

Hardin County Water District No. 1 Radcliff Sewer Fund
Detail Comparative Income Statements
For the 12 Months Ended Saturday, December 31, 2022

	December	December Budget	December Previous Year	2022	2022 Budget	2021
OPERATING REVENUE						
Residential Sales	\$251,022.77	\$255,975.00	\$250,914.67	\$3,021,157.18	\$3,133,900.00	\$3,071,946.41
Commercial Sales	42,845.49	37,018.40	36,743.29	456,073.11	444,899.99	441,593.62
Multi-Family Sales	26,206.14	22,475.14	21,773.50	277,671.62	290,200.00	281,140.36
High Strength Surcharge				1,038.74	600.00	645.15
Discharge Permit Fees					525.00	525.00
Bad Debt Recovered	546.71	768.02	628.63	8,534.71	16,199.99	13,259.76
Penalties, Services Fees and Reimbursements	17,255.40	19,629.92	18,094.97	225,911.54	217,499.98	218,720.86
Total Operating Revenues	<u>337,876.51</u>	<u>335,866.48</u>	<u>328,155.06</u>	<u>3,990,386.90</u>	<u>4,103,824.96</u>	<u>4,027,831.16</u>
OPERATING EXPENSES						
Treatment Labor	19,739.90	21,871.46	24,863.01	247,837.99	267,962.02	262,230.43
Collection System Labor	56,674.21	40,881.37	49,749.75	537,164.75	558,004.99	570,079.87
Customer Service Labor	18,815.68	14,237.29	12,827.34	195,854.56	242,866.02	176,720.32
Maintenance Labor	6,988.40	9,655.08	8,116.57	62,274.53	79,116.99	54,084.53
Administration Labor	13,832.12	15,325.67	16,541.54	126,086.22	176,199.04	144,990.26
Professional Services-Accounting	2,668.52	279.27	258.16	10,274.59	8,500.00	7,857.49
Professional Services-Legal	390.84	657.33	409.46	4,690.09	7,887.96	4,913.52
Information Technology Expense	2,041.75	1,544.37	1,332.81	20,855.57	17,899.99	15,447.92
Contractual Services	16,417.95	22,889.16	7,792.94	262,456.71	305,800.01	286,452.46
Insurance Expense	2,385.82	2,412.76	2,368.60	28,540.05	29,000.02	28,469.20
Chemicals	1,117.95	842.98	938.40	15,919.10	9,200.00	10,241.40
Sludge Removal	6,226.00	8,444.34	7,688.40	90,678.60	90,800.01	82,671.60
Maintenance & Repairs	1,966.65	8,562.07	5,038.81	63,451.10	61,900.01	42,083.40
Small Tool Expense	414.63	271.41	179.99	1,320.47	6,000.00	3,578.15
Workers Comp/Unemployment Insurance	1,315.45	1,289.93	1,301.69	15,471.56	15,525.02	15,696.05
Transportation Fuel & Repairs	2,795.27	2,071.65	1,870.76	42,513.85	40,400.02	35,557.62
Utility Regulatory Expense	501.14	640.73	635.92	6,822.34	7,900.01	7,840.67
Office Supplies	1,977.23	2,535.34	2,887.51	20,760.01	21,500.03	21,376.73
Utilities	31,235.50	31,208.23	29,926.35	401,969.40	390,600.00	374,453.82
Bad Debt Expense	4,898.31	2,723.88	3,375.71	37,017.68	52,900.00	65,559.08
Agency Collection Expense	175.27	11.32	12.43	2,446.77	4,600.01	5,049.05
Phone Expense	433.49	567.46	505.32	4,654.28	5,899.99	5,170.87
Safety Expense	686.43	452.29	(854.68)	11,024.72	6,900.00	11,082.04
Advertising Expense		83.33		144.00	999.96	
Rent Expense	187.50	191.67	187.50	2,250.00	2,300.04	2,250.00
Travel & Lodging	153.93	466.67		3,594.64	5,600.04	290.09
Certification & Training	385.50	600.00	62.66	8,553.89	7,200.00	6,386.99
Education & Conferences	498.66	41.67	195.30	1,337.81	500.04	586.69
Routine Maintenance Service & Uniforms	620.69	173.89	147.06	3,134.63	1,000.04	483.01
Miscellaneous Customer Expense	6.37			318.89	500.00	1,405.24
Miscellaneous Expense	750.19	1,334.38	1,540.71	4,534.89	4,000.02	4,618.52
Customer Deposit Interest Expense	25.28	26.24	3.34	301.53	1,700.00	216.40
Allocated FK Water G&A Expense	(2,556.00)	(2,556.00)	(3,970.50)	(30,672.00)	(30,672.00)	(47,646.00)
Total Operating Expenses	<u>193,770.63</u>	<u>189,737.24</u>	<u>175,932.86</u>	<u>2,203,583.22</u>	<u>2,400,490.28</u>	<u>2,200,197.42</u>
Operating Income Before Depreciation	144,105.88	146,129.24	152,222.20	1,786,803.68	1,703,334.68	1,827,633.74
Less Depreciation & Amortization	133,302.72	125,522.19	126,276.12	1,582,405.07	1,507,999.96	1,517,143.24
Operating Income	<u>10,803.16</u>	<u>20,607.05</u>	<u>25,946.08</u>	<u>204,398.61</u>	<u>195,334.72</u>	<u>310,490.50</u>
Non Operating Income/(Expense)						
Interest & Dividend Income	28,018.51	1,014.60	1,256.29	141,237.17	13,800.01	17,087.27
Gain/(Loss) on Assets	(9,244.32)		(1,692.00)	(42,052.28)		(17,171.05)
Interest Expense	(5.27)	(131.40)	(175.74)	(1,322.28)	(1,600.03)	(2,154.40)
Income Before Capital Contributions	<u>29,572.08</u>	<u>21,490.25</u>	<u>25,334.63</u>	<u>302,261.22</u>	<u>207,534.70</u>	<u>308,252.32</u>
Capital Contributions						
Tap Fees		25.00			300.00	
Capital Contributions	466,500.00			466,500.00		
Change in Net Assets	<u><u>496,072.08</u></u>	<u><u>21,515.25</u></u>	<u><u>25,334.63</u></u>	<u><u>768,761.22</u></u>	<u><u>207,834.70</u></u>	<u><u>308,252.32</u></u>