

Hardin County Water District No. 1 Water Fund
Detail Comparative Income Statements
For the 12 Months Ended Saturday, December 31, 2022

	December	December Budget	December Previous Year	2022	2022 Budget	2021
OPERATING REVENUE						
Customer Meter Charges	\$74,397.66	\$96,390.23	\$73,518.43	\$886,889.45	\$1,166,299.99	\$889,556.43
Residential Sales	176,676.05	250,138.48	177,753.79	2,209,581.97	3,075,900.01	2,223,409.22
Commercial Sales	26,459.96	32,388.01	23,943.23	288,336.44	391,700.01	289,568.99
Multi-Family Sales	18,594.78	22,098.38	15,781.66	199,492.45	281,200.01	200,820.24
Sales for Resale - Vine Grove	24,965.97	38,459.96	29,227.42	354,222.08	460,999.99	350,334.21
Sales for Resale - Meade County	71,309.76	89,798.44	68,638.72	954,155.80	1,170,000.00	894,306.21
Sales for Resale - West Point	4,967.80	6,177.50	4,581.94	59,197.05	84,000.00	62,304.01
Sales for Reslae - Fort Knox	25,251.29	7,734.26	122,984.32	745,547.14	94,000.00	1,494,716.39
Sewer Storm Water-Monthly Contract	8,269.64	7,908.62	7,486.78	94,477.96	91,700.01	86,808.76
Bad Debt Recovered	476.55	565.46	453.07	8,483.12	13,600.00	10,896.80
Penalties, Service Fees and Reimbursements	26,023.57	24,156.36	29,596.28	374,839.30	348,501.47	347,624.25
Total Operating Revenue	457,393.03	575,815.70	553,965.64	6,175,222.76	7,177,901.49	6,850,345.51
OPERATING EXPENSES						
Salaries & Benefits	158,075.33	156,450.91	17,492.96	1,755,329.76	2,002,990.98	1,537,025.87
Purchased Water	95,926.74	25,155.92	151,135.67	1,565,889.92	312,599.98	1,878,086.99
Utilities & Energy Expense	29,631.33	29,972.46	28,890.43	375,780.70	354,400.01	340,945.05
Chemicals	22,654.48	22,698.83	19,620.55	268,597.50	299,000.00	258,451.40
Materials & Supplies	8,820.39	6,795.30	6,056.70	47,207.42	52,599.96	45,351.71
Maintenance & Repairs	10,899.80	5,052.29	2,052.76	91,010.45	99,800.00	76,267.81
Storage Maintenance	371.53	230.42	317.03	3,782.93	3,000.01	4,127.70
Booster Station Expense	6,842.49	5,535.66	11,453.81	78,551.18	48,399.99	100,144.18
Small Tool Expenses	393.46	217.09	167.36	9,533.53	8,600.02	5,834.52
Accounting & Legal Services	5,176.24	1,154.18	1,690.65	30,246.92	21,999.95	27,391.47
Contractual Services	8,864.92	11,842.22	11,709.85	235,433.26	215,000.02	222,333.13
Laboratory Services	151.50	445.49	238.00	7,362.61	10,599.98	5,663.00
Lab Supplies	235.25		205.67	4,283.43		6,179.00
Bac-T Supplies	288.39	216.33	257.10	5,250.67	6,499.98	7,724.83
Utility Regulatory Fees	852.61	999.29	887.01	10,437.79	11,900.00	10,562.96
Fuel & Transportation Expense	3,513.45	5,894.64	5,304.01	79,870.41	54,199.99	49,851.45
Insurance Expense	3,222.23	3,295.20	2,980.87	38,437.95	38,999.99	35,279.78
Workers Comp/Unemployment Expense	2,465.41	2,933.55	2,506.44	28,903.43	35,749.13	30,892.44
Advertising Expense		58.33		420.00	699.96	381.28
Bad Debt Expense	3,691.16	2,796.72	3,296.76	33,365.95	44,099.99	51,984.84
Collection Expense	176.46	11.61	14.14	2,595.89	4,400.00	5,357.59
Phone Expense	1,558.52	2,613.81	2,749.48	17,435.58	18,159.97	17,917.69
Dues & Subscriptions	1,903.13	1,471.02	1,759.05	6,929.95	5,700.00	6,816.08
Postage & Mailing	32.78	1,020.31	1,134.11	3,443.55	3,399.99	3,779.23
Safety Expense	1,466.37	239.23	(6,626.16)	10,075.30	6,800.00	2,446.97
Information Technology Expense	5,397.80	5,685.22	4,895.48	67,019.41	64,300.00	55,368.05
Commission Expense	454.76	117.65	220.38	2,789.63	2,700.01	2,528.74
Travel & Lodging	577.22	1,358.33		4,840.81	16,299.96	1,087.83
Certification & Education	2,349.97	892.16	967.35	15,467.90	16,100.03	7,685.48
Miscellaneous Expense	2,747.17	1,427.83	1,677.56	10,057.79	5,300.00	6,226.96
Customer Deposit Interest Expense	24.56	22.93	2.95	300.29	1,700.00	218.75
Cash Over & Short	(11.94)		(8.57)	0.37		(49.39)
Allocated FK Water G&A Expense	(3,888.74)	(3,888.75)	(5,877.33)	(46,664.89)	(46,665.00)	(70,527.96)
TOTAL OPERATING EXPENSES	374,864.77	292,716.18	267,172.07	4,763,987.39	3,719,334.90	4,733,335.43
Operating Income Before Depreciation	82,528.26	283,099.52	286,793.57	1,411,235.37	3,458,566.59	2,117,010.08
Less Depreciation & Amortization	109,475.49	108,471.32	110,016.07	1,316,895.75	1,310,499.92	1,327,096.66
Operating Income	(26,947.23)	174,628.20	176,777.50	94,339.62	2,148,066.67	789,913.42
Non-Operating Income(Expense)						
Interest & Dividend Income	8,271.39	2,920.05	4,745.83	41,098.77	12,600.01	20,478.22
Interest Expense	(11,757.93)	(9,774.51)	(10,876.38)	(137,730.57)	(120,999.97)	(134,476.59)
Gain/(Loss) on Assets	(1,290.94)		(6,957.00)	(223,794.59)		(11,479.93)
Income Before Capital Contributions	(31,724.71)	167,773.74	163,689.95	(226,086.77)	2,039,666.71	664,435.12
Capital Contributions						
Tap fees	11,416.68	4,625.33	8,050.00	76,506.55	57,500.00	100,074.00
Customer contributions	1,348.88			42,826.91		16,907.00
Change in Net Assets	(18,959.15)	172,399.07	171,739.95	(106,753.31)	2,097,166.71	781,416.12