

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

Electronic Application Of Kentucky Power Company	)	
For (1) A General Adjustment Of Its Rates For	)	
Electric Service; (2) Approval Of Tariffs And Riders;	)	
(3) Approval Of Accounting Practices To Establish	)	Case No. 2023-00159
Regulatory Assets And Liabilities; (4) A	)	
Securitization Financing Order; And (5) All Other	)	
Required Approvals And Relief	)	

**Kentucky Power Company’s Notice of Intent to Place Proposed Rates  
Into Effect Subject to Change Pursuant to KRS 278.190(2)**

The Public Service Commission of Kentucky’s (“Commission”) July 20, 2023 Order suspended the effective date for the rates proposed in Kentucky Power Company’s (“Kentucky Power”) Application for five months, up to and including January 14, 2024 pursuant to KRS 278.190(2). In the event that the Commission does not issue a final order in this proceeding by that date, KRS 278.190(2) also allows Kentucky Power to place the proposed rates and changes in service into effect, subject to refund or credit, after notifying the Commission in writing of its intention so to do.

On November 17, 2023, Kentucky Power entered into a settlement agreement that was either agreed to or unopposed by all intervenors in this proceeding (“Settlement Agreement”). The Settlement Agreement resulted in a net annual increase in the Company’s retail revenues of \$74,666,028, which represents a \$19,269,699 reduction from the \$93,935,727 sought in the Company’s Application.

Kentucky Power hereby notifies the Commission, pursuant to KRS 278.190(2), that Kentucky Power intends to place the rates proposed in and resulting from the Settlement Agreement (as demonstrated in the Settlement Testimony of Brian K. West and Katharine I.

Walsh) into effect for service rendered on and after January 15, 2024. The Company is placing these rates into effect, subject to refund or credit, pending the Commission's final order in this matter. In doing so, the Company will comply with all applicable requirements of KRS 278.190.

Placing the proposed Settlement Agreement rates into effect, as opposed to the rates proposed in the Company's Application, is to the benefit of customers. By doing so, the Company will be implementing rates that are lower than they otherwise would be if the Company implemented the rates proposed in the Application.

Respectfully submitted,



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