRS proposed adjustments on the 2017 tax return, which were immaterial. The exam is nearly complete, and KPCo and other AEP subsidiaries are currently working with the IRS to submit the refund claim to the Congressional Joint Committee on Taxation for resolution and final approval.

KPCo and other AEP subsidiaries file income tax returns in various state and local jurisdictions. These taxing authorities routinely examine the tax returns, and KPCo and other AEP subsidiaries are currently under examination in several state and local jurisdictions. Generally, the statutes of limitations have expired for tax years prior to 2017. In addition, management is monitoring and continues to evaluate the potential impact of federal legislation and corresponding state conformity.

Federal Legislation

In August 2022, President Biden signed H.R. 5376 into law, commonly known as the Inflation Reduction Act of 2022 or IRA. Most notably this budget reconciliation legislation creates a 15% minimum tax on adjusted financial statement income (Corporate Alternative Minimum Tax or CAMT), extends and increases the value of PTCs and ITCs, adds a nuclear and clean hydrogen PTC, an energy storage ITC and allows the sale or transfer of tax credits to third parties for cash. As further significant guidance from Treasury and the IRS is expected on the tax provisions in the IRA, KPCo and other AEP subsidiaries will continue to monitor any issued guidance and evaluate the impact on future net income, cash flows and financial condition.

In December 2022, the IRS released Notice 2023-7 addressing time sensitive issues related to the CAMT. The notice provided initial guidance that KPCo and other AEP subsidiaries can begin to rely on in 2023 and also stated that additional guidance is expected, of which KPCo and other AEP subsidiaries will continue to monitor and assess. Notably, the interim guidance in Notice 2023-7 confirmed the CAMT depreciation adjustment includes tax depreciation that is capitalized to inventory under §263A and recovered as part of cost of goods sold, providing significant relief to KPCo and other AEP subsidiaries' potential CAMT exposure.

KPCo and other AEP subsidiaries expect to be applicable corporations for purposes of the CAMT beginning in 2023. CAMT cash taxes are expected to be partially offset by regulatory recovery, the utilization of tax credits and additionally the cash inflow generated by the sale of tax credits. The sale of tax credits will be presented in the operating section of the statements of cash flows consistent with the presentation of cash taxes paid. KPCo and other AEP subsidiaries will present the gain or loss on sale of tax credits through income tax expense.

10. FINANCING ACTIVITIES

Long-term Debt

Long-term debt issued and retired during the first six months of 2023 are shown in the tables below:

Issuances:	Type of Debt	Principal Amount (a)	Interest Rate	Due Date
		(in millions)	(%)	
	Pollution Control Bonds	\$ 65.0	4.70	2026

(a) Amounts indicated on the statements of cash flows are net of issuance costs and premium or discount and will not tie to the issuance amounts.

Retirements:	Type of Debt	Principal Amount Paid	Interest Rate	Due Date
		(in millions)	(%)	
	Pollution Control Bonds	\$ 65.0	2.35	2023

Dividend Restrictions

KPCo pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of KPCo to transfer funds to Parent in the form of dividends.

All of the dividends declared by KPCo are subject to a Federal Power Act requirement that prohibits the payment of dividends out of capital accounts in certain circumstances; payment of dividends is generally allowed out of retained earnings.

KPCo has credit agreements that contain a covenant that limit its debt to capitalization ratio to 67.5%. As of June 30, 2023, KPCo did not exceed its debt to capitalization limit. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

The Federal Power Act restriction does not limit the ability of KPCo to pay dividends out of retained earnings.

Corporate Borrowing Program – AEP System

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of its agreement filed with the FERC. The amounts of outstanding borrowings from the Utility Money Pool as of June 30, 2023 and December 31, 2022 are included in Advances from Affiliates on KPCo's balance sheets. KPCo's Utility Money Pool activity and corresponding authorized borrowing limit for the six months ended June 30, 2023 are described in the following table:

Maximum Borrowings from the Utility Money Pool	Average Borrowings from the Utility Money Pool	Borrowings from the Utility Money Pool as of June 30, 2023	Authorized Short-Term Borrowing Limit
(in thousands)			
\$ 169,398	\$ 123,018	\$ 144,220	\$ 180,000

Maximum, minimum and average interest rates for funds borrowed from the Utility Money Pool are summarized in the following table:

Six Months Ended June 30,	Maximum Interest Rate for Funds Borrowed from the Utility Money Pool	Minimum Interest Rate for Funds Borrowed from the Utility Money Pool	Average Interest Rate for Funds Borrowed from the Utility Money Pool
2023	5.69 %	4.66 %	5.38 %
2022	2.11 %	0.10 %	1.07 %

Securitized Accounts Receivables – AEP Credit

Under an affiliated receivables sales arrangement, KPCCo sold, without recourse, certain of its customer accounts receivable and accrued unbilled revenue balances to AEP Credit. KPCCo was charged a fee for each sale that is based on AEP Credit’s financing costs, administrative costs and uncollectible accounts experience from previous purchases of KPCCo’s customer accounts receivable. The costs of customer accounts receivable sold are reported in Other Operation expense on KPCCo’s statements of income. In January 2022, due to the expected sale to Liberty, KPCCo ceased selling accounts receivable to AEP Credit. As a result, in the first quarter of 2022, KPCCo began recording an allowance for uncollectible accounts on its balance sheet for those receivables no longer sold to AEP Credit.

The fees paid by KPCCo to (credits received from) AEP Credit for customer accounts receivable sold were immaterial for the three and six months ended June 30, 2023 and 2022.

KPCCo did not have any proceeds on the sale of receivables to AEP Credit for the three months ended June 30, 2023 and 2022. KPCCo’s proceeds on the sale of receivables to AEP Credit for the six months ended June 30, 2023 and 2022 were \$0 and \$65.6 million, respectively.

11. REVENUE FROM CONTRACTS WITH CUSTOMERS

Disaggregated Revenues from Contracts with Customers

The table below represents KPCo's revenues from contracts with customers, net of respective provisions for refund, by type of revenue:

	Three Months Ended June 30,		Six Months Ended June 30,	
	2023	2022	2023	2022
	(in thousands)			
Retail Revenues:				
Residential Revenues	\$ 51,008	\$ 70,998	\$ 122,893	\$ 152,688
Commercial Revenues	35,009	46,508	78,278	90,579
Industrial Revenues	36,287	45,034	77,854	84,684
Other Retail Revenues	466	512	1,010	1,050
Total Retail Revenues	122,770	163,052	280,035	329,001
Wholesale Revenues:				
Generation Revenues	2,605	12,141	5,941	16,759
Transmission Revenues (a)	7,706	7,805	15,006	15,656
Total Wholesale Revenues	10,311	19,946	20,947	32,415
Other Revenues from Contracts with Customers (b)	3,387	2,423	5,859	6,242
Total Revenues from Contracts with Customers	136,468	185,421	306,841	367,658
Other Revenues:				
Alternative Revenue Programs (b) (c)	2,032	(897)	3,191	(699)
Other Revenues	—	2	—	4
Total Other Revenues	2,032	(895)	3,191	(695)
Total Revenues	\$ 138,500	\$ 184,526	\$ 310,032	\$ 366,963

- (a) Amounts include affiliated and nonaffiliated revenues. The affiliated revenues were \$3.8 million and \$4.8 million for the three months ended June 30, 2023 and 2022, respectively and \$7.6 million and \$9.5 million for the six months ended June 30, 2023 and 2022.
- (b) Amounts include affiliated and nonaffiliated revenues.
- (c) Alternative revenue programs in certain jurisdictions include regulatory mechanisms that periodically adjust for over/under collection of related revenues.

Fixed Performance Obligations

The following table represents KPCo's remaining fixed performance obligations satisfied over time as of June 30, 2023. Fixed performance obligations primarily include electricity sales for fixed amounts of energy and stand ready services into PJM's RPM market. KPCo elected to apply the exemption to not disclose the value of unsatisfied performance obligations for contracts with an original expected term of one year or less. Due to the annual establishment of revenue requirements, transmission revenues are excluded from the table below. The amounts shown in the table below include affiliated and nonaffiliated revenues.

2023	2024-2025	2026-2027	After 2027	Total
(in thousands)				
\$ 717	\$ 2,870	\$ 2,870	\$ 1,435	\$ 7,892

Contract Assets and Liabilities

Contract assets are recognized when KPCo has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. KPCo did not have material contract assets as of June 30, 2023 and December 31, 2022, respectively.

When KPCo receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. KPCo's contract liabilities typically arise from advanced payments of services provided primarily with respect to joint use agreements for utility poles. KPCo did not have material contract liabilities as of June 30, 2023 and December 31, 2022, respectively.

Accounts Receivable from Contracts with Customers

Accounts receivable from contracts with customers are presented on KPCo's balance sheets within the Accounts Receivable - Customers line item. KPCo's balances for receivables from contracts that are not recognized in accordance with the accounting guidance for "Revenue from Contracts with Customers" included in Accounts Receivable - Customers were not material as of June 30, 2023 and December 31, 2022. See "Securitized Accounts Receivable - AEP Credit" section of Note 10 for additional information related to AEP Credit's securitized accounts receivable.

The amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable - Affiliated Companies on KPCo's balance sheets were \$10.9 million and \$9.1 million, respectively, as of June 30, 2023 and December 31, 2022.