

HARDIN COUNTY WATER DISTRICT NO. 1 RADCLIFF SEWER
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending Saturday, December 31, 2022

	<u>2022</u>	<u>2021</u>	<u>Change</u>
ASSETS			
Current Assets			
Cash	\$8,118,214.18	\$6,943,995.46	\$1,174,218.72
Investments - Less than 1 Year to...	434,354.82	430,401.99	3,952.83
Accounts Receivable - Net	238,896.21	251,839.95	(12,943.74)
Due From Other Funds	1,004,409.53	549,433.58	454,975.95
Inventory - Materials & Supplies	3,494.50	3,753.60	(259.10)
Prepaid Expenses	17,499.57	16,122.35	1,377.22
Accrued Interest	2,173.19	865.71	1,307.48
Total Current Assets	<u>9,819,042.00</u>	<u>8,196,412.64</u>	<u>1,622,629.36</u>
Long Term Investments			
Intra-Fund Loan Receivable	1,129,010.82	1,562,147.89	(433,137.07)
Total Long Term Investments	<u>1,129,010.82</u>	<u>1,562,147.89</u>	<u>(433,137.07)</u>
Property, Plant & Equipment			
Property, Plant & Lines	49,938,069.52	48,150,510.32	1,787,559.20
Equipment & Furniture	2,799,565.76	1,735,405.85	1,064,159.91
Right to Use Phone System	3,525.94	3,525.94	
Construction in Progress	537,776.15	2,445,736.36	(1,907,960.21)
Total	<u>53,278,937.37</u>	<u>52,335,178.47</u>	<u>943,758.90</u>
Less: Accumul Deprec & Amort	(25,412,491.00)	(24,004,239.82)	(1,408,251.18)
Total Property, Plant & Equipment	<u>27,866,446.37</u>	<u>28,330,938.65</u>	<u>(464,492.28)</u>
Organizational Costs	<u>111,099.30</u>	<u>120,199.62</u>	<u>(9,100.32)</u>
Regulatory Assets			
Deferred Outflows - Pension	191,476.00	220,970.00	(29,494.00)
Deferred Outflows - OPEB	273,045.00	423,499.00	(150,454.00)
Regulatory Asset - Pension	2,295,860.00		2,295,860.00
Regulatory Asset - OPEB	644,648.00		644,648.00
TOTAL ASSETS	<u>42,330,627.49</u>	<u>38,854,167.80</u>	<u>3,476,459.69</u>
LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	11,381.63	65,902.82	(54,521.19)
Customer Deposits	214,612.10	221,931.08	(7,318.98)
Accrued Expenses	61,329.67	51,489.63	9,840.04
Total Current Liabilities	<u>287,323.40</u>	<u>339,323.53</u>	<u>(52,000.13)</u>
Long Term Debt			
Other Liabilities			
Net Pension Liability	2,314,541.00	2,349,414.00	(34,873.00)
Net OPEB Liability	631,760.00	705,293.00	(73,533.00)
Deferred Inflow Resources			
Pensions	172,795.00	344,720.00	(171,925.00)
OPEB	285,933.00	328,641.00	(42,708.00)
Phone Lease Liability	2,035.21	2,896.61	(861.40)
Total Other Liabilities	<u>3,407,064.21</u>	<u>3,730,964.61</u>	<u>(323,900.40)</u>
Total Liabilities	<u>3,694,387.61</u>	<u>4,070,288.14</u>	<u>(375,900.53)</u>
Net Assets			
Retained Earnings	2,421,985.89	(969,865.43)	3,391,851.32
Contributed Capital	35,445,492.77	35,445,492.77	
Current Earnings	768,761.22	308,252.32	460,508.90
Total Net Assets	<u>38,636,239.88</u>	<u>34,783,879.66</u>	<u>3,852,360.22</u>
TOTAL LIABILITIES & NET ASSETS	<u>42,330,627.49</u>	<u>38,854,167.80</u>	<u>3,476,459.69</u>

For Management Purposes Only