

**COMMONWEALTH OF KENTUCKY**  
**BEFORE THE PUBLIC SERVICE COMMISSION**

In the Matter of:

|   |   |                     |
|---|---|---------------------|
| Electronic Application Of Kentucky Power Company      | ) |                     |
| For (1) A General Adjustment Of Its Rates For         | ) |                     |
| Electric Service; (2) Approval Of Tariffs And Riders; | ) |                     |
| (3) Approval Of Accounting Practices To Establish     | ) | Case No. 2023-00159 |
| Regulatory Assets And Liabilities; (4) A              | ) |                     |
| Securitization Financing Order; And (5) All Other     | ) |                     |
| Required Approvals And Relief                         | ) |                     |

**SECTION II**  
**FILING REQUIREMENTS**

**EXHIBITS S AND T**  
**NOVEMBER 17, 2023 SUPPLEMENT**

**VOLUME 1 OF 1**

August 31<sup>st</sup>, 2023

Commonwealth of Kentucky  
Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, KY 40602-0615

Please find enclosed July 2023 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

|      |  |
|------|--|
| 1-12 | Income Statement                         |
| 1-3  | Details of Operating Revenues            |
| 5-10 | Operating Expenses – Functional Expenses |
| 12   | Detail Statement of Taxes                |

Balance Sheet:

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| 13    | Balance Sheet – Assets & Other Debits       |
| 13-15 | Balance Sheet – Liabilities & Other Credits |
| 14-15 | Deferred Credits                            |
| 15    | Statement of Retained Earnings              |

Utility Property:

|       |   |
|-------|---|
| 16-17 | Electric Property & Accum Prov for Depr & Amrtz |
|-------|---|

Sincerely,

Craig M Adelman  
Senior Manager-Regulated Accounting

American Electric Power

|                  |                      | Kentucky Power<br>Int Consol   |                    | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
|------------------|----------------------|--|--------------------|---|--|---|
| IS8016           |                      | IS8016   | 110                | 117   | 180                                    |   |
| YTD Jul 2023     |                      | Actual   | Actual             | Actual                                      | Actual                                 |   |
| 08/07/2023 22:33 |                      |  |                    |   |  |   |
| Layout: IS8016   |                      |  |                    |   |  |   |
| 17A V2099-01-01  | Account: GL_ACCT_SEC | Business Units: SEGMENT_CONS   | YTD Jul 2023       | YTD Jul 2023                                | YTD Jul 2023                           | YTD Jul 2023                                |
| REVENUES         |                      |  |                    |   |  |   |
| 4400001          |                      | Residential Sales-W/Space Htg  | 70,555,179         | 70,555,179                                  | 0                                      | 0   |
| 4400002          |                      | Residential Sales-W/O Space Ht                                       | 33,987,238         | 31,957,723                                  | 2,029,515                              | 0   |
| 4400005          |                      | Residential Fuel Rev   | 43,142,648         | 43,142,648                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Residential Sales</b>                                   | <b>147,685,066</b> | <b>145,655,551</b>                          | <b>2,029,515</b>                       | -   |
| 4420001          |                      | Commercial Sales   | 47,526,131         | 46,033,852                                  | 1,492,278                              | 0   |
| 4420006          |                      | Sales to Pub Auth - Schools  | 7,301,080          | 7,301,080                                   | 0                                      | 0   |
| 4420007          |                      | Sales to Pub Auth - Ex Schools                                       | 9,334,184          | 9,334,184                                   | 0                                      | 0   |
| 4420013          |                      | Commercial Fuel Rev  | 30,057,139         | 30,057,139                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Commercial Sales</b>                                    | <b>94,218,533</b>  | <b>92,726,255</b>                           | <b>1,492,278</b>                       | -   |
| B                |                      | <b>Revenue - Industrial Sales - Affiliated</b>                       | -                  | -   | -                                      | -   |
| 4420002          |                      | Industrial Sales (Excl Mines)  | 34,130,891         | 31,811,702                                  | 2,319,189                              | 0   |
| 4420004          |                      | Ind Sales-NonAffil(Incl Mines)                                       | 10,524,976         | 10,524,976                                  | 0                                      | 0   |
| 4420016          |                      | Industrial Fuel Rev  | 47,580,669         | 47,580,669                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Industrial Sales - NonAffiliated</b>                    | <b>92,236,536</b>  | <b>89,917,347</b>                           | <b>2,319,189</b>                       | -   |
|                  |                      | <b>Revenue - Industrial Sales</b>                                    | <b>92,236,536</b>  | <b>89,917,347</b>                           | <b>2,319,189</b>                       | -   |
| A                |                      | <b>Revenue - Gas Products Sales</b>                                  | -                  | -   | -                                      | -   |
| A                |                      | <b>Revenue - Gas Transportation &amp; Storage Sales</b>              | -                  | -   | -                                      | -   |
| B                |                      | <b>Revenue - Gas Transportation &amp; Storage Sales - Affiliated</b> | -                  | -   | -                                      | -   |
| 4440000          |                      | Public Street/Highway Lighting                                       | 951,727            | 941,930                                     | 9,797                                  | 0   |
| 4440002          |                      | Public St & Hwy Light Fuel Rev                                       | 223,014            | 223,014                                     | 0                                      | 0   |
| A                |                      | <b>Revenue - Other Retail Sales</b>                                  | <b>1,174,741</b>   | <b>1,164,944</b>                            | <b>9,797</b>                           | -   |
| B                |                      | <b>Revenue - Other Retail Sales - Affiliated</b>                     | -                  | -   | -                                      | -   |
|                  |                      | <b>Revenue - Retail Sales</b>  | <b>335,314,876</b> | <b>329,464,097</b>                          | <b>5,850,779</b>                       | -   |
| 4560043          |                      | Oth Elec Rv-Trn-Aff-Trmf Price                                       | 0                  | 0   | 0                                      | 40,974,408                                  |
| 4561033          |                      | PJM NITS Revenue - Affiliated  | 42,682,054         | 0   | 0                                      | 42,682,054                                  |
| 4561034          |                      | PJM TO Adm. Serv Rev - Aff   | 98,487             | 0   | 0                                      | 98,487                                      |
| 4561035          |                      | PJM Affiliated Trans NITS Cost                                       | (33,975,461)       | 0   | (33,975,461)                           | 0   |
| 4561036          |                      | PJM Affiliated Trans TO Cost   | (43,528)           | 0   | (43,528)                               | 0   |
| 4561059          |                      | Affil PJM Trans Enhancmnt Rev  | 850,155            | 0   | 0                                      | 850,155                                     |
| 4561060          |                      | Affil PJM Trans Enhancmnt Cost                                       | (676,724)          | 0   | (676,724)                              | 0   |
| 4561062          |                      | PROVISION RTO Cost - Affi  | 390,003            | 0   | 390,003                                | 0   |
| 4561063          |                      | PROVISION RTO Rev Affiliated   | (3,290,560)        | 0   | 0                                      | (3,290,560)                                 |
| B                |                      | <b>Revenue - Transmission-Affiliated</b>                             | <b>6,034,427</b>   | -   | <b>(34,305,710)</b>                    | <b>81,314,545</b>                           |
| 4470150          |                      | Transm. Rev.-Dedic. Whsl/Muni  | 17,908             | 0   | (1,209,594)                            | 1,227,502                                   |
| 4470206          |                      | PJM Trans loss credits-OSS   | 19,079             | 0   | 19,079                                 | 0   |
| 4470209          |                      | PJM transm loss charges-OSS  | (135,925)          | 0   | (135,925)                              | 0   |
| 4561005          |                      | PJM Point to Point Trans Svc   | 497,203            | 0   | 497,203                                | 0   |
| 4561006          |                      | PJM Trans Owner Admin Rev  | 62,444             | 0   | 0                                      | 62,444                                      |
| 4561007          |                      | PJM Network Integ Trans Svc  | 6,036,332          | 0   | 0                                      | 6,036,332                                   |
| 4561019          |                      | Oth Elec Rev Trans Non Affil   | 28,764             | 0   | 0                                      | 28,764                                      |
| 4561028          |                      | PJM Pow Fac Cre Rev Whsl Cu-NA                                       | 1,247              | 0   | 0                                      | 1,247                                       |
| 4561029          |                      | PJM NITS Revenue Whsl Cus-NAff                                       | 1,460,794          | 0   | 0                                      | 1,460,794                                   |
| 4561030          |                      | PJM TO Serv Rev Whsl Cus-NAff  | 3,809              | 0   | 0                                      | 3,809                                       |
| 4561058          |                      | NonAffil PJM Trans Enhncmt Rev                                       | 1,056,211          | 0   | 0                                      | 1,056,211                                   |
| 4561061          |                      | NAff PJM RTEP Rev for Whsl-FR  | 29,101             | 0   | 0                                      | 29,101                                      |
| 4561064          |                      | PROVISION RTO Rev WhslCus-NAf  | (121,492)          | 0   | 0                                      | (121,492)                                   |
| 4561065          |                      | PROVISION RTO Rev - NonAff   | (492,674)          | 0   | 0                                      | (492,674)                                   |
| A                |                      | <b>Revenue - Transmission-NonAffiliated</b>                          | <b>8,462,799</b>   | -   | <b>(829,237)</b>                       | <b>9,292,036</b>                            |
|                  |                      | <b>Revenue - Transmission</b>  | <b>14,497,226</b>  | -   | <b>(35,134,947)</b>                    | <b>90,606,581</b>                           |

American Electric Power

|                                      |  | Kentucky Power Int Consol |                  | Kentucky Power Company - Distribution | Kentucky Power Company - Generation | Kentucky Power Company - Transmission |
|--------------------------------------|--|---------------------------|------------------|---------------------------------------|-------------------------------------|---------------------------------------|
|                                      |  | IS8016 Actual             | 110 Actual       | 117 Actual                            | 180 Actual                          |                                       |
| IS8016 YTD Jul 2023 08/07/2023 22:33 |  | Layout: IS8016            |                  |                                       |                                     |                                       |
| 17A V2099-01-01                      | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS      | YTD Jul 2023              | YTD Jul 2023     | YTD Jul 2023                          | YTD Jul 2023                        | YTD Jul 2023                          |
| B                                    | <b>Revenue - Resale-Affiliated</b>                     | -                         | -                | -                                     | -                                   | -                                     |
| 4470006                              | Sales for Resale-Bookout Sales                         | (12)                      | 0                | (12)                                  | 0                                   | 0                                     |
| 4470010                              | Sales for Resale-Bookout Purch                         | (50)                      | 0                | (50)                                  | 0                                   | 0                                     |
| 4470027                              | Whsal/Muni/Pb Ath Fuel Rev                             | 2,416,407                 | 0                | 2,416,407                             | 0                                   | 0                                     |
| 4470033                              | Whsal/Muni/Pub Auth Base Rev                           | 1,073,299                 | 0                | 1,073,299                             | 0                                   | 0                                     |
| 4470082                              | Financial Electric Realized                            | (2,101)                   | 0                | (2,101)                               | 0                                   | 0                                     |
| 4470089                              | PJM Energy Sales Margin                                | (443,703)                 | 0                | (443,703)                             | 0                                   | 0                                     |
| 4470098                              | PJM Oper.Reserve Rev-OSS                               | 149,376                   | 0                | 149,376                               | 0                                   | 0                                     |
| 4470099                              | Capacity Cr. Net Sales                                 | (113,758)                 | 0                | (113,758)                             | 0                                   | 0                                     |
| 4470100                              | PJM FTR Revenue-OSS                                    | 34,332                    | 0                | 34,332                                | 0                                   | 0                                     |
| 4470103                              | PJM Energy Sales Cost                                  | 10,204,325                | 0                | 10,204,325                            | 0                                   | 0                                     |
| 4470115                              | PJM Meter Corrections-OSS                              | (7,466)                   | 0                | (7,466)                               | 0                                   | 0                                     |
| 4470116                              | PJM Meter Corrections-LSE                              | (146,790)                 | 0                | (146,790)                             | 0                                   | 0                                     |
| 4470126                              | PJM Incremental Imp Cong-OSS                           | (16,971)                  | 0                | (16,971)                              | 0                                   | 0                                     |
| 4470131                              | Non-Trading Bookout Purch-OSS                          | 39                        | 0                | 39                                    | 0                                   | 0                                     |
| 4470175                              | OSS Sharing Reclass - Retail                           | 609,887                   | 0                | 609,887                               | 0                                   | 0                                     |
| 4470176                              | OSS Sharing Reclass-Reduction                          | (609,887)                 | 0                | (609,887)                             | 0                                   | 0                                     |
| 4470215                              | PJM 30m Suppl Reserve CH OSS                           | 24                        | 0                | 24                                    | 0                                   | 0                                     |
| 4470220                              | PJM Regulation - OSS                                   | 1,111,816                 | 0                | 1,111,816                             | 0                                   | 0                                     |
| 4470221                              | PJM Spinning Reserve - OSS                             | 23,396                    | 0                | 23,396                                | 0                                   | 0                                     |
| 5550080                              | PJM Hourly Net Purch.-FERC                             | (4,633,538)               | 0                | (4,633,538)                           | 0                                   | 0                                     |
| A                                    | <b>Revenue - Resale-NonAffiliated</b>                  | <b>9,648,622</b>          | -                | <b>9,648,622</b>                      | -                                   | -                                     |
| A                                    | <b>Revenue - Resale-Realized</b>                       | -                         | -                | -                                     | -                                   | -                                     |
| A                                    | <b>Revenue - Resale-Risk Mgmt MTM</b>                  | -                         | -                | -                                     | -                                   | -                                     |
| A                                    | <b>Revenue - Resale-Risk Mgmt Activities</b>           | -                         | -                | -                                     | -                                   | -                                     |
|                                      | <b>Revenue - Sales for Resale</b>                      | <b>9,648,622</b>          | -                | <b>9,648,622</b>                      | -                                   | -                                     |
| 4470074                              | Sale for Resale-Aff-Tmf Price                          | 0                         | 0                | 218,880,711                           | 0                                   | 0                                     |
| 4540001                              | Rent From Elect Property - Af                          | 672,649                   | 557,946          | 0                                     | 285,003                             | 285,003                               |
| B                                    | <b>Revenue - Other Ele-Affiliated</b>                  | <b>672,649</b>            | <b>557,946</b>   | <b>218,880,711</b>                    | <b>285,003</b>                      |                                       |
| 4500000                              | Forfeited Discounts                                    | 851,331                   | 851,331          | 0                                     | 0                                   | 0                                     |
| 4510001                              | Misc Service Rev - Nonaffil                            | 84,675                    | 84,156           | 0                                     | 518                                 | 518                                   |
| 4540002                              | Rent From Elect Property-NAC                           | 1,532,073                 | 1,075            | 1,512,773                             | 18,225                              | 18,225                                |
| 4540005                              | Rent from Elec Prop-Pole Attch                         | 2,793,971                 | 2,789,414        | 0                                     | 4,557                               | 4,557                                 |
| 4560007                              | Oth Elect Rev - DSM Program                            | 259,642                   | 259,642          | 0                                     | 0                                   | 0                                     |
| 5010040                              | Gas Procuremnt Sales Net                               | (2,800)                   | 0                | (2,800)                               | 0                                   | 0                                     |
|                                      | <b>Revenue - Other Ele-NonAffiliated</b>               | <b>5,518,892</b>          | <b>3,985,618</b> | <b>1,509,973</b>                      | <b>23,300</b>                       |                                       |
|                                      | <b>Revenue - Gas</b>                                   | -                         | -                | -                                     | -                                   | -                                     |
| 4118002                              | Comp. Allow Gains Title IV SO2                         | 16                        | 16               | 0                                     | 0                                   | 0                                     |
|                                      | <b>Gain/(Loss) on Allowances</b>                       | <b>16</b>                 | <b>16</b>        | -                                     | -                                   | -                                     |
| A                                    | <b>Revenue - Other Ele-NonAffiliated</b>               | <b>5,518,908</b>          | <b>3,985,634</b> | <b>1,509,973</b>                      | <b>23,300</b>                       |                                       |
|                                      | <b>Revenue - Other Opr Electric</b>                    | <b>6,191,556</b>          | <b>4,543,580</b> | <b>220,390,684</b>                    | <b>308,304</b>                      |                                       |
| D                                    | <b>Revenue Merchandising &amp; Contract Work</b>       | -                         | -                | -                                     | -                                   | -                                     |
| C                                    | <b>Revenues Non-Utility Operations - Affiliated</b>    | -                         | -                | -                                     | -                                   | -                                     |
| 4170004                              | Rev from Non-Util Oper NonAffil                        | 187,452                   | 187,452          | 0                                     | 0                                   | 0                                     |
| D                                    | <b>Revenues Non-Utility Operations - NonAffiliated</b> | <b>187,452</b>            | <b>187,452</b>   | -                                     | -                                   | -                                     |
|                                      | <b>Revenues from Non-Utility Operations</b>            | <b>187,452</b>            | <b>187,452</b>   | -                                     | -                                   | -                                     |
| C                                    | <b>Non-Operating Rental Income - Affiliated</b>        | -                         | -                | -                                     | -                                   | -                                     |
| 4180001                              | Non-Operatng Rental Income                             | 400                       | 400              | 0                                     | 0                                   | 0                                     |
| 4180005                              | Non-Operatng Rntal Inc-Depr                            | (3,891)                   | 0                | 0                                     | (3,891)                             | (3,891)                               |

American Electric Power

|                                 |   | Kentucky Power Int Consol |                    | Kentucky Power Company - Distribution | Kentucky Power Company - Generation | Kentucky Power Company - Transmission |
|---------------------------------|---|---------------------------|--------------------|---------------------------------------|-------------------------------------|---------------------------------------|
|                                 |   | IS8016 Actual             | IS8016 Actual      | 110 Actual                            | 117 Actual                          | 180 Actual                            |
|                                 |   | YTD Jul 2023              | YTD Jul 2023       | YTD Jul 2023                          | YTD Jul 2023                        | YTD Jul 2023                          |
| <b>INCOME STATEMENT</b>         |   |                           |                    |                                       |                                     |                                       |
| IS8016                          |   |                           |                    |                                       |                                     |                                       |
| YTD Jul 2023                    |   |                           |                    |                                       |                                     |                                       |
| 08/07/2023 22:33                |   |                           |                    |                                       |                                     |                                       |
| Layout: IS8016                  |   |                           |                    |                                       |                                     |                                       |
| 17A V2099-01-01                 | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS |                           |                    |                                       |                                     |                                       |
| D                               | Non-Operating Rental Income - NonAffiliated       | (3,491)                   | 400                | -                                     | -                                   | (3,891)                               |
|                                 | <b>Non-Operating Rental Income</b>                | <b>(3,491)</b>            | <b>400</b>         | <b>-</b>                              | <b>-</b>                            | <b>(3,891)</b>                        |
| 4210001                         | Misc Non-Operating Inc-Assoc                      | 36                        | 22                 | 0                                     | -                                   | 13                                    |
| C                               | Non-Operating Misc Income -Affiliated             | 36                        | 22                 | -                                     | -                                   | 13                                    |
| 4210002                         | Misc Non-Op Inc-NonAsc-Rents                      | 1,280                     | 454                | 561                                   | -                                   | 265                                   |
| 4210007                         | Misc Non-Op Inc - NonAsc - Oth                    | 13,864                    | 518                | 13,346                                | -                                   | 0                                     |
| D                               | Non-Operating Misc Income - NonAffiliated         | 15,144                    | 972                | 13,907                                | -                                   | 265                                   |
|                                 | <b>Non-Operating Misc Income</b>                  | <b>15,180</b>             | <b>995</b>         | <b>13,907</b>                         | <b>-</b>                            | <b>278</b>                            |
| 4540004                         | Rent From Elect Prop-ABD-Nonaf                    | 85,899                    | 85,899             | 0                                     | -                                   | 0                                     |
| 4560015                         | Other Electric Revenues - ABD                     | 201,624                   | 201,624            | 0                                     | -                                   | 0                                     |
| D                               | Associated Business Development Income            | 287,523                   | 287,523            | -                                     | -                                   | -                                     |
|                                 | <b>Revenue - Other Opr - Other</b>                | <b>486,664</b>            | <b>476,369</b>     | <b>13,907</b>                         | <b>-</b>                            | <b>(3,612)</b>                        |
| =(C)                            | Memo: Revenue-Oth Opr-Oth Aff                     | 36                        | 22                 | -                                     | -                                   | 13                                    |
| =(D)                            | Memo: Revenue-Oth Opr-Oth Non                     | 486,628                   | 476,347            | 13,907                                | -                                   | (3,626)                               |
|                                 | <b>Revenue - Other Operating</b>                  | <b>6,678,220</b>          | <b>5,019,949</b>   | <b>220,404,591</b>                    | <b>-</b>                            | <b>304,692</b>                        |
| 4491002                         | Prov Rate Refund-Nonaffiliated                    | (430,737)                 | 0                  | 0                                     | -                                   | (430,737)                             |
| 4491003                         | Prov Rate Refund - Retail                         | 66,839                    | 0                  | 0                                     | -                                   | 66,839                                |
| A                               | Provision for Rate Refund - NonAffiliated         | (363,898)                 | -                  | -                                     | -                                   | (363,898)                             |
| 4491004                         | Prov Rate Refund - Affiliated                     | 1,850,130                 | 0                  | 0                                     | -                                   | 1,850,130                             |
| B                               | Provision for Rate Refund - Affiliated            | 1,850,130                 | -                  | -                                     | -                                   | 1,850,130                             |
|                                 | <b>Provision for Rate Refund</b>                  | <b>1,486,232</b>          | <b>-</b>           | <b>-</b>                              | <b>-</b>                            | <b>1,486,232</b>                      |
| A                               | Revenue - Power Sales                             | -                         | -                  | -                                     | -                                   | -                                     |
| <b>TOTAL OPERATING REVENUES</b> |   | <b>367,625,176</b>        | <b>334,484,047</b> | <b>200,769,044</b>                    | <b>-</b>                            | <b>92,397,505</b>                     |
| =(A)                            | Memo: G/T/D Revenue                               | 358,581,307               | 333,449,732        | 16,180,136                            | -                                   | 8,951,439                             |
| =(B)                            | Memo: Other Affiliated Revenue                    | 8,557,205                 | 557,946            | 184,575,001                           | -                                   | 83,449,678                            |
| =(C)                            | Memo: Revenue-Oth Opr-Oth Aff                     | 36                        | 22                 | -                                     | -                                   | 13                                    |
| =(D)                            | Memo: Revenue-Oth Opr-Oth Non                     | 486,628                   | 476,347            | 13,907                                | -                                   | (3,626)                               |
|                                 | <b>Memo: Total Operating Revenues</b>             | <b>367,625,176</b>        | <b>334,484,047</b> | <b>200,769,044</b>                    | <b>-</b>                            | <b>92,397,505</b>                     |
| =(E)=(B)+(C)                    | Memo: Affiliated Revenue                          | 8,557,241                 | 557,968            | 184,575,001                           | -                                   | 83,449,692                            |
| =(F)=(D)+(A)                    | Memo: Non-Affiliated Revenue                      | 359,067,935               | 333,926,079        | 16,194,043                            | -                                   | 8,947,813                             |
|                                 | <b>Memo: Total Operating Revenues</b>             | <b>367,625,176</b>        | <b>334,484,047</b> | <b>200,769,044</b>                    | <b>-</b>                            | <b>92,397,505</b>                     |
| <b>FUEL EXPENSES</b>            |   |                           |                    |                                       |                                     |                                       |
| 5010000                         | Fuel  | 2,500,934                 | 0                  | 2,500,934                             | -                                   | 0                                     |
| 5010001                         | Fuel Consumed                                     | 38,789,859                | 0                  | 38,789,859                            | -                                   | 0                                     |
| 5010003                         | Fuel - Procure Unload & Handle                    | 1,446,720                 | 0                  | 1,446,720                             | -                                   | 0                                     |
| 5010013                         | Fuel Survey Activity                              | 828,310                   | 0                  | 828,310                               | -                                   | 0                                     |
| 5010019                         | Fuel Oil Consumed                                 | 2,305,501                 | 0                  | 2,305,501                             | -                                   | 0                                     |
| 5010020                         | Nat Gas Consumed Steam                            | 14,785,836                | 0                  | 14,785,836                            | -                                   | 0                                     |
| 5010021                         | Transp Gas Consumed Steam                         | 107,467                   | 0                  | 107,467                               | -                                   | 0                                     |
| 5010027                         | Gypsum handling/disposal costs                    | 360,722                   | 0                  | 360,722                               | -                                   | 0                                     |
| 5010028                         | Gypsum Sales Proceeds                             | (536,931)                 | 0                  | (536,931)                             | -                                   | 0                                     |
| 5010034                         | Gas Transp Res Fees-Steam                         | 3,545,361                 | 0                  | 3,545,361                             | -                                   | 0                                     |
|                                 | <b>Fuel Expense Total</b>                         | <b>64,133,778</b>         | <b>-</b>           | <b>64,133,778</b>                     | <b>-</b>                            | <b>0</b>                              |
| 5010005                         | Fuel - Deferred                                   | 17,366,677                | 0                  | 17,366,677                            | -                                   | 0                                     |
|                                 | <b>Deferred Fuel Expense</b>                      | <b>17,366,677</b>         | <b>-</b>           | <b>17,366,677</b>                     | <b>-</b>                            | <b>-</b>                              |
|                                 | <b>Over Under Fuel Expense</b>                    | <b>-</b>                  | <b>-</b>           | <b>-</b>                              | <b>-</b>                            | <b>-</b>                              |
|                                 | <b>Fuel for Electric Generation</b>               | <b>81,500,454</b>         | <b>-</b>           | <b>81,500,454</b>                     | <b>-</b>                            | <b>-</b>                              |

American Electric Power

| IS8016<br>YTD Jul 2023<br>08/07/2023 22:33              |                                | Kentucky Power<br>Int Consol |                    | Kentucky Power<br>Company -<br>Distribution |                   | Kentucky Power<br>Company - Generation |  | Kentucky Power<br>Company -<br>Transmission |  |        |
|---|--------------------------------|------------------------------|--------------------|---|-------------------|--|--|---|--|--------|
|   |                                |                              |                    |   |                   |  |  |   |  | Actual |
| Layout: IS8016  |                                | IS8016                       | 110                | 117   | 180               |  |  |   |  |        |
| Account: GL_ACCT_SEC Business Units: SEGMENT_CONS       |                                | YTD Jul 2023                 | YTD Jul 2023       | YTD Jul 2023                                | YTD Jul 2023      |  |  |   |  |        |
| <b>Fuel from Affiliates for Electric Generation</b>     |                                |                              |                    |   |                   |  |  |   |  |        |
| 5090000   | Allow Consum Title IV SO2      | 19,999                       | 0                  | 19,999                                      | 0                 |  |  |   |  |        |
| 5090009   | Allow Consumpt CSAPR SO2       | 125                          | 0                  | 125   | 0                 |  |  |   |  |        |
| <b>Allowances - Consumption</b>                         |                                | <b>20,124</b>                | <b>-</b>           | <b>20,124</b>                               | <b>-</b>          |  |  |   |  |        |
| 5020002   | Urea Expense                   | 1,003,220                    | 0                  | 1,003,220                                   | 0                 |  |  |   |  |        |
| 5020003   | Trona Expense                  | 3,675                        | 0                  | 3,675                                       | 0                 |  |  |   |  |        |
| 5020004   | Lime-Related Expenses          | 1,497,037                    | 0                  | 1,497,037                                   | 0                 |  |  |   |  |        |
| 5020005   | Polymer expense                | 157,135                      | 0                  | 157,135                                     | 0                 |  |  |   |  |        |
| 5020020   | Misc Consumable Exp            | (2)                          | 0                  | (2)   | 0                 |  |  |   |  |        |
| <b>Emissions Control - Chemicals</b>                    |                                | <b>2,661,065</b>             | <b>-</b>           | <b>2,661,065</b>                            | <b>-</b>          |  |  |   |  |        |
| <b>Total Fuel for Electric Generation</b>               |                                | <b>84,181,643</b>            | <b>-</b>           | <b>84,181,643</b>                           | <b>-</b>          |  |  |   |  |        |
| <i>Memo: NonAff Fuel/Allow/Emissions</i>                |                                | <i>84,181,643</i>            | <i>-</i>           | <i>84,181,643</i>                           | <i>-</i>          |  |  |   |  |        |
| 5550004   | Purchased Power-Pool Capacity  | 1,284,667                    | 0                  | 1,284,667                                   | 0                 |  |  |   |  |        |
| 5550027   | Purch Pwr-Non-Fuel Portion-Aff | 307,312                      | 0                  | 307,312                                     | 0                 |  |  |   |  |        |
| 5550029   | Purch Power-Assoc-Tmsfr Price  | 0                            | 218,880,711        | 0   | 0                 |  |  |   |  |        |
| <b>Purchased Electricity from AEP - Affiliates</b>      |                                | <b>1,591,978</b>             | <b>218,880,711</b> | <b>1,591,978</b>                            | <b>-</b>          |  |  |   |  |        |
| 5550001   | Purch Pwr-NonTrading-Nonassoc  | 48,133,945                   | 0                  | 48,133,945                                  | 0                 |  |  |   |  |        |
| 5550039   | PJM Inadvertent Mtr Res-OSS    | 2,085                        | 0                  | 2,085                                       | 0                 |  |  |   |  |        |
| 5550040   | PJM Inadvertent Mtr Res-LSE    | (605)                        | 0                  | (605)                                       | 0                 |  |  |   |  |        |
| 5550074   | PJM Reactive-Charge            | 1,435,136                    | 0                  | 1,435,136                                   | 0                 |  |  |   |  |        |
| 5550075   | PJM Reactive-Credit            | (837,011)                    | 0                  | (837,011)                                   | 0                 |  |  |   |  |        |
| 5550076   | PJM Black Start-Charge         | 505,899                      | 0                  | 505,899                                     | 0                 |  |  |   |  |        |
| 5550078   | PJM Regulation-Charge          | 347,300                      | 0                  | 347,300                                     | 0                 |  |  |   |  |        |
| 5550079   | PJM Regulation-Credit          | (14,061)                     | 0                  | (14,061)                                    | 0                 |  |  |   |  |        |
| 5550083   | PJM Spinning Reserve-Charge    | 110,119                      | 0                  | 110,119                                     | 0                 |  |  |   |  |        |
| 5550084   | PJM Spinning Reserve-Credit    | 42,683                       | 0                  | 42,683                                      | 0                 |  |  |   |  |        |
| 5550123   | PJM OpRes-LSE-Charge           | 609,685                      | 0                  | 574,513                                     | 35,172            |  |  |   |  |        |
| 5550124   | PJM Implicit Congestion-LSE    | 4,203,815                    | 0                  | 4,203,815                                   | 0                 |  |  |   |  |        |
| 5550132   | PJM FTR Revenue-LSE            | (4,318,764)                  | 0                  | (4,318,764)                                 | 0                 |  |  |   |  |        |
| 5550137   | PJM OpRes-LSE-Credit           | (137,584)                    | 0                  | (137,584)                                   | 0                 |  |  |   |  |        |
| 5550153   | PurchPower-Rockport Def-NonAff | 4,982,120                    | 0                  | 4,982,120                                   | 0                 |  |  |   |  |        |
| 5550326   | PJM Transm Loss Charges - LSE  | 3,391,392                    | 0                  | 3,391,392                                   | 0                 |  |  |   |  |        |
| 5550327   | PJM Transm Loss Credits-LSE    | (1,112,002)                  | 0                  | (1,112,002)                                 | 0                 |  |  |   |  |        |
| 5550328   | PJM FC Penalty Credit          | (10,714)                     | 0                  | (10,714)                                    | 0                 |  |  |   |  |        |
| <b>Purchased Electricity for Resale - NonAffiliated</b> |                                | <b>57,333,437</b>            | <b>-</b>           | <b>57,298,265</b>                           | <b>35,172</b>     |  |  |   |  |        |
| <b>Purchased Gas for Resale - Affiliated</b>            |                                | <b>-</b>                     | <b>-</b>           | <b>-</b>                                    | <b>-</b>          |  |  |   |  |        |
| <b>Purchased Gas for Resale - NonAffiliated</b>         |                                | <b>-</b>                     | <b>-</b>           | <b>-</b>                                    | <b>-</b>          |  |  |   |  |        |
| <b>Total Purchased Power</b>                            |                                | <b>58,925,415</b>            | <b>218,880,711</b> | <b>58,890,243</b>                           | <b>35,172</b>     |  |  |   |  |        |
| <b>GROSS MARGIN</b>                                     |                                | <b>224,518,118</b>           | <b>115,603,335</b> | <b>57,697,157</b>                           | <b>92,362,333</b> |  |  |   |  |        |
| <b>OPERATING EXPENSES</b>                               |                                |                              |                    |   |                   |  |  |   |  |        |
| 5000000   | Oper Supervision & Engineering | 3,164,784                    | 4,961              | 3,160,669                                   | (846)             |  |  |   |  |        |
| 5020000   | Steam Expenses                 | 1,119,967                    | 0                  | 1,119,967                                   | 0                 |  |  |   |  |        |
| 5050000   | Electric Expenses              | 19,612                       | 0                  | 19,612                                      | 0                 |  |  |   |  |        |
| 5060000   | Misc Steam Power Expenses      | 3,020,846                    | (42,827)           | 3,057,088                                   | 6,585             |  |  |   |  |        |
| 5060002   | Misc Steam Power Exp-Assoc     | 26,680                       | 0                  | 26,680                                      | 0                 |  |  |   |  |        |
| 5060011   | BSRR O/U Recovery-Oper Costs   | 734                          | 0                  | 734   | 0                 |  |  |   |  |        |
| <b>Steam Generation Op Exp</b>                          |                                | <b>7,352,623</b>             | <b>(37,867)</b>    | <b>7,384,750</b>                            | <b>5,739</b>      |  |  |   |  |        |
| <b>Nuclear Generation Op Exp</b>                        |                                | <b>-</b>                     | <b>-</b>           | <b>-</b>                                    | <b>-</b>          |  |  |   |  |        |

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|                  |   | INCOME STATEMENT  |                   |                      |                  |
|------------------|---|-------------------|-------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power    | Kentucky Power    | Kentucky Power       | Kentucky Power   |
| YTD Jul 2023     |   | Int Consol        | Company -         | Company - Generation | Company -        |
| 08/07/2023 22:33 |   | IS8016            | Distribution      | 117                  | 180              |
|                  |   | Actual            | Actual            | Actual               | Actual           |
| Layout: IS8016   |   |                   |                   |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Jul 2023      | YTD Jul 2023      | YTD Jul 2023         | YTD Jul 2023     |
|                  | <b>Hydro Generation Op Exp</b>                    | -                 | -                 | -                    | -                |
| 5490000          | Misc Other Pwr Generation Exp                     | 420,846           | 0                 | 420,846              | 0                |
| 5560000          | Sys Control & Load Dispatching                    | 16,990            | 0                 | 16,990               | 0                |
| 5570000          | Other Expenses                                    | 465,738           | 0                 | 465,738              | 0                |
| 5757000          | PJM Admin-MAM&SC- OSS                             | 41,052            | 0                 | 41,052               | 0                |
| 5757001          | PJM Admin-MAM&SC- Internal                        | 602,727           | 0                 | 602,727              | 0                |
|                  | <b>Other Generation Op Exp</b>                    | <b>1,547,354</b>  | -                 | <b>1,547,354</b>     | -                |
| 5600000          | Oper Supervision & Engineering                    | 2,019,631         | 60,019            | 27,337               | 1,932,275        |
| 5612000          | Load Dispatch-Mntr&Op TransSys                    | 195,943           | 1,485             | 226                  | 194,232          |
| 5614000          | PJM Admin-SSC&DS-OSS                              | 49,014            | 0                 | 49,014               | 0                |
| 5614001          | PJM Admin-SSC&DS-Internal                         | 705,568           | 0                 | 705,568              | 0                |
| 5614007          | RTO Admin Default LSE.                            | (2,488)           | 0                 | (2,488)              | 0                |
| 5614008          | PJM Admin Defaults OSS                            | (2,868)           | 0                 | (2,868)              | 0                |
| 5614009          | GreenHat Settlement                               | 59,006            | 0                 | 59,006               | 0                |
| 5615000          | Reliability, Png&Stds Develop                     | 40,180            | 1,031             | 157                  | 38,992           |
| 5616000          | Transmission Service Studies                      | (1)               | 0                 | (1)                  | 0                |
| 5618000          | PJM Admin-RP&SDS-OSS                              | 14,760            | 0                 | 14,760               | 0                |
| 5618001          | PJM Admin-RP&SDS- Internal                        | 213,430           | 0                 | 213,430              | 0                |
| 5620001          | Station Expenses - Nonassoc                       | 133,790           | 2                 | 3                    | 133,786          |
| 5630000          | Overhead Line Expenses                            | 16,129            | (0)               | (1)                  | 16,131           |
| 5640000          | Underground Line Expenses                         | 13,074            | 0                 | 0                    | 13,074           |
| 5650002          | Transmssn Elec by Others-NAC                      | 54,462            | 0                 | 54,462               | 0                |
| 5650007          | Tran Elec by Oth-Aff-Trm Price                    | 0                 | 40,974,408        | 0                    | 0                |
| 5650012          | PJM Trans Enhancement Charge                      | 1,017,261         | 0                 | 1,017,261            | 0                |
| 5650015          | PJM TO Serv Exp - Aff                             | (27,862)          | 0                 | (27,862)             | 0                |
| 5650016          | PJM NITS Expense - Affiliated                     | 40,784,364        | 0                 | 40,784,364           | 0                |
| 5650019          | Affil PJM Trans Enhncement Exp                    | 3,168,399         | 0                 | 3,168,399            | 0                |
| 5650020          | PROVISION RTO Affl Expense                        | 39,008            | 0                 | 39,008               | 0                |
| 5650021          | PJM NITS Expense - Non-Affilia                    | 363,963           | 0                 | 363,963              | 0                |
| 5650023          | Amort of PROVISION RTO Expense                    | 752,015           | 0                 | 752,015              | 0                |
| 5660000          | Misc Transmission Expenses                        | 172,948           | (38,628)          | 3,599                | 207,978          |
| 5660009          | PJM OATT LSE Over-Under Adjust                    | (16,249,142)      | 0                 | (16,249,142)         | 0                |
| 5660011          | Misc Transm Exp - Affiliate                       | 2,442             | 0                 | 0                    | 2,442            |
| 5670002          | Rents - Associated                                | 0                 | 0                 | 0                    | 170,300          |
|                  | <b>Transmission Op Exp</b>                        | <b>33,533,027</b> | <b>40,998,316</b> | <b>30,970,210</b>    | <b>2,709,210</b> |
| 5800000          | Oper Supervision & Engineering                    | 560,687           | 557,265           | 517                  | 2,905            |
| 5810000          | Load Dispatching                                  | 1,281             | 1,261             | 11                   | 9                |
| 5820000          | Station Expenses                                  | 154,807           | 152,264           | (9)                  | 2,552            |
| 5830000          | Overhead Line Expenses                            | 195,318           | 195,317           | 0                    | 1                |
| 5840000          | Underground Line Expenses                         | 60,420            | 59,977            | 0                    | 443              |
| 5850000          | Street Lighting & Signal Sys E                    | 35,683            | 35,683            | 0                    | 0                |
| 5860000          | Meter Expenses                                    | 703,208           | 702,905           | (3)                  | 306              |
| 5870000          | Customer Installations Exp                        | 130,706           | 130,559           | 0                    | 147              |
| 5880000          | Miscellaneous Distribution Exp                    | 2,142,314         | 2,132,690         | 1,899                | 7,725            |
| 5890001          | Rents - Nonassociated                             | 298,150           | 298,150           | 0                    | 0                |
| 5890002          | Rents - Associated                                | 13,005            | 13,005            | 0                    | 0                |
|                  | <b>Distribution Op Exp</b>                        | <b>4,295,580</b>  | <b>4,279,076</b>  | <b>2,416</b>         | <b>14,088</b>    |
| 9010000          | Supervision - Customer Accts                      | 11,021            | 10,810            | 108                  | 103              |
| 9020000          | Meter Reading Expenses                            | 22,094            | 22,094            | 0                    | 0                |
| 9020002          | Meter Reading - Regular                           | 168,629           | 168,629           | 0                    | 0                |

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|                  |   | INCOME STATEMENT |                  |                      |                  |
|------------------|---|------------------|------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power   | Kentucky Power   | Kentucky Power       | Kentucky Power   |
| YTD Jul 2023     |   | Int Consol       | Company -        | Company - Generation | Company -        |
| 08/07/2023 22:33 |   | IS8016           | Distribution     | 117                  | 180              |
|                  |   | Actual           | Actual           | Actual               | Actual           |
| Layout: IS8016   |   |                  |                  |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Jul 2023     | YTD Jul 2023     | YTD Jul 2023         | YTD Jul 2023     |
| 9020003          | Meter Reading - Large Power                       | 27,073           | 27,073           | 0                    | 0                |
| 9030000          | Cust Records & Collection Exp                     | 178,422          | 176,629          | 6                    | 1,787            |
| 9030001          | Customer Orders & Inquiries                       | 1,824,693        | 1,824,695        | (4)                  | 3                |
| 9030002          | Manual Billing                                    | 9,466            | 9,429            | 19                   | 18               |
| 9030003          | Postage - Customer Bills                          | 346,165          | 346,165          | 0                    | 0                |
| 9030004          | Cashiering  | 34,245           | 34,245           | 0                    | 0                |
| 9030005          | Collection Agents Fees & Exp                      | 7,536            | 7,536            | 0                    | 0                |
| 9030006          | Credit & Oth Collection Activi                    | 342,544          | 342,544          | 0                    | 0                |
| 9030007          | Collectors  | 196,870          | 196,870          | 0                    | 0                |
| 9030009          | Data Processing                                   | 24,091           | 24,091           | 0                    | 0                |
| 9030014          | COVID-19 Credit Card Fees                         | 9                | 9                | 0                    | 0                |
| 9040000          | Uncollectible Accounts                            | 1,163,701        | 1,163,701        | 0                    | 0                |
| 9040007          | Uncoll Accts - Misc Receivable                    | (357,221)        | 13,566           | (2)                  | (370,784)        |
| 9050000          | Misc Customer Accounts Exp                        | 20,620           | 18,434           | 424                  | 1,762            |
| 9070000          | Supervision - Customer Service                    | 10,337           | 10,241           | 49                   | 46               |
| 9080000          | Customer Assistance Expenses                      | 606,312          | 606,312          | 0                    | 0                |
| 9080009          | Cust Assistance Expense - DSM                     | 254,218          | 254,216          | 1                    | 1                |
| 9090000          | Information & Instruct Advrtis                    | 85,427           | 38,845           | 23,987               | 22,595           |
| 9100000          | Misc Cust Svc&Informational Ex                    | 13,947           | 7,444            | 3,346                | 3,158            |
| 9100001          | Misc Cust Svc & Info Exp - RCS                    | 1                | 1                | 0                    | 0                |
|                  | <b>Customer Service and Information Op Exp</b>    | <b>4,990,200</b> | <b>5,303,578</b> | <b>27,935</b>        | <b>(341,312)</b> |
| 9120000          | Demonstrating & Selling Exp                       | 7,332            | 7,331            | 0                    | 0                |
| 9120001          | Demo & Selling Exp - Res                          | 13               | 11               | 1                    | 0                |
| 9120003          | Demo & Selling Exp - Area Dev                     | 38               | 38               | 0                    | 0                |
|                  | <b>Sales Expenses</b>                             | <b>7,382</b>     | <b>7,380</b>     | <b>2</b>             | <b>1</b>         |
|                  | <b>Memo: Insurance (9240 9250)</b>                | <b>1,446,563</b> | <b>736,153</b>   | <b>571,137</b>       | <b>139,272</b>   |
| 9200000          | Administrative & Gen Salaries                     | 6,554,751        | 3,246,480        | 2,291,258            | 1,017,013        |
| 9210001          | Off Supl & Exp - Nonassociated                    | 431,795          | 280,404          | 115,846              | 35,544           |
| 9210003          | Office Supplies & Exp - Trnsf                     | 106              | 52               | 38                   | 15               |
| 9210004          | Office Utilites                                   | 85               | 29               | 39                   | 17               |
| 9210005          | Cellular Phones and Pagers                        | 5                | 5                | 0                    | 0                |
| 9210006          | O&M Reconciliation                                | 13               | 4                | 6                    | 3                |
| 9210020          | EMP RECOG - Over 100 Dollars                      | 6                | 5                | 2                    | 0                |
| 9210021          | EMP TRAVEL - Airfare                              | 123              | 54               | 52                   | 18               |
| 9210022          | MEALS & ENT-100 Pct DEDUCTIBLE                    | 1,174            | 1,061            | 100                  | 13               |
| 9210023          | EMP TRAVEL-MILEAGE                                | 122              | 50               | 53                   | 19               |
| 9210024          | EMP TRAVEL-PARKING                                | 19               | 7                | 9                    | 3                |
| 9210025          | MEALS & ENT-50 Pct DEDUCTIBLE                     | 53               | 18               | 25                   | 10               |
| 9210026          | EMP TRAVEL-CAR RENTAL                             | 69               | 28               | 29                   | 12               |
| 9210027          | EMP TRAVEL-TAXI AND SHUTTLE                       | 13               | 7                | 5                    | 1                |
| 9210028          | EMP TRAVEL-HOTEL & LODGING                        | 764              | 577              | 135                  | 51               |
| 9210030          | EMP TRAVEL-OTHER                                  | 213              | 142              | 67                   | 4                |
| 9210031          | SAFETY EQUIPMENT AND SUPPLIES                     | 159              | 6                | 153                  | 0                |
| 9210032          | FUEL  | 10               | 2                | 1                    | 8                |
| 9210033          | FOOD SERVICE-CATERING                             | 30               | 11               | 13                   | 6                |
| 9210034          | In-House Training & Seminars                      | 27               | 18               | 8                    | 1                |
| 9210035          | RECRUITING AND SCREENING                          | 6                | 2                | 3                    | 1                |
| 9210036          | SAFETY TRAINING                                   | 42               | 0                | 42                   | 0                |
| 9210037          | OEM/TECHNICAL TRAINING                            | 42               | 14               | 18                   | 9                |
| 9210040          | DUES-BUSINESS/PROFESSIONAL                        | 22               | 9                | 11                   | 3                |



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|------------------|---|------------------|----------------|----------------------|----------------|
| IS8016           |   | Kentucky Power   | Kentucky Power | Kentucky Power       | Kentucky Power |
| YTD Jul 2023     |   | Int Consol       | Company -      | Company - Generation | Company -      |
| 08/07/2023 22:33 |   | IS8016           | Distribution   | 117                  | 180            |
|                  |   | Actual           | Actual         | Actual               | Actual         |
| Layout: IS8016   |   |                  |                |                      |                |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Jul 2023     | YTD Jul 2023   | YTD Jul 2023         | YTD Jul 2023   |
| 9220000          | Administrative Exp Trnsf - Cr                     | (75,837)         | (75,837)       | 0                    | 0              |
| 9220001          | Admin Exp Trnsf to Cnstrction                     | (332,670)        | (332,670)      | 0                    | 0              |
| 9220002          | Admin Exp Trnsf Const-Mngerial                    | 0                | 0              | 0                    | 0              |
| 9220004          | Admin Exp Trnsf to ABD                            | (1,796)          | (1,796)        | 0                    | 0              |
| 9220005          | Overhead Loadings                                 | (141,593)        | (95,025)       | (34,779)             | (11,789)       |
| 9230001          | Outside Svcs Empl - Nonassoc                      | 1,432,657        | 497,330        | 750,699              | 184,627        |
| 9230003          | AEPSC Billed to Client Co                         | (640,966)        | (225,650)      | (238,922)            | (176,394)      |
| 9230023          | SRV-TEMPORARY AGENCY LABOR                        | 806              | 0              | 0                    | 806            |
| 9230034          | SRV-SOFTWARE LICENSING                            | 20               | 0              | 0                    | 20             |
| 9240000          | Property Insurance                                | 712,281          | 183,574        | 413,179              | 115,527        |
| 9250000          | Injuries and Damages                              | 771,426          | 672,630        | 54,642               | 44,153         |
| 9250001          | Safety Dinners and Awards                         | 159              | 159            | 0                    | 0              |
| 9250002          | Emp Accident Prvntion-Adm Exp                     | 42               | 14             | 17                   | 11             |
| 9250006          | Wrkrs Cmpnstn Pre&Sif Ins Prv                     | 197,737          | 148,130        | 69,355               | (19,748)       |
| 9250007          | Prsnal Injries&Prop Dmage-Pub                     | 942              | 0              | 942                  | 0              |
| 9250010          | Frg Ben Loading - Workers Comp                    | (236,025)        | (268,354)      | 33,001               | (672)          |
| 9260000          | Employee Pensions & Benefits                      | 2,485            | 1,495          | 810                  | 180            |
| 9260001          | Edit & Print Empl Pub-Salaries                    | 1                | 0              | 0                    | 0              |
| 9260002          | Pension & Group Ins Admin                         | 21,081           | 9,687          | 11,066               | 328            |
| 9260003          | Pension Plan                                      | 1,131,658        | 762,925        | 360,506              | 8,226          |
| 9260004          | Group Life Insurance Premiums                     | 85,309           | 55,619         | 29,296               | 395            |
| 9260005          | Group Medical Ins Premiums                        | 2,847,976        | 1,946,423      | 884,447              | 17,105         |
| 9260007          | Group L-T Disability Ins Prem                     | 218,493          | 78,004         | 140,307              | 183            |
| 9260009          | Group Dental Insurance Prem                       | 110,461          | 75,498         | 34,142               | 821            |
| 9260010          | Training Administration Exp                       | 7,953            | 5,289          | 2,502                | 163            |
| 9260012          | Employee Activities                               | 6,532            | 5,103          | 1,205                | 224            |
| 9260021          | Postretirement Benefits - OPEB                    | 59,180           | 32,696         | 25,759               | 725            |
| 9260027          | Savings Plan Contributions                        | 1,094,894        | 736,528        | 350,267              | 8,098          |
| 9260036          | Deferred Compensation                             | 2,332            | 2,318          | 15                   | 0              |
| 9260037          | Supplemental Pension                              | 1,133            | 1,103          | 30                   | 0              |
| 9260050          | Frg Ben Loading - Pension                         | (623,155)        | (545,900)      | (69,425)             | (7,830)        |
| 9260051          | Frg Ben Loading - Grp Ins                         | (1,529,592)      | (1,345,159)    | (166,101)            | (18,332)       |
| 9260052          | Frg Ben Loading - Savings                         | (486,755)        | (422,913)      | (56,378)             | (7,464)        |
| 9260053          | Frg Ben Loading - OPEB                            | (80,330)         | (72,734)       | (6,903)              | (694)          |
| 9260055          | IntercoFringeOffset- Don't Use                    | (333,978)        | (332,249)      | (1,729)              | 0              |
| 9260058          | Frg Ben Loading - Accrual                         | (61,263)         | (50,709)       | (9,024)              | (1,531)        |
| 9260060          | Amort-Post Retirement Benefit                     | 126,362          | 75,589         | 41,537               | 9,236          |
| 9270000          | Franchise Requirements                            | 81,894           | 81,894         | 0                    | 0              |
| 9280000          | Regulatory Commission Exp                         | 1,456            | 661            | 410                  | 386            |
| 9280001          | Regulatory Commission Exp-Adm                     | (5)              | (1)            | (2)                  | (1)            |
| 9280002          | Regulatory Commission Exp-Case                    | 1,557,158        | 568,468        | 420,540              | 568,151        |
| 9280005          | Reg Com Exp-FERC Trans Cases                      | 11,913           | 492            | 994                  | 10,427         |
| 9280006          | State Publ Serv CommissionFees                    | 541,242          | 541,242        | 0                    | 0              |
| 9301000          | General Advertising Expenses                      | 13,201           | (11,042)       | 12,456               | 11,787         |
| 9301001          | Newspaper Advertising Space                       | 2,000            | 913            | 563                  | 524            |
| 9301003          | TV Station Advertising Time                       | 15,075           | 6,855          | 4,204                | 4,017          |
| 9301010          | Publicity   | 244              | 84             | 111                  | 49             |
| 9301012          | Public Opinion Surveys                            | 6,315            | 6,312          | 2                    | 1              |
| 9301014          | Video Communications                              | 50               | 17             | 23                   | 10             |
| 9301015          | Other Corporate Comm Exp                          | 3,389            | 3,346          | 30                   | 13             |

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|                  |   | INCOME STATEMENT  |                   |                      |                  |
|------------------|---|-------------------|-------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power    | Kentucky Power    | Kentucky Power       | Kentucky Power   |
| YTD Jul 2023     |   | Int Consol        | Company -         | Company - Generation | Company -        |
| 08/07/2023 22:33 |   | IS8016            | Distribution      | 117                  | 180              |
|                  |   | Actual            | Actual            | Actual               | Actual           |
| Layout: IS8016   |   |                   |                   |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Jul 2023      | YTD Jul 2023      | YTD Jul 2023         | YTD Jul 2023     |
| 9302000          | Misc General Expenses                             | 187,394           | 76,151            | 59,911               | 51,332           |
| 9302003          | Corporate & Fiscal Expenses                       | 26,010            | 16,088            | 8,093                | 1,829            |
| 9302004          | Research, Develop&Demonstr Exp                    | 2,345             | 780               | 1,042                | 523              |
| 9310001          | Rents - Real Property                             | 4,900             | 4,900             | 0                    | 0                |
| 9310002          | Rents - Personal Property                         | 11,019            | 3,975             | 6,474                | 571              |
|                  | <b>Administration &amp; General</b>               | <b>13,743,211</b> | <b>6,351,239</b>  | <b>5,543,227</b>     | <b>1,848,744</b> |
| 4111005          | Accretion Expense                                 | 615,257           | 9,602             | 605,655              | 0                |
|                  | <b>Accretion</b>                                  | <b>615,257</b>    | <b>9,602</b>      | <b>605,655</b>       | -                |
| 4116000          | Gain From Disposition of Plant                    | (7,448)           | (7,448)           | 0                    | 0                |
|                  | <b>Loss/(Gain) on Utility Plant</b>               | <b>(7,448)</b>    | <b>(7,448)</b>    | -                    | -                |
| 9302006          | Assoc Bus Dev - Materials Sold                    | (28,427)          | (28,427)          | 0                    | 0                |
| 9302007          | Assoc Business Development Exp                    | 109,430           | 87,270            | 84                   | 22,076           |
|                  | <b>Associated Business Development Expenses</b>   | <b>81,003</b>     | <b>58,843</b>     | <b>84</b>            | <b>22,076</b>    |
|                  | <b>Gain on Disposition of Property</b>            | -                 | -                 | -                    | -                |
|                  | <b>Loss on Disposition of Property</b>            | -                 | -                 | -                    | -                |
|                  | <b>Loss(Gain) of Sale of Property</b>             | -                 | -                 | -                    | -                |
|                  | <b>Opr Exp and Factored A/R</b>                   | -                 | -                 | -                    | -                |
|                  | <b>Water Heaters</b>                              | -                 | -                 | -                    | -                |
| 4040007          | Cloud Implement - Amort Plant                     | 127,673           | 89,412            | 27,319               | 10,942           |
| 4265004          | Social & Service Club Dues                        | 19,567            | 1,203             | 17,244               | 1,120            |
| 4265007          | Regulatory Expenses                               | 1,725             | 778               | 486                  | 460              |
|                  | <b>Expense of Non-Utility Operation</b>           | <b>148,965</b>    | <b>91,393</b>     | <b>45,049</b>        | <b>12,523</b>    |
| 4210009          | Misc Non-Op Exp - NonAssoc                        | 306               | 102               | 131                  | 74               |
|                  | <b>Misc NonOp Expenses - NonAssoc</b>             | <b>306</b>        | <b>102</b>        | <b>131</b>           | <b>74</b>        |
| 4261000          | Donations   | 559,121           | 540,637           | 10,587               | 7,897            |
|                  | <b>Donation Contributions</b>                     | <b>559,121</b>    | <b>540,637</b>    | <b>10,587</b>        | <b>7,897</b>     |
| 4263001          | Penalties   | 7,502             | 101               | 6,664                | 737              |
|                  | <b>Provision for Penalties</b>                    | <b>7,502</b>      | <b>101</b>        | <b>6,664</b>         | <b>737</b>       |
| 4264000          | Civic and Political Activity                      | 101,839           | 57,104            | 21,717               | 23,018           |
| 4264001          | Non-deduct Lobbying per IRS                       | 16,207            | 5,565             | 7,385                | 3,256            |
|                  | <b>Civic &amp; Political Activities</b>           | <b>118,046</b>    | <b>62,670</b>     | <b>29,102</b>        | <b>26,274</b>    |
| 4265002          | Other Deductions - Nonassoc                       | 42,129            | 31,507            | 7,362                | 3,260            |
| 4265033          | Transition Costs                                  | 104               | 0                 | 104                  | 0                |
|                  | <b>Other Deductions</b>                           | <b>42,233</b>     | <b>31,507</b>     | <b>7,466</b>         | <b>3,260</b>     |
|                  | <b>Shutdown Coal Company Expenses</b>             | -                 | -                 | -                    | -                |
|                  | <b>All Other Operational Expenses</b>             | <b>876,172</b>    | <b>726,408</b>    | <b>98,999</b>        | <b>50,765</b>    |
|                  | <b>Operational Expenses</b>                       | <b>67,034,360</b> | <b>57,689,126</b> | <b>46,180,631</b>    | <b>4,309,311</b> |
| 5100000          | Maint Supv & Engineering                          | 991,255           | 0                 | 991,251              | 3                |
| 5110000          | Maintenance of Structures                         | 1,327,633         | 0                 | 1,327,633            | 0                |
| 5120000          | Maintenance of Boiler Plant                       | 6,112,377         | 0                 | 6,112,377            | 0                |
| 5120025          | Maint of Blr Plt Environmental                    | 17                | 0                 | 17                   | 0                |
| 5120034          | BSDR O/U Recovery - Maint Cost                    | (1,989)           | 0                 | (1,989)              | 0                |
| 5120037          | KY Steam Maint O/U                                | 135,371           | 0                 | 135,371              | 0                |
| 5130000          | Maintenance of Electric Plant                     | 1,621,812         | 0                 | 1,621,812            | 0                |
| 5140000          | Maintenance of Misc Steam Plt                     | 842,052           | 0                 | 842,052              | 0                |
|                  | <b>Steam Generation Maintenance</b>               | <b>11,028,529</b> | -                 | <b>11,028,525</b>    | <b>3</b>         |
|                  | <b>Nuclear Generation Maintenance</b>             | -                 | -                 | -                    | -                |
|                  | <b>Hydro Generation Maintenance</b>               | -                 | -                 | -                    | -                |
|                  | <b>Other Generation Maintenance</b>               | -                 | -                 | -                    | -                |

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|                  |   | INCOME STATEMENT   |                   |                      |                   |
|------------------|---|--------------------|-------------------|----------------------|-------------------|
| IS8016           |   | Kentucky Power     | Kentucky Power    | Kentucky Power       | Kentucky Power    |
| YTD Jul 2023     |   | Int Consol         | Company -         | Company - Generation | Company -         |
| 08/07/2023 22:33 |   | IS8016             | Distribution      | 117                  | 180               |
|                  |   | Actual             | Actual            | Actual               | Actual            |
| Layout: IS8016   |   |                    |                   |                      |                   |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Jul 2023       | YTD Jul 2023      | YTD Jul 2023         | YTD Jul 2023      |
| 5680000          | Maint Supv & Engineering                          | 1,061              | 685               | 0                    | 376               |
| 5690000          | Maintenance of Structures                         | 1,729              | 0                 | 0                    | 1,729             |
| 5691000          | Maint of Computer Hardware                        | 6,305              | 20                | 11                   | 6,274             |
| 5692000          | Maint of Computer Software                        | 112,727            | 10,891            | 1,600                | 100,236           |
| 5693000          | Maint of Communication Equip                      | 6,162              | 0                 | 0                    | 6,162             |
| 5700000          | Maint of Station Equipment                        | 666,957            | 253               | 33                   | 666,671           |
| 5710000          | Maintenance of Overhead Lines                     | 3,103,827          | 9                 | 8                    | 3,103,810         |
| 5720000          | Maint of Underground Lines                        | 624                | 0                 | 0                    | 624               |
| 5730000          | Maint of Misc Trnsmssion Plt                      | 759                | 127               | 13                   | 619               |
|                  | <b>Transmission Maintenance</b>                   | <b>3,900,151</b>   | <b>11,984</b>     | <b>1,666</b>         | <b>3,886,501</b>  |
| 5900000          | Maint Supv & Engineering                          | 10,322             | 10,244            | 0                    | 78                |
| 5910000          | Maintenance of Structures                         | 48                 | 37                | (0)                  | 11                |
| 5920000          | Maint of Station Equipment                        | 469,240            | 422,990           | 9                    | 46,240            |
| 5930000          | Maintenance of Overhead Lines                     | 21,441,856         | 21,441,043        | 195                  | 619               |
| 5930001          | Tree and Brush Control                            | 236,307            | 236,307           | 0                    | 0                 |
| 5930010          | Storm Expense Amortization                        | 99,995             | 99,995            | 0                    | 0                 |
| 5940000          | Maint of Underground Lines                        | 22,254             | 22,254            | 1                    | (0)               |
| 5950000          | Maint of Lne Trmf,Rglators&Dvi                    | 23,956             | 23,959            | 0                    | (2)               |
| 5960000          | Maint of Strt Lghtng & Sgnal S                    | 8,685              | 8,685             | 0                    | 0                 |
| 5970000          | Maintenance of Meters                             | 21,231             | 21,228            | 0                    | 3                 |
| 5980000          | Maint of Misc Distribution Plt                    | 13,374             | 13,378            | 0                    | (4)               |
|                  | <b>Distribution Maintenance</b>                   | <b>22,347,268</b>  | <b>22,300,119</b> | <b>204</b>           | <b>46,945</b>     |
| 9350000          | Maintenance of General Plant                      | 9,074              | 9,079             | (3)                  | (2)               |
| 9350001          | Maint of Structures - Owned                       | 386,216            | 378,942           | 2,182                | 5,091             |
| 9350002          | Maint of Structures - Leased                      | 530                | 526               | 3                    | 1                 |
| 9350012          | Maint of Data Equipment                           | 3,528              | 2,451             | 1,077                | 0                 |
| 9350013          | Maint of Cmmncation Eq-Unall                      | 611,308            | 594,200           | 17,108               | 0                 |
| 9350015          | Maint of Office Furniture & Eq                    | 501,825            | 242,166           | 259,659              | 0                 |
| 9350019          | Maint of Gen Plant-SCADA Equ                      | 186                | 186               | 0                    | 0                 |
| 9350023          | Site Communications Services                      | 37                 | 27                | 9                    | 0                 |
| 9350024          | Maint of DA-AMI Comm Equip                        | 3,891              | 3,819             | 42                   | 30                |
|                  | <b>Administration &amp; General Maintenance</b>   | <b>1,516,594</b>   | <b>1,231,396</b>  | <b>280,078</b>       | <b>5,120</b>      |
|                  | <b>All Other Maintenance Expenses</b>             | <b>-</b>           | <b>-</b>          | <b>-</b>             | <b>-</b>          |
|                  | <b>Maintenance Expenses</b>                       | <b>38,792,542</b>  | <b>23,543,499</b> | <b>11,310,473</b>    | <b>3,938,570</b>  |
|                  | <b>Total Operational and Maintenance Expenses</b> | <b>105,826,902</b> | <b>81,232,625</b> | <b>57,491,104</b>    | <b>8,247,881</b>  |
| 4040001          | Amort. of Plant                                   | 5,749,734          | 2,736,823         | 2,174,692            | 838,218           |
| 4060001          | Amort of Plt Acq Adj                              | 22,526             | 0                 | 0                    | 22,526            |
|                  | <b>DDA Amortization</b>                           | <b>5,772,260</b>   | <b>2,736,823</b>  | <b>2,174,692</b>     | <b>860,744</b>    |
| 4073000          | Regulatory Debits                                 | 210,668            | 0                 | 210,668              | 0                 |
| 4073014          | Regulatory Debit - BSRD                           | 3,686,265          | 0                 | 3,686,265            | 0                 |
|                  | <b>DDA Regulatory Debits</b>                      | <b>3,896,933</b>   | <b>-</b>          | <b>3,896,933</b>     | <b>-</b>          |
|                  | <b>DDA Regulatory Credits</b>                     | <b>-</b>           | <b>-</b>          | <b>-</b>             | <b>-</b>          |
|                  | <b>Amortization</b>                               | <b>9,669,193</b>   | <b>2,736,823</b>  | <b>6,071,625</b>     | <b>860,744</b>    |
| 4030001          | Depreciation Exp                                  | 59,399,139         | 24,670,176        | 21,617,474           | 13,111,489        |
| 4030029          | Over/Undr Depr Exp Var Riders                     | 3,428,535          | 0                 | 3,428,535            | 0                 |
|                  | <b>DDA Depreciation</b>                           | <b>62,827,674</b>  | <b>24,670,176</b> | <b>25,046,009</b>    | <b>13,111,489</b> |
|                  | <b>DDA STP Nuclear Decommissioning</b>            | <b>-</b>           | <b>-</b>          | <b>-</b>             | <b>-</b>          |
| 4031001          | Depr - Asset Retirement Oblig                     | 344,079            | 14,397            | 329,682              | 0                 |

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| IS8016<br>YTD Jul 2023<br>08/07/2023 22:33        |                                    | Kentucky Power<br>Int Consol |                    | Kentucky Power<br>Company -<br>Distribution |                   | Kentucky Power<br>Company - Generation |  | Kentucky Power<br>Company -<br>Transmission |  |
|---|------------------------------------|------------------------------|--------------------|---|-------------------|--|--|---|--|
|   |                                    |                              |                    |   |                   |  |  |   |  |
| Layout: IS8016                                    |                                    | IS8016                       | 110                | 117   | 180               |  |  |   |  |
| 17A V2099-01-01                                   |                                    | Actual                       | Actual             | Actual                                      | Actual            |  |  |   |  |
| Account: GL_ACCT_SEC Business Units: SEGMENT_CONS |                                    | YTD Jul 2023                 | YTD Jul 2023       | YTD Jul 2023                                | YTD Jul 2023      |  |  |   |  |
|   | DDA Asset Retirement Obligation    | 344,079                      | 14,397             | 329,682                                     | -                 |  |  |   |  |
|   | DDA Removal Costs                  | -                            | -                  | -   | -                 |  |  |   |  |
|   | Depreciation                       | 63,171,753                   | 24,684,573         | 25,375,691                                  | 13,111,489        |  |  |   |  |
|   | Depreciation and Amortization      | 72,840,946                   | 27,421,396         | 31,447,316                                  | 13,972,234        |  |  |   |  |
| 408100818   | State Franchise Taxes              | (100)                        | (100)              | 0   | 0                 |  |  |   |  |
|   | Franchise Taxes                    | (100)                        | (100)              | -   | -                 |  |  |   |  |
| 408100623   | State Gross Receipts Tax           | 14,140                       | 1                  | 14,139                                      | 0                 |  |  |   |  |
|   | Revenue-kWhr Taxes                 | 14,140                       | 1                  | 14,139                                      | -                 |  |  |   |  |
| 4081002   | FICA                               | 2,022,457                    | 1,383,796          | 625,266                                     | 13,395            |  |  |   |  |
| 4081003   | Federal Unemployment Tax           | 11,843                       | 10,182             | 5,052                                       | (3,390)           |  |  |   |  |
| 4081007   | State Unemployment Tax             | 20,699                       | 6,876              | 13,729                                      | 93                |  |  |   |  |
| 4081033   | Fringe Benefit Loading - FICA      | (892,824)                    | (776,670)          | (102,817)                                   | (13,338)          |  |  |   |  |
| 4081034   | Fringe Benefit Loading - FUT       | (5,514)                      | (4,643)            | (783)                                       | (88)              |  |  |   |  |
| 4081035   | Fringe Benefit Loading - SUT       | (5,357)                      | (2,757)            | (2,440)                                     | (159)             |  |  |   |  |
|   | Payroll Taxes                      | 1,151,305                    | 616,785            | 538,007                                     | (3,486)           |  |  |   |  |
| 408102021   | State Business Occup Taxes         | (4,296)                      | 0                  | (4,296)                                     | 0                 |  |  |   |  |
| 408102022   | State Business Occup Taxes         | 13,571                       | 0                  | 13,571                                      | 0                 |  |  |   |  |
| 408102023   | State Business Occup Taxes         | 5,579,927                    | 0                  | 5,579,927                                   | 0                 |  |  |   |  |
|   | Capacity Taxes                     | 5,589,203                    | -                  | 5,589,203                                   | -                 |  |  |   |  |
| 408100521   | Real Personal Property Taxes       | 1,519,983                    | 0                  | 1,519,983                                   | 0                 |  |  |   |  |
| 408100522   | Real Personal Property Taxes       | 10,548,572                   | 5,633,292          | 1,394,273                                   | 3,521,007         |  |  |   |  |
| 408102922   | Real-Pers Prop Tax-Cap Leases      | 47,317                       | 44,695             | 1,509                                       | 1,113             |  |  |   |  |
| 408102923   | Real-Pers Prop Tax-Cap Leases      | 286,164                      | 268,170            | 11,316                                      | 6,678             |  |  |   |  |
| 408103622   | Real Prop Tax-Cap Leases           | 9                            | 9                  | 0   | 0                 |  |  |   |  |
| 408103623   | Real Prop Tax-Cap Leases           | 7,938                        | 7,938              | 0   | 0                 |  |  |   |  |
| 408200522   | Real Personal Property Taxes       | 35,798                       | 80                 | 34,953                                      | 765               |  |  |   |  |
| 408200523   | Real Personal Property Taxes       | 4,917                        | 0                  | 4,917                                       | 0                 |  |  |   |  |
|   | Property Taxes                     | 12,450,698                   | 5,954,184          | 2,966,951                                   | 3,529,563         |  |  |   |  |
|   | Regulatory Fees                    | -                            | -                  | -   | -                 |  |  |   |  |
| 408101422   | Federal Excise Taxes               | 1,038                        | 0                  | 1,038                                       | 0                 |  |  |   |  |
| 408101423   | Federal Excise Taxes               | 1,975                        | 0                  | 1,975                                       | 0                 |  |  |   |  |
|   | Production Taxes                   | 3,012                        | -                  | 3,012                                       | -                 |  |  |   |  |
| 408101719   | St Lic-Rgstrtion Tax-Fees          | 26                           | 26                 | 0   | 0                 |  |  |   |  |
| 408101722   | St Lic-Rgstrtion Tax-Fees          | 20                           | 20                 | 0   | 0                 |  |  |   |  |
| 408101922   | State Sales and Use Taxes          | 3,082                        | 3,082              | 0   | 0                 |  |  |   |  |
| 408101923   | State Sales and Use Taxes          | 206,267                      | (487,328)          | 325,734                                     | 367,860           |  |  |   |  |
| 408102219   | Municipal License Fees             | 145                          | 145                | 0   | 0                 |  |  |   |  |
| 408102220   | Municipal License Fees             | 200                          | 200                | 0   | 0                 |  |  |   |  |
| 408102222   | Municipal License Fees             | 175                          | 175                | 0   | 0                 |  |  |   |  |
| 408102223   | Municipal License Fees             | 45                           | 45                 | 0   | 0                 |  |  |   |  |
|   | Miscellaneous Taxes                | 209,959                      | (483,635)          | 325,734                                     | 367,860           |  |  |   |  |
|   | Other Non-Income Taxes             | 212,972                      | (483,635)          | 328,746                                     | 367,860           |  |  |   |  |
|   | Taxes Other Than Income Taxes      | 19,418,217                   | 6,087,234          | 9,437,046                                   | 3,893,937         |  |  |   |  |
|   | <b>TOTAL OPERATING EXPENSES</b>    | <b>198,086,064</b>           | <b>114,741,255</b> | <b>98,375,466</b>                           | <b>26,114,052</b> |  |  |   |  |
|   | Memo: SEC Total Operating Expenses | 341,193,123                  | 333,621,966        | 241,447,352                                 | 26,149,223        |  |  |   |  |
|   | <b>OPERATING INCOME</b>            | <b>26,432,053</b>            | <b>862,080</b>     | <b>(40,678,308)</b>                         | <b>66,248,282</b> |  |  |   |  |
| <b>NON-OPERATING INCOME / (EXPENSES)</b>          |                                    |                              |                    |   |                   |  |  |   |  |

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| IS8016<br>YTD Jul 2023<br>08/07/2023 22:33 |   | Kentucky Power<br>Int Consol |                     | Kentucky Power<br>Company -<br>Distribution |                  | Kentucky Power<br>Company - Generation |  | Kentucky Power<br>Company -<br>Transmission |  |
|--|---|------------------------------|---------------------|---|------------------|--|--|---|--|
|  |   |                              |                     |   |                  |  |  |   |  |
| Layout: IS8016                             |   | IS8016                       | 110                 | 117   | 180              |  |  |   |  |
| 17A V2099-01-01                            |   | Actual                       | Actual              | Actual                                      | Actual           |  |  |   |  |
| Account: GL_ACCT_SEC                       | Business Units: SEGMENT_CONS                                  | YTD Jul 2023                 | YTD Jul 2023        | YTD Jul 2023                                | YTD Jul 2023     |  |  |   |  |
| 4190002                                    | Int & Dividend Inc - Nonassoc                                 | 60,473                       | 7,708               | 52,764                                      | 0                |  |  |   |  |
|  | <b>Interest &amp; Dividend NonAffiliated</b>                  | <b>60,473</b>                | <b>7,708</b>        | <b>52,764</b>                               | -                |  |  |   |  |
| 4190005                                    | Interest Income - Assoc CBP                                   | 189                          | 189                 | 0   | 0                |  |  |   |  |
|  | <b>Interest &amp; Dividend Affiliated</b>                     | <b>189</b>                   | <b>189</b>          | -   | -                |  |  |   |  |
|  | <b>Total Interest &amp; Dividend Income</b>                   | <b>60,662</b>                | <b>7,898</b>        | <b>52,764</b>                               | -                |  |  |   |  |
|  | <b>Interest &amp; Dividend Carrying Charge</b>                | -                            | -                   | -   | -                |  |  |   |  |
|  | <i>Memo: Total Interest &amp; Dividend Income w/ Carrying</i> | <b>60,662</b>                | <b>7,898</b>        | <b>52,764</b>                               | -                |  |  |   |  |
| 9260042                                    | SERP Pension - Non-Service                                    | (537)                        | (433)               | (104)                                       | 0                |  |  |   |  |
| 9260043                                    | OPEB - Non-Service  | 2,203,466                    | 1,096,624           | 975,512                                     | 131,331          |  |  |   |  |
| 9260062                                    | Pension Plan - Non-Service                                    | 2,216,250                    | 724,568             | 1,528,417                                   | (36,735)         |  |  |   |  |
|  | <b>Other Components of Net Periodic Pension</b>               | <b>4,419,180</b>             | <b>1,820,758</b>    | <b>2,503,826</b>                            | <b>94,596</b>    |  |  |   |  |
| 4191000                                    | Allw Oth Fnds Usd Dmg Cnstr                                   | 483,244                      | 155,523             | 57,415                                      | 270,306          |  |  |   |  |
|  | <b>AFUDC</b>  | <b>483,244</b>               | <b>155,523</b>      | <b>57,415</b>                               | <b>270,306</b>   |  |  |   |  |
|  | <b>Gain on Disposition of Equity Investments</b>              | -                            | -                   | -   | -                |  |  |   |  |
|  | <b>Interest LTD FMB</b>                                       | -                            | -                   | -   | -                |  |  |   |  |
| 4270002                                    | Int on LTD - Install Pur Contr                                | (1,065,007)                  | (1,065,007)         | 0   | 0                |  |  |   |  |
|  | <b>Interest LTD IPC</b>                                       | <b>(1,065,007)</b>           | <b>(1,065,007)</b>  | -   | -                |  |  |   |  |
| 4300001                                    | Interest Exp - Assoc Non-CBP                                  | (176,333)                    | (176,333)           | 0   | 0                |  |  |   |  |
|  | <b>Interest LTD Notes Payable - Affiliated</b>                | <b>(176,333)</b>             | <b>(176,333)</b>    | -   | -                |  |  |   |  |
|  | <b>Interest LTD Notes Payable - NonAffiliated</b>             | -                            | -                   | -   | -                |  |  |   |  |
|  | <b>Interest LTD Debentures</b>                                | -                            | -                   | -   | -                |  |  |   |  |
| 4270006                                    | Int on LTD - Sen Unsec Notes                                  | (18,269,271)                 | (18,269,271)        | 0   | 0                |  |  |   |  |
|  | <b>Interest LTD Senior Unsecured</b>                          | <b>(18,269,271)</b>          | <b>(18,269,271)</b> | -   | -                |  |  |   |  |
|  | <b>Interest LTD Other - Affil</b>                             | -                            | -                   | -   | -                |  |  |   |  |
| 4270005                                    | Int on LTD - Other LTD  | (14,647,503)                 | (14,647,503)        | 0   | 0                |  |  |   |  |
|  | <b>Interest LTD Other - NonAffil</b>                          | <b>(14,647,503)</b>          | <b>(14,647,503)</b> | -   | -                |  |  |   |  |
|  | <b>Interest on Long-Term Debt</b>                             | <b>(34,158,114)</b>          | <b>(34,158,114)</b> | -   | -                |  |  |   |  |
| 4300003                                    | Int to Assoc Co - CBP   | (4,086,003)                  | 19,872,686          | (28,574,971)                                | 4,616,282        |  |  |   |  |
|  | <b>Interest STD - Affil</b>                                   | <b>(4,086,003)</b>           | <b>19,872,686</b>   | <b>(28,574,971)</b>                         | <b>4,616,282</b> |  |  |   |  |
| 4310007                                    | Lines Of Credit   | (185,720)                    | (65,842)            | (97,747)                                    | (22,131)         |  |  |   |  |
|  | <b>Interest STD - NonAffil</b>                                | <b>(185,720)</b>             | <b>(65,842)</b>     | <b>(97,747)</b>                             | <b>(22,131)</b>  |  |  |   |  |
|  | <b>Interest on Short Term Debt</b>                            | <b>(4,271,723)</b>           | <b>19,806,844</b>   | <b>(28,672,718)</b>                         | <b>4,594,152</b> |  |  |   |  |
| 4280002                                    | Amrtz Debt Dscnt&Exp-Instl Pur                                | (125,426)                    | (125,426)           | 0   | 0                |  |  |   |  |
| 4280003                                    | Amrtz Debt Dscnt&Exp-N/P                                      | (48,136)                     | (48,136)            | 0   | 0                |  |  |   |  |
| 4280006                                    | Amrtz Dscnt&Exp-Sn Unsec Note                                 | (132,234)                    | (132,234)           | 0   | 0                |  |  |   |  |
|  | <b>Amort of Debt Disc. Prem &amp; Exp</b>                     | <b>(305,795)</b>             | <b>(305,795)</b>    | -   | -                |  |  |   |  |
| 4281004                                    | Amrtz Loss Rquired Debt-Dbnt                                  | (19,630)                     | (19,630)            | 0   | 0                |  |  |   |  |
|  | <b>Amort Loss on Reacquired Debt</b>                          | <b>(19,630)</b>              | <b>(19,630)</b>     | -   | -                |  |  |   |  |
|  | <b>Amort Gain on Reacquired Debt</b>                          | -                            | -                   | -   | -                |  |  |   |  |
|  | <b>Other Interest - Fuel Recovery</b>                         | -                            | -                   | -   | -                |  |  |   |  |
| 4310001                                    | Other Interest Expense  | (483,858)                    | 15,534              | (465,353)                                   | (34,039)         |  |  |   |  |
| 4310002                                    | Interest on Customer Deposits                                 | (996,656)                    | (996,656)           | 0   | 0                |  |  |   |  |
|  | <b>Other Interest - NonAffil</b>                              | <b>(1,480,514)</b>           | <b>(981,122)</b>    | <b>(465,353)</b>                            | <b>(34,039)</b>  |  |  |   |  |
|  | <b>Other Interest Expense - Affil</b>                         | -                            | -                   | -   | -                |  |  |   |  |
|  | <b>Interest Rate Hedge Unrealized (Gain)/Loss</b>             | -                            | -                   | -   | -                |  |  |   |  |
| 4320000                                    | Allw Brrwd Fnds Used Cnstr-Cr                                 | 3,328,301                    | 1,066,826           | 413,180                                     | 1,848,294        |  |  |   |  |
|  | <b>AFUDC-Borrowed Funds</b>                                   | <b>3,328,301</b>             | <b>1,066,826</b>    | <b>413,180</b>                              | <b>1,848,294</b> |  |  |   |  |

American Electric Power

| IS8016<br>YTD Jul 2023<br>08/07/2023 22:33            |                                | Kentucky Power<br>Int Consol |                     | Kentucky Power<br>Company -<br>Distribution |                   | Kentucky Power<br>Company - Generation |  | Kentucky Power<br>Company -<br>Transmission |  |
|---|--------------------------------|------------------------------|---------------------|---|-------------------|--|--|---|--|
|   |                                |                              |                     |   |                   |  |  |   |  |
| Layout: IS8016  |                                | IS8016                       | 110                 | 117   | 180               |  |  |   |  |
| 17A V2099-01-01                                       |                                | Actual                       | Actual              | Actual                                      | Actual            |  |  |   |  |
| Account: GL_ACCT_SEC Business Units: SEGMENT_CONS     |                                | YTD Jul 2023                 | YTD Jul 2023        | YTD Jul 2023                                | YTD Jul 2023      |  |  |   |  |
| <b>Total Interest Charges</b>                         |                                | (36,907,475)                 | (14,590,991)        | (28,724,891)                                | 6,408,407         |  |  |   |  |
| <b>INCOME BEFORE INCOME TAXES and EQUITY EARNINGS</b> |                                | <b>(5,512,336)</b>           | <b>(11,744,732)</b> | <b>(66,789,194)</b>                         | <b>73,021,591</b> |  |  |   |  |
| <b>INCOME TAXES and EQUITY EARNINGS</b>               |                                |                              |                     |   |                   |  |  |   |  |
| 4091001   | Income Taxes, UOI - Federal    | (205,950)                    | (3,808,309)         | (8,242,421)                                 | 11,844,780        |  |  |   |  |
| 4092001   | Inc Tax, Oth Inc&Ded-Federal   | (429,905)                    | (557,354)           | 168,135                                     | (40,685)          |  |  |   |  |
| <b>Federal Current Income Tax</b>                     |                                | <b>(635,855)</b>             | <b>(4,365,663)</b>  | <b>(8,074,286)</b>                          | <b>11,804,095</b> |  |  |   |  |
| 4101001   | Prov Def I/T Util Op Inc-Fed   | 27,027,734                   | 5,613,886           | 19,894,477                                  | 1,519,371         |  |  |   |  |
| 4102001   | Prov Def I/T Oth I&D - Federal | 595,646                      | 555,670             | 0   | 39,976            |  |  |   |  |
| 4111001   | Prv Def I/T-Cr Util Op Inc-Fed | (44,307,876)                 | (5,682,343)         | (37,125,180)                                | (1,500,353)       |  |  |   |  |
| 4112001   | Prv Def I/T-Cr Oth I&D-Fed     | (269,654)                    | (42,197)            | (227,457)                                   | 0                 |  |  |   |  |
| <b>Federal Deferred Income Tax</b>                    |                                | <b>(16,954,151)</b>          | <b>445,016</b>      | <b>(17,458,160)</b>                         | <b>58,994</b>     |  |  |   |  |
| <b>Federal Investment Tax Credits</b>                 |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Federal Income Taxes</b>                           |                                | <b>(17,590,006)</b>          | <b>(3,920,648)</b>  | <b>(25,532,447)</b>                         | <b>11,863,089</b> |  |  |   |  |
| 409100222   | Income Taxes UOI - State       | 790,805                      | 33,903              | 276,576                                     | 480,326           |  |  |   |  |
| 409100223   | Income Taxes UOI - State       | (1,367,608)                  | (1,177,370)         | (2,235,511)                                 | 2,045,273         |  |  |   |  |
| 409200222   | Inc Tax Oth Inc Ded - State    | 455                          | 990                 | (461)                                       | (74)              |  |  |   |  |
| 409200223   | Inc Tax Oth Inc Ded - State    | (108,139)                    | (140,869)           | 42,866                                      | (10,137)          |  |  |   |  |
| <b>State Current Income Tax</b>                       |                                | <b>(684,487)</b>             | <b>(1,283,346)</b>  | <b>(1,916,529)</b>                          | <b>2,515,388</b>  |  |  |   |  |
| 4111002   | Prv Def I/T-Cr UtilOpInc-State | (226,356)                    | 0                   | (226,356)                                   | 0                 |  |  |   |  |
| <b>State Deferred Income Tax</b>                      |                                | <b>(226,356)</b>             | -                   | <b>(226,356)</b>                            | -                 |  |  |   |  |
| <b>State Investment Tax Credits</b>                   |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>State Income Taxes</b>                             |                                | <b>(910,843)</b>             | <b>(1,283,346)</b>  | <b>(2,142,885)</b>                          | <b>2,515,388</b>  |  |  |   |  |
| <b>Local Current Income Tax</b>                       |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Local Deferred Income Tax</b>                      |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Local Investment Tax Credits</b>                   |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Local Income Taxes</b>                             |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Foreign Current Income Tax</b>                     |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Foreign Deferred Income Tax</b>                    |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Foreign Investment Tax Credits</b>                 |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Foreign Income Taxes</b>                           |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Total Income Taxes</b>                             |                                | <b>(18,500,849)</b>          | <b>(5,203,994)</b>  | <b>(27,675,332)</b>                         | <b>14,378,477</b> |  |  |   |  |
| <b>Equity Earnings of Subs</b>                        |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>INCOME AFTER INCOME TAXES and EQUITY EARNINGS</b>  |                                | <b>12,988,513</b>            | <b>(6,540,738)</b>  | <b>(39,113,862)</b>                         | <b>58,643,113</b> |  |  |   |  |
| <b>Discontinued Operations (Net of Taxes)</b>         |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Cumulative Effect of Accounting Changes</b>        |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Extraordinary Income / (Expenses)</b>              |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>NET INCOME</b>                                     |                                | <b>12,988,513</b>            | <b>(6,540,738)</b>  | <b>(39,113,862)</b>                         | <b>58,643,113</b> |  |  |   |  |
| <b>Minority Interest</b>                              |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Preferred Stock Dividend Subs</b>                  |                                | -                            | -                   | -   | -                 |  |  |   |  |
| <b>Earnings to Common Shareholders</b>                |                                | <b>12,988,513</b>            | <b>(6,540,738)</b>  | <b>(39,113,862)</b>                         | <b>58,643,113</b> |  |  |   |  |
| <b>NET INCOME (LOSS) NODE before PS</b>               |                                | <b>12,988,513</b>            | <b>(6,540,738)</b>  | <b>(39,113,862)</b>                         | <b>58,643,113</b> |  |  |   |  |
| Double Check on Net Income Node after PS              |                                | (0)                          | 0                   | -   | 0                 |  |  |   |  |

| BALANCE SHEET                              |   | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |              |
|--|---|------------------------------|--|--|--|--------------|
| BS8216<br>YTD Jul 2023<br>08/09/2023 18:38 |   | BS8216                       | 110                                      | 117                                    | 180                                      |              |
| Layout : BS8216                            |   |                              |  |  |  |              |
| 18A V2099-01-01                            | Account: GL_ACCT_SEC                              | Business Unit: SEGMENT_CONS  | YTD Jul 2023                             | YTD Jul 2023                           | YTD Jul 2023                             | YTD Jul 2023 |
| <b>ASSETS</b>                              |   |                              |  |  |  |              |
|  | Cash and Cash Equivalents                         | 2,331,822                    | 2,331,822                                | 0                                      | 0  |              |
|  | Other Cash Deposits                               | 55,764                       | 22,325                                   | 32,470                                 | 969                                      |              |
|  | Customers   | 38,419,399                   | 37,226,952                               | 570,890                                | 621,558                                  |              |
|  | Accrued Unbilled Revenues                         | 18,829,160                   | 18,829,160                               | 0                                      | 0  |              |
|  | Miscellaneous Accounts Receivable                 | 12,396,507                   | 2,165,312                                | 48,888,942                             | 16,704,353                               |              |
|  | Allowances for Uncollectible Accounts             | (632,538)                    | (631,257)                                | 0                                      | (1,280)                                  |              |
|  | Accounts Receivable                               | 69,012,528                   | 57,590,167                               | 49,459,832                             | 17,324,631                               |              |
|  | Advances to Affiliates                            | 0                            | 0  | 0                                      | 0  |              |
|  | Fuel, Materials and Supplies                      | 80,405,393                   | 8,397,668                                | 69,358,386                             | 2,649,339                                |              |
|  | Risk Management Contracts - Current               | 5,517,735                    | 0  | 5,517,735                              | 0  |              |
|  | Margin Deposits                                   | 975,284                      | 0  | 975,284                                | 0  |              |
|  | Unrecovered Fuel - Current                        | 5,874,785                    | 0  | 5,874,785                              | 0  |              |
|  | Other Current Regulatory Assets                   | 0                            | 0  | 0                                      | 0  |              |
|  | Prepayments and Other Current Assets              | 3,698,471                    | 2,759,750                                | 670,416                                | 268,304                                  |              |
|  | <b>TOTAL CURRENT ASSETS</b>                       | <b>167,871,781</b>           | <b>71,101,733</b>                        | <b>131,888,907</b>                     | <b>20,243,242</b>                        |              |
|  | Electric Production                               | 1,241,576,733                | 1,220,421,620                            | 1,280,736,332                          | 820,242,964                              |              |
|  | Electric Transmission                             | 816,566,032                  | 0  | 0                                      | 0  |              |
|  | Electric Distribution                             | 1,090,876,863                | 0  | 0                                      | 0  |              |
|  | General Property, Plant and Equipment             | 173,608,166                  | 83,276                                   | 24,208                                 | 1,119,396                                |              |
|  | Construction Work-in-Progress                     | 155,597,452                  | 58,402,351                               | 18,835,511                             | 78,359,590                               |              |
|  | <b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>        | <b>3,478,225,247</b>         | <b>1,278,907,246</b>                     | <b>1,299,596,051</b>                   | <b>899,721,950</b>                       |              |
|  | less: Accumulated Depreciation and Amortization   | (1,184,494,140)              | (314,836,024)                            | (618,868,995)                          | (250,789,121)                            |              |
|  | <b>NET PROPERTY, PLANT and EQUIPMENT</b>          | <b>2,293,731,108</b>         | <b>964,071,223</b>                       | <b>680,727,056</b>                     | <b>648,932,829</b>                       |              |
|  | Net Regulatory Assets                             | 516,565,020                  | 123,102,718                              | 388,031,271                            | 5,431,032                                |              |
|  | Securitized Transition Assets and Other           | 0                            | 0  | 0                                      | 0  |              |
|  | Spent Nuclear Fuel and Decommissioning Trusts     | 0                            | 0  | 0                                      | 0  |              |
|  | Investments in Power and Distribution Projects    | 0                            | 0  | 0                                      | 0  |              |
|  | Goodwill  | 0                            | 0  | 0                                      | 0  |              |
|  | Long-Term Risk Management Assets                  | 332,708                      | 0  | 332,708                                | 0  |              |
|  | Employee Benefits and Pension Assets              | 21,733,380                   | 11,414,521                               | 9,775,322                              | 543,537                                  |              |
|  | Other Non Current Assets                          | 24,288,397                   | 7,196,997                                | 14,480,590                             | 2,610,810                                |              |
|  | <b>TOTAL OTHER NON-CURRENT ASSETS</b>             | <b>562,919,505</b>           | <b>141,714,236</b>                       | <b>412,619,890</b>                     | <b>8,585,379</b>                         |              |
|  | <b>TOTAL ASSETS</b>                               | <b>3,024,522,393</b>         | <b>1,176,887,192</b>                     | <b>1,225,235,853</b>                   | <b>677,761,451</b>                       |              |
| <b>LIABILITIES</b>                         |   |                              |  |  |  |              |
|  | Accounts Payable                                  | 78,280,442                   | 76,191,009                               | 48,310,935                             | 9,140,600                                |              |
|  | Advances from Affiliates                          | 129,452,526                  | (645,320,104)                            | 937,668,760                            | (162,896,130)                            |              |
|  | Short-Term Debt                                   | 0                            | 0  | 0                                      | 0  |              |
|  | Other Current Regulatory Liabilities              | 0                            | 0  | 0                                      | 0  |              |
|  | Long-Term Debt Due Within One Year Non-Affiliated | 425,000,000                  | 425,000,000                              | 0                                      | 0  |              |
|  | Long-Term Debt Due Within One Year - Affiliated   | 0                            | 0  | 0                                      | 0  |              |
|  | Risk Management Liabilities - Hedge               | 0                            | 0  | 0                                      | 0  |              |
| 2440001                                    | Curr. Unreal Losses - NonAffil                    | 3,124,012                    | 0  | 3,124,012                              | 0  |              |
| 2440021                                    | S/T Liability MTM Collateral                      | (1,378,480)                  | 0  | (1,378,480)                            | 0  |              |
|  | Risk Management Liabilities - MTM                 | 1,745,532                    | 0  | 1,745,532                              | 0  |              |
|  | Risk Management Liabilities                       | 1,745,532                    | 0  | 1,745,532                              | 0  |              |
|  | Accrued Taxes                                     | 24,845,514                   | 9,855,960                                | (12,667,796)                           | 27,657,350                               |              |

| BALANCE SHEET   |  | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |                      |
|-----------------|--|------------------------------|--|--|--|----------------------|
|                 |  | BS8216                       | 110                                      | 117                                    | 180                                      |                      |
| Layout : BS8216 |  |                              |  |  |  |                      |
| 18A V2099-01-01 | Account: GL_ACCT_SEC                                   | Business Unit: SEGMENT_CONS  | YTD Jul 2023                             | YTD Jul 2023                           | YTD Jul 2023                             | YTD Jul 2023         |
|                 | Memo: Property Taxes                                   |                              | 25,779,934                               | 15,151,940                             | 5,257,174                                | 5,370,820            |
|                 | <b>Accrued Interest</b>                                |                              | <b>11,361,655</b>                        | <b>11,361,655</b>                      | <b>0</b>                                 | <b>0</b>             |
|                 | Risk Management Collateral                             |                              | 209,262                                  | 0                                      | 209,262                                  | 0                    |
|                 | Utility Customer Deposits                              |                              | 40,109,899                               | 40,109,899                             | 0  | 0                    |
|                 | <b>Deposits - Customer and Collateral</b>              |                              | <b>40,319,161</b>                        | <b>40,109,899</b>                      | <b>209,262</b>                           | <b>0</b>             |
|                 | <b>Over-Recovered Fuel Costs - Current</b>             |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>             |
|                 | Dividends Declared                                     |                              | 0  | 0                                      | 0  | 0                    |
|                 | Preferred Stock due W/IN 1 Yr                          |                              | 0  | 0                                      | 0  | 0                    |
|                 | Obligations under Capital Leases - Current             |                              | 76,460                                   | 0                                      | 76,460                                   | 0                    |
|                 | Obligations under Operating Leases - Current           |                              | 122,555                                  | 58,725                                 | 59,673                                   | 4,157                |
|                 | Tax Collections Payable                                |                              | 1,776,861                                | 1,776,861                              | 0  | 0                    |
|                 | Revenue Refunds - Accrued                              |                              | 113,856                                  | 0                                      | 113,856                                  | (0)                  |
|                 | Accrued Rents - Rockport                               |                              | 0  | 0                                      | 0  | 0                    |
|                 | Accrued - Payroll                                      |                              | 830,174                                  | 759,994                                | 64,774                                   | 5,406                |
|                 | Accrued Rents  |                              | (8,400)                                  | (8,400)                                | 0  | 0                    |
|                 | Accrued ICP  |                              | 1,513,783                                | 1,404,625                              | 103,417                                  | 5,741                |
|                 | Accrued Vacations                                      |                              | 2,664,154                                | 2,325,238                              | 316,903                                  | 22,013               |
|                 | Misc Employee Benefits                                 |                              | 1,568,553                                | 788,697                                | 778,706                                  | 1,150                |
|                 | Payroll Deductions                                     |                              | 120,929                                  | 94,935                                 | 24,722                                   | 1,272                |
|                 | Severance / SEI  |                              | 0  | 0                                      | 0  | 0                    |
|                 | Accrued Workers Compensation                           |                              | 204,472                                  | 181,140                                | 23,332                                   | 0                    |
| 2530022         | Customer Advance Receipts                              |                              | 4,421,056                                | 4,421,056                              | 0  | 0                    |
|                 | Customer Advance                                       |                              | 4,421,056                                | 4,421,056                              | 0  | 0                    |
| 2420511         | Control Cash Disburse Account                          |                              | 1,772,496                                | 1,772,496                              | 0  | 0                    |
|                 | Control Cash Disbursement Account                      |                              | 1,772,496                                | 1,772,496                              | 0  | 0                    |
|                 | JMG Liability  |                              | 0  | 0                                      | 0  | 0                    |
| 2282011         | Accm Prv I/D - Asbestos - Curr                         |                              | 111,171                                  | 0                                      | 111,171                                  | 0                    |
| 2300002         | ARO - Current  |                              | 29,797                                   | 0                                      | 29,797                                   | 0                    |
| 2420088         | Econ. Development Fund Curr                            |                              | 270,592                                  | 270,592                                | 0  | 0                    |
| 2420512         | Unclaimed Funds  |                              | 7,541                                    | 7,541                                  | 0  | 0                    |
| 2420542         | Acc Cash Franchise Req                                 |                              | 59,939                                   | 59,939                                 | 0  | 0                    |
| 2420643         | Accrued Audit Fees                                     |                              | 117,004                                  | 48,332                                 | 45,401                                   | 23,272               |
| 2420656         | Federal Mitigation Accru (NSR)                         |                              | 244,045                                  | 0                                      | 244,045                                  | 0                    |
| 2420700         | Quality of Service                                     |                              | (0)                                      | 0                                      | (0)                                      | (0)                  |
| 2420715         | KY RPO Rider Liability                                 |                              | 684                                      | 684                                    | 0  | 0                    |
| 2530050         | Deferred Rev -Pole Attachments                         |                              | 526,897                                  | 525,638                                | 0  | 1,258                |
| 2530112         | Other Deferred Credits-Curr                            |                              | 137,959                                  | 137,959                                | 0  | 0                    |
| 2530124         | Contr In Aid of Constr Advance                         |                              | 185,246                                  | 185,246                                | 0  | 0                    |
| 2530177         | Deferred Rev-Bonus Lease Curr                          |                              | 15,178                                   | 0                                      | 15,178                                   | 0                    |
|                 | Misc Current and Accrued Liabilities                   |                              | 1,706,053                                | 1,235,931                              | 445,592                                  | 24,530               |
|                 | Current Other and Accrued Liabilities                  |                              | 16,683,987                               | 14,752,573                             | 1,871,303                                | 60,110               |
|                 | <b>Other Current Liabilities</b>                       |                              | <b>16,883,002</b>                        | <b>14,811,298</b>                      | <b>2,007,436</b>                         | <b>64,268</b>        |
|                 | <b>TOTAL CURRENT LIABILITIES</b>                       |                              | <b>727,887,830</b>                       | <b>(67,990,284)</b>                    | <b>977,274,128</b>                       | <b>(126,033,913)</b> |
|                 | <b>Long-Term Debt - Affiliated</b>                     |                              | <b>25,000,000</b>                        | <b>25,000,000</b>                      | <b>0</b>                                 | <b>0</b>             |
|                 | <b>Long-Term Debt - Non Affiliated</b>                 |                              | <b>753,315,923</b>                       | <b>753,315,923</b>                     | <b>0</b>                                 | <b>0</b>             |
|                 | <b>Long-Term Debt - Premiums and Discounts Unamort</b> |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>             |
|                 | Memo - LTD NonAffiliated and Premiums                  |                              | 753,315,923                              | 753,315,923                            | 0  | 0                    |
|                 | Long-Term Risk Management Liabilities - Hedge          |                              | 0  | 0                                      | 0  | 0                    |
| 2440002         | LT Unreal Losses - Non Affil                           |                              | 41                                       | 0                                      | 41                                       | 0                    |
| 2440022         | LT Liability MTM Collateral                            |                              | (166)                                    | 0                                      | (166)                                    | 0                    |



| BALANCE SHEET                              |  | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|--|--|------------------------------|--|--|--|
| BS8216<br>YTD Jul 2023<br>08/09/2023 18:38 |  | BS8216                       | 110                                      | 117                                    | 180                                      |
| Layout : BS8216                            |  |                              |  |  |  |
| 18A V2099-01-01                            | Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS           | YTD Jul 2023                 | YTD Jul 2023                             | YTD Jul 2023                           | YTD Jul 2023                             |
|  | Long-Term Risk Management Liabilities - MTM                | (125)                        | 0  | (125)                                  | 0  |
|  | <b>Long-Term Risk Management Liabilities</b>               | <b>(125)</b>                 | <b>0</b>                                 | <b>(125)</b>                           | <b>0</b>                                 |
|  | Deferred Income Taxes                                      | 462,509,919                  | 154,683,323                              | 217,893,142                            | 89,933,454                               |
|  | Deferred Investment Tax Credits                            | (0)                          | 0  | (0)                                    | 0  |
|  | Regulatory Liabilities and Deferred Credits                | 91,173,476                   | 62,014,114                               | 2,685,055                              | 26,474,307                               |
|  | <i>Memo - Reg Liab and Def ITC</i>                         | 91,173,475                   | 62,014,114                               | 2,685,054                              | 26,474,307                               |
|  | Asset Retirement Obligation                                | 18,481,215                   | 195,284                                  | 18,285,931                             | 0  |
|  | Nuclear Decommissioning                                    | 0                            | 0  | 0                                      | 0  |
|  | Employee Benefits and Pension Obligations                  | 8,134,128                    | 11,003,057                               | (4,425,732)                            | 1,556,803                                |
|  | Trust Preferred Securities                                 | 0                            | 0  | 0                                      | 0  |
|  | Cumulative Preferred Stocks of Subs - Mandatory Redemption | 0                            | 0  | 0                                      | 0  |
|  | Obligations Under Capital Leases                           | 243,975                      | 0  | 243,975                                | 0  |
|  | Obligations Under Operating Leases                         | 434,826                      | 203,299                                  | 231,527                                | 0  |
|  | Def Credits - Income Tax                                   | 0                            | 0  | 0                                      | 0  |
|  | Def Credits - NSR  | 0                            | 0  | 0                                      | 0  |
|  | Customer Advances for Construction                         | 106,456                      | 106,456                                  | 0                                      | 0  |
|  | Def Gain on Sale/Leaseback                                 | 0                            | 0  | 0                                      | 0  |
|  | Deferred Gain on Sale and Leaseback - Rockport             | 0                            | 0  | 0                                      | 0  |
|  | Def Gain on Disp of Utility Plant                          | 0                            | 0  | 0                                      | 0  |
| 2530067                                    | IPP - System Upgrade Credits                               | 0                            | 0  | 0                                      | 0  |
| 2530092                                    | Fbr Opt Lns-In Kind Sv-Dfd Gns                             | 45,727                       | 45,727                                   | 0                                      | 0  |
| 2530137                                    | Fbr Opt Lns-Sold-Defd Rev                                  | 1,332                        | 0  | 0                                      | 1,332                                    |
| 2530185                                    | O/U Accounting of ExpensesT                                | 1,627                        | 0  | 1,627                                  | 0  |
| 2530188                                    | Long Term Assoc AP   | 2,164,467                    | 0  | 611,274                                | 1,553,193                                |
| 2530190                                    | QUAL OF SVC PENALTIES - LT                                 | 84,615                       | 0  | 0                                      | 84,615                                   |
|  | Def Credits - Other  | 2,297,769                    | 45,727                                   | 612,901                                | 1,639,141                                |
|  | Total Other Deferred Credits                               | 2,404,225                    | 152,183                                  | 612,901                                | 1,639,141                                |
|  | Accumulated Provisions - Rate Refund                       | 1,690,917                    | 0  | 37,950                                 | 1,652,967                                |
|  | Accumulated Provisions - Misc                              | 0                            | 0  | 0                                      | 0  |
|  | <b>Other Non-Current Liabilities</b>                       | <b>4,773,944</b>             | <b>355,483</b>                           | <b>1,126,353</b>                       | <b>3,292,108</b>                         |
|  | <b>TOTAL NON-CURRENT LIABILITIES</b>                       | <b>1,363,388,480</b>         | <b>1,006,567,184</b>                     | <b>235,564,624</b>                     | <b>121,256,672</b>                       |
|  | <b>TOTAL LIABILITIES</b>                                   | <b>2,091,276,310</b>         | <b>938,576,900</b>                       | <b>1,212,838,752</b>                   | <b>(4,777,240)</b>                       |
|  | Cumulative Pref Stocks of Subs - Not subject Mand Redemp   | 0                            | 0  | 0                                      | 0  |
|  | Minority Interest - Deferred Credits                       | 0                            | 0  | 0                                      | 0  |
| <b>COMMON SHAREHOLDERS' EQUITY</b>         |  |                              |  |  |  |
|  | Common Stock   | 50,450,000                   | 22,404,049                               | 10,287,603                             | 17,758,348                               |
|  | Paid In Capital  | 526,235,187                  | 106,025,371                              | 336,070,072                            | 84,139,743                               |
|  | Premium on Capital Stock                                   | 0                            | 0  | 0                                      | 0  |
|  | Retained Earnings  | 356,560,897                  | 109,880,871                              | (333,960,575)                          | 580,640,600                              |
|  | Accumulated Other Comprehensive Income (Loss)              | 0                            | 0  | 0                                      | 0  |
|  | <b>TOTAL SHAREHOLDERS' EQUITY</b>                          | <b>933,246,083</b>           | <b>238,310,292</b>                       | <b>12,397,101</b>                      | <b>682,538,691</b>                       |
|  | <i>Memo: Total Equity</i>                                  | 933,246,083                  | 238,310,292                              | 12,397,101                             | 682,538,691                              |
|  | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>          | <b>3,024,522,393</b>         | <b>1,176,887,192</b>                     | <b>1,225,235,853</b>                   | <b>677,761,451</b>                       |

| BALANCE SHEET                                     |                      | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|---|----------------------|------------------------------|--|--|--|
| BS8216  |                      | BS8216                       | 110                                      | 117                                    | 180                                      |
| YTD Jul 2022                                      |                      | YTD Jul 2022                 | YTD Jul 2022                             | YTD Jul 2022                           | YTD Jul 2022                             |
| 08/19/2022 16:53                                  |                      |                              |  |  |  |
| Layout : BS8216                                   |                      |                              |  |  |  |
| 18A V2099-01-01                                   | Account: GL_ACCT_SEC | Business Unit: SEGMENT_CONS  |  |  |  |
| <b>ASSETS</b>                                     |                      |                              |  |  |  |
| Cash and Cash Equivalents                         |                      | 15,652,440                   | 15,652,440                               | 0                                      | 0  |
| Other Cash Deposits                               |                      | 36,724                       | 16,213                                   | 20,156                                 | 355                                      |
| Customers   |                      | 66,165,492                   | 60,496,369                               | 3,222,369                              | 2,446,753                                |
| Accrued Unbilled Revenues                         |                      | 28,410,074                   | 28,403,048                               | 7,026                                  | 0  |
| Miscellaneous Accounts Receivable                 |                      | 24,240,756                   | 2,332,483                                | 89,685,477                             | 18,251,302                               |
| Allowances for Uncollectible Accounts             |                      | (1,038,235)                  | (1,029,025)                              | (1,735)                                | (7,476)                                  |
| Accounts Receivable                               |                      | 117,778,086                  | 90,202,876                               | 92,913,137                             | 20,690,580                               |
| Advances to Affiliates                            |                      | 0                            | 0  | 0                                      | 0  |
| Fuel, Materials and Supplies                      |                      | 34,666,670                   | 6,589,677                                | 26,260,468                             | 1,816,525                                |
| Risk Management Contracts - Current               |                      | 15,493,167                   | 63,866                                   | 15,429,301                             | 0  |
| Margin Deposits                                   |                      | 220,179                      | 98,165                                   | 122,014                                | 0  |
| Unrecovered Fuel - Current                        |                      | 14,757,160                   | 0  | 14,757,160                             | 0  |
| Other Current Regulatory Assets                   |                      | 0                            | 0  | 0                                      | 0  |
| Prepayments and Other Current Assets              |                      | 3,082,093                    | 2,396,041                                | 536,120                                | 149,932                                  |
| <b>TOTAL CURRENT ASSETS</b>                       |                      | <b>201,686,520</b>           | <b>115,019,278</b>                       | <b>150,038,356</b>                     | <b>22,657,392</b>                        |
| Electric Production                               |                      | 1,233,125,281                | 1,154,412,451                            | 1,273,759,360                          | 782,078,989                              |
| Electric Transmission                             |                      | 781,107,956                  | 0  | 0                                      | 0  |
| Electric Distribution                             |                      | 1,042,022,435                | 0  | 0                                      | 0  |
| General Property, Plant and Equipment             |                      | 155,222,008                  | 83,276                                   | 24,208                                 | 1,119,396                                |
| Construction Work-in-Progress                     |                      | 128,999,391                  | 49,490,223                               | 25,182,291                             | 54,326,877                               |
| <b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>        |                      | <b>3,340,477,071</b>         | <b>1,203,985,949</b>                     | <b>1,298,965,859</b>                   | <b>837,525,262</b>                       |
| less: Accumulated Depreciation and Amortization   |                      | (1,134,813,825)              | (301,532,135)                            | (594,205,447)                          | (239,076,244)                            |
| <b>NET PROPERTY, PLANT and EQUIPMENT</b>          |                      | <b>2,205,663,245</b>         | <b>902,453,814</b>                       | <b>704,760,413</b>                     | <b>598,449,019</b>                       |
| Net Regulatory Assets                             |                      | 431,121,601                  | 86,066,263                               | 342,729,244                            | 2,326,094                                |
| Securitized Transition Assets and Other           |                      | 0                            | 0  | 0                                      | 0  |
| Spent Nuclear Fuel and Decommissioning Trusts     |                      | 0                            | 0  | 0                                      | 0  |
| Investments in Power and Distribution Projects    |                      | 0                            | 0  | 0                                      | 0  |
| Goodwill  |                      | 0                            | 0  | 0                                      | 0  |
| Long-Term Risk Management Assets                  |                      | 92                           | 92                                       | 0                                      | 0  |
| Employee Benefits and Pension Assets              |                      | 62,862,354                   | 8,492,301                                | 55,565,957                             | (1,195,904)                              |
| Other Non Current Assets                          |                      | 26,038,634                   | 6,019,496                                | 15,581,199                             | 4,437,938                                |
| <b>TOTAL OTHER NON-CURRENT ASSETS</b>             |                      | <b>520,022,682</b>           | <b>100,578,153</b>                       | <b>413,876,401</b>                     | <b>5,568,128</b>                         |
| <b>TOTAL ASSETS</b>                               |                      | <b>2,927,372,447</b>         | <b>1,118,051,245</b>                     | <b>1,268,675,170</b>                   | <b>626,674,539</b>                       |
| <b>LIABILITIES</b>                                |                      |                              |  |  |  |
| Accounts Payable                                  |                      | 112,155,177                  | 127,612,500                              | 60,228,709                             | 10,342,474                               |
| Advances from Affiliates                          |                      | 67,229,501                   | (685,674,939)                            | 865,128,218                            | (112,223,778)                            |
| Short-Term Debt                                   |                      | 0                            | 0  | 0                                      | 0  |
| Other Current Regulatory Liabilities              |                      | 0                            | 0  | 0                                      | 0  |
| Long-Term Debt Due Within One Year Non-Affiliated |                      | 415,000,000                  | 415,000,000                              | 0                                      | 0  |
| Long-Term Debt Due Within One Year - Affiliated   |                      | 0                            | 0  | 0                                      | 0  |
| Risk Management Liabilities - Hedge               |                      | 0                            | 0  | 0                                      | 0  |
| Risk Management Liabilities - MTM                 |                      | 0                            | 0  | 0                                      | 0  |
| <b>Risk Management Liabilities</b>                |                      | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
| Accrued Taxes                                     |                      | 35,083,488                   | 12,102,059                               | (15,805,084)                           | 38,786,513                               |
| Memo: Property Taxes                              |                      | 27,326,101                   | 16,518,416                               | 3,592,232                              | 7,215,452                                |
| Accrued Interest                                  |                      | 9,038,225                    | 9,038,225                                | 0                                      | 0  |
| Risk Management Collateral                        |                      | 366,377                      | 96,547                                   | 269,829                                | 0  |
| Utility Customer Deposits                         |                      | 37,624,086                   | 37,624,086                               | 0                                      | 0  |

| BALANCE SHEET   |  | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|-----------------|--|------------------------------|--|--|--|
| BS8216          |  | BS8216                       | 110                                      | 117                                    | 180                                      |
| YTD Jul 2022    |  | YTD Jul 2022                 | YTD Jul 2022                             | YTD Jul 2022                           | YTD Jul 2022                             |
| Layout : BS8216 |  |                              |  |  |  |
| 18A V2099-01-01 | Account: GL_ACCT_SEC                                   | Business Unit: SEGMENT_CONS  |  |  |  |
|                 | <b>Deposits - Customer and Collateral</b>              | <b>37,990,463</b>            | <b>37,720,634</b>                        | <b>269,829</b>                         | <b>0</b>                                 |
|                 | <b>Over-Recovered Fuel Costs - Current</b>             | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                 | Dividends Declared                                     | 0                            | 0  | 0                                      | 0  |
|                 | Preferred Stock due W/IN 1 Yr                          | 0                            | 0  | 0                                      | 0  |
|                 | Obligations under Capital Leases - Current             | 136,480                      | 34,542                                   | 101,938                                | 0  |
|                 | Obligations under Operating Leases - Current           | 145,273                      | 58,725                                   | 52,162                                 | 34,387                                   |
|                 | Tax Collections Payable                                | 2,522,846                    | 2,522,846                                | 0                                      | 0  |
|                 | Revenue Refunds - Accrued                              | 12,597                       | 0  | 12,597                                 | (0)                                      |
|                 | Accrued Rents - Rockport                               | 0                            | 0  | 0                                      | 0  |
|                 | Accrued - Payroll                                      | 2,369,395                    | 2,000,008                                | 368,055                                | 1,332                                    |
|                 | Accrued Rents  | (426,274)                    | (426,274)                                | 0                                      | 0  |
|                 | Accrued ICP  | 2,553,377                    | 1,501,506                                | 1,049,991                              | 1,880                                    |
|                 | Accrued Vacations                                      | 4,106,106                    | 2,236,078                                | 1,864,296                              | 5,732                                    |
|                 | Misc Employee Benefits                                 | 1,966,684                    | 1,062,398                                | 903,722                                | 564                                      |
|                 | Payroll Deductions                                     | 163,284                      | 89,040                                   | 73,717                                 | 527                                      |
|                 | Severance / SEI  | 0                            | 0  | 0                                      | 0  |
|                 | Accrued Workers Compensation                           | 365,263                      | 253,430                                  | 109,695                                | 2,139                                    |
| 2530022         | Customer Advance Receipts                              | 1,806,432                    | 1,806,432                                | 0                                      | 0  |
|                 | Customer Advance                                       | 1,806,432                    | 1,806,432                                | 0                                      | 0  |
| 2420511         | Control Cash Disburse Account                          | 6,456,356                    | 6,454,920                                | 1,437                                  | 0  |
|                 | Control Cash Disbursement Account                      | 6,456,356                    | 6,454,920                                | 1,437                                  | 0  |
|                 | JMG Liability  | 0                            | 0  | 0                                      | 0  |
| 2282011         | Accm Prv I/D - Asbestos - Curr                         | 190,958                      | 0  | 190,958                                | 0  |
| 2300002         | ARO - Current  | 1,298,084                    | 0  | 1,298,084                              | 0  |
| 2420088         | Econ. Development Fund Curr                            | 121,174                      | 121,174                                  | 0                                      | 0  |
| 2420501         | Accrued Insurance Premiums                             | 1,064                        | 1,064                                    | 0                                      | 0  |
| 2420512         | Unclaimed Funds  | 7,038                        | 7,038                                    | 0                                      | 0  |
| 2420542         | Acc Cash Franchise Req                                 | 59,629                       | 59,629                                   | 0                                      | 0  |
| 2420643         | Accrued Audit Fees                                     | 15,042                       | 6,519                                    | 9,131                                  | (608)                                    |
| 2420656         | Federal Mitigation Accru (NSR)                         | 494,045                      | 0  | 494,045                                | 0  |
| 2420715         | KY RPO Rider Liability                                 | 684                          | 684                                      | 0                                      | 0  |
| 2530050         | Deferred Rev -Pole Attachments                         | 648,124                      | 646,452                                  | 0                                      | 1,673                                    |
| 2530112         | Other Deferred Credits-Curr                            | 71,966                       | 71,966                                   | 0                                      | 0  |
| 2530124         | Contr In Aid of Constr Advance                         | 114,886                      | 114,886                                  | 0                                      | 0  |
| 2530177         | Deferred Rev-Bonus Lease Curr                          | 22,767                       | 0  | 22,767                                 | 0  |
|                 | Misc Current and Accrued Liabilities                   | 3,045,462                    | 1,029,412                                | 2,014,986                              | 1,065                                    |
|                 | Current Other and Accrued Liabilities                  | 24,941,529                   | 18,529,795                               | 6,398,495                              | 13,239                                   |
|                 | <b>Other Current Liabilities</b>                       | <b>25,223,283</b>            | <b>18,623,062</b>                        | <b>6,552,595</b>                       | <b>47,626</b>                            |
|                 | <b>TOTAL CURRENT LIABILITIES</b>                       | <b>701,720,136</b>           | <b>(65,578,460)</b>                      | <b>916,374,268</b>                     | <b>(63,047,165)</b>                      |
|                 | <b>Long-Term Debt - Affiliated</b>                     | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                 | <b>Long-Term Debt - Non Affiliated</b>                 | <b>763,358,704</b>           | <b>763,358,704</b>                       | <b>0</b>                               | <b>0</b>                                 |
|                 | <b>Long-Term Debt - Premiums and Discounts Unamort</b> | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                 | Memo - LTD NonAffiliated and Premiums                  | 763,358,704                  | 763,358,704                              | 0                                      | 0  |
|                 | Long-Term Risk Management Liabilities - Hedge          | 0                            | 0  | 0                                      | 0  |
| 2440002         | LT Unreal Losses - Non Affil                           | 4,246                        | 3,835                                    | 411                                    | 0  |
|                 | Long-Term Risk Management Liabilities - MTM            | 4,246                        | 3,835                                    | 411                                    | 0  |
|                 | <b>Long-Term Risk Management Liabilities</b>           | <b>4,246</b>                 | <b>3,835</b>                             | <b>411</b>                             | <b>0</b>                                 |
|                 | <b>Deferred Income Taxes</b>                           | <b>450,556,429</b>           | <b>140,954,624</b>                       | <b>225,801,908</b>                     | <b>83,799,896</b>                        |
|                 | <b>Deferred Investment Tax Credits</b>                 | <b>(0)</b>                   | <b>0</b>                                 | <b>(0)</b>                             | <b>0</b>                                 |
|                 | <b>Regulatory Liabilities and Deferred Credits</b>     | <b>83,270,180</b>            | <b>47,582,553</b>                        | <b>16,849,129</b>                      | <b>18,838,498</b>                        |
|                 | Memo - Reg Liab and Def ITC                            | 83,270,180                   | 47,582,553                               | 16,849,129                             | 18,838,498                               |
|                 | <b>Asset Retirement Obligation</b>                     | <b>17,147,530</b>            | <b>182,205</b>                           | <b>16,965,325</b>                      | <b>0</b>                                 |

| BALANCE SHEET   |   | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |                    |
|-----------------|---|------------------------------|--|--|--|--------------------|
|                 |   | BS8216                       | 110                                      | 117                                    | 180                                      |                    |
| Layout : BS8216 |   |                              |  |  |  |                    |
| 18A V2099-01-01 | Account: GL_ACCT_SEC  | Business Unit: SEGMENT_CONS  | YTD Jul 2022                             | YTD Jul 2022                           | YTD Jul 2022                             | YTD Jul 2022       |
|                 | <b>Nuclear Decommissioning</b>                                    |                              | 0  | 0                                      | 0  | 0                  |
|                 | <b>Employee Benefits and Pension Obligations</b>                  |                              | 8,335,796                                | 4,230,323                              | 4,081,190                                | 24,283             |
|                 | <b>Trust Preferred Securities</b>                                 |                              | 0  | 0                                      | 0  | 0                  |
|                 | <b>Cumulative Preferred Stocks of Subs - Mandatory Redemption</b> |                              | 0  | 0                                      | 0  | 0                  |
|                 | Obligations Under Capital Leases                                  |                              | 389,407                                  | 48,223                                 | 341,184                                  | 0                  |
|                 | Obligations Under Operating Leases                                |                              | 520,177                                  | 267,055                                | 249,010                                  | 4,112              |
|                 | Def Credits - Income Tax  | 0                            |  | 0                                      | 0  | 0                  |
|                 | Def Credits - NSR   |                              | 0  | 0                                      | 0  | 0                  |
|                 | Customer Advances for Construction                                |                              | 132,488                                  | 132,488                                | 0  | 0                  |
|                 | Def Gain on Sale/Leaseback  |                              | 0  | 0                                      | 0  | 0                  |
|                 | Deferred Gain on Sale and Leaseback - Rockport                    |                              | 0  | 0                                      | 0  | 0                  |
|                 | Def Gain on Disp of Utility Plant                                 |                              | 0  | 0                                      | 0  | 0                  |
| 2530067         | IPP - System Upgrade Credits                                      |                              | 0  | 0                                      | 0  | 0                  |
| 2530092         | Fbr Opt Lns-In Kind Sv-Dfd Gns                                    |                              | 61,854                                   | 61,854                                 | 0  | 0                  |
| 2530137         | Fbr Opt Lns-Sold-Defd Rev   |                              | 2,221                                    | 0                                      | 0  | 2,221              |
| 2530178         | Deferred Rev-Bonus Lease NC                                       |                              | 15,178                                   | 0                                      | 15,178                                   | 0                  |
| 2530188         | Long Term Assoc AP  |                              | 798,404                                  | 0                                      | 798,404                                  | 0                  |
| 2530190         | QUAL OF SVC PENALTIES - LT  |                              | 95,310                                   | 0                                      | 0  | 95,310             |
|                 | Def Credits - Other   |                              | 972,967                                  | 61,854                                 | 813,582                                  | 97,531             |
|                 | Total Other Deferred Credits                                      |                              | 1,105,455                                | 194,342                                | 813,582                                  | 97,531             |
|                 | Accumulated Provisions - Rate Refund                              |                              | 2,554,070                                | 0                                      | 25,527                                   | 2,528,543          |
|                 | Accumulated Provisions - Misc                                     |                              | 0  | 0                                      | 0  | 0                  |
|                 | <b>Other Non-Current Liabilities</b>                              |                              | <b>4,569,109</b>                         | <b>509,620</b>                         | <b>1,429,303</b>                         | <b>2,630,186</b>   |
|                 | <b>TOTAL NON-CURRENT LIABILITIES</b>                              |                              | <b>1,327,241,994</b>                     | <b>956,821,864</b>                     | <b>265,127,267</b>                       | <b>105,292,863</b> |
|                 | <b>TOTAL LIABILITIES</b>  |                              | <b>2,028,962,130</b>                     | <b>891,243,404</b>                     | <b>1,181,501,535</b>                     | <b>42,245,698</b>  |
|                 | Cumulative Pref Stocks of Subs - Not subject Mand Redemp          |                              | 0  | 0                                      | 0  | 0                  |
|                 | Minority Interest - Deferred Credits                              |                              | 0  | 0                                      | 0  | 0                  |
|                 | <b>COMMON SHAREHOLDERS' EQUITY</b>                                |                              |  |  |  |                    |
|                 | Common Stock  |                              | 50,450,000                               | 22,404,049                             | 10,287,603                               | 17,758,348         |
|                 | Paid In Capital   |                              | 526,135,279                              | 106,025,371                            | 336,070,072                              | 84,039,836         |
|                 | Premium on Capital Stock  |                              | 0  | 0                                      | 0  | 0                  |
|                 | Retained Earnings   |                              | 320,154,084                              | 98,378,420                             | (260,854,993)                            | 482,630,657        |
|                 | Accumulated Other Comprehensive Income (Loss)                     |                              | 1,670,953                                | 0                                      | 1,670,953                                | 0                  |
|                 | <b>TOTAL SHAREHOLDERS' EQUITY</b>                                 |                              | <b>898,410,317</b>                       | <b>226,807,841</b>                     | <b>87,173,635</b>                        | <b>584,428,841</b> |
|                 | <i>Memo: Total Equity</i>   |                              | 898,410,317                              | 226,807,841                            | 87,173,635                               | 584,428,841        |
|                 | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                 |                              | <b>2,927,372,447</b>                     | <b>1,118,051,245</b>                   | <b>1,268,675,170</b>                     | <b>626,674,539</b> |

Final

KENTUCKY POWER COMPANY  
 DETAIL OF ELECTRIC UTILITY PROPERTY  
 YEAR TO DATE - July, 2023

| GLR7210                 |  |                         |                      |                           |                    |             | 08/09/23 13:54          |
|-------------------------|--|-------------------------|----------------------|---------------------------|--------------------|-------------|-------------------------|
|                         |  | BEGINNING BALANCE       | ADDITIONS            | ORIGINAL COST RETIREMENTS | ADJUSTMENTS        | TRANSFERS   | ENDING BALANCE          |
| <b>UTILITY PLANT</b>    |  |                         |                      |                           |                    |             |                         |
| 101/106                 | GENERATION                             | 1,276,678,597.30        | 14,885,588.24        | (11,418,053.23)           | 0.00               | 0.00        | 1,280,146,132.31        |
| 101/106                 | CLOUD GENERATION                       | 199,498.30              | 110,034.06           | 0.00                      | 0.00               | 0.00        | 309,532.36              |
|                         | <b>TOTAL PRODUCTION</b>                | <b>1,276,878,095.60</b> | <b>14,995,622.30</b> | <b>(11,418,053.23)</b>    | <b>0.00</b>        | <b>0.00</b> | <b>1,280,455,664.67</b> |
| 101/106                 | TRANSMISSION                           | 804,706,897.55          | 17,553,098.62        | (2,017,032.13)            | 0.00               | 0.00        | 820,242,964.04          |
| 101/106                 | CLOUD TRANSMISSION                     | 72,944.15               | 71,526.77            | 0.00                      | 0.00               | 0.00        | 144,470.92              |
| 101/106                 | DISTRIBUTION                           | 1,183,805,797.24        | 42,857,826.14        | (7,043,674.97)            | 0.00               | 0.00        | 1,219,619,948.41        |
| 101/106                 | CLOUD DISTRIBUTION                     | 685,332.53              | 281,760.47           | 0.00                      | 0.00               | 0.00        | 967,093.00              |
|                         | <b>TOTAL (ACCOUNTS 101 &amp; 106)</b>  | <b>3,266,149,067.07</b> | <b>75,759,834.30</b> | <b>(20,478,760.33)</b>    | <b>0.00</b>        | <b>0.00</b> | <b>3,321,430,141.04</b> |
| 1011001/12              | CAPITAL LEASES                         | 673,748.74              | 0.00                 | 0.00                      | (83,549.48)        | 0.00        | 590,199.26              |
| 102                     | ELECTRIC PLT PURCHASED OR SOLD         | 0.00                    | 0.00                 | 0.00                      | 0.00               | 0.00        | 0.00                    |
| 1140001                 | ELECTRIC PLANT ACQUISITION             | 0.00                    | 0.00                 | 0.00                      | 0.00               | 0.00        | 0.00                    |
|                         | <b>TOTAL ELECTRIC PLANT IN SERVICE</b> | <b>3,266,822,815.81</b> | <b>75,759,834.30</b> | <b>(20,478,760.33)</b>    | <b>(83,549.48)</b> | <b>0.00</b> | <b>3,322,020,340.30</b> |
| 1050001                 | PLANT HELD FOR FUTURE USE              | 801,671.21              | 0.00                 | 0.00                      | 0.00               | 0.00        | 801,671.21              |
| <b>107000X</b>          | <b>CONSTRUCTION WORK IN PROGRESS:</b>  |                         |                      |                           |                    |             |                         |
| 107000X                 | BEGINNING BALANCE                      | 137,964,241.20          |                      |                           |                    |             |                         |
| 107000X                 | ADDITIONS                              |                         | 92,929,723.97        |                           |                    |             |                         |
| 107000X                 | TRANSFERS                              |                         | (75,296,513.00)      |                           |                    |             |                         |
| 107000X                 | ENDING BALANCE                         |                         | <u>17,633,210.97</u> |                           |                    |             | 155,597,452.16          |
| <b>107000X</b>          | <b>CLOUD CONSTRUCTION WIP:</b>         |                         |                      |                           |                    |             |                         |
| 107000X                 | BEGINNING BALANCE                      | 972,407.85              |                      |                           |                    |             |                         |
| 107000X                 | ADDITIONS                              |                         | 1,084,556.46         |                           |                    |             |                         |
| 107000X                 | TRANSFERS                              |                         | (463,321.30)         |                           |                    |             |                         |
| 107000X                 | ENDING BALANCE                         |                         | <u>621,235.16</u>    |                           |                    |             | 1,593,643.01            |
|                         | <b>TOTAL ELECTRIC UTILITY PLANT</b>    | <b>3,406,561,136.07</b> | <b>94,014,280.43</b> | <b>(20,478,760.33)</b>    | <b>(83,549.48)</b> | <b>0.00</b> | <b>3,480,013,106.68</b> |
| <b>NONUTILITY PLANT</b> |  |                         |                      |                           |                    |             |                         |
| 1210001                 | NONUTILITY PROPERTY-OWNED              | 571,711.48              | 0.00                 | 0.00                      | 0.00               | 0.00        | 571,711.48              |
| 1210002                 | NONUTILITY PROPERTY-LEASED             | 0.00                    | 0.00                 | 0.00                      | 0.00               | 0.00        | 0.00                    |
| 1210003                 | NONUTILITY PROPERTY-WIP                |                         |                      |                           |                    |             |                         |
|                         | BEGINNING BALANCE                      | 0.00                    |                      |                           |                    |             |                         |
|                         | ADDITIONS                              |                         | 0.00                 |                           |                    |             |                         |
|                         | TRANSFERS                              |                         | 0.00                 |                           |                    |             |                         |
|                         | ENDING BALANCE                         |                         | <u>0.00</u>          |                           |                    |             | 0.00                    |
| 1210016                 | NONUTILITY PROPERTY-CCNC               | 0.00                    | 0.00                 | 0.00                      | 0.00               | 0.00        | 0.00                    |
| 1240025-29              | OTHER INVESTMENTS                      | 655,168.37              | 0.00                 | 0.00                      | 0.00               | 0.00        | 655,168.37              |
|                         | <b>TOTAL NONUTILITY PLANT</b>          | <b>1,226,879.85</b>     | <b>0.00</b>          | <b>0.00</b>               | <b>0.00</b>        | <b>0.00</b> | <b>1,226,879.85</b>     |

Final

KENTUCKY POWER COMPANY  
ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION  
YEAR TO DATE - July, 2023

GLR7410

08/09/23 13:53

|  | BEGINNING<br>BALANCE    | PROVISION<br>TO DATE | ORIGINAL<br>COST       | NET REM/<br>SALV COST  | TRANSFER/<br>ADJUSTMENTS | ENDING<br>BALANCE       |
|--|-------------------------|----------------------|------------------------|------------------------|--------------------------|-------------------------|
| <b>UTILITY PLANT</b>                   |                         |                      |                        |                        |                          |                         |
| 1080001/11 NUCLEAR OTHER               |                         |                      |                        |                        | 0.00                     |                         |
| 1080009/10 DECOMMISSIONING COSTS       |                         |                      |                        |                        | 0.00                     |                         |
| TOTAL NUCLEAR                          |                         |                      |                        |                        | 0.00                     |                         |
| 1080001/11 PRODUCTION                  | 601,553,741.55          | 21,927,042.19        | (8,933,648.74)         | (2,608,234.63)         | 0.00                     | 611,938,900.37          |
| 1080001/11 TRANSMISSION                | 266,205,698.89          | 13,111,489.40        | (1,296,115.19)         | (1,560,116.52)         | 0.00                     | 276,460,956.58          |
| 1080001/11 DISTRIBUTION                | 349,256,836.90          | 24,676,167.37        | (5,853,089.26)         | (3,388,548.58)         | 0.00                     | 364,691,366.43          |
| 1080013 PRODUCTION                     | (4,148,273.66)          | 0.00                 | 0.00                   | 0.00                   | 261,428.77               | (3,886,844.89)          |
| 1080013 TRANSMISSION                   | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| 1080013 DISTRIBUTION                   | (151,686.42)            | 0.00                 | 0.00                   | 0.00                   | 10,133.92                | (141,552.50)            |
| RETIREMENT WORK IN PROGRESS            | (11,466,289.63)         | 0.00                 | 0.00                   | (4,718,268.68)         | 7,556,899.73             | (8,627,658.58)          |
| <b>TOTAL (108X accounts)</b>           | <b>1,201,250,027.64</b> | <b>59,714,698.96</b> | <b>(16,082,853.19)</b> | <b>(12,275,168.41)</b> | <b>7,828,462.42</b>      | <b>1,240,435,167.42</b> |
| 1110001 NUCLEAR PRODUCTION             | 12,580,054.70           | 2,392,351.48         | (2,484,404.49)         | 0.00                   | 0.00                     | 12,488,001.69           |
| 1110007 CLOUD IMPLEMENT COST PRODUCT   | 47,384.75               | 27,318.69            | 0.00                   | 0.00                   | 0.00                     | 74,703.44               |
| 1110001 TRANSMISSION                   | 3,827,670.18            | 912,743.91           | (720,916.94)           | 0.00                   | 0.00                     | 4,019,497.15            |
| 1110007 CLOUD IMPLEMENT COST TRANSMI   | 11,568.80               | 10,942.48            | 0.00                   | 0.00                   | 0.00                     | 22,511.28               |
| 1110001 DISTRIBUTION                   | 12,426,525.88           | 2,845,744.91         | (1,190,585.71)         | 0.00                   | 0.00                     | 14,081,685.08           |
| 1110007 CLOUD IMPLEMENT COST DISTRIBU  | 240,887.79              | 89,411.73            | 0.00                   | 0.00                   | 0.00                     | 330,299.52              |
| <b>TOTAL (111X accounts)</b>           | <b>29,134,092.10</b>    | <b>6,278,513.20</b>  | <b>(4,395,907.14)</b>  | <b>0.00</b>            | <b>0.00</b>              | <b>31,016,698.16</b>    |
| 1011006 CAPITAL LEASES                 | 305,186.11              | 0.00                 | 0.00                   | 0.00                   | (35,223.51)              | 269,962.60              |
| 1150001 ACQUISITION ADJUSTMENT AMORT   | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| <b>TOTAL ACCUM DEPR &amp; AMORT.</b>   | <b>1,230,689,305.85</b> | <b>65,993,212.16</b> | <b>(20,478,760.33)</b> | <b>(12,275,168.41)</b> | <b>7,793,238.91</b>      | <b>1,271,721,828.18</b> |
| <b>NONUTILITY PLANT</b>                |                         |                      |                        |                        |                          |                         |
| 1220001 Depr&Amrt of Nonutl Prop-Ownd  | 165,592.34              | 3,890.70             | 0.00                   | 0.00                   | 0.00                     | 169,483.04              |
| 1220002 Depr&Amrt of Nonutl Prop-Leasd | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| 1220003 Depr&Amrt of Nonutl Prop-WIP   | 69,987.88               | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 69,987.88               |
| 1220004 Depletion - Owned              | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| 1240027 Other Property - RWIP          | 35,121.36               | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 35,121.36               |
| 1240028 Other Property - Retirement    | (46,947.27)             | 0.00                 | 0.00                   | 0.00                   | 0.00                     | (46,947.27)             |
| <b>TOTAL NONUTILITY PLANT</b>          | <b>223,754.31</b>       | <b>3,890.70</b>      | <b>0.00</b>            | <b>0.00</b>            | <b>0.00</b>              | <b>227,645.01</b>       |

| U.S. Department of Energy<br>Energy Information Administration<br>Form EIA-826  | <b>Monthly Electric Utility Sales and Revenue<br/> Report with State Distributions – 2023</b> | Form Approval<br>OMB NO.1905-0129<br>(Expires 11-30-2007) |            |            |                |         |
|---|---|---|------------|------------|----------------|---------|
| <p><b>This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992.</b> Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrester Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) <b>Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doe.gov.</b></p> |   |   |            |            |                |         |
| Please submit by the last calendar day of the month following the reporting month. <b>Return completed forms by E-Mail at eia-826@eia.doe.gov or fax to (202) 287-1585 or (202) 287-1959.</b><br>Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.   |   |   |            |            |                |         |
| Utility Name: Kentucky Power Company  |   | <b>Identification Code (Assigned by EIA): 22053</b>       |            |            |                |         |
| <b>Reporting for the month of: Jan Feb Mar Apr May Jun Jul <u>X</u> Aug Sep Oct Nov Dec , 2023</b>  |   |   |            |            |                |         |
| <b>Contact Person: Jeanna Overstreet</b>  |   | <b>Phone number: 614-716-2714</b>                         |            |            |                |         |
| <b>Email: jmoverstreet@aep.com</b>  |   | <b>Fax: 614-716-1449</b>                                  |            |            |                |         |
| <b>RETAIL SALES TO ULTIMATE CONSUMERS</b><br><b>Schedule I - A: Full Service (Energy and Delivery Service (bundled))</b><br>Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled)<br>by State and consumer class category  |   |   |            |            |                |         |
| State   | Items   | Residential   | Commercial | Industrial | Transportation | Total   |
| KY  | a. Revenue (Thousand Dollars)   | 23,208  | 14,969     | 12,628     | -              | 50,805  |
|   | b. Megawatthours  | 160,561   | 130,425    | 184,510    |                | 475,497 |
|   | c. Number of consumers  | 130,834   | 30,677     | 990        |                | 162,501 |
|   | a. Revenue (Thousand Dollars)   |   |            |            |                |         |
|   | b. Megawatthours  |   |            |            |                |         |
|   | c. Number of consumers  |   |            |            |                |         |
|   | a. Revenue (Thousand Dollars)   |   |            |            |                |         |
|   | b. Megawatthours  |   |            |            |                |         |
|   | c. Number of consumers  |   |            |            |                |         |
|   | a. Revenue (Thousand Dollars)   |   |            |            |                |         |
|   | b. Megawatthours  |   |            |            |                |         |
|   | c. Number of consumers  |   |            |            |                |         |
|   | a. Revenue (Thousand Dollars)   |   |            |            |                |         |
|   | b. Megawatthours  |   |            |            |                |         |
|   | c. Number of consumers  |   |            |            |                |         |
| Note:   |   |   |            |            |                |         |

September 29<sup>th</sup>, 2023

Commonwealth of Kentucky  
Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, KY 40602-0615

Please find enclosed August 2023 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

|      |  |
|------|--|
| 1-12 | Income Statement                         |
| 1-3  | Details of Operating Revenues            |
| 5-10 | Operating Expenses – Functional Expenses |
| 12   | Detail Statement of Taxes                |

Balance Sheet:

|       |   |
|-------|---|
| 13    | Balance Sheet – Assets & Other Debits       |
| 13-15 | Balance Sheet – Liabilities & Other Credits |
| 14-15 | Deferred Credits                            |
| 15    | Statement of Retained Earnings              |

Utility Property:

|       |   |
|-------|---|
| 16-17 | Electric Property & Accum Prov for Depr & Amrtz |
|-------|---|

Sincerely,

Brian J Frantz  
Director - Corporate Accounting



American Electric Power

|                  |                      | INCOME STATEMENT   | Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
|------------------|----------------------|--|------------------------------|---|--|---|
| IS8016           |                      |  | IS8016                       | 110   | 117                                    | 180   |
| YTD Aug 2023     |                      |  | Actual                       | Actual                                      | Actual                                 | Actual                                      |
| 09/08/2023 20:48 |                      |  |                              |   |  |   |
| Layout: IS8016   |                      |  |                              |   |  |   |
| 17A V2099-01-01  | Account: GL_ACCT_SEC | Business Units: SEGMENT_CONS   | YTD Aug 2023                 | YTD Aug 2023                                | YTD Aug 2023                           | YTD Aug 2023                                |
| REVENUES         |                      |  |                              |   |  |   |
| 4400001          |                      | Residential Sales-W/Space Htg  | 81,721,707                   | 81,721,707                                  | 0                                      | 0   |
| 4400002          |                      | Residential Sales-W/O Space Ht                                       | 40,494,659                   | 38,277,470                                  | 2,217,190                              | 0   |
| 4400005          |                      | Residential Fuel Rev   | 48,637,789                   | 48,637,789                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Residential Sales</b>                                   | <b>170,854,155</b>           | <b>168,636,965</b>                          | <b>2,217,190</b>                       | -   |
| 4420001          |                      | Commercial Sales   | 54,941,839                   | 53,301,378                                  | 1,640,460                              | 0   |
| 4420006          |                      | Sales to Pub Auth - Schools  | 8,417,207                    | 8,417,207                                   | 0                                      | 0   |
| 4420007          |                      | Sales to Pub Auth - Ex Schools                                       | 10,734,843                   | 10,734,843                                  | 0                                      | 0   |
| 4420013          |                      | Commercial Fuel Rev  | 34,235,244                   | 34,235,244                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Commercial Sales</b>                                    | <b>108,329,133</b>           | <b>106,688,673</b>                          | <b>1,640,460</b>                       | -   |
| B                |                      | <b>Revenue - Industrial Sales - Affiliated</b>                       | -                            | -   | -                                      | -   |
| 4420002          |                      | Industrial Sales (Excl Mines)  | 38,840,672                   | 36,307,549                                  | 2,533,123                              | 0   |
| 4420004          |                      | Ind Sales-NonAffil(Incl Mines)                                       | 11,917,592                   | 11,917,592                                  | 0                                      | 0   |
| 4420016          |                      | Industrial Fuel Rev  | 53,313,906                   | 53,313,906                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Industrial Sales - NonAffiliated</b>                    | <b>104,072,170</b>           | <b>101,539,047</b>                          | <b>2,533,123</b>                       | -   |
|                  |                      | <b>Revenue - Industrial Sales</b>                                    | <b>104,072,170</b>           | <b>101,539,047</b>                          | <b>2,533,123</b>                       | -   |
| A                |                      | <b>Revenue - Gas Products Sales</b>                                  | -                            | -   | -                                      | -   |
| A                |                      | <b>Revenue - Gas Transportation &amp; Storage Sales</b>              | -                            | -   | -                                      | -   |
| B                |                      | <b>Revenue - Gas Transportation &amp; Storage Sales - Affiliated</b> | -                            | -   | -                                      | -   |
| 4440000          |                      | Public Street/Highway Lighting                                       | 1,085,375                    | 1,074,751                                   | 10,624                                 | 0   |
| 4440002          |                      | Public St & Hwy Light Fuel Rev                                       | 245,454                      | 245,454                                     | 0                                      | 0   |
| A                |                      | <b>Revenue - Other Retail Sales</b>                                  | <b>1,330,829</b>             | <b>1,320,204</b>                            | <b>10,624</b>                          | -   |
| B                |                      | <b>Revenue - Other Retail Sales - Affiliated</b>                     | -                            | -   | -                                      | -   |
|                  |                      | <b>Revenue - Retail Sales</b>  | <b>384,586,287</b>           | <b>378,184,890</b>                          | <b>6,401,397</b>                       | -   |
| 4560043          |                      | Oth Elec Rv-Trn-Aff-Trnf Price                                       | 0                            | 0   | 0                                      | 47,473,504                                  |
| 4561033          |                      | PJM NITS Revenue - Affiliated  | 48,855,608                   | 0   | 0                                      | 48,855,608                                  |
| 4561034          |                      | PJM TO Adm. Serv Rev - Aff   | 113,938                      | 0   | 0                                      | 113,938                                     |
| 4561035          |                      | PJM Affiliated Trans NITS Cost                                       | (38,903,981)                 | 0   | (38,903,981)                           | 0   |
| 4561036          |                      | PJM Affiliated Trans TO Cost   | (50,141)                     | 0   | (50,141)                               | 0   |
| 4561059          |                      | Affil PJM Trans Enhancmnt Rev  | 971,252                      | 0   | 0                                      | 971,252                                     |
| 4561060          |                      | Affil PJM Trans Enhancmnt Cost                                       | (773,406)                    | 0   | (773,406)                              | 0   |
| 4561062          |                      | PROVISION RTO Cost - Affi  | 534,822                      | 0   | 534,822                                | 0   |
| 4561063          |                      | PROVISION RTO Rev Affiliated   | (3,760,640)                  | 0   | 0                                      | (3,760,640)                                 |
| B                |                      | <b>Revenue - Transmission-Affiliated</b>                             | <b>6,987,453</b>             | -   | <b>(39,192,706)</b>                    | <b>93,653,663</b>                           |
| 4470150          |                      | Transm. Rev.-Dedic. Whsls/Muni                                       | 25,254                       | 0   | (1,380,203)                            | 1,405,458                                   |
| 4470206          |                      | PJM Trans loss credits-OSS   | 22,142                       | 0   | 22,142                                 | 0   |
| 4470209          |                      | PJM transm loss charges-OSS  | (150,159)                    | 0   | (150,159)                              | 0   |
| 4561005          |                      | PJM Point to Point Trans Svc   | 622,330                      | 0   | 622,330                                | 0   |
| 4561006          |                      | PJM Trans Owner Admin Rev  | 74,012                       | 0   | 0                                      | 74,012                                      |
| 4561007          |                      | PJM Network Integ Trans Svc  | 6,932,292                    | 0   | 0                                      | 6,932,292                                   |
| 4561019          |                      | Oth Elec Rev Trans Non Affil   | 33,197                       | 0   | 0                                      | 33,197                                      |
| 4561028          |                      | PJM Pow Fac Cre Rev Whsl Cu-NA                                       | 1,516                        | 0   | 0                                      | 1,516                                       |
| 4561029          |                      | PJM NITS Revenue Whsl Cus-NAff                                       | 1,669,930                    | 0   | 0                                      | 1,669,930                                   |
| 4561030          |                      | PJM TO Serv Rev Whls Cus-NAff  | 4,391                        | 0   | 0                                      | 4,391                                       |
| 4561058          |                      | NonAffil PJM Trans Enhncmnt Rev                                      | 1,207,507                    | 0   | 0                                      | 1,207,507                                   |
| 4561061          |                      | NAff PJM RTEP Rev for Whsl-FR  | 33,203                       | 0   | 0                                      | 33,203                                      |
| 4561064          |                      | PROVISION RTO Rev WhslCus-NAf  | (138,848)                    | 0   | 0                                      | (138,848)                                   |
| 4561065          |                      | PROVISION RTO Rev - NonAff   | (563,056)                    | 0   | 0                                      | (563,056)                                   |
| A                |                      | <b>Revenue - Transmission-NonAffiliated</b>                          | <b>9,773,712</b>             | -   | <b>(885,890)</b>                       | <b>10,659,602</b>                           |
|                  |                      | <b>Revenue - Transmission</b>  | <b>16,761,165</b>            | -   | <b>(40,078,596)</b>                    | <b>104,313,265</b>                          |

American Electric Power

|                  |  | INCOME STATEMENT             |                  |                      |                |              |
|------------------|--|------------------------------|------------------|----------------------|----------------|--------------|
| IS8016           |  | Kentucky Power               | Kentucky Power   | Kentucky Power       | Kentucky Power |              |
| YTD Aug 2023     |  | Int Consol                   | Company -        | Company - Generation | Company -      |              |
| 09/08/2023 20:48 |  | IS8016                       | Distribution     | 117                  | 180            |              |
|                  |  | Actual                       | Actual           | Actual               | Actual         |              |
| Layout: IS8016   |  |                              |                  |                      |                |              |
| 17A V2099-01-01  | Account: GL_ACCT_SEC                                   | Business Units: SEGMENT_CONS | YTD Aug 2023     | YTD Aug 2023         | YTD Aug 2023   | YTD Aug 2023 |
| B                | <b>Revenue - Resale-Affiliated</b>                     | -                            | -                | -                    | -              | -            |
| 4470006          | Sales for Resale-Bookout Sales                         | (12)                         | 0                | (12)                 | 0              | 0            |
| 4470010          | Sales for Resale-Bookout Purch                         | (482)                        | 0                | (482)                | 0              | 0            |
| 4470027          | Whsal/Muni/Pb Ath Fuel Rev                             | 2,656,286                    | 0                | 2,656,286            | 0              | 0            |
| 4470033          | Whsal/Muni/Pub Auth Base Rev                           | 1,278,828                    | 0                | 1,278,828            | 0              | 0            |
| 4470082          | Financial Electric Realized                            | (2,297)                      | 0                | (2,297)              | 0              | 0            |
| 4470089          | PJM Energy Sales Margin                                | (429,987)                    | 0                | (429,987)            | 0              | 0            |
| 4470098          | PJM Oper.Reserve Rev-OSS                               | 138,347                      | 0                | 138,347              | 0              | 0            |
| 4470099          | Capacity Cr. Net Sales                                 | (113,758)                    | 0                | (113,758)            | 0              | 0            |
| 4470100          | PJM FTR Revenue-OSS                                    | 38,596                       | 0                | 38,596               | 0              | 0            |
| 4470103          | PJM Energy Sales Cost                                  | 11,387,297                   | 0                | 11,387,297           | 0              | 0            |
| 4470115          | PJM Meter Corrections-OSS                              | 8,210                        | 0                | 8,210                | 0              | 0            |
| 4470116          | PJM Meter Corrections-LSE                              | (79,873)                     | 0                | (79,873)             | 0              | 0            |
| 4470126          | PJM Incremental Imp Cong-OSS                           | (15,637)                     | 0                | (15,637)             | 0              | 0            |
| 4470131          | Non-Trading Bookout Purch-OSS                          | 9                            | 0                | 9                    | 0              | 0            |
| 4470175          | OSS Sharing Reclass - Retail                           | 1,093,862                    | 0                | 1,093,862            | 0              | 0            |
| 4470176          | OSS Sharing Reclass-Reduction                          | (1,093,862)                  | 0                | (1,093,862)          | 0              | 0            |
| 4470215          | PJM 30m Suppl Reserve CH OSS                           | 24                           | 0                | 24                   | 0              | 0            |
| 4470220          | PJM Regulation - OSS                                   | 1,586,776                    | 0                | 1,586,776            | 0              | 0            |
| 4470221          | PJM Spinning Reserve - OSS                             | 25,676                       | 0                | 25,676               | 0              | 0            |
| 5550080          | PJM Hourly Net Purch.-FERC                             | (5,504,864)                  | 0                | (5,504,864)          | 0              | 0            |
| A                | <b>Revenue - Resale-NonAffiliated</b>                  | <b>10,973,139</b>            | -                | <b>10,973,139</b>    | -              | -            |
| A                | <b>Revenue - Resale-Realized</b>                       | -                            | -                | -                    | -              | -            |
| A                | <b>Revenue - Resale-Risk Mgmt MTM</b>                  | -                            | -                | -                    | -              | -            |
| A                | <b>Revenue - Resale-Risk Mgmt Activities</b>           | -                            | -                | -                    | -              | -            |
|                  | <b>Revenue - Sales for Resale</b>                      | <b>10,973,139</b>            | -                | <b>10,973,139</b>    | -              | -            |
| 4470074          | Sale for Resale-Aff-Trmf Price                         | 0                            | 0                | 249,923,204          | 0              | 0            |
| 4540001          | Rent From Elect Property - Af                          | 769,281                      | 637,652          | 0                    | 326,258        | 0            |
| B                | <b>Revenue - Other Ele-Affiliated</b>                  | <b>769,281</b>               | <b>637,652</b>   | <b>249,923,204</b>   | <b>326,258</b> | <b>0</b>     |
| 4500000          | Forfeited Discounts                                    | 946,497                      | 946,497          | 0                    | 0              | 0            |
| 4510001          | Misc Service Rev - Nonaffil                            | 95,512                       | 94,919           | 0                    | 592            | 0            |
| 4540002          | Rent From Elect Property-NAC                           | 1,532,248                    | 1,250            | 1,512,773            | 18,225         | 0            |
| 4540005          | Rent from Elec Prop-Pole Atch                          | 3,164,901                    | 3,159,724        | 0                    | 5,177          | 0            |
| 4560007          | Oth Elect Rev - DSM Program                            | 297,907                      | 297,907          | 0                    | 0              | 0            |
| 5010040          | Gas Procuremnt Sales Net                               | (2,800)                      | 0                | (2,800)              | 0              | 0            |
|                  | <b>Revenue - Other Ele-NonAffiliated</b>               | <b>6,034,264</b>             | <b>4,500,298</b> | <b>1,509,973</b>     | <b>23,994</b>  | <b>0</b>     |
|                  | <b>Revenue - Gas</b>                                   | -                            | -                | -                    | -              | -            |
| 4118002          | Comp. Allow Gains Title IV SO2                         | 16                           | 16               | 0                    | 0              | 0            |
|                  | <b>Gain/(Loss) on Allowances</b>                       | <b>16</b>                    | <b>16</b>        | -                    | -              | -            |
| A                | <b>Revenue - Other Ele-NonAffiliated</b>               | <b>6,034,280</b>             | <b>4,500,314</b> | <b>1,509,973</b>     | <b>23,994</b>  | <b>0</b>     |
|                  | <b>Revenue - Other Opr Electric</b>                    | <b>6,803,561</b>             | <b>5,137,966</b> | <b>251,433,177</b>   | <b>350,252</b> | <b>0</b>     |
| D                | <b>Revenue Merchandising &amp; Contract Work</b>       | -                            | -                | -                    | -              | -            |
| C                | <b>Revenues Non-Utility Operations - Affiliated</b>    | -                            | -                | -                    | -              | -            |
| 4170004          | Rev from Non-Util Oper NonAfil                         | 217,066                      | 217,066          | 0                    | 0              | 0            |
| D                | <b>Revenues Non-Utility Operations - NonAffiliated</b> | <b>217,066</b>               | <b>217,066</b>   | -                    | -              | -            |
|                  | <b>Revenues from Non-Utility Operations</b>            | <b>217,066</b>               | <b>217,066</b>   | -                    | -              | -            |
| C                | <b>Non-Operating Rental Income - Affiliated</b>        | -                            | -                | -                    | -              | -            |
| 4180001          | Non-Operatng Rental Income                             | 1,025                        | 1,025            | 0                    | 0              | 0            |
| 4180005          | Non-Operatng Rntal Inc-Depr                            | (4,447)                      | 0                | 0                    | (4,447)        | 0            |

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|                                 |                      | INCOME STATEMENT                                   |                                       |                                     |                                       |                    |
|---------------------------------|----------------------|--|---------------------------------------|-------------------------------------|---------------------------------------|--------------------|
| IS8016                          |                      | Kentucky Power Int Consol                          | Kentucky Power Company - Distribution | Kentucky Power Company - Generation | Kentucky Power Company - Transmission |                    |
| YTD Aug 2023                    |                      | IS8016   | 110                                   | 117                                 | 180                                   |                    |
| 09/08/2023 20:48                |                      | Actual   | Actual                                | Actual                              | Actual                                |                    |
| Layout: IS8016                  |                      |  |                                       |                                     |                                       |                    |
| 17A V2099-01-01                 | Account: GL_ACCT_SEC | Business Units: SEGMENT_CONS                       | YTD Aug 2023                          | YTD Aug 2023                        | YTD Aug 2023                          | YTD Aug 2023       |
| D                               |                      | <b>Non-Operating Rental Income - NonAffiliated</b> | (3,422)                               | 1,025                               | -                                     | (4,447)            |
|                                 |                      | <b>Non-Operating Rental Income</b>                 | (3,422)                               | 1,025                               | -                                     | (4,447)            |
| 4210001                         |                      | Misc Non-Operating Inc-Assoc                       | 36                                    | 22                                  | 0                                     | 13                 |
| C                               |                      | <b>Non-Operating Misc Income -Affiliated</b>       | 36                                    | 22                                  | -                                     | 13                 |
| 4210002                         |                      | Misc Non-Op Inc-NonAsc-Rents                       | 1,416                                 | 501                                 | 622                                   | 293                |
| 4210007                         |                      | Misc Non-Op Inc - NonAsc - Oth                     | 15,854                                | 603                                 | 15,250                                | 0                  |
| D                               |                      | <b>Non-Operating Misc Income - NonAffiliated</b>   | 17,270                                | 1,104                               | 15,873                                | 293                |
|                                 |                      | <b>Non-Operating Misc Income</b>                   | 17,306                                | 1,127                               | 15,873                                | 306                |
| 4540004                         |                      | Rent From Elect Prop-ABD-Nonaf                     | 89,397                                | 89,397                              | 0                                     | 0                  |
| 4560015                         |                      | Other Electric Revenues - ABD                      | 226,718                               | 226,718                             | 0                                     | 0                  |
| D                               |                      | <b>Associated Business Development Income</b>      | 316,114                               | 316,114                             | -                                     | -                  |
|                                 |                      | <b>Revenue - Other Opr - Other</b>                 | 547,064                               | 535,332                             | 15,873                                | (4,140)            |
| =(C)                            |                      | <i>Memo: Revenue-Oth Opr-Oth Aff</i>               | 36                                    | 22                                  | -                                     | 13                 |
| =(D)                            |                      | <i>Memo: Revenue-Oth Opr-Oth Non</i>               | 547,028                               | 535,309                             | 15,873                                | (4,154)            |
|                                 |                      | <b>Revenue - Other Operating</b>                   | 7,350,625                             | 5,673,297                           | 251,449,049                           | 346,112            |
| 4491002                         |                      | Prov Rate Refund-Nonaffiliated                     | (529,396)                             | 0                                   | 0                                     | (529,396)          |
| 4491003                         |                      | Prov Rate Refund - Retail                          | 66,839                                | 0                                   | 0                                     | 66,839             |
| A                               |                      | <b>Provision for Rate Refund - NonAffiliated</b>   | (462,557)                             | -                                   | -                                     | (462,557)          |
| 4491004                         |                      | Prov Rate Refund - Affiliated                      | 1,889,119                             | 0                                   | 0                                     | 1,889,119          |
| B                               |                      | <b>Provision for Rate Refund - Affiliated</b>      | 1,889,119                             | -                                   | -                                     | 1,889,119          |
|                                 |                      | <b>Provision for Rate Refund</b>                   | 1,426,562                             | -                                   | -                                     | 1,426,562          |
| A                               |                      | <b>Revenue - Power Sales</b>                       | -                                     | -                                   | -                                     | -                  |
| <b>TOTAL OPERATING REVENUES</b> |                      |  | <b>421,097,778</b>                    | <b>383,858,187</b>                  | <b>228,744,990</b>                    | <b>106,085,938</b> |
| =(A)                            |                      | <i>Memo: G/T/D Revenue</i>                         | 410,904,861                           | 382,685,203                         | 17,998,619                            | 10,221,039         |
| =(B)                            |                      | <i>Memo: Other Affiliated Revenue</i>              | 9,645,853                             | 637,652                             | 210,730,498                           | 95,869,040         |
| =(C)                            |                      | <i>Memo: Revenue-Oth Opr-Oth Aff</i>               | 36                                    | 22                                  | -                                     | 13                 |
| =(D)                            |                      | <i>Memo: Revenue-Oth Opr-Oth Non</i>               | 547,028                               | 535,309                             | 15,873                                | (4,154)            |
|                                 |                      | <b>Memo: Total Operating Revenues</b>              | <b>421,097,778</b>                    | <b>383,858,187</b>                  | <b>228,744,990</b>                    | <b>106,085,938</b> |
| =(E)=(B)+(C)                    |                      | <i>Memo: Affiliated Revenue</i>                    | <b>9,645,889</b>                      | <b>637,674</b>                      | <b>210,730,498</b>                    | <b>95,869,053</b>  |
| =(F)=(D)+(A)                    |                      | <i>Memo: Non-Affiliated Revenue</i>                | <b>411,451,890</b>                    | <b>383,220,512</b>                  | <b>18,014,492</b>                     | <b>10,216,885</b>  |
|                                 |                      | <b>Memo: Total Operating Revenues</b>              | <b>421,097,778</b>                    | <b>383,858,187</b>                  | <b>228,744,990</b>                    | <b>106,085,938</b> |
| <b>FUEL EXPENSES</b>            |                      |  |                                       |                                     |                                       |                    |
| 5010000                         |                      | Fuel   | 2,972,879                             | 0                                   | 2,972,879                             | 0                  |
| 5010001                         |                      | Fuel Consumed                                      | 48,344,925                            | 0                                   | 48,344,925                            | 0                  |
| 5010003                         |                      | Fuel - Procure Unload & Handle                     | 1,765,314                             | 0                                   | 1,765,314                             | 0                  |
| 5010013                         |                      | Fuel Survey Activity                               | 828,310                               | 0                                   | 828,310                               | 0                  |
| 5010019                         |                      | Fuel Oil Consumed                                  | 2,533,194                             | 0                                   | 2,533,194                             | 0                  |
| 5010020                         |                      | Nat Gas Consumed Steam                             | 17,087,017                            | 0                                   | 17,087,017                            | 0                  |
| 5010021                         |                      | Transp Gas Consumed Steam                          | 125,479                               | 0                                   | 125,479                               | 0                  |
| 5010027                         |                      | Gypsum handling/disposal costs                     | 404,038                               | 0                                   | 404,038                               | 0                  |
| 5010028                         |                      | Gypsum Sales Proceeds                              | (671,869)                             | 0                                   | (671,869)                             | 0                  |
| 5010034                         |                      | Gas Transp Res Fees-Steam                          | 4,056,038                             | 0                                   | 4,056,038                             | 0                  |
|                                 |                      | <b>Fuel Expense Total</b>                          | <b>77,445,326</b>                     | -                                   | <b>77,445,326</b>                     | -                  |
| 5010005                         |                      | Fuel - Deferred                                    | 15,862,332                            | 0                                   | 15,862,332                            | 0                  |
|                                 |                      | <b>Deferred Fuel Expense</b>                       | <b>15,862,332</b>                     | -                                   | <b>15,862,332</b>                     | -                  |
|                                 |                      | <b>Over Under Fuel Expense</b>                     | -                                     | -                                   | -                                     | -                  |
|                                 |                      | <b>Fuel for Electric Generation</b>                | <b>93,307,658</b>                     | -                                   | <b>93,307,658</b>                     | -                  |

American Electric Power

| IS8016<br>YTD Aug 2023<br>09/08/2023 20:48 |   | INCOME STATEMENT             |   |  |   |
|--|---|------------------------------|---|--|---|
|  |   | Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
|  |   | IS8016<br>Actual             | 110<br>Actual                               | 117<br>Actual                          | 180<br>Actual                               |
| Layout: IS8016                             |   | YTD Aug 2023                 | YTD Aug 2023                                | YTD Aug 2023                           | YTD Aug 2023                                |
| 17A V2099-01-01                            | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS       | YTD Aug 2023                 | YTD Aug 2023                                | YTD Aug 2023                           | YTD Aug 2023                                |
|  | <b>Fuel from Affiliates for Electric Generation</b>     | -                            | -   | -                                      | -   |
| 5090000                                    | Allow Consum Title IV SO2                               | 22,857                       | 0   | 22,857                                 | 0   |
| 5090009                                    | Allow Consumpt CSAPR SO2                                | 142                          | 0   | 142                                    | 0   |
|  | <b>Allowances - Consumption</b>                         | <b>23,000</b>                | -   | <b>23,000</b>                          | -   |
| 5020002                                    | Urea Expense  | 1,124,085                    | 0   | 1,124,085                              | 0   |
| 5020003                                    | Trona Expense   | 3,961                        | 0   | 3,961                                  | 0   |
| 5020004                                    | Lime-Related Expenses                                   | 1,741,220                    | 0   | 1,741,220                              | 0   |
| 5020005                                    | Polymer expense   | 214,785                      | 0   | 214,785                                | 0   |
| 5020020                                    | Misc Consumable Exp                                     | (2)                          | 0   | (2)                                    | 0   |
|  | <b>Emissions Control - Chemicals</b>                    | <b>3,084,050</b>             | -   | <b>3,084,050</b>                       | -   |
|  | <b>Total Fuel for Electric Generation</b>               | <b>96,414,708</b>            | -   | <b>96,414,708</b>                      | -   |
|  | <i>Memo: NonAff Fuel/Allow/Emissions</i>                | <i>96,414,708</i>            | -   | <i>96,414,708</i>                      | -   |
| 5550004                                    | Purchased Power-Pool Capacity                           | 1,360,755                    | 0   | 1,360,755                              | 0   |
| 5550027                                    | Purch Pwr-Non-Fuel Portion-Aff                          | 307,312                      | 0   | 307,312                                | 0   |
| 5550029                                    | Purch Power-Assoc-Trnsfr Price                          | 0                            | 249,923,204                                 | 0                                      | 0   |
|  | <b>Purchased Electricity from AEP - Affiliates</b>      | <b>1,668,067</b>             | <b>249,923,204</b>                          | <b>1,668,067</b>                       | -   |
| 5550001                                    | Purch Pwr-NonTrading-Nonassoc                           | 52,448,558                   | 0   | 52,448,558                             | 0   |
| 5550039                                    | PJM Inadvertent Mtr Res-OSS                             | 2,421                        | 0   | 2,421                                  | 0   |
| 5550040                                    | PJM Inadvertent Mtr Res-LSE                             | 5,388                        | 0   | 5,388                                  | 0   |
| 5550074                                    | PJM Reactive-Charge                                     | 1,623,347                    | 0   | 1,623,347                              | 0   |
| 5550075                                    | PJM Reactive-Credit                                     | (956,584)                    | 0   | (956,584)                              | 0   |
| 5550076                                    | PJM Black Start-Charge                                  | 576,643                      | 0   | 576,643                                | 0   |
| 5550078                                    | PJM Regulation-Charge                                   | 388,967                      | 0   | 388,967                                | 0   |
| 5550079                                    | PJM Regulation-Credit                                   | (15,133)                     | 0   | (15,133)                               | 0   |
| 5550083                                    | PJM Spinning Reserve-Charge                             | 171,274                      | 0   | 171,274                                | 0   |
| 5550084                                    | PJM Spinning Reserve-Credit                             | 42,097                       | 0   | 42,097                                 | 0   |
| 5550123                                    | PJM OpRes-LSE-Charge                                    | 702,408                      | 0   | 667,236                                | 35,172                                      |
| 5550124                                    | PJM Implicit Congestion-LSE                             | 4,840,380                    | 0   | 4,840,380                              | 0   |
| 5550132                                    | PJM FTR Revenue-LSE                                     | (4,539,579)                  | 0   | (4,539,579)                            | 0   |
| 5550137                                    | PJM OpRes-LSE-Credit                                    | (152,137)                    | 0   | (152,137)                              | 0   |
| 5550153                                    | PurchPower-Rockport Def-NonAff                          | 5,708,340                    | 0   | 5,708,340                              | 0   |
| 5550326                                    | PJM Transm Loss Charges - LSE                           | 4,060,810                    | 0   | 4,060,810                              | 0   |
| 5550327                                    | PJM Transm Loss Credits-LSE                             | (1,290,633)                  | 0   | (1,290,633)                            | 0   |
| 5550328                                    | PJM FC Penalty Credit                                   | (10,840)                     | 0   | (10,840)                               | 0   |
|  | <b>Purchased Electricity for Resale - NonAffiliated</b> | <b>63,605,726</b>            | -   | <b>63,570,554</b>                      | <b>35,172</b>                               |
|  | <b>Purchased Gas for Resale - Affiliated</b>            | -                            | -   | -                                      | -   |
|  | <b>Purchased Gas for Resale - NonAffiliated</b>         | -                            | -   | -                                      | -   |
|  | <b>Total Purchased Power</b>                            | <b>65,273,793</b>            | <b>249,923,204</b>                          | <b>65,238,621</b>                      | <b>35,172</b>                               |
|  | <b>GROSS MARGIN</b>                                     | <b>259,409,278</b>           | <b>133,934,983</b>                          | <b>67,091,661</b>                      | <b>106,050,767</b>                          |
| <b>OPERATING EXPENSES</b>                  |   |                              |   |  |   |
| 5000000                                    | Oper Supervision & Engineering                          | 3,640,197                    | 7,683                                       | 3,632,206                              | 307   |
| 5020000                                    | Steam Expenses  | 1,286,726                    | 0   | 1,286,726                              | 0   |
| 5050000                                    | Electric Expenses                                       | 26,325                       | 0   | 26,325                                 | 0   |
| 5060000                                    | Misc Steam Power Expenses                               | 3,576,713                    | (42,825)                                    | 3,611,996                              | 7,541                                       |
| 5060002                                    | Misc Steam Power Exp-Assoc                              | 32,903                       | 0   | 32,903                                 | 0   |
| 5060011                                    | BSRR O/U Recovery-Oper Costs                            | 734                          | 0   | 734                                    | 0   |
|  | <b>Steam Generation Op Exp</b>                          | <b>8,563,598</b>             | <b>(35,141)</b>                             | <b>8,590,891</b>                       | <b>7,848</b>                                |
|  | <b>Nuclear Generation Op Exp</b>                        | -                            | -   | -                                      | -   |

American Electric Power

|                  |   | INCOME STATEMENT  |                   |                      |                  |
|------------------|---|-------------------|-------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power    | Kentucky Power    | Kentucky Power       | Kentucky Power   |
| YTD Aug 2023     |   | Int Consol        | Company -         | Company - Generation | Company -        |
| 09/08/2023 20:48 |   | IS8016            | Distribution      | 117                  | 180              |
|                  |   | Actual            | Actual            | Actual               | Actual           |
| Layout: IS8016   |   |                   |                   |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Aug 2023      | YTD Aug 2023      | YTD Aug 2023         | YTD Aug 2023     |
|                  | <b>Hydro Generation Op Exp</b>                    | -                 | -                 | -                    | -                |
| 5490000          | Misc Other Pwr Generation Exp                     | 420,846           | 0                 | 420,846              | 0                |
| 5560000          | Sys Control & Load Dispatching                    | 23,489            | 0                 | 23,489               | 0                |
| 5570000          | Other Expenses                                    | 538,626           | 0                 | 538,626              | 0                |
| 5757000          | PJM Admin-MAM&SC- OSS                             | 75,493            | 0                 | 75,493               | 0                |
| 5757001          | PJM Admin-MAM&SC- Internal                        | 681,136           | 0                 | 681,136              | 0                |
|                  | <b>Other Generation Op Exp</b>                    | <b>1,739,591</b>  | <b>-</b>          | <b>1,739,591</b>     | <b>-</b>         |
| 5600000          | Oper Supervision & Engineering                    | 2,239,008         | 66,313            | 30,072               | 2,142,622        |
| 5612000          | Load Dispatch-Mntr&Op TransSys                    | 230,598           | 1,514             | 230                  | 228,854          |
| 5614000          | PJM Admin-SSC&DS-OSS                              | 53,378            | 0                 | 53,378               | 0                |
| 5614001          | PJM Admin-SSC&DS-Internal                         | 784,855           | 0                 | 784,855              | 0                |
| 5614007          | RTO Admin Default LSE.                            | (2,488)           | 0                 | (2,488)              | 0                |
| 5614008          | PJM Admin Defaults OSS                            | (2,868)           | 0                 | (2,868)              | 0                |
| 5614009          | GreenHat Settlement                               | 67,435            | 0                 | 67,435               | 0                |
| 5615000          | Reliability,Plng&Stds Develop                     | 46,852            | 1,159             | 176                  | 45,517           |
| 5616000          | Transmission Service Studies                      | (1)               | 0                 | (1)                  | 0                |
| 5618000          | PJM Admin-RP&SDS-OSS                              | 17,212            | 0                 | 17,212               | 0                |
| 5618001          | PJM Admin-RP&SDS- Internal                        | 245,628           | 0                 | 245,628              | 0                |
| 5620001          | Station Expenses - Nonassoc                       | 163,635           | 6                 | 6                    | 163,623          |
| 5630000          | Overhead Line Expenses                            | 17,574            | 4                 | 4                    | 17,565           |
| 5640000          | Underground Line Expenses                         | 12,130            | 0                 | 0                    | 12,130           |
| 5650002          | Transmsn Elec by Others-NAC                       | 62,975            | 0                 | 62,975               | 0                |
| 5650007          | Tran Elec by Oth-Aff-Trm Price                    | 0                 | 47,473,504        | 0                    | 0                |
| 5650012          | PJM Trans Enhancement Charge                      | 1,167,166         | 0                 | 1,167,166            | 0                |
| 5650015          | PJM TO Serv Exp - Aff                             | (32,107)          | 0                 | (32,107)             | 0                |
| 5650016          | PJM NITS Expense - Affiliated                     | 46,748,973        | 0                 | 46,748,973           | 0                |
| 5650019          | Affil PJM Trans Enhncement Exp                    | 3,621,060         | 0                 | 3,621,060            | 0                |
| 5650020          | PROVISION RTO Affl Expense                        | 39,170            | 0                 | 39,170               | 0                |
| 5650021          | PJM NITS Expense - Non-Affilia                    | 456,701           | 0                 | 456,701              | 0                |
| 5650023          | Amort of PROVISION RTO Expense                    | 859,445           | 0                 | 859,445              | 0                |
| 5660000          | Misc Transmission Expenses                        | 563,750           | (37,855)          | 4,272                | 597,333          |
| 5660009          | PJM OATT LSE Over-Under Adjust                    | (18,705,615)      | 0                 | (18,705,615)         | 0                |
| 5660011          | Misc Transm Exp - Affiliate                       | 2,694             | 0                 | 0                    | 2,694            |
| 5670002          | Rents - Associated                                | 0                 | 0                 | 0                    | 194,629          |
|                  | <b>Transmission Op Exp</b>                        | <b>38,657,159</b> | <b>47,504,646</b> | <b>35,415,679</b>    | <b>3,404,967</b> |
| 5800000          | Oper Supervision & Engineering                    | 376,702           | 371,110           | 752                  | 4,840            |
| 5810000          | Load Dispatching                                  | 1,422             | 1,399             | 12                   | 11               |
| 5820000          | Station Expenses                                  | 196,891           | 192,737           | (11)                 | 4,165            |
| 5830000          | Overhead Line Expenses                            | 284,100           | 284,048           | 1                    | 51               |
| 5840000          | Underground Line Expenses                         | 68,168            | 67,235            | 0                    | 933              |
| 5850000          | Street Lighting & Signal Sys E                    | 40,170            | 40,170            | 0                    | 0                |
| 5860000          | Meter Expenses                                    | 837,882           | 837,186           | 18                   | 678              |
| 5870000          | Customer Installations Exp                        | 152,815           | 152,622           | 0                    | 193              |
| 5880000          | Miscellaneous Distribution Exp                    | 2,508,954         | 2,493,894         | 2,797                | 12,263           |
| 5890001          | Rents - Nonassociated                             | 373,813           | 373,813           | 0                    | 0                |
| 5890002          | Rents - Associated                                | 14,863            | 14,863            | 0                    | 0                |
|                  | <b>Distribution Op Exp</b>                        | <b>4,855,780</b>  | <b>4,829,078</b>  | <b>3,569</b>         | <b>23,133</b>    |
| 9010000          | Supervision - Customer Accts                      | 11,777            | 11,543            | 120                  | 113              |
| 9020000          | Meter Reading Expenses                            | 23,715            | 23,715            | 0                    | 0                |
| 9020002          | Meter Reading - Regular                           | 205,390           | 205,390           | 0                    | 0                |

American Electric Power

|                  |   | INCOME STATEMENT |                  |                      |                  |
|------------------|---|------------------|------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power   | Kentucky Power   | Kentucky Power       | Kentucky Power   |
| YTD Aug 2023     |   | Int Consol       | Company -        | Company - Generation | Company -        |
| 09/08/2023 20:48 |   | IS8016           | Distribution     | 117                  | 180              |
|                  |   | Actual           | Actual           | Actual               | Actual           |
| Layout: IS8016   |   |                  |                  |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Aug 2023     | YTD Aug 2023     | YTD Aug 2023         | YTD Aug 2023     |
| 9020003          | Meter Reading - Large Power                       | 32,040           | 32,040           | 0                    | 0                |
| 9030000          | Cust Records & Collection Exp                     | 207,056          | 204,998          | 25                   | 2,034            |
| 9030001          | Customer Orders & Inquiries                       | 2,079,468        | 2,079,470        | (5)                  | 3                |
| 9030002          | Manual Billing                                    | 10,899           | 10,852           | 24                   | 23               |
| 9030003          | Postage - Customer Bills                          | 399,727          | 399,727          | 0                    | 0                |
| 9030004          | Cashiering  | 39,682           | 39,682           | 0                    | 0                |
| 9030005          | Collection Agents Fees & Exp                      | 8,285            | 8,285            | 0                    | 0                |
| 9030006          | Credit & Oth Collection Activi                    | 389,083          | 389,083          | 0                    | 0                |
| 9030007          | Collectors  | 229,995          | 229,995          | 0                    | 0                |
| 9030009          | Data Processing                                   | 28,453           | 28,453           | 0                    | 0                |
| 9030014          | COVID-19 Credit Card Fees                         | 9                | 9                | 0                    | 0                |
| 9040000          | Uncollectible Accounts                            | 1,439,665        | 1,439,665        | 0                    | 0                |
| 9040007          | Uncoll Accts - Misc Receivable                    | (363,267)        | 7,013            | 19                   | (370,299)        |
| 9050000          | Misc Customer Accounts Exp                        | 22,241           | 20,054           | 424                  | 1,762            |
| 9070000          | Supervision - Customer Service                    | 11,810           | 11,747           | 32                   | 31               |
| 9080000          | Customer Assistance Expenses                      | 711,674          | 711,674          | 0                    | 0                |
| 9080009          | Cust Assistance Expense - DSM                     | 291,629          | 291,629          | 0                    | 0                |
| 9090000          | Information & Instruct Adverts                    | 85,427           | 38,845           | 23,987               | 22,595           |
| 9100000          | Misc Cust Svc&Informational Ex                    | 14,333           | 7,645            | 3,442                | 3,245            |
| 9100001          | Misc Cust Svc & Info Exp - RCS                    | 1                | 1                | 0                    | 0                |
|                  | <b>Customer Service and Information Op Exp</b>    | <b>5,879,091</b> | <b>6,191,514</b> | <b>28,069</b>        | <b>(340,492)</b> |
| 9120000          | Demonstrating & Selling Exp                       | 7,760            | 7,759            | 0                    | 0                |
| 9120001          | Demo & Selling Exp - Res                          | 13               | 11               | 1                    | 0                |
| 9120003          | Demo & Selling Exp - Area Dev                     | 0                | 38               | 0                    | 0                |
|                  | <b>Sales Expenses</b>                             | <b>7,810</b>     | <b>7,807</b>     | <b>2</b>             | <b>1</b>         |
|                  | <b>Memo: Insurance (9240 9250)</b>                | <b>1,645,821</b> | <b>831,602</b>   | <b>651,323</b>       | <b>162,895</b>   |
| 9200000          | Administrative & Gen Salaries                     | 7,596,482        | 3,751,368        | 2,655,980            | 1,189,134        |
| 9210001          | Off Supl & Exp - Nonassociated                    | 518,217          | 326,887          | 126,125              | 65,205           |
| 9210003          | Office Supplies & Exp - Trnsf                     | 145              | 66               | 56                   | 23               |
| 9210004          | Office Utilites                                   | 85               | 29               | 39                   | 17               |
| 9210005          | Cellular Phones and Pagers                        | 10               | 10               | 0                    | 0                |
| 9210006          | O&M Reconciliation                                | 13               | 4                | 6                    | 3                |
| 9210020          | EMP RECOG - Over 100 Dollars                      | 6                | 5                | 2                    | 0                |
| 9210021          | EMP TRAVEL - Airfare                              | 138              | 64               | 56                   | 18               |
| 9210022          | MEALS & ENT-100 Pct DEDUCTIBLE                    | 1,177            | 1,062            | 101                  | 14               |
| 9210023          | EMP TRAVEL-MILEAGE                                | 123              | 51               | 54                   | 19               |
| 9210024          | EMP TRAVEL-PARKING                                | 21               | 8                | 10                   | 4                |
| 9210025          | MEALS & ENT-50 Pct DEDUCTIBLE                     | 53               | 18               | 25                   | 10               |
| 9210026          | EMP TRAVEL-CAR RENTAL                             | 69               | 28               | 29                   | 12               |
| 9210027          | EMP TRAVEL-TAXI AND SHUTTLE                       | 15               | 8                | 5                    | 1                |
| 9210028          | EMP TRAVEL-HOTEL & LODGING                        | 830              | 623              | 156                  | 52               |
| 9210030          | EMP TRAVEL-OTHER                                  | 213              | 142              | 67                   | 4                |
| 9210031          | SAFETY EQUIPMENT AND SUPPLIES                     | 159              | 6                | 153                  | 0                |
| 9210032          | FUEL  | 10               | 2                | 1                    | 8                |
| 9210033          | FOOD SERVICE-CATERING                             | 37               | 11               | 20                   | 6                |
| 9210034          | In-House Training & Seminars                      | 27               | 18               | 8                    | 1                |
| 9210035          | RECRUITING AND SCREENING                          | 6                | 2                | 3                    | 1                |
| 9210036          | SAFETY TRAINING                                   | 42               | 0                | 42                   | 0                |
| 9210037          | OEM/TECHNICAL TRAINING                            | 42               | 14               | 18                   | 9                |
| 9210040          | DUES-BUSINESS/PROFESSIONAL                        | 22               | 9                | 11                   | 3                |

American Electric Power

|                  |   | INCOME STATEMENT |                |                      |                |
|------------------|---|------------------|----------------|----------------------|----------------|
| IS8016           |   | Kentucky Power   | Kentucky Power | Kentucky Power       | Kentucky Power |
| YTD Aug 2023     |   | Int Consol       | Company -      | Company - Generation | Company -      |
| 09/08/2023 20:48 |   | IS8016           | Distribution   | 117                  | 180            |
|                  |   | Actual           | Actual         | Actual               | Actual         |
| Layout: IS8016   |   |                  |                |                      |                |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Aug 2023     | YTD Aug 2023   | YTD Aug 2023         | YTD Aug 2023   |
| 9220000          | Administrative Exp Trnsf - Cr                     | (90,691)         | (90,691)       | 0                    | 0              |
| 9220001          | Admin Exp Trnsf to Cnstrction                     | (367,828)        | (367,828)      | 0                    | 0              |
| 9220002          | Admin Exp Trnsf Const-Mngerial                    | 0                | 0              | 0                    | 0              |
| 9220004          | Admin Exp Trnsf to ABD                            | (3,073)          | (3,073)        | 0                    | 0              |
| 9220005          | Overhead Loadings                                 | (193,824)        | (125,719)      | (49,202)             | (18,903)       |
| 9230001          | Outside Svcs Empl - Nonassoc                      | 1,656,247        | 593,094        | 841,469              | 221,684        |
| 9230003          | AEPSC Billed to Client Co                         | (574,939)        | (203,024)      | (216,845)            | (155,070)      |
| 9230023          | SRV-TEMPORARY AGENCY LABOR                        | 806              | 0              | 0                    | 806            |
| 9230034          | SRV-SOFTWARE LICENSING                            | 20               | 0              | 0                    | 20             |
| 9240000          | Property Insurance                                | 799,348          | 208,368        | 457,993              | 132,988        |
| 9250000          | Injuries and Damages                              | 902,267          | 761,965        | 90,732               | 49,570         |
| 9250001          | Safety Dinners and Awards                         | 1,064            | 1,064          | 0                    | 0              |
| 9250002          | Emp Accident Prvntion-Adm Exp                     | 87               | 28             | 35                   | 23             |
| 9250006          | Wrkrs Cmpnsth Pre&Sif Ins Prv                     | 189,866          | 147,508        | 61,283               | (18,925)       |
| 9250007          | Prsnal Injries&Prop Dmage-Pub                     | 1,477            | 0              | 1,477                | 0              |
| 9250010          | Frg Ben Loading - Workers Comp                    | (248,289)        | (287,331)      | 39,803               | (761)          |
| 9260000          | Employee Pensions & Benefits                      | 2,711            | 1,721          | 810                  | 180            |
| 9260001          | Edit & Print Empl Pub-Salaries                    | 1                | 0              | 0                    | 0              |
| 9260002          | Pension & Group Ins Admin                         | 25,680           | 11,804         | 13,477               | 399            |
| 9260003          | Pension Plan                                      | 1,293,323        | 871,915        | 412,007              | 9,401          |
| 9260004          | Group Life Insurance Premiums                     | 97,605           | 63,597         | 33,552               | 456            |
| 9260005          | Group Medical Ins Premiums                        | 3,247,322        | 2,217,017      | 1,010,638            | 19,667         |
| 9260007          | Group L-T Disability Ins Prem                     | 247,611          | 90,220         | 157,197              | 194            |
| 9260009          | Group Dental Insurance Prem                       | 125,900          | 85,900         | 39,037               | 963            |
| 9260010          | Training Administration Exp                       | 8,478            | 5,352          | 2,954                | 171            |
| 9260012          | Employee Activities                               | 6,667            | 5,185          | 1,245                | 237            |
| 9260021          | Postretirement Benefits - OPEB                    | 67,635           | 37,367         | 29,439               | 829            |
| 9260027          | Savings Plan Contributions                        | 1,244,306        | 837,846        | 397,410              | 9,050          |
| 9260036          | Deferred Compensation                             | 2,332            | 2,318          | 15                   | 0              |
| 9260037          | Supplemental Pension                              | 1,295            | 1,261          | 34                   | 0              |
| 9260050          | Frg Ben Loading - Pension                         | (699,579)        | (608,987)      | (81,729)             | (8,864)        |
| 9260051          | Frg Ben Loading - Grp Ins                         | (1,732,314)      | (1,519,901)    | (191,497)            | (20,915)       |
| 9260052          | Frg Ben Loading - Savings                         | (549,376)        | (476,257)      | (64,751)             | (8,369)        |
| 9260053          | Frg Ben Loading - OPEB                            | (90,808)         | (81,513)       | (8,473)              | (821)          |
| 9260055          | IntercoFringeOffset- Don't Use                    | (372,843)        | (371,114)      | (1,729)              | 0              |
| 9260058          | Frg Ben Loading - Accrual                         | (131,584)        | (111,856)      | (17,273)             | (2,456)        |
| 9260060          | Amort-Post Retirement Benefit                     | 144,413          | 86,387         | 47,471               | 10,555         |
| 9270000          | Franchise Requirements                            | 93,605           | 93,605         | 0                    | 0              |
| 9280000          | Regulatory Commission Exp                         | 1,660            | 749            | 470                  | 440            |
| 9280001          | Regulatory Commission Exp-Adm                     | (5)              | (1)            | (2)                  | (1)            |
| 9280002          | Regulatory Commission Exp-Case                    | 1,735,514        | 566,671        | 499,847              | 668,996        |
| 9280005          | Reg Com Exp-FERC Trans Cases                      | 12,062           | 495            | 998                  | 10,568         |
| 9280006          | State Publ Serv CommissionFees                    | 620,343          | 620,343        | 0                    | 0              |
| 9301000          | General Advertising Expenses                      | 28,291           | (4,235)        | 16,728               | 15,799         |
| 9301001          | Newspaper Advertising Space                       | 2,000            | 913            | 563                  | 524            |
| 9301003          | TV Station Advertising Time                       | 15,075           | 6,855          | 4,204                | 4,017          |
| 9301010          | Publicity   | 253              | 87             | 115                  | 51             |
| 9301012          | Public Opinion Surveys                            | 6,319            | 6,314          | 3                    | 1              |
| 9301014          | Video Communications                              | 50               | 17             | 23                   | 10             |
| 9301015          | Other Corporate Comm Exp                          | 3,975            | 3,933          | 30                   | 13             |

American Electric Power

|                  |   | INCOME STATEMENT  |                   |                      |                  |
|------------------|---|-------------------|-------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power    | Kentucky Power    | Kentucky Power       | Kentucky Power   |
| YTD Aug 2023     |   | Int Consol        | Company -         | Company - Generation | Company -        |
| 09/08/2023 20:48 |   | IS8016            | Distribution      | 117                  | 180              |
|                  |   | Actual            | Actual            | Actual               | Actual           |
| Layout: IS8016   |   |                   |                   |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Aug 2023      | YTD Aug 2023      | YTD Aug 2023         | YTD Aug 2023     |
| 9302000          | Misc General Expenses                             | 196,493           | 77,467            | 65,931               | 53,095           |
| 9302003          | Corporate & Fiscal Expenses                       | 31,318            | 20,868            | 8,670                | 1,780            |
| 9302004          | Research, Develop&Demonstr Exp                    | 2,843             | 924               | 1,238                | 681              |
| 9310001          | Rents - Real Property                             | 4,900             | 4,900             | 0                    | 0                |
| 9310002          | Rents - Personal Property                         | 12,819            | 4,988             | 7,186                | 645              |
|                  | <b>Administration &amp; General</b>               | <b>15,896,773</b> | <b>7,267,948</b>  | <b>6,395,554</b>     | <b>2,233,271</b> |
| 4111005          | Accretion Expense                                 | 662,413           | 9,602             | 652,812              | 0                |
|                  | <b>Accretion</b>                                  | <b>662,413</b>    | <b>9,602</b>      | <b>652,812</b>       | <b>-</b>         |
| 4116000          | Gain From Disposition of Plant                    | (8,512)           | (8,512)           | 0                    | 0                |
|                  | <b>Loss/(Gain) on Utility Plant</b>               | <b>(8,512)</b>    | <b>(8,512)</b>    | <b>-</b>             | <b>-</b>         |
| 9302006          | Assoc Bus Dev - Materials Sold                    | (28,049)          | (28,049)          | 0                    | 0                |
| 9302007          | Assoc Business Development Exp                    | 146,427           | 120,292           | 366                  | 25,770           |
|                  | <b>Associated Business Development Expenses</b>   | <b>118,378</b>    | <b>92,242</b>     | <b>366</b>           | <b>25,770</b>    |
|                  | <b>Gain on Disposition of Property</b>            | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
|                  | <b>Loss on Disposition of Property</b>            | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
|                  | <b>Loss(Gain) of Sale of Property</b>             | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
|                  | <b>Opr Exp and Factored A/R</b>                   | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
|                  | <b>Water Heaters</b>                              | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
| 4040007          | Cloud Implement - Amort Plant                     | 151,358           | 105,530           | 32,478               | 13,350           |
| 4265004          | Social & Service Club Dues                        | 36,238            | 12,052            | 20,382               | 3,805            |
| 4265007          | Regulatory Expenses                               | 2,154             | 972               | 608                  | 574              |
|                  | <b>Expense of Non-Utility Operation</b>           | <b>189,750</b>    | <b>118,553</b>    | <b>53,467</b>        | <b>17,729</b>    |
| 4210009          | Misc Non-Op Exp - NonAssoc                        | 448               | 157               | 182                  | 109              |
|                  | <b>Misc NonOp Expenses - NonAssoc</b>             | <b>448</b>        | <b>157</b>        | <b>182</b>           | <b>109</b>       |
| 4261000          | Donations   | 667,084           | 646,865           | 11,609               | 8,610            |
|                  | <b>Donation Contributions</b>                     | <b>667,084</b>    | <b>646,865</b>    | <b>11,609</b>        | <b>8,610</b>     |
| 4263001          | Penalties   | 7,577             | 151               | 6,688                | 738              |
|                  | <b>Provision for Penalties</b>                    | <b>7,577</b>      | <b>151</b>        | <b>6,688</b>         | <b>738</b>       |
| 4264000          | Civic and Political Activity                      | 112,055           | 61,784            | 24,391               | 25,880           |
| 4264001          | Non-deduct Lobbying per IRS                       | 26,207            | 15,565            | 7,385                | 3,256            |
|                  | <b>Civic &amp; Political Activities</b>           | <b>138,262</b>    | <b>77,350</b>     | <b>31,776</b>        | <b>29,136</b>    |
| 4265002          | Other Deductions - Nonassoc                       | 46,966            | 36,066            | 7,555                | 3,344            |
| 4265033          | Transition Costs                                  | 104               | 0                 | 104                  | 0                |
|                  | <b>Other Deductions</b>                           | <b>47,069</b>     | <b>36,066</b>     | <b>7,659</b>         | <b>3,344</b>     |
|                  | <b>Shutdown Coal Company Expenses</b>             | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
|                  | <b>All Other Operational Expenses</b>             | <b>1,050,190</b>  | <b>879,142</b>    | <b>111,381</b>       | <b>59,668</b>    |
|                  | <b>Operational Expenses</b>                       | <b>77,422,271</b> | <b>66,738,326</b> | <b>52,937,912</b>    | <b>5,414,166</b> |
| 5100000          | Maint Supv & Engineering                          | 1,147,222         | 0                 | 1,147,219            | 3                |
| 5110000          | Maintenance of Structures                         | 1,506,936         | 0                 | 1,506,936            | 0                |
| 5120000          | Maintenance of Boiler Plant                       | 7,126,746         | 0                 | 7,126,746            | 0                |
| 5120025          | Maint of Blr Plt Environmental                    | (11)              | 0                 | (11)                 | 0                |
| 5120034          | BSDR O/U Recovery - Maint Cost                    | (3,715)           | 0                 | (3,715)              | 0                |
| 5120037          | KY Steam Maint O/U                                | 154,710           | 0                 | 154,710              | 0                |
| 5130000          | Maintenance of Electric Plant                     | 1,736,067         | 0                 | 1,736,067            | 0                |
| 5140000          | Maintenance of Misc Steam Plt                     | 942,604           | 0                 | 942,604              | 0                |
|                  | <b>Steam Generation Maintenance</b>               | <b>12,610,559</b> | <b>-</b>          | <b>12,610,555</b>    | <b>3</b>         |
|                  | <b>Nuclear Generation Maintenance</b>             | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
|                  | <b>Hydro Generation Maintenance</b>               | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |
|                  | <b>Other Generation Maintenance</b>               | <b>-</b>          | <b>-</b>          | <b>-</b>             | <b>-</b>         |



American Electric Power

|                  |   | INCOME STATEMENT   |                   |                      |                   |
|------------------|---|--------------------|-------------------|----------------------|-------------------|
| IS8016           |   | Kentucky Power     | Kentucky Power    | Kentucky Power       | Kentucky Power    |
| YTD Aug 2023     |   | Int Consol         | Company -         | Company - Generation | Company -         |
| 09/08/2023 20:48 |   | IS8016             | Distribution      | 117                  | 180               |
|                  |   | Actual             | Actual            | Actual               | Actual            |
| Layout: IS8016   |   |                    |                   |                      |                   |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Aug 2023       | YTD Aug 2023      | YTD Aug 2023         | YTD Aug 2023      |
| 5680000          | Maint Supv & Engineering                          | 1,295              | 697               | 0                    | 598               |
| 5690000          | Maintenance of Structures                         | 2,746              | 0                 | 0                    | 2,746             |
| 5691000          | Maint of Computer Hardware                        | 7,441              | 65                | 56                   | 7,321             |
| 5692000          | Maint of Computer Software                        | 130,795            | 11,873            | 2,110                | 116,813           |
| 5693000          | Maint of Communication Equip                      | 8,249              | 0                 | 0                    | 8,249             |
| 5700000          | Maint of Station Equipment                        | 811,868            | 251               | 35                   | 811,583           |
| 5710000          | Maintenance of Overhead Lines                     | 3,570,581          | 1                 | 1                    | 3,570,579         |
| 5720000          | Maint of Underground Lines                        | 807                | 0                 | 0                    | 807               |
| 5730000          | Maint of Misc Trmsmission Plt                     | 1,195              | 128               | 13                   | 1,055             |
|                  | <b>Transmission Maintenance</b>                   | <b>4,534,977</b>   | <b>13,014</b>     | <b>2,214</b>         | <b>4,519,750</b>  |
| 5900000          | Maint Supv & Engineering                          | 11,815             | 11,633            | 0                    | 182               |
| 5910000          | Maintenance of Structures                         | 392                | 397               | (0)                  | (5)               |
| 5920000          | Maint of Station Equipment                        | 559,751            | 509,836           | (1)                  | 49,916            |
| 5930000          | Maintenance of Overhead Lines                     | 25,473,899         | 25,472,758        | 205                  | 935               |
| 5930001          | Tree and Brush Control                            | 275,087            | 275,087           | 0                    | 0                 |
| 5930010          | Storm Expense Amortization                        | 99,995             | 99,995            | 0                    | 0                 |
| 5940000          | Maint of Underground Lines                        | 28,447             | 28,448            | 0                    | (1)               |
| 5950000          | Maint of Lne Trmf,Rglators&Dvi                    | 26,262             | 26,265            | 0                    | (2)               |
| 5960000          | Maint of Strt Lghtng & Sgnal S                    | 13,413             | 13,413            | 0                    | 0                 |
| 5970000          | Maintenance of Meters                             | 23,783             | 23,783            | 0                    | 0                 |
| 5980000          | Maint of Misc Distribution Plt                    | 15,094             | 15,096            | 0                    | (2)               |
|                  | <b>Distribution Maintenance</b>                   | <b>26,527,937</b>  | <b>26,476,709</b> | <b>204</b>           | <b>51,023</b>     |
| 9350000          | Maintenance of General Plant                      | 10,397             | 10,402            | (3)                  | (2)               |
| 9350001          | Maint of Structures - Owned                       | 459,908            | 452,031           | 2,599                | 5,278             |
| 9350002          | Maint of Structures - Leased                      | 534                | 528               | 4                    | 3                 |
| 9350012          | Maint of Data Equipment                           | 3,898              | 2,731             | 1,167                | 0                 |
| 9350013          | Maint of Cmmncation Eq-Unall                      | 711,035            | 690,288           | 20,747               | 0                 |
| 9350015          | Maint of Office Furniture & Eq                    | 587,636            | 279,571           | 308,065              | 0                 |
| 9350019          | Maint of Gen Plant-SCADA Equ                      | 202                | 202               | 0                    | 0                 |
| 9350023          | Site Communications Services                      | 37                 | 27                | 9                    | 0                 |
| 9350024          | Maint of DA-AMI Comm Equip                        | 3,982              | 3,831             | 57                   | 95                |
|                  | <b>Administration &amp; General Maintenance</b>   | <b>1,777,629</b>   | <b>1,439,612</b>  | <b>332,644</b>       | <b>5,373</b>      |
|                  | <b>All Other Maintenance Expenses</b>             | <b>-</b>           | <b>-</b>          | <b>-</b>             | <b>-</b>          |
|                  | <b>Maintenance Expenses</b>                       | <b>45,451,102</b>  | <b>27,929,335</b> | <b>12,945,618</b>    | <b>4,576,149</b>  |
|                  | <b>Total Operational and Maintenance Expenses</b> | <b>122,873,373</b> | <b>94,667,661</b> | <b>65,883,530</b>    | <b>9,990,315</b>  |
| 4040001          | Amort. of Plant                                   | 6,534,610          | 3,121,495         | 2,451,798            | 961,317           |
| 4060001          | Amort of Plt Acq Adj                              | 25,744             | 0                 | 0                    | 25,744            |
|                  | <b>DDA Amortization</b>                           | <b>6,560,354</b>   | <b>3,121,495</b>  | <b>2,451,798</b>     | <b>987,061</b>    |
| 4073000          | Regulatory Debits                                 | 240,764            | 0                 | 240,764              | 0                 |
| 4073014          | Regulatory Debit - BSDR                           | 4,556,510          | 0                 | 4,556,510            | 0                 |
|                  | <b>DDA Regulatory Debits</b>                      | <b>4,797,274</b>   | <b>-</b>          | <b>4,797,274</b>     | <b>-</b>          |
|                  | <b>DDA Regulatory Credits</b>                     | <b>-</b>           | <b>-</b>          | <b>-</b>             | <b>-</b>          |
|                  | <b>Amortization</b>                               | <b>11,357,628</b>  | <b>3,121,495</b>  | <b>7,249,072</b>     | <b>987,061</b>    |
| 4030001          | Depreciation Exp                                  | 67,963,846         | 28,242,931        | 24,710,807           | 15,010,108        |
| 4030029          | Over/Undr Depr Exp Var Riders                     | 3,670,907          | 0                 | 3,670,907            | 0                 |
|                  | <b>DDA Depreciation</b>                           | <b>71,634,753</b>  | <b>28,242,931</b> | <b>28,381,714</b>    | <b>15,010,108</b> |
|                  | <b>DDA STP Nuclear Decommissioning</b>            | <b>-</b>           | <b>-</b>          | <b>-</b>             | <b>-</b>          |
| 4031001          | Depr - Asset Retirement Oblig                     | 350,340            | 14,397            | 335,943              | 0                 |

American Electric Power

|  |   | INCOME STATEMENT   |                    |                      |                   |
|--|---|--------------------|--------------------|----------------------|-------------------|
| IS8016                                   |   | Kentucky Power     | Kentucky Power     | Kentucky Power       | Kentucky Power    |
| YTD Aug 2023                             |   | Int Consol         | Company -          | Company - Generation | Company -         |
| 09/08/2023 20:48                         |   | IS8016             | Distribution       | 117                  | Transmission      |
|  |   | Actual             | Actual             | Actual               | Actual            |
| Layout: IS8016                           |   |                    |                    |                      |                   |
| 17A V2099-01-01                          | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Aug 2023       | YTD Aug 2023       | YTD Aug 2023         | YTD Aug 2023      |
|  | DDA Asset Retirement Obligation                   | 350,340            | 14,397             | 335,943              | -                 |
|  | DDA Removal Costs                                 | -                  | -                  | -                    | -                 |
|  | Depreciation                                      | 71,985,093         | 28,257,328         | 28,717,657           | 15,010,108        |
|  | Depreciation and Amortization                     | 83,342,721         | 31,378,823         | 35,966,730           | 15,997,169        |
| 408100818                                | State Franchise Taxes                             | (100)              | (100)              | 0                    | 0                 |
|  | Franchise Taxes                                   | (100)              | (100)              | -                    | -                 |
| 408100623                                | State Gross Receipts Tax                          | 13,687             | 4                  | 13,683               | 0                 |
|  | Revenue-kWhr Taxes                                | 13,687             | 4                  | 13,683               | -                 |
| 4081002                                  | FICA  | 2,309,765          | 1,585,532          | 709,227              | 15,006            |
| 4081003                                  | Federal Unemployment Tax                          | 11,862             | 10,164             | 5,089                | (3,390)           |
| 4081007                                  | State Unemployment Tax                            | 20,853             | 6,896              | 13,864               | 93                |
| 4081033                                  | Fringe Benefit Loading - FICA                     | (1,008,122)        | (875,119)          | (118,030)            | (14,973)          |
| 4081034                                  | Fringe Benefit Loading - FUT                      | (6,206)            | (5,185)            | (920)                | (101)             |
| 4081035                                  | Fringe Benefit Loading - SUT                      | (6,231)            | (3,191)            | (2,869)              | (171)             |
|  | Payroll Taxes                                     | 1,321,921          | 719,097            | 606,361              | (3,536)           |
| 408102021                                | State Business Occup Taxes                        | (4,296)            | 0                  | (4,296)              | 0                 |
| 408102022                                | State Business Occup Taxes                        | 13,571             | 0                  | 13,571               | 0                 |
| 408102023                                | State Business Occup Taxes                        | 4,291,260          | 0                  | 4,291,260            | 0                 |
|  | Capacity Taxes                                    | 4,300,536          | -                  | 4,300,536            | -                 |
| 408100521                                | Real Personal Property Taxes                      | 1,519,983          | 0                  | 1,519,983            | 0                 |
| 408100522                                | Real Personal Property Taxes                      | 12,282,356         | 6,440,056          | 1,818,292            | 4,024,008         |
| 408102922                                | Real-Pers Prop Tax-Cap Leases                     | 47,317             | 44,695             | 1,509                | 1,113             |
| 408102923                                | Real-Pers Prop Tax-Cap Leases                     | 333,481            | 312,865            | 12,825               | 7,791             |
| 408103622                                | Real Prop Tax-Cap Leases                          | 9                  | 9                  | 0                    | 0                 |
| 408103623                                | Real Prop Tax-Cap Leases                          | 9,072              | 9,072              | 0                    | 0                 |
| 408200522                                | Real Personal Property Taxes                      | 35,798             | 80                 | 34,953               | 765               |
| 408200523                                | Real Personal Property Taxes                      | 9,834              | 0                  | 9,834                | 0                 |
|  | Property Taxes                                    | 14,237,850         | 6,806,777          | 3,397,396            | 4,033,677         |
|  | Regulatory Fees                                   | -                  | -                  | -                    | -                 |
| 408101422                                | Federal Excise Taxes                              | 1,038              | 0                  | 1,038                | 0                 |
| 408101423                                | Federal Excise Taxes                              | 1,975              | 0                  | 1,975                | 0                 |
|  | Production Taxes                                  | 3,012              | -                  | 3,012                | -                 |
| 408101719                                | St Lic-Rgstrtion Tax-Fees                         | 26                 | 26                 | 0                    | 0                 |
| 408101722                                | St Lic-Rgstrtion Tax-Fees                         | 20                 | 20                 | 0                    | 0                 |
| 408101922                                | State Sales and Use Taxes                         | 3,082              | 3,082              | 0                    | 0                 |
| 408101923                                | State Sales and Use Taxes                         | 327,441            | (369,580)          | 329,160              | 367,860           |
| 408102219                                | Municipal License Fees                            | 145                | 145                | 0                    | 0                 |
| 408102220                                | Municipal License Fees                            | 200                | 200                | 0                    | 0                 |
| 408102222                                | Municipal License Fees                            | 175                | 175                | 0                    | 0                 |
| 408102223                                | Municipal License Fees                            | 45                 | 45                 | 0                    | 0                 |
|  | Miscellaneous Taxes                               | 331,134            | (365,887)          | 329,161              | 367,860           |
|  | Other Non-Income Taxes                            | 334,146            | (365,887)          | 332,173              | 367,860           |
|  | Taxes Other Than Income Taxes                     | 20,208,040         | 7,159,891          | 8,650,148            | 4,398,001         |
|  | <b>TOTAL OPERATING EXPENSES</b>                   | <b>226,424,134</b> | <b>133,206,375</b> | <b>110,500,407</b>   | <b>30,385,486</b> |
|  | Memo: SEC Total Operating Expenses                | 388,112,635        | 383,129,578        | 272,153,736          | 30,420,657        |
|  | <b>OPERATING INCOME</b>                           | <b>32,985,143</b>  | <b>728,609</b>     | <b>(43,408,746)</b>  | <b>75,665,281</b> |
| <b>NON-OPERATING INCOME / (EXPENSES)</b> |   |                    |                    |                      |                   |

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|                  |   | INCOME STATEMENT    |                     |                      |                  |
|------------------|---|---------------------|---------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power      | Kentucky Power      | Kentucky Power       | Kentucky Power   |
| YTD Aug 2023     |   | Int Consol          | Company -           | Company - Generation | Company -        |
| 09/08/2023 20:48 |   | IS8016              | Distribution        | 117                  | 180              |
|                  |   | Actual              | Actual              | Actual               | Actual           |
| Layout: IS8016   |   |                     |                     |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS             | YTD Aug 2023        | YTD Aug 2023        | YTD Aug 2023         | YTD Aug 2023     |
| 4190002          | Int & Dividend Inc - Nonassoc                                 | 64,847              | 9,327               | 55,521               | 0                |
|                  | <b>Interest &amp; Dividend NonAffiliated</b>                  | <b>64,847</b>       | <b>9,327</b>        | <b>55,521</b>        | -                |
| 4190005          | Interest Income - Assoc CBP                                   | 189                 | 189                 | 0                    | 0                |
|                  | <b>Interest &amp; Dividend Affiliated</b>                     | <b>189</b>          | <b>189</b>          | -                    | -                |
|                  | <b>Total Interest &amp; Dividend Income</b>                   | <b>65,036</b>       | <b>9,516</b>        | <b>55,521</b>        | -                |
|                  | <b>Interest &amp; Dividend Carrying Charge</b>                | -                   | -                   | -                    | -                |
|                  | <i>Memo: Total Interest &amp; Dividend Income w/ Carrying</i> | <b>65,036</b>       | <b>9,516</b>        | <b>55,521</b>        | -                |
| 9260042          | SERP Pension - Non-Service                                    | (614)               | (495)               | (118)                | 0                |
| 9260043          | OPEB - Non-Service  | 2,518,247           | 1,253,284           | 1,114,871            | 150,092          |
| 9260062          | Pension Plan - Non-Service                                    | 2,532,858           | 828,078             | 1,746,762            | (41,983)         |
|                  | <b>Other Components of Net Periodic Pension</b>               | <b>5,050,491</b>    | <b>2,080,867</b>    | <b>2,861,515</b>     | <b>108,109</b>   |
| 4191000          | Allw Oth Fnnds Usd Dmg Cnstr                                  | 528,861             | 169,941             | 64,971               | 293,948          |
|                  | <b>AFUDC</b>  | <b>528,861</b>      | <b>169,941</b>      | <b>64,971</b>        | <b>293,948</b>   |
|                  | <b>Gain on Disposition of Equity Investments</b>              | -                   | -                   | -                    | -                |
|                  | <b>Interest LTD FMB</b>                                       | -                   | -                   | -                    | -                |
| 4270002          | Int on LTD - Install Pur Contr                                | (1,319,590)         | (1,319,590)         | 0                    | 0                |
|                  | <b>Interest LTD IPC</b>                                       | <b>(1,319,590)</b>  | <b>(1,319,590)</b>  | -                    | -                |
| 4300001          | Interest Exp - Assoc Non-CBP                                  | (286,542)           | (286,542)           | 0                    | 0                |
|                  | <b>Interest LTD Notes Payable - Affiliated</b>                | <b>(286,542)</b>    | <b>(286,542)</b>    | -                    | -                |
|                  | <b>Interest LTD Notes Payable - NonAffiliated</b>             | -                   | -                   | -                    | -                |
|                  | <b>Interest LTD Debentures</b>                                | -                   | -                   | -                    | -                |
| 4270006          | Int on LTD - Sen Unsec Notes                                  | (20,879,167)        | (20,879,167)        | 0                    | 0                |
|                  | <b>Interest LTD Senior Unsecured</b>                          | <b>(20,879,167)</b> | <b>(20,879,167)</b> | -                    | -                |
|                  | <b>Interest LTD Other - Affil</b>                             | -                   | -                   | -                    | -                |
| 4270005          | Int on LTD - Other LTD  | (16,961,885)        | (16,961,885)        | 0                    | 0                |
|                  | <b>Interest LTD Other - NonAffil</b>                          | <b>(16,961,885)</b> | <b>(16,961,885)</b> | -                    | -                |
|                  | <b>Interest on Long-Term Debt</b>                             | <b>(39,447,183)</b> | <b>(39,447,183)</b> | -                    | -                |
| 4300003          | Int to Assoc Co - CBP   | (4,743,879)         | 22,993,738          | (33,176,103)         | 5,438,486        |
|                  | <b>Interest STD - Affil</b>                                   | <b>(4,743,879)</b>  | <b>22,993,738</b>   | <b>(33,176,103)</b>  | <b>5,438,486</b> |
| 4310007          | Lines Of Credit   | (217,499)           | (76,889)            | (111,961)            | (28,649)         |
|                  | <b>Interest STD - NonAffil</b>                                | <b>(217,499)</b>    | <b>(76,889)</b>     | <b>(111,961)</b>     | <b>(28,649)</b>  |
|                  | <b>Interest on Short Term Debt</b>                            | <b>(4,961,378)</b>  | <b>22,916,849</b>   | <b>(33,288,064)</b>  | <b>5,409,837</b> |
| 4280002          | Amrtz Debt Dscnt&Exp-Instl Pur                                | (137,279)           | (137,279)           | 0                    | 0                |
| 4280003          | Amrtz Debt Dscnt&Exp-N/P                                      | (54,665)            | (54,665)            | 0                    | 0                |
| 4280006          | Amrtz Dscnt&Exp-Sn Unsec Note                                 | (151,125)           | (151,125)           | 0                    | 0                |
|                  | <b>Amort of Debt Disc. Prem &amp; Exp</b>                     | <b>(343,068)</b>    | <b>(343,068)</b>    | -                    | -                |
| 4281004          | Amrtz Loss Rquired Debt-Dbnt                                  | (22,434)            | (22,434)            | 0                    | 0                |
|                  | <b>Amort Loss on Reacquired Debt</b>                          | <b>(22,434)</b>     | <b>(22,434)</b>     | -                    | -                |
|                  | <b>Amort Gain on Reacquired Debt</b>                          | -                   | -                   | -                    | -                |
|                  | <b>Other Interest - Fuel Recovery</b>                         | -                   | -                   | -                    | -                |
| 4310001          | Other Interest Expense  | (552,321)           | 17,818              | (528,705)            | (41,434)         |
| 4310002          | Interest on Customer Deposits                                 | (1,145,294)         | (1,145,294)         | 0                    | 0                |
|                  | <b>Other Interest - NonAffil</b>                              | <b>(1,697,615)</b>  | <b>(1,127,476)</b>  | <b>(528,705)</b>     | <b>(41,434)</b>  |
|                  | <b>Other Interest Expense - Affil</b>                         | -                   | -                   | -                    | -                |
|                  | <b>Interest Rate Hedge Unrealized (Gain)/Loss</b>             | -                   | -                   | -                    | -                |
| 4320000          | Allw Brwed Fnnds Used Cnstr-Cr                                | 3,747,556           | 1,198,880           | 482,866              | 2,065,811        |
|                  | <b>AFUDC-Borrowed Funds</b>                                   | <b>3,747,556</b>    | <b>1,198,880</b>    | <b>482,866</b>       | <b>2,065,811</b> |

American Electric Power

| IS8016<br>YTD Aug 2023<br>09/08/2023 20:48                        |                                | INCOME STATEMENT             |   |  |   |
|---|--------------------------------|------------------------------|---|--|---|
|   |                                | Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
| Layout: IS8016  |                                | IS8016                       | 110   | 117                                    | 180   |
| 17A V2099-01-01 Account: GL_ACCT_SEC Business Units: SEGMENT_CONS |                                | Actual                       | Actual                                      | Actual                                 | Actual                                      |
|   |                                | YTD Aug 2023                 | YTD Aug 2023                                | YTD Aug 2023                           | YTD Aug 2023                                |
| <b>Total Interest Charges</b>                                     |                                | <b>(42,724,123)</b>          | <b>(16,824,433)</b>                         | <b>(33,333,904)</b>                    | <b>7,434,214</b>                            |
| <b>INCOME BEFORE INCOME TAXES and EQUITY EARNINGS</b>             |                                | <b>(4,094,591)</b>           | <b>(13,835,501)</b>                         | <b>(73,760,643)</b>                    | <b>83,501,553</b>                           |
| <b>INCOME TAXES and EQUITY EARNINGS</b>                           |                                |                              |   |  |   |
| 4091001   | Income Taxes, UOI - Federal    | 1,206,693                    | (4,014,744)                                 | (8,314,734)                            | 13,536,171                                  |
| 4092001   | Inc Tax, Oth Inc&Ded-Federal   | (797,217)                    | (602,269)                                   | (152,181)                              | (42,767)                                    |
| <b>Federal Current Income Tax</b>                                 |                                | <b>409,476</b>               | <b>(4,617,013)</b>                          | <b>(8,466,915)</b>                     | <b>13,493,404</b>                           |
| 4101001   | Prov Def I/T Util Op Inc-Fed   | 12,088,391                   | 4,060,802                                   | 7,352,246                              | 675,342                                     |
| 4102001   | Prov Def I/T Oth I&D - Federal | 749,241                      | 544,543                                     | 164,721                                | 39,976                                      |
| 4111001   | Prv Def I/T-Cr Util Op Inc-Fed | (33,843,577)                 | (4,210,286)                                 | (27,964,793)                           | (1,668,498)                                 |
| <b>Federal Deferred Income Tax</b>                                |                                | <b>(21,005,946)</b>          | <b>395,059</b>                              | <b>(20,447,826)</b>                    | <b>(953,180)</b>                            |
| <b>Federal Investment Tax Credits</b>                             |                                | -                            | -   | -                                      | -   |
| <b>Federal Income Taxes</b>                                       |                                | <b>(20,596,470)</b>          | <b>(4,221,954)</b>                          | <b>(28,914,741)</b>                    | <b>12,540,224</b>                           |
| 409100223   | Income Taxes UOI - State       | (168,680)                    | (1,229,015)                                 | (1,956,499)                            | 3,016,834                                   |
| 409200223   | Inc Tax Oth Inc Ded - State    | (12,041)                     | (14,487)                                    | 3,147                                  | (701)                                       |
| <b>State Current Income Tax</b>                                   |                                | <b>(180,721)</b>             | <b>(1,243,503)</b>                          | <b>(1,953,352)</b>                     | <b>3,016,134</b>                            |
| 4102002   | Prov Def I/T Oth I&D - State   | 14,743                       | 0   | 14,743                                 | 0   |
| 4111002   | Prv Def I/T-Cr UtilOpInc-State | (264,082)                    | 0   | (264,082)                              | 0   |
| <b>State Deferred Income Tax</b>                                  |                                | <b>(249,339)</b>             | -   | <b>(249,339)</b>                       | -   |
| <b>State Investment Tax Credits</b>                               |                                | -                            | -   | -                                      | -   |
| <b>State Income Taxes</b>   |                                | <b>(430,060)</b>             | <b>(1,243,503)</b>                          | <b>(2,202,690)</b>                     | <b>3,016,134</b>                            |
| <b>Local Current Income Tax</b>                                   |                                | -                            | -   | -                                      | -   |
| <b>Local Deferred Income Tax</b>                                  |                                | -                            | -   | -                                      | -   |
| <b>Local Investment Tax Credits</b>                               |                                | -                            | -   | -                                      | -   |
| <b>Local Income Taxes</b>   |                                | -                            | -   | -                                      | -   |
| <b>Foreign Current Income Tax</b>                                 |                                | -                            | -   | -                                      | -   |
| <b>Foreign Deferred Income Tax</b>                                |                                | -                            | -   | -                                      | -   |
| <b>Foreign Investment Tax Credits</b>                             |                                | -                            | -   | -                                      | -   |
| <b>Foreign Income Taxes</b>                                       |                                | -                            | -   | -                                      | -   |
| <b>Total Income Taxes</b>   |                                | <b>(21,026,530)</b>          | <b>(5,465,456)</b>                          | <b>(31,117,431)</b>                    | <b>15,556,358</b>                           |
| <b>Equity Earnings of Subs</b>                                    |                                | -                            | -   | -                                      | -   |
| <b>INCOME AFTER INCOME TAXES and EQUITY EARNINGS</b>              |                                | <b>16,931,939</b>            | <b>(8,370,045)</b>                          | <b>(42,643,212)</b>                    | <b>67,945,196</b>                           |
| <b>Discontinued Operations (Net of Taxes)</b>                     |                                | -                            | -   | -                                      | -   |
| <b>Cumulative Effect of Accounting Changes</b>                    |                                | -                            | -   | -                                      | -   |
| <b>Extraordinary Income / (Expenses)</b>                          |                                | -                            | -   | -                                      | -   |
| <b>NET INCOME</b>   |                                | <b>16,931,939</b>            | <b>(8,370,045)</b>                          | <b>(42,643,212)</b>                    | <b>67,945,196</b>                           |
| <b>Minority Interest</b>  |                                | -                            | -   | -                                      | -   |
| <b>Preferred Stock Dividend Subs</b>                              |                                | -                            | -   | -                                      | -   |
| <b>Earnings to Common Shareholders</b>                            |                                | <b>16,931,939</b>            | <b>(8,370,045)</b>                          | <b>(42,643,212)</b>                    | <b>67,945,196</b>                           |
| <b>NET INCOME (LOSS) NODE before PS</b>                           |                                | <b>16,931,939</b>            | <b>(8,370,045)</b>                          | <b>(42,643,212)</b>                    | <b>67,945,196</b>                           |
| Double Check on Net Income Node after PS                          |                                | (0)                          | 0   | -                                      | -   |

| BALANCE SHEET      |   | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|--------------------|---|------------------------------|--|--|--|
| BS8216             |   | BS8216                       | 110                                      | 117                                    | 180                                      |
| YTD Aug 2023       |   | YTD Aug 2023                 | YTD Aug 2023                             | YTD Aug 2023                           | YTD Aug 2023                             |
| Layout : BS8216    |   |                              |  |  |  |
| 18A V2099-01-01    | Account: GL_ACCT_SEC                              | Business Unit: SEGMENT_CONS  | YTD Aug 2023                             | YTD Aug 2023                           | YTD Aug 2023                             |
| <b>ASSETS</b>      |   |                              |  |  |  |
|                    | Cash and Cash Equivalents                         | 1,350,600                    | 1,350,600                                | 0                                      | 0  |
|                    | Other Cash Deposits                               | 55,764                       | 22,325                                   | 32,470                                 | 969                                      |
|                    | Customers   | 36,583,315                   | 36,364,411                               | (263,015)                              | 481,919                                  |
|                    | Accrued Unbilled Revenues                         | 19,656,475                   | 19,656,475                               | 0                                      | 0  |
|                    | Miscellaneous Accounts Receivable                 | 15,030,638                   | 2,440,269                                | 49,384,656                             | 16,501,376                               |
|                    | Allowances for Uncollectible Accounts             | (605,630)                    | (603,885)                                | 0                                      | (1,745)                                  |
|                    | Accounts Receivable                               | 70,664,799                   | 57,857,270                               | 49,121,641                             | 16,981,550                               |
|                    | Advances to Affiliates                            | 0                            | 0  | 0                                      | 0  |
|                    | Fuel, Materials and Supplies                      | 83,365,835                   | 8,229,362                                | 72,481,975                             | 2,654,498                                |
|                    | Risk Management Contracts - Current               | 7,739,919                    | 0  | 7,739,919                              | 0  |
|                    | Margin Deposits                                   | 1,223,720                    | 0  | 1,223,720                              | 0  |
|                    | Unrecovered Fuel - Current                        | 7,379,130                    | 0  | 7,379,130                              | 0  |
|                    | Other Current Regulatory Assets                   | 0                            | 0  | 0                                      | 0  |
|                    | Prepayments and Other Current Assets              | 3,415,501                    | 2,565,023                                | 602,243                                | 248,235                                  |
|                    | <b>TOTAL CURRENT ASSETS</b>                       | <b>175,195,268</b>           | <b>70,024,580</b>                        | <b>138,581,098</b>                     | <b>19,885,251</b>                        |
|                    | Electric Production                               | 1,241,595,081                | 1,225,756,815                            | 1,280,803,100                          | 821,156,828                              |
|                    | Electric Transmission                             | 817,364,492                  | 0  | 0                                      | 0  |
|                    | Electric Distribution                             | 1,095,549,310                | 0  | 0                                      | 0  |
|                    | General Property, Plant and Equipment             | 174,434,740                  | 83,276                                   | 24,208                                 | 1,119,396                                |
|                    | Construction Work-in-Progress                     | 167,758,938                  | 63,100,649                               | 23,733,277                             | 80,925,011                               |
|                    | <b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>        | <b>3,496,702,560</b>         | <b>1,288,940,740</b>                     | <b>1,304,560,586</b>                   | <b>903,201,234</b>                       |
|                    | less: Accumulated Depreciation and Amortization   | (1,189,802,982)              | (315,824,875)                            | (621,891,399)                          | (252,086,708)                            |
|                    | <b>NET PROPERTY, PLANT and EQUIPMENT</b>          | <b>2,306,899,579</b>         | <b>973,115,865</b>                       | <b>682,669,187</b>                     | <b>651,114,527</b>                       |
|                    | Net Regulatory Assets                             | 520,060,409                  | 124,827,692                              | 388,541,462                            | 6,691,255                                |
|                    | Securitized Transition Assets and Other           | 0                            | 0  | 0                                      | 0  |
|                    | Spent Nuclear Fuel and Decommissioning Trusts     | 0                            | 0  | 0                                      | 0  |
|                    | Investments in Power and Distribution Projects    | 0                            | 0  | 0                                      | 0  |
|                    | Goodwill  | 0                            | 0  | 0                                      | 0  |
|                    | Long-Term Risk Management Assets                  | 179,490                      | 0  | 179,490                                | 0  |
|                    | Employee Benefits and Pension Assets              | 22,007,002                   | 11,566,652                               | 9,878,154                              | 562,195                                  |
|                    | Other Non Current Assets                          | 22,652,808                   | 6,564,140                                | 13,971,643                             | 2,117,026                                |
|                    | <b>TOTAL OTHER NON-CURRENT ASSETS</b>             | <b>564,899,709</b>           | <b>142,958,484</b>                       | <b>412,570,748</b>                     | <b>9,370,476</b>                         |
|                    | <b>TOTAL ASSETS</b>                               | <b>3,046,994,555</b>         | <b>1,186,098,929</b>                     | <b>1,233,821,034</b>                   | <b>680,370,254</b>                       |
| <b>LIABILITIES</b> |   |                              |  |  |  |
|                    | Accounts Payable                                  | 88,516,283                   | 79,771,492                               | 53,293,523                             | 8,746,930                                |
|                    | Advances from Affiliates                          | 126,284,933                  | (646,918,142)                            | 945,649,419                            | (172,446,344)                            |
|                    | Short-Term Debt                                   | 0                            | 0  | 0                                      | 0  |
|                    | Other Current Regulatory Liabilities              | 0                            | 0  | 0                                      | 0  |
|                    | Long-Term Debt Due Within One Year Non-Affiliated | 425,000,000                  | 425,000,000                              | 0                                      | 0  |
|                    | Long-Term Debt Due Within One Year - Affiliated   | 0                            | 0  | 0                                      | 0  |
|                    | Risk Management Liabilities - Hedge               | 0                            | 0  | 0                                      | 0  |
|                    | Curr. Unreal Losses - NonAffil                    | 1,834,379                    | 0  | 1,834,379                              | 0  |
| 2440001            | S/T Liability MTM Collateral                      | (270)                        | 0  | (270)                                  | 0  |
| 2440021            | Risk Management Liabilities - MTM                 | 1,834,109                    | 0  | 1,834,109                              | 0  |
|                    | <b>Risk Management Liabilities</b>                | <b>1,834,109</b>             | <b>0</b>                                 | <b>1,834,109</b>                       | <b>0</b>                                 |
|                    | Accrued Taxes                                     | 25,012,049                   | 9,695,492                                | (14,551,607)                           | 29,868,164                               |
|                    | Memo: Property Taxes                              | 24,328,097                   | 15,151,596                               | 3,805,681                              | 5,370,820                                |

| BALANCE SHEET   |  | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|-----------------|--|------------------------------|--|--|--|
|                 |  | BS8216                       | 110                                      | 117                                    | 180                                      |
| Layout : BS8216 |  |                              |  |  |  |
| 18A V2099-01-01 | Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS       | YTD Aug 2023                 | YTD Aug 2023                             | YTD Aug 2023                           | YTD Aug 2023                             |
|                 | <b>Accrued Interest</b>                                | <b>16,792,298</b>            | <b>16,792,298</b>                        | <b>0</b>                               | <b>0</b>                                 |
|                 | Risk Management Collateral                             | 209,262                      | 0  | 209,262                                | 0  |
|                 | Utility Customer Deposits                              | 40,398,661                   | 40,398,661                               | 0                                      | 0  |
|                 | <b>Deposits - Customer and Collateral</b>              | <b>40,607,923</b>            | <b>40,398,661</b>                        | <b>209,262</b>                         | <b>0</b>                                 |
|                 | <b>Over-Recovered Fuel Costs - Current</b>             | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                 | Dividends Declared                                     | 0                            | 0  | 0                                      | 0  |
|                 | Preferred Stock due W/IN 1 Yr                          | 0                            | 0  | 0                                      | 0  |
|                 | Obligations under Capital Leases - Current             | 76,369                       | 0  | 76,369                                 | 0  |
|                 | Obligations under Operating Leases - Current           | 123,313                      | 58,725                                   | 60,431                                 | 4,157                                    |
|                 | Tax Collections Payable                                | 2,086,939                    | 2,086,939                                | 0                                      | 0  |
|                 | Revenue Refunds - Accrued                              | 110,438                      | 0  | 110,438                                | (0)                                      |
|                 | Accrued Rents - Rockport                               | 0                            | 0  | 0                                      | 0  |
|                 | Accrued - Payroll                                      | 917,719                      | 816,979                                  | 92,630                                 | 8,110                                    |
|                 | Accrued Rents  | 0                            | 0  | 0                                      | 0  |
|                 | Accrued ICP  | 1,730,202                    | 1,605,443                                | 118,197                                | 6,562                                    |
|                 | Accrued Vacations                                      | 2,669,796                    | 2,343,372                                | 303,504                                | 22,920                                   |
|                 | Misc Employee Benefits                                 | 1,651,389                    | 870,691                                  | 778,781                                | 1,917                                    |
|                 | Payroll Deductions                                     | 119,553                      | 93,701                                   | 24,580                                 | 1,272                                    |
|                 | Severance / SEI  | 0                            | 0  | 0                                      | 0  |
|                 | Accrued Workers Compensation                           | 212,295                      | 192,621                                  | 19,674                                 | 0  |
| 2530022         | Customer Advance Receipts                              | 4,383,926                    | 4,383,926                                | 0                                      | 0  |
|                 | Customer Advance                                       | 4,383,926                    | 4,383,926                                | 0                                      | 0  |
| 2420511         | Control Cash Disburse Account                          | 1,333,463                    | 1,333,463                                | 0                                      | 0  |
|                 | Control Cash Disbursement Account                      | 1,333,463                    | 1,333,463                                | 0                                      | 0  |
|                 | JMG Liability  | 0                            | 0  | 0                                      | 0  |
| 2282011         | Accm Prv I/D - Asbestos - Curr                         | 111,171                      | 0  | 111,171                                | 0  |
| 2300002         | ARO - Current  | 29,797                       | 0  | 29,797                                 | 0  |
| 2420088         | Econ. Development Fund Curr                            | 333,020                      | 333,020                                  | 0                                      | 0  |
| 2420512         | Unclaimed Funds  | 7,541                        | 7,541                                    | 0                                      | 0  |
| 2420542         | Acc Cash Franchise Req                                 | 53,375                       | 53,375                                   | 0                                      | 0  |
| 2420643         | Accrued Audit Fees                                     | 152,400                      | 62,832                                   | 59,215                                 | 30,352                                   |
| 2420656         | Federal Mitigation Accru (NSR)                         | 244,045                      | 0  | 244,045                                | 0  |
| 2420700         | Quality of Service                                     | (0)                          | 0  | (0)                                    | (0)                                      |
| 2420715         | KY RPO Rider Liability                                 | 684                          | 684                                      | 0                                      | 0  |
| 2530050         | Deferred Rev -Pole Attachments                         | 452,601                      | 451,519                                  | 0                                      | 1,082                                    |
| 2530112         | Other Deferred Credits-Curr                            | 154,583                      | 154,583                                  | 0                                      | 0  |
| 2530124         | Contr In Aid of Constr Advance                         | 240,507                      | 240,507                                  | 0                                      | 0  |
| 2530177         | Deferred Rev-Bonus Lease Curr                          | 13,281                       | 0  | 13,281                                 | 0  |
|                 | Misc Current and Accrued Liabilities                   | 1,793,006                    | 1,304,062                                | 457,509                                | 31,435                                   |
|                 | Current Other and Accrued Liabilities                  | 17,008,727                   | 15,031,197                               | 1,905,313                              | 72,216                                   |
|                 | <b>Other Current Liabilities</b>                       | <b>17,208,409</b>            | <b>15,089,922</b>                        | <b>2,042,113</b>                       | <b>76,373</b>                            |
|                 | <b>TOTAL CURRENT LIABILITIES</b>                       | <b>741,256,003</b>           | <b>(60,170,277)</b>                      | <b>988,476,819</b>                     | <b>(133,754,876)</b>                     |
|                 | <b>Long-Term Debt - Affiliated</b>                     | <b>25,000,000</b>            | <b>25,000,000</b>                        | <b>0</b>                               | <b>0</b>                                 |
|                 | <b>Long-Term Debt - Non Affiliated</b>                 | <b>753,353,196</b>           | <b>753,353,196</b>                       | <b>0</b>                               | <b>0</b>                                 |
|                 | <b>Long-Term Debt - Premiums and Discounts Unamort</b> | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                 | Memo - LTD NonAffiliated and Premiums                  | 753,353,196                  | 753,353,196                              | 0                                      | 0  |
|                 | Long-Term Risk Management Liabilities - Hedge          | 0                            | 0  | 0                                      | 0  |
| 2440002         | LT Unreal Losses - Non Affil                           | 313,797                      | 0  | 313,797                                | 0  |
| 2440022         | L/T Liability MTM Collateral                           | (132)                        | 0  | (132)                                  | 0  |
|                 | Long-Term Risk Management Liabilities - MTM            | 313,665                      | 0  | 313,665                                | 0  |
|                 | <b>Long-Term Risk Management Liabilities</b>           | <b>313,665</b>               | <b>0</b>                                 | <b>313,665</b>                         | <b>0</b>                                 |

| BALANCE SHEET   |  | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |                     |
|-----------------|--|------------------------------|--|--|--|---------------------|
| BS8216          |  | BS8216                       | 110                                      | 117                                    | 180                                      |                     |
| YTD Aug 2023    |  | YTD Aug 2023                 | YTD Aug 2023                             | YTD Aug 2023                           | YTD Aug 2023                             |                     |
| Layout : BS8216 |  |                              |  |  |  |                     |
| 18A V2099-01-01 | Account: GL_ACCT_SEC                                       | Business Unit: SEGMENT_CONS  | YTD Aug 2023                             | YTD Aug 2023                           | YTD Aug 2023                             |                     |
|                 | Deferred Income Taxes                                      |                              | 463,634,474                              | 156,212,560                            | 217,160,698                              | 90,261,215          |
|                 | Deferred Investment Tax Credits                            |                              | (0)                                      | 0                                      | (0)                                      | 0                   |
|                 | Regulatory Liabilities and Deferred Credits                |                              | 94,968,629                               | 63,711,925                             | 4,157,495                                | 27,099,209          |
|                 | <i>Memo - Reg Liab and Def ITC</i>                         |                              | 94,968,629                               | 63,711,925                             | 4,157,495                                | 27,099,209          |
|                 | Asset Retirement Obligation                                |                              | 18,441,535                               | 196,470                                | 18,245,065                               | 0                   |
|                 | Nuclear Decommissioning                                    |                              | 0  | 0                                      | 0  | 0                   |
|                 | Employee Benefits and Pension Obligations                  |                              | 8,007,217                                | 10,960,005                             | (4,516,015)                              | 1,563,226           |
|                 | Trust Preferred Securities                                 |                              | 0  | 0                                      | 0  | 0                   |
|                 | Cumulative Preferred Stocks of Subs - Mandatory Redemption |                              | 0  | 0                                      | 0  | 0                   |
|                 | Obligations Under Capital Leases                           |                              | 237,551                                  | 0                                      | 237,551                                  | 0                   |
|                 | Obligations Under Operating Leases                         |                              | 429,792                                  | 203,299                                | 226,492                                  | 0                   |
|                 | Def Credits - Income Tax                                   | 0                            | 0  | 0                                      | 0  | 0                   |
|                 | Def Credits - NSR  |                              | 0  | 0                                      | 0  | 0                   |
|                 | Customer Advances for Construction                         |                              | 106,102                                  | 106,102                                | 0  | 0                   |
|                 | Def Gain on Sale/Leaseback                                 |                              | 0  | 0                                      | 0  | 0                   |
|                 | Deferred Gain on Sale and Leaseback - Rockport             |                              | 0  | 0                                      | 0  | 0                   |
|                 | Def Gain on Disp of Utility Plant                          |                              | 0  | 0                                      | 0  | 0                   |
| 2530067         | IPP - System Upgrade Credits                               |                              | 0  | 0                                      | 0  | 0                   |
| 2530092         | Fbr Opt Lns-In Kind Sv-Dfd Gns                             |                              | 44,663                                   | 44,663                                 | 0  | 0                   |
| 2530137         | Fbr Opt Lns-Sold-Defd Rev                                  |                              | 1,258                                    | 0                                      | 0  | 1,258               |
| 2530185         | OU Accounting of ExpensesT                                 |                              | 2,288                                    | 0                                      | 2,288                                    | 0                   |
| 2530188         | Long Term Assoc AP   |                              | 2,125,478                                | 0                                      | 611,274                                  | 1,514,204           |
| 2530190         | QUAL OF SVC PENALTIES - LT                                 |                              | 84,615                                   | 0                                      | 0  | 84,615              |
|                 | Def Credits - Other  |                              | 2,258,303                                | 44,663                                 | 613,562                                  | 1,600,078           |
|                 | Total Other Deferred Credits                               |                              | 2,364,405                                | 150,765                                | 613,562                                  | 1,600,078           |
|                 | Accumulated Provisions - Rate Refund                       |                              | 1,798,579                                | 0                                      | 37,950                                   | 1,760,629           |
|                 | Accumulated Provisions - Misc                              |                              | 0  | 0                                      | 0  | 0                   |
|                 | <b>Other Non-Current Liabilities</b>                       |                              | <b>4,830,327</b>                         | <b>354,065</b>                         | <b>1,115,555</b>                         | <b>3,360,707</b>    |
|                 | <b>TOTAL NON-CURRENT LIABILITIES</b>                       |                              | <b>1,368,549,043</b>                     | <b>1,009,788,221</b>                   | <b>236,476,464</b>                       | <b>122,284,357</b>  |
|                 | <b>TOTAL LIABILITIES</b>                                   |                              | <b>2,109,805,046</b>                     | <b>949,617,944</b>                     | <b>1,224,953,283</b>                     | <b>(11,470,519)</b> |
|                 | Cumulative Pref Stocks of Subs - Not subject Mand Redemp   |                              | 0  | 0                                      | 0  | 0                   |
|                 | Minority Interest - Deferred Credits                       |                              | 0  | 0                                      | 0  | 0                   |
|                 | <b>COMMON SHAREHOLDERS' EQUITY</b>                         |                              |  |  |  |                     |
|                 | Common Stock   |                              | 50,450,000                               | 22,404,049                             | 10,287,603                               | 17,758,348          |
|                 | Paid In Capital  |                              | 526,235,187                              | 106,025,371                            | 336,070,072                              | 84,139,743          |
|                 | Premium on Capital Stock                                   |                              | 0  | 0                                      | 0  | 0                   |
|                 | Retained Earnings  |                              | 360,504,322                              | 108,051,565                            | (337,489,924)                            | 589,942,682         |
|                 | Accumulated Other Comprehensive Income (Loss)              |                              | 0  | 0                                      | 0  | 0                   |
|                 | <b>TOTAL SHAREHOLDERS' EQUITY</b>                          |                              | <b>937,189,509</b>                       | <b>236,480,985</b>                     | <b>8,867,751</b>                         | <b>691,840,773</b>  |
|                 | <i>Memo: Total Equity</i>                                  |                              | 937,189,509                              | 236,480,985                            | 8,867,751                                | 691,840,773         |
|                 | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>          |                              | <b>3,046,994,555</b>                     | <b>1,186,098,929</b>                   | <b>1,233,821,034</b>                     | <b>680,370,254</b>  |

| BALANCE SHEET                                     |                      | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|---|----------------------|------------------------------|--|--|--|
| BS8216  |                      | BS8216                       | 110                                      | 117                                    | 180                                      |
| YTD Aug 2022                                      |                      | YTD Aug 2022                 | YTD Aug 2022                             | YTD Aug 2022                           | YTD Aug 2022                             |
| 09/12/2022 23:49                                  |                      |                              |  |  |  |
| Layout : BS8216                                   |                      |                              |  |  |  |
| 18A V2099-01-01                                   | Account: GL_ACCT_SEC | Business Unit: SEGMENT_CONS  |  |  |  |
| <b>ASSETS</b>                                     |                      |                              |  |  |  |
| Cash and Cash Equivalents                         |                      | 4,536,268                    | 4,536,268                                | 0                                      | 0  |
| Other Cash Deposits                               |                      | 36,724                       | 16,213                                   | 20,156                                 | 355                                      |
| Customers   |                      | 62,362,786                   | 58,813,142                               | 974,550                                | 2,575,093                                |
| Accrued Unbilled Revenues                         |                      | 26,259,306                   | 26,252,279                               | 7,026                                  | 0  |
| Miscellaneous Accounts Receivable                 |                      | 26,098,542                   | 4,106,307                                | 88,722,200                             | 18,197,958                               |
| Allowances for Uncollectible Accounts             |                      | (927,839)                    | (921,557)                                | (37)                                   | (6,245)                                  |
| Accounts Receivable                               |                      | 113,792,795                  | 88,250,172                               | 89,703,740                             | 20,766,806                               |
| Advances to Affiliates                            |                      | 0                            | 0  | 0                                      | 0  |
| Fuel, Materials and Supplies                      |                      | 33,276,049                   | 6,813,318                                | 24,514,766                             | 1,947,965                                |
| Risk Management Contracts - Current               |                      | 15,978,836                   | 42,329                                   | 15,936,507                             | 0  |
| Margin Deposits                                   |                      | 182,616                      | 59,433                                   | 123,183                                | 0  |
| Unrecovered Fuel - Current                        |                      | 17,071,564                   | 0  | 17,071,564                             | 0  |
| Other Current Regulatory Assets                   |                      | 0                            | 0  | 0                                      | 0  |
| Prepayments and Other Current Assets              |                      | 2,612,480                    | 2,127,089                                | 340,531                                | 144,860                                  |
| <b>TOTAL CURRENT ASSETS</b>                       |                      | <b>187,487,331</b>           | <b>101,844,822</b>                       | <b>147,710,446</b>                     | <b>22,859,986</b>                        |
| Electric Production                               |                      | 1,233,950,121                | 1,164,531,589                            | 1,274,746,201                          | 782,968,448                              |
| Electric Transmission                             |                      | 781,411,872                  | 0  | 0                                      | 0  |
| Electric Distribution                             |                      | 1,049,339,240                | 0  | 0                                      | 0  |
| General Property, Plant and Equipment             |                      | 158,771,884                  | 83,276                                   | 24,208                                 | 1,119,396                                |
| Construction Work-in-Progress                     |                      | 136,583,420                  | 45,504,924                               | 28,318,745                             | 62,759,751                               |
| <b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>        |                      | <b>3,360,056,538</b>         | <b>1,210,119,789</b>                     | <b>1,303,089,154</b>                   | <b>846,847,595</b>                       |
| less: Accumulated Depreciation and Amortization   |                      | (1,140,409,833)              | (303,172,649)                            | (596,806,970)                          | (240,430,214)                            |
| <b>NET PROPERTY, PLANT and EQUIPMENT</b>          |                      | <b>2,219,646,705</b>         | <b>906,947,141</b>                       | <b>706,282,184</b>                     | <b>606,417,380</b>                       |
| Net Regulatory Assets                             |                      | 434,352,887                  | 86,672,007                               | 345,229,659                            | 2,451,221                                |
| Securitized Transition Assets and Other           |                      | 0                            | 0  | 0                                      | 0  |
| Spent Nuclear Fuel and Decommissioning Trusts     |                      | 0                            | 0  | 0                                      | 0  |
| Investments in Power and Distribution Projects    |                      | 0                            | 0  | 0                                      | 0  |
| Goodwill  |                      | 0                            | 0  | 0                                      | 0  |
| Long-Term Risk Management Assets                  |                      | 0                            | 0  | 0                                      | 0  |
| Employee Benefits and Pension Assets              |                      | 63,241,651                   | 8,568,777                                | 55,854,095                             | (1,181,221)                              |
| Other Non Current Assets                          |                      | 24,561,139                   | 5,293,624                                | 15,268,314                             | 3,999,201                                |
| <b>TOTAL OTHER NON-CURRENT ASSETS</b>             |                      | <b>522,155,677</b>           | <b>100,534,407</b>                       | <b>416,352,068</b>                     | <b>5,269,201</b>                         |
| <b>TOTAL ASSETS</b>                               |                      | <b>2,929,289,713</b>         | <b>1,109,326,370</b>                     | <b>1,270,344,699</b>                   | <b>634,546,568</b>                       |
| <b>LIABILITIES</b>                                |                      |                              |  |  |  |
| Accounts Payable                                  |                      | 133,520,653                  | 128,470,487                              | 75,779,780                             | 14,198,309                               |
| Advances from Affiliates                          |                      | 40,321,938                   | (697,544,510)                            | 855,652,578                            | (117,786,130)                            |
| Short-Term Debt                                   |                      | 0                            | 0  | 0                                      | 0  |
| Other Current Regulatory Liabilities              |                      | 0                            | 0  | 0                                      | 0  |
| Long-Term Debt Due Within One Year Non-Affiliated |                      | 340,000,000                  | 340,000,000                              | 0                                      | 0  |
| Long-Term Debt Due Within One Year - Affiliated   |                      | 0                            | 0  | 0                                      | 0  |
| Risk Management Liabilities - Hedge               |                      | 0                            | 0  | 0                                      | 0  |
| Risk Management Liabilities - MTM                 |                      | 0                            | 0  | 0                                      | 0  |
| <b>Risk Management Liabilities</b>                |                      | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
| Accrued Taxes                                     |                      | 31,085,037                   | 6,579,899                                | (17,482,709)                           | 41,987,847                               |
| Memo: Property Taxes                              |                      | 23,741,742                   | 15,858,655                               | 2,131,982                              | 5,751,105                                |
| Accrued Interest                                  |                      | 12,841,037                   | 12,841,037                               | 0                                      | 0  |



| BALANCE SHEET                              |  | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |                     |
|--|--|------------------------------|--|--|--|---------------------|
| BS8216<br>YTD Aug 2022<br>09/12/2022 23:49 |  | BS8216                       | 110                                      | 117                                    | 180                                      |                     |
| Layout : BS8216                            |  |                              |  |  |  |                     |
| 18A V2099-01-01                            | Account: GL_ACCT_SEC                                   | Business Unit: SEGMENT_CONS  | YTD Aug 2022                             | YTD Aug 2022                           | YTD Aug 2022                             | YTD Aug 2022        |
|  | Risk Management Collateral                             |                              | 266,505                                  | 57,244                                 | 209,262                                  | 0                   |
|  | Utility Customer Deposits                              |                              | 37,628,067                               | 37,628,067                             | 0  | 0                   |
|  | <b>Deposits - Customer and Collateral</b>              |                              | <b>37,894,573</b>                        | <b>37,685,311</b>                      | <b>209,262</b>                           | <b>0</b>            |
|  | <b>Over-Recovered Fuel Costs - Current</b>             |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>            |
|  | Dividends Declared                                     |                              | 0  | 0                                      | 0  | 0                   |
|  | Preferred Stock due W/IN 1 Yr                          |                              | 0  | 0                                      | 0  | 0                   |
|  | Obligations under Capital Leases - Current             |                              | 135,409                                  | 34,648                                 | 100,761                                  | 0                   |
|  | Obligations under Operating Leases - Current           |                              | 145,392                                  | 58,725                                 | 52,280                                   | 34,387              |
|  | Tax Collections Payable                                |                              | 2,740,450                                | 2,740,450                              | 0  | 0                   |
|  | Revenue Refunds - Accrued                              |                              | 10,077                                   | 0                                      | 10,077                                   | (0)                 |
|  | Accrued Rents - Rockport                               |                              | 0  | 0                                      | 0  | 0                   |
|  | Accrued - Payroll                                      |                              | 1,233,862                                | 650,311                                | 581,419                                  | 2,131               |
|  | Accrued Rents  |                              | (25,025)                                 | (25,025)                               | 0  | 0                   |
|  | Accrued ICP  |                              | 2,941,969                                | 1,733,127                              | 1,206,736                                | 2,106               |
|  | Accrued Vacations                                      |                              | 4,160,053                                | 2,310,816                              | 1,843,190                                | 6,047               |
|  | Misc Employee Benefits                                 |                              | 2,090,244                                | 1,115,421                              | 974,079                                  | 743                 |
|  | Payroll Deductions                                     |                              | 168,647                                  | 92,478                                 | 75,641                                   | 527                 |
|  | Severance / SEI  |                              | 0  | 0                                      | 0  | 0                   |
|  | Accrued Workers Compensation                           |                              | 373,352                                  | 277,019                                | 90,157                                   | 6,175               |
| 2530022                                    | Customer Advance Receipts                              |                              | 2,081,324                                | 2,081,324                              | 0  | 0                   |
|  | Customer Advance                                       |                              | 2,081,324                                | 2,081,324                              | 0  | 0                   |
| 2420511                                    | Control Cash Disburse Account                          |                              | 3,731,783                                | 3,730,347                              | 1,437                                    | 0                   |
|  | Control Cash Disbursement Account                      |                              | 3,731,783                                | 3,730,347                              | 1,437                                    | 0                   |
|  | JMG Liability  |                              | 0  | 0                                      | 0  | 0                   |
| 2282011                                    | Accm Prv I/D - Asbestos - Curr                         |                              | 190,958                                  | 0                                      | 190,958                                  | 0                   |
| 2300002                                    | ARO - Current  |                              | 1,298,084                                | 0                                      | 1,298,084                                | 0                   |
| 2420088                                    | Econ. Development Fund Curr                            |                              | 183,421                                  | 183,421                                | 0  | 0                   |
| 2420512                                    | Unclaimed Funds  |                              | 7,038                                    | 7,038                                  | 0  | 0                   |
| 2420542                                    | Acc Cash Franchise Req                                 |                              | 52,909                                   | 52,909                                 | 0  | 0                   |
| 2420643                                    | Accrued Audit Fees                                     |                              | 44,493                                   | 17,543                                 | 21,906                                   | 5,044               |
| 2420656                                    | Federal Mitigation Accru (NSR)                         |                              | 494,045                                  | 0                                      | 494,045                                  | 0                   |
| 2420715                                    | KY RPO Rider Liability                                 |                              | 684                                      | 684                                    | 0  | 0                   |
| 2530050                                    | Deferred Rev -Pole Attachments                         |                              | 431,360                                  | 430,010                                | 0  | 1,350               |
| 2530112                                    | Other Deferred Credits-Curr                            |                              | 269,588                                  | 269,388                                | 200                                      | 0                   |
| 2530124                                    | Contr In Aid of Constr Advance                         |                              | 119,464                                  | 119,464                                | 0  | 0                   |
| 2530177                                    | Deferred Rev-Bonus Lease Curr                          |                              | 22,767                                   | 0                                      | 22,767                                   | 0                   |
|  | Misc Current and Accrued Liabilities                   |                              | 3,114,812                                | 1,080,457                              | 2,027,960                                | 6,394               |
|  | Current Other and Accrued Liabilities                  |                              | 22,621,545                               | 15,786,725                             | 6,810,698                                | 24,123              |
|  | <b>Other Current Liabilities</b>                       |                              | <b>22,902,347</b>                        | <b>15,880,098</b>                      | <b>6,963,739</b>                         | <b>58,510</b>       |
|  | <b>TOTAL CURRENT LIABILITIES</b>                       |                              | <b>618,565,584</b>                       | <b>(156,087,679)</b>                   | <b>921,122,651</b>                       | <b>(61,541,464)</b> |
|  | <b>Long-Term Debt - Affiliated</b>                     |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>            |
|  | <b>Long-Term Debt - Non Affiliated</b>                 |                              | <b>838,382,717</b>                       | <b>838,382,717</b>                     | <b>0</b>                                 | <b>0</b>            |
|  | <b>Long-Term Debt - Premiums and Discounts Unamort</b> |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>            |
|  | <i>Memo - LTD NonAffiliated and Premiums</i>           |                              | <i>838,382,717</i>                       | <i>838,382,717</i>                     | <i>0</i>                                 | <i>0</i>            |
|  | Long-Term Risk Management Liabilities - Hedge          |                              | 0  | 0                                      | 0  | 0                   |
| 2440002                                    | LT Unreal Losses - Non Affil                           |                              | 9,675                                    | 9,264                                  | 411                                      | 0                   |
|  | Long-Term Risk Management Liabilities - MTM            |                              | 9,675                                    | 9,264                                  | 411                                      | 0                   |
|  | <b>Long-Term Risk Management Liabilities</b>           |                              | <b>9,675</b>                             | <b>9,264</b>                           | <b>411</b>                               | <b>0</b>            |
|  | <b>Deferred Income Taxes</b>                           |                              | <b>452,692,774</b>                       | <b>142,772,141</b>                     | <b>224,283,585</b>                       | <b>85,637,048</b>   |
|  | <b>Deferred Investment Tax Credits</b>                 |                              | <b>(0)</b>                               | <b>0</b>                               | <b>(0)</b>                               | <b>0</b>            |

| BALANCE SHEET                      |   | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |                    |
|------------------------------------|---|------------------------------|--|--|--|--------------------|
|                                    |   | BS8216                       | 110                                      | 117                                    | 180                                      |                    |
| Layout : BS8216                    |   |                              |  |  |  |                    |
| 18A V2099-01-01                    | Account: GL_ACCT_SEC  | Business Unit: SEGMENT_CONS  | YTD Aug 2022                             | YTD Aug 2022                           | YTD Aug 2022                             | YTD Aug 2022       |
|                                    | <b>Regulatory Liabilities and Deferred Credits</b>                |                              | <b>88,173,894</b>                        | <b>49,393,260</b>                      | <b>19,383,284</b>                        | <b>19,397,349</b>  |
|                                    | <i>Memo - Reg Liab and Def ITC</i>                                |                              | <i>88,173,893</i>                        | <i>49,393,260</i>                      | <i>19,383,284</i>                        | <i>19,397,349</i>  |
|                                    | <b>Asset Retirement Obligation</b>                                |                              | <b>17,152,030</b>                        | <b>183,220</b>                         | <b>16,968,810</b>                        | <b>0</b>           |
|                                    | <b>Nuclear Decommissioning</b>                                    |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>           |
|                                    | <b>Employee Benefits and Pension Obligations</b>                  |                              | <b>8,218,164</b>                         | <b>4,113,924</b>                       | <b>4,084,444</b>                         | <b>19,796</b>      |
|                                    | <b>Trust Preferred Securities</b>                                 |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>           |
|                                    | <b>Cumulative Preferred Stocks of Subs - Mandatory Redemption</b> |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>           |
|                                    | Obligations Under Capital Leases                                  |                              | 378,635                                  | 45,286                                 | 333,349                                  | 0                  |
|                                    | Obligations Under Operating Leases                                |                              | 516,000                                  | 267,055                                | 244,832                                  | 4,112              |
|                                    | Def Credits - Income Tax  | 0                            |  | 0                                      | 0  | 0                  |
|                                    | Def Credits - NSR   |                              | 0  | 0                                      | 0  | 0                  |
|                                    | Customer Advances for Construction                                |                              | 131,087                                  | 131,087                                | 0  | 0                  |
|                                    | Def Gain on Sale/Leaseback  |                              | 0  | 0                                      | 0  | 0                  |
|                                    | Deferred Gain on Sale and Leaseback - Rockport                    |                              | 0  | 0                                      | 0  | 0                  |
|                                    | Def Gain on Disp of Utility Plant                                 |                              | 0  | 0                                      | 0  | 0                  |
| 2530067                            | IPP - System Upgrade Credits                                      |                              | 0  | 0                                      | 0  | 0                  |
| 2530092                            | Fbr Opt Lns-In Kind Sv-Dfd Gns                                    |                              | 60,350                                   | 60,350                                 | 0  | 0                  |
| 2530137                            | Fbr Opt Lns-Sold-Defd Rev   |                              | 2,147                                    | 0                                      | 0  | 2,147              |
| 2530178                            | Deferred Rev-Bonus Lease NC                                       |                              | 13,281                                   | 0                                      | 13,281                                   | 0                  |
| 2530188                            | Long Term Assoc AP  |                              | 798,404                                  | 0                                      | 798,404                                  | 0                  |
| 2530190                            | QUAL OF SVC PENALTIES - LT  |                              | 95,310                                   | 0                                      | 0  | 95,310             |
|                                    | Def Credits - Other   |                              | 969,492                                  | 60,350                                 | 811,685                                  | 97,457             |
|                                    | Total Other Deferred Credits                                      |                              | 1,100,579                                | 191,437                                | 811,685                                  | 97,457             |
|                                    | Accumulated Provisions - Rate Refund                              |                              | 2,919,950                                | 0                                      | 25,527                                   | 2,894,423          |
|                                    | Accumulated Provisions - Misc                                     |                              | 0  | 0                                      | 0  | 0                  |
|                                    | <b>Other Non-Current Liabilities</b>                              |                              | <b>4,915,164</b>                         | <b>503,778</b>                         | <b>1,415,393</b>                         | <b>2,995,992</b>   |
|                                    | <b>TOTAL NON-CURRENT LIABILITIES</b>                              |                              | <b>1,409,544,417</b>                     | <b>1,035,358,305</b>                   | <b>266,135,927</b>                       | <b>108,050,185</b> |
|                                    | <b>TOTAL LIABILITIES</b>  |                              | <b>2,028,110,002</b>                     | <b>879,270,626</b>                     | <b>1,187,258,578</b>                     | <b>46,508,721</b>  |
|                                    | Cumulative Pref Stocks of Subs - Not subject Mand Redemp          |                              | 0  | 0                                      | 0  | 0                  |
|                                    | Minority Interest - Deferred Credits                              |                              | 0  | 0                                      | 0  | 0                  |
| <b>COMMON SHAREHOLDERS' EQUITY</b> |   |                              |  |  |  |                    |
|                                    | <b>Common Stock</b>   |                              | <b>50,450,000</b>                        | <b>22,404,049</b>                      | <b>10,287,603</b>                        | <b>17,758,348</b>  |
|                                    | <b>Paid In Capital</b>  |                              | <b>526,135,279</b>                       | <b>106,025,371</b>                     | <b>336,070,072</b>                       | <b>84,039,836</b>  |
|                                    | <b>Premium on Capital Stock</b>                                   |                              | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 | <b>0</b>           |
|                                    | <b>Retained Earnings</b>  |                              | <b>322,923,479</b>                       | <b>101,626,324</b>                     | <b>(264,942,507)</b>                     | <b>486,239,663</b> |
|                                    | <b>Accumulated Other Comprehensive Income (Loss)</b>              |                              | <b>1,670,953</b>                         | <b>0</b>                               | <b>1,670,953</b>                         | <b>0</b>           |
|                                    | <b>TOTAL SHAREHOLDERS' EQUITY</b>                                 |                              | <b>901,179,712</b>                       | <b>230,055,744</b>                     | <b>83,086,121</b>                        | <b>588,037,847</b> |
|                                    | <i>Memo: Total Equity</i>   |                              | <i>901,179,712</i>                       | <i>230,055,744</i>                     | <i>83,086,121</i>                        | <i>588,037,847</i> |
|                                    | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                 |                              | <b>2,929,289,713</b>                     | <b>1,109,326,370</b>                   | <b>1,270,344,699</b>                     | <b>634,546,568</b> |

**KENTUCKY POWER COMPANY**  
**DETAIL OF ELECTRIC UTILITY PROPERTY**  
**YEAR TO DATE - August, 2023**

Final

| GLR7210                 |  |                         |                       |                              |                    |             | 09/12/23 13:28          |
|-------------------------|--|-------------------------|-----------------------|------------------------------|--------------------|-------------|-------------------------|
|                         |  | BEGINNING<br>BALANCE    | ADDITIONS             | ORIGINAL COST<br>RETIREMENTS | ADJUSTMENTS        | TRANSFERS   | ENDING<br>BALANCE       |
| <b>UTILITY PLANT</b>    |  |                         |                       |                              |                    |             |                         |
| 101/106                 | GENERATION                             | 1,276,678,597.30        | 14,957,909.24         | (11,418,054.91)              | 0.00               | 0.00        | 1,280,218,451.63        |
| 101/106                 | CLOUD GENERATION                       | 199,498.30              | 126,469.38            | 0.00                         | 0.00               | 0.00        | 325,967.68              |
|                         | <b>TOTAL PRODUCTION</b>                | <b>1,276,878,095.60</b> | <b>15,084,378.62</b>  | <b>(11,418,054.91)</b>       | <b>0.00</b>        | <b>0.00</b> | <b>1,280,544,419.31</b> |
| 101/106                 | TRANSMISSION                           | 804,706,897.55          | 18,533,630.01         | (2,083,699.92)               | 0.00               | 0.00        | 821,156,827.64          |
| 101/106                 | CLOUD TRANSMISSION                     | 72,944.15               | 84,251.36             | 0.00                         | 0.00               | 0.00        | 157,195.51              |
| 101/106                 | DISTRIBUTION                           | 1,183,805,797.24        | 49,012,077.83         | (7,862,730.93)               | 0.00               | 0.00        | 1,224,955,144.14        |
| 101/106                 | CLOUD DISTRIBUTION                     | 685,332.53              | 327,872.16            | 0.00                         | 0.00               | 0.00        | 1,013,204.69            |
|                         | <b>TOTAL (ACCOUNTS 101 &amp; 106)</b>  | <b>3,266,149,067.07</b> | <b>83,042,209.98</b>  | <b>(21,364,485.76)</b>       | <b>0.00</b>        | <b>0.00</b> | <b>3,327,826,791.29</b> |
| 1011001/12              | CAPITAL LEASES                         | 673,748.74              | 0.00                  | 0.00                         | (89,100.32)        | 0.00        | 584,648.42              |
| 102                     | ELECTRIC PLT PURCHASED OR SOLD         | 0.00                    | 0.00                  | 0.00                         | 0.00               | 0.00        | 0.00                    |
| 1140001                 | ELECTRIC PLANT ACQUISITION             | 0.00                    | 0.00                  | 0.00                         | 0.00               | 0.00        | 0.00                    |
|                         | <b>TOTAL ELECTRIC PLANT IN SERVICE</b> | <b>3,266,822,815.81</b> | <b>83,042,209.98</b>  | <b>(21,364,485.76)</b>       | <b>(89,100.32)</b> | <b>0.00</b> | <b>3,328,411,439.71</b> |
| 1050001                 | PLANT HELD FOR FUTURE USE              | 801,671.21              | 0.00                  | 0.00                         | 0.00               | 0.00        | 801,671.21              |
| <b>107000X</b>          | <b>CONSTRUCTION WORK IN PROGRESS:</b>  |                         |                       |                              |                    |             |                         |
| 107000X                 | BEGINNING BALANCE                      | 137,964,241.20          |                       |                              |                    |             |                         |
| 107000X                 | ADDITIONS                              |                         | 112,298,313.44        |                              |                    |             |                         |
| 107000X                 | TRANSFERS                              |                         | (82,503,617.08)       |                              |                    |             |                         |
| 107000X                 | ENDING BALANCE                         |                         | <u>29,754,696.36</u>  |                              |                    |             | 167,758,937.56          |
| <b>107000X</b>          | <b>CLOUD CONSTRUCTION WIP:</b>         |                         |                       |                              |                    |             |                         |
| 107000X                 | BEGINNING BALANCE                      | 972,407.85              |                       |                              |                    |             |                         |
| 107000X                 | ADDITIONS                              |                         | 1,348,361.90          |                              |                    |             |                         |
| 107000X                 | TRANSFERS                              |                         | (538,592.90)          |                              |                    |             |                         |
| 107000X                 | ENDING BALANCE                         |                         | <u>809,769.00</u>     |                              |                    |             | 1,782,176.85            |
|                         | <b>TOTAL ELECTRIC UTILITY PLANT</b>    | <b>3,406,561,136.07</b> | <b>113,646,675.34</b> | <b>(21,364,485.76)</b>       | <b>(89,100.32)</b> | <b>0.00</b> | <b>3,498,754,225.33</b> |
| <b>NONUTILITY PLANT</b> |  |                         |                       |                              |                    |             |                         |
| 1210001                 | NONUTILITY PROPERTY-OWNED              | 571,711.48              | 0.00                  | 0.00                         | 0.00               | 0.00        | 571,711.48              |
| 1210002                 | NONUTILITY PROPERTY-LEASED             | 0.00                    | 0.00                  | 0.00                         | 0.00               | 0.00        | 0.00                    |
| 1210003                 | NONUTILITY PROPERTY-WIP                |                         |                       |                              |                    |             |                         |
|                         | BEGINNING BALANCE                      | 0.00                    |                       |                              |                    |             |                         |
|                         | ADDITIONS                              |                         | 0.00                  |                              |                    |             |                         |
|                         | TRANSFERS                              |                         | 0.00                  |                              |                    |             |                         |
|                         | ENDING BALANCE                         |                         | <u>0.00</u>           |                              |                    |             | 0.00                    |
| 1210016                 | NONUTILITY PROPERTY-CCNC               | 0.00                    | 0.00                  | 0.00                         | 0.00               | 0.00        | 0.00                    |
| 1240025-29              | OTHER INVESTMENTS                      | 655,168.37              | 0.00                  | 0.00                         | 0.00               | 0.00        | 655,168.37              |
|                         | <b>TOTAL NONUTILITY PLANT</b>          | <b>1,226,879.85</b>     | <b>0.00</b>           | <b>0.00</b>                  | <b>0.00</b>        | <b>0.00</b> | <b>1,226,879.85</b>     |

KENTUCKY POWER COMPANY  
ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION  
YEAR TO DATE - August, 2023

Final

GLR7410

09/12/23 13:42

|  | BEGINNING<br>BALANCE    | PROVISION<br>TO DATE | ORIGINAL<br>COST       | NET REM/<br>SALV COST  | TRANSFER/<br>ADJUSTMENTS | ENDING<br>BALANCE       |
|--|-------------------------|----------------------|------------------------|------------------------|--------------------------|-------------------------|
| <b>UTILITY PLANT</b>                   |                         |                      |                        |                        |                          |                         |
| NUCLEAR                                |                         |                      |                        |                        |                          |                         |
| 1080001/11 OTHER                       |                         |                      |                        |                        | 0.00                     |                         |
| 1080009/10 DECOMMISSIONING COSTS       |                         |                      |                        |                        | 0.00                     |                         |
| TOTAL NUCLEAR                          |                         |                      |                        |                        | 0.00                     |                         |
| 1080001/11 PRODUCTION                  | 601,553,741.55          | 25,064,599.52        | (8,933,650.42)         | (2,695,855.38)         | 0.00                     | 614,988,835.27          |
| 1080001/11 TRANSMISSION                | 266,205,698.89          | 15,010,108.39        | (1,362,782.98)         | (1,578,292.49)         | 0.00                     | 278,274,731.81          |
| 1080001/11 DISTRIBUTION                | 349,256,836.90          | 28,249,778.02        | (6,672,145.22)         | (3,561,827.52)         | 0.00                     | 367,272,642.18          |
| 1080013 PRODUCTION                     | (4,148,273.66)          | 0.00                 | 0.00                   | 0.00                   | 218,906.66               | (3,929,367.00)          |
| 1080013 TRANSMISSION                   | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| 1080013 DISTRIBUTION                   | (151,686.42)            | 0.00                 | 0.00                   | 0.00                   | 8,091.48                 | (143,594.94)            |
| RETIREMENT WORK IN PROGRESS            | (11,466,289.63)         | 0.00                 | 0.00                   | (5,677,838.44)         | 7,835,975.39             | (9,308,152.68)          |
| <b>TOTAL (108X accounts)</b>           | <b>1,201,250,027.64</b> | <b>68,324,485.93</b> | <b>(16,968,578.62)</b> | <b>(13,513,813.83)</b> | <b>8,062,973.53</b>      | <b>1,247,155,094.65</b> |
| NUCLEAR                                |                         |                      |                        |                        | 0.00                     |                         |
| 1110001 PRODUCTION                     | 12,580,054.70           | 2,700,683.55         | (2,484,404.49)         | 0.00                   | 0.00                     | 12,796,333.76           |
| 1110007 CLOUD IMPLEMENT COST PRODUCT   | 47,384.75               | 32,477.56            | 0.00                   | 0.00                   | 0.00                     | 79,862.31               |
| 1110001 TRANSMISSION                   | 3,827,670.18            | 1,046,798.33         | (720,916.94)           | 0.00                   | 0.00                     | 4,153,551.57            |
| 1110007 CLOUD IMPLEMENT COST TRANSMIS  | 11,568.80               | 13,350.33            | 0.00                   | 0.00                   | 0.00                     | 24,919.13               |
| 1110001 DISTRIBUTION                   | 12,426,525.88           | 3,246,514.13         | (1,190,585.71)         | 0.00                   | 0.00                     | 14,482,454.30           |
| 1110007 CLOUD IMPLEMENT COST DISTRIBUT | 240,887.79              | 105,529.95           | 0.00                   | 0.00                   | 0.00                     | 346,417.74              |
| <b>TOTAL (111X accounts)</b>           | <b>29,134,092.10</b>    | <b>7,145,353.85</b>  | <b>(4,395,907.14)</b>  | <b>0.00</b>            | <b>0.00</b>              | <b>31,883,538.81</b>    |
| 1011006 CAPITAL LEASES                 | 305,186.11              | 0.00                 | 0.00                   | 0.00                   | (34,159.26)              | 271,026.85              |
| 1150001 ACQUISITION ADJUSTMENT AMORT   | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| <b>TOTAL ACCUM DEPR &amp; AMORT.</b>   | <b>1,230,689,305.85</b> | <b>75,469,839.78</b> | <b>(21,364,485.76)</b> | <b>(13,513,813.83)</b> | <b>8,028,814.27</b>      | <b>1,279,309,660.31</b> |
| <b>NONUTILITY PLANT</b>                |                         |                      |                        |                        |                          |                         |
| 1220001 Depr&Amrt of Nonutl Prop-Ownd  | 165,592.34              | 4,446.52             | 0.00                   | 0.00                   | 0.00                     | 170,038.86              |
| 1220002 Depr&Amrt of Nonutl Prop-Leasd | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| 1220003 Depr&Amrt of Nonutl Prop-WIP   | 69,987.88               | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 69,987.88               |
| 1220004 Depletion - Owned              | 0.00                    | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 0.00                    |
| 1240027 Other Property - RWIP          | 35,121.36               | 0.00                 | 0.00                   | 0.00                   | 0.00                     | 35,121.36               |
| 1240028 Other Property - Retirement    | (46,947.27)             | 0.00                 | 0.00                   | 0.00                   | 0.00                     | (46,947.27)             |
| <b>TOTAL NONUTILITY PLANT</b>          | <b>223,754.31</b>       | <b>4,446.52</b>      | <b>0.00</b>            | <b>0.00</b>            | <b>0.00</b>              | <b>228,200.83</b>       |

|  |  |   |
|--|--|---|
| U.S. Department of Energy<br>Energy Information Administration<br>Form EIA-826 | <b>Monthly Electric Utility Sales and Revenue<br/>Report with State Distributions – 2023</b> | Form Approval<br>OMB NO.1905-0129<br>(Expires 11-30-2007) |
|--|--|---|

**This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992.** Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) **Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doe.gov.**

Please submit by the last calendar day of the month following the reporting month. **Return completed forms by E-Mail at eia-826@eia.doe.gov or fax to (202) 287-1585 or (202) 287-1959.**  
Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.

|                                      |  |
|--------------------------------------|--|
| Utility Name: Kentucky Power Company | Identification Code (Assigned by EIA): 22053 |
|--------------------------------------|--|

Reporting for the month of: Jan \_\_\_ Feb \_\_\_ Mar \_\_\_ Apr \_\_\_ May \_\_\_ Jun \_\_\_ Jul \_\_\_ Aug X Sep \_\_\_ Oct \_\_\_ Nov \_\_\_ Dec \_\_\_ , 2023

|                              |                            |
|------------------------------|----------------------------|
| Contact Person: Sandra Vargo | Phone number: 614-716-2671 |
|------------------------------|----------------------------|

|                        |                   |
|------------------------|-------------------|
| Email: slvargo@aep.com | Fax: 614-716-1449 |
|------------------------|-------------------|

**RETAIL SALES TO ULTIMATE CONSUMERS**  
**Schedule I - A: Full Service (Energy and Delivery Service (bundled))**  
Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled)  
by State and consumer class category

| State | Items                         | Residential | Commercial | Industrial | Transportation | Total   |
|-------|-------------------------------|-------------|------------|------------|----------------|---------|
| KY    | a. Revenue (Thousand Dollars) | 23,169      | 14,267     | 11,836     | -              | 49,271  |
|       | b. Megawatthours              | 161,630     | 123,988    | 174,403    | -              | 460,022 |
|       | c. Number of consumers        | 130,987.0   | 30,759     | 997        | -              | 162,743 |
|       | a. Revenue (Thousand Dollars) |             |            |            |                |         |
|       | b. Megawatthours              |             |            |            |                |         |
|       | c. Number of consumers        |             |            |            |                |         |
|       | a. Revenue (Thousand Dollars) |             |            |            |                |         |
|       | b. Megawatthours              |             |            |            |                |         |
|       | c. Number of consumers        |             |            |            |                |         |
|       | a. Revenue (Thousand Dollars) |             |            |            |                |         |
|       | b. Megawatthours              |             |            |            |                |         |
|       | c. Number of consumers        |             |            |            |                |         |
|       | a. Revenue (Thousand Dollars) |             |            |            |                |         |
|       | b. Megawatthours              |             |            |            |                |         |
|       | c. Number of consumers        |             |            |            |                |         |

Note:

October 31st, 2023

Commonwealth of Kentucky  
Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, KY 40602-0615

Please find enclosed September 2023 Financial Report pages for Kentucky Power Company consisting of the following:

Income Statement:

|      |  |
|------|--|
| 1-12 | Income Statement                         |
| 1-3  | Details of Operating Revenues            |
| 5-10 | Operating Expenses – Functional Expenses |
| 12   | Detail Statement of Taxes                |

Balance Sheet:

|       |   |
|-------|---|
| 13    | Balance Sheet – Assets & Other Debits       |
| 13-15 | Balance Sheet – Liabilities & Other Credits |
| 14-15 | Deferred Credits                            |
| 15    | Statement of Retained Earnings              |

Utility Property:

|       |   |
|-------|---|
| 16-17 | Electric Property & Accum Prov for Depr & Amrtz |
|-------|---|

Sincerely,

Brian J Frantz  
Director - Corporate Accounting

American Electric Power

|                  |                      | INCOME STATEMENT   | Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
|------------------|----------------------|--|------------------------------|---|--|---|
| IS8016           |                      |  | IS8016                       | 110   | 117                                    | 180   |
| YTD Sep 2023     |                      |  | Actual                       | Actual                                      | Actual                                 | Actual                                      |
| 10/06/2023 23:47 |                      |  |                              |   |  |   |
| Layout: IS8016   |                      |  |                              |   |  |   |
| 17A V2099-01-01  | Account: GL_ACCT_SEC | Business Units: SEGMENT_CONS   | YTD Sep 2023                 | YTD Sep 2023                                | YTD Sep 2023                           | YTD Sep 2023                                |
| <b>REVENUES</b>  |                      |  |                              |   |  |   |
| 4400001          |                      | Residential Sales-W/Space Htg  | 90,159,234                   | 90,159,234                                  | 0                                      | 0   |
| 4400002          |                      | Residential Sales-W/O Space Ht                                       | 45,263,096                   | 42,844,969                                  | 2,418,127                              | 0   |
| 4400005          |                      | Residential Fuel Rev   | 52,806,536                   | 52,806,536                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Residential Sales</b>                                   | <b>188,228,865</b>           | <b>185,810,738</b>                          | <b>2,418,127</b>                       | -   |
| 4420001          |                      | Commercial Sales   | 61,154,557                   | 59,338,577                                  | 1,815,980                              | 0   |
| 4420006          |                      | Sales to Pub Auth - Schools  | 9,496,998                    | 9,496,998                                   | 0                                      | 0   |
| 4420007          |                      | Sales to Pub Auth - Ex Schools                                       | 11,915,937                   | 11,915,937                                  | 0                                      | 0   |
| 4420013          |                      | Commercial Fuel Rev  | 38,100,928                   | 38,100,928                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Commercial Sales</b>                                    | <b>120,668,421</b>           | <b>118,852,441</b>                          | <b>1,815,980</b>                       | -   |
| B                |                      | <b>Revenue - Industrial Sales - Affiliated</b>                       | -                            | -   | -                                      | -   |
| 4420002          |                      | Industrial Sales (Excl Mines)  | 43,376,968                   | 40,601,502                                  | 2,775,466                              | 0   |
| 4420004          |                      | Ind Sales-NonAffil(Incl Mines)                                       | 13,154,104                   | 13,154,104                                  | 0                                      | 0   |
| 4420016          |                      | Industrial Fuel Rev  | 59,203,273                   | 59,203,273                                  | 0                                      | 0   |
| A                |                      | <b>Revenue - Industrial Sales - NonAffiliated</b>                    | <b>115,734,345</b>           | <b>112,958,879</b>                          | <b>2,775,466</b>                       | -   |
|                  |                      | <b>Revenue - Industrial Sales</b>                                    | <b>115,734,345</b>           | <b>112,958,879</b>                          | <b>2,775,466</b>                       | -   |
| A                |                      | <b>Revenue - Gas Products Sales</b>                                  | -                            | -   | -                                      | -   |
| A                |                      | <b>Revenue - Gas Transportation &amp; Storage Sales</b>              | -                            | -   | -                                      | -   |
| B                |                      | <b>Revenue - Gas Transportation &amp; Storage Sales - Affiliated</b> | -                            | -   | -                                      | -   |
| 4440000          |                      | Public Street/Highway Lighting                                       | 1,218,798                    | 1,207,131                                   | 11,668                                 | 0   |
| 4440002          |                      | Public St & Hwy Light Fuel Rev                                       | 271,633                      | 271,633                                     | 0                                      | 0   |
| A                |                      | <b>Revenue - Other Retail Sales</b>                                  | <b>1,490,432</b>             | <b>1,478,764</b>                            | <b>11,668</b>                          | -   |
| B                |                      | <b>Revenue - Other Retail Sales - Affiliated</b>                     | -                            | -   | -                                      | -   |
|                  |                      | <b>Revenue - Retail Sales</b>  | <b>426,122,063</b>           | <b>419,100,822</b>                          | <b>7,021,241</b>                       | -   |
| 4560043          |                      | Oth Elec Rv-Trm-Aff-Trmf Price                                       | 0                            | 0   | 0                                      | 52,769,518                                  |
| 4561033          |                      | PJM NITS Revenue - Affiliated  | 54,884,068                   | 0   | 0                                      | 54,884,068                                  |
| 4561034          |                      | PJM TO Adm. Serv Rev - Aff   | 127,543                      | 0   | 0                                      | 127,543                                     |
| 4561035          |                      | PJM Affiliated Trans NITS Cost                                       | (43,702,843)                 | 0   | (43,702,843)                           | 0   |
| 4561036          |                      | PJM Affiliated Trans TO Cost   | (55,992)                     | 0   | (55,992)                               | 0   |
| 4561059          |                      | Affil PJM Trans Enhancmnt Rev  | 1,092,706                    | 0   | 0                                      | 1,092,706                                   |
| 4561060          |                      | Affil PJM Trans Enhancmnt Cost                                       | (870,088)                    | 0   | (870,088)                              | 0   |
| 4561062          |                      | PROVISION RTO Cost - Affi  | 679,641                      | 0   | 679,641                                | 0   |
| 4561063          |                      | PROVISION RTO Rev Affiliated   | (4,230,720)                  | 0   | 0                                      | (4,230,720)                                 |
| B                |                      | <b>Revenue - Transmission-Affiliated</b>                             | <b>7,924,316</b>             | -   | <b>(43,949,282)</b>                    | <b>104,643,115</b>                          |
| 4470150          |                      | Transm. Rev.-Dedic. Whsls/Muni                                       | 32,773                       | 0   | (1,545,690)                            | 1,578,463                                   |
| 4470206          |                      | PJM Trans loss credits-OSS   | 23,087                       | 0   | 23,087                                 | 0   |
| 4470209          |                      | PJM transm loss charges-OSS  | (154,488)                    | 0   | (154,488)                              | 0   |
| 4561005          |                      | PJM Point to Point Trans Svc   | 716,023                      | 0   | 716,023                                | 0   |
| 4561006          |                      | PJM Trans Owner Admin Rev  | 83,489                       | 0   | 0                                      | 83,489                                      |
| 4561007          |                      | PJM Network Integ Trans Svc  | 7,787,366                    | 0   | 0                                      | 7,787,366                                   |
| 4561019          |                      | Oth Elec Rev Trans Non Affil   | 36,872                       | 0   | 0                                      | 36,872                                      |
| 4561028          |                      | PJM Pow Fac Cre Rev Whsl Cu-NA                                       | 1,876                        | 0   | 0                                      | 1,876                                       |
| 4561029          |                      | PJM NITS Revenue Whsl Cus-NAff                                       | 1,873,565                    | 0   | 0                                      | 1,873,565                                   |
| 4561030          |                      | PJM TO Serv Rev Whls Cus-NAff  | 4,906                        | 0   | 0                                      | 4,906                                       |
| 4561058          |                      | NonAffil PJM Trans Enhncmt Rev                                       | 1,358,445                    | 0   | 0                                      | 1,358,445                                   |
| 4561061          |                      | NAff PJM RTEP Rev for Whsl-FR  | 37,306                       | 0   | 0                                      | 37,306                                      |
| 4561064          |                      | PROVISION RTO Rev WhslCus-NAF  | (156,204)                    | 0   | 0                                      | (156,204)                                   |
| 4561065          |                      | PROVISION RTO Rev - NonAff   | (633,438)                    | 0   | 0                                      | (633,438)                                   |
| A                |                      | <b>Revenue - Transmission-NonAffiliated</b>                          | <b>11,011,577</b>            | -   | <b>(961,068)</b>                       | <b>11,972,645</b>                           |
|                  |                      | <b>Revenue - Transmission</b>  | <b>18,935,893</b>            | -   | <b>(44,910,350)</b>                    | <b>116,615,761</b>                          |
| B                |                      | <b>Revenue - Resale-Affiliated</b>                                   | -                            | -   | -                                      | -   |

American Electric Power

**INCOME STATEMENT**

| IS8016           |  | Kentucky Power    | Kentucky Power   | Kentucky Power       | Kentucky Power |
|------------------|--|-------------------|------------------|----------------------|----------------|
| YTD Sep 2023     |  | Int Consol        | Company -        | Company - Generation | Company -      |
| 10/06/2023 23:47 |  | IS8016            | Distribution     | 117                  | 180            |
| Layout: IS8016   |  | Actual            | Actual           | Actual               | Actual         |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS      | YTD Sep 2023      | YTD Sep 2023     | YTD Sep 2023         | YTD Sep 2023   |
| 4470006          | Sales for Resale-Bookout Sales                         | (12)              | 0                | (12)                 | 0              |
| 4470010          | Sales for Resale-Bookout Purch                         | (459)             | 0                | (459)                | 0              |
| 4470027          | Whsal/Muni/Pb Ath Fuel Rev                             | 2,793,108         | 0                | 2,793,108            | 0              |
| 4470033          | Whsal/Muni/Pub Auth Base Rev                           | 1,930,833         | 0                | 1,930,833            | 0              |
| 4470082          | Financial Electric Realized                            | (2,495)           | 0                | (2,495)              | 0              |
| 4470089          | PJM Energy Sales Margin                                | (384,382)         | 0                | (384,382)            | 0              |
| 4470098          | PJM Oper.Reserve Rev-OSS                               | 127,827           | 0                | 127,827              | 0              |
| 4470099          | Capacity Cr. Net Sales                                 | (113,758)         | 0                | (113,758)            | 0              |
| 4470100          | PJM FTR Revenue-OSS                                    | 47,761            | 0                | 47,761               | 0              |
| 4470103          | PJM Energy Sales Cost                                  | 12,136,697        | 0                | 12,136,697           | 0              |
| 4470115          | PJM Meter Corrections-OSS                              | 6,048             | 0                | 6,048                | 0              |
| 4470116          | PJM Meter Corrections-LSE                              | (112,228)         | 0                | (112,228)            | 0              |
| 4470126          | PJM Incremental Imp Cong-OSS                           | (39,395)          | 0                | (39,395)             | 0              |
| 4470131          | Non-Trading Bookout Purch-OSS                          | 24                | 0                | 24                   | 0              |
| 4470175          | OSS Sharing Reclass - Retail                           | 1,378,546         | 0                | 1,378,546            | 0              |
| 4470176          | OSS Sharing Reclass-Reduction                          | (1,378,546)       | 0                | (1,378,546)          | 0              |
| 4470215          | PJM 30m Suppl Reserve CH OSS                           | 24                | 0                | 24                   | 0              |
| 4470220          | PJM Regulation - OSS                                   | 1,851,863         | 0                | 1,851,863            | 0              |
| 4470221          | PJM Spinning Reserve - OSS                             | 33,776            | 0                | 33,776               | 0              |
| 5550080          | PJM Hourly Net Purch.-FERC                             | (6,097,278)       | 0                | (6,097,278)          | 0              |
| A                | <b>Revenue - Resale-NonAffiliated</b>                  | <b>12,177,953</b> | -                | <b>12,177,953</b>    | -              |
| A                | <b>Revenue - Resale-Realized</b>                       | -                 | -                | -                    | -              |
| A                | <b>Revenue - Resale-Risk Mgmt MTM</b>                  | -                 | -                | -                    | -              |
| A                | <b>Revenue - Resale-Risk Mgmt Activities</b>           | -                 | -                | -                    | -              |
|                  | <b>Revenue - Sales for Resale</b>                      | <b>12,177,953</b> | -                | <b>12,177,953</b>    | -              |
| 4470074          | Sale for Resale-Aff-Trmf Price                         | 0                 | 0                | 276,743,752          | 0              |
| 4540001          | Rent From Elect Property - Af                          | 860,015           | 717,359          | 0                    | 361,614        |
| B                | <b>Revenue - Other Ele-Affiliated</b>                  | <b>860,015</b>    | <b>717,359</b>   | <b>276,743,752</b>   | <b>361,614</b> |
| 4500000          | Forfeited Discounts                                    | 1,047,775         | 1,047,775        | 0                    | 0              |
| 4510001          | Misc Service Rev - Nonaffil                            | 99,713            | 99,046           | 0                    | 666            |
| 4540002          | Rent From Elect Property-NAC                           | 1,826,112         | 1,525            | 1,806,362            | 18,225         |
| 4540005          | Rent from Elec Prop-Pole Attch                         | 3,535,830         | 3,530,034        | 0                    | 5,796          |
| 4560007          | Oth Elect Rev - DSM Program                            | 333,334           | 333,334          | 0                    | 0              |
| 5010040          | Gas Procuremnt Sales Net                               | (2,800)           | 0                | (2,800)              | 0              |
|                  | <b>Revenue - Other Ele-NonAffiliated</b>               | <b>6,839,964</b>  | <b>5,011,715</b> | <b>1,803,562</b>     | <b>24,687</b>  |
|                  | <b>Revenue - Gas</b>                                   | -                 | -                | -                    | -              |
| 4118002          | Comp. Allow Gains Title IV SO2                         | 16                | 16               | 0                    | 0              |
|                  | <b>Gain/(Loss) on Allowances</b>                       | <b>16</b>         | <b>16</b>        | -                    | -              |
| A                | <b>Revenue - Other Ele-NonAffiliated</b>               | <b>6,839,980</b>  | <b>5,011,731</b> | <b>1,803,562</b>     | <b>24,687</b>  |
|                  | <b>Revenue - Other Opr Electric</b>                    | <b>7,699,995</b>  | <b>5,729,089</b> | <b>278,547,314</b>   | <b>386,301</b> |
| D                | <b>Revenue Merchandising &amp; Contract Work</b>       | -                 | -                | -                    | -              |
| C                | <b>Revenues Non-Utility Operations - Affiliated</b>    | -                 | -                | -                    | -              |
| 4170004          | Rev from Non-Util Oper NonAfil                         | 242,594           | 242,594          | 0                    | 0              |
| D                | <b>Revenues Non-Utility Operations - NonAffiliated</b> | <b>242,594</b>    | <b>242,594</b>   | -                    | -              |
|                  | <b>Revenues from Non-Utility Operations</b>            | <b>242,594</b>    | <b>242,594</b>   | -                    | -              |
| C                | <b>Non-Operating Rental Income - Affiliated</b>        | -                 | -                | -                    | -              |
| 4180001          | Non-Operatng Rental Income                             | 1,025             | 1,025            | 0                    | 0              |
| 4180005          | Non-Operatng Rntal Inc-Depr                            | (5,002)           | 0                | 0                    | (5,002)        |
| D                | <b>Non-Operating Rental Income - NonAffiliated</b>     | <b>(3,977)</b>    | <b>1,025</b>     | -                    | <b>(5,002)</b> |
|                  | <b>Non-Operating Rental Income</b>                     | <b>(3,977)</b>    | <b>1,025</b>     | -                    | <b>(5,002)</b> |
| 4210001          | Misc Non-Operating Inc-Assoc                           | 36                | 22               | 0                    | 13             |



American Electric Power

|                      |                      | INCOME STATEMENT                                    |                    | Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
|----------------------|----------------------|---|--------------------|------------------------------|---|--|---|
| IS8016               |                      |   |                    | IS8016                       | 110   | 117                                    | 180   |
| YTD Sep 2023         |                      |   |                    | Actual                       | Actual                                      | Actual                                 | Actual                                      |
| 10/06/2023 23:47     |                      |   |                    |                              |   |  |   |
| Layout: IS8016       |                      |   |                    |                              |   |  |   |
| 17A V2099-01-01      | Account: GL_ACCT_SEC | Business Units: SEGMENT_CONS                        | YTD Sep 2023       | YTD Sep 2023                 | YTD Sep 2023                                | YTD Sep 2023                           | YTD Sep 2023                                |
| C                    |                      | <b>Non-Operating Misc Income -Affiliated</b>        | <b>36</b>          | <b>22</b>                    | -   |  | <b>13</b>                                   |
| 4210002              |                      | Misc Non-Op Inc-NonAsc-Rents                        | 1,553              | 548                          | 684   |  | 321   |
| 4210007              |                      | Misc Non-Op Inc - NonAsc - Oth                      | 17,831             | 676                          | 17,155                                      |  | 0   |
| D                    |                      | <b>Non-Operating Misc Income - NonAffiliated</b>    | <b>19,384</b>      | <b>1,225</b>                 | <b>17,839</b>                               |  | <b>321</b>                                  |
|                      |                      | <b>Non-Operating Misc Income</b>                    | <b>19,419</b>      | <b>1,247</b>                 | <b>17,839</b>                               |  | <b>334</b>                                  |
| 4540004              |                      | Rent From Elect Prop-ABD-Nonaf                      | 103,508            | 103,508                      | 0   |  | 0   |
| 4560015              |                      | Other Electric Revenues - ABD                       | 246,366            | 246,366                      | 0   |  | 0   |
| D                    |                      | <b>Associated Business Development Income</b>       | <b>349,875</b>     | <b>349,875</b>               | -   |  | -   |
|                      |                      | <b>Revenue - Other Opr - Other</b>                  | <b>607,911</b>     | <b>594,741</b>               | <b>17,839</b>                               |  | <b>(4,668)</b>                              |
| =(C)                 |                      | <i>Memo: Revenue-Oth Opr-Oth Aff</i>                | <i>36</i>          | <i>22</i>                    | <i>-</i>                                    |  | <i>13</i>                                   |
| =(D)                 |                      | <i>Memo: Revenue-Oth Opr-Oth Non</i>                | <i>607,875</i>     | <i>594,718</i>               | <i>17,839</i>                               |  | <i>(4,682)</i>                              |
|                      |                      | <b>Revenue - Other Operating</b>                    | <b>8,307,905</b>   | <b>6,323,830</b>             | <b>278,565,153</b>                          |  | <b>381,632</b>                              |
| 4491002              |                      | Prov Rate Refund-Nonaffiliated                      | (628,055)          | 0                            | 0   |  | (628,055)                                   |
| 4491003              |                      | Prov Rate Refund - Retail                           | 66,839             | 0                            | 0   |  | 66,839                                      |
| A                    |                      | <b>Provision for Rate Refund - NonAffiliated</b>    | <b>(561,216)</b>   | -                            | -   |  | <b>(561,216)</b>                            |
| 4491004              |                      | Prov Rate Refund - Affiliated                       | 1,928,108          | 0                            | 0   |  | 1,928,108                                   |
| B                    |                      | <b>Provision for Rate Refund - Affiliated</b>       | <b>1,928,108</b>   | -                            | -   |  | <b>1,928,108</b>                            |
|                      |                      | <b>Provision for Rate Refund</b>                    | <b>1,366,892</b>   | -                            | -   |  | <b>1,366,892</b>                            |
| A                    |                      | <b>Revenue - Power Sales</b>                        | -                  | -                            | -   |  | -   |
|                      |                      | <b>TOTAL OPERATING REVENUES</b>                     | <b>466,910,706</b> | <b>425,424,652</b>           | <b>252,853,997</b>                          |  | <b>118,364,285</b>                          |
| =(A)                 |                      | <i>Memo: G/T/D Revenue</i>                          | <i>455,590,357</i> | <i>424,112,552</i>           | <i>20,041,688</i>                           |  | <i>11,436,117</i>                           |
| =(B)                 |                      | <i>Memo: Other Affiliated Revenue</i>               | <i>10,712,438</i>  | <i>717,359</i>               | <i>232,794,470</i>                          |  | <i>106,932,837</i>                          |
| =(C)                 |                      | <i>Memo: Revenue-Oth Opr-Oth Aff</i>                | <i>36</i>          | <i>22</i>                    | <i>-</i>                                    |  | <i>13</i>                                   |
| =(D)                 |                      | <i>Memo: Revenue-Oth Opr-Oth Non</i>                | <i>607,875</i>     | <i>594,718</i>               | <i>17,839</i>                               |  | <i>(4,682)</i>                              |
|                      |                      | <b>Memo: Total Operating Revenues</b>               | <b>466,910,706</b> | <b>425,424,652</b>           | <b>252,853,997</b>                          |  | <b>118,364,285</b>                          |
| =(E)=(B)+(C)         |                      | <i>Memo: Affiliated Revenue</i>                     | <i>10,712,474</i>  | <i>717,381</i>               | <i>232,794,470</i>                          |  | <i>106,932,850</i>                          |
| =(F)=(D)+(A)         |                      | <i>Memo: Non-Affiliated Revenue</i>                 | <i>456,198,232</i> | <i>424,707,271</i>           | <i>20,059,527</i>                           |  | <i>11,431,435</i>                           |
|                      |                      | <b>Memo: Total Operating Revenues</b>               | <b>466,910,706</b> | <b>425,424,652</b>           | <b>252,853,997</b>                          |  | <b>118,364,285</b>                          |
| <b>FUEL EXPENSES</b> |                      |   |                    |                              |   |  |   |
| 5010000              |                      | Fuel  | 3,579,359          | 0                            | 3,579,359                                   |  | 0   |
| 5010001              |                      | Fuel Consumed                                       | 51,392,197         | 0                            | 51,392,197                                  |  | 0   |
| 5010003              |                      | Fuel - Procure Unload & Handle                      | 1,873,838          | 0                            | 1,873,838                                   |  | 0   |
| 5010013              |                      | Fuel Survey Activity                                | 828,310            | 0                            | 828,310                                     |  | 0   |
| 5010019              |                      | Fuel Oil Consumed                                   | 2,585,696          | 0                            | 2,585,696                                   |  | 0   |
| 5010020              |                      | Nat Gas Consumed Steam                              | 18,069,459         | 0                            | 18,069,459                                  |  | 0   |
| 5010021              |                      | Transp Gas Consumed Steam                           | 134,459            | 0                            | 134,459                                     |  | 0   |
| 5010027              |                      | Gypsum handling/disposal costs                      | 688,492            | 0                            | 688,492                                     |  | 0   |
| 5010028              |                      | Gypsum Sales Proceeds                               | (805,901)          | 0                            | (805,901)                                   |  | 0   |
| 5010034              |                      | Gas Transp Res Fees-Steam                           | 4,559,172          | 0                            | 4,559,172                                   |  | 0   |
|                      |                      | <b>Fuel Expense Total</b>                           | <b>82,905,081</b>  | -                            | <b>82,905,081</b>                           |  | -   |
| 5010005              |                      | Fuel - Deferred                                     | 16,950,280         | 0                            | 16,950,280                                  |  | 0   |
|                      |                      | <b>Deferred Fuel Expense</b>                        | <b>16,950,280</b>  | -                            | <b>16,950,280</b>                           |  | -   |
|                      |                      | <b>Over Under Fuel Expense</b>                      | -                  | -                            | -   |  | -   |
|                      |                      | <b>Fuel for Electric Generation</b>                 | <b>99,855,360</b>  | -                            | <b>99,855,360</b>                           |  | -   |
|                      |                      | <b>Fuel from Affiliates for Electric Generation</b> | -                  | -                            | -   |  | -   |
| 5090000              |                      | Allow Consum Title IV SO2                           | 24,377             | 0                            | 24,377                                      |  | 0   |
| 5090009              |                      | Allow Consumpt CSAPR SO2                            | 152                | 0                            | 152   |  | 0   |
|                      |                      | <b>Allowances - Consumption</b>                     | <b>24,529</b>      | -                            | <b>24,529</b>                               |  | -   |
| 5020002              |                      | Urea Expense  | 1,180,113          | 0                            | 1,180,113                                   |  | 0   |

American Electric Power

|                           |   | Kentucky Power Int Consol    |                    | Kentucky Power Company - Distribution | Kentucky Power Company - Generation | Kentucky Power Company - Transmission |
|---------------------------|---|------------------------------|--------------------|---------------------------------------|-------------------------------------|---------------------------------------|
|                           |   | IS8016 Actual                | IS8016 Actual      | 110 Actual                            | 117 Actual                          | 180 Actual                            |
| IS8016                    |   | INCOME STATEMENT             |                    |                                       |                                     |                                       |
| YTD Sep 2023              |   |                              |                    |                                       |                                     |                                       |
| 10/06/2023 23:47          |   |                              |                    |                                       |                                     |                                       |
| Layout: IS8016            |   |                              |                    |                                       |                                     |                                       |
| 17A V2099-01-01           | Account: GL_ACCT_SEC                                    | Business Units: SEGMENT_CONS | YTD Sep 2023       | YTD Sep 2023                          | YTD Sep 2023                        | YTD Sep 2023                          |
| 5020003                   | Trona Expense   |                              | 3,961              | 0                                     | 3,961                               | 0                                     |
| 5020004                   | Lime-Related Expenses                                   |                              | 1,830,355          | 0                                     | 1,830,355                           | 0                                     |
| 5020005                   | Polymer expense   |                              | 214,486            | 0                                     | 214,486                             | 0                                     |
| 5020020                   | Misc Consumable Exp                                     |                              | (2)                | 0                                     | (2)                                 | 0                                     |
|                           | <b>Emissions Control - Chemicals</b>                    |                              | <b>3,228,913</b>   | -                                     | <b>3,228,913</b>                    | -                                     |
|                           | <b>Total Fuel for Electric Generation</b>               |                              | <b>103,108,802</b> | -                                     | <b>103,108,802</b>                  | -                                     |
|                           | <i>Memo: NonAff Fuel/Allow/Emissions</i>                |                              | <i>103,108,802</i> | -                                     | <i>103,108,802</i>                  | -                                     |
| 5550004                   | Purchased Power-Pool Capacity                           |                              | 1,434,389          | 0                                     | 1,434,389                           | 0                                     |
| 5550027                   | Purch Pwr-Non-Fuel Portion-Aff                          |                              | 307,312            | 0                                     | 307,312                             | 0                                     |
| 5550029                   | Purch Power-Assoc-Trnsfr Price                          |                              | 0                  | 276,743,752                           | 0                                   | 0                                     |
|                           | <b>Purchased Electricity from AEP - Affiliates</b>      |                              | <b>1,741,701</b>   | <b>276,743,752</b>                    | <b>1,741,701</b>                    | -                                     |
| 5550001                   | Purch Pwr-NonTrading-Nonassoc                           |                              | 61,545,179         | 0                                     | 61,545,179                          | 0                                     |
| 5550039                   | PJM Inadvertent Mtr Res-OSS                             |                              | 2,890              | 0                                     | 2,890                               | 0                                     |
| 5550040                   | PJM Inadvertent Mtr Res-LSE                             |                              | 10,160             | 0                                     | 10,160                              | 0                                     |
| 5550074                   | PJM Reactive-Charge                                     |                              | 1,915,247          | 0                                     | 1,915,247                           | 0                                     |
| 5550075                   | PJM Reactive-Credit                                     |                              | (1,076,157)        | 0                                     | (1,076,157)                         | 0                                     |
| 5550076                   | PJM Black Start-Charge                                  |                              | 648,404            | 0                                     | 648,404                             | 0                                     |
| 5550078                   | PJM Regulation-Charge                                   |                              | 433,234            | 0                                     | 433,234                             | 0                                     |
| 5550079                   | PJM Regulation-Credit                                   |                              | (15,453)           | 0                                     | (15,453)                            | 0                                     |
| 5550083                   | PJM Spinning Reserve-Charge                             |                              | 186,158            | 0                                     | 186,158                             | 0                                     |
| 5550084                   | PJM Spinning Reserve-Credit                             |                              | 41,949             | 0                                     | 41,949                              | 0                                     |
| 5550123                   | PJM OpRes-LSE-Charge                                    |                              | 778,243            | 0                                     | 743,071                             | 35,172                                |
| 5550124                   | PJM Implicit Congestion-LSE                             |                              | 5,669,452          | 0                                     | 5,669,452                           | 0                                     |
| 5550132                   | PJM FTR Revenue-LSE                                     |                              | (4,840,376)        | 0                                     | (4,840,376)                         | 0                                     |
| 5550137                   | PJM OpRes-LSE-Credit                                    |                              | (164,862)          | 0                                     | (164,862)                           | 0                                     |
| 5550153                   | PurchPower-Rockport Def-NonAff                          |                              | 6,438,250          | 0                                     | 6,438,250                           | 0                                     |
| 5550326                   | PJM Transm Loss Charges - LSE                           |                              | 4,455,419          | 0                                     | 4,455,419                           | 0                                     |
| 5550327                   | PJM Transm Loss Credits-LSE                             |                              | (1,447,457)        | 0                                     | (1,447,457)                         | 0                                     |
| 5550328                   | PJM FC Penalty Credit                                   |                              | (11,220)           | 0                                     | (11,220)                            | 0                                     |
|                           | <b>Purchased Electricity for Resale - NonAffiliated</b> |                              | <b>74,569,061</b>  | -                                     | <b>74,533,889</b>                   | <b>35,172</b>                         |
|                           | <b>Purchased Gas for Resale - Affiliated</b>            |                              | -                  | -                                     | -                                   | -                                     |
|                           | <b>Purchased Gas for Resale - NonAffiliated</b>         |                              | -                  | -                                     | -                                   | -                                     |
|                           | <b>Total Purchased Power</b>                            |                              | <b>76,310,762</b>  | <b>276,743,752</b>                    | <b>76,275,590</b>                   | <b>35,172</b>                         |
|                           | <b>GROSS MARGIN</b>                                     |                              | <b>287,491,142</b> | <b>148,680,900</b>                    | <b>73,469,604</b>                   | <b>118,329,113</b>                    |
| <b>OPERATING EXPENSES</b> |   |                              |                    |                                       |                                     |                                       |
| 5000000                   | Oper Supervision & Engineering                          |                              | 3,950,345          | 9,943                                 | 3,939,261                           | 1,141                                 |
| 5020000                   | Steam Expenses  |                              | 1,344,655          | 0                                     | 1,344,655                           | 0                                     |
| 5050000                   | Electric Expenses                                       |                              | 26,006             | 0                                     | 26,006                              | 0                                     |
| 5060000                   | Misc Steam Power Expenses                               |                              | 4,266,470          | (42,817)                              | 4,301,001                           | 8,286                                 |
| 5060002                   | Misc Steam Power Exp-Assoc                              |                              | 34,298             | 0                                     | 34,298                              | 0                                     |
| 5060011                   | BSRR O/U Recovery-Oper Costs                            |                              | 734                | 0                                     | 734                                 | 0                                     |
|                           | <b>Steam Generation Op Exp</b>                          |                              | <b>9,622,509</b>   | <b>(32,874)</b>                       | <b>9,645,956</b>                    | <b>9,427</b>                          |
|                           | <b>Nuclear Generation Op Exp</b>                        |                              | -                  | -                                     | -                                   | -                                     |
|                           | <b>Hydro Generation Op Exp</b>                          |                              | -                  | -                                     | -                                   | -                                     |
| 5560000                   | Sys Control & Load Dispatching                          |                              | 28,482             | 0                                     | 28,482                              | 0                                     |
| 5570000                   | Other Expenses  |                              | 591,862            | 0                                     | 591,862                             | 0                                     |
| 5757000                   | PJM Admin-MAM&SC- OSS                                   |                              | 83,464             | 0                                     | 83,464                              | 0                                     |
| 5757001                   | PJM Admin-MAM&SC- Internal                              |                              | 780,543            | 0                                     | 780,543                             | 0                                     |
|                           | <b>Other Generation Op Exp</b>                          |                              | <b>1,484,351</b>   | -                                     | <b>1,484,351</b>                    | -                                     |
| 5600000                   | Oper Supervision & Engineering                          |                              | 2,399,453          | 70,794                                | 31,680                              | 2,296,979                             |

American Electric Power

**INCOME STATEMENT**

IS8016  
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|                              |   |  |   |
|------------------------------|---|--|---|
| Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
| IS8016<br>Actual             | 110<br>Actual                               | 117<br>Actual                          | 180<br>Actual                               |

| Layout: IS8016  |   | YTD Sep 2023      | YTD Sep 2023      | YTD Sep 2023      | YTD Sep 2023     |
|-----------------|---|-------------------|-------------------|-------------------|------------------|
| 17A V2099-01-01 | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Sep 2023      | YTD Sep 2023      | YTD Sep 2023      | YTD Sep 2023     |
| 5612000         | Load Dispatch-Mntr&Op TransSys                    | 254,810           | 1,854             | 280               | 252,675          |
| 5614000         | PJM Admin-SSC&DS-OSS                              | 62,073            | 0                 | 62,073            | 0                |
| 5614001         | PJM Admin-SSC&DS-Internal                         | 890,291           | 0                 | 890,291           | 0                |
| 5614007         | RTO Admin Default LSE.                            | (2,488)           | 0                 | (2,488)           | 0                |
| 5614008         | PJM Admin Defaults OSS                            | 1,245             | 0                 | 1,245             | 0                |
| 5614009         | GreenHat Settlement                               | 75,864            | 0                 | 75,864            | 0                |
| 5615000         | Reliability,Plng&Stds Develop                     | 51,945            | 1,265             | 191               | 50,488           |
| 5616000         | Transmission Service Studies                      | (1)               | 0                 | (1)               | 0                |
| 5618000         | PJM Admin-RP&SDS-OSS                              | 20,281            | 0                 | 20,281            | 0                |
| 5618001         | PJM Admin-RP&SDS- Internal                        | 282,848           | 0                 | 282,848           | 0                |
| 5620001         | Station Expenses - Nonassoc                       | 194,063           | 6                 | 8                 | 194,050          |
| 5630000         | Overhead Line Expenses                            | 19,562            | 8                 | 8                 | 19,546           |
| 5640000         | Underground Line Expenses                         | 12,130            | 0                 | 0                 | 12,130           |
| 5650002         | Transmsn Elec by Others-NAC                       | 70,299            | 0                 | 70,299            | 0                |
| 5650007         | Tran Elec by Oth-Aff-Trm Price                    | 0                 | 52,769,518        | 0                 | 0                |
| 5650012         | PJM Trans Enhancement Charge                      | 1,317,097         | 0                 | 1,317,097         | 0                |
| 5650015         | PJM TO Serv Exp - Aff                             | (35,862)          | 0                 | (35,862)          | 0                |
| 5650016         | PJM NITS Expense - Affiliated                     | 52,520,585        | 0                 | 52,520,585        | 0                |
| 5650019         | Affil PJM Trans Enhncement Exp                    | 4,073,721         | 0                 | 4,073,721         | 0                |
| 5650020         | PROVISION RTO Affl Expense                        | 34,916            | 0                 | 34,916            | 0                |
| 5650021         | PJM NITS Expense - Non-Affilia                    | 517,711           | 0                 | 517,711           | 0                |
| 5650023         | Amort of PROVISION RTO Expense                    | 966,876           | 0                 | 966,876           | 0                |
| 5660000         | Misc Transmission Expenses                        | 626,348           | (37,201)          | 4,716             | 658,833          |
| 5660009         | PJM OATT LSE Over-Under Adjust                    | (20,462,230)      | 0                 | (20,462,230)      | 0                |
| 5660011         | Misc Transm Exp - Affiliate                       | 2,971             | 0                 | 0                 | 2,971            |
| 5670002         | Rents - Associated                                | 0                 | 0                 | 0                 | 218,958          |
|                 | <b>Transmission Op Exp</b>                        | <b>43,894,509</b> | <b>52,806,244</b> | <b>40,370,110</b> | <b>3,706,630</b> |
| 5800000         | Oper Supervision & Engineering                    | 660,334           | 655,020           | 675               | 4,640            |
| 5810000         | Load Dispatching                                  | 1,401             | 1,392             | 5                 | 4                |
| 5820000         | Station Expenses                                  | 230,662           | 226,648           | (5)               | 4,019            |
| 5830000         | Overhead Line Expenses                            | 333,588           | 333,526           | 1                 | 61               |
| 5840000         | Underground Line Expenses                         | 133,292           | 132,326           | 0                 | 966              |
| 5850000         | Street Lighting & Signal Sys E                    | 52,748            | 52,748            | 0                 | 0                |
| 5860000         | Meter Expenses                                    | 938,820           | 938,163           | (3)               | 659              |
| 5870000         | Customer Installations Exp                        | 170,272           | 170,028           | 0                 | 244              |
| 5880000         | Miscellaneous Distribution Exp                    | 2,688,700         | 2,671,497         | 3,164             | 14,039           |
| 5890001         | Rents - Nonassociated                             | 449,476           | 449,476           | 0                 | 0                |
| 5890002         | Rents - Associated                                | 16,721            | 16,721            | 0                 | 0                |
|                 | <b>Distribution Op Exp</b>                        | <b>5,676,014</b>  | <b>5,647,544</b>  | <b>3,838</b>      | <b>24,632</b>    |
| 9010000         | Supervision - Customer Accts                      | 12,633            | 12,402            | 119               | 112              |
| 9020000         | Meter Reading Expenses                            | 25,168            | 25,168            | 0                 | 0                |
| 9020002         | Meter Reading - Regular                           | 227,922           | 227,922           | 0                 | 0                |
| 9020003         | Meter Reading - Large Power                       | 36,276            | 36,276            | 0                 | 0                |
| 9030000         | Cust Records & Collection Exp                     | 235,876           | 233,614           | 23                | 2,239            |
| 9030001         | Customer Orders & Inquiries                       | 2,272,537         | 2,272,537         | (3)               | 3                |
| 9030002         | Manual Billing                                    | 11,679            | 11,631            | 24                | 23               |
| 9030003         | Postage - Customer Bills                          | 450,440           | 450,440           | 0                 | 0                |
| 9030004         | Cashiering  | 44,078            | 44,078            | 0                 | 0                |
| 9030005         | Collection Agents Fees & Exp                      | 8,585             | 8,585             | 0                 | 0                |
| 9030006         | Credit & Oth Collection Activi                    | 432,906           | 432,906           | 0                 | 0                |
| 9030007         | Collectors  | 279,839           | 279,839           | 0                 | 0                |

American Electric Power

**INCOME STATEMENT**

IS8016  
YTD Sep 2023  
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|                              |   |  |   |
|------------------------------|---|--|---|
| Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
| IS8016                       | 110   | 117                                    | 180   |
| Actual                       | Actual                                      | Actual                                 | Actual                                      |

| Layout: IS8016  |   | YTD Sep 2023     | YTD Sep 2023     | YTD Sep 2023       | YTD Sep 2023     |
|-----------------|---|------------------|------------------|--------------------|------------------|
| 17A V2099-01-01 | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS |                  |                  |                    |                  |
| 9030009         | Data Processing                                   | 31,765           | 31,765           | 0                  | 0                |
| 9030014         | COVID-19 Credit Card Fees                         | 9                | 9                | 0                  | 0                |
| 9040000         | Uncollectible Accounts                            | 1,124,331        | 1,124,331        | 0                  | 0                |
| 9040007         | Uncoll Accts - Misc Receivable                    | (363,893)        | 7,311            | 139                | (371,343)        |
| 9050000         | Misc Customer Accounts Exp                        | 23,602           | 21,415           | 424                | 1,762            |
| 9070000         | Supervision - Customer Service                    | 12,977           | 12,847           | 36                 | 94               |
| 9080000         | Customer Assistance Expenses                      | 804,302          | 804,302          | 0                  | 0                |
| 9080009         | Cust Assistance Expense - DSM                     | 326,858          | 326,858          | 0                  | 0                |
| 9090000         | Information & Instruct Adverts                    | 85,427           | 38,845           | 23,987             | 22,595           |
| 9100000         | Misc Cust Svc&Informational Ex                    | 14,923           | 7,912            | 3,611              | 3,401            |
| 9100001         | Misc Cust Svc & Info Exp - RCS                    | 1                | 1                | 0                  | 0                |
|                 | <b>Customer Service and Information Op Exp</b>    | <b>6,098,240</b> | <b>6,410,993</b> | <b>28,362</b>      | <b>(341,114)</b> |
| 9120000         | Demonstrating & Selling Exp                       | 9,073            | 9,071            | 1                  | 1                |
| 9120001         | Demo & Selling Exp - Res                          | 13               | 11               | 1                  | 0                |
| 9120003         | Demo & Selling Exp - Area Dev                     | 92               | 92               | 0                  | 0                |
|                 | <b>Sales Expenses</b>                             | <b>9,177</b>     | <b>9,174</b>     | <b>2</b>           | <b>1</b>         |
|                 | <b>Memo: Insurance (9240 9250)</b>                | <b>(557,565)</b> | <b>972,634</b>   | <b>(1,722,884)</b> | <b>192,684</b>   |
| 9200000         | Administrative & Gen Salaries                     | 8,489,673        | 4,189,554        | 2,976,358          | 1,323,761        |
| 9210001         | Off Supl & Exp - Nonassociated                    | 490,787          | 332,314          | 95,504             | 62,969           |
| 9210003         | Office Supplies & Exp - Trnsf                     | 156              | 72               | 60                 | 25               |
| 9210004         | Office Utilities                                  | 127              | 44               | 58                 | 26               |
| 9210005         | Cellular Phones and Pagers                        | 10               | 10               | 0                  | 0                |
| 9210006         | O&M Reconciliation                                | 13               | 4                | 6                  | 3                |
| 9210020         | EMP RECOG - Over 100 Dollars                      | 6                | 5                | 2                  | 0                |
| 9210021         | EMP TRAVEL - Airfare                              | 158              | 65               | 75                 | 18               |
| 9210022         | MEALS & ENT-100 Pct DEDUCTIBLE                    | 1,771            | 1,656            | 101                | 14               |
| 9210023         | EMP TRAVEL-MILEAGE                                | 136              | 60               | 58                 | 19               |
| 9210024         | EMP TRAVEL-PARKING                                | 25               | 10               | 11                 | 4                |
| 9210025         | MEALS & ENT-50 Pct DEDUCTIBLE                     | 80               | 21               | 49                 | 10               |
| 9210026         | EMP TRAVEL-CAR RENTAL                             | 70               | 28               | 30                 | 12               |
| 9210027         | EMP TRAVEL-TAXI AND SHUTTLE                       | 15               | 8                | 5                  | 1                |
| 9210028         | EMP TRAVEL-HOTEL & LODGING                        | 859              | 660              | 154                | 45               |
| 9210030         | EMP TRAVEL-OTHER                                  | 218              | 145              | 68                 | 4                |
| 9210031         | SAFETY EQUIPMENT AND SUPPLIES                     | 159              | 6                | 153                | 0                |
| 9210032         | FUEL  | 11               | 2                | 1                  | 8                |
| 9210033         | FOOD SERVICE-CATERING                             | 42               | 14               | 21                 | 7                |
| 9210034         | In-House Training & Seminars                      | 27               | 18               | 8                  | 1                |
| 9210035         | RECRUITING AND SCREENING                          | 6                | 2                | 3                  | 1                |
| 9210036         | SAFETY TRAINING                                   | 42               | 0                | 42                 | 0                |
| 9210037         | OEM/TECHNICAL TRAINING                            | 42               | 14               | 18                 | 9                |
| 9210040         | DUES-BUSINESS/PROFESSIONAL                        | 26               | 11               | 12                 | 3                |
| 9220000         | Administrative Exp Trnsf - Cr                     | (100,191)        | (100,191)        | 0                  | 0                |
| 9220001         | Admin Exp Trnsf to Cnstrction                     | (401,486)        | (401,486)        | 0                  | 0                |
| 9220002         | Admin Exp Trnsf Const-Mngerial                    | 0                | 0                | 0                  | 0                |
| 9220004         | Admin Exp Trnsf to ABD                            | (3,246)          | (3,246)          | 0                  | 0                |
| 9220005         | Overhead Loadings                                 | (422,352)        | (224,083)        | (144,350)          | (53,919)         |
| 9230001         | Outside Svcs Empl - Nonassoc                      | 1,867,970        | 703,824          | 904,210            | 259,936          |
| 9230003         | AEPSC Billed to Client Co                         | (353,600)        | (124,480)        | (141,346)          | (87,774)         |
| 9230023         | SRV-TEMPORARY AGENCY LABOR                        | 806              | 0                | 0                  | 806              |
| 9230034         | SRV-SOFTWARE LICENSING                            | 20               | 0                | 0                  | 20               |
| 9240000         | Property Insurance                                | 922,920          | 233,161          | 539,311            | 150,448          |

American Electric Power

|                  |   | INCOME STATEMENT  |                  |                      |                  |
|------------------|---|-------------------|------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power    | Kentucky Power   | Kentucky Power       | Kentucky Power   |
| YTD Sep 2023     |   | Int Consol        | Company -        | Company - Generation | Company -        |
| 10/06/2023 23:47 |   | IS8016            | Distribution     | 117                  | 180              |
|                  |   | Actual            | Actual           | Actual               | Actual           |
| Layout: IS8016   |   |                   |                  |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Sep 2023      | YTD Sep 2023     | YTD Sep 2023         | YTD Sep 2023     |
| 9250000          | Injuries and Damages                              | (1,456,007)       | 865,235          | (2,376,560)          | 55,318           |
| 9250001          | Safety Dinners and Awards                         | 1,064             | 1,064            | 0                    | 0                |
| 9250002          | Emp Accident Prvntion-Adm Exp                     | 80                | 26               | 32                   | 21               |
| 9250006          | Wrkrs Cmpnstrn Pre&Sf Ins Prv                     | 232,934           | 179,532          | 65,670               | (12,268)         |
| 9250007          | Prsnal Injries&Prop Dmage-Pub                     | 1,496             | 0                | 1,496                | 0                |
| 9250010          | Frg Ben Loading - Workers Comp                    | (260,052)         | (306,384)        | 47,167               | (835)            |
| 9260000          | Employee Pensions & Benefits                      | 2,925             | 1,935            | 810                  | 180              |
| 9260001          | Edit & Print Empl Pub-Salaries                    | 33                | 11               | 15                   | 6                |
| 9260002          | Pension & Group Ins Admin                         | 24,082            | 11,059           | 12,648               | 374              |
| 9260003          | Pension Plan                                      | 1,454,988         | 980,904          | 463,508              | 10,577           |
| 9260004          | Group Life Insurance Premiums                     | 109,353           | 71,462           | 37,377               | 514              |
| 9260005          | Group Medical Ins Premiums                        | 3,662,158         | 2,497,296        | 1,142,276            | 22,586           |
| 9260007          | Group L-T Disability Ins Prem                     | 281,860           | 102,827          | 178,681              | 352              |
| 9260009          | Group Dental Insurance Prem                       | 141,450           | 96,463           | 43,882               | 1,105            |
| 9260010          | Training Administration Exp                       | 8,586             | 5,412            | 2,987                | 187              |
| 9260012          | Employee Activities                               | 6,794             | 5,172            | 1,374                | 249              |
| 9260021          | Postretirement Benefits - OPEB                    | 76,089            | 42,037           | 33,119               | 932              |
| 9260027          | Savings Plan Contributions                        | 1,369,652         | 917,819          | 441,971              | 9,863            |
| 9260036          | Deferred Compensation                             | 37                | 22               | 15                   | 0                |
| 9260037          | Supplemental Pension                              | 1,457             | 1,418            | 39                   | 0                |
| 9260050          | Frg Ben Loading - Pension                         | (776,908)         | (672,345)        | (94,841)             | (9,722)          |
| 9260051          | Frg Ben Loading - Grp Ins                         | (1,937,470)       | (1,695,389)      | (219,020)            | (23,061)         |
| 9260052          | Frg Ben Loading - Savings                         | (606,791)         | (524,507)        | (73,267)             | (9,017)          |
| 9260053          | Frg Ben Loading - OPEB                            | (101,416)         | (90,331)         | (10,157)             | (928)            |
| 9260055          | IntercoFringeOffset- Don't Use                    | (409,854)         | (408,125)        | (1,729)              | 0                |
| 9260058          | Frg Ben Loading - Accrual                         | (173,041)         | (147,020)        | (23,244)             | (2,777)          |
| 9260060          | Amort-Post Retirement Benefit                     | 162,465           | 97,186           | 53,405               | 11,874           |
| 9270000          | Franchise Requirements                            | 105,318           | 105,318          | 0                    | 0                |
| 9280000          | Regulatory Commission Exp                         | 4,466             | 2,004            | 1,276                | 1,186            |
| 9280001          | Regulatory Commission Exp-Adm                     | (5)               | (1)              | (2)                  | (1)              |
| 9280002          | Regulatory Commission Exp-Case                    | 1,966,182         | 611,974          | 582,252              | 771,956          |
| 9280005          | Reg Com Exp-FERC Trans Cases                      | 12,355            | 573              | 1,097                | 10,686           |
| 9280006          | State Publ Serv CommissionFees                    | 714,668           | 699,443          | 15,225               | 0                |
| 9301000          | General Advertising Expenses                      | 39,491            | 825              | 19,891               | 18,776           |
| 9301001          | Newspaper Advertising Space                       | 2,001             | 913              | 564                  | 524              |
| 9301003          | TV Station Advertising Time                       | 15,075            | 6,855            | 4,204                | 4,017            |
| 9301010          | Publicity   | 256               | 88               | 117                  | 52               |
| 9301012          | Public Opinion Surveys                            | 6,319             | 6,314            | 3                    | 1                |
| 9301014          | Video Communications                              | 50                | 17               | 23                   | 10               |
| 9301015          | Other Corporate Comm Exp                          | 3,983             | 3,955            | 20                   | 7                |
| 9302000          | Misc General Expenses                             | 168,057           | 82,866           | 28,845               | 56,346           |
| 9302003          | Corporate & Fiscal Expenses                       | 32,024            | 21,320           | 8,903                | 1,801            |
| 9302004          | Research, Develop&Demonstr Exp                    | 2,935             | 981              | 1,315                | 639              |
| 9310001          | Rents - Real Property                             | 4,900             | 4,900            | 0                    | 0                |
| 9310002          | Rents - Personal Property                         | 15,217            | 6,610            | 7,888                | 720              |
|                  | <b>Administration &amp; General</b>               | <b>15,404,554</b> | <b>8,195,954</b> | <b>4,629,894</b>     | <b>2,578,706</b> |
| 4111005          | Accretion Expense                                 | 709,523           | 9,602            | 699,921              | 0                |
|                  | <b>Accretion</b>                                  | <b>709,523</b>    | <b>9,602</b>     | <b>699,921</b>       | <b>-</b>         |
| 4116000          | Gain From Disposition of Plant                    | (9,576)           | (9,576)          | 0                    | 0                |
|                  | <b>Loss/(Gain) on Utility Plant</b>               | <b>(9,576)</b>    | <b>(9,576)</b>   | <b>0</b>             | <b>-</b>         |
| 9302006          | Assoc Bus Dev - Materials Sold                    | (21,075)          | (21,075)         | 0                    | 0                |

American Electric Power

|                  |   | INCOME STATEMENT  |                   |                      |                  |
|------------------|---|-------------------|-------------------|----------------------|------------------|
| IS8016           |   | Kentucky Power    | Kentucky Power    | Kentucky Power       | Kentucky Power   |
| YTD Sep 2023     |   | Int Consol        | Company -         | Company - Generation | Company -        |
| 10/06/2023 23:47 |   | IS8016            | Distribution      | 117                  | 180              |
|                  |   | Actual            | Actual            | Actual               | Actual           |
| Layout: IS8016   |   |                   |                   |                      |                  |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Sep 2023      | YTD Sep 2023      | YTD Sep 2023         | YTD Sep 2023     |
| 9302007          | Assoc Business Development Exp                    | 163,531           | 135,232           | 317                  | 27,982           |
|                  | <b>Associated Business Development Expenses</b>   | <b>142,456</b>    | <b>114,157</b>    | <b>317</b>           | <b>27,982</b>    |
|                  | Gain on Disposition of Property                   | -                 | -                 | -                    | -                |
|                  | Loss on Disposition of Property                   | -                 | -                 | -                    | -                |
|                  | Loss(Gain) of Sale of Property                    | -                 | -                 | -                    | -                |
| 4265009          | Factored Cust A/R Exp - Affil                     | 236,711           | 236,711           | 0                    | 0                |
| 4265010          | Fact Cust A/R-Bad Debts-Affil                     | 331,396           | 331,396           | 0                    | 0                |
|                  | <b>Opr Exp and Factored A/R</b>                   | <b>568,107</b>    | <b>568,107</b>    | -                    | -                |
|                  | <b>Water Heaters</b>                              | -                 | -                 | -                    | -                |
| 4040007          | Cloud Implement - Amort Plant                     | 176,297           | 122,417           | 37,910               | 15,970           |
| 4171009          | Office Supplies & Expense                         | 179               | 179               | 0                    | 0                |
| 4265004          | Social & Service Club Dues                        | 36,951            | 12,368            | 20,592               | 3,991            |
| 4265007          | Regulatory Expenses                               | 2,154             | 972               | 608                  | 574              |
|                  | <b>Expense of Non-Utility Operation</b>           | <b>215,581</b>    | <b>135,936</b>    | <b>59,110</b>        | <b>20,535</b>    |
| 4210009          | Misc Non-Op Exp - NonAssoc                        | 430               | 153               | 171                  | 105              |
|                  | <b>Misc NonOp Expenses - NonAssoc</b>             | <b>430</b>        | <b>153</b>        | <b>171</b>           | <b>105</b>       |
| 4261000          | Donations   | 742,216           | 720,969           | 12,386               | 8,861            |
|                  | <b>Donation Contributions</b>                     | <b>742,216</b>    | <b>720,969</b>    | <b>12,386</b>        | <b>8,861</b>     |
| 4263001          | Penalties   | 7,577             | 151               | 6,688                | 738              |
|                  | <b>Provision for Penalties</b>                    | <b>7,577</b>      | <b>151</b>        | <b>6,688</b>         | <b>738</b>       |
| 4264000          | Civic and Political Activity                      | 121,773           | 67,336            | 26,388               | 28,048           |
| 4264001          | Non-deduct Lobbying per IRS                       | 26,207            | 15,565            | 7,385                | 3,256            |
|                  | <b>Civic &amp; Political Activities</b>           | <b>147,980</b>    | <b>82,902</b>     | <b>33,774</b>        | <b>31,305</b>    |
| 4265002          | Other Deductions - Nonassoc                       | 49,404            | 38,504            | 7,555                | 3,344            |
| 4265033          | Transition Costs                                  | 104               | 0                 | 104                  | 0                |
|                  | <b>Other Deductions</b>                           | <b>49,507</b>     | <b>38,504</b>     | <b>7,659</b>         | <b>3,344</b>     |
|                  | <b>Shutdown Coal Company Expenses</b>             | -                 | -                 | -                    | -                |
|                  | <b>All Other Operational Expenses</b>             | <b>1,731,399</b>  | <b>1,546,723</b>  | <b>119,787</b>       | <b>64,889</b>    |
|                  | <b>Operational Expenses</b>                       | <b>84,763,155</b> | <b>74,697,940</b> | <b>56,982,538</b>    | <b>6,071,152</b> |
| 5100000          | Maint Supv & Engineering                          | 1,259,445         | 0                 | 1,259,442            | 3                |
| 5110000          | Maintenance of Structures                         | 1,784,799         | 0                 | 1,784,799            | 0                |
| 5120000          | Maintenance of Boiler Plant                       | 7,846,515         | 0                 | 7,846,515            | 0                |
| 5120025          | Maint of Bir Plt Environmental                    | 69                | 0                 | 69                   | 0                |
| 5120034          | BSDR O/U Recovery - Maint Cost                    | (5,070)           | 0                 | (5,070)              | 0                |
| 5120037          | KY Steam Maint O/U                                | 174,048           | 0                 | 174,048              | 0                |
| 5130000          | Maintenance of Electric Plant                     | 1,798,360         | 0                 | 1,798,360            | 0                |
| 5140000          | Maintenance of Misc Steam Plt                     | 1,040,312         | 0                 | 1,040,312            | 0                |
|                  | <b>Steam Generation Maintenance</b>               | <b>13,898,479</b> | -                 | <b>13,898,475</b>    | <b>3</b>         |
|                  | <b>Nuclear Generation Maintenance</b>             | -                 | -                 | -                    | -                |
|                  | <b>Hydro Generation Maintenance</b>               | -                 | -                 | -                    | -                |
|                  | <b>Other Generation Maintenance</b>               | -                 | -                 | -                    | -                |
| 5680000          | Maint Supv & Engineering                          | 1,272             | 698               | 0                    | 574              |
| 5690000          | Maintenance of Structures                         | 2,652             | 0                 | 0                    | 2,652            |
| 5691000          | Maint of Computer Hardware                        | 8,237             | 77                | 68                   | 8,092            |
| 5692000          | Maint of Computer Software                        | 147,138           | 12,822            | 2,616                | 131,700          |
| 5693000          | Maint of Communication Equip                      | 8,739             | 0                 | 0                    | 8,739            |
| 5700000          | Maint of Station Equipment                        | 864,546           | 569               | 34                   | 863,944          |
| 5710000          | Maintenance of Overhead Lines                     | 3,878,854         | (57,982)          | 2                    | 3,936,835        |
| 5720000          | Maint of Underground Lines                        | 5,599             | 0                 | 0                    | 5,599            |
| 5730000          | Maint of Misc Trnsmssion Plt                      | 1,265             | 141               | 14                   | 1,110            |

American Electric Power

**INCOME STATEMENT**

IS8016  
 YTD Sep 2023  
 10/06/2023 23:47

|                              |   |  |   |
|------------------------------|---|--|---|
| Kentucky Power<br>Int Consol | Kentucky Power<br>Company -<br>Distribution | Kentucky Power<br>Company - Generation | Kentucky Power<br>Company -<br>Transmission |
| IS8016                       | 110   | 117                                    | 180   |
| Actual                       | Actual                                      | Actual                                 | Actual                                      |

| Layout: IS8016  |   | YTD Sep 2023       | YTD Sep 2023       | YTD Sep 2023      | YTD Sep 2023      |
|-----------------|---|--------------------|--------------------|-------------------|-------------------|
| 17A V2099-01-01 | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS | YTD Sep 2023       | YTD Sep 2023       | YTD Sep 2023      | YTD Sep 2023      |
|                 | <b>Transmission Maintenance</b>                   | <b>4,918,303</b>   | <b>(43,676)</b>    | <b>2,734</b>      | <b>4,959,245</b>  |
| 5900000         | Maint Supv & Engineering                          | 13,369             | 13,176             | 0                 | 193               |
| 5910000         | Maintenance of Structures                         | 420                | 397                | (0)               | 23                |
| 5920000         | Maint of Station Equipment                        | 609,714            | 557,601            | 64                | 52,049            |
| 5930000         | Maintenance of Overhead Lines                     | 27,329,425         | 27,328,795         | 109               | 520               |
| 5930001         | Tree and Brush Control                            | 304,480            | 304,480            | 0                 | 0                 |
| 5930010         | Storm Expense Amortization                        | 99,995             | 99,995             | 0                 | 0                 |
| 5940000         | Maint of Underground Lines                        | 31,814             | 31,815             | 0                 | (1)               |
| 5950000         | Maint of Lne Trmf,Rglators&Dvi                    | 28,009             | 28,011             | 0                 | (2)               |
| 5960000         | Maint of Strt Lghtng & Sgnal S                    | 15,912             | 15,912             | 0                 | 0                 |
| 5970000         | Maintenance of Meters                             | 28,176             | 28,176             | 0                 | 0                 |
| 5980000         | Maint of Misc Distribution Pit                    | 16,716             | 16,718             | 0                 | (1)               |
|                 | <b>Distribution Maintenance</b>                   | <b>28,478,029</b>  | <b>28,425,076</b>  | <b>172</b>        | <b>52,781</b>     |
| 9350000         | Maintenance of General Plant                      | 11,993             | 11,998             | (3)               | (2)               |
| 9350001         | Maint of Structures - Owned                       | 732,732            | 724,241            | 3,060             | 5,431             |
| 9350002         | Maint of Structures - Leased                      | 525                | 525                | (0)               | (0)               |
| 9350012         | Maint of Data Equipment                           | 4,281              | 3,023              | 1,258             | 0                 |
| 9350013         | Maint of Cmmncation Eq-Unall                      | 766,885            | 744,505            | 22,379            | 0                 |
| 9350015         | Maint of Office Furniture & Eq                    | 659,899            | 318,588            | 341,311           | 0                 |
| 9350019         | Maint of Gen Plant-SCADA Equ                      | 213                | 213                | 0                 | 0                 |
| 9350023         | Site Communications Services                      | 37                 | 27                 | 9                 | 0                 |
| 9350024         | Maint of DA-AMI Comm Equip                        | 4,359              | 4,170              | 65                | 124               |
|                 | <b>Administration &amp; General Maintenance</b>   | <b>2,180,923</b>   | <b>1,807,291</b>   | <b>368,079</b>    | <b>5,553</b>      |
|                 | <b>All Other Maintenance Expenses</b>             | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>          |
|                 | <b>Maintenance Expenses</b>                       | <b>49,475,733</b>  | <b>30,188,691</b>  | <b>14,269,460</b> | <b>5,017,582</b>  |
|                 | <b>Total Operational and Maintenance Expenses</b> | <b>134,238,888</b> | <b>104,886,631</b> | <b>71,251,998</b> | <b>11,088,734</b> |
| 4040001         | Amort. of Plant                                   | 7,322,544          | 3,510,321          | 2,729,759         | 1,082,464         |
| 4060001         | Amort of Pit Acq Adj                              | 28,962             | 0                  | 0                 | 28,962            |
|                 | <b>DDA Amortization</b>                           | <b>7,351,506</b>   | <b>3,510,321</b>   | <b>2,729,759</b>  | <b>1,111,426</b>  |
| 4073000         | Regulatory Debits                                 | 270,859            | 0                  | 270,859           | 0                 |
| 4073014         | Regulatory Debit - BSRD                           | 5,060,995          | 0                  | 5,060,995         | 0                 |
|                 | <b>DDA Regulatory Debits</b>                      | <b>5,331,855</b>   | <b>-</b>           | <b>5,331,855</b>  | <b>-</b>          |
|                 | <b>DDA Regulatory Credits</b>                     | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>          |
|                 | <b>Amortization</b>                               | <b>12,683,360</b>  | <b>3,510,321</b>   | <b>8,061,613</b>  | <b>1,111,426</b>  |
| 4030001         | Depreciation Exp                                  | 76,568,424         | 31,840,124         | 27,803,440        | 16,924,860        |
| 4030029         | Over/Undr Depr Exp Var Riders                     | 3,893,081          | 0                  | 3,893,081         | 0                 |
|                 | <b>DDA Depreciation</b>                           | <b>80,461,505</b>  | <b>31,840,124</b>  | <b>31,696,521</b> | <b>16,924,860</b> |
|                 | <b>DDA STP Nuclear Decommissioning</b>            | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>          |
| 4031001         | Depr - Asset Retirement Oblig                     | 356,602            | 14,397             | 342,204           | 0                 |
|                 | <b>DDA Asset Retirement Obligation</b>            | <b>356,602</b>     | <b>14,397</b>      | <b>342,204</b>    | <b>-</b>          |
|                 | <b>DDA Removal Costs</b>                          | <b>-</b>           | <b>-</b>           | <b>-</b>          | <b>-</b>          |
|                 | <b>Depreciation</b>                               | <b>80,818,107</b>  | <b>31,854,522</b>  | <b>32,038,725</b> | <b>16,924,860</b> |
|                 | <b>Depreciation and Amortization</b>              | <b>93,501,467</b>  | <b>35,364,843</b>  | <b>40,100,338</b> | <b>18,036,286</b> |
| 408100818       | State Franchise Taxes                             | (100)              | (100)              | 0                 | 0                 |
|                 | <b>Franchise Taxes</b>                            | <b>(100)</b>       | <b>(100)</b>       | <b>-</b>          | <b>-</b>          |
| 408100623       | State Gross Receipts Tax                          | 15,398             | 4                  | 15,394            | 0                 |
|                 | <b>Revenue-kWhr Taxes</b>                         | <b>15,398</b>      | <b>4</b>           | <b>15,394</b>     | <b>-</b>          |
| 4081002         | FICA  | 2,531,327          | 1,727,092          | 787,923           | 16,312            |
| 4081003         | Federal Unemployment Tax                          | 11,954             | 10,225             | 5,120             | (3,390)           |

American Electric Power

|  |   | INCOME STATEMENT          |                                       |                                     |                                       |
|--|---|---------------------------|---------------------------------------|-------------------------------------|---------------------------------------|
| IS8016                                   |   | Kentucky Power Int Consol | Kentucky Power Company - Distribution | Kentucky Power Company - Generation | Kentucky Power Company - Transmission |
| YTD Sep 2023                             |   | IS8016 Actual             | 110 Actual                            | 117 Actual                          | 180 Actual                            |
| 10/06/2023 23:47                         |   |                           |                                       |                                     |                                       |
| Layout: IS8016                           |   |                           |                                       |                                     |                                       |
| 17A V2099-01-01                          | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS             | YTD Sep 2023              | YTD Sep 2023                          | YTD Sep 2023                        | YTD Sep 2023                          |
| 4081007                                  | State Unemployment Tax  | 20,999                    | 6,922                                 | 13,984                              | 93                                    |
| 4081033                                  | Fringe Benefit Loading - FICA                                 | (1,113,327)               | (963,587)                             | (133,586)                           | (16,155)                              |
| 4081034                                  | Fringe Benefit Loading - FUT                                  | (6,908)                   | (5,729)                               | (1,066)                             | (113)                                 |
| 4081035                                  | Fringe Benefit Loading - SUT                                  | (7,131)                   | (3,626)                               | (3,324)                             | (181)                                 |
|  | <b>Payroll Taxes</b>  | <b>1,436,914</b>          | <b>771,297</b>                        | <b>669,050</b>                      | <b>(3,432)</b>                        |
| 408102021                                | State Business Occup Taxes                                    | (4,296)                   | 0                                     | (4,296)                             | 0                                     |
| 408102022                                | State Business Occup Taxes                                    | 13,571                    | 0                                     | 13,571                              | 0                                     |
| 408102023                                | State Business Occup Taxes                                    | 4,827,668                 | 0                                     | 4,827,668                           | 0                                     |
|  | <b>Capacity Taxes</b>   | <b>4,836,943</b>          | <b>-</b>                              | <b>4,836,943</b>                    | <b>-</b>                              |
| 408100519                                | Real Personal Property Taxes                                  | (1,800,059)               | (948,938)                             | (125,897)                           | (725,224)                             |
| 408100520                                | Real Personal Property Taxes                                  | (1,191,978)               | (705,431)                             | (31,981)                            | (454,566)                             |
| 408100521                                | Real Personal Property Taxes                                  | 2,725,523                 | 765,728                               | 1,546,665                           | 413,130                               |
| 408100522                                | Real Personal Property Taxes                                  | 14,009,923                | 7,244,804                             | 2,238,110                           | 4,527,009                             |
| 408102920                                | Real-Pers Prop Tax-Cap Leases                                 | (274,523)                 | (269,079)                             | (4,420)                             | (1,024)                               |
| 408102921                                | Real-Pers Prop Tax-Cap Leases                                 | (363,106)                 | (193,883)                             | (9,651)                             | (159,571)                             |
| 408102922                                | Real-Pers Prop Tax-Cap Leases                                 | 46,333                    | 44,695                                | 525                                 | 1,113                                 |
| 408102923                                | Real-Pers Prop Tax-Cap Leases                                 | 380,798                   | 357,560                               | 14,334                              | 8,904                                 |
| 408103622                                | Real Prop Tax-Cap Leases                                      | 9                         | 9                                     | 0                                   | 0                                     |
| 408103623                                | Real Prop Tax-Cap Leases                                      | 10,206                    | 10,206                                | 0                                   | 0                                     |
| 408200522                                | Real Personal Property Taxes                                  | 15,797                    | 80                                    | 14,952                              | 765                                   |
| 408200523                                | Real Personal Property Taxes                                  | 14,751                    | 0                                     | 14,751                              | 0                                     |
|  | <b>Property Taxes</b>   | <b>13,573,674</b>         | <b>6,305,750</b>                      | <b>3,657,388</b>                    | <b>3,610,536</b>                      |
|  | <b>Regulatory Fees</b>  | <b>-</b>                  | <b>-</b>                              | <b>-</b>                            | <b>-</b>                              |
| 408101422                                | Federal Excise Taxes  | 1,038                     | 0                                     | 1,038                               | 0                                     |
| 408101423                                | Federal Excise Taxes  | 1,975                     | 0                                     | 1,975                               | 0                                     |
|  | <b>Production Taxes</b>                                       | <b>3,012</b>              | <b>-</b>                              | <b>3,012</b>                        | <b>-</b>                              |
| 408101719                                | St Lic-Rgstrtn Tax-Fees                                       | 26                        | 26                                    | 0                                   | 0                                     |
| 408101722                                | St Lic-Rgstrtn Tax-Fees                                       | 20                        | 20                                    | 0                                   | 0                                     |
| 408101922                                | State Sales and Use Taxes                                     | 3,082                     | 3,082                                 | 0                                   | 0                                     |
| 408101923                                | State Sales and Use Taxes                                     | 331,527                   | (368,920)                             | 332,587                             | 367,860                               |
| 408102219                                | Municipal License Fees  | 145                       | 145                                   | 0                                   | 0                                     |
| 408102220                                | Municipal License Fees  | 200                       | 200                                   | 0                                   | 0                                     |
| 408102222                                | Municipal License Fees  | 175                       | 175                                   | 0                                   | 0                                     |
| 408102223                                | Municipal License Fees  | 45                        | 45                                    | 0                                   | 0                                     |
|  | <b>Miscellaneous Taxes</b>                                    | <b>335,220</b>            | <b>(365,227)</b>                      | <b>332,587</b>                      | <b>367,860</b>                        |
|  | <b>Other Non-Income Taxes</b>                                 | <b>338,232</b>            | <b>(365,227)</b>                      | <b>335,599</b>                      | <b>367,860</b>                        |
|  | <b>Taxes Other Than Income Taxes</b>                          | <b>20,201,061</b>         | <b>6,711,723</b>                      | <b>9,514,374</b>                    | <b>3,974,964</b>                      |
|  | <b>TOTAL OPERATING EXPENSES</b>                               | <b>247,941,415</b>        | <b>146,963,197</b>                    | <b>120,866,710</b>                  | <b>33,099,984</b>                     |
|  | <i>Memo: SEC Total Operating Expenses</i>                     | <b>427,360,979</b>        | <b>423,706,949</b>                    | <b>300,251,102</b>                  | <b>33,135,155</b>                     |
|  | <b>OPERATING INCOME</b>                                       | <b>39,549,727</b>         | <b>1,717,703</b>                      | <b>(47,397,106)</b>                 | <b>85,229,129</b>                     |
| <b>NON-OPERATING INCOME / (EXPENSES)</b> |   |                           |                                       |                                     |                                       |
| 4190002                                  | Int & Dividend Inc - Nonassoc                                 | 68,393                    | 10,205                                | 58,187                              | 0                                     |
|  | <b>Interest &amp; Dividend NonAffiliated</b>                  | <b>68,393</b>             | <b>10,205</b>                         | <b>58,187</b>                       | <b>-</b>                              |
| 4190005                                  | Interest Income - Assoc CBP                                   | 189                       | 189                                   | 0                                   | 0                                     |
|  | <b>Interest &amp; Dividend Affiliated</b>                     | <b>189</b>                | <b>189</b>                            | <b>-</b>                            | <b>-</b>                              |
|  | <b>Total Interest &amp; Dividend Income</b>                   | <b>68,582</b>             | <b>10,395</b>                         | <b>58,187</b>                       | <b>-</b>                              |
|  | <b>Interest &amp; Dividend Carrying Charge</b>                | <b>-</b>                  | <b>-</b>                              | <b>-</b>                            | <b>-</b>                              |
|  | <i>Memo: Total Interest &amp; Dividend Income w/ Carrying</i> | <b>68,582</b>             | <b>10,395</b>                         | <b>58,187</b>                       | <b>-</b>                              |



American Electric Power

|   |   | INCOME STATEMENT    |                     |                      |                   |
|---|---|---------------------|---------------------|----------------------|-------------------|
| IS8016                                  |   | Kentucky Power      | Kentucky Power      | Kentucky Power       | Kentucky Power    |
| YTD Sep 2023                            |   | Int Consol          | Company -           | Company - Generation | Company -         |
| 10/06/2023 23:47                        |   | IS8016              | Distribution        | 117                  | 180               |
|   |   | Actual              | Actual              | Actual               | Actual            |
| Layout: IS8016                          |   |                     |                     |                      |                   |
| 17A V2099-01-01                         | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS     | YTD Sep 2023        | YTD Sep 2023        | YTD Sep 2023         | YTD Sep 2023      |
| 9260042                                 | SERP Pension - Non-Service                            | (690)               | (557)               | (133)                | 0                 |
| 9260043                                 | OPEB - Non-Service                                    | 2,833,028           | 1,409,945           | 1,254,230            | 168,854           |
| 9260062                                 | Pension Plan - Non-Service                            | 2,849,465           | 931,588             | 1,965,108            | (47,230)          |
|   | <b>Other Components of Net Periodic Pension</b>       | <b>5,681,802</b>    | <b>2,340,975</b>    | <b>3,219,204</b>     | <b>121,623</b>    |
| 4191000                                 | Allw Oth Fnnds Usd Drng Cnstr                         | 585,605             | 187,291             | 77,737               | 320,577           |
|   | <b>AFUDC</b>  | <b>585,605</b>      | <b>187,291</b>      | <b>77,737</b>        | <b>320,577</b>    |
|   | <b>Gain on Disposition of Equity Investments</b>      | -                   | -                   | -                    | -                 |
|   | <b>Interest LTD FMB</b>                               | -                   | -                   | -                    | -                 |
| 4270002                                 | Int on LTD - Install Pur Contr                        | (1,574,174)         | (1,574,174)         | 0                    | 0                 |
|   | <b>Interest LTD IPC</b>                               | <b>(1,574,174)</b>  | <b>(1,574,174)</b>  | -                    | -                 |
| 4300001                                 | Interest Exp - Assoc Non-CBP                          | (396,750)           | (396,750)           | 0                    | 0                 |
|   | <b>Interest LTD Notes Payable - Affiliated</b>        | <b>(396,750)</b>    | <b>(396,750)</b>    | -                    | -                 |
|   | <b>Interest LTD Notes Payable - NonAffiliated</b>     | -                   | -                   | -                    | -                 |
|   | <b>Interest LTD Debentures</b>                        | -                   | -                   | -                    | -                 |
| 4270006                                 | Int on LTD - Sen Unsec Notes                          | (23,489,063)        | (23,489,063)        | 0                    | 0                 |
|   | <b>Interest LTD Senior Unsecured</b>                  | <b>(23,489,063)</b> | <b>(23,489,063)</b> | -                    | -                 |
|   | <b>Interest LTD Other - Affil</b>                     | -                   | -                   | -                    | -                 |
| 4270005                                 | Int on LTD - Other LTD                                | (19,204,123)        | (19,204,123)        | 0                    | 0                 |
|   | <b>Interest LTD Other - NonAffil</b>                  | <b>(19,204,123)</b> | <b>(19,204,123)</b> | -                    | -                 |
|   | <b>Interest on Long-Term Debt</b>                     | <b>(44,664,109)</b> | <b>(44,664,109)</b> | -                    | -                 |
| 4300003                                 | Int to Assoc Co - CBP                                 | (5,294,222)         | 25,975,694          | (37,509,643)         | 6,239,726         |
|   | <b>Interest STD - Affil</b>                           | <b>(5,294,222)</b>  | <b>25,975,694</b>   | <b>(37,509,643)</b>  | <b>6,239,726</b>  |
| 4310007                                 | Lines Of Credit                                       | (249,701)           | (115,302)           | (113,292)            | (21,107)          |
|   | <b>Interest STD - NonAffil</b>                        | <b>(249,701)</b>    | <b>(115,302)</b>    | <b>(113,292)</b>     | <b>(21,107)</b>   |
|   | <b>Interest on Short Term Debt</b>                    | <b>(5,543,923)</b>  | <b>25,860,392</b>   | <b>(37,622,935)</b>  | <b>6,218,619</b>  |
| 4280002                                 | Amrtz Debt Dscnt&Exp-Instl Pur                        | (151,481)           | (151,481)           | 0                    | 0                 |
| 4280003                                 | Amrtz Debt Dscnt&Exp-N/P                              | (61,194)            | (61,194)            | 0                    | 0                 |
| 4280006                                 | Amrtz Dscnt&Exp-Sn Unsec Note                         | (170,015)           | (170,015)           | 0                    | 0                 |
|   | <b>Amort of Debt Disc. Prem &amp; Exp</b>             | <b>(382,690)</b>    | <b>(382,690)</b>    | -                    | -                 |
| 4281004                                 | Amrtz Loss Rquired Debt-Dbnt                          | (25,238)            | (25,238)            | 0                    | 0                 |
|   | <b>Amort Loss on Reacquired Debt</b>                  | <b>(25,238)</b>     | <b>(25,238)</b>     | -                    | -                 |
|   | <b>Amort Gain on Reacquired Debt</b>                  | -                   | -                   | -                    | -                 |
|   | <b>Other Interest - Fuel Recovery</b>                 | -                   | -                   | -                    | -                 |
| 4310001                                 | Other Interest Expense                                | (621,592)           | 20,115              | (592,423)            | (49,284)          |
| 4310002                                 | Interest on Customer Deposits                         | (1,288,835)         | (1,288,835)         | 0                    | 0                 |
|   | <b>Other Interest - NonAffil</b>                      | <b>(1,910,427)</b>  | <b>(1,268,720)</b>  | <b>(592,423)</b>     | <b>(49,284)</b>   |
|   | <b>Other Interest Expense - Affil</b>                 | -                   | -                   | -                    | -                 |
|   | <b>Interest Rate Hedge Unrealized (Gain)/Loss</b>     | -                   | -                   | -                    | -                 |
| 4320000                                 | Allw Brwed Fnnds Used Cnstr-Cr                        | 4,050,088           | 1,290,237           | 549,755              | 2,210,095         |
|   | <b>AFUDC-Borrowed Funds</b>                           | <b>4,050,088</b>    | <b>1,290,237</b>    | <b>549,755</b>       | <b>2,210,095</b>  |
|   | <b>Total Interest Charges</b>                         | <b>(48,476,299)</b> | <b>(19,190,127)</b> | <b>(37,665,602)</b>  | <b>8,379,430</b>  |
|   | <b>INCOME BEFORE INCOME TAXES and EQUITY EARNINGS</b> | <b>(2,590,582)</b>  | <b>(14,933,764)</b> | <b>(81,707,579)</b>  | <b>94,050,760</b> |
| <b>INCOME TAXES and EQUITY EARNINGS</b> |   |                     |                     |                      |                   |
| 4091001                                 | Income Taxes, UOI - Federal                           | 837,927             | (4,450,574)         | (9,451,550)          | 14,740,050        |
| 4092001                                 | Inc Tax, Oth Inc&Ded-Federal                          | (804,033)           | (608,727)           | (151,929)            | (43,377)          |
|   | <b>Federal Current Income Tax</b>                     | <b>33,894</b>       | <b>(5,059,301)</b>  | <b>(9,603,479)</b>   | <b>14,696,674</b> |
| 4101001                                 | Prov Def I/T Util Op Inc-Fed                          | 14,590,422          | 4,309,883           | 8,542,551            | 1,737,988         |
| 4102001                                 | Prov Def I/T Oth I&D - Federal                        | 749,241             | 544,543             | 164,721              | 39,976            |
| 4111001                                 | Prv Def I/T-Cr Util Op Inc-Fed                        | (38,161,738)        | (4,628,330)         | (31,638,561)         | (1,894,847)       |

American Electric Power

|                  |  | INCOME STATEMENT    |                    |                      |                   |
|------------------|--|---------------------|--------------------|----------------------|-------------------|
| IS8016           |  | Kentucky Power      | Kentucky Power     | Kentucky Power       | Kentucky Power    |
| YTD Sep 2023     |  | Int Consol          | Company -          | Company - Generation | Company -         |
| 10/06/2023 23:47 |  | IS8016              | Distribution       | 117                  | 180               |
|                  |  | Actual              | Actual             | Actual               | Actual            |
| Layout: IS8016   |  |                     |                    |                      |                   |
| 17A V2099-01-01  | Account: GL_ACCT_SEC Business Units: SEGMENT_CONS    | YTD Sep 2023        | YTD Sep 2023       | YTD Sep 2023         | YTD Sep 2023      |
|                  | Federal Deferred Income Tax                          | (22,822,075)        | 226,097            | (22,931,289)         | (116,883)         |
|                  | Federal Investment Tax Credits                       | -                   | -                  | -                    | -                 |
|                  | <b>Federal Income Taxes</b>                          | <b>(22,788,181)</b> | <b>(4,833,204)</b> | <b>(32,534,767)</b>  | <b>14,579,791</b> |
| 409100223        | Income Taxes UOI - State                             | (184,054)           | (1,372,134)        | (2,267,779)          | 3,455,859         |
| 409200223        | Inc Tax Oth Inc Ded - State                          | (13,751)            | (16,108)           | 3,211                | (854)             |
|                  | <b>State Current Income Tax</b>                      | <b>(197,805)</b>    | <b>(1,388,243)</b> | <b>(2,264,568)</b>   | <b>3,455,006</b>  |
| 4102002          | Prov Def I/T Oth I&D - State                         | 14,743              | 0                  | 14,743               | 0                 |
| 4111002          | Prv Def I/T-Cr UtilOplnc-State                       | (264,082)           | 0                  | (264,082)            | 0                 |
|                  | <b>State Deferred Income Tax</b>                     | <b>(249,339)</b>    | -                  | <b>(249,339)</b>     | -                 |
|                  | <b>State Investment Tax Credits</b>                  | -                   | -                  | -                    | -                 |
|                  | <b>State Income Taxes</b>                            | <b>(447,144)</b>    | <b>(1,388,243)</b> | <b>(2,513,907)</b>   | <b>3,455,006</b>  |
|                  | Local Current Income Tax                             | -                   | -                  | -                    | -                 |
|                  | Local Deferred Income Tax                            | -                   | -                  | -                    | -                 |
|                  | Local Investment Tax Credits                         | -                   | -                  | -                    | -                 |
|                  | <b>Local Income Taxes</b>                            | -                   | -                  | -                    | -                 |
|                  | Foreign Current Income Tax                           | -                   | -                  | -                    | -                 |
|                  | Foreign Deferred Income Tax                          | -                   | -                  | -                    | -                 |
|                  | Foreign Investment Tax Credits                       | -                   | -                  | -                    | -                 |
|                  | <b>Foreign Income Taxes</b>                          | -                   | -                  | -                    | -                 |
|                  | <b>Total Income Taxes</b>                            | <b>(23,235,324)</b> | <b>(6,221,446)</b> | <b>(35,048,674)</b>  | <b>18,034,796</b> |
|                  | Equity Earnings of Subs                              | -                   | -                  | -                    | -                 |
|                  | <b>INCOME AFTER INCOME TAXES and EQUITY EARNINGS</b> | <b>20,644,742</b>   | <b>(8,712,317)</b> | <b>(46,658,904)</b>  | <b>76,015,964</b> |
|                  | Discontinued Operations (Net of Taxes)               | -                   | -                  | -                    | -                 |
|                  | Cumulative Effect of Accounting Changes              | -                   | -                  | -                    | -                 |
|                  | Extraordinary Income / (Expenses)                    | -                   | -                  | -                    | -                 |
|                  | <b>NET INCOME</b>                                    | <b>20,644,742</b>   | <b>(8,712,317)</b> | <b>(46,658,904)</b>  | <b>76,015,964</b> |
|                  | Minority Interest                                    | -                   | -                  | -                    | -                 |
|                  | Preferred Stock Dividend Subs                        | -                   | -                  | -                    | -                 |
|                  | <b>Earnings to Common Shareholders</b>               | <b>20,644,742</b>   | <b>(8,712,317)</b> | <b>(46,658,904)</b>  | <b>76,015,964</b> |
|                  | <b>NET INCOME (LOSS) NODE before PS</b>              | <b>20,644,742</b>   | <b>(8,712,317)</b> | <b>(46,658,904)</b>  | <b>76,015,964</b> |
|                  | Double Check on Net Income Node after PS             | (0)                 | (0)                | (0)                  | -                 |

| BALANCE SHEET      |   | Kentucky Power<br>Int Consol | Kentucky Power Company<br>Distribution | Kentucky Power Company<br>Generation | Kentucky Power Company<br>Transmission |                    |
|--------------------|---|------------------------------|--|--------------------------------------|--|--------------------|
|                    |   | BS8216                       | 110                                    | 117                                  | 180                                    |                    |
| Layout : BS8216    |   |                              |  |                                      |  |                    |
| 18A V2099-01-01    | Account: GL_ACCT_SEC                              | Business Unit: SEGMENT_CONS  | YTD Sep 2023                           | YTD Sep 2023                         | YTD Sep 2023                           | YTD Sep 2023       |
| <b>ASSETS</b>      |   |                              |  |                                      |  |                    |
|                    | Cash and Cash Equivalents                         |                              | 1,277,446                              | 1,277,446                            | 0                                      | 0                  |
|                    | Other Cash Deposits                               |                              | 55,764                                 | 22,325                               | 32,470                                 | 969                |
|                    | Customers   |                              | 11,557,375                             | 10,821,105                           | (225,623)                              | 961,894            |
|                    | Accrued Unbilled Revenues                         |                              | 4,219,170                              | 4,219,170                            | 0                                      | 0                  |
|                    | Miscellaneous Accounts Receivable                 |                              | 13,386,880                             | 3,940,898                            | 43,893,375                             | 18,019,487         |
|                    | Allowances for Uncollectible Accounts             |                              | (1,019)                                | (318)                                | 0                                      | (701)              |
|                    | Accounts Receivable                               |                              | 29,162,405                             | 18,980,854                           | 43,667,752                             | 18,980,679         |
|                    | Advances to Affiliates                            |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Fuel, Materials and Supplies                      |                              | 94,582,784                             | 8,037,892                            | 83,991,832                             | 2,553,060          |
|                    | Risk Management Contracts - Current               |                              | 6,931,820                              | 0                                    | 6,931,820                              | 0                  |
|                    | Margin Deposits                                   |                              | 709,763                                | 0                                    | 709,763                                | 0                  |
|                    | Unrecovered Fuel - Current                        |                              | 6,291,182                              | 0                                    | 6,291,182                              | 0                  |
|                    | Other Current Regulatory Assets                   |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Prepayments and Other Current Assets              |                              | 3,209,827                              | 2,454,867                            | 535,289                                | 219,671            |
|                    | <b>TOTAL CURRENT ASSETS</b>                       |                              | <b>142,220,991</b>                     | <b>30,773,384</b>                    | <b>142,160,107</b>                     | <b>21,754,380</b>  |
|                    | Electric Production                               |                              | 1,240,900,301                          | 1,227,655,501                        | 1,278,994,673                          | 823,444,726        |
|                    | Electric Transmission                             |                              | 819,865,700                            | 0                                    | 0                                      | 0                  |
|                    | Electric Distribution                             |                              | 1,097,736,505                          | 0                                    | 0                                      | 0                  |
|                    | General Property, Plant and Equipment             |                              | 172,819,275                            | 83,276                               | 24,208                                 | 1,119,396          |
|                    | Construction Work-in-Progress                     |                              | 167,292,007                            | 64,434,462                           | 22,031,368                             | 80,826,177         |
|                    | <b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>        |                              | <b>3,498,613,788</b>                   | <b>1,292,173,240</b>                 | <b>1,301,050,249</b>                   | <b>905,390,299</b> |
|                    | less: Accumulated Depreciation and Amortization   |                              | (1,192,803,541)                        | (316,099,545)                        | (623,520,581)                          | (253,183,415)      |
|                    | <b>NET PROPERTY, PLANT and EQUIPMENT</b>          |                              | <b>2,305,810,247</b>                   | <b>976,073,695</b>                   | <b>677,529,668</b>                     | <b>652,206,884</b> |
|                    | Net Regulatory Assets                             |                              | 526,310,797                            | 126,521,868                          | 392,996,393                            | 6,792,536          |
|                    | Securitized Transition Assets and Other           |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Spent Nuclear Fuel and Decommissioning Trusts     |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Investments in Power and Distribution Projects    |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Goodwill  |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Long-Term Risk Management Assets                  |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Employee Benefits and Pension Assets              |                              | 21,927,489                             | 11,498,511                           | 9,890,190                              | 538,787            |
|                    | Other Non Current Assets                          |                              | 21,072,070                             | 5,821,561                            | 13,634,811                             | 1,615,698          |
|                    | <b>TOTAL OTHER NON-CURRENT ASSETS</b>             |                              | <b>569,310,356</b>                     | <b>143,841,940</b>                   | <b>416,521,394</b>                     | <b>8,947,022</b>   |
|                    | <b>TOTAL ASSETS</b>                               |                              | <b>3,017,341,594</b>                   | <b>1,150,689,020</b>                 | <b>1,236,211,169</b>                   | <b>682,908,285</b> |
| <b>LIABILITIES</b> |   |                              |  |                                      |  |                    |
|                    | Accounts Payable                                  |                              | 86,121,519                             | 75,287,287                           | 55,190,698                             | 8,110,413          |
|                    | Advances from Affiliates                          |                              | 100,885,973                            | (674,452,461)                        | 951,899,678                            | (176,561,244)      |
|                    | Short-Term Debt                                   |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Other Current Regulatory Liabilities              |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Long-Term Debt Due Within One Year Non-Affiliated |                              | 490,000,000                            | 490,000,000                          | 0                                      | 0                  |
|                    | Long-Term Debt Due Within One Year - Affiliated   |                              | 0                                      | 0                                    | 0                                      | 0                  |
|                    | Risk Management Liabilities - Hedge               |                              | 0                                      | 0                                    | 0                                      | 0                  |
| 2440001            | Curr. Unreal Losses - NonAffil                    |                              | 1,620,009                              | 0                                    | 1,620,009                              | 0                  |
|                    | Risk Management Liabilities - MTM                 |                              | 1,620,009                              | 0                                    | 1,620,009                              | 0                  |
|                    | Risk Management Liabilities                       |                              | 1,620,009                              | 0                                    | 1,620,009                              | 0                  |
|                    | Accrued Taxes                                     |                              | 20,767,907                             | 6,828,349                            | (14,139,947)                           | 28,079,506         |
|                    | Memo: Property Taxes                              |                              | 21,860,152                             | 11,065,787                           | 3,467,060                              | 7,327,305          |
|                    | Accrued Interest                                  |                              | 11,748,634                             | 11,748,634                           | 0                                      | 0                  |
|                    | Risk Management Collateral                        |                              | 465,543                                | 0                                    | 465,543                                | 0                  |
|                    | Utility Customer Deposits                         |                              | 40,421,485                             | 40,421,485                           | 0                                      | 0                  |

| BALANCE SHEET   |  | Kentucky Power<br>Int Consol | Kentucky Power Company<br>Distribution | Kentucky Power Company<br>Generation | Kentucky Power Company<br>Transmission |
|-----------------|--|------------------------------|--|--------------------------------------|--|
| BS8216          |  | BS8216                       | 110                                    | 117                                  | 180                                    |
| YTD Sep 2023    |  | YTD Sep 2023                 | YTD Sep 2023                           | YTD Sep 2023                         | YTD Sep 2023                           |
| Layout : BS8216 |  |                              |  |                                      |  |
| 18A V2099-01-01 | Account: GL_ACCT_SEC                                   | Business Unit: SEGMENT_CONS  | YTD Sep 2023                           | YTD Sep 2023                         | YTD Sep 2023                           |
|                 | <b>Deposits - Customer and Collateral</b>              | <b>40,887,028</b>            | <b>40,421,485</b>                      | <b>465,543</b>                       | <b>0</b>                               |
|                 | <b>Over-Recovered Fuel Costs - Current</b>             | <b>0</b>                     | <b>0</b>                               | <b>0</b>                             | <b>0</b>                               |
|                 | Dividends Declared                                     | 0                            | 0                                      | 0                                    | 0                                      |
|                 | Preferred Stock due W/IN 1 Yr                          | 0                            | 0                                      | 0                                    | 0                                      |
|                 | Obligations under Capital Leases - Current             | 113,433                      | 37,051                                 | 76,382                               | 0                                      |
|                 | Obligations under Operating Leases - Current           | 139,726                      | 95,088                                 | 41,610                               | 3,028                                  |
|                 | Tax Collections Payable                                | 2,225,144                    | 2,225,144                              | 0                                    | 0                                      |
|                 | Revenue Refunds - Accrued                              | 107,020                      | 0                                      | 107,020                              | (0)                                    |
|                 | Accrued Rents - Rockport                               | 0                            | 0                                      | 0                                    | 0                                      |
|                 | Accrued - Payroll                                      | 1,023,947                    | 912,812                                | 102,207                              | 8,929                                  |
|                 | Accrued Rents  | 0                            | 0                                      | 0                                    | 0                                      |
|                 | Accrued ICP  | 1,615,925                    | 1,496,394                              | 113,540                              | 5,991                                  |
|                 | Accrued Vacations                                      | 2,682,881                    | 2,370,653                              | 291,026                              | 21,202                                 |
|                 | Misc Employee Benefits                                 | 1,636,720                    | 858,241                                | 776,544                              | 1,935                                  |
|                 | Payroll Deductions                                     | 119,735                      | 94,350                                 | 24,114                               | 1,272                                  |
|                 | Severance / SEI  | 0                            | 0                                      | 0                                    | 0                                      |
|                 | Accrued Workers Compensation                           | 199,921                      | 181,854                                | 18,067                               | 0                                      |
| 2530022         | Customer Advance Receipts                              | 4,818,421                    | 4,818,421                              | 0                                    | 0                                      |
|                 | Customer Advance                                       | 4,818,421                    | 4,818,421                              | 0                                    | 0                                      |
| 2420511         | Control Cash Disburse Account                          | 3,299,276                    | 3,299,276                              | 0                                    | 0                                      |
|                 | Control Cash Disbursement Account                      | 3,299,276                    | 3,299,276                              | 0                                    | 0                                      |
|                 | JMG Liability  | 0                            | 0                                      | 0                                    | 0                                      |
| 2282011         | Accm Prv I/D - Asbestos - Curr                         | 111,171                      | 0                                      | 111,171                              | 0                                      |
| 2300002         | ARO - Current  | 29,797                       | 0                                      | 29,797                               | 0                                      |
| 2420088         | Econ. Development Fund Curr                            | 395,533                      | 395,533                                | 0                                    | 0                                      |
| 2420512         | Unclaimed Funds  | 7,541                        | 7,541                                  | 0                                    | 0                                      |
| 2420542         | Acc Cash Franchise Req                                 | 65,088                       | 65,088                                 | 0                                    | 0                                      |
| 2420643         | Accrued Audit Fees                                     | 5,045                        | 1,799                                  | 2,145                                | 1,100                                  |
| 2420656         | Federal Mitigation Accru (NSR)                         | 244,045                      | 0                                      | 244,045                              | 0                                      |
| 2420700         | Quality of Service                                     | (0)                          | 0                                      | (0)                                  | (0)                                    |
| 2420715         | KY RPO Rider Liability                                 | 684                          | 684                                    | 0                                    | 0                                      |
| 2530050         | Deferred Rev -Pole Attachments                         | 378,306                      | 377,399                                | 0                                    | 907                                    |
| 2530112         | Other Deferred Credits-Curr                            | 189,863                      | 188,496                                | 0                                    | 1,367                                  |
| 2530124         | Contr In Aid of Constr Advance                         | 200,526                      | 200,526                                | 0                                    | 0                                      |
| 2530177         | Deferred Rev-Bonus Lease Curr                          | 11,384                       | 0                                      | 11,384                               | 0                                      |
|                 | Misc Current and Accrued Liabilities                   | 1,638,982                    | 1,237,066                              | 398,542                              | 3,374                                  |
|                 | Current Other and Accrued Liabilities                  | 19,367,972                   | 17,494,209                             | 1,831,060                            | 42,704                                 |
|                 | <b>Other Current Liabilities</b>                       | <b>19,621,132</b>            | <b>17,626,348</b>                      | <b>1,949,052</b>                     | <b>45,731</b>                          |
|                 | <b>TOTAL CURRENT LIABILITIES</b>                       | <b>771,652,201</b>           | <b>(32,540,358)</b>                    | <b>996,985,033</b>                   | <b>(140,325,595)</b>                   |
|                 | <b>Long-Term Debt - Affiliated</b>                     | <b>25,000,000</b>            | <b>25,000,000</b>                      | <b>0</b>                             | <b>0</b>                               |
|                 | <b>Long-Term Debt - Non Affiliated</b>                 | <b>688,315,318</b>           | <b>688,315,318</b>                     | <b>0</b>                             | <b>0</b>                               |
|                 | <b>Long-Term Debt - Premiums and Discounts Unamort</b> | <b>0</b>                     | <b>0</b>                               | <b>0</b>                             | <b>0</b>                               |
|                 | <i>Memo - LTD NonAffiliated and Premiums</i>           | <i>688,315,318</i>           | <i>688,315,318</i>                     | <i>0</i>                             | <i>0</i>                               |
|                 | Long-Term Risk Management Liabilities - Hedge          | 0                            | 0                                      | 0                                    | 0                                      |
| 2440002         | LT Unreal Losses - Non Affil                           | 509,672                      | 0                                      | 509,672                              | 0                                      |
|                 | Long-Term Risk Management Liabilities - MTM            | 509,672                      | 0                                      | 509,672                              | 0                                      |
|                 | <b>Long-Term Risk Management Liabilities</b>           | <b>509,672</b>               | <b>0</b>                               | <b>509,672</b>                       | <b>0</b>                               |
|                 | <b>Deferred Income Taxes</b>                           | <b>465,220,252</b>           | <b>156,361,794</b>                     | <b>217,596,824</b>                   | <b>91,261,634</b>                      |
|                 | <b>Deferred Investment Tax Credits</b>                 | <b>(0)</b>                   | <b>0</b>                               | <b>(0)</b>                           | <b>0</b>                               |
|                 | <b>Regulatory Liabilities and Deferred Credits</b>     | <b>94,916,403</b>            | <b>65,421,360</b>                      | <b>1,821,027</b>                     | <b>27,674,016</b>                      |
|                 | <i>Memo - Reg Liab and Def ITC</i>                     | <i>94,916,403</i>            | <i>65,421,360</i>                      | <i>1,821,027</i>                     | <i>27,674,016</i>                      |
|                 | <b>Asset Retirement Obligation</b>                     | <b>18,419,660</b>            | <b>197,674</b>                         | <b>18,221,986</b>                    | <b>0</b>                               |
|                 | <b>Nuclear Decommissioning</b>                         | <b>0</b>                     | <b>0</b>                               | <b>0</b>                             | <b>0</b>                               |
|                 | <b>Employee Benefits and Pension Obligations</b>       | <b>7,960,505</b>             | <b>10,982,548</b>                      | <b>(4,591,692)</b>                   | <b>1,569,649</b>                       |

| BALANCE SHEET    |   | Kentucky Power<br>Int Consol | Kentucky Power Company<br>Distribution | Kentucky Power Company<br>Generation | Kentucky Power Company<br>Transmission |                     |
|------------------|---|------------------------------|--|--------------------------------------|--|---------------------|
| BS8216           |   | BS8216                       | 110                                    | 117                                  | 180                                    |                     |
| YTD Sep 2023     |   |                              |  |                                      |  |                     |
| 10/07/2023 17:38 |   |                              |  |                                      |  |                     |
| Layout : BS8216  |   |                              |  |                                      |  |                     |
| 18A V2099-01-01  | Account: GL_ACCT_SEC  | Business Unit: SEGMENT_CONS  | YTD Sep 2023                           | YTD Sep 2023                         | YTD Sep 2023                           | YTD Sep 2023        |
|                  | <b>Trust Preferred Securities</b>                                 |                              | 0                                      | 0                                    | 0                                      | 0                   |
|                  | <b>Cumulative Preferred Stocks of Subs - Mandatory Redemption</b> |                              | 0                                      | 0                                    | 0                                      | 0                   |
|                  | Obligations Under Capital Leases                                  | 564,567                      | 333,463                                | 231,104                              | 0                                      | 0                   |
|                  | Obligations Under Operating Leases                                | 561,187                      | 322,627                                | 238,561                              | 0                                      | 0                   |
|                  | Def Credits - Income Tax  | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | Def Credits - NSR   | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | Customer Advances for Construction                                | 112,182                      | 112,182                                | 0                                    | 0                                      | 0                   |
|                  | Def Gain on Sale/Leaseback  | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | Deferred Gain on Sale and Leaseback - Rockport                    | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | Def Gain on Disp of Utility Plant                                 | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
| 2530067          | IPP - System Upgrade Credits                                      | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
| 2530092          | Fbr Opt Lns-In Kind Sv-Dfd Gns                                    | 43,599                       | 43,599                                 | 0                                    | 0                                      | 0                   |
| 2530101          | MACSS Unidentified EDI Cash                                       | 1,375                        | 1,375                                  | 0                                    | 0                                      | 0                   |
| 2530137          | Fbr Opt Lns-Sold-Defd Rev   | 1,184                        | 0                                      | 0                                    | 0                                      | 1,184               |
| 2530175          | Legal Contingencies   | (1,274)                      | (1,274)                                | 0                                    | 0                                      | 0                   |
| 2530185          | O/U Accounting of ExpensesT                                       | 3,009                        | 0                                      | 3,009                                | 0                                      | 0                   |
| 2530188          | Long Term Assoc AP  | 1,101,727                    | 0                                      | 305,637                              | 0                                      | 796,090             |
| 2530190          | QUAL OF SVC PENALTIES - LT  | 84,615                       | 0                                      | 0                                    | 0                                      | 84,615              |
|                  | Def Credits - Other   | 1,234,235                    | 43,700                                 | 308,646                              | 0                                      | 881,890             |
|                  | Total Other Deferred Credits                                      | 1,346,418                    | 155,882                                | 308,646                              | 0                                      | 881,890             |
|                  | Accumulated Provisions - Rate Refund                              | 1,906,706                    | 0                                      | 37,950                               | 0                                      | 1,868,756           |
|                  | Accumulated Provisions - Misc                                     | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | <b>Other Non-Current Liabilities</b>                              | <b>4,378,878</b>             | <b>811,971</b>                         | <b>816,261</b>                       | <b>0</b>                               | <b>2,750,646</b>    |
|                  | <b>TOTAL NON-CURRENT LIABILITIES</b>                              | <b>1,304,720,688</b>         | <b>947,090,665</b>                     | <b>234,374,077</b>                   | <b>0</b>                               | <b>123,255,945</b>  |
|                  | <b>TOTAL LIABILITIES</b>  | <b>2,076,372,889</b>         | <b>914,550,307</b>                     | <b>1,231,359,110</b>                 | <b>0</b>                               | <b>(17,069,649)</b> |
|                  | Cumulative Pref Stocks of Subs - Not subject Mand Redemp          | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | Minority Interest - Deferred Credits                              | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | <b>COMMON SHAREHOLDERS' EQUITY</b>                                |                              |  |                                      |  |                     |
|                  | Common Stock  | 50,450,000                   | 22,404,049                             | 10,287,603                           | 0                                      | 17,758,348          |
|                  | Paid In Capital   | 526,301,579                  | 106,025,371                            | 336,070,072                          | 0                                      | 84,206,136          |
|                  | Premium on Capital Stock  | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | Retained Earnings   | 364,217,126                  | 107,709,292                            | (341,505,616)                        | 0                                      | 598,013,450         |
|                  | Accumulated Other Comprehensive Income (Loss)                     | 0                            | 0                                      | 0                                    | 0                                      | 0                   |
|                  | <b>TOTAL SHAREHOLDERS' EQUITY</b>                                 | <b>940,968,705</b>           | <b>236,138,713</b>                     | <b>4,852,059</b>                     | <b>0</b>                               | <b>699,977,934</b>  |
|                  | <i>Memo: Total Equity</i>   | 940,968,705                  | 236,138,713                            | 4,852,059                            | 0                                      | 699,977,934         |
|                  | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>                 | <b>3,017,341,594</b>         | <b>1,150,689,020</b>                   | <b>1,236,211,169</b>                 | <b>0</b>                               | <b>682,908,285</b>  |
|                  | out-of-balance  | (0)                          | 0                                      | 0                                    | 0                                      | (0)                 |

| BALANCE SHEET                              |   | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|--|---|------------------------------|--|--|--|
| BS8216<br>YTD Sep 2022<br>10/27/2022 16:36 |   | BS8216                       | 110                                      | 117                                    | 180                                      |
| 18A V2099-01-01                            | Account: GL_ACCT_SEC Business Unit: SEGMENT_CONS  | YTD Sep 2022                 | YTD Sep 2022                             | YTD Sep 2022                           | YTD Sep 2022                             |
| <b>ASSETS</b>                              |   |                              |  |  |  |
|  | Cash and Cash Equivalents                         | 4,349,904                    | 4,349,904                                | 0                                      | 0  |
|  | Other Cash Deposits                               | 36,724                       | 16,213                                   | 20,156                                 | 355                                      |
|  | Customers   | 56,331,247                   | 52,596,271                               | 1,203,929                              | 2,531,047                                |
|  | Accrued Unbilled Revenues                         | 21,934,453                   | 21,927,427                               | 7,026                                  | 0  |
|  | Miscellaneous Accounts Receivable                 | 29,442,140                   | 2,476,597                                | 80,885,496                             | 19,281,685                               |
|  | Allowances for Uncollectible Accounts             | (883,506)                    | (877,739)                                | (24)                                   | (5,743)                                  |
|  | Accounts Receivable                               | 106,824,334                  | 76,122,557                               | 82,096,427                             | 21,806,989                               |
|  | Advances to Affiliates                            | 0                            | 0  | 0                                      | 0  |
|  | Fuel, Materials and Supplies                      | 36,684,044                   | 7,196,973                                | 27,346,947                             | 2,140,123                                |
|  | Risk Management Contracts - Current               | 14,364,195                   | 36,054                                   | 14,328,141                             | 0  |
|  | Margin Deposits                                   | 124,347                      | 1,342                                    | 123,005                                | 0  |
|  | Unrecovered Fuel - Current                        | 24,425,381                   | 0  | 24,425,381                             | 0  |
|  | Other Current Regulatory Assets                   | 0                            | 0  | 0                                      | 0  |
|  | Prepayments and Other Current Assets              | 2,446,113                    | 2,040,335                                | 289,870                                | 115,908                                  |
|  | <b>TOTAL CURRENT ASSETS</b>                       | <b>189,255,042</b>           | <b>89,763,377</b>                        | <b>148,629,929</b>                     | <b>24,063,375</b>                        |
|  | Electric Production                               | 1,233,986,460                | 1,169,491,034                            | 1,274,569,570                          | 784,158,695                              |
|  | Electric Transmission                             | 782,291,464                  | 0  | 0                                      | 0  |
|  | Electric Distribution                             | 1,050,860,124                | 0  | 0                                      | 0  |
|  | General Property, Plant and Equipment             | 162,308,131                  | 83,276                                   | 24,208                                 | 1,119,396                                |
|  | Construction Work-in-Progress                     | 135,600,968                  | 45,418,254                               | 20,089,712                             | 70,093,002                               |
|  | <b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>        | <b>3,365,047,147</b>         | <b>1,214,992,564</b>                     | <b>1,294,683,491</b>                   | <b>855,371,092</b>                       |
|  | less: Accumulated Depreciation and Amortization   | (1,144,610,873)              | (304,437,177)                            | (599,717,223)                          | (240,456,473)                            |
|  | <b>NET PROPERTY, PLANT and EQUIPMENT</b>          | <b>2,220,436,273</b>         | <b>910,555,386</b>                       | <b>694,966,268</b>                     | <b>614,914,619</b>                       |
|  | Net Regulatory Assets                             | 455,835,055                  | 104,769,723                              | 348,168,690                            | 2,896,641                                |
|  | Securitized Transition Assets and Other           | 0                            | 0  | 0                                      | 0  |
|  | Spent Nuclear Fuel and Decommissioning Trusts     | 0                            | 0  | 0                                      | 0  |
|  | Investments in Power and Distribution Projects    | 0                            | 0  | 0                                      | 0  |
|  | Goodwill  | 0                            | 0  | 0                                      | 0  |
|  | Long-Term Risk Management Assets                  | 18,565                       | 18,004                                   | 561                                    | 0  |
|  | Employee Benefits and Pension Assets              | 31,041,692                   | 16,941,348                               | 13,298,227                             | 802,117                                  |
|  | Other Non Current Assets                          | 20,933,268                   | 4,472,199                                | 14,007,072                             | 2,453,997                                |
|  | <b>TOTAL OTHER NON-CURRENT ASSETS</b>             | <b>507,828,580</b>           | <b>126,201,274</b>                       | <b>375,474,551</b>                     | <b>6,152,755</b>                         |
|  | <b>TOTAL ASSETS</b>                               | <b>2,917,519,896</b>         | <b>1,126,520,037</b>                     | <b>1,219,070,747</b>                   | <b>645,130,749</b>                       |
| <b>LIABILITIES</b>                         |   |                              |  |  |  |
|  | Accounts Payable                                  | 100,702,669                  | 105,083,018                              | 55,271,524                             | 13,549,766                               |
|  | Advances from Affiliates                          | 48,494,003                   | (673,849,370)                            | 845,226,705                            | (122,883,331)                            |
|  | Short-Term Debt                                   | 0                            | 0  | 0                                      | 0  |
|  | Other Current Regulatory Liabilities              | 0                            | 0  | 0                                      | 0  |
|  | Long-Term Debt Due Within One Year Non-Affiliated | 215,000,000                  | 215,000,000                              | 0                                      | 0  |
|  | Long-Term Debt Due Within One Year - Affiliated   | 0                            | 0  | 0                                      | 0  |
|  | Risk Management Liabilities - Hedge               | 0                            | 0  | 0                                      | 0  |
| 2440001                                    | Curr. Unreal Losses - NonAffil                    | 9,493                        | 9,493                                    | 0                                      | 0  |
|  | Risk Management Liabilities - MTM                 | 9,493                        | 9,493                                    | 0                                      | 0  |
|  | Risk Management Liabilities                       | 9,493                        | 9,493                                    | 0                                      | 0  |
|  | Accrued Taxes                                     | 21,815,146                   | 4,293,328                                | (12,816,484)                           | 30,338,302                               |
|  | Memo: Property Taxes                              | 22,857,990                   | 13,465,379                               | 2,036,279                              | 7,356,332                                |
|  | Accrued Interest                                  | 7,976,738                    | 7,976,738                                | 0                                      | 0  |
|  | Risk Management Collateral                        | 209,262                      | 0  | 209,262                                | 0  |
|  | Utility Customer Deposits                         | 37,792,696                   | 37,792,696                               | 0                                      | 0  |
|  | Deposits - Customer and Collateral                | 38,001,958                   | 37,792,696                               | 209,262                                | 0  |
|  | Over-Recovered Fuel Costs - Current               | 0                            | 0  | 0                                      | 0  |

| BALANCE SHEET    |   |                             | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|------------------|---|-----------------------------|------------------------------|--|--|--|
| BS8216           |   |                             | BS8216                       | 110                                      | 117                                    | 180                                      |
| YTD Sep 2022     |   |                             |                              |  |  |  |
| 10/27/2022 16:36 |   |                             |                              |  |  |  |
| Layout : BS8216  |   |                             |                              |  |  |  |
| 18A V2099-01-01  | Account: GL_ACCT_SEC  | Business Unit: SEGMENT_CONS | YTD Sep 2022                 | YTD Sep 2022                             | YTD Sep 2022                           | YTD Sep 2022                             |
|                  | Dividends Declared  |                             | 0                            | 0  | 0                                      | 0  |
|                  | Preferred Stock due W/IN 1 Yr                                     |                             | 0                            | 0  | 0                                      | 0  |
|                  | Obligations under Capital Leases - Current                        |                             | 81,957                       | 0  | 81,957                                 | 0  |
|                  | Obligations under Operating Leases - Current                      |                             | 136,300                      | 58,442                                   | 52,399                                 | 25,459                                   |
|                  | Tax Collections Payable   |                             | 2,508,148                    | 2,508,148                                | 0                                      | 0  |
|                  | Revenue Refunds - Accrued   |                             | 7,557                        | 0  | 7,557                                  | (0)                                      |
|                  | Accrued Rents - Rockport  |                             | 0                            | 0  | 0                                      | 0  |
|                  | Accrued - Payroll   |                             | 960,489                      | 850,459                                  | 107,365                                | 2,664                                    |
|                  | Accrued Rents   |                             | 0                            | 0  | 0                                      | 0  |
|                  | Accrued ICP   |                             | 2,309,093                    | 2,094,358                                | 212,396                                | 2,339                                    |
|                  | Accrued Vacations   |                             | 2,701,755                    | 2,304,602                                | 390,826                                | 6,327                                    |
|                  | Misc Employee Benefits  |                             | 2,012,255                    | 1,089,276                                | 922,616                                | 363                                      |
|                  | Payroll Deductions  |                             | 180,674                      | 91,237                                   | 88,910                                 | 527                                      |
|                  | Severance / SEI   |                             | 0                            | 0  | 0                                      | 0  |
|                  | Accrued Workers Compensation                                      |                             | 313,744                      | 249,077                                  | 57,653                                 | 7,014                                    |
| 2530022          | Customer Advance Receipts   |                             | 2,020,169                    | 2,020,169                                | 0                                      | 0  |
|                  | Customer Advance  |                             | 2,020,169                    | 2,020,169                                | 0                                      | 0  |
| 2420511          | Control Cash Disburse Account                                     |                             | 3,532,962                    | 3,531,526                                | 1,437                                  | 0  |
|                  | Control Cash Disbursement Account                                 |                             | 3,532,962                    | 3,531,526                                | 1,437                                  | 0  |
|                  | JMG Liability   |                             | 0                            | 0  | 0                                      | 0  |
| 2282011          | Accm Prv I/D - Asbestos - Curr                                    |                             | 190,958                      | 0  | 190,958                                | 0  |
| 2300002          | ARO - Current   |                             | 1,298,084                    | 0  | 1,298,084                              | 0  |
| 2420088          | Econ. Development Fund Curr                                       |                             | 220,388                      | 220,388                                  | 0                                      | 0  |
| 2420512          | Unclaimed Funds   |                             | 12,088                       | 12,088                                   | 0                                      | 0  |
| 2420542          | Acc Cash Franchise Req  |                             | 64,548                       | 64,548                                   | 0                                      | 0  |
| 2420643          | Accrued Audit Fees  |                             | (29,351)                     | (9,820)                                  | (9,787)                                | (9,744)                                  |
| 2420656          | Federal Mitigation Accru (NSR)                                    |                             | 494,045                      | 0  | 494,045                                | 0  |
| 2420715          | KY RPO Rider Liability  |                             | 684                          | 684                                      | 0                                      | 0  |
| 2530050          | Deferred Rev -Pole Attachments                                    |                             | 370,624                      | 369,686                                  | 0                                      | 938                                      |
| 2530112          | Other Deferred Credits-Curr                                       |                             | 421,879                      | 421,879                                  | 0                                      | 0  |
| 2530124          | Contr In Aid of Constr Advance                                    |                             | 97,745                       | 97,745                                   | 0                                      | 0  |
| 2530177          | Deferred Rev-Bonus Lease Curr                                     |                             | 22,767                       | 0  | 22,767                                 | 0  |
|                  | Misc Current and Accrued Liabilities                              |                             | 3,164,459                    | 1,177,197                                | 1,996,068                              | (8,806)                                  |
|                  | Current Other and Accrued Liabilities                             |                             | 19,711,303                   | 15,916,048                               | 3,784,827                              | 10,428                                   |
|                  | <b>Other Current Liabilities</b>                                  |                             | <b>19,929,560</b>            | <b>15,974,490</b>                        | <b>3,919,183</b>                       | <b>35,886</b>                            |
|                  | <b>TOTAL CURRENT LIABILITIES</b>                                  |                             | <b>451,929,567</b>           | <b>(287,719,606)</b>                     | <b>891,810,190</b>                     | <b>(78,959,377)</b>                      |
|                  | <b>Long-Term Debt - Affiliated</b>                                |                             | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                  | <b>Long-Term Debt - Non Affiliated</b>                            |                             | <b>963,355,144</b>           | <b>963,355,144</b>                       | <b>0</b>                               | <b>0</b>                                 |
|                  | <b>Long-Term Debt - Premiums and Discounts Unamort</b>            |                             | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                  | <i>Memo - LTD NonAffiliated and Premiums</i>                      |                             | <i>963,355,144</i>           | <i>963,355,144</i>                       | <i>0</i>                               | <i>0</i>                                 |
|                  | Long-Term Risk Management Liabilities - Hedge                     |                             | 0                            | 0  | 0                                      | 0  |
| 2440002          | LT Unreal Losses - Non Affil                                      |                             | 13,585                       | 13,174                                   | 411                                    | 0  |
|                  | Long-Term Risk Management Liabilities - MTM                       |                             | 13,585                       | 13,174                                   | 411                                    | 0  |
|                  | <b>Long-Term Risk Management Liabilities</b>                      |                             | <b>13,585</b>                | <b>13,174</b>                            | <b>411</b>                             | <b>0</b>                                 |
|                  | <b>Deferred Income Taxes</b>                                      |                             | <b>457,145,211</b>           | <b>143,195,269</b>                       | <b>218,242,183</b>                     | <b>95,707,760</b>                        |
|                  | <b>Deferred Investment Tax Credits</b>                            |                             | <b>(0)</b>                   | <b>0</b>                                 | <b>(0)</b>                             | <b>0</b>                                 |
|                  | <b>Regulatory Liabilities and Deferred Credits</b>                |                             | <b>89,915,792</b>            | <b>49,709,236</b>                        | <b>19,069,111</b>                      | <b>21,137,445</b>                        |
|                  | <i>Memo - Reg Liab and Def ITC</i>                                |                             | <i>89,915,792</i>            | <i>49,709,236</i>                        | <i>19,069,111</i>                      | <i>21,137,445</i>                        |
|                  | <b>Asset Retirement Obligation</b>                                |                             | <b>17,101,224</b>            | <b>184,248</b>                           | <b>16,916,975</b>                      | <b>0</b>                                 |
|                  | <b>Nuclear Decommissioning</b>                                    |                             | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                  | <b>Employee Benefits and Pension Obligations</b>                  |                             | <b>10,012,374</b>            | <b>12,349,440</b>                        | <b>(4,365,347)</b>                     | <b>2,028,281</b>                         |
|                  | <b>Trust Preferred Securities</b>                                 |                             | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                  | <b>Cumulative Preferred Stocks of Subs - Mandatory Redemption</b> |                             | <b>0</b>                     | <b>0</b>                                 | <b>0</b>                               | <b>0</b>                                 |
|                  | Obligations Under Capital Leases                                  |                             | 303,854                      | 0  | 303,854                                | 0  |
|                  | Obligations Under Operating Leases                                |                             | 470,632                      | 228,375                                  | 239,263                                | 2,995                                    |
|                  | Def Credits - Income Tax  |                             | 0                            | 0  | 0                                      | 0  |

| BALANCE SHEET                      |  | Kentucky Power<br>Int Consol | Kentucky Power Company -<br>Distribution | Kentucky Power Company -<br>Generation | Kentucky Power Company -<br>Transmission |
|------------------------------------|--|------------------------------|--|--|--|
| BS8216                             |  | BS8216                       | 110                                      | 117                                    | 180                                      |
| YTD Sep 2022                       |  | YTD Sep 2022                 | YTD Sep 2022                             | YTD Sep 2022                           | YTD Sep 2022                             |
| Layout : BS8216                    |  |                              |  |  |  |
| 18A V2099-01-01                    | Account: GL_ACCT_SEC                                     | Business Unit: SEGMENT_CONS  | YTD Sep 2022                             | YTD Sep 2022                           | YTD Sep 2022                             |
|                                    | Def Credits - NSR  | 0                            | 0  | 0                                      | 0  |
|                                    | Customer Advances for Construction                       | 128,381                      | 128,381                                  | 0                                      | 0  |
|                                    | Def Gain on Sale/Leaseback                               | 0                            | 0  | 0                                      | 0  |
|                                    | Deferred Gain on Sale and Leaseback - Rockport           | 0                            | 0  | 0                                      | 0  |
|                                    | Def Gain on Disp of Utility Plant                        | 0                            | 0  | 0                                      | 0  |
| 2530067                            | IPP - System Upgrade Credits                             | 0                            | 0  | 0                                      | 0  |
| 2530092                            | Fbr Opt Lns-In Kind Sv-Dfd Gns                           | 58,846                       | 58,846                                   | 0                                      | 0  |
| 2530101                            | MACSS Unidentified EDI Cash                              | 1,046                        | 1,046                                    | 0                                      | 0  |
| 2530137                            | Fbr Opt Lns-Sold-Defd Rev                                | 2,073                        | 0  | 0                                      | 2,073                                    |
| 2530178                            | Deferred Rev-Bonus Lease NC                              | 11,384                       | 0  | 11,384                                 | 0  |
| 2530188                            | Long Term Assoc AP                                       | 399,202                      | 0  | 399,202                                | 0  |
| 2530190                            | QUAL OF SVC PENALTIES - LT                               | 95,310                       | 0  | 0                                      | 95,310                                   |
|                                    | Def Credits - Other                                      | 567,861                      | 59,892                                   | 410,586                                | 97,383                                   |
|                                    | Total Other Deferred Credits                             | 696,242                      | 188,273                                  | 410,586                                | 97,383                                   |
|                                    | Accumulated Provisions - Rate Refund                     | 3,286,642                    | 0  | 25,527                                 | 3,261,115                                |
|                                    | Accumulated Provisions - Misc                            | 0                            | 0  | 0                                      | 0  |
|                                    | <b>Other Non-Current Liabilities</b>                     | <b>4,757,371</b>             | <b>416,648</b>                           | <b>979,230</b>                         | <b>3,361,493</b>                         |
|                                    | <b>TOTAL NON-CURRENT LIABILITIES</b>                     | <b>1,542,300,700</b>         | <b>1,169,223,158</b>                     | <b>250,842,563</b>                     | <b>122,234,978</b>                       |
|                                    | <b>TOTAL LIABILITIES</b>                                 | <b>1,994,230,267</b>         | <b>881,503,552</b>                       | <b>1,142,652,753</b>                   | <b>43,275,601</b>                        |
|                                    | Cumulative Pref Stocks of Subs - Not subject Mand Redemp | 0                            | 0  | 0                                      | 0  |
|                                    | Minority Interest - Deferred Credits                     | 0                            | 0  | 0                                      | 0  |
| <b>COMMON SHAREHOLDERS' EQUITY</b> |  |                              |  |  |  |
|                                    | Common Stock   | 50,450,000                   | 22,404,049                               | 10,287,603                             | 17,758,348                               |
|                                    | Paid In Capital  | 526,135,279                  | 106,025,371                              | 336,070,072                            | 84,039,836                               |
|                                    | Premium on Capital Stock                                 | 0                            | 0  | 0                                      | 0  |
|                                    | Retained Earnings  | 346,704,349                  | 116,587,065                              | (269,939,681)                          | 500,056,965                              |
|                                    | Accumulated Other Comprehensive Income (Loss)            | 0                            | 0  | 0                                      | 0  |
|                                    | <b>TOTAL SHAREHOLDERS' EQUITY</b>                        | <b>923,289,628</b>           | <b>245,016,485</b>                       | <b>76,417,995</b>                      | <b>601,855,148</b>                       |
|                                    | <i>Memo: Total Equity</i>                                | 923,289,628                  | 245,016,485                              | 76,417,995                             | 601,855,148                              |
|                                    | <b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>        | <b>2,917,519,896</b>         | <b>1,126,520,037</b>                     | <b>1,219,070,747</b>                   | <b>645,130,749</b>                       |
|                                    | out-of-balance   | (0)                          | 0  | 0                                      | (0)                                      |



KENTUCKY POWER COMPANY  
 DETAIL OF ELECTRIC UTILITY PROPERTY  
 YEAR TO DATE - September, 2023

Final

GLR7210

10/07/23 17:55

|                         |  | BEGINNING<br>BALANCE    | ADDITIONS             | ORIGINAL COST<br>RETIREMENTS | ADJUSTMENTS       | TRANSFERS   | ENDING<br>BALANCE       |
|-------------------------|--|-------------------------|-----------------------|------------------------------|-------------------|-------------|-------------------------|
| <b>UTILITY PLANT</b>    |  |                         |                       |                              |                   |             |                         |
| 101/106                 | GENERATION                             | 1,276,678,597.30        | 14,668,513.39         | (12,937,086.14)              | 0.00              | 0.00        | 1,278,410,024.55        |
| 101/106                 | CLOUD GENERATION                       | 199,498.30              | 134,900.58            | 0.00                         | 0.00              | 0.00        | 334,398.88              |
|                         | <b>TOTAL PRODUCTION</b>                | <b>1,276,878,095.60</b> | <b>14,803,413.97</b>  | <b>(12,937,086.14)</b>       | <b>0.00</b>       | <b>0.00</b> | <b>1,278,744,423.43</b> |
| 101/106                 | TRANSMISSION                           | 804,706,897.55          | 21,428,128.35         | (2,690,299.47)               | 0.00              | 0.00        | 823,444,726.43          |
| 101/106                 | CLOUD TRANSMISSION                     | 72,944.15               | 90,926.24             | 0.00                         | 0.00              | 0.00        | 163,870.39              |
| 101/106                 | DISTRIBUTION                           | 1,183,805,797.24        | 52,735,405.27         | (10,057,886.31)              | 0.00              | 0.00        | 1,226,483,316.20        |
| 101/106                 | CLOUD DISTRIBUTION                     | 685,332.53              | 349,194.67            | 0.00                         | 0.00              | 0.00        | 1,034,527.20            |
|                         | <b>TOTAL (ACCOUNTS 101 &amp; 106)</b>  | <b>3,266,149,067.07</b> | <b>89,407,068.50</b>  | <b>(25,685,271.92)</b>       | <b>0.00</b>       | <b>0.00</b> | <b>3,329,870,863.65</b> |
| 1011001/12              | CAPITAL LEASES                         | 673,748.74              | 0.00                  | 0.00                         | 281,413.68        | 0.00        | 955,162.42              |
| 102                     | ELECTRIC PLT PURCHASED OR SOLD         | 0.00                    | 0.00                  | 0.00                         | 0.00              | 0.00        | 0.00                    |
| 1140001                 | ELECTRIC PLANT ACQUISITION             | 0.00                    | 0.00                  | 0.00                         | 0.00              | 0.00        | 0.00                    |
|                         | <b>TOTAL ELECTRIC PLANT IN SERVICE</b> | <b>3,266,822,815.81</b> | <b>89,407,068.50</b>  | <b>(25,685,271.92)</b>       | <b>281,413.68</b> | <b>0.00</b> | <b>3,330,826,026.07</b> |
| 1050001                 | PLANT HELD FOR FUTURE USE              | 801,671.21              | 0.00                  | 0.00                         | 0.00              | 0.00        | 801,671.21              |
| <b>107000X</b>          | <b>CONSTRUCTION WORK IN PROGRESS:</b>  |                         |                       |                              |                   |             |                         |
| 107000X                 | BEGINNING BALANCE                      | 137,964,241.20          |                       |                              |                   |             |                         |
| 107000X                 | ADDITIONS                              |                         | 118,159,812.66        |                              |                   |             |                         |
| 107000X                 | TRANSFERS                              |                         | (88,832,047.01)       |                              |                   |             |                         |
| 107000X                 | ENDING BALANCE                         |                         | 29,327,765.65         |                              |                   |             | 167,292,006.85          |
| <b>107000X</b>          | <b>CLOUD CONSTRUCTION WIP:</b>         |                         |                       |                              |                   |             |                         |
| 107000X                 | BEGINNING BALANCE                      | 972,407.85              |                       |                              |                   |             |                         |
| 107000X                 | ADDITIONS                              |                         | 1,468,617.03          |                              |                   |             |                         |
| 107000X                 | TRANSFERS                              |                         | (575,021.49)          |                              |                   |             |                         |
| 107000X                 | ENDING BALANCE                         |                         | 893,595.54            |                              |                   |             | 1,866,003.39            |
|                         | <b>TOTAL ELECTRIC UTILITY PLANT</b>    | <b>3,406,561,136.07</b> | <b>119,628,429.69</b> | <b>(25,685,271.92)</b>       | <b>281,413.68</b> | <b>0.00</b> | <b>3,500,785,707.52</b> |
| <b>NONUTILITY PLANT</b> |  |                         |                       |                              |                   |             |                         |
| 1210001                 | NONUTILITY PROPERTY-OWNED              | 571,711.48              | 0.00                  | 0.00                         | 0.00              | 0.00        | 571,711.48              |
| 1210002                 | NONUTILITY PROPERTY-LEASED             | 0.00                    | 0.00                  | 0.00                         | 0.00              | 0.00        | 0.00                    |
| 1210003                 | NONUTILITY PROPERTY-WIP                |                         |                       |                              |                   |             |                         |
|                         | BEGINNING BALANCE                      | 0.00                    |                       |                              |                   |             |                         |
|                         | ADDITIONS                              |                         | 0.00                  |                              |                   |             |                         |
|                         | TRANSFERS                              |                         | 0.00                  |                              |                   |             |                         |
|                         | ENDING BALANCE                         |                         | 0.00                  |                              |                   |             | 0.00                    |
| 1210016                 | NONUTILITY PROPERTY-CCNC               | 0.00                    | 0.00                  | 0.00                         | 0.00              | 0.00        | 0.00                    |
| 1240025-29              | OTHER INVESTMENTS                      | 655,168.37              | 0.00                  | 0.00                         | 0.00              | 0.00        | 655,168.37              |
|                         | <b>TOTAL NONUTILITY PLANT</b>          | <b>1,226,879.85</b>     | <b>0.00</b>           | <b>0.00</b>                  | <b>0.00</b>       | <b>0.00</b> | <b>1,226,879.85</b>     |

KENTUCKY POWER COMPANY  
ACCUMULATED PROVISION FOR DEPRECIATION, AMORTIZATION, & DEPLETION  
YEAR TO DATE - September, 2023

Final

GLR7410

10/07/23 17:54

|   | BEGINNING<br>BALANCE | PROVISION<br>TO DATE | ORIGINAL<br>COST | NET REM/<br>SALV COST | TRANSFER/<br>ADJUSTMENTS | ENDING<br>BALANCE |
|---|----------------------|----------------------|------------------|-----------------------|--------------------------|-------------------|
| <b>UTILITY PLANT</b>                      |                      |                      |                  |                       |                          |                   |
| NUCLEAR                                   |                      |                      |                  |                       |                          |                   |
| 1080001/11 OTHER                          |                      |                      |                  |                       | 0.00                     |                   |
| 1080009/10 DECOMMISSIONING COSTS          |                      |                      |                  |                       | 0.00                     |                   |
| TOTAL NUCLEAR                             |                      |                      |                  |                       | 0.00                     |                   |
| 1080001/11 PRODUCTION                     | 601,553,741.55       | 28,201,456.61        | (9,284,344.84)   | (2,703,457.48)        | 0.00                     | 617,767,395.84    |
| 1080001/11 TRANSMISSION                   | 266,205,698.89       | 16,924,859.69        | (1,660,216.01)   | (1,568,877.18)        | 0.00                     | 279,901,465.39    |
| 1080001/11 DISTRIBUTION                   | 349,256,836.90       | 31,847,827.58        | (7,737,904.64)   | (3,887,969.59)        | 0.00                     | 369,478,790.25    |
| 1080013 PRODUCTION                        | (4,148,273.66)       | 0.00                 | 0.00             | 0.00                  | 176,509.15               | (3,971,764.51)    |
| 1080013 TRANSMISSION                      | 0.00                 | 0.00                 | 0.00             | 0.00                  | 0.00                     | 0.00              |
| 1080013 DISTRIBUTION                      | (151,686.42)         | 0.00                 | 0.00             | 0.00                  | 6,032.46                 | (145,653.96)      |
| RETIREMENT WORK IN PROGRESS               | (11,466,289.63)      | 0.00                 | 0.00             | (6,446,489.55)        | 8,160,304.25             | (9,752,474.93)    |
| TOTAL (108X accounts)                     | 1,201,250,027.64     | 76,974,143.88        | (18,682,465.49)  | (14,606,793.80)       | 8,342,845.86             | 1,253,277,758.09  |
| NUCLEAR                                   |                      |                      |                  |                       | 0.00                     |                   |
| 1110001 PRODUCTION                        | 12,580,054.70        | 3,009,889.62         | (3,652,741.30)   | 0.00                  | 0.00                     | 11,937,203.02     |
| 1110007 CLOUD IMPLEMENT COST PRODUCTION   | 47,384.75            | 37,910.35            | 0.00             | 0.00                  | 0.00                     | 85,295.10         |
| 1110001 TRANSMISSION                      | 3,827,670.18         | 1,179,168.79         | (1,030,083.46)   | 0.00                  | 0.00                     | 3,976,755.51      |
| 1110007 CLOUD IMPLEMENT COST TRANSMISSION | 11,568.80            | 15,970.26            | 0.00             | 0.00                  | 0.00                     | 27,539.06         |
| 1110001 DISTRIBUTION                      | 12,426,525.88        | 3,651,554.51         | (2,319,981.67)   | 0.00                  | 0.00                     | 13,758,098.72     |
| 1110007 CLOUD IMPLEMENT COST DISTRIBUTION | 240,887.79           | 122,416.69           | 0.00             | 0.00                  | 0.00                     | 363,304.48        |
| TOTAL (111X accounts)                     | 29,134,092.10        | 8,016,910.22         | (7,002,806.43)   | 0.00                  | 0.00                     | 30,148,195.89     |
| 1011006 CAPITAL LEASES                    | 305,186.11           | 0.00                 | 0.00             | 0.00                  | (27,625.10)              | 277,561.01        |
| 1150001 ACQUISITION ADJUSTMENT AMORT      | 0.00                 | 0.00                 | 0.00             | 0.00                  | 0.00                     | 0.00              |
| TOTAL ACCUM DEPR & AMORT.                 | 1,230,689,305.85     | 84,991,054.10        | (25,685,271.92)  | (14,606,793.80)       | 8,315,220.76             | 1,283,703,514.99  |
| <b>NONUTILITY PLANT</b>                   |                      |                      |                  |                       |                          |                   |
| 1220001 Depr&Amrt of Nonutl Prop-Ownd     | 165,592.34           | 5,002.33             | 0.00             | 0.00                  | 0.00                     | 170,594.67        |
| 1220002 Depr&Amrt of Nonutl Prop-Leasd    | 0.00                 | 0.00                 | 0.00             | 0.00                  | 0.00                     | 0.00              |
| 1220003 Depr&Amrt of Nonutl Prop-WIP      | 69,987.88            | 0.00                 | 0.00             | 0.00                  | 0.00                     | 69,987.88         |
| 1220004 Depletion - Owned                 | 0.00                 | 0.00                 | 0.00             | 0.00                  | 0.00                     | 0.00              |
| 1240027 Other Property - RWIP             | 35,121.36            | 0.00                 | 0.00             | 0.00                  | 0.00                     | 35,121.36         |
| 1240028 Other Property - Retirement       | (46,947.27)          | 0.00                 | 0.00             | 0.00                  | 0.00                     | (46,947.27)       |
| TOTAL NONUTILITY PLANT                    | 223,754.31           | 5,002.33             | 0.00             | 0.00                  | 0.00                     | 228,756.64        |

|   |   |   |                   |                   |                       |              |
|---|---|---|-------------------|-------------------|-----------------------|--------------|
| U.S. Department of Energy<br>Energy Information Administration<br>Form EIA-826  | <b>Monthly Electric Utility Sales and Revenue<br/> Report with State Distributions – 2023</b> | Form Approval<br>OMB NO.1905-0129<br>(Expires 11-30-2007) |                   |                   |                       |              |
| <p><b>This report is mandatory under Public Law 93-275, the Federal Energy Administration Act of 1974, Public Law 95-91, Department of Energy Organization Act, and Public Law 102-486, the Energy Policy Act of 1992.</b> Information reported on the Form EIA-826 is not considered confidential. See Section V of the General Instructions for sanctions statement. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing the instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collected information. Send comments regarding this form, its burden estimate, or any aspect of the data collection to the Energy Information Administration, Statistical and Methods Group EI-73, 1000 Independence Avenue S.W., Forrestal Building, Washington, D.C. 20585; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, D.C. 20503. (A person is required to respond to the collection of information only if it displays a valid OMB number.) <b>Carefully read and follow all instructions. If you need assistance, please contact Alfred Pippi at: (202) 287-1625 or Charlene Harris-Russell at: (202) 287-1747 or by E-Mail at eia-826@eia.doe.gov.</b></p> |   |   |                   |                   |                       |              |
| Please submit by the last calendar day of the month following the reporting month. <b>Return completed forms by E-Mail at eia-826@eia.doe.gov or fax to (202) 287-1585 or (202) 287-1959.</b>   |   |   |                   |                   |                       |              |
| Department of Energy, Energy Information Administration (EI-53), BG-076 (EIA-826) Washington, DC 20585-0650.  |   |   |                   |                   |                       |              |
| Utility Name: Kentucky Power Company  |   | <b>Identification Code (Assigned by EIA): 22053</b>       |                   |                   |                       |              |
| <b>Reporting for the month of: Jan Feb Mar Apr May Jun Jul Aug Sep X Oct Nov Dec , 2023</b>   |   |   |                   |                   |                       |              |
| <b>Contact Person: Sandra Vargo</b>   |   | <b>Phone number: 614-716-2671</b>                         |                   |                   |                       |              |
| <b>Email: slvargo@aep.com</b>   |   | <b>Fax: 614-716-1449</b>                                  |                   |                   |                       |              |
| <b>RETAIL SALES TO ULTIMATE CONSUMERS</b><br><b>Schedule I - A: Full Service (Energy and Delivery Service (bundled))</b><br>Instructions: Enter the reporting month revenue (thousand dollars), megawatthours, and number of consumers for energy and delivery service (bundled)<br>by State and consumer class category  |   |   |                   |                   |                       |              |
| <b>State</b>  | <b>Items</b>  | <b>Residential</b>  | <b>Commercial</b> | <b>Industrial</b> | <b>Transportation</b> | <b>Total</b> |
| KY  | a. Revenue (Thousand Dollars)   | 17,375  | 12,499            | 11,662            | -                     | 41,536       |
|   | b. Megwatthours   | 115,665   | 108,360           | 165,374           |                       | 389,399      |
|   | c. Number of consumers  | 130,917   | 30,750            | 992               |                       | 162,659      |
|   | a. Revenue (Thousand Dollars)   |   |                   |                   |                       |              |
|   | b. Megwatthours   |   |                   |                   |                       |              |
|   | c. Number of consumers  |   |                   |                   |                       |              |
|   | a. Revenue (Thousand Dollars)   |   |                   |                   |                       |              |
|   | b. Megwatthours   |   |                   |                   |                       |              |
|   | c. Number of consumers  |   |                   |                   |                       |              |
|   | a. Revenue (Thousand Dollars)   |   |                   |                   |                       |              |
|   | b. Megwatthours   |   |                   |                   |                       |              |
|   | c. Number of consumers  |   |                   |                   |                       |              |
|   | a. Revenue (Thousand Dollars)   |   |                   |                   |                       |              |
|   | b. Megwatthours   |   |                   |                   |                       |              |
|   | c. Number of consumers  |   |                   |                   |                       |              |
| Note:   |   |   |                   |                   |                       |              |

# Kentucky Power Company

## 2023 Third Quarter Report

Financial Statements



An **AEP** Company

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**BOUNDLESS ENERGY**<sup>SM</sup>

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**GLOSSARY OF TERMS**

**When the following terms and abbreviations appear in the text of this report, they have the meanings indicated below.**

| <b>Term</b> | <b>Meaning</b>   |
|-------------|--|
| AEGCo       | AEP Generating Company, an AEP electric utility subsidiary.  |
| AEP         | American Electric Power Company, Inc., an investor-owned electric public utility holding company which includes American Electric Power Company, Inc. (Parent) and majority owned consolidated subsidiaries and consolidated affiliates.             |
| AEP Credit  | AEP Credit, Inc., a consolidated variable interest entity of AEP which securitizes accounts receivable and accrued utility revenues for affiliated electric utility companies.   |
| AEP System  | American Electric Power System, an electric system, owned and operated by AEP subsidiaries.  |
| AEPSC       | American Electric Power Service Corporation, an AEP service subsidiary providing management and professional services to AEP and its subsidiaries.   |
| AEP TCo     | AEP Transmission Company, LLC, a wholly-owned subsidiary of AEP Transmission Holdco, is an intermediate holding company that owns the State Transcos.  |
| AFUDC       | Allowance for Equity Funds Used During Construction.   |
| AOCI        | Accumulated Other Comprehensive Income.  |
| APCo        | Appalachian Power Company, an AEP electric utility subsidiary.   |
| Excess ADIT | Excess accumulated deferred income taxes.  |
| FASB        | Financial Accounting Standards Board.  |
| FERC        | Federal Energy Regulatory Commission.  |
| FTR         | Financial Transmission Right, a financial instrument that entitles the holder to receive compensation for certain congestion-related transmission charges that arise when the power grid is congested resulting in differences in locational prices. |
| GAAP        | Accounting Principles Generally Accepted in the United States of America.  |
| I&M         | Indiana Michigan Power Company, an AEP electric utility subsidiary.  |
| IRA         | On August 16, 2022 President Biden signed into law legislation commonly referred to as the “Inflation Reduction Act” (IRA).  |
| IRS         | Internal Revenue Service.  |
| ITC         | Investment Tax Credit.   |
| KPCo        | Kentucky Power Company, an AEP electric utility subsidiary.  |
| KPSC        | Kentucky Public Service Commission.  |
| KTCo        | AEP Kentucky Transmission Company, Inc., an affiliate of KPCo and a wholly-owned subsidiary of AEP.  |
| MMBtu       | Million British Thermal Units.   |
| MTM         | Mark-to-Market.  |
| MW          | Megawatt.  |
| MWh         | Megawatt-hour.   |
| OPEB        | Other Postretirement Benefits.   |
| OTC         | Over-the-counter.  |
| Parent      | American Electric Power Company, Inc., the equity owner of AEP subsidiaries within the AEP consolidation.  |
| PJM         | Pennsylvania – New Jersey – Maryland regional transmission organization.   |
| PTC         | Production Tax Credit.   |

| <b>Term</b>               | <b>Meaning</b>   |
|---------------------------|--|
| Risk Management Contracts | Trading and non-trading derivatives, including those derivatives designated as cash flow and fair value hedges.  |
| RPM                       | Reliability Pricing Model.   |
| ROE                       | Return on Equity.  |
| Rockport Plant            | A generation plant, jointly owned by AEGCo and I&M, consisting of two 1,310 MW coal-fired generating units near Rockport, Indiana.   |
| Tax Reform                | On December 22, 2017, President Trump signed into law legislation referred to as the “Tax Cuts and Jobs Act” (the TCJA). The TCJA includes significant changes to the Internal Revenue Code of 1986, including a reduction in the corporate federal income tax rate from 35% to 21% effective January 1, 2018. |
| Utility Money Pool        | Centralized funding mechanism AEP uses to meet the short-term cash requirements of certain utility subsidiaries.   |
| WPCo                      | Wheeling Power Company, an AEP electric utility subsidiary.  |

**KENTUCKY POWER COMPANY**  
**CONDENSED STATEMENTS OF INCOME**  
**For the Three and Nine Months Ended September 30, 2023 and 2022**  
**(in thousands)**  
**(Unaudited)**

|  | <b>Three Months Ended</b> |                  | <b>Nine Months Ended</b> |                  |
|--|---------------------------|------------------|--------------------------|------------------|
|  | <b>September 30,</b>      |                  | <b>September 30,</b>     |                  |
|  | <b>2023</b>               | <b>2022</b>      | <b>2023</b>              | <b>2022</b>      |
| <b>REVENUES</b>  |                           |                  |                          |                  |
| Electric Generation, Transmission and Distribution                             | \$ 153,415                | \$ 191,639       | \$ 455,590               | \$ 544,489       |
| Sales to AEP Affiliates  | 3,275                     | 5,215            | 10,712                   | 18,313           |
| Other Revenues   | 189                       | 310              | 609                      | 1,325            |
| <b>TOTAL REVENUES</b>  | <b>156,879</b>            | <b>197,164</b>   | <b>466,911</b>           | <b>564,127</b>   |
| <b>EXPENSES</b>  |                           |                  |                          |                  |
| Purchased Electricity, Fuel and Other Consumables Used for Electric Generation | 56,920                    | 67,044           | 177,678                  | 178,224          |
| Purchased Electricity from AEP Affiliates                                      | 226                       | 29,076           | 1,742                    | 79,099           |
| Other Operation  | 27,673                    | 31,286           | 84,763                   | 93,107           |
| Maintenance  | 15,792                    | 13,269           | 49,476                   | 44,120           |
| Depreciation and Amortization  | 29,476                    | 31,458           | 93,501                   | 92,116           |
| Taxes Other Than Income Taxes  | 3,560                     | 6,865            | 20,201                   | 20,215           |
| <b>TOTAL EXPENSES</b>  | <b>133,647</b>            | <b>178,998</b>   | <b>427,361</b>           | <b>506,881</b>   |
| <b>OPERATING INCOME</b>  | <b>23,232</b>             | <b>18,166</b>    | <b>39,550</b>            | <b>57,246</b>    |
| <b>Other Income (Expense):</b>   |                           |                  |                          |                  |
| Interest Income  | 12                        | 115              | 69                       | 118              |
| Allowance for Equity Funds Used During Construction                            | 101                       | 248              | 586                      | 646              |
| Non-Service Cost Components of Net Periodic Benefit Cost                       | 1,894                     | 1,622            | 5,682                    | 4,867            |
| Interest Expense   | (17,271)                  | (11,713)         | (48,477)                 | (31,728)         |
| <b>INCOME (LOSS) BEFORE INCOME TAX BENEFIT</b>                                 | <b>7,968</b>              | <b>8,438</b>     | <b>(2,590)</b>           | <b>31,149</b>    |
| Income Tax Benefit   | (6,152)                   | (3,157)          | (23,235)                 | (19,534)         |
| <b>NET INCOME</b>  | <b>\$ 14,120</b>          | <b>\$ 11,595</b> | <b>\$ 20,645</b>         | <b>\$ 50,683</b> |

*The common stock of KPCo is wholly-owned by Parent.*

*See Condensed Notes to Condensed Financial Statements beginning on page 9.*



**KENTUCKY POWER COMPANY**  
**CONDENSED STATEMENTS OF COMPREHENSIVE INCOME (LOSS)**  
**For the Three and Nine Months Ended September 30, 2023 and 2022**  
**(in thousands)**  
**(Unaudited)**

|  | <b>Three Months Ended</b> |                 | <b>Nine Months Ended</b> |                  |
|--|---------------------------|-----------------|--------------------------|------------------|
|  | <b>September 30,</b>      |                 | <b>September 30,</b>     |                  |
|  | <b>2023</b>               | <b>2022</b>     | <b>2023</b>              | <b>2022</b>      |
| Net Income   | \$ 14,120                 | \$ 11,595       | \$ 20,645                | \$ 50,683        |
| <br>   |                           |                 |                          |                  |
| <b>OTHER COMPREHENSIVE LOSS, NET OF TAXES</b>  |                           |                 |                          |                  |
| <hr style="border: 0.5px solid black;"/>   |                           |                 |                          |                  |
| Amortization of Pension and OPEB Deferred Costs, Net of Tax of \$0 and \$(444) for the Three Months Ended September 30, 2023 and 2022, Respectively, and \$0 and \$(465) for the Nine Months Ended September 30, 2023 and 2022, Respectively | —                         | (1,670)         | —                        | (1,749)          |
| <b>TOTAL COMPREHENSIVE INCOME</b>  | <b>\$ 14,120</b>          | <b>\$ 9,925</b> | <b>\$ 20,645</b>         | <b>\$ 48,934</b> |

*See Condensed Notes to Condensed Financial Statements beginning on page 9.*

**KENTUCKY POWER COMPANY**  
**CONDENSED STATEMENTS OF CHANGES IN**  
**COMMON SHAREHOLDER'S EQUITY**  
**For the Nine Months Ended September 30, 2023 and 2022**  
**(in thousands)**  
**(Unaudited)**

|   | <u>Common<br/>Stock</u> | <u>Paid-in<br/>Capital</u> | <u>Retained<br/>Earnings</u> | <u>Accumulated<br/>Other<br/>Comprehensive<br/>Income (Loss)</u> | <u>Total</u>      |
|---|-------------------------|----------------------------|------------------------------|--|-------------------|
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - DECEMBER 31, 2021</b>  | \$ 50,450               | \$ 526,135                 | \$ 296,021                   | \$ 1,749   | \$ 874,355        |
| Net Income  |                         |                            | 25,921                       |  | 25,921            |
| Other Comprehensive Loss  |                         |                            |                              | (39)   | (39)              |
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - MARCH 31, 2022</b>     | 50,450                  | 526,135                    | 321,942                      | 1,710  | 900,237           |
| Net Income  |                         |                            | 13,167                       |  | 13,167            |
| Other Comprehensive Loss  |                         |                            |                              | (40)   | (40)              |
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - JUNE 30, 2022</b>      | 50,450                  | 526,135                    | 335,109                      | 1,670  | 913,364           |
| Net Income  |                         |                            | 11,595                       |  | 11,595            |
| Other Comprehensive Loss  |                         |                            |                              | (1,670)  | (1,670)           |
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - SEPTEMBER 30, 2022</b> | <u>\$ 50,450</u>        | <u>\$ 526,135</u>          | <u>\$ 346,704</u>            | <u>\$ —</u>  | <u>\$ 923,289</u> |
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - DECEMBER 31, 2022</b>  | \$ 50,450               | \$ 526,287                 | \$ 343,573                   | \$ —   | \$ 920,310        |
| Net Income  |                         |                            | 4,652                        |  | 4,652             |
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - MARCH 31, 2023</b>     | 50,450                  | 526,287                    | 348,225                      | —  | 924,962           |
| Return of Capital to Parent                                       |                         | (52)                       |                              |  | (52)              |
| Net Income  |                         |                            | 1,873                        |  | 1,873             |
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - JUNE 30, 2023</b>      | 50,450                  | 526,235                    | 350,098                      | —  | 926,783           |
| Capital Contribution from Parent                                  |                         | 66                         |                              |  | 66                |
| Net Income  |                         |                            | 14,120                       |  | 14,120            |
| <b>TOTAL COMMON SHAREHOLDER'S<br/>EQUITY - SEPTEMBER 30, 2023</b> | <u>\$ 50,450</u>        | <u>\$ 526,301</u>          | <u>\$ 364,218</u>            | <u>\$ —</u>  | <u>\$ 940,969</u> |

See Condensed Notes to Condensed Financial Statements beginning on page 9.

**KENTUCKY POWER COMPANY  
CONDENSED BALANCE SHEETS**

**ASSETS**  
**September 30, 2023 and December 31, 2022**  
**(in thousands)**  
**(Unaudited)**

|  | <b>September 30,<br/>2023</b> | <b>December 31,<br/>2022</b> |
|--|-------------------------------|------------------------------|
| <b>CURRENT ASSETS</b>                            |                               |                              |
| Cash and Cash Equivalents                        | \$ 1,277                      | \$ 2,684                     |
| Accounts Receivable:                             |                               |                              |
| Customers  | 11,557                        | 63,432                       |
| Affiliated Companies                             | 13,299                        | 10,818                       |
| Accrued Unbilled Revenues                        | 4,219                         | 35,002                       |
| Miscellaneous                                    | 88                            | 72                           |
| Allowance for Uncollectible Accounts             | (1)                           | (1,013)                      |
| Total Accounts Receivable                        | <u>29,162</u>                 | <u>108,311</u>               |
| Fuel   | 69,349                        | 21,994                       |
| Materials and Supplies                           | 25,234                        | 26,182                       |
| Risk Management Assets                           | 6,932                         | 8,463                        |
| Regulatory Asset for Under-Recovered Fuel Costs  | 6,291                         | 23,241                       |
| Margin Deposits                                  | 710                           | 960                          |
| Prepayments and Other Current Assets             | 5,332                         | 2,512                        |
| <b>TOTAL CURRENT ASSETS</b>                      | <u>144,287</u>                | <u>194,347</u>               |
| <b>PROPERTY, PLANT AND EQUIPMENT</b>             |                               |                              |
| Electric:  |                               |                              |
| Generation                                       | 1,240,900                     | 1,236,474                    |
| Transmission                                     | 819,866                       | 801,838                      |
| Distribution                                     | 1,097,737                     | 1,061,601                    |
| Other Property, Plant and Equipment              | 172,819                       | 167,981                      |
| Construction Work in Progress                    | 167,292                       | 137,964                      |
| <b>Total Property, Plant and Equipment</b>       | <u>3,498,614</u>              | <u>3,405,858</u>             |
| Accumulated Depreciation and Amortization        | 1,192,804                     | 1,156,221                    |
| <b>TOTAL PROPERTY, PLANT AND EQUIPMENT – NET</b> | <u>2,305,810</u>              | <u>2,249,637</u>             |
| <b>OTHER NONCURRENT ASSETS</b>                   |                               |                              |
| Regulatory Assets                                | 526,311                       | 504,185                      |
| Deferred Charges and Other Noncurrent Assets     | 42,999                        | 58,936                       |
| <b>TOTAL OTHER NONCURRENT ASSETS</b>             | <u>569,310</u>                | <u>563,121</u>               |
| <b>TOTAL ASSETS</b>                              | <u>\$ 3,019,407</u>           | <u>\$ 3,007,105</u>          |

See Condensed Notes to Condensed Financial Statements beginning on page 9.

**KENTUCKY POWER COMPANY**  
**CONDENSED BALANCE SHEETS**  
**LIABILITIES AND COMMON SHAREHOLDER'S EQUITY**  
**September 30, 2023 and December 31, 2022**  
**(Unaudited)**

|  | <u>September 30,</u><br><u>2023</u> | <u>December 31,</u><br><u>2022</u> |
|--|-------------------------------------|------------------------------------|
|  | <u>(in thousands)</u>               |                                    |
| <b>CURRENT LIABILITIES</b>                                 |                                     |                                    |
| Advances from Affiliates                                   | \$ 100,886                          | \$ 94,428                          |
| Accounts Payable:  |                                     |                                    |
| General  | 41,222                              | 56,969                             |
| Affiliated Companies                                       | 44,900                              | 51,076                             |
| Long-term Debt Due Within One Year – Nonaffiliated         | 490,000                             | 490,000                            |
| Customer Deposits  | 40,887                              | 38,784                             |
| Accrued Taxes  | 22,834                              | 40,272                             |
| Obligations Under Operating Leases                         | 140                                 | 128                                |
| Other Current Liabilities                                  | 32,849                              | 25,827                             |
| <b>TOTAL CURRENT LIABILITIES</b>                           | <u>773,718</u>                      | <u>797,484</u>                     |
| <b>NONCURRENT LIABILITIES</b>                              |                                     |                                    |
| Long-term Debt – Nonaffiliated                             | 688,315                             | 688,448                            |
| Long-term Debt – Affiliated                                | 25,000                              | —                                  |
| Deferred Income Taxes                                      | 465,220                             | 456,217                            |
| Regulatory Liabilities and Deferred Investment Tax Credits | 94,916                              | 108,853                            |
| Asset Retirement Obligations                               | 18,420                              | 18,447                             |
| Employee Benefits and Pension Obligations                  | 7,961                               | 9,736                              |
| Obligations Under Operating Leases                         | 561                                 | 450                                |
| Deferred Credits and Other Noncurrent Liabilities          | 4,327                               | 7,160                              |
| <b>TOTAL NONCURRENT LIABILITIES</b>                        | <u>1,304,720</u>                    | <u>1,289,311</u>                   |
| <b>TOTAL LIABILITIES</b>                                   | <u>2,078,438</u>                    | <u>2,086,795</u>                   |
| Rate Matters (Note 4)                                      |                                     |                                    |
| Commitments and Contingencies (Note 5)                     |                                     |                                    |
| <b>COMMON SHAREHOLDER'S EQUITY</b>                         |                                     |                                    |
| Common Stock – Par Value – \$50 Per Share:                 |                                     |                                    |
| Authorized – 2,000,000 Shares                              |                                     |                                    |
| Outstanding – 1,009,000 Shares                             | 50,450                              | 50,450                             |
| Paid-in Capital  | 526,301                             | 526,287                            |
| Retained Earnings  | 364,218                             | 343,573                            |
| <b>TOTAL COMMON SHAREHOLDER'S EQUITY</b>                   | <u>940,969</u>                      | <u>920,310</u>                     |
| <b>TOTAL LIABILITIES AND COMMON SHAREHOLDER'S EQUITY</b>   | <u>\$ 3,019,407</u>                 | <u>\$ 3,007,105</u>                |

See Condensed Notes to Condensed Financial Statements beginning on page 9.

**KENTUCKY POWER COMPANY**  
**CONDENSED STATEMENTS OF CASH FLOWS**  
**For the Nine Months Ended September 30, 2023 and 2022**  
(in thousands)  
(Unaudited)

|   | <b>Nine Months Ended September 30,</b> |                  |
|---|--|------------------|
|   | <b>2023</b>                            | <b>2022</b>      |
| <b>OPERATING ACTIVITIES</b>   |  |                  |
| <b>Net Income</b>   | \$ 20,645                              | \$ 50,683        |
| <b>Adjustments to Reconcile Net Income to Net Cash Flows from Operating Activities:</b> |  |                  |
| Depreciation and Amortization   | 93,501                                 | 92,116           |
| Deferred Income Taxes   | (23,071)                               | (12,650)         |
| Allowance for Equity Funds Used During Construction                                     | (586)                                  | (646)            |
| Mark-to-Market of Risk Management Contracts   | 4,903                                  | (8,425)          |
| Pension and Postemployment Benefit Reserves   | (3,090)                                | 32,042           |
| Property Taxes  | 16,998                                 | 14,654           |
| Deferred Fuel Over/Under-Recovery, Net  | 16,950                                 | (16,209)         |
| Change in Regulatory Assets   | (21,474)                               | (28,525)         |
| Change in Other Noncurrent Assets   | (6,712)                                | 1,827            |
| Change in Other Noncurrent Liabilities  | (11,291)                               | 9,190            |
| <b>Changes in Certain Components of Working Capital:</b>                                |  |                  |
| Accounts Receivable, Net  | 79,196                                 | (47,805)         |
| Fuel, Materials and Supplies  | (46,434)                               | (6,031)          |
| Margin Deposits   | 250                                    | 14,106           |
| Accounts Payable  | (20,680)                               | 3,143            |
| Accrued Taxes, Net  | (18,740)                               | (22,537)         |
| Other Current Assets  | (1,502)                                | 40               |
| Other Current Liabilities   | 5,897                                  | (3,530)          |
| <b>Net Cash Flows from Operating Activities</b>   | <b>84,760</b>                          | <b>71,443</b>    |
| <b>INVESTING ACTIVITIES</b>   |  |                  |
| Construction Expenditures   | (117,797)                              | (149,041)        |
| Proceeds from Sales of Assets   | 76                                     | 7,995            |
| Other Investing Activities  | 657                                    | 417              |
| <b>Net Cash Flows Used for Investing Activities</b>                                     | <b>(117,064)</b>                       | <b>(140,629)</b> |
| <b>FINANCING ACTIVITIES</b>   |  |                  |
| Capital Contribution from Parent  | 66                                     | —                |
| Return of Capital to Parent   | (52)                                   | —                |
| Issuance of Long-term Debt – Nonaffiliated  | 64,485                                 | 149,873          |
| Issuance of Long-term Debt – Affiliated   | 25,000                                 | —                |
| Change in Advances from Affiliates, Net   | 6,458                                  | 599              |
| Retirement of Long-term Debt – Nonaffiliated  | (65,000)                               | (75,000)         |
| Principal Payments for Finance Lease Obligations  | (61)                                   | (2,705)          |
| Other Financing Activities  | 1                                      | 6                |
| <b>Net Cash Flows from Financing Activities</b>   | <b>30,897</b>                          | <b>72,773</b>    |
| <b>Net Increase (Decrease) in Cash and Cash Equivalents</b>                             | <b>(1,407)</b>                         | <b>3,587</b>     |
| <b>Cash and Cash Equivalents at Beginning of Period</b>                                 | <b>2,684</b>                           | <b>763</b>       |
| <b>Cash and Cash Equivalents at End of Period</b>                                       | <b>\$ 1,277</b>                        | <b>\$ 4,350</b>  |
| <b>SUPPLEMENTARY INFORMATION</b>  |  |                  |
| Cash Paid for Interest, Net of Capitalized Amounts                                      | \$ 44,191                              | \$ 28,635        |
| Net Cash Paid (Received) for Income Taxes   | 631                                    | (2,234)          |
| Noncash Acquisitions Under Finance Leases   | 371                                    | 126              |
| Construction Expenditures Included in Current Liabilities as of September 30,           | 19,327                                 | 31,514           |

See Condensed Notes to Condensed Financial Statements beginning on page 9.

**INDEX OF CONDENSED NOTES TO CONDENSED FINANCIAL STATEMENTS**

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## **1. SIGNIFICANT ACCOUNTING MATTERS**

### ***General***

The unaudited condensed financial statements and footnotes were prepared in accordance with GAAP for interim financial information. Accordingly, they do not include all of the information and footnotes required by GAAP for complete annual financial statements.

In the opinion of management, the unaudited condensed interim financial statements reflect all normal and recurring accruals and adjustments necessary for a fair statement of the net income, financial position and cash flows for the interim periods. Net income for the three and nine months ended September 30, 2023 is not necessarily indicative of results that may be expected for the year ending December 31, 2023. The condensed financial statements are unaudited and should be read in conjunction with the audited 2022 financial statements and notes thereto, which are included in KPCo's 2022 Annual Report.

### ***Termination of Planned Disposition of KPCo and KTCo***

In October 2021, AEP entered into a Stock Purchase Agreement (SPA) to sell KPCo and KTCo to Liberty Utilities Co., a subsidiary of Algonquin Power & Utilities Corp. (Liberty), for approximately a \$2.85 billion enterprise value. The SPA was subsequently amended in September 2022 to reduce the purchase price to approximately \$2.646 billion. The sale required approval from the KPSC and from the FERC under Section 203 of the Federal Power Act. The SPA contained certain termination rights if the closing of the sale did not occur by April 26, 2023.

In May 2022, the KPSC approved the sale of KPCo to Liberty subject to certain conditions contingent upon the closing of the sale. In December 2022, the FERC issued an order denying, without prejudice, authorization of the proposed sale stating the applicants failed to demonstrate the proposed transaction will not have an adverse effect on rates. In February 2023, a new filing for approval under Section 203 of the Federal Power Act was submitted. In March 2023, the KPSC and other intervenors made filings recommending the FERC reject AEP and Liberty's new Section 203 application seeking approval of the sale.

In April 2023, AEP, AEPTCo and Liberty entered into a Mutual Termination Agreement (Termination Agreement) terminating the SPA. The parties entered into the Termination Agreement as all of the conditions precedent to closing the sale could not be satisfied prior to April 26, 2023.

### ***Subsequent Events***

Management reviewed subsequent events through November 2, 2023, the date that the third quarter 2023 report was available to be issued.

## **2. NEW ACCOUNTING STANDARDS**

During the FASB's standard-setting process and upon issuance of final standards, management reviews the new accounting literature to determine its relevance, if any, to KPCo's business. There are no new standards expected to have a material impact on KPCo's financial statements.



### **3. COMPREHENSIVE INCOME**

In September 2022, WPCo replaced KPCo as the operator of the Mitchell Plant. The employees and retirees of the plant were transferred to WPCo. KPCo had a \$0 balance in AOCI as of September 30, 2023 and December 31, 2022. KPCo's balance in AOCI was \$0 as of September 30, 2022 and the activity within AOCI was not material for the three and nine months ended September 30, 2022.

#### 4. RATE MATTERS

As discussed in KPCo’s 2022 Annual Report, KPCo is involved in rate and regulatory proceedings at the FERC and the KPSC. The Rate Matters note within KPCo’s 2022 Annual Report should be read in conjunction with this report to gain a complete understanding of material rate matters still pending that could impact net income, cash flows and possibly financial condition. The following discusses ratemaking developments in 2023 and updates KPCo’s 2022 Annual Report.

##### *Regulatory Assets Pending Final Regulatory Approval*

|  | <b>September 30,<br/>2023</b> | <b>December 31,<br/>2022</b> |
|--|-------------------------------|------------------------------|
| <b>Noncurrent Regulatory Assets</b>                              | <b>(in thousands)</b>         |                              |
| <u>Regulatory Assets Currently Not Earning a Return</u>          |                               |                              |
| Storm-Related Costs (a)  | \$ 78,728                     | \$ 74,430                    |
| Other Regulatory Assets Pending Final Regulatory Approval        | 2,351                         | 1,699                        |
| <b>Total Regulatory Assets Pending Final Regulatory Approval</b> | <b>\$ 81,079</b>              | <b>\$ 76,129</b>             |

- (a) KPCo has requested recovery of its deferred storm costs, related to 2020, 2021, 2022 and 2023 major storms, through securitization in its 2023 base rate and securitization case.

If these costs are ultimately determined not to be recoverable, it could reduce future net income and cash flows and impact financial condition.

##### *Deferred Purchased Power Expenses*

In September 2022, the KPSC initiated a proceeding to investigate the appropriate amortization period and recovery mechanism for the deferral of Kentucky Deferred Purchased Power Expenses related to the Rockport Plant Unit Power Agreement (UPA), as well as KPCo’s ability to use the level of non-fuel, non-environmental Rockport UPA expense included in base rates to earn its authorized ROE in 2023 since the KPCo UPA ended in December 2022. KPCo requested the KPSC approve the terms related to each of the foregoing items as reflected in the settlement agreement in the 2017 Kentucky Base Rate Case, including recovery of the Kentucky Deferred Purchased Power Expenses over five years through a rider beginning in December 2022. In December 2022, the KPSC approved KPCo’s request and recovery began through a rider, including recovery of an estimated allowed cost (Rockport Offset) of \$22.8 million in accordance with the terms of the settlement agreement in the 2017 Kentucky Base Rate Case permitting KPCo to use the level of non-fuel, non-environmental Rockport UPA expense included in base rates to earn its authorized ROE in 2023. This estimated Rockport Offset is subject to true-up based on KPCo’s actual 2023 financial results and KPSC review in the first quarter of 2024. The actual Rockport Offset cannot exceed \$40.8 million. If the actual Rockport Offset is not recoverable, it could reduce future net income and cash flows and impact financial condition.

### ***Fuel Adjustment Clause (FAC) Purchased Power Limitation***

In May 2023, KPCo filed an application seeking authority to defer, for future recovery, approximately \$11.5 million of December 2022 purchased power costs not recoverable through its FAC. This requested deferral accounting authority would have enabled KPCo to pursue securitization of these costs. In June 2023, the KPSC denied KPCo's request for deferral accounting authority. In July 2023, KPCo appealed this decision to the Kentucky state appellate court.

Also in June 2023, following its order denying KPCo's request for deferral accounting authority, the KPSC issued an order directing KPCo to show cause why it should not be subject to Kentucky statutory remedies, including fines and penalties, for failure to provide adequate service in its service territory. The KPSC's show cause order did not make any determination regarding the adequacy of KPCo's service. In July 2023, KPCo filed a response to the show cause order demonstrating that it has provided adequate service. A hearing is scheduled for the first quarter of 2024.

KPCo is requesting a prudence determination and recovery mechanism for these costs in its 2023 base rate. Unless and until KPCo is granted a recovery mechanism for these purchased power costs from the KPSC it will impact cash flows and financial condition. Additionally, if any fines or penalties are levied against KPCo relating to the show cause order, it will reduce net income and cash flows and impact financial condition.

### ***2023 Kentucky Base Rate and Securitization Case***

In June 2023, KPCo filed a request with the KPSC for a \$93.9 million net annual increase in base rates based upon a proposed 9.9% ROE with the increase to be implemented no earlier than January 2024. The filing proposes no changes in depreciation rates and an annual level of storm restoration expense in base rates of approximately \$1 million. KPCo also proposed to discontinue tracking of PJM transmission costs through a rider, and to instead collect an annual level of costs through base rates. In addition, KPCo has proposed a rider to recover certain distribution reliability investments and related incremental operation and maintenance expenses. KPCo also requested a prudence determination and recovery mechanism for approximately \$15.5 million of purchased power costs not recoverable through its FAC since its last base case.

In conjunction with its June 2023 filing, KPCo further requested to finance, through the issuance of securitization bonds, approximately \$471.2 million of regulatory assets recorded as of June 2023, including: (a) \$289.2 million of plant retirement costs, (b) \$79.3 million of deferred storm costs related to 2020, 2021, 2022 and 2023 major storms, (c) \$52.2 million of deferred purchased power expenses and (d) \$50.5 million of under-recovered purchased power rider costs. Plant retirement costs and deferred purchased power expenses have been deemed prudent in prior KPSC decisions. KPCo has requested a prudence determination in this proceeding for the deferred storm costs and under-recovered purchase power rider costs since the last base case. Consistent with Kentucky statutory requirements, the present value of the return on accumulated deferred income tax benefits related to plant retirement costs and deferred purchase power expenses were proposed to reduce the amount authorized to be financed through securitization.

In October 2023, various intervenors filed testimony recommending an annual base rate increase of \$62.5 million based on ROEs ranging from 9.3% to 9.7%. Intervenors supported KPCo's securitization request, but proposed to include certain tax benefits as a reduction to the base rate revenue requirement. Intervenors also supported KPCo's proposal to discontinue tracking of PJM transmission costs through a rider, and to instead collect an annual level of costs through base rates. Other differences between KPCo's requested annual base rate increase and the intervenors' recommendations are primarily due to: (a) proposals to remove certain employee-related expenses from the revenue requirement, (b) opposition to various matters related to accumulated deferred income taxes, including opposition to KPCo's inclusion of its deferred tax asset associated with net operating loss on a stand-alone tax basis in rate base and a recommendation that KPCo not be permitted to recover a tax-related regulatory asset of approximately \$33.4 million, (c) opposition to recovery of approximately \$15.5 million of purchased power costs not recoverable through its FAC since its last base case, and (d) a recommendation that KPCo not earn a return on \$41.7 million of prepaid pension and OPEB assets. In addition, intervenors expressed opposition to KPCo's

proposed rider to recover certain distribution reliability investments and related incremental operation and maintenance expenses. KPCo is scheduled to file rebuttal testimony in November 2023. If any of these costs are not recoverable, it could reduce future net income and cash flows and impact financial condition.

## **5. COMMITMENTS, GUARANTEES AND CONTINGENCIES**

KPCo is subject to certain claims and legal actions arising in its ordinary course of business. In addition, KPCo's business activities are subject to extensive governmental regulation related to public health and the environment. The ultimate outcome of such pending or potential litigation against KPCo cannot be predicted. Management accrues contingent liabilities only when management concludes that it is both probable that a liability has been incurred at the date of the financial statements and the amount of loss can be reasonably estimated. When management determines that it is not probable, but rather reasonably possible that a liability has been incurred at the date of the financial statements, management discloses such contingencies and the possible loss or range of loss if such estimate can be made. Any estimated range is based on currently available information and involves elements of judgment and significant uncertainties. Any estimated range of possible loss may not represent the maximum possible loss exposure. Circumstances change over time and actual results may vary significantly from estimates.

For current proceedings not specifically discussed below, management does not anticipate that the liabilities, if any, arising from such proceedings would have a material effect on the financial statements. The Commitments, Guarantees and Contingencies note within KPCo's 2022 Annual Report should be read in conjunction with this report.

### **GUARANTEES**

Liabilities for guarantees are recorded in accordance with the accounting guidance for "Guarantees." There is no collateral held in relation to any guarantees. In the event any guarantee is drawn, there is no recourse to third-parties unless specified below.

#### ***Indemnifications and Other Guarantees***

##### ***Contracts***

KPCo enters into certain types of contracts which require indemnifications. Typically these contracts include, but are not limited to, sale agreements, lease agreements, purchase agreements and financing agreements. Generally, these agreements may include, but are not limited to, indemnifications around certain tax, contractual and environmental matters. With respect to sale agreements, exposure generally does not exceed the sale price. As of September 30, 2023, there were no material liabilities recorded for any indemnifications.

AEPSC conducts power purchase and sale activity on behalf of APCo, I&M, KPCo and WPCo, who are jointly and severally liable for activity conducted on their behalf.

##### ***Master Lease Agreements***

KPCo leases certain equipment under master lease agreements. Under the lease agreements, the lessor is guaranteed a residual value up to a stated percentage of the equipment cost at the end of the lease term. If the actual fair value of the leased equipment is below the guaranteed residual value at the end of the lease term, KPCo is committed to pay the difference between the actual fair value and the residual value guarantee. Historically, at the end of the lease term the fair value has been in excess of the amount guaranteed. As of September 30, 2023, the maximum potential loss for these lease agreements was \$23 thousand assuming the fair value of the equipment is zero at the end of the lease term.

**6. BENEFIT PLANS**

KPCo participates in an AEP sponsored qualified pension plan and two unfunded nonqualified pension plans. Substantially all of KPCo’s employees are covered by the qualified plan or both the qualified and nonqualified pension plans. KPCo also participates in OPEB plans sponsored by AEP to provide health and life insurance benefits for retired employees.

***Components of Net Periodic Benefit Cost (Credit)***

The following tables provide the components of KPCo’s net periodic benefit cost (credit) for the plans:

|   | <b>Pension Plans</b>                    |               | <b>OPEB</b>                             |                   |
|---|---|---------------|---|-------------------|
|   | <b>Three Months Ended September 30,</b> |               | <b>Three Months Ended September 30,</b> |                   |
|   | <b>2023</b>                             | <b>2022</b>   | <b>2023</b>                             | <b>2022</b>       |
|   | <b>(in thousands)</b>                   |               |   |                   |
| Service Cost                              | \$ 368                                  | \$ 791        | \$ 16                                   | \$ 52             |
| Interest Cost                             | 1,204                                   | 1,289         | 317                                     | 260               |
| Expected Return on Plan Assets            | (1,783)                                 | (2,401)       | (801)                                   | (1,060)           |
| Amortization of Prior Service Credit      | —                                       | —             | (464)                                   | (629)             |
| Amortization of Net Actuarial Loss        | —                                       | 536           | 112                                     | —                 |
| <b>Net Periodic Benefit Cost (Credit)</b> | <b>\$ (211)</b>                         | <b>\$ 215</b> | <b>\$ (820)</b>                         | <b>\$ (1,377)</b> |

|   | <b>Pension Plans</b>                   |               | <b>OPEB</b>                            |                   |
|---|--|---------------|--|-------------------|
|   | <b>Nine Months Ended September 30,</b> |               | <b>Nine Months Ended September 30,</b> |                   |
|   | <b>2023</b>                            | <b>2022</b>   | <b>2023</b>                            | <b>2022</b>       |
|   | <b>(in thousands)</b>                  |               |  |                   |
| Service Cost                              | \$ 1,105                               | \$ 2,373      | \$ 47                                  | \$ 157            |
| Interest Cost                             | 3,611                                  | 3,865         | 952                                    | 781               |
| Expected Return on Plan Assets            | (5,348)                                | (7,202)       | (2,401)                                | (3,180)           |
| Amortization of Prior Service Credit      | —                                      | —             | (1,393)                                | (1,889)           |
| Amortization of Net Actuarial Loss        | —                                      | 1,608         | 334                                    | —                 |
| <b>Net Periodic Benefit Cost (Credit)</b> | <b>\$ (632)</b>                        | <b>\$ 644</b> | <b>\$ (2,461)</b>                      | <b>\$ (4,131)</b> |

**7. DERIVATIVES AND HEDGING**

**OBJECTIVES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS**

AEpsc is agent for and transacts on behalf of KPCo.

KPCo is exposed to certain market risks as a major power producer and participant in the electricity, natural gas, coal and emission allowance markets. These risks include commodity price risk, interest rate risk and credit risk. These risks represent the risk of loss that may impact KPCo due to changes in the underlying market prices or rates. Management utilizes derivative instruments to manage these risks.

**STRATEGIES FOR UTILIZATION OF DERIVATIVE INSTRUMENTS TO ACHIEVE OBJECTIVES**

*Risk Management Strategies*

The strategy surrounding the use of derivative instruments primarily focuses on managing risk exposures, future cash flows and creating value utilizing both economic and formal hedging strategies. The risk management strategies also include the use of derivative instruments for trading purposes which focus on seizing market opportunities to create value driven by expected changes in the market prices of the commodities. To accomplish these objectives, KPCo primarily employs risk management contracts including physical and financial forward purchase-and-sale contracts and, to a lesser extent, OTC swaps and options. Not all risk management contracts meet the definition of a derivative under the accounting guidance for “Derivatives and Hedging.” Derivative risk management contracts elected normal under the normal purchases and normal sales scope exception are not subject to the requirements of this accounting guidance.

KPCo utilizes power, capacity, coal, natural gas, interest rate and, to a lesser extent, heating oil, gasoline and other commodity contracts to manage the risk associated with the energy business. KPCo utilizes interest rate derivative contracts in order to manage the interest rate exposure associated with its commodity portfolio. For disclosure purposes, such risks are grouped as “Commodity,” as these risks are related to energy risk management activities. KPCo may also utilize derivative contracts to manage interest rate risk associated with debt financing. For disclosure purposes, these risks are grouped as “Interest Rate.” The amount of risk taken is determined by the Commercial Operations and Finance groups in accordance with the established risk management policies as approved by the Finance Committee of the Board of Directors.

The following table represents the gross notional volume of KPCo’s outstanding derivative contracts:

| <b>Primary Risk Exposure</b> | <b>September 30,<br/>2023</b> | <b>December 31,<br/>2022</b> | <b>Unit of<br/>Measure</b> |
|------------------------------|-------------------------------|------------------------------|----------------------------|
|                              | <b>(in thousands)</b>         |                              |                            |
| Commodity:                   |                               |                              |                            |
| Power                        | 6,078                         | 3,450                        | MWhs                       |
| Natural Gas                  | 11,410                        | —                            | MMBtus                     |

### ***Cash Flow Hedging Strategies***

KPCo utilizes cash flow hedges on certain derivative transactions for the purchase and sale of power (“Commodity”) in order to manage the variable price risk related to forecasted purchases and sales. Management monitors the potential impacts of commodity price changes and, where appropriate, enters into derivative transactions to protect profit margins for a portion of future electricity sales and purchases. KPCo does not hedge all commodity price risk.

KPCo may utilize a variety of interest rate derivative transactions in order to manage interest rate risk exposure. KPCo may also utilize interest rate derivative contracts to manage interest rate exposure related to future borrowings of fixed-rate debt. KPCo does not hedge all interest rate exposure.

### **ACCOUNTING FOR DERIVATIVE INSTRUMENTS AND THE IMPACT ON KPCo’s FINANCIAL STATEMENTS**

The accounting guidance for “Derivatives and Hedging” requires recognition of all qualifying derivative instruments as either assets or liabilities on the balance sheets at fair value. The fair values of derivative instruments accounted for using MTM accounting or hedge accounting are based on exchange prices and broker quotes. If a quoted market price is not available, the estimate of fair value is based on the best information available including valuation models that estimate future energy prices based on existing market and broker quotes and assumptions. In order to determine the relevant fair values of the derivative instruments, KPCo applies valuation adjustments for discounting, liquidity and credit quality.

Credit risk is the risk that a counterparty will fail to perform on the contract or fail to pay amounts due. Liquidity risk represents the risk that imperfections in the market will cause the price to vary from estimated fair value based upon prevailing market supply and demand conditions. Since energy markets are imperfect and volatile, there are inherent risks related to the underlying assumptions in models used to fair value risk management contracts. Unforeseen events may cause reasonable price curves to differ from actual price curves throughout a contract’s term and at the time a contract settles. Consequently, there could be significant adverse or favorable effects on future net income and cash flows if market prices are not consistent with management’s estimates of current market consensus for forward prices in the current period. This is particularly true for longer term contracts. Cash flows may vary based on market conditions, margin requirements and the timing of settlement of risk management contracts.

According to the accounting guidance for “Derivatives and Hedging,” KPCo reflects the fair values of derivative instruments subject to netting agreements with the same counterparty net of related cash collateral. For certain risk management contracts, KPCo is required to post or receive cash collateral based on third-party contractual agreements and risk profiles. The amount of cash collateral received from third-parties netted against short-term and long-term risk management assets and the amount of cash collateral paid to third-parties netted against short-term and long-term risk management liabilities were not material for KPCo as of September 30, 2023 and December 31, 2022.



The following tables represent the gross fair value of KPCo's derivative activity on the balance sheets. Unless shown as a separate line on the balance sheets due to materiality, Current Risk Management Assets are included in Prepayments and Other Current Assets, Long-term Risk Management Assets are included in Deferred Charges and Other Noncurrent Assets, Current Risk Management Liabilities are included in Other Current Liabilities and Long-term Risk Management Liabilities are included in Deferred Credits and Other Noncurrent Liabilities on the balance sheets.

| Balance Sheet Location                          | September 30, 2023                        |   |  |
|---|---|---|--|
|   | Risk Management Contracts – Commodity (a) | Gross Amounts Offset in the Statement of Financial Position (b) | Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c) |
|   | (in thousands)                            |   |  |
| Current Risk Management Assets                  | \$ 9,233                                  | \$ (2,301)  | \$ 6,932   |
| Long-term Risk Management Assets                | 197                                       | (197)   | —  |
| <b>Total Assets</b>                             | <b>9,430</b>                              | <b>(2,498)</b>  | <b>6,932</b>   |
| Current Risk Management Liabilities             | 3,921                                     | (2,301)   | 1,620  |
| Long-term Risk Management Liabilities           | 707                                       | (197)   | 510  |
| <b>Total Liabilities</b>                        | <b>4,628</b>                              | <b>(2,498)</b>  | <b>2,130</b>   |
| <b>Total MTM Derivative Contract Net Assets</b> | <b>\$ 4,802</b>                           | <b>\$ —</b>   | <b>\$ 4,802</b>  |

  

| Balance Sheet Location                          | December 31, 2022                         |   |  |
|---|---|---|--|
|   | Risk Management Contracts – Commodity (a) | Gross Amounts Offset in the Statement of Financial Position (b) | Net Amounts of Assets/Liabilities Presented in the Statement of Financial Position (c) |
|   | (in thousands)                            |   |  |
| Current Risk Management Assets                  | \$ 8,607                                  | \$ (144)  | \$ 8,463   |
| Long-term Risk Management Assets                | 137                                       | (137)   | —  |
| <b>Total Assets</b>                             | <b>8,744</b>                              | <b>(281)</b>  | <b>8,463</b>   |
| Current Risk Management Liabilities             | 144                                       | (144)   | —  |
| Long-term Risk Management Liabilities           | 137                                       | (137)   | —  |
| <b>Total Liabilities</b>                        | <b>281</b>                                | <b>(281)</b>  | <b>—</b>   |
| <b>Total MTM Derivative Contract Net Assets</b> | <b>\$ 8,463</b>                           | <b>\$ —</b>   | <b>\$ 8,463</b>  |

- (a) Derivative instruments within this category are disclosed as gross. These instruments are subject to master netting agreements and are presented on the balance sheets on a net basis in accordance with the accounting guidance for “Derivatives and Hedging.”
- (b) Amounts include counterparty netting of risk management and hedging contracts and associated cash collateral in accordance with the accounting guidance for “Derivatives and Hedging.”
- (c) All derivative contracts subject to a master netting arrangement or similar agreement are offset in the statement of financial position.

The table below presents KPCo's activity of derivative risk management contracts:

**Amount of Gain (Loss) Recognized on Risk Management Contracts**

| Location of Gain (Loss)  | Three Months Ended |                    | Nine Months Ended  |                    |
|--|--------------------|--------------------|--------------------|--------------------|
|  | September 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 |
| (in thousands)   |                    |                    |                    |                    |
| Electric Generation, Transmission and Distribution Revenues                    | \$ 1               | \$ 3               | \$ 1               | \$ 7               |
| Purchased Electricity, Fuel and Other Consumables Used for Electric Generation | 4                  | 34                 | 63                 | 144                |
| Other Operation  | —                  | 36                 | —                  | 107                |
| Maintenance  | —                  | 102                | —                  | 198                |
| Regulatory Assets (a)  | 472                | 1                  | (682)              | (25)               |
| Regulatory Liabilities (a)   | 761                | 5,813              | 842                | 14,308             |
| <b>Total Gain on Risk Management Contracts</b>                                 | <b>\$ 1,238</b>    | <b>\$ 5,989</b>    | <b>\$ 224</b>      | <b>\$ 14,739</b>   |

- (a) Represents realized and unrealized gains and losses subject to regulatory accounting treatment recorded as either current or noncurrent on the balance sheets.

Certain qualifying derivative instruments have been designated as normal purchase or normal sale contracts, as provided in the accounting guidance for “Derivatives and Hedging.” Derivative contracts that have been designated as normal purchases or normal sales under that accounting guidance are not subject to MTM accounting treatment and are recognized on the statements of income on an accrual basis.

The accounting for the changes in the fair value of a derivative instrument depends on whether it qualifies for and has been designated as part of a hedging relationship and further, on the type of hedging relationship. Depending on the exposure, management designates a hedging instrument as a fair value hedge or a cash flow hedge.

For contracts that have not been designated as part of a hedging relationship, the accounting for changes in fair value depends on whether the derivative instrument is held for trading purposes. Unrealized and realized gains and losses on derivative instruments held for trading purposes are included in revenues on a net basis on KPCo’s statements of income. Unrealized and realized gains and losses on derivative instruments not held for trading purposes are included in revenues or expenses on KPCo’s statements of income depending on the relevant facts and circumstances. Certain derivatives that economically hedge future commodity risk are recorded in the same line item on the statements of income as that of the associated risk being hedged. However, unrealized and some realized gains and losses for both trading and non-trading derivative instruments are recorded as regulatory assets (for losses) or regulatory liabilities (for gains), in accordance with the accounting guidance for “Regulated Operations.”

#### ***Accounting for Cash Flow Hedging Strategies***

For cash flow hedges (i.e. hedging the exposure to variability in expected future cash flows that is attributable to a particular risk), KPCo initially reports the gain or loss on the derivative instrument as a component of Accumulated Other Comprehensive Income (Loss) on the balance sheets until the period the hedged item affects Net Income.

Realized gains and losses on derivative contracts for the purchase and sale of power designated as cash flow hedges are included in Total Revenues or Purchased Electricity, Fuel and Other Consumables Used for Electric Generation on KPCo’s statements of income, or in Regulatory Assets or Regulatory Liabilities on KPCo’s balance sheets, depending on the specific nature of the risk being hedged. During the three and nine months ended September 30, 2023 and 2022, KPCo did not apply cash flow hedging to outstanding power derivatives.

KPCo reclassifies gains and losses on interest rate derivative hedges related to debt financings from Accumulated Other Comprehensive Income (Loss) on its balance sheets into Interest Expense on its statements of income in those periods in which hedged interest payments occur. During the three and nine months ended September 30, 2023 and 2022, KPCo did not apply cash flow hedging to outstanding interest rate derivatives.

There was no impact of cash flow hedges included in Accumulated Other Comprehensive Income (Loss) on KPCo’s balance sheets as of September 30, 2023 and December 31, 2022.

The actual amounts that KPCo reclassifies from Accumulated Other Comprehensive Income (Loss) to Net Income can differ due to market price changes. As of September 30, 2023, KPCo is not hedging (with contracts subject to the accounting guidance for “Derivatives and Hedging”) its exposure to variability in future cash flows related to forecasted transactions.

#### ***Credit Risk***

Management mitigates credit risk in KPCo’s wholesale marketing and trading activities by assessing the creditworthiness of potential counterparties before entering into transactions with them and continuing to evaluate their creditworthiness on an ongoing basis. Management uses credit agency ratings and current market-based qualitative and quantitative data as well as financial statements to assess the financial health of counterparties on an ongoing basis.

Master agreements are typically used to facilitate the netting of cash flows associated with a single counterparty and may include collateral requirements. Collateral requirements in the form of cash, letters of credit, surety bonds and parental/affiliate guarantees may be obtained as security from counterparties in order to mitigate credit risk. Some master agreements include margining, which requires a counterparty to post cash or letters of credit in the event exposure exceeds the established threshold. The threshold represents an unsecured credit limit which may be supported by a parental/affiliate guaranty, as determined in accordance with AEP's credit policy. In addition, master agreements allow for termination and liquidation of all positions in the event of a default including failure or inability to post collateral when required.

### ***Collateral Triggering Events***

#### *Credit Downgrade Triggers*

A limited number of derivative contracts include collateral triggering events, which include a requirement to maintain certain credit ratings. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these collateral triggering events in contracts. KPCo has not experienced a downgrade below a specified credit rating threshold that would require the posting of additional collateral. As of September 30, 2023 and December 31, 2022, KPCo did not have derivative contracts with collateral triggering events in a net liability position.

#### *Cross-Acceleration Triggers*

Certain interest rate derivative contracts contain cross-acceleration provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-acceleration provisions could be triggered if there was a non-performance event by KPCo under any of their outstanding debt of at least \$50 million and the lender on that debt has accelerated the entire repayment obligation. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-acceleration provisions in contracts. KPCo had no derivative contracts with cross-acceleration provisions in a net liability position as of September 30, 2023 and December 31, 2022, respectively. There was no cash collateral posted as of September 30, 2023 and December 31, 2022. If a cross-acceleration provision would have been triggered, settlement at fair value would have been required. KPCo had no derivative contracts with cross-acceleration provisions outstanding as of September 30, 2023 and December 31, 2022.

#### *Cross-Default Triggers*

In addition, a majority of KPCo's non-exchange-traded commodity contracts contain cross-default provisions that, if triggered, would permit the counterparty to declare a default and require settlement of the outstanding payable. These cross-default provisions could be triggered if there was a non-performance event by Parent or the obligor under outstanding debt or a third-party obligation that is \$50 million or greater. On an ongoing basis, AEP's risk management organization assesses the appropriateness of these cross-default provisions in the contracts. KPCo had derivative contracts subject to cross-default provisions in a net liability position of \$2 million and \$0 as of September 30, 2023 and December 31, 2022, respectively. There was no cash collateral posted as of September 30, 2023 and December 31, 2022. If a cross-default provision would have been triggered, settlement at fair value would have been required.

**8. FAIR VALUE MEASUREMENTS**

***Fair Value Hierarchy and Valuation Techniques***

The accounting guidance for “Fair Value Measurements and Disclosures” establishes a fair value hierarchy that prioritizes the inputs used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurement) and the lowest priority to unobservable inputs (Level 3 measurement). Where observable inputs are available for substantially the full term of the asset or liability, the instrument is categorized in Level 2. When quoted market prices are not available, pricing may be completed using comparable securities, dealer values, operating data and general market conditions to determine fair value. Valuation models utilize various inputs such as commodity, interest rate and, to a lesser degree, volatility and credit that include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, market corroborated inputs (i.e. inputs derived principally from, or correlated to, observable market data) and other observable inputs for the asset or liability.

For commercial activities, exchange-traded derivatives, namely futures contracts, are generally fair valued based on unadjusted quoted prices in active markets and are classified as Level 1. Level 2 inputs primarily consist of OTC broker quotes in moderately active or less active markets, as well as exchange-traded derivatives where there is insufficient market liquidity to warrant inclusion in Level 1. Management verifies price curves using these broker quotes and classifies these fair values within Level 2 when substantially all of the fair value can be corroborated. Management typically obtains multiple broker quotes, which are nonbinding in nature but are based on recent trades in the marketplace. When multiple broker quotes are obtained, the quoted bid and ask prices are averaged. In certain circumstances, a broker quote may be discarded if it is a clear outlier. Management uses a historical correlation analysis between the broker quoted location and the illiquid locations. If the points are highly correlated, these locations are included within Level 2 as well. Certain OTC and bilaterally executed derivative instruments are executed in less active markets with a lower availability of pricing information. Illiquid transactions, complex structured transactions, FTRs and counterparty credit risk may require nonmarket-based inputs. Some of these inputs may be internally developed or extrapolated and utilized to estimate fair value. When such inputs have a significant impact on the measurement of fair value, the instrument is categorized as Level 3. The main driver of contracts being classified as Level 3 is the inability to substantiate energy price curves in the market. A portion of the Level 3 instruments have been economically hedged which limits potential earnings volatility.

***Fair Value Measurements of Long-term Debt***

The fair values of Long-term Debt are based on quoted market prices, without credit enhancements, for the same or similar issues and the current interest rates offered for instruments with similar maturities classified as Level 2 measurement inputs. These instruments are not marked-to-market. The estimates presented are not necessarily indicative of the amounts that could be realized in a current market exchange.

The book values and fair values of KPCo’s Long-term Debt are summarized in the following table:

|                | <b>September 30, 2023</b> |                   | <b>December 31, 2022</b> |                   |
|----------------|---------------------------|-------------------|--------------------------|-------------------|
|                | <b>Book Value</b>         | <b>Fair Value</b> | <b>Book Value</b>        | <b>Fair Value</b> |
|                | <b>(in thousands)</b>     |                   |                          |                   |
| Long-term Debt | \$ 1,203,315              | \$ 1,148,173      | \$ 1,178,448             | \$ 1,148,769      |

**Fair Value Measurements of Financial Assets and Liabilities**

The following tables set forth, by level within the fair value hierarchy, KPCo’s financial assets and liabilities that were accounted for at fair value on a recurring basis. As required by the accounting guidance for “Fair Value Measurements and Disclosures,” financial assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. Management’s assessment of the significance of a particular input to the fair value measurement requires judgment and may affect the valuation of fair value assets and liabilities and their placement within the fair value hierarchy levels. There have not been any significant changes in management’s valuation techniques.

**Assets and Liabilities Measured at Fair Value on a Recurring Basis  
September 30, 2023**

| <b>Assets:</b>                              | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Other</u> | <u>Total</u> |
|---|----------------|----------------|----------------|--------------|--------------|
|   | (in thousands) |                |                |              |              |
| <b>Risk Management Assets</b>               |                |                |                |              |              |
| Risk Management Commodity Contracts (a) (b) | \$ —           | \$ 3,322       | \$ 5,830       | \$ (2,220)   | \$ 6,932     |
| <b>Liabilities:</b>                         |                |                |                |              |              |
| <b>Risk Management Liabilities</b>          |                |                |                |              |              |
| Risk Management Commodity Contracts (a) (b) | \$ —           | \$ 4,044       | \$ 306         | \$ (2,220)   | \$ 2,130     |

**December 31, 2022**

| <b>Assets:</b>                              | <u>Level 1</u> | <u>Level 2</u> | <u>Level 3</u> | <u>Other</u> | <u>Total</u> |
|---|----------------|----------------|----------------|--------------|--------------|
|   | (in thousands) |                |                |              |              |
| <b>Risk Management Assets</b>               |                |                |                |              |              |
| Risk Management Commodity Contracts (a) (b) | \$ —           | \$ 137         | \$ 8,607       | \$ (281)     | \$ 8,463     |
| <b>Liabilities:</b>                         |                |                |                |              |              |
| <b>Risk Management Liabilities</b>          |                |                |                |              |              |
| Risk Management Commodity Contracts (a) (b) | \$ —           | \$ 137         | \$ 144         | \$ (281)     | \$ —         |

- (a) Amounts in “Other” column primarily represent counterparty netting of risk management and hedging contracts and associated cash collateral under the accounting guidance for “Derivatives and Hedging.”
- (b) Substantially comprised of power contracts.

The following tables set forth a reconciliation of changes in the fair value of net trading derivatives classified as Level 3 in the fair value hierarchy:

| <b>Three Months Ended September 30, 2023</b>                                   | <b>Net Risk Management<br/>Assets (Liabilities)<br/>(in thousands)</b> |
|--|--|
| <b>Balance as of June 30, 2023</b>   | \$ 5,570   |
| Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b) | 859  |
| Settlements  | (2,276)  |
| Transfers out of Level 3 (c)   | (24)   |
| Changes in Fair Value Allocated to Regulated Jurisdictions (d)                 | 1,395  |
| <b>Balance as of September 30, 2023</b>  | <u>\$ 5,524</u>  |
| <br>   |  |
| <b>Three Months Ended September 30, 2022</b>                                   | <b>Net Risk Management<br/>Assets (Liabilities)<br/>(in thousands)</b> |
| <b>Balance as of June 30, 2022</b>   | \$ 13,549  |
| Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b) | 1,120  |
| Settlements  | (5,307)  |
| Changes in Fair Value Allocated to Regulated Jurisdictions (d)                 | 4,966  |
| <b>Balance as of September 30, 2022</b>  | <u>\$ 14,328</u>   |
| <br>   |  |
| <b>Nine Months Ended September 30, 2023</b>                                    | <b>Net Risk Management<br/>Assets (Liabilities)<br/>(in thousands)</b> |
| <b>Balance as of December 31, 2022</b>   | \$ 8,463   |
| Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b) | (5,276)  |
| Settlements  | (3,187)  |
| Changes in Fair Value Allocated to Regulated Jurisdictions (d)                 | 5,524  |
| <b>Balance as of September 30, 2023</b>  | <u>\$ 5,524</u>  |
| <br>   |  |
| <b>Nine Months Ended September 30, 2022</b>                                    | <b>Net Risk Management<br/>Assets (Liabilities)<br/>(in thousands)</b> |
| <b>Balance as of December 31, 2021</b>   | \$ 5,871   |
| Realized Gain (Loss) Included in Net Income (or Changes in Net Assets) (a) (b) | 2,801  |
| Settlements  | (8,672)  |
| Changes in Fair Value Allocated to Regulated Jurisdictions (d)                 | 14,328   |
| <b>Balance as of September 30, 2022</b>  | <u>\$ 14,328</u>   |

- (a) Included in revenues on KPCo's statements of income.
- (b) Represents the change in fair value between the beginning of the reporting period and the settlement of the risk management commodity contract.
- (c) Transfers are recognized based on their value at the beginning of the reporting period that the transfer occurred.
- (d) Relates to the net gains (losses) of those contracts that are not reflected on KPCo's statements of income. These changes in fair value are recorded as regulatory liabilities for net gains and as regulatory assets for net losses.

The following tables quantify the significant unobservable inputs used in developing the fair value of Level 3 positions:

**Significant Unobservable Inputs  
September 30, 2023**

|      | Fair Value     |             | Valuation<br>Technique | Significant<br>Unobservable<br>Input (a) | Input/Range |         |                         |
|------|----------------|-------------|------------------------|--|-------------|---------|-------------------------|
|      | Assets         | Liabilities |                        |  | Low         | High    | Weighted<br>Average (b) |
|      | (in thousands) |             |                        |  |             |         |                         |
| FTRs | \$ 5,830       | \$ 306      | Discounted Cash Flow   | Forward Market Price                     | \$ (0.06)   | \$ 9.08 | \$ 1.06                 |

**December 31, 2022**

|      | Fair Value     |             | Valuation<br>Technique | Significant<br>Unobservable<br>Input (a) | Input/Range |          |                         |
|------|----------------|-------------|------------------------|--|-------------|----------|-------------------------|
|      | Assets         | Liabilities |                        |  | Low         | High     | Weighted<br>Average (b) |
|      | (in thousands) |             |                        |  |             |          |                         |
| FTRs | \$ 8,607       | \$ 144      | Discounted Cash Flow   | Forward Market Price                     | \$ (3.10)   | \$ 18.79 | \$ 2.48                 |

- (a) Represents market prices in dollars per MWh.
- (b) The weighted average is the product of the forward market price of the underlying commodity and volume weighted by term.

The following table provides the measurement uncertainty of fair value measurements to increases (decreases) in significant unobservable inputs related to Energy Contracts and FTRs as of September 30, 2023 and December 31, 2022:

**Uncertainty of Fair Value Measurements**

| Significant Unobservable Input | Position | Change in Input     | Impact on Fair Value<br>Measurement |
|--------------------------------|----------|---------------------|-------------------------------------|
| Forward Market Price           | Buy      | Increase (Decrease) | Higher (Lower)                      |
| Forward Market Price           | Sell     | Increase (Decrease) | Lower (Higher)                      |

**9. INCOME TAXES**

***Effective Tax Rates (ETR)***

KPCo accounts for income taxes in interim periods in accordance with the accounting guidance for “Income Taxes.” In accordance with the guidance the use of an estimated annual effective tax rate should be utilized to determine income tax expense unless a reliable estimate of the annual effective tax rate cannot be made, in which case the actual effective tax rate for the year to date should be utilized. KPCo’s interim ETR reflects the actual year-to-date effective tax rate for 2023 and the estimated annual ETR for 2022, adjusted for tax expense associated with certain discrete items.

KPCo includes the amortization of Excess ADIT not subject to normalization requirements in the estimated annual ETR when regulatory proceedings instruct KPCo to provide the benefits of Tax Reform to customers over multiple interim periods. Certain regulatory proceedings instruct KPCo to provide the benefits of Tax Reform to customers in a single period (e.g. by applying the Excess ADIT not subject to normalization requirements against an existing regulatory asset balance) and in these circumstances, KPCo recognizes the tax benefit discretely in the period recorded. The annual amount of Excess ADIT approved by KPCo’s regulatory commissions may not impact the ETR ratably during each interim period due to the variability of pretax book income between interim periods and the application of an estimated annual ETR.

The ETR for KPCo is included in the following table:

|  | <b>Three Months Ended September 30,</b> |                | <b>Nine Months Ended September 30,</b> |                |
|--|---|----------------|--|----------------|
|  | <b>2023</b>                             | <b>2022</b>    | <b>2023</b>                            | <b>2022</b>    |
| U.S. Federal Statutory Rate              | 21.0 %                                  | 21.0 %         | 21.0 %                                 | 21.0 %         |
| Increase (decrease) due to:              |   |                |  |                |
| State Income Tax, net of Federal Benefit | 2.5 %                                   | (8.8)%         | 19.5 %                                 | (2.5)%         |
| Tax Reform Excess ADIT Reversal          | (92.8)%                                 | (44.1)%        | 859.2 %                                | (77.0)%        |
| Flow Through                             | (1.8)%                                  | (1.6)%         | 28.6 %                                 | (0.2)%         |
| AFUDC Equity                             | (0.2)%                                  | (1.6)%         | 4.5 %                                  | (1.2)%         |
| Discrete Tax Adjustments                 | (4.9)%                                  | — %            | (18.9)%                                | (2.8)%         |
| Other                                    | (1.0)%                                  | (2.3)%         | (16.8)%                                | — %            |
| Effective Income Tax Rate                | <u>(77.2)%</u>                          | <u>(37.4)%</u> | <u>897.1 %</u>                         | <u>(62.7)%</u> |

***Federal and State Income Tax Audit Status***

The statute of limitations for the IRS to examine KPCo and other AEP subsidiaries’ originally filed federal return has expired for tax years 2016 and earlier. KPCo and other AEP subsidiaries have agreed to extend the statute of limitations on the 2017-2019 tax returns to October 31, 2024, to allow time for the current IRS audit to be completed including a refund claim approval by the Congressional Joint Committee on Taxation. The statute of limitations for the 2020 return is set to naturally expire in October 2024 as well.

The current IRS audit and associated refund claim evolved from a net operating loss carryback to 2015 that originated in the 2017 return. KPCo and other AEP subsidiaries have received and agreed to immaterial IRS proposed adjustments on the 2017 tax return. The exam is nearly complete, and KPCo and other AEP subsidiaries are currently working with the IRS to submit the refund claim to the Congressional Joint Committee on Taxation for resolution and final approval.

KPCo and other AEP subsidiaries file income tax returns in various state and local jurisdictions. These taxing authorities routinely examine the tax returns, and KPCo and other AEP subsidiaries are currently under examination in several state and local jurisdictions. Generally, the statutes of limitations have expired for tax years prior to 2017. In addition, management is monitoring and continues to evaluate the potential impact of federal legislation and corresponding state conformity.



### ***Federal Legislation***

In August 2022, President Biden signed H.R. 5376 into law, commonly known as the Inflation Reduction Act of 2022 or IRA. Most notably this budget reconciliation legislation creates a 15% minimum tax on adjusted financial statement income (Corporate Alternative Minimum Tax or CAMT), extends and increases the value of PTCs and ITCs, adds a nuclear and clean hydrogen PTC, an energy storage ITC and allows the sale or transfer of tax credits to third parties for cash. As further significant guidance from Treasury and the IRS is expected on the tax provisions in the IRA, KPCo and other AEP subsidiaries will continue to monitor any issued guidance and evaluate the impact on future net income, cash flows and financial condition.

In December 2022, the IRS released Notice 2023-7, which provided initial CAMT guidance that KPCo and other AEP subsidiaries can begin to rely on in 2023. Notably, the interim guidance in Notice 2023-7 confirmed the CAMT depreciation adjustment includes tax depreciation that is capitalized to inventory under §263A and recovered as part of cost of goods sold, providing significant relief to KPCo and other AEP subsidiaries potential CAMT exposure. In September 2023, the IRS released Notice 2023-64, which clarifies and supplements items in Notice 2023-7 and stated that additional guidance in the form of proposed regulations is expected. KPCo and other AEP subsidiaries will continue to monitor and assess any additional guidance.

KPCo and other AEP subsidiaries expect to be applicable corporations for purposes of the CAMT beginning in 2023. CAMT cash taxes are expected to be partially offset by regulatory recovery, the utilization of tax credits and additionally the cash inflow generated by the sale of tax credits. The sale of tax credits are presented in the operating section of the statements of cash flows consistent with the presentation of cash taxes paid. KPCo and other AEP subsidiaries will present the loss on sale of tax credits through income tax expense.

## 10. FINANCING ACTIVITIES

### *Long-term Debt*

Long-term debt issued and retired during the first nine months of 2023 are shown in the tables below:

|                        | <u>Type of Debt</u>     | <u>Principal</u>      | <u>Interest</u> | <u>Due Date</u> |
|------------------------|-------------------------|-----------------------|-----------------|-----------------|
|                        |                         | <u>Amount (a)</u>     | <u>Rate</u>     |                 |
| <b>Issuances:</b>      |                         | <b>(in thousands)</b> | <b>(%)</b>      |                 |
|                        | Pollution Control Bonds | \$ 65,000             | 4.70            | 2026            |
|                        | Senior Notes            | 25,000                | 5.29            | 2028            |
| <b>Total Issuances</b> |                         | <u>\$ 90,000</u>      |                 |                 |

(a) Amounts indicated on the statements of cash flows are net of issuance costs and premium or discount and will not tie to the issuance amounts.

|                     | <u>Type of Debt</u>     | <u>Principal</u>      | <u>Interest</u> | <u>Due Date</u> |
|---------------------|-------------------------|-----------------------|-----------------|-----------------|
|                     |                         | <u>Amount Paid</u>    | <u>Rate</u>     |                 |
| <b>Retirements:</b> |                         | <b>(in thousands)</b> | <b>(%)</b>      |                 |
|                     | Pollution Control Bonds | \$ 65,000             | 2.35            | 2023            |

### *Dividend Restrictions*

KPCo pays dividends to Parent provided funds are legally available. Various financing arrangements and regulatory requirements may impose certain restrictions on the ability of KPCo to transfer funds to Parent in the form of dividends.

All of the dividends declared by KPCo are subject to a Federal Power Act requirement that prohibits the payment of dividends out of capital accounts in certain circumstances; payment of dividends is generally allowed out of retained earnings.

KPCo has credit agreements that contain a covenant that limit its debt to capitalization ratio to 67.5%. As of September 30, 2023, KPCo did not exceed its debt to capitalization limit. The method for calculating outstanding debt and capitalization is contractually-defined in the credit agreements.

The Federal Power Act restriction does not limit the ability of KPCo to pay dividends out of retained earnings.

### *Corporate Borrowing Program – AEP System*

The AEP System uses a corporate borrowing program to meet the short-term borrowing needs of AEP's subsidiaries. The corporate borrowing program includes a Utility Money Pool, which funds AEP's utility subsidiaries. The AEP System Utility Money Pool operates in accordance with the terms and conditions of its agreement filed with the FERC. The amounts of outstanding borrowings from the Utility Money Pool as of September 30, 2023 and December 31, 2022 are included in Advances from Affiliates on KPCo's balance sheets. KPCo's Utility Money Pool activity and corresponding authorized borrowing limit for the nine months ended September 30, 2023 are described in the following table:

| <u>Maximum Borrowings from the Utility Money Pool</u> | <u>Average Borrowings from the Utility Money Pool</u> | <u>Borrowings from the Utility Money Pool as of September 30, 2023</u> | <u>Authorized Short-Term Borrowing Limit</u> |
|---|---|--|--|
| (in thousands)  |   |  |  |
| \$ 169,398  | \$ 124,394  | \$ 100,886   | \$ 180,000                                   |

Maximum, minimum and average interest rates for funds borrowed from the Utility Money Pool are summarized in the following table:

| Nine Months<br>Ended<br>September 30, | Maximum<br>Interest Rate<br>for Funds<br>Borrowed<br>from the Utility<br>Money Pool | Minimum<br>Interest Rate<br>for Funds<br>Borrowed<br>from the Utility<br>Money Pool | Maximum<br>Interest Rate<br>for Funds<br>Loaned<br>to the Utility<br>Money Pool | Minimum<br>Interest Rate<br>for Funds<br>Loaned<br>to the Utility<br>Money Pool | Average<br>Interest Rate<br>for Funds<br>Borrowed<br>from the Utility<br>Money Pool | Average<br>Interest Rate<br>for Funds<br>Loaned<br>to the Utility<br>Money Pool |
|---------------------------------------|---|---|---|---|---|---|
| 2023                                  | 5.81 %  | 4.66 %  | — %   | — %   | 5.49 %  | — %   |
| 2022                                  | 3.39 %  | 0.10 %  | 2.15 %  | 2.14 %  | 1.45 %  | 2.15 %  |

***Securitized Accounts Receivables – AEP Credit***

Under an affiliated receivables sales arrangement, KPCo sells, without recourse, certain of its customer accounts receivable and accrued unbilled revenue balances to AEP Credit. In January 2022, due to the expected sale to Liberty, KPCo ceased selling accounts receivable to AEP Credit. As a result, in the first quarter of 2022, KPCo began recording an allowance for uncollectible accounts on its balance sheet for those receivables no longer sold to AEP Credit. In September 2023, KPCo resumed selling accounts receivable to AEP Credit, due to the termination of the sale to Liberty, and the balance in KPCo’s allowance for uncollectible accounts was transferred to AEP Credit. KPCo is charged a fee for each sale that is based on AEP Credit’s financing costs, administrative costs and uncollectible accounts experience from previous purchases of KPCo’s customer accounts receivable. No allowance for uncollectible accounts is recognized within KPCo’s financial statements for customer accounts receivable sold to AEP Credit, and any bad debt stemming from these receivables would be recognized by AEP Credit. The costs of customer accounts receivable sold are reported in Other Operation expense on KPCo’s statements of income. KPCo manages and services its accounts receivables sold.

AEP Credit’s receivables securitization agreement provides a commitment of \$900 million from bank conduits to purchase receivables. The agreement was amended in August 2023 to increase the commitment from \$750 million and expires in September 2025. As of September 30, 2023, KPCo was in compliance with all requirements under the agreement.

KPCo’s amounts of accounts receivable and accrued unbilled revenues sold under the sale of receivables agreement were \$35.5 million and \$0 as of September 30, 2023 and December 31, 2022, respectively.

The fees paid by KPCo to AEP Credit for customer accounts receivable sold for the three months ended September 30, 2023 and 2022 were \$568 thousand and \$0, respectively and for the nine months ended September 30, 2023 and 2022 were \$568 thousand and \$63 thousand, respectively.

KPCo’s proceeds on the sale of receivables to AEP Credit for the three months ended September 30, 2023 and 2022 were \$74.3 million and \$0, respectively, and for the nine months ended September 30, 2023 and 2022 were \$74.3 million and \$65.6 million, respectively.

**11. REVENUE FROM CONTRACTS WITH CUSTOMERS**

***Disaggregated Revenues from Contracts with Customers***

The table below represents KPCo’s revenues from contracts with customers, net of respective provisions for refund, by type of revenue:

|   | Three Months Ended<br>September 30, |                   | Nine Months Ended<br>September 30, |                   |
|---|-------------------------------------|-------------------|------------------------------------|-------------------|
|   | 2023                                | 2022              | 2023                               | 2022              |
|   | (in thousands)                      |                   |                                    |                   |
| <b>Retail Revenues:</b>                             |                                     |                   |                                    |                   |
| Residential Revenues                                | \$ 62,943                           | \$ 79,716         | \$ 185,836                         | \$ 232,404        |
| Commercial Revenues                                 | 40,585                              | 51,351            | 118,863                            | 141,930           |
| Industrial Revenues                                 | 35,130                              | 46,678            | 112,984                            | 131,362           |
| Other Retail Revenues                               | 469                                 | 530               | 1,479                              | 1,580             |
| <b>Total Retail Revenues</b>                        | <b>139,127</b>                      | <b>178,275</b>    | <b>419,162</b>                     | <b>507,276</b>    |
| <b>Wholesale Revenues:</b>                          |                                     |                   |                                    |                   |
| Generation Revenues                                 | 6,105                               | 11,017            | 12,046                             | 27,776            |
| Transmission Revenues (a)                           | 7,888                               | 7,925             | 22,894                             | 23,581            |
| <b>Total Wholesale Revenues</b>                     | <b>13,993</b>                       | <b>18,942</b>     | <b>34,940</b>                      | <b>51,357</b>     |
| Other Revenues from Contracts with Customers (b)    | 2,547                               | 2,703             | 8,406                              | 8,945             |
| <b>Total Revenues from Contracts with Customers</b> | <b>155,667</b>                      | <b>199,920</b>    | <b>462,508</b>                     | <b>567,578</b>    |
| <b>Other Revenues:</b>                              |                                     |                   |                                    |                   |
| Alternative Revenue Programs (b) (c)                | 1,211                               | (2,759)           | 4,402                              | (3,458)           |
| Other Revenues                                      | 1                                   | 3                 | 1                                  | 7                 |
| <b>Total Other Revenues</b>                         | <b>1,212</b>                        | <b>(2,756)</b>    | <b>4,403</b>                       | <b>(3,451)</b>    |
| <b>Total Revenues</b>                               | <b>\$ 156,879</b>                   | <b>\$ 197,164</b> | <b>\$ 466,911</b>                  | <b>\$ 564,127</b> |

- (a) Amounts include affiliated and nonaffiliated revenues. The affiliated revenues were \$3.9 million and \$4.8 million for the three months ended September 30, 2023 and 2022, respectively, and \$11.5 million and \$14.3 million for the nine months ended September 30, 2023 and 2022, respectively.
- (b) Amounts include affiliated and nonaffiliated revenues.
- (c) Alternative revenue programs in certain jurisdictions include regulatory mechanisms that periodically adjust for over/under collection of related revenues.

***Fixed Performance Obligations***

The following table represents KPCo’s remaining fixed performance obligations satisfied over time as of September 30, 2023. Fixed performance obligations primarily include electricity sales for fixed amounts of energy and stand ready services into PJM’s RPM market. KPCo elected to apply the exemption to not disclose the value of unsatisfied performance obligations for contracts with an original expected term of one year or less. Due to the annual establishment of revenue requirements, transmission revenues are excluded from the table below. The amounts shown in the table below include affiliated and nonaffiliated revenues.

| 2023           | 2024-2025 | 2026-2027 | After 2027 | Total    |
|----------------|-----------|-----------|------------|----------|
| (in thousands) |           |           |            |          |
| \$ 359         | \$ 2,870  | \$ 2,870  | \$ 1,435   | \$ 7,534 |

***Contract Assets and Liabilities***

Contract assets are recognized when KPCo has a right to consideration that is conditional upon the occurrence of an event other than the passage of time, such as future performance under a contract. KPCo did not have material contract assets as of September 30, 2023 and December 31, 2022, respectively.

When KPCo receives consideration, or such consideration is unconditionally due from a customer prior to transferring goods or services to the customer under the terms of a sales contract, they recognize a contract liability on the balance sheet in the amount of that consideration. Revenue for such consideration is subsequently recognized in the period or periods in which the remaining performance obligations in the contract are satisfied. KPCo's contract liabilities typically arise from advanced payments of services provided primarily with respect to joint use agreements for utility poles. KPCo did not have material contract liabilities as of September 30, 2023 and December 31, 2022, respectively.

***Accounts Receivable from Contracts with Customers***

Accounts receivable from contracts with customers are presented on KPCo's balance sheets within the Accounts Receivable - Customers line item. KPCo's balances for receivables from contracts that are not recognized in accordance with the accounting guidance for "Revenue from Contracts with Customers" included in Accounts Receivable - Customers were not material as of September 30, 2023 and December 31, 2022. See "Securitized Accounts Receivable - AEP Credit" section of Note 10 for additional information related to AEP Credit's securitized accounts receivable.

The amount of affiliated accounts receivable from contracts with customers included in Accounts Receivable - Affiliated Companies on KPCo's balance sheets were \$11.4 million and \$9.1 million, respectively, as of September 30, 2023 and December 31, 2022.