

HARDIN COUNTY WATER DISTRICT NO. 1 WATER
COMPARATIVE BALANCE SHEET
For the Twelve Months Ending Saturday, December 31, 2022

	2022	2021	Change
ASSETS			
Current Assets			
Cash	\$1,456,165.80	\$1,531,079.78	(\$74,913.98)
Investments - Less than 1 Year to...	874,219.40	867,183.49	7,035.91
Accounts Receivable - Net	922,073.72	1,196,568.98	(274,495.26)
Due From Other Funds	861,105.99		861,105.99
Inventory - Materials & Supplies	248,305.57	218,765.20	29,540.37
Prepaid Expenses	83,084.53	66,245.65	16,838.88
Accrued Interest	6,065.80	1,745.77	4,320.03
Total Current Assets	4,451,020.81	3,881,588.87	569,431.94
Long Term Investments			
Restricted Assets - Reserve Funds	1,428,738.00	1,503,271.89	(74,533.89)
Total Long Term Investments	1,428,738.00	1,503,271.89	(74,533.89)
LWC Interconnect Easement	15,183.37	16,147.33	(963.96)
Well Field Easement	20,542.98		20,542.98
Property, Plant & Equipment			
Land	338,806.58	338,806.58	
Property, Plant & Lines	53,337,726.88	52,910,903.81	426,823.07
Equipment & Furniture	5,199,748.55	4,998,954.58	200,793.97
Right to Use Phone System	32,740.91	32,740.91	
Construction in Progress	763,605.66	839,879.31	(76,273.65)
Total	59,672,628.58	59,121,285.19	551,343.39
Less: Accumul Deprec & Amortizi...	(24,096,307.37)	(22,781,529.18)	(1,314,778.19)
Total Property, Plant & Equipment	35,576,321.21	36,339,756.01	(763,434.80)
DEFERRED OUTFLOWS			
Deferred Outflows - Resources - Pe...	293,272.00	315,881.00	(22,609.00)
Deferred Outflows - Resoruces - OP...	418,207.00	605,401.00	(187,194.00)
Regulatory Asset - Pensions	3,516,427.00		3,516,427.00
Regullatory Asset - OPEB	987,367.00		987,367.00
TOTAL ASSETS	46,707,079.37	42,662,046.10	4,045,033.27
LIABILITIES & NET ASSETS			
Current Liabilities			
Accounts Payable	403,452.20	404,906.76	(1,454.56)
Accrued Expenses	339,513.01	291,888.49	47,624.52
Due To Other Funds		309,554.38	(309,554.38)
Customers' Deposits	214,595.06	220,396.06	(5,801.00)
Current Portion of Long Term Debt	930,307.72	1,193,137.07	(262,829.35)
Line of Credit - Cecilian Bank	2,707,012.74	1,222,347.58	1,484,665.16
Radcliff Collections Payable	264,683.65	250,441.41	14,242.24
Vine Grove Collections Payable	660.39	692.63	(32.24)
State Encheatment - Reserve for...	14,407.84	9,804.45	4,603.39
Deferred Revenue	29,915.50	39,908.00	(9,992.50)
Total Current Liabilities	4,904,548.11	3,943,076.83	961,471.28
Long Term Debt			
Intra-Fund Loan Payable	693,703.11	1,129,010.83	(435,307.72)
Bonds Payable	2,211,000.00	2,706,000.00	(495,000.00)
Total Long Term Debt	2,904,703.11	3,835,010.83	(930,307.72)
Other Liabilities			
Net Pension Liability	3,545,040.00	3,358,538.00	186,502.00
Net OPEB Liability	967,628.00	1,008,232.00	(40,604.00)
Deferred Inflows Resources-Pensi...	264,659.00	492,785.00	(228,126.00)
Deferred Inflows Resources-OPEB	437,946.00	469,798.00	(31,852.00)
Deferred Inflows Resources-Leases	286,352.81	451,721.94	(165,369.13)
Phone Lease Liability	18,898.26	26,897.11	(7,998.85)
Total Liabilities	13,329,775.29	13,586,059.71	(256,284.42)

For Management Purposes Only

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	2022	2021	Change
Net Assets			
Retained Earnings	12,444,954.41	7,372,448.29	5,072,506.12
Contributed Capital	21,039,102.98	20,922,121.98	116,981.00
Current Earnings	<u>(106,753.31)</u>	<u>781,416.12</u>	<u>(888,169.43)</u>
Total Net Assets	<u>33,377,304.08</u>	<u>29,075,986.39</u>	<u>4,301,317.69</u>
 TOTAL LIABILITIES & NET ASSETS	 <u>46,707,079.37</u>	 <u>42,662,046.10</u>	 <u>4,045,033.27</u>