

HARDIN COUNTY WATER DISTRICT NO. 1 WATER
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending Saturday, December 31, 2022

	2022	2021	Change
ASSETS			
Current Assets			
Cash	\$1,456,165.80	\$1,531,079.78	(\$74,913.98)
Investments - Less than 1 Year to...	874,219.40	867,183.49	7,035.91
Accounts Receivable - Net	1,112,068.72	1,196,568.98	(84,500.26)
Due From Other Funds	861,105.99		861,105.99
Inventory - Materials & Supplies	248,305.57	218,765.20	29,540.37
Prepaid Expenses	83,084.53	66,245.65	16,838.88
Accrued Interest	6,065.80	1,745.77	4,320.03
Total Current Assets	4,641,015.81	3,881,588.87	759,426.94
Long Term Investments			
Restricted Assets - Reserve Funds	1,428,738.00	1,503,271.89	(74,533.89)
Total Long Term Investments	1,428,738.00	1,503,271.89	(74,533.89)
LWC Interconnect Easement	15,183.37	16,147.33	(963.96)
Well Field Easement	20,542.98		20,542.98
Property, Plant & Equipment			
Land	338,806.58	338,806.58	
Property, Plant & Lines	53,337,726.88	52,910,903.81	426,823.07
Equipment & Furniture	5,199,748.55	4,998,954.58	200,793.97
Right to Use Phone System	32,740.91	32,740.91	
Construction in Progress	763,605.66	839,879.31	(76,273.65)
Total	59,672,628.58	59,121,285.19	551,343.39
Less: Accumul Deprec & Amortizi...	(24,096,307.37)	(22,781,529.18)	(1,314,778.19)
Total Property, Plant & Equipment	35,576,321.21	36,339,756.01	(763,434.80)
DEFERRED OUTFLOWS			
Deferred Outflows - Resources - Pe...	315,881.00	315,881.00	
Deferred Outflows - Resoruces - OP...	605,401.00	605,401.00	
Regulatory Asset - Pensions	3,535,442.00		3,535,442.00
Regullatory Asset - OPEB	872,629.00		872,629.00
TOTAL ASSETS	47,011,154.37	42,662,046.10	4,349,108.27
LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	403,452.20	404,906.76	(1,454.56)
Accrued Expenses	339,513.01	291,888.49	47,624.52
Due To Other Funds		309,554.38	(309,554.38)
Customers' Deposits	214,595.06	220,396.06	(5,801.00)
Current Portion of Long Term Debt	930,307.72	1,193,137.07	(262,829.35)
Line of Credit - Cecilian Bank	2,707,012.74	1,222,347.58	1,484,665.16
Radcliff Collections Payable	264,683.65	250,441.41	14,242.24
Vine Grove Collections Payable	660.39	692.63	(32.24)
State Encheatment - Reserve for...	14,407.84	9,804.45	4,603.39
Deferred Revenue	29,915.50	39,908.00	(9,992.50)
Total Current Liabilities	4,904,548.11	3,943,076.83	961,471.28
Long Term Debt			
Intra-Fund Loan Payable	693,703.11	1,129,010.83	(435,307.72)
Bonds Payable	2,211,000.00	2,706,000.00	(495,000.00)
Total Long Term Debt	2,904,703.11	3,835,010.83	(930,307.72)
Other Liabilities			
Net Pension Liability	3,358,538.00	3,358,538.00	
Net OPEB Liability	1,008,232.00	1,008,232.00	
Deferred Inflows Resources-Pensi...	492,785.00	492,785.00	
Deferred Inflows Resources-OPEB	469,798.00	469,798.00	
Deferred Inflows Resources-Leases	476,347.81	451,721.94	24,625.87
Phone Lease Liability	18,898.26	26,897.11	(7,998.85)
Total Liabilities	13,633,850.29	13,586,059.71	47,790.58

For Management Purposes Only

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 For the Twelve Months Ending Saturday, December 31, 2022

	2022	2021	Change
Net Assets			
Retained Earnings	12,444,954.41	7,372,448.29	5,072,506.12
Contributed Capital	21,039,102.98	20,922,121.98	116,981.00
Current Earnings	<u>(106,753.31)</u>	<u>781,416.12</u>	<u>(888,169.43)</u>
Total Net Assets	<u>33,377,304.08</u>	<u>29,075,986.39</u>	<u>4,301,317.69</u>
 TOTAL LIABILITIES & NET ASSETS	 <u>47,011,154.37</u>	 <u>42,662,046.10</u>	 <u>4,349,108.27</u>

HARDIN COUNTY WATER DISTRICT NO. 1 FORT KNOX SEWER
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending Saturday, December 31, 2022

	2022	2021	Change
ASSETS			
Current Assets			
Cash	\$6,765,512.45	\$7,030,674.49	(\$265,162.04)
Investments-Less than 1 Year	88,161.14	87,358.82	802.32
Accounts Receivable - Net	472,611.38	238,081.99	234,529.39
Due From Other Funds	209,088.85		209,088.85
Inventory - Materials & Supplies	5,850.49	6,668.65	(818.16)
Prepaid Expenses	15,064.28	16,316.75	(1,252.47)
Accrued Interest	441.10	175.71	265.39
Total Current Assets	<u>7,556,729.69</u>	<u>7,379,276.41</u>	<u>177,453.28</u>
Property, Plant & Equipment			
Plant & Lines	91,882,437.48	91,783,699.07	98,738.41
Equipment	2,753,470.46	2,487,305.51	266,164.95
Construction in Progress	297,646.92	429,243.59	(131,596.67)
Right to Use Phone System	4,533.36	4,533.36	
Total	<u>94,938,088.22</u>	<u>94,704,781.53</u>	<u>233,306.69</u>
Less: Accumul Deprec & Amort	<u>(70,605,499.66)</u>	<u>(69,632,012.06)</u>	<u>(973,487.60)</u>
Total Property, Plant & Equipment	<u>24,332,588.56</u>	<u>25,072,769.47</u>	<u>(740,180.91)</u>
Deferred Outflows			
Resources - Pension	162,237.00	162,237.00	
Resources - OPEB	310,934.00	310,934.00	
Regulatory Asset - Pensions	1,815,803.00		1,815,803.00
Regulatory Asset - OPEB	448,182.00		448,182.00
TOTAL ASSETS	<u>34,626,474.25</u>	<u>32,925,216.88</u>	<u>1,701,257.37</u>
LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	115,388.57	465,381.61	(349,993.04)
Accrued Expenses	101,551.40	39,220.97	62,330.43
Due To Other Funds		<u>947,361.76</u>	<u>(947,361.76)</u>
Total Current Liabilities	<u>216,939.97</u>	<u>1,451,964.34</u>	<u>(1,235,024.37)</u>
Other Liabilities			
Net Pension Liability	1,724,946.00	1,724,946.00	
Net OPEB Liability	517,828.00	517,828.00	
Deferred Inflow Resources-Pensi...	253,094.00	253,094.00	
Deferred Inflow Resources-OPEB	241,288.00	241,288.00	
Phone Lease Liability	2,616.66	3,724.21	(1,107.55)
Total Other Liabilities	<u>2,739,772.66</u>	<u>2,740,880.21</u>	<u>(1,107.55)</u>
Net Assets			
Retained Earnings	4,821,297.98	1,874,581.58	2,946,716.40
Contributed Capital	26,175,059.35	26,155,698.48	19,360.87
Current Earnings	673,404.29	702,092.27	(28,687.98)
Total Net Assets	<u>31,669,761.62</u>	<u>28,732,372.33</u>	<u>2,937,389.29</u>
TOTAL LIABILITIES & NET ASSETS	<u>34,626,474.25</u>	<u>32,925,216.88</u>	<u>1,701,257.37</u>

HARDIN COUNTY WATER DISTRICT NO. 1 FORT KNOX STORM WATER
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending Saturday, December 31, 2022

	2022	2021	Change
ASSETS			
Current Assets			
Cash	\$1,763,901.77	\$1,344,749.12	\$419,152.65
Investments - Less than 1 Year	392,404.44	388,833.36	3,571.08
Accounts Receivable - Net	79,632.00	39,816.00	39,816.00
Due From Other Funds	12,968.93	95,025.46	(82,056.53)
Prepaid Expenses	1,508.18	1,189.11	319.07
Accrued Interest	1,963.31	782.10	1,181.21
Total Current Assets	<u>2,252,378.63</u>	<u>1,870,395.15</u>	<u>381,983.48</u>
Property, Plant & Equipment			
Storm Water Property	7,126,648.63	7,126,648.63	
Treatment & Disposal Equipment	29,292.57	29,292.57	
Storm Water GIS	86,026.33	86,026.33	
Office Furniture & Equipment	30,445.37	27,849.35	2,596.02
Transportation Equipment	15,115.10	15,144.10	(29.00)
Tool, Work & Safety Equipment	1,042.80	1,042.80	
Construction in Progress	47,329.99		47,329.99
Total	<u>7,335,900.79</u>	<u>7,286,003.78</u>	<u>49,897.01</u>
Less: Accumulated Depreciation	<u>(1,215,316.75)</u>	<u>(1,066,618.50)</u>	<u>(148,698.25)</u>
Total Property, Plant & Equipment	<u>6,120,584.04</u>	<u>6,219,385.28</u>	<u>(98,801.24)</u>
TOTAL ASSETS	<u>8,372,962.67</u>	<u>8,089,780.43</u>	<u>283,182.24</u>
LIABILITIES & NET ASSETS			
Current Liabilities			
Accrued Expenses	1,013.62	718.78	294.84
Total Current Liabilities	<u>1,013.62</u>	<u>718.78</u>	<u>294.84</u>
Net Assets			
Retained Earnings	3,110,487.00	2,856,945.07	253,541.93
Contributed Capital	4,978,574.65	4,978,574.65	
Current Earnings	282,887.40	253,541.93	29,345.47
Total Net Assets	<u>8,371,949.05</u>	<u>8,089,061.65</u>	<u>282,887.40</u>
TOTAL LIABILITIES & NET ASSETS	<u>8,372,962.67</u>	<u>8,089,780.43</u>	<u>283,182.24</u>

HARDIN COUNTY WATER DISTRICT NO. 1 RADCLIFF SEWER
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending Saturday, December 31, 2022

	2022	2021	Change
ASSETS			
Current Assets			
Cash	\$8,118,214.18	\$6,943,995.46	\$1,174,218.72
Investments - Less than 1 Year to...	434,354.82	430,401.99	3,952.83
Accounts Receivable - Net	238,896.21	251,839.95	(12,943.74)
Due From Other Funds	1,004,409.53	549,433.58	454,975.95
Inventory - Materials & Supplies	3,494.50	3,753.60	(259.10)
Prepaid Expenses	17,499.57	16,122.35	1,377.22
Accrued Interest	2,173.19	865.71	1,307.48
Total Current Assets	<u>9,819,042.00</u>	<u>8,196,412.64</u>	<u>1,622,629.36</u>
Long Term Investments			
Intra-Fund Loan Receivable	1,129,010.82	1,562,147.89	(433,137.07)
Total Long Term Investments	<u>1,129,010.82</u>	<u>1,562,147.89</u>	<u>(433,137.07)</u>
Property, Plant & Equipment			
Property, Plant & Lines	49,938,069.52	48,150,510.32	1,787,559.20
Equipment & Furniture	2,799,565.76	1,735,405.85	1,064,159.91
Right to Use Phone System	3,525.94	3,525.94	
Construction in Progress	537,776.15	2,445,736.36	(1,907,960.21)
Total	<u>53,278,937.37</u>	<u>52,335,178.47</u>	<u>943,758.90</u>
Less: Accumul Deprec & Amort	(25,412,491.00)	(24,004,239.82)	(1,408,251.18)
Total Property, Plant & Equipment	<u>27,866,446.37</u>	<u>28,330,938.65</u>	<u>(464,492.28)</u>
Organizational Costs	111,099.30	120,199.62	(9,100.32)
Regulatory Assets			
Deferred Outflows - Pension	220,970.00	220,970.00	
Deferred Outflows - OPEB	423,499.00	423,499.00	
Regulatory Asset - Pension	2,473,164.00		2,473,164.00
Regulatory Asset - OPEB	610,435.00		610,435.00
TOTAL ASSETS	<u>42,653,666.49</u>	<u>38,854,167.80</u>	<u>3,799,498.69</u>
LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	11,381.63	65,902.82	(54,521.19)
Customer Deposits	214,612.10	221,931.08	(7,318.98)
Accrued Expenses	61,329.67	51,489.63	9,840.04
Total Current Liabilities	<u>287,323.40</u>	<u>339,323.53</u>	<u>(52,000.13)</u>
Long Term Debt			
Other Liabilities			
Net Pension Liability	2,349,414.00	2,349,414.00	
Net OPEB Liability	705,293.00	705,293.00	
Deferred Inflow Resources			
Pensions	344,720.00	344,720.00	
OPEB	328,641.00	328,641.00	
Phone Lease Liability	2,035.21	2,896.61	(861.40)
Total Other Liabilities	<u>3,730,103.21</u>	<u>3,730,964.61</u>	<u>(861.40)</u>
Total Liabilities	<u>4,017,426.61</u>	<u>4,070,288.14</u>	<u>(52,861.53)</u>
Net Assets			
Retained Earnings	2,421,985.89	(969,865.43)	3,391,851.32
Contributed Capital	35,445,492.77	35,445,492.77	
Current Earnings	768,761.22	308,252.32	460,508.90
Total Net Assets	<u>38,636,239.88</u>	<u>34,783,879.66</u>	<u>3,852,360.22</u>
TOTAL LIABILITIES & NET ASSETS	<u>42,653,666.49</u>	<u>38,854,167.80</u>	<u>3,799,498.69</u>

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COMPARATIVE BALANCE SHEET
For the Twelve Months Ending Saturday, December 31, 2022

	2022	2021	Change
ASSETS			
Current Assets			
Cash	\$1,101,467.85	\$2,634,267.59	(\$1,532,799.74)
Accounts Receivable - Net	270,240.71	367,172.84	(96,932.13)
Due From Other Funds		612,457.10	(612,457.10)
Inventory - Materials & Supplies	181,129.21	113,271.44	67,857.77
Prepaid Expenses	25,536.43	23,152.38	2,384.05
Total Current Assets	1,578,374.20	3,750,321.35	(2,171,947.15)
Long Term Investments			
Property, Plant & Equipment			
Acquisition Costs	705,418.14	705,418.14	
Property, Plant & Lines	22,342,819.89	15,426,915.87	6,915,904.02
Equipment & Furniture	3,025,354.69	2,443,142.09	582,212.60
Right to Use Phone System	9,570.42	9,570.42	
Construction in Progress	19,985,340.26	23,720,788.43	(3,735,448.17)
Total	46,068,503.40	42,305,834.95	3,762,668.45
Less: Accumul Deprec & Amort	(5,144,561.05)	(4,601,571.33)	(542,989.72)
Total Property, Plant & Equipment	40,923,942.35	37,704,263.62	3,219,678.73
Deferred Outflows Resources-Pensi...	234,827.00	234,827.00	
Deferred Outflows Resorces - OPEB	450,056.00	450,056.00	
Regulatory Asset - Pension	2,628,259.00		2,628,259.00
Regulatory Asset - OPEB	648,716.00		648,716.00
TOTAL ASSETS	46,464,174.55	42,139,467.97	4,324,706.58
 LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	360,248.38	2,280,264.45	(1,920,016.07)
Accrued Expenses	74,039.07	68,264.41	5,774.66
Due To Other Funds	2,087,573.30		2,087,573.30
Total Current Liabilities	2,521,860.75	2,348,528.86	173,331.89
 Long Term Debt			
 Other Liabilities			
Net Pension Liability	2,496,748.00	2,496,748.00	
Net OPEB Liability	749,522.00	749,522.00	
Deferred Inflows Resources-Pensi...	366,338.00	366,338.00	
Deferred Inflows Resources-OPEB	349,250.00	349,250.00	
Phone Lease Liability	5,524.10	7,862.23	(2,338.13)
Total Liabilities	6,489,242.85	6,318,249.09	170,993.76
 Net Assets			
Retained Earnings	5,506,810.38	2,345,519.99	3,161,290.39
Contributed Capital	33,591,383.50	33,576,123.01	15,260.49
Current Earnings	876,737.82	(100,424.12)	977,161.94
Total Net Assets	39,974,931.70	35,821,218.88	4,153,712.82
TOTAL LIABILITIES & NET ASSETS	46,464,174.55	42,139,467.97	4,324,706.58

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