

Hardin County Water District No. 1 Water Fund
Detail Comparative Income Statements
For the 12 Months Ended Saturday, December 31, 2022

	December	December Budget	December Previous Year	2022	2022 Budget	2021
OPERATING REVENUE						
Customer Meter Charges	\$74,397.66	\$96,390.23	\$73,518.43	\$886,889.45	\$1,166,299.99	\$889,556.43
Residential Sales	176,676.05	250,138.48	177,753.79	2,209,581.97	3,075,900.01	2,223,409.22
Commercial Sales	26,459.96	32,388.01	23,943.23	288,336.44	391,700.01	289,568.99
Multi-Family Sales	18,594.78	22,098.38	15,781.66	199,492.45	281,200.01	200,820.24
Sales for Resale - Vine Grove	24,965.97	38,459.96	29,227.42	354,222.08	460,999.99	350,334.21
Sales for Resale - Meade County	71,309.76	89,798.44	68,638.72	954,155.80	1,170,000.00	894,306.21
Sales for Resale - West Point	4,967.80	6,177.50	4,581.94	59,197.05	84,000.00	62,304.01
Sales for Reslae - Fort Knox	25,251.29	7,734.26	122,984.32	745,547.14	94,000.00	1,494,716.39
Sewer Storm Water-Monthly Contract	8,269.64	7,908.62	7,486.78	94,477.96	91,700.01	86,808.76
Bad Debt Recovered	476.55	565.46	453.07	8,483.12	13,600.00	10,896.80
Penalties, Service Fees and Reimbursements	26,023.57	24,156.36	29,596.28	374,839.30	348,501.47	347,624.25
Total Operating Revenue	457,393.03	575,815.70	553,965.64	6,175,222.76	7,177,901.49	6,850,345.51
OPERATING EXPENSES						
Salaries & Benefits	158,075.33	156,450.91	17,492.96	1,755,329.76	2,002,990.98	1,537,025.87
Purchased Water	95,926.74	25,155.92	151,135.67	1,565,889.92	312,599.98	1,878,086.99
Utilities & Energy Expense	29,631.33	29,972.46	28,890.43	375,780.70	354,400.01	340,945.05
Chemicals	22,654.48	22,698.83	19,620.55	268,597.50	299,000.00	258,451.40
Materials & Supplies	8,820.39	6,795.30	6,056.70	47,207.42	52,599.96	45,351.71
Maintenance & Repairs	10,899.80	5,052.29	2,052.76	91,010.45	99,800.00	76,267.81
Storage Maintenance	371.53	230.42	317.03	3,782.93	3,000.01	4,127.70
Booster Station Expense	6,842.49	5,535.66	11,453.81	78,551.18	48,399.99	100,144.18
Small Tool Expenses	393.46	217.09	167.36	9,533.53	8,600.02	5,834.52
Accounting & Legal Services	5,176.24	1,154.18	1,690.65	30,246.92	21,999.95	27,391.47
Contractual Services	8,864.92	11,842.22	11,709.85	235,433.26	215,000.02	222,333.13
Laboratory Services	151.50	445.49	238.00	7,362.61	10,599.98	5,663.00
Lab Supplies	235.25		205.67	4,283.43		6,179.00
Bac-T Supplies	288.39	216.33	257.10	5,250.67	6,499.98	7,724.83
Utility Regulatory Fees	852.61	999.29	887.01	10,437.79	11,900.00	10,562.96
Fuel & Transportation Expense	3,513.45	5,894.64	5,304.01	79,870.41	54,199.99	49,851.45
Insurance Expense	3,222.23	3,295.20	2,980.87	38,437.95	38,999.99	35,279.78
Workers Comp/Unemployment Expense	2,465.41	2,933.55	2,506.44	28,903.43	35,749.13	30,892.44
Advertising Expense		58.33		420.00	699.96	381.28
Bad Debt Expense	3,691.16	2,796.72	3,296.76	33,365.95	44,099.99	51,984.84
Collection Expense	176.46	11.61	14.14	2,595.89	4,400.00	5,357.59
Phone Expense	1,558.52	2,613.81	2,749.48	17,435.58	18,159.97	17,917.69
Dues & Subscriptions	1,903.13	1,471.02	1,759.05	6,929.95	5,700.00	6,816.08
Postage & Mailing	32.78	1,020.31	1,134.11	3,443.55	3,399.99	3,779.23
Safety Expense	1,466.37	239.23	(6,626.16)	10,075.30	6,800.00	2,446.97
Information Technology Expense	5,397.80	5,685.22	4,895.48	67,019.41	64,300.00	55,368.05
Commission Expense	454.76	117.65	220.38	2,789.63	2,700.01	2,528.74
Travel & Lodging	577.22	1,358.33		4,840.81	16,299.96	1,087.83
Certification & Education	2,349.97	892.16	967.35	15,467.90	16,100.03	7,685.48
Miscellaneous Expense	2,747.17	1,427.83	1,677.56	10,057.79	5,300.00	6,226.96
Customer Deposit Interest Expense	24.56	22.93	2.95	300.29	1,700.00	218.75
Cash Over & Short	(11.94)		(8.57)	0.37		(49.39)
Allocated FK Water G&A Expense	(3,888.74)	(3,888.75)	(5,877.33)	(46,664.89)	(46,665.00)	(70,527.96)
TOTAL OPERATING EXPENSES	374,864.77	292,716.18	267,172.07	4,763,987.39	3,719,334.90	4,733,335.43
Operating Income Before Depreciation	82,528.26	283,099.52	286,793.57	1,411,235.37	3,458,566.59	2,117,010.08
Less Depreciation & Amortization	109,475.49	108,471.32	110,016.07	1,316,895.75	1,310,499.92	1,327,096.66
Operating Income	(26,947.23)	174,628.20	176,777.50	94,339.62	2,148,066.67	789,913.42
Non-Operating Income(Expense)						
Interest & Dividend Income	8,271.39	2,920.05	4,745.83	41,098.77	12,600.01	20,478.22
Interest Expense	(11,757.93)	(9,774.51)	(10,876.38)	(137,730.57)	(120,999.97)	(134,476.59)
Gain/(Loss) on Assets	(1,290.94)		(6,957.00)	(223,794.59)		(11,479.93)
Income Before Capital Contributions	(31,724.71)	167,773.74	163,689.95	(226,086.77)	2,039,666.71	664,435.12
Capital Contributions						
Tap fees	11,416.68	4,625.33	8,050.00	76,506.55	57,500.00	100,074.00
Customer contributions	1,348.88			42,826.91		16,907.00
Change in Net Assets	(18,959.15)	172,399.07	171,739.95	(106,753.31)	2,097,166.71	781,416.12

Hardin County Water District No. 1 - Fort Knox Sewer
Detail Comparative Income Statements
For the 12 Months Ended Saturday, December 31, 2022

	December	December Budget	December Previous Year	2022	2022 Budget	2021
OPERATING REVENUE						
Sanitary Sewer Revenue	\$236,305.69	\$236,308.33	\$236,305.69	\$2,835,668.28	\$2,835,699.96	\$2,835,668.28
Muldraugh-Fixed Monthly Billing	402.24	400.00	402.24	4,826.88	4,800.00	4,826.88
Muldraugh-Waste Water Flows	2,775.37	3,962.99	3,904.01	55,019.67	66,100.00	65,116.20
Reimbursement of HCWD Overhead		59.47	75.71	615.42	700.00	891.09
Total Operating Revenues	239,483.30	240,730.79	240,687.65	2,896,130.25	2,907,299.96	2,906,502.45
OPERATING EXPENSES						
Salaries & Benefits	64,785.62	61,870.57	41,165.78	662,324.34	781,984.14	707,510.09
Customer Service Labor	146.49	111.70	91.25	1,524.96	1,894.00	1,547.31
Administrative Labor	13,319.63	10,797.56	10,930.84	121,824.32	122,602.02	124,726.26
Internal Maintenance/Supervision	6,422.05	9,457.75	728.20	57,471.04	72,919.99	5,634.61
Information Technology Expense	1,210.35	366.93	296.38	8,268.08	4,400.01	3,553.97
Accounting & Legal Expenses	2,340.29	939.18	610.01	12,785.10	15,339.98	11,044.10
Contractual Services	4,568.67	5,119.40	(5,126.78)	56,595.21	58,400.02	38,267.29
Uniforms	846.54	75.00		1,881.51	900.00	314.71
Lab Services	1,091.40	2,525.20	2,355.80	44,434.34	48,200.00	44,966.48
Insurance Expense	2,251.28	2,191.40	2,072.98	27,015.42	27,399.96	25,919.30
Chemicals	250.52	40.18	43.04	5,784.41	5,699.99	6,106.12
Sludge Removal	665.20			30,141.20	49,500.00	39,846.40
Workers Comp/Unemployment Insurance	934.06	1,038.56	964.20	11,052.09	12,451.08	11,584.79
Regulatory Commission Expense	362.81	483.91	485.81	5,091.78	5,800.01	5,822.81
Transportation Fuel & Repairs	909.50	2,214.52	2,203.08	19,575.41	18,300.02	18,326.95
Maintenance & Repairs	1,297.53	4,237.64	5,011.53	66,091.42	64,100.00	71,072.99
Small Tools	229.11			2,969.17	2,100.01	2,469.82
Material & Supplies Expense	804.83	683.20	585.61	15,401.64	9,400.00	8,659.48
Utilities	186.58	182.07	175.77	1,776.56	1,800.02	1,737.74
Phone Expense	170.40	1,024.34	1,038.13	2,952.00	8,600.01	8,686.23
Safety Expense	316.16	82.66	(1,090.03)	5,680.63	4,600.01	4,154.83
Travel & Lodging	30.78	141.67		895.62	1,700.04	391.22
Education & Conferences	144.73	133.33	248.31	570.81	1,599.96	505.69
Certification & Training	185.60	84.37	52.88	4,408.19	8,400.00	5,264.68
Miscellaneous Expense	1,199.30	1,148.69	1,450.14	8,001.37	6,000.02	7,574.56
Allocated FK Water G&A Expense	(2,221.42)	(2,223.23)	(2,614.17)	(26,657.00)	(26,657.00)	(31,344.46)
Total Operating Expenses	102,448.01	102,726.60	61,678.76	1,147,859.62	1,307,434.29	1,124,343.97
Operating Income Before Depreciaton	137,035.29	138,004.19	179,008.89	1,748,270.63	1,599,865.67	1,782,158.48
Less Depreciation & Amortization	93,145.34	88,976.46	91,960.32	1,111,195.77	1,060,800.06	1,096,084.44
OPERATING INCOME	43,889.95	49,027.73	87,048.57	637,074.86	539,065.61	686,074.04
Non Operating Income/(Expense)						
Interest & Dividend Income	23,739.85	343.12	505.68	108,354.84	3,800.00	5,600.26
Interest Expense	(6.78)	(32.47)	(39.48)	(314.65)	(399.95)	(465.97)
Non-Utility Income	1,490.97			4,464.67	1,000.00	1,317.07
Gain/(Loss) on Assets	(7,488.01)		(4,487.48)	(89,546.61)		(9,794.00)
Income Before Capital Contributions	61,625.98	49,338.38	83,027.29	660,033.11	543,465.66	682,731.40
Capital Contributions		1,250.00	1,644.96	13,371.18	15,000.00	19,360.87
Change in Net Assets	61,625.98	50,588.38	84,672.25	673,404.29	558,465.66	702,092.27

Hardin County Water District No. 1 - Fort Knox Stormwater Fund
 Detail Comparative Income Statements
 For the 12 Months Ended Saturday, December 31, 2022

	December	December Budget	December Previous Year	2022	2022 Budget	2021
OPERATING REVENUE						
Storm Water Revenue	\$39,816.00	\$39,816.67	\$39,816.00	\$477,792.00	\$477,800.04	\$477,792.00
Total Operating Revenue	39,816.00	39,816.67	39,816.00	477,792.00	477,800.04	477,792.00
OPERATING EXPENSES						
Salary & Benefits	3,822.57	2,767.14	1,818.53	41,147.18	57,151.00	39,144.37
Administrative Labor	2,936.63	2,640.67	2,170.06	26,834.91	34,749.99	28,556.95
Customer Service Labor	73.24	55.84	44.51	762.46	946.99	754.79
Information Technology Expense	107.35	71.38	64.77	1,174.53	899.99	816.63
Professional Services - Accounting	302.22	15.66	14.07	1,038.62	800.04	718.82
Professional Services - Legal	204.73	344.33	223.34	2,456.76	4,131.96	2,680.08
Contractual Services - Other	86.91	146.81	96.54	1,061.58	2,499.98	2,386.36
Insurance Expense	314.82	349.98	285.48	3,777.94	4,200.03	3,425.92
Workers Comp Expense	43.23	64.23	50.59	499.67	747.03	588.39
Maintenance & Repairs				989.73	6,800.00	4,936.40
Small Tool Expense		41.67			500.04	
Transportation Fuel & Repairs	29.81	59.98	30.18	718.77	1,000.00	478.21
Office Supplies Expense	22.17	185.96	44.92	173.16	1,000.03	161.88
Utilities	46.64	50.57	43.93	444.09	500.00	434.33
Phone Expense	2.40	32.77	12.03	14.46	500.00	183.54
Travel & Lodging	7.70	41.67		64.55	500.04	73.90
Education & Conferences	24.93	41.67	9.77	66.90	500.04	29.36
Certification & Training	6.41	41.67	3.13	139.39	500.04	73.19
Allocated FK Water G&A Expense	(333.92)	(333.92)	(466.58)	(4,007.00)	(4,007.04)	(5,598.96)
Total Operating Expenses	7,697.84	6,618.08	4,445.27	77,357.70	113,920.16	79,844.16
Operating Income Before Depreciation	32,118.16	33,198.59	35,370.73	400,434.30	363,879.88	397,947.84
Less Depreciation & Amortization	12,474.33	12,476.49	12,458.47	149,583.68	149,600.02	149,383.98
Operating Income	19,643.83	20,722.10	22,912.26	250,850.62	214,279.86	248,563.86
Non-Operating Income(Expenses)						
Interest & Dividend Income	6,339.54	238.32	320.64	31,808.91	3,699.99	4,978.07
Gain/(Loss) on Asses				227.87		
Income Before Capital Contributions	25,983.37	20,960.42	23,232.90	282,887.40	217,979.85	253,541.93
Change in Net Assets	25,983.37	20,960.42	23,232.90	282,887.40	217,979.85	253,541.93

Hardin County Water District No. 1 Radcliff Sewer Fund
Detail Comparative Income Statements
For the 12 Months Ended Saturday, December 31, 2022

	December	December Budget	December Previous Year	2022	2022 Budget	2021
OPERATING REVENUE						
Residential Sales	\$251,022.77	\$255,975.00	\$250,914.67	\$3,021,157.18	\$3,133,900.00	\$3,071,946.41
Commercial Sales	42,845.49	37,018.40	36,743.29	456,073.11	444,899.99	441,593.62
Multi-Family Sales	26,206.14	22,475.14	21,773.50	277,671.62	290,200.00	281,140.36
High Strength Surcharge				1,038.74	600.00	645.15
Discharge Permit Fees					525.00	525.00
Bad Debt Recovered	546.71	768.02	628.63	8,534.71	16,199.99	13,259.76
Penalties, Services Fees and Reimbursements	17,255.40	19,629.92	18,094.97	225,911.54	217,499.98	218,720.86
Total Operating Revenues	<u>337,876.51</u>	<u>335,866.48</u>	<u>328,155.06</u>	<u>3,990,386.90</u>	<u>4,103,824.96</u>	<u>4,027,831.16</u>
OPERATING EXPENSES						
Treatment Labor	19,739.90	21,871.46	24,863.01	247,837.99	267,962.02	262,230.43
Collection System Labor	56,674.21	40,881.37	49,749.75	537,164.75	558,004.99	570,079.87
Customer Service Labor	18,815.68	14,237.29	12,827.34	195,854.56	242,866.02	176,720.32
Maintenance Labor	6,988.40	9,655.08	8,116.57	62,274.53	79,116.99	54,084.53
Administration Labor	13,832.12	15,325.67	16,541.54	126,086.22	176,199.04	144,990.26
Professional Services-Accounting	2,668.52	279.27	258.16	10,274.59	8,500.00	7,857.49
Professional Services-Legal	390.84	657.33	409.46	4,690.09	7,887.96	4,913.52
Information Technology Expense	2,041.75	1,544.37	1,332.81	20,855.57	17,899.99	15,447.92
Contractual Services	16,417.95	22,889.16	7,792.94	262,456.71	305,800.01	286,452.46
Insurance Expense	2,385.82	2,412.76	2,368.60	28,540.05	29,000.02	28,469.20
Chemicals	1,117.95	842.98	938.40	15,919.10	9,200.00	10,241.40
Sludge Removal	6,226.00	8,444.34	7,688.40	90,678.60	90,800.01	82,671.60
Maintenance & Repairs	1,966.65	8,562.07	5,038.81	63,451.10	61,900.01	42,083.40
Small Tool Expense	414.63	271.41	179.99	1,320.47	6,000.00	3,578.15
Workers Comp/Unemployment Insurance	1,315.45	1,289.93	1,301.69	15,471.56	15,525.02	15,696.05
Transportation Fuel & Repairs	2,795.27	2,071.65	1,870.76	42,513.85	40,400.02	35,557.62
Utility Regulatory Expense	501.14	640.73	635.92	6,822.34	7,900.01	7,840.67
Office Supplies	1,977.23	2,535.34	2,887.51	20,760.01	21,500.03	21,376.73
Utilities	31,235.50	31,208.23	29,926.35	401,969.40	390,600.00	374,453.82
Bad Debt Expense	4,898.31	2,723.88	3,375.71	37,017.68	52,900.00	65,559.08
Agency Collection Expense	175.27	11.32	12.43	2,446.77	4,600.01	5,049.05
Phone Expense	433.49	567.46	505.32	4,654.28	5,899.99	5,170.87
Safety Expense	686.43	452.29	(854.68)	11,024.72	6,900.00	11,082.04
Advertising Expense		83.33		144.00	999.96	
Rent Expense	187.50	191.67	187.50	2,250.00	2,300.04	2,250.00
Travel & Lodging	153.93	466.67		3,594.64	5,600.04	290.09
Certification & Training	385.50	600.00	62.66	8,553.89	7,200.00	6,386.99
Education & Conferences	498.66	41.67	195.30	1,337.81	500.04	586.69
Routine Maintenance Service & Uniforms	620.69	173.89	147.06	3,134.63	1,000.04	483.01
Miscellaneous Customer Expense	6.37			318.89	500.00	1,405.24
Miscellaneous Expense	750.19	1,334.38	1,540.71	4,534.89	4,000.02	4,618.52
Customer Deposit Interest Expense	25.28	26.24	3.34	301.53	1,700.00	216.40
Allocated FK Water G&A Expense	(2,556.00)	(2,556.00)	(3,970.50)	(30,672.00)	(30,672.00)	(47,646.00)
Total Operating Expenses	<u>193,770.63</u>	<u>189,737.24</u>	<u>175,932.86</u>	<u>2,203,583.22</u>	<u>2,400,490.28</u>	<u>2,200,197.42</u>
Operating Income Before Depreciation	144,105.88	146,129.24	152,222.20	1,786,803.68	1,703,334.68	1,827,633.74
Less Depreciation & Amortization	133,302.72	125,522.19	126,276.12	1,582,405.07	1,507,999.96	1,517,143.24
Operating Income	<u>10,803.16</u>	<u>20,607.05</u>	<u>25,946.08</u>	<u>204,398.61</u>	<u>195,334.72</u>	<u>310,490.50</u>
Non Operating Income/(Expense)						
Interest & Dividend Income	28,018.51	1,014.60	1,256.29	141,237.17	13,800.01	17,087.27
Gain/(Loss) on Assets	(9,244.32)		(1,692.00)	(42,052.28)		(17,171.05)
Interest Expense	(5.27)	(131.40)	(175.74)	(1,322.28)	(1,600.03)	(2,154.40)
Income Before Capital Contributions	<u>29,572.08</u>	<u>21,490.25</u>	<u>25,334.63</u>	<u>302,261.22</u>	<u>207,534.70</u>	<u>308,252.32</u>
Capital Contributions						
Tap Fees		25.00			300.00	
Capital Contributions	466,500.00			466,500.00		
Change in Net Assets	<u><u>496,072.08</u></u>	<u><u>21,515.25</u></u>	<u><u>25,334.63</u></u>	<u><u>768,761.22</u></u>	<u><u>207,834.70</u></u>	<u><u>308,252.32</u></u>

Hardin County Water District No. 1 Fort Knox Water Fund
Detail Comparative Income Statements
For the 12 Months Ended Saturday, December 31, 2022

	December	December Budget	December Previous Year	2022	2022 Budget	2021
OPERATING REVENUE						
Fort Knox Water Revenue	\$258,350.12	\$269,203.58	\$350,887.22	\$3,985,235.26	\$3,328,000.00	\$4,204,602.99
Reimbursement of Overhead	11,890.59	12,596.95	16,149.62	180,282.83	153,200.00	194,219.21
Non Utility Income	100.58			8,331.79	5,000.01	41,004.08
Total Operating Revenue	270,341.29	281,800.53	367,036.84	4,173,849.88	3,486,200.01	4,439,826.28
OPERATING EXPENSES						
Salaries & Benefits	75,528.89	88,821.43	565,512.90	773,890.01	936,153.94	1,273,314.97
Allocated PWTP Labor	2,191.28	2,360.94	32,062.72	23,244.74	25,365.00	73,577.46
Allocated Distribution Labor	1,085.40	1,067.71	6,318.35	14,639.76	16,609.99	14,824.55
Allocated Customer Service Labor	219.73	167.49	1,487.77	2,287.40	2,840.00	3,654.10
Allocated Maintenance Labor	5,146.37	7,577.34	44,080.59	46,054.97	58,422.00	81,285.32
Allocated Admin Labor	23,794.65	21,705.00	282,122.63	217,799.13	244,675.00	470,233.43
Allocated Commissioner Labor	2,041.51	1,484.62	6,893.53	18,592.50	17,713.02	21,153.38
Allocated FK Sewer Admin Labor		6,216.08	30,312.00		74,592.96	82,565.91
Allocated FK Sewer Collection Labor	2,912.44	358.56	15,142.05	30,904.44	47,526.99	38,695.82
Allocated Radcliff Labor	535.23	371.00		4,490.34	4,452.00	
Legal Labor	428.07	720.00	390.84	5,136.84	8,640.00	4,690.08
Purchased Water	25,547.47	7,767.41	123,280.50	749,101.30	94,399.99	1,498,270.55
Chemicals	35,657.27	15,658.33	1,299.50	192,570.27	187,899.96	1,299.50
Materials & Supplies	2,458.02	1,999.25	1,417.87	34,799.10	49,999.99	20,755.75
Professional Services Lab	1,000.96	700.32	639.00	14,863.28	14,000.01	12,774.25
Bac-T Supplies	235.25	131.38	51.44	4,350.51	4,500.01	1,761.86
Maintenance & Repairs	3,626.59	14,260.32	12,180.10	120,624.00	129,400.05	96,594.49
Storage Maintenance	730.93			903.52	500.00	332.73
Booster Station Expense					500.00	426.57
Small Tool Expenses	291.92	441.95	420.98	2,813.39	11,099.98	7,671.35
Accounting & Legal Services	2,325.59	429.26	325.81	9,585.06	10,399.97	8,853.28
Contractual Services	1,476.45	3,590.47	5,391.11	148,734.54	24,300.05	34,599.03
Utility Regulatory Fees	551.03	739.15	720.53	7,629.32	8,799.98	8,578.28
Fuel & Transportation Expense	1,455.99	4,505.05	4,580.04	42,781.54	31,199.98	31,622.40
Insurance Expense	3,821.38	3,822.65	3,547.24	45,587.24	46,199.99	42,871.46
Workers Comp/Unemployment Expense	1,055.62	1,357.43	1,054.88	12,323.75	16,150.04	12,612.25
Advertising Expense		41.67			500.04	
Phone Expense	1,354.53	1,910.69	1,677.33	16,535.24	16,799.99	14,726.36
Dues & Subscriptions	528.76	776.24	788.80	5,574.02	5,800.01	5,893.83
Postage & Mailing		23.00	21.41	121.83	500.02	465.36
Safety Expense	493.97	813.65	605.68	5,151.91	6,999.98	5,819.02
Information Technology Expense	1,518.64	881.58	757.56	14,411.37	10,400.00	8,936.90
Travel & Lodging	115.79	325.00	120.48	967.64	3,900.00	1,143.72
Certification & Education	469.70	550.00	249.60	6,506.10	6,600.00	3,113.78
Miscellaneous Expense	777.93	1,088.61	388.64	6,553.34	4,400.01	1,570.83
Allocated FK Water G&A Expense	9,000.08	9,000.08	12,928.58	108,000.89	108,000.96	155,142.96
TOTAL OPERATING EXPENSES	208,377.44	201,663.66	1,156,770.46	2,687,529.29	2,230,241.91	4,039,831.53
Operating Income Before Depreciation	61,963.85	80,136.87	(789,733.62)	1,486,320.59	1,255,958.10	399,994.75
Less Depreciation & Amortization	58,394.66	93,561.47	46,464.24	565,729.33	1,114,799.97	553,039.25
Operating Income	3,569.19	(13,424.60)	(836,197.86)	920,591.26	141,158.13	(153,044.50)
Non-Operating Income(Expense)						
Interest & Dividend Income	3,740.34	5.98	124.98	20,654.51	1,800.00	37,638.22
Interest Expense	(10,686.31)	(16.67)	(20.13)	(51,203.94)	(200.04)	(198.33)
Gain/(Loss) on Assets	(704.00)		(80.00)	(22,325.62)		(80.00)
Income Before Capital Contributions	(4,080.78)	(13,435.29)	(836,173.01)	867,716.21	142,758.09	(115,684.61)
Capital Contributions						
Tap Fees		416.67			5,000.04	
Capital Contributions				9,021.61		15,260.49
Change in Net Assets	(4,080.78)	(13,018.62)	(836,173.01)	876,737.82	147,758.13	(100,424.12)