

**SCHEDULE OF ADJUSTED OPERATIONS - WATER UTILITY**

TYE 12/31/20 22

|   | Test Year           | Adjustment        | Ref. | Pro Forma           |
|---|---------------------|-------------------|------|---------------------|
| <b><u>Operating Revenues</u></b>          |                     |                   |      |                     |
| <b>Sales of Water</b>                     |                     |                   |      |                     |
| Unmetered Water Sales                     | 0.00                | 0.00              |      | 0.00                |
| Metered Water Sales                       | 2,981,501.00        | 183,904.00        | 1    | 3,165,405.00        |
| Bulk Loading Stations                     | 0.00                | 0.00              |      | 0.00                |
| Fire Protection Revenue                   | 0.00                | 0.00              |      | 0.00                |
| Sales for Resale                          | 0.00                | 0.00              |      | 0.00                |
| <b>Total Sales of Water</b>               | <b>2,981,501.00</b> | <b>183,904.00</b> |      | <b>3,165,405.00</b> |
| <b>Other Water Revenues</b>               |                     |                   |      |                     |
| Forfeited Discounts                       | 43,893.00           | 0.00              |      | 43,893.00           |
| Miscellaneous Service Revenues            | 12,752.00           | 0.00              |      | 12,752.00           |
| Rents from Water Property                 | 0.00                | 0.00              |      | 0.00                |
| Other Water Revenues                      | 14,038.00           | 0.00              |      | 14,038.00           |
| <b>Total Other Water Revenues</b>         | <b>70,683.00</b>    | <b>0.00</b>       |      | <b>70,683.00</b>    |
| <b>Total Operating Revenues</b>           | <b>3,052,184.00</b> | <b>183,904.00</b> |      | <b>3,236,088.00</b> |
| <b><u>Operating Expenses</u></b>          |                     |                   |      |                     |
| <b>Operation and Maintenance Expenses</b> |                     |                   |      |                     |
| Salaries and Wages - Employees            | 557,565.00          | 125,542.00        | 2a   | 683,107.00          |
| Salaries and Wages - Officers             | 0.00                | 19,800.00         | 2b   | 19,800.00           |
| Employee Pensions and Benefits            | 223,832.00          | -49,451.00        | 4    | 174,381.00          |
| Purchased Water                           | 1,552,166.00        | 140,423.00        | 1    | 1,692,589.00        |
| Purchased Power                           | 89,246.00           | -2,111.00         | 5    | 87,135.00           |
| Fuel for Power Production                 | 0.00                |                   |      | 0.00                |
| Chemicals                                 | 0.00                |                   |      | 0.00                |
| Materials and Supplies                    | 15,604.00           |                   | 6    | 15,604.00           |
| Contractual Services                      | 12,508.00           | 45,017.00         | 7    | 57,525.00           |
| Water Testing                             | 0.00                | 12,000.00         | 8    | 12,000.00           |
| Rents                                     | 0.00                |                   |      | 0.00                |
| Transportation Expenses                   | 67,129.00           |                   | 9    | 67,129.00           |
| Insurance                                 | 38,941.00           |                   | 10   | 38,941.00           |
| Regulatory Commission Expenses            | 8,279.00            |                   | 11   | 8,279.00            |
| Bad Debt Expense                          | 10,760.00           |                   | 12   | 10,760.00           |

|   |                     |                    |          |                     |
|---|---------------------|--------------------|----------|---------------------|
| Miscellaneous Expenses                          | 1,939.00            | 238,500.00         | 13-(a-d) | 240,439.00          |
| <b>Total Operation and Maintenance Expenses</b> | <b>2,577,969.00</b> | <b>529,720.00</b>  |          | <b>3,107,689.00</b> |
| Depreciation Expense                            | 515,698.00          | 131,318.00         |          | 647,016.00          |
| Amortization Expense                            | 0.00                | 15,000.00          |          | 15,000.00           |
| Taxes Other Than Income                         | 43,460.00           | 9,604.00           |          | 53,064.00           |
| Income Tax Expense                              | 0.00                |                    |          | 0.00                |
| <b>Total Operating Expenses</b>                 | <b>3,137,127.00</b> | <b>685,642.00</b>  |          | <b>3,822,769.00</b> |
| <b>Utility Operating Income</b>                 | <b>-84,943.00</b>   | <b>-501,738.00</b> |          | <b>-586,681.00</b>  |