

July 20, 2023

Ms. Linda C. Bridwell, P.E.
Executive Director
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, KY 40602

Re: *In re the Matter of: Electronic Application of Farmers Rural Electric Cooperative Corporation for a General Adjustment of Rates Pursuant to Streamlined Procedure Pilot Program Established in Case No. 2018-00407- Case No. 2023-00158*

Dear Ms. Bridwell:

Enclosed, please find for filing, Farmers Rural Electric Cooperative Corporation's ("Farmers") updated Exhibit 31 provided in response to the Commission's July 18, 2023 Order, finding Farmers' application deficient, in the above-styled case. The attached Excel spreadsheet contains the calculations of the TIER, OTIER, DSC and MDSC, with formulas in the appropriate cells. In addition, the spreadsheet provides the data used in these calculations along with references to the source where the data provided originated (specific sections and line numbers of the Financial & Operating Report).

This is to certify that the electronic filing has been transmitted to the Commission on July 20, 2023 and that there are currently no parties in this proceeding that the Commission has excused from participation by electronic means. A copy of the filing will be sent to the Kentucky Attorney General Office of Rate Intervention. Pursuant to the Commission's July 22, 2021 Order in Case No. 2020-00085 no paper copies of this filing will be made.

Please do not hesitate to contact me with any questions or concerns.

Sincerely,



L. Allyson Honaker

Enclosure