

Client: **03953-000 - Harrison County Water Association, Inc.**
 Engagement: **2022 - Harrison County Water Association, Inc.**
 Period Ending: **12/31/2022**
 Trial Balance: **A-1 - DB**
 Workpaper: **A-3 - Adjusting Journal Entries Report**

Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 1		435-A		
To reverse prior year accounts payable				
2310-00	A/P Accounts Payable		172,877.00	
6000	Purchased Water			128,431.00
6057	Utilities			3,281.00
6059	Materials & Supplies			7,933.00
6065	Transportation Expenses			3,236.00
6070-10	Repair Material			7,551.00
6100	Accounting & Audit Services			15,038.00
6110	Legal Services			3,125.00
6160-10	Laboratory Analysis			2,086.00
6800-10	Public Service Comm Assessment			2,196.00
Total			172,877.00	172,877.00
Adjusting Journal Entries JE # 2		435-A		
To accrue current year accounts payable				
1051-00	Construction Work-In-Process		8,230.00	
6000	Purchased Water		135,920.00	
6057	Utilities		6,576.00	
6060-10	Postage		5,238.00	
6065	Transportation Expenses		1,313.00	
6065-10	Fuel		3,539.00	
6070-10	Repair Material		12,010.00	
6110	Legal Services		9,265.00	
6110	Legal Services		12,465.00	
6200-30	Miscellaneous - Other		750.00	
2310-00	A/P Accounts Payable			195,306.00
Total			195,306.00	195,306.00
Adjusting Journal Entries JE # 3				
To adjust long-term debt				
2300-98	NIP - RECD Kolat Tank - C		88.00	
2400-10	NIP - RECD Phase X - LT		253.00	
2240-96	NIP - Current Contra			95.00
2300-97	N/P - RECD Phase X - C			88.00
2400-20	NIP - RECD Ke lat Tank - LT			48.00
8000-10	interest Expense on LT Debt			110.00
Total			341.00	341.00

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Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 4		415-A		
to tie prepaid expense				
1125	Prepaid Exp - Misc Curr & Ace A		1,509.00	
6080-10	Insurance - General Liability			1,509.00
Total			1,509.00	1,509.00
Adjusting Journal Entries JE # 5		440-A		
To correct Customer Deposits to agree with amount shown on Deposit sheet				
2200	Customer Deposits		12,027.00	
4100-10	Metered Sales- Residential Cust			12,027.00
Total			12,027.00	12,027.00
Adjusting Journal Entries JE # 6		460-A		
Transfer appropriated balance to unappropriated				
3200-70	Debt Service Reserves		536,764.00	
3200-80	Appropriated Net Assets			302,945.00
3200-90	Unappropriated (Deficit)			233,819.00
Total			536,764.00	536,764.00
Adjusting Journal Entries JE # 7		420-A		
adjust depreciation to actual				
6400	Depreciation Expense		104,254.00	
1081	1081 Accumulated Depreciation			104,254.00
Total			104,254.00	104,254.00
Adjusting Journal Entries JE # 8		460-A		
Tie out equity and beginning balances				
3200-90	Unappropriated (Deficit)		24,235.00	
2220	Accrued Comp. Pay			24,235.00
Total			24,235.00	24,235.00

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Account	Description	W/P Ref	Debit	Credit
Adjusting Journal Entries JE # 9		405-D		
to match accrued interest to amount per analysis				
1100	Accrued Interest Receivable		5,962.00	
7030	Interest Income			5,962.00
Total			5,962.00	5,962.00
Adjusting Journal Entries JE # 11		410-A		
To back out Hydrants moved to Inventory				
1010-45	Hydrants		4,927.00	
1120	inventory - Supplies & Material			4,927.00
Total			4,927.00	4,927.00
Adjusting Journal Entries JE # 12		420-A		
AJE to reclass transfer of land out of expense				
4300-81	Gain on Sale of Land		20,000.00	
6200-99	Donation			20,000.00
Total			20,000.00	20,000.00
Adjusting Journal Entries JE # 14		440-A		
AJE to restate net position to remove 2021 IRA contributions from 2022 expense				
24000	Payroll Liabilities		448.00	
3200-90	Unappropriated (Deficit)		30,200.00	
24000	Payroll Liabilities			30,200.00
6055	Employee Benefits			448.00
Total			30,648.00	30,648.00
Adjusting Journal Entries JE # 15		440-A		
AJE to record change in accrued leave from prior year to current year				
6010-10	Salaries - Operation		22,369.00	
6010-20	Salaries - Meter Readers		1,706.00	
6010-40	Salaries - Office		742.00	
2220	Accrued Comp. Pay			18,863.00
6010-30	Salaries - Administrative			5,954.00
Total			24,817.00	24,817.00