



# **NORTH MARSHALL WATER DISTRICT**

96 Carroll Road . Benton, Kentucky 42025  
Telephone (270) 527-3208 . Fax (270) 527-3039 . 1-800-491-3209 (area code 270 only)  
Web Site: <http://www.northmarshallwater.com>

## ***North Marshall Water District Regular Monthly Meeting Minutes January 21<sup>st</sup>, 2021***

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Managers

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that all Commissioners and District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the December 17<sup>th</sup>, 2020 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Dossett made the motion to accept the minutes of the December 17<sup>th</sup>, 2020 Board Meeting as written, second by Commissioner Driskill, with all Commissioners voting "aye".

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Dossett, with all Commissioners voting "aye".

**See Attachment No. 1 "North Marshall Water District Statement of Cash Flows December 31<sup>st</sup>, 2020"**

Chairman Leonard stated that all board members had received a copy of the December Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Shadowen made the motion to accept the December Check Register Reports as written, second by Commissioner Driskill, with all Commissioners voting "aye".

#### IV. Manager's Report

- a) Roger stated that he and Paul Cloud were trying to finish up the easements for the RD Project. Paul has all the right of way certificates.
- b) Our customer notification software did not work during this last main break. The staff is working with MPower to resolve the issue.
- c) Our FEMA grant for the new upsized generator at the Tatumsville Plant cost \$144,715. The district will be responsible for \$45,885 of that total. Chairman Leonard stated that this is a change from the original motion and we need a motion to make this change and proceed with the bids and grant application. Commissioner Draffen so move, second by Commissioner Shadowen, with all Commissioners voting "aye".
- d) Roger stated that he talked with Mr. Bushart concerning the properties swap and also the 100 ft strip that we lease from him. Roger said that he needs to get an appraisal on the 100 ft property before negotiating with Mr. Bushart. After some discussion it was decided that Roger would get an appraisal of the property and continue talking to Mr. Bushart.
- e) Roger said that he has responded to the customer that filed a PSC customer complaint. He is waiting to hear back from her. From the log data it appeared to be a water hose left on for eight hours.
- f) Roger said that we have 2000 plus meters to replace and he is going to make it a priority to get these bought and replaced once we get reimbursed for meter purchase in the RD Project.
- g) Commissioner Draffen asked Roger if an email could be sent to the commissioners when there is a major line break. Roger said he would set that up.
- h) Roger said he is working up the cost on the fire hydrant relocation at the WK Products & Innovations. Roger thought it would be around \$2,500.00.

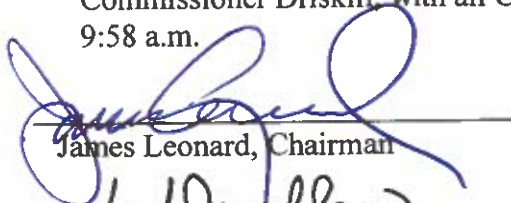
#### V. Public Session

#### VI. Old or Unfinished Business

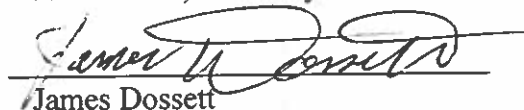
#### VII. New Business

#### VIII. Adjournment

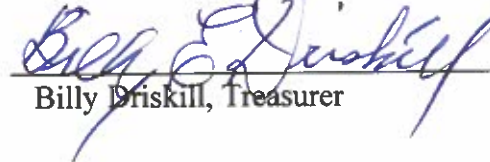
Motion was made by Commissioner Draffen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 9:58 a.m.

  
James Leonard, Chairman

  
Joe Draffen, Secretary

  
James Dossett

  
Kenneth Shadowen, Vice Chair

  
Billy Driskill, Treasurer

**ATTACHMENT NO. 1**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
DECEMBER 31, 2020**

	Current	YTD
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$ 45,359.66	\$ 1,649,688.79
Cash paid to suppliers of goods and services	\$ (191,132.15)	\$ (1,279,693.00)
Cash paid to employees for services	\$ (47,497.67)	\$ (414,915.35)
Change in customer deposits	<u>\$ 600.00</u>	<u>\$ 2,449.79</u>
Net cash from customers less operating (expenses)	<u>\$ (192,670.16)</u>	<u>\$ (42,469.77)</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$ 1,112.31</u>	\$ 9,193.68
Net cash from investing activities	<u>\$ 1,112.31</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$ -	\$ (62,000.00)
Payment on short-term debt	\$ -	\$ -
Payment on capital asset items	\$ (849.00)	\$ (238,931.74)
CFSB Line of Credit	\$ -	\$ -
Contributed capital from grants and consumers	\$ 1,800.00	\$ 39,700.00
Interest and other non-operating expenses	<u>\$ -</u>	<u>\$ (83,261.24)</u>
Net cash from grants/consumers less financing	<u>\$ 951.00</u>	<u>\$ (344,492.98)</u>
<b>Cash and cash equivalents – beginning</b>	<b>\$ 1,032,132.88</b>	
<b>Increase (decrease) in cash and cash equivalents</b>	<b><u>\$ (190,606.85)</u></b>	<b>\$ (377,769.07)</b>
<b>Cash and cash equivalents - ending</b>	<b><u>\$ 841,526.03</u></b>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$ 56,250.42	
Unrestricted cash on hand (Cash in office drawers)	\$ 1,000.00	
Unrestricted cash in Operation Account	\$ 158,742.56	
Unrestricted cash in Depreciation Account	\$ 213,506.52	
Unrestricted cash in Tank Maint Account	\$ 313,333.03	
Unrestricted cash in RD Sinking Fund Account	\$ 94,323.00	
Unrestricted cash in FSA/HRA Account	<u>\$ 4,370.50</u>	
Net cash and cash equivalents	<u>\$ 841,526.03</u>	



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Web Site: <http://www.northmarshallwater.com>

## ***North Marshall Water District Regular Monthly Meeting Minutes February 19<sup>th</sup>, 2021***

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that all Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the January 21<sup>st</sup> 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Shadowen made the motion to accept the minutes of the January 21<sup>st</sup>, 2021 Board Meeting as written, second by Commissioner Dossett, with all Commissioners voting "aye".

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Dossett, with all Commissioners voting "aye".

**See Attachment No. 1 "North Marshall Water District Statement of Cash Flows January 31<sup>st</sup>, 2021"**

Chairman Leonard stated that all board members had also received a copy of the January Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Dossett made the motion to accept the January Check Register Reports as written, second by Commissioner Driskill, with all Commissioners voting "aye".

#### IV. Manager's Report

- a) Roger stated that he and Paul Cloud have been working on the slight modification to the RD Project. Paul is talking with Mrs. Anderson and trying to set up a closing meeting with her.
- b) Roger said he revised the cost on the fire hydrant relocation at the WK Products & Innovations. The cost is around \$1,300 and Mr. Phelps has agreed with the relocation. Roger said he would initiate a work order to relocate the hydrant.
- c) Roger said he is going to buy some software (\$250) to help us comply with the AWIA-Risk & Resiliency/Emergency Operations Plan report due June 30, 2021. This is a Division of Water required report that evaluates our physical and cyber risk.
- d) Roger stated that the plant security is lax. He is requiring the plant gates and building being locked when no one is at the plant and may have to discipline an employee to get this accomplished.
- e) Roger said that the customer that filed a complaint with the PSC does not agree with our water meter log data. They will be submitting paper work to the PSC disputing our response. We plan on sticking to our claim and the data is pretty obvious.
- f) Roger stated that he talked with Mr. Bushart concerning the purchase of the 100 ft strip that we lease from him. Roger said that Mr. Bushart is willing to negotiate with us. We are going to get an appraisal on the 100 ft property.
- g) Roger said HomeServe has asked him to present to the board, information about them and possibly using our name when selling water service line insurance. Roger said he put some information in our packets and we can discuss this at our next board meeting.
- h) Roger asked the board to enroll into the Kentucky Rural Water Association Compliance Check Program, the cost will be \$220 per month. After some discussion, Commissioner Draffen made a motion to enroll into the Kentucky Rural Water Association Compliance Check Program, second by Commissioner Dossett, with all Commissioners voting "aye".

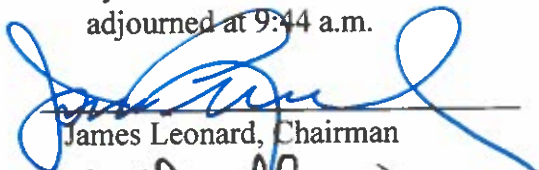
#### V. Public Session

#### VI. Old or Unfinished Business

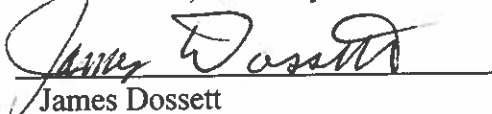
#### VII. New Business

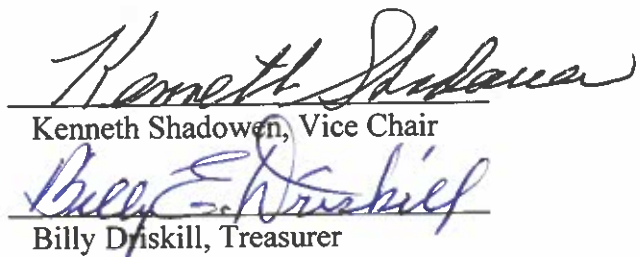
#### VIII. Adjournment

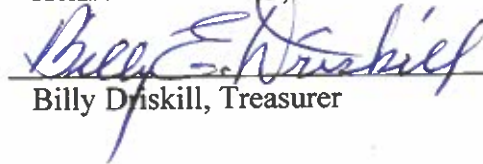
Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Dossett, with all Commissioners voting "aye". The meeting adjourned at 9:44 a.m.

  
James Leonard, Chairman

  
Joe Draffen, Secretary

  
James Dossett

  
Kenneth Shadowen, Vice Chair

  
Billy Driskill, Treasurer

**ATTACHMENT NO. 1**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
JANUARY 31, 2021**

	Current	YTD
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$232,485.81	\$232,485.81
Cash paid to suppliers of goods and services	\$(100,841.28)	\$(100,841.28)
Cash paid to employees for services	\$(29,270.27)	\$(29,270.27)
Change in customer deposits	<u>\$ (3.59)</u>	<u>\$ (3.59)</u>
Net cash from customers less operating (expenses)	<u>\$102,370.67</u>	<u>\$102,370.67</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$330.93</u>	\$330.93
Net cash from investing activities	<u>\$330.93</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$(63,500.00)	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$-	\$-
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$600.00	\$600.00
Interest and other non-operating expenses	<u>\$(41,281.87)</u>	<u>\$(41,281.87)</u>
Net cash from grants/consumers less financing	<u>\$(104,181.87)</u>	<u>\$(104,181.87)</u>
<b>Cash and cash equivalents – beginning</b>	\$841,526.03	
<b>Increase (decrease) in cash and cash equivalents</b>	<u>\$(1,480.27)</u>	\$(1,480.27)
<b>Cash and cash equivalents - ending</b>	<u>\$840,045.76</u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$56,422.47	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$155,599.04	
Unrestricted cash in Depreciation Account	\$213,642.52	
Unrestricted cash in Tank Maint Account	\$313,333.03	
Unrestricted cash in RD Sinking Fund Account	\$95,758.70	
Unrestricted cash in FSA/HRA Account	<u>\$4,290.00</u>	
Net cash and cash equivalents	<u>\$840,045.76</u>	



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## ***North Marshall Water District Regular Monthly Meeting Minutes March 18<sup>th</sup>, 2021***

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that all Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the February 19<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Shadowen made the motion to accept the minutes of the February 19<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Dossett, with all Commissioners voting “aye”.

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Dossett, with all Commissioners voting “aye”.

**See Attachment No. 1 “North Marshall Water District Statement of Cash Flows February 28<sup>th</sup>, 2021”**

Chairman Leonard stated that all board members had also received a copy of the February Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Shadowen made the motion to accept the February Check Register Report as written, second by Commissioner Dossett, with all Commissioners voting “aye”.

#### **IV. Manager's Report**

- a) Roger stated that the RD Project was in the engineering review, probably 2 - 4 weeks before that step is completed. Our rate increase will not go into effect until probably the 3<sup>rd</sup> quarter.
- b) Roger stated that he talked with Mr. Bushart concerning the purchase of the 100 ft strip (2 acre) that we lease from him. Roger said that Mr. Bushart is asking \$57,000 for the 2 acre strip. After some discussion, Commissioner Dossett made a motion to allow Roger to negotiate with Mr. Bushart with a maximum offer of \$35,000 for the 2 acre strip, second by Commissioner Driskill, with all Commissioners voting "aye".
- c) Roger said since we are going to drill another well during the RD Project, he asked and received an extension for our Wellhead Protection Plan.
- d) We have started work on our AWIA-Risk & Resiliency/Emergency Operations Plan required by Division of Water.
- e) Roger stated that he has priced some automatic gates for the two facilities. The cost will be around \$20,000.
- f) Roger said that he is going to move forward with the tank inspection.
- g) Roger stated that he will get a safety manual put together specifically for North Marshall Water as soon as possible and then start safety training employee.
- h) Roger stated that he is looking into an apprentice program for the district.
- i) HomeServe has asked to use our name and logo when selling water service line insurance in our area. After some discussion, Commissioner Dossett made a motion to allow Chairman Leonard to sign the marketing agreement with HomeServe, second by Commissioner Draffen, with all Commissioners voting "aye".
- j) Roger asked the board to surplus the following equipment

2007 Chevrolet 1 ton flatbed Red

2014 Ford ½ ton P/U Red

2004 Ford ½ ton P/U Blue

16 ft. goose neck trailer

2500+/- meter bodies

Commissioner Driskill made a motion to surplus the above equipment, second by Commissioner Draffen, with all Commissioners voting "aye".

#### **V. Public Session**

None

#### **VI. Old or Unfinished Business**

None

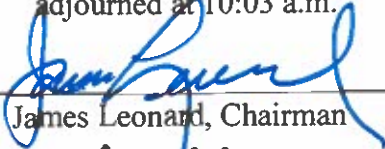
#### **VII. New Business**

None



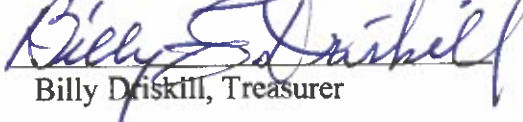
VIII. Adjournment

Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Dossett, with all Commissioners voting "aye". The meeting adjourned at 10:03 a.m.

  
James Leonard, Chairman

  
Joe Draffen, Secretary

  
Kenneth Shadowen, Vice Chair

  
Billy Driskill, Treasurer

James Dossett

**ATTACHMENT NO. 1**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
FEBRUARY 28, 2021**

	Current	YTD
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$55,458.12	\$287,943.93
Cash paid to suppliers of goods and services	\$(105,722.09)	\$(206,563.37)
Cash paid to employees for services	\$(31,873.12)	\$(61,143.39)
Change in customer deposits	<u>\$(3,523.01)</u>	<u>\$(3,526.60)</u>
Net cash from customers less operating (expenses)	<u>\$ (85,660.10)</u>	<u>\$16,710.57</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$285.82</u>	\$616.75
Net cash from investing activities	<u>\$285.82</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$-	\$-
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$5,400.00	\$6,000.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(41,281.87)</u>
Net cash from grants/consumers less financing	<u>\$5,400.00</u>	<u>\$(98,781.87)</u>
<b>Cash and cash equivalents – beginning</b>	<b>\$840,045.76</b>	
<b>Increase (decrease) in cash and cash equivalents</b>	<b><u>\$(79,974.28)</u></b>	<b>\$(81,454.55)</b>
<b>Cash and cash equivalents - ending</b>	<b><u>\$760,071.48</u></b>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$52,657.04	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$104,514.49	
Unrestricted cash in Depreciation Account	\$213,765.44	
Unrestricted cash in Tank Maint Account	\$288,333.03	
Unrestricted cash in RD Sinking Fund Account	\$95,813.81	
Unrestricted cash in FSA/HRA Account	<u>\$3,987.67</u>	
Net cash and cash equivalents	<u>\$760,071.48</u>	



# **NORTH MARSHALL WATER DISTRICT**

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Web Site: <http://www.northmarshallwater.com>

## ***North Marshall Water District Regular Monthly Meeting Minutes April 15<sup>th</sup>, 2021***

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett            ABSENT (vacation)

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that Commissioner Dossett was on vacation and all other Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the March 18<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Driskill made the motion to accept the minutes of the March 18<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Shadowen, with all Commissioners voting "aye".

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Shadowen, with all Commissioners voting "aye".

**See Attachment No. 1 "North Marshall Water District Statement of Cash Flows March 31<sup>st</sup>, 2021"**

Chairman Leonard stated that all board members had also received a copy of the March Check Register Report, if no questions or comments, we need a motion to accept the report as written.

Commissioner Shadowen made the motion to accept the March Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting “aye”.

#### IV. Manager's Report

a) Roger stated that the RD Project was approved to allow use to advertise for bids. We have had a pretty good response. Bids will be opened next Thursday, April 22<sup>nd</sup> at 10 a.m.

b) The bids were opened for the surplus equipment (**See Attachment No. 2**)

2007 Chevrolet 1 ton flatbed Red

2014 Ford ½ ton P/U Red

2005 Ford ½ ton P/U Blue

16 ft. goose neck trailer

After some discussion, Commissioner Draffen made a motion to accept the high bid on the 2007 truck, 2005 truck, 16 ft. trailer and reject the bid for the 2014 truck, second by Commissioner Driskill, with all Commissioners voting “aye”.

c) Roger stated that he had received 3 bids on the purchase and installation of the automatic gates for the two water production facilities. The low bid was from Heritage Fence in Murray, Ky. for \$18,350 for the gates and installation. After some discussion, Commissioner Shadowen made a motion to proceed with the purchase and installation of the 2 automatic gates, second by Commissioner Driskill, with all Commissioners voting “aye”.

d) Roger stated that we have 3 – 12 in. and 1 – 10 in. valves on our main line that are inoperable. He has a quote on the valves, repair part and also a fire hydrant for \$12,399.65 and would like the board to have a motion on this purchase because our policy on non-budgeted purchases is limited to \$1,000. Chairman Leonard said that the monetary limit was outdated and we need to change it to \$5,000 for board notification, and non-budgeted purchases of \$10,000 would need board approval. Budgeted purchases up to \$30,000 can be made without board approval. Commissioner Draffen made a motion to allow purchase of these items from G & C Supply for \$12,399.65, second by Commissioner Driskill, with all Commissioners voting “aye”.

e) Roger said he has revised the generator grant and the Districts part will be a little less than \$25,000.

f) Roger stated that this past year we've had a lower cash flow and our cash position is lower due partially to Covid-19, and he plans on limiting our Capital Budgeted expenditures this year.

g) Roger stated that he has not talked with Mr. Bushart concerning the property purchase.

h) Roger said he has a draft safety manual that he is reviewing.

i) Roger stated that he is still looking into the KRWA apprentice program for the district.

#### V. Public Session

None

**VI. Old or Unfinished Business**

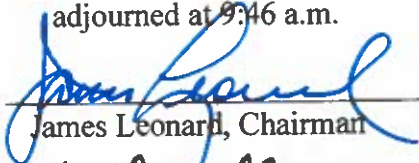
None

**VII. New Business**

None


**VIII. Adjournment**

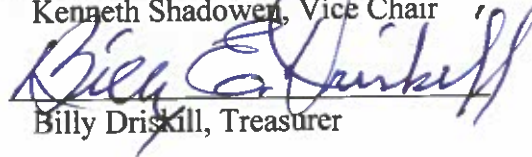
Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 9:46 a.m.

  
James Leonard, Chairman

  
Joe Draffen, Secretary

  
James Dossett

  
Kenneth Shadowen, Vice Chair

  
Billy Driskill, Treasurer

**ATTACHMENT NO. 1****NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
MARCH 31, 2021**

	Current	YTD
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$201,304.60	\$489,248.53
Cash paid to suppliers of goods and services	\$(97,123.92)	\$(303,687.29)
Cash paid to employees for services	\$(30,485.47)	\$(91,628.86)
Change in customer deposits	<u>\$515.07</u>	<u>\$(3,011.53)</u>
Net cash from customers less operating (expenses)	<u>\$74,210.28</u>	<u>\$90,920.85</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$917.77</u>	\$1,534.52
Net cash from investing activities	<u>\$917.77</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$(999.97)	\$(999.97)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$600.00	\$6,600.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(41,281.87)</u>
Net cash from grants/consumers less financing	<u>\$(399.97)</u>	<u>\$(99,181.84)</u>
<b>Cash and cash equivalents – beginning</b>	<b>\$760,071.48</b>	
<b>Increase (decrease) in cash and cash equivalents</b>	<b><u>\$74,728.08</u></b>	<b>\$(6,726.47)</b>
<b>Cash and cash equivalents - ending</b>	<b><u>\$834,799.56</u></b>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$53,226.88	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$176,948.33	
Unrestricted cash in Depreciation Account	\$213,901.61	
Unrestricted cash in Tank Maint Account	\$288,894.00	
Unrestricted cash in RD Sinking Fund Account	\$97,250.48	
Unrestricted cash in FSA/HRA Account	<u>\$3,578.26</u>	
Net cash and cash equivalents	<u>\$834,799.56</u>	

**ATTACHMENT NO. 2**

<b>April 15, 2021 Surplus Property Sealed Bids</b>				
	<b>2007 Chevrolet 1 ton Flatbed</b>	<b>2014 Ford Blue 1/2 ton pickup</b>	<b>2005 For 3/4 ton pickup</b>	<b>16 ft gooseneck Hank Trailer</b>
<b>Bidder Name</b>	<b>vin #1GBJK34D87E181699</b>	<b>vin#1FTMF1CM5EKE40926</b>	<b>vin#1FTNF20525EB14930</b>	<b>vin#1H9FG25243M139954</b>
Darrell Babb	\$ 4,226.00			
Cory Queen		\$ 1,500.00		
Darrell Howell			\$ 600.00	
Darrell Babb			\$ 1,226.00	
Josh Smith				\$ 800.00
Darrell Babb				\$ 2,426.00
Silas Traylor				\$ 2,173.00



# **NORTH MARSHALL WATER DISTRICT**

96 Carroll Road . Benton, Kentucky 42025  
Telephone (270) 527-3208 . Fax (270) 527-3039 . 1-800-491-3209 (area code 270 only)  
Web Site: <http://www.northmarshallwater.com>

## ***North Marshall Water District Regular Monthly Meeting Minutes May 20<sup>th</sup>, 2021***

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that Commissioner Dossett was on vacation and all other Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the April 15<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Shadowen made the motion to accept the minutes of the April 15<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Driskill, with all Commissioners voting “aye”.

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Dossett, with all Commissioners voting “aye”.

**See Attachment No. 1 “North Marshall Water District Statement of Cash Flows April 30<sup>th</sup>, 2021”**

Chairman Leonard stated that all board members had also received a copy of the April Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Shadowen made the motion to accept the April Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting “aye”.



**IV. Manager's Report**

- a) Roger stated that the RD Project bids have come in and they were significantly higher (see **Attachment No. 2**). Roger went through each line item and talked about each bid. After a lot of discussion, Commissioner Dossett made the motion to proceed with the project and make the proposed cut to stay within \$3,200,000, second by Commissioner Draffen, with all Commissioners voting "aye".
- b) Roger stated that they will be replacing some bad valves on Hwy 641, starting at midnight on May 26. All affected customers will receive notification of the outage.
- c) Roger stated that some of our employees received some training on the GIS system from M-Power.
- d) Roger said that we had a PSC inspection and we were written up on our water loss and meter testing. We had dropped the meter testing during the height of the Covid issue. We will resume meter testing and the water loss will improve as we install our new meters and be able to quit having to read meters and estimate usage.
- e) Roger said he has written a letter to Judge Neal requesting money from the Covid-19 Recovery Relief Package that Marshall County received. We lost \$150,000 in revenue during the shutdown.
- f) Roger discussed the new Health Insurance Package, stating we will stay with KACO package.

**V. Public Session**

None

**VI. Old or Unfinished Business**

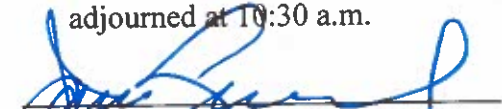
Roger said he received one bid on the Ford F150 2014 blue 2 door truck. That bid was \$1,625. After some discussion, Commissioner Draffen made a motion to reject the bid and bring the truck up to the office and put a for sale sign and see if we can get a better offer. Second by Commissioner Driskill, with all Commissioners voting "aye".

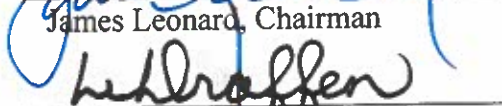
**VII. New Business**

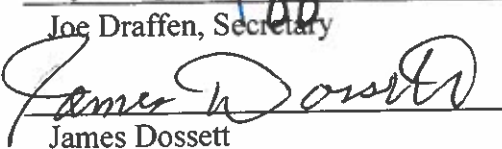
None

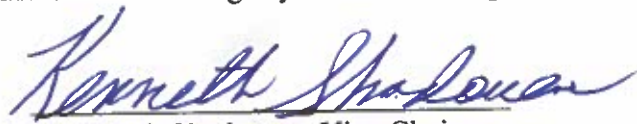
**VIII. Adjournment**

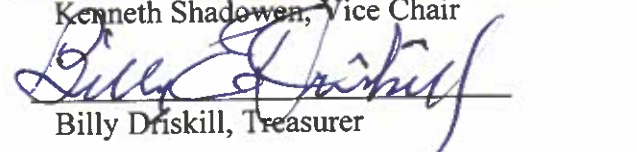
Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 10:30 a.m.

  
James Leonard, Chairman

  
Joe Draffen, Secretary

  
James Dossett

  
Kenneth Shadowen, Vice Chair

  
Billy Driskill, Treasurer

**ATTACHMENT NO. 1**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
APRIL 30, 2021**

	<b>Current</b>	<b>YTD</b>
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$77,756.45	\$567,004.98
Cash paid to suppliers of goods and services	\$(74,993.18)	\$(378,680.47)
Cash paid to employees for services	\$(38,336.96)	\$(129,965.82)
Change in customer deposits	<u>\$1,040.00</u>	<u>\$(1,971.53)</u>
Net cash from customers less operating (expenses)	<u>\$(34,533.69)</u>	<u>\$56,387.16</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$338.96</u>	\$1,873.48
Net cash from investing activities	<u>\$338.96</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$(1,702.00)	\$(2,701.97)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$600.00	\$7,200.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(41,281.87)</u>
Net cash from grants/consumers less financing	<u>\$(1,102.00)</u>	<u>\$(100,283.84)</u>
<b>Cash and cash equivalents – beginning</b>	<b>\$834,799.56</b>	
<b>Increase (decrease) in cash and cash equivalents</b>	<u><b>\$(35,296.73)</b></u>	<b>\$(42,023.20)</b>
<b>Cash and cash equivalents - ending</b>	<u><b>\$799,502.83</b></u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$54,289.03	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$139,206.84	
Unrestricted cash in Depreciation Account	\$214,042.26	
Unrestricted cash in Tank Maint Account	\$288,894.00	
Unrestricted cash in RD Sinking Fund Account	\$98,690.04	
Unrestricted cash in FSA/HRA Account	<u>\$3,380.66</u>	
Net cash and cash equivalents	<u><b>\$799,502.83</b></u>	

**ATTACHMENT NO. 2**

**North Marshall Water District  
Project Costs Comparison - 2020 Upgrades  
5/14/2021**

Item	Name	Approx. Length Ft.	Estimated Quantity	Budget Total \$	Cost per Foot	Bid Quantity	Proposed Bids Rev 3 Total \$	Cost per Foot	Delta	% Variance
1	Highway 68/641 Bore	1,070		\$147,686		1,080	\$146,977		(\$709)	-0.5%
2	Little Bear Highway	14,800		\$407,770	\$27.55	0	\$0		(\$407,770)	
3	Highway 1422 Line Upgrade 4" to 6"	11,100		\$300,000	\$27.03	8,820	\$349,705	\$39.65	\$49,705	16.6%
4	Griggstown Road	11,600		\$280,974	\$24.22	11,600	\$611,412	\$52.71	\$330,438	117.6%
5	Salyers Creek	5,280		\$122,006	\$23.11	5,520	\$224,601	\$40.69	\$102,595	84.1%
6	Scale Road	21,200		\$441,164	\$20.81	21,050	\$905,008	\$42.99	\$463,844	105.1%
7	Bore Under Purchase Parkway	1,200		\$188,262			\$81,210		(\$107,052)	-56.9%
8	Halbrook & Guthrie Roads	3,500		\$121,345		1,180	\$87,323		(\$34,022)	-28.0%
9	District Primary Valve Replacement		7	\$107,800		0	\$0		(\$107,800)	
10	Inline Control Valves		1	\$80,000		0	\$0		(\$80,000)	
11	Electronic Meters			\$550,000			\$450,000		(\$100,000)	
12	New Deep Wells		2	\$210,000		1	\$296,061		\$86,061	41.0%
13	Engineering			\$230,000			\$230,000		\$0	
14	NMWD Inspection			\$15,000			\$15,000		\$0	
15	Administrative & Legal			\$25,000			\$25,000		\$0	
16	Contingency			\$186,993					(\$36,993)	
15	Land and Rights			\$25,000			\$25,000		\$0	
16	Interest			\$50,000			\$50,000		\$0	
	10% Overrun			\$0					\$0	
	<b>Grand Total</b>	<b>69,750</b>		<b>\$3,489,000</b>			<b>\$3,647,297</b>		<b>\$158,297</b>	<b>4.5%</b>

YEC	Waterlines Bid Rev 3 - Deletes Little Bear Highway, Halbrook and Boat Werks road, the system isolation valves, and the Inline control valve. All meters to be connected by others.	\$2,325,026
D'Port	Parkway Crossing	\$81,210
YEC	Tatumsville Pmping Station Well	<u>\$296,061</u>
	<b>Grand Total Contract Construction</b>	<b>\$2,702,297</b>
	<b>Original Construction Budget</b>	<b>\$2,508,000</b>
	<b>Delta</b>	<b>\$194,297</b>



# **NORTH MARSHALL WATER DISTRICT**

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Web Site: <http://www.northmarshallwater.com>

## **North Marshall Water District Special Meeting Minutes June 7<sup>th</sup>, 2021**

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: Paul Cloud

### **I. Call to Order**

The Special meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 4:05 p.m. Chairman Leonard stated that all Commissioners, and the District Manager were present. We also have Paul Cloud as a guest.

### **II. Approval of Minutes from Last Meeting**

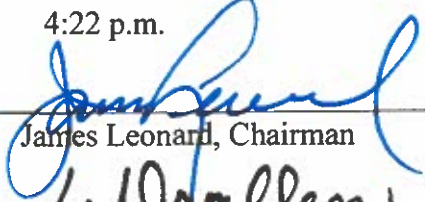
Chairman Leonard stated that all board members had received a copy of the May 20<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Dossett made the motion to accept the minutes of the May 20<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Shadowen, with all Commissioners voting "aye".

### **III. Manager's Report**

- a) Roger stated that he and Paul Cloud had revised the scope of the RD Project to keep it in line with the approved budget. They talked to the winning bidders and changed the scope of their portion of the project. Roger went through a summary of the changes that were made, the cost reduction was \$94,092 and this will keep us in line with the existing budgeted project (**see Attachment No. 1 for details**). After some discussion, Commissioner Dossett made the motion to accept the changes that Roger and Paul Cloud made in the RD Project and move forward, second by Commissioner Draffen, with all Commissioners voting "aye".

IV. Adjournment

Motion was made by Commissioner Draffen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 4:22 p.m.




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James Leonard, Chairman




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Joe Draffen, Secretary



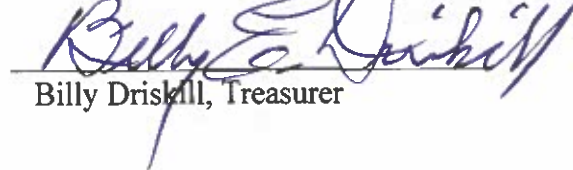
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James Dossett



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Kenneth Shadowen, Vice Chair



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Billy Driskill, Treasurer

**ATTACHMENT NO. 1**

**North Marshall Water District  
Project Costs Comparison - 2020 Upgrades  
5/28/2021**

Item	Name	Approx. Length Ft.	Estimated Quantity	Budget Total \$	Cost per Foot	Bid Quantity	Proposed Bids Rev 3 Total \$	Cost per Foot	Delta	% Variance
1	Highway 68/641 Bore	1,070		\$147,686		1,080	\$147,478		(\$208)	-0.1%
2	Little Bear Highway	14,800		\$407,770	\$27.55	0	\$0		(\$407,770)	
3	Highway 1422 Line Upgrade 4" to 6"	11,100		\$300,000	\$27.03	8,820	\$352,286	\$39.94	\$52,286	17.4%
4	Griggstown Road	11,600		\$280,974	\$24.22	6,720	\$384,506	\$57.22	\$103,532	36.8%
5	Saliers Creek	5,280		\$122,006	\$23.11	5,520	\$226,835	\$41.09	\$104,829	85.9%
6	Scale Road	21,200		\$441,164	\$20.81	21,050	\$921,032	\$43.75	\$479,868	108.8%
7	Bore Under Purchase Parkway	1,200		\$188,262			\$81,210		(\$107,052)	-56.9%
8	Halbrook & Guthrie Roads	3,500		\$121,345		1,180	\$87,323		(\$34,022)	-28.0%
9	District Primary Valve Replacement		7	\$107,800		0	\$0		(\$107,800)	
10	Inline Control Valves		1	\$80,000		0	\$0		(\$80,000)	
11	Electronic Meters			\$550,000			\$450,000		(\$100,000)	
12	New Deep Wells		2	\$210,000		1	\$296,061		\$86,061	41.0%
13	Engineering			\$230,000			\$230,000		\$0	
14	NMWD Inspection			\$15,000			\$50,000		\$35,000	
15	Administrative & Legal			\$25,000			\$25,000		\$0	
16	Contingency			\$186,993			\$150,000		(\$36,993)	
15	Land and Rights			\$25,000			\$25,000		\$0	
16	Interest			\$50,000			\$50,000		\$0	
	<b>Grand Total</b>	<b>69,750</b>		<b>\$3,489,000</b>			<b>\$3,476,731</b>		<b>(\$12,269)</b>	<b>-0.4%</b>

YEC	Waterlines Bid Rev - Deletes Little Bear Highway, Halbrook and Boat Werks road, the system isolation valves, the inline control valve, and a portion of Griggstown Road from Sandy Adair Lane to Norwell Road. All meters to be connected by others.	\$2,036,637
D'Port	Parkway Crossing	\$81,210
YEC	Tatumsville Pumping Station Well	<u>\$296,061</u>
	<b>Grand Total Contract Construction</b>	<b>\$2,413,908</b>
	<b>Original Construction Budget</b>	<b>\$2,508,000</b>
	<b>Delta</b>	<b>-\$94,092</b>



# **NORTH MARSHALL WATER DISTRICT**

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Web Site: <http://www.northmarshallwater.com>

## **North Marshall Water District Regular Monthly Meeting Minutes June 17<sup>th</sup>, 2021**

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that all Commissioner and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the May 20<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Dossett made the motion to accept the minutes of the May 20<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Shadowen, with all Commissioners voting "aye". Chairman Leonard said that all the board members also received a copy of the June 7<sup>th</sup>, 2021 Special Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Shadowen made the motion to accept the minutes of the June 7<sup>th</sup>, 2021 Special Board Meeting as written, second by Commissioner Driskill, with all Commissioners voting "aye".

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Dossett, with all Commissioners voting "aye".

**See Attachment No. 1 "North Marshall Water District Statement of Cash Flows May 31<sup>st</sup>, 2021"**

Chairman Leonard stated that all board members had also received a copy of the May Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Shadowen made the motion to accept the May Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting "aye".

#### IV. Manager's Report

- a) Roger stated that the Rural Development Project closing will probably be around 60 days out. They are going to let us award the contracts, so the bidder can get the material pricing locked in. They also verbally said if we had an emergency, we could use the money in the Sinking Fund (RD Reserve Account). Roger said he considers the line replacement under the Purchase Parkway an emergency because we cannot keep the Gifford Tank full. He would like to have an action from the board authorizing him to go ahead with the Purchase Parkway crossing adjacent to Hwy. 1422, after we receive the letter allowing us to use the money in the Sinking Fund. Commissioner Shadowen made the motion to declare the Purchase Parkway crossing an emergency and allow the District Manager to proceed with the Parkway crossing replacement, when he receives the approval letter from Rural Development, second by Commissioner Driskill, with all Commissioners voting "aye".
- b) Roger said another problem is the meter replacement. We still need to buy 2600 meters at a cost of around \$200 each. He is going to talk to RD about their flex financing plan to get the meters purchased. He will be requesting closed bids for the meters. He should have more information at our next meeting.
- c) Roger discussed how he would do a rate analysis for the water district. Roger stated that he will do one for the district and bring it to the board for discussion.
- d) Roger said he was still looking into an apprenticeship program. We will probably have 2 or 3 retirements within 5 years.
- e) Roger said he has almost completed the AWIA Risk and Resiliency Evaluation. Anywhere we are deficient, we will have to address them. Commissioner Shadowen asked if we had ransomware insurance if someone hacked into our computer system. Roger said we do not, but he would look into it.
- f) A few years ago we had a violation on residual chlorine and this is still on file. Roger would like to install 2 continuous read chlorine analyzers. The equipment and installation will cost around \$13,000. Commissioner Dossett made the motion to proceed with the purchase of the Chlorine analyzers and installation, second by Commissioner Draffen, with all Commissioners voting "aye".
- g) Roger stated that there is another clean water grant program. He will be looking at possible projects to turn in.
- h) Roger said there are some issues on the sale of the surplus Ford F150 2014 blue 2 door truck. Commissioner Shadowen showed the truck to an individual and he offered \$4,000. Commissioner Shadowen talked to Roger and both agreed with the sale. After that, two sealed bids were turned in for the truck. After some discussion, the Board decided to call our attorney, Kip Mathis to discuss the situation. Attorney Mathis said it was legal, after having two rounds of sealed bids that the Board rejected, to place a For Sale sign on the truck and hopefully get what the Board thought it was worth. He also said that the Board needed to act on the sale price and authorize Manager Colburn to make the transfer to the individual. After some discussion, Commissioner Shadowen



made the motion to sell the surplus F150 truck to Mr. Bond for the offer price of \$4,000 and authorize Manager Colburn to make the bill of sale transfer to Mr. Bond, second by Commissioner Driskill, Commissioner Dossett abstained and the other Commissioners voting "aye". Motion carried.

**V. Public Session**

None

**VI. Old or Unfinished Business**

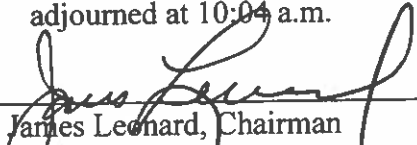
None.


**VII. New Business**

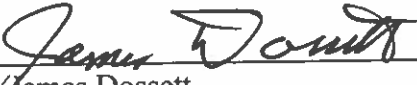
None

**VIII. Adjournment**

Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 10:04 a.m.

  
\_\_\_\_\_  
James Leonard, Chairman

  
\_\_\_\_\_  
Joe Draffen, Secretary

  
\_\_\_\_\_  
James Dossett

  
\_\_\_\_\_  
Kenneth Shadowen, Vice Chair

  
\_\_\_\_\_  
Billy Driskill, Treasurer

**ATTACHMENT NO. 1**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
MAY 31, 2021**

	<b>Current</b>	<b>YTD</b>
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$214,387.38	\$781,392.36
Cash paid to suppliers of goods and services	\$(92,361.74)	\$(471,042.21)
Cash paid to employees for services	\$(32,059.02)	\$(162,024.84)
Change in customer deposits	<u>\$848.97</u>	<u>\$(1,122.56)</u>
Net cash from customers less operating (expenses)	<u>\$90,815.59</u>	<u>\$147,202.75</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$366.68</u>	\$2,240.16
Net cash from investing activities	<u>\$366.68</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$-	\$(2,701.97)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$3,000.00	\$10,200.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(41,281.87)</u>
Net cash from grants/consumers less financing	<u>\$3,000.00</u>	<u>\$(97,283.84)</u>
<b>Cash and cash equivalents – beginning</b>	<b>\$799,502.83</b>	
<b>Increase (decrease) in cash and cash equivalents</b>	<u><b>\$94,182.27</b></u>	<b>\$52,159.07</b>
<b>Cash and cash equivalents - ending</b>	<u><b>\$893,685.10</b></u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$55,235.56	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$230,973.01	
Unrestricted cash in Depreciation Account	\$214,169.80	
Unrestricted cash in Tank Maint Account	\$288,894.00	
Unrestricted cash in RD Sinking Fund Account	\$100,124.48	
Unrestricted cash in FSA/HRA Account	<u>\$3,288.25</u>	
Net cash and cash equivalents	<u>\$893,685.10</u>	



# **NORTH MARSHALL WATER DISTRICT**

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Web Site: <http://www.northmarshallwater.com>

## ***North Marshall Water District Regular Monthly Meeting Minutes July 15<sup>th</sup>, 2021***

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that all Commissioner and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the June 15<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Shadowen made the motion to accept the minutes of the June 15<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Dossett, with all Commissioners voting “aye”.

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Shadowen, with all Commissioners voting “aye”.

**See Attachment No. 1 “North Marshall Water District Statement of Cash Flows June 30<sup>th</sup>, 2021”**

Chairman Leonard stated that all board members had also received a copy of the June Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Dossett made the motion to accept the June Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting “aye”.

#### **IV. Manager's Report**

- a) Roger gave a report on what our 2022 budget could look like. Rural Development has given us a new water sales rate of \$2.00 added to the base and an additional \$.96/1000 gal. added after the base. The average residential customer would see a \$5.00 per month increase. Roger stated that he thought the base rate addition should be based on meter size. He and Kimberly would setup another scenario based on a higher base rate and keep the same RD test case revenue. If the board is in agreement with the results of the base rate increase by meter size, we need a motion to send a letter to RD with the amended rate case. Commissioner Dossett so moved, second by Commissioner Draffen. With all Commissioners voting "aye".
- b) Roger said the water loss is still high. Roger said that he thinks a lot of the problem is meter inaccuracy, and we are working on that problem.
- c) Roger stated that we had 3 water taps the last month.

#### **V. Public Session**

None

#### **VI. Old or Unfinished Business**


- a) Roger stated that we have three resolutions that the Board needs to pass for the RD Project. The first one is the "2021 Water Line and Well Improvements Project – Water Revenue Bond Series 2021 Resolution." After reading and reviewing the document, Chairman Leonard commented that the board has reviewed this project and seeing that the project cost has increased since the inception of the project, the Board and Roger have pared the project to keep the cost in line and still receive the \$699,000 in grant money. Commissioner Driskill made the motion to accept the resolution. Second by Commissioner Dossett, with all commissioners voting "aye".
- b) The second one is the "2021 Water Line and Well Improvements Project – Interim Financing Resolution." After the reading of the resolution, Commissioner Shadowen made the motion to accept the resolution. Second by Commissioner Draffen, with all commissioners voting "aye".
- c) The third resolution is the "2021 Water Line and Well Improvement Project – Floodplain Resolution." After the reading of the resolution and some discussion, Commissioner Dossett made the motion to accept the resolution. Second by Commissioner Draffen, with all commissioner voting "aye".
- d) We have completed and filed our AWIA Risk and Resiliency Assessment. The next step is to submit capital improvements on security in next year's budget.

#### **VII. New Business**

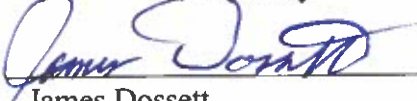
- a) We have updated all of our capital projects and the Water Management Council has approved them. Hopefully we can get some grant money for these projects.
- b) Roger said he has hired a firm to inspect all seven of our storage tanks. He will use a submerged remote vehicle and video the tanks and clear well.

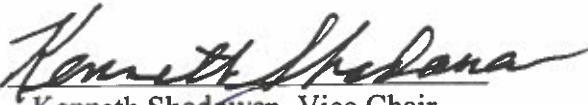
VIII. Adjournment

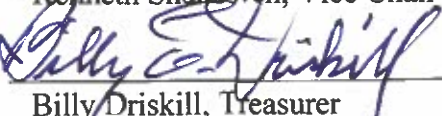
Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 10:14 a.m.

  
James Leonard, Chairman

  
Joe Draffen, Secretary

  
James Dossett

  
Kenneth Shadowen, Vice Chair

  
Billy Driskill, Treasurer

**ATTACHMENT NO. 1****NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
JUNE 30, 2021**

	Current	YTD
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$57,366.16	\$838,758.52
Cash paid to suppliers of goods and services	\$(82,943.17)	\$(553,985.38)
Cash paid to employees for services	\$(31,362.37)	\$(193,387.21)
Change in customer deposits	<u>\$1,090.07</u>	<u>\$(32.49)</u>
Net cash from customers less operating (expenses)	<u>\$(55,849.31)</u>	<u>\$91,353.44</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$892.50</u>	\$3,132.66
Net cash from investing activities	<u>\$892.50</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$(6,391.00)	\$(9,092.97)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$1,800.00	\$12,000.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(41,281.87)</u>
Net cash from grants/consumers less financing	<u>\$(4,591.00)</u>	<u>\$(101,874.84)</u>
<b>Cash and cash equivalents – beginning</b>	\$893,685.10	
<b>Increase (decrease) in cash and cash equivalents</b>	<u>\$(59,547.81)</u>	\$(7,388.74)
<b>Cash and cash equivalents - ending</b>	<u>\$834,137.29</u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$56,410.51	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$168,839.55	
Unrestricted cash in Depreciation Account	\$214,301.82	
Unrestricted cash in Tank Maint Account	\$289,434.69	
Unrestricted cash in RD Sinking Fund Account	\$101,561.82	
Unrestricted cash in FSA/HRA Account	<u>\$2,588.90</u>	
Net cash and cash equivalents	<u>\$834,137.29</u>	



# **NORTH MARSHALL WATER DISTRICT**

96 Carroll Road . Benton, Kentucky 42025  
Telephone (270) 527-3208 . Fax (270) 527-3039 . 1-800-491-3209 (area code 270 only)  
Web Site: <http://www.northmarshallwater.com>

## **North Marshall Water District Regular Monthly Meeting Minutes August 19<sup>th</sup>, 2021**

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that all Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the July 15<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Dossett made the motion to accept the minutes of the July 15<sup>th</sup>, 2021. Board Meeting as written, second by Commissioner Shadowen, with all Commissioners voting “aye”.

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Shadowen, with all Commissioners voting “aye”.

**See Attachment No. 1 “North Marshall Water District Statement of Cash Flows July 31<sup>st</sup>, 2021”**

IV. Chairman Leonard stated that all board members had also received a copy of the July Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Dossett made the motion to accept the June Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting “aye”.

## **V. Manager's Report**

- a) Roger gave a report on system leaks and repairs, and he also stated that we have 15 open work orders on existing leaks. Roger also stated that we are seeing some delays receiving materials.
- b) Roger said the water loss is still high, we are showing 18% this month.

## **VI. Public Session**

None

## **VII. Old or Unfinished Business**

- a) Roger stated that he has talked to Mr. Bushart about the land acquisition. Mr. Bushart is asking \$57,000 for that strip of land. After some discussion, the board asked Roger to offer what the board had previously approved. Roger also stated that our attorney is drawing up the deed for the land swap with Mr. Bushart.
- b) Roger stated that the first contract was signed on the RD Project and work should begin on the parkway crossing within 2 weeks.
- c) Roger said he has sent the letter on the rate restructuring to Rural Development and has not received anything back from them.
- d) Roger gave a 2022 draft budget presentation using the new rate schedule.

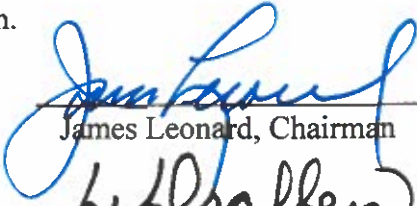
## **VIII. New Business**

- a) Roger explained the Interlocal Cooperation Agreement Resolution No. 2021-08-01. He said that the Rural Water Agency is restructuring their interim financing program. This will give better interest on their bond issues. Also, Legislation requires us to become a participating entity. After some discussion, Chairman Leonard and Secretary Draffen signed the Resolution.
- b) Roger said he has opened the water meter bids, but he has not evaluated them yet. He said he would send the board an email when he evaluates them.
- c) Roger said he would like to buy RTK GPS unit for around \$8,500. This unit will tie into our mapping program and let us complete our GPS mapping of meters and valves. Commissioner Dossett made the motion to purchase the RTK GPS unit, second by Commissioner Shadowen, with all Commissioners voting "aye".
- d) Roger stated that the PSC inspection report was good except for two items: water loss being 34% and 10 year meter testing. Roger stated that he will write a response to the PSC about how we will mitigate these two issues.
- e) Roger said he would like to rewrite the on call policy for our employees and pay a minimum of two hours if one is called out. After some discussion the board agreed.



**IX. Adjournment**

Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 10:21 a.m.

  
\_\_\_\_\_

James Leonard, Chairman

  
\_\_\_\_\_

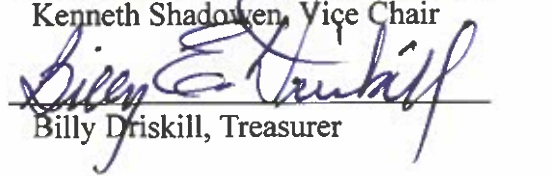
Joe Draffen, Secretary

  
\_\_\_\_\_

James Dossett

  
\_\_\_\_\_

Kenneth Shadowen, Vice Chair

  
\_\_\_\_\_

Billy Driskill, Treasurer

**ATTACHMENT NO. 1****NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
JULY 31, 2021**

	<b>Current</b>	<b>YTD</b>
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$235,608.76	\$1,074,367.28
Cash paid to suppliers of goods and services	\$(175,885.92)	\$(729,871.30)
Cash paid to employees for services	\$(38,453.89)	\$(231,841.10)
Change in customer deposits	<u>\$1,170.13</u>	<u>\$1,137.64</u>
Net cash from customers less operating (expenses)	<u>\$22,439.08</u>	<u>\$113,792.52</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$311.67</u>	\$3,444.33
Net cash from investing activities	<u>\$311.67</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$-	\$(9,092.97)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$1,800.00	\$13,800.00
Interest and other non-operating expenses	<u>\$(40,567.50)</u>	<u>\$(81,849.37)</u>
Net cash from grants/consumers less financing	<u>\$(38,767.50)</u>	<u>\$(140,642.34)</u>
<b>Cash and cash equivalents – beginning</b>	\$834,137.29	
<b>Increase (decrease) in cash and cash equivalents</b>	<u>\$(16,016.75)</u>	\$(23,405.49)
<b>Cash and cash equivalents - ending</b>	<u>\$818,120.54</u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$57,769.67	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$150,228.34	
Unrestricted cash in Depreciation Account	\$214,414.55	
Unrestricted cash in Tank Maint Account	\$289,434.69	
Unrestricted cash in RD Sinking Fund Account	\$102,990.73	
Unrestricted cash in FSA/HRA Account	<u>\$2,282.56</u>	
Net cash and cash equivalents	<u>\$818,120.54</u>	



# **NORTH MARSHALL WATER DISTRICT**

96 Carroll Road . Benton, Kentucky 42025  
Telephone (270) 527-3208 . Fax (270) 527-3039 . 1-800-491-3209 (area code 270 only)  
Web Site: <http://www.northmarshallwater.com>

## **North Marshall Water District Regular Monthly Meeting Minutes September 21<sup>st</sup>, 2021**

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: Paul Cloud

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 10:00 a.m. Chairman Leonard stated that all Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the August 19<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Dossett made the motion to accept the minutes of the August 19<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Shadowen, with all Commissioners voting “aye”.

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Shadowen, with all Commissioners voting “aye”.

**See Attachment I “North Marshall Water District Statement of Cash Flows August 31<sup>st</sup>, 2021”**

- IV. Chairman Leonard stated that all board members had also received a copy of the August Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Dossett made the motion to accept the August Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting “aye”.

## V. Manager's Report

- a) Roger gave a report on the water district, he stated that we have 35 system leaks. We have also contracted out some of the repairs to get caught up.
- b) The Parkway crossing has been replaced and the Gifford Tank is cycling.

## VI. Public Session

None

## VII. Old or Unfinished Business

- a) Roger stated that he had completed negotiations with Mr. Bushart on the land acquisition. We need to approve the "Resolution of the North Marshall Water District Board of Commissioners Authorizing Exchange of Properties (Purchase of Property from Bushart)" (**See Attachment II**). Commissioner Dossett made the motion to accept the resolution. Second by Commissioner Draffen, with all Commissioners voting "aye".
- b) Roger said we also have the Bushart land exchange resolution "Resolution of the North Marshall Water District Board of Commissioners Authorizing Exchange of Properties (Bushart Property Exchange)" (**See Attachment III**). Commissioner Dossett made the motion to accept the resolution. Second by Commissioner Driskill, with all Commissioners voting "aye".
- c) Roger stated that we have received The Certificate of Public Convenience and Necessity from the PSC, which allows us to move forward with the RD Project.
- d) Roger gave a 2022 final budget presentation using the new PSC approved rate schedule. 2022 Budget is \$2,108,700. The Board will have to approve a 2022 Budget at the October meeting.

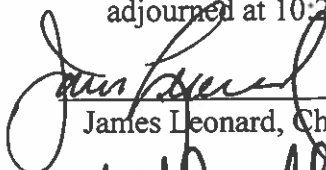
## VIII. New Business

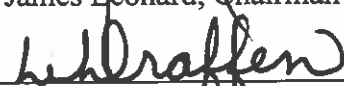
- a) Roger presented a review of the water meter bids. He is still reviewing the bids and trying to determine which meter will work for the district long term. Roger asked the Board to allow him to spend the amount in the Master Meter (the meters we have now) bid with a small contingency. This will allow him to make the purchase when RD releases the Project money. Commissioner Dossett made the motion to allow Roger to make the meter purchase from FERGUSON or NECO and not to exceed \$420,000. Second by Commissioner Shadowen, with all Commissioner voting "aye".
- b) Chairman Leonard opened the letter from the USDA stating the Bond bid of 1.5% per annum. Roger said the Board needs to approve the Bond Bid Resolution, "Resolution of the Board of Commissioners of the North Marshall Water District Accepting the Successful Bid for the Purchase of \$2,715,000. This is the principal amount of North Marshall Water District Waterworks Revenue Bonds, Series 2021". (**See Attachment IV**). Commissioner Shadowen so moved. Second by Commissioner Driskill, with all Commissioners voting "aye".

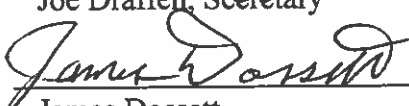
- c) Paul Cloud reported on the line replacement under the Purchase Parkway, stating that it was a non-event. But the connecting line on the Stratton property needs to be replaced over to Stratton Lane (approximately 400 ft.) and add a valve and a fire hydrant. The cost will be \$12,000. After some discussion, Commissioner Dossett made a motion to allow Tate to replace the line and add the replacement cost (\$12,000) to the RD project using the contingency fund money. Second by Commissioner Draffen, with all Commissioners voting “aye”.
- d) Chairman Leonard requested that the board go into Executive Session, citing KRS 61.810(1)(f) for the reason of Executive Session. Commissioners Draffen made a motion to go into Executive Session. Second by Commissioner Driskill, with all Commissioners voting “aye”. Commissioners into Executive Session at 10:14 a.m.... . At 10:16 a.m. Commissioner Driskill made a motion to come out of Executive Session. Second by Commissioner Shadowen, with all Commissioners voting “aye”. No action taken.


**IX. Adjournment**

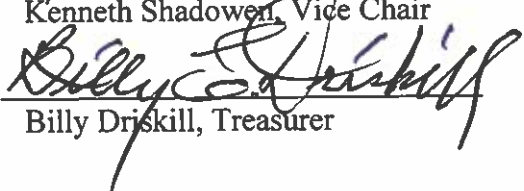
Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting “aye”. The meeting adjourned at 10:21 a.m.

  
 \_\_\_\_\_  
 James Leonard, Chairman

  
 \_\_\_\_\_  
 Joe Draffen, Secretary

  
 \_\_\_\_\_  
 James Dossett

  
 \_\_\_\_\_  
 Kenneth Shadowen, Vice Chair

  
 \_\_\_\_\_  
 Billy Driskill, Treasurer

**ATTACHMENT I****NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
AUGUST 31, 2021**

	<b>Current</b>	<b>YTD</b>
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$77,882.70	\$1,152,249.98
Cash paid to suppliers of goods and services	\$(81,364.68)	\$(811,235.98)
Cash paid to employees for services	\$(30,407.35)	\$(262,248.45)
Change in customer deposits	<u>\$(20.71)</u>	<u>\$1,116.93</u>
Net cash from customers less operating (expenses)	<u>\$(33,910.04)</u>	<u>\$79,882.48</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$241.42</u>	\$3,685.75
Net cash from investing activities	<u>\$241.42</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$(684.76)	\$(9,777.73)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$600.00	\$14,400.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(81,849.37)</u>
Net cash from grants/consumers less financing	<u>\$(84.76)</u>	<u>\$(140,727.10)</u>
<b>Cash and cash equivalents – beginning</b>	\$818,120.54	
<b>Increase (decrease) in cash and cash equivalents</b>	<u>\$(33,753.38)</u>	\$(57,158.87)
<b>Cash and cash equivalents - ending</b>	<u>\$784,367.16</u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$57,514.42	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$115,524.56	
Unrestricted cash in Depreciation Account	\$214,520.29	
Unrestricted cash in Tank Maint Account	\$289,434.69	
Unrestricted cash in RD Sinking Fund Account	\$104,417.03	
Unrestricted cash in FSA/HRA Account	<u>\$1,956.17</u>	
Net cash and cash equivalents	<u>\$784,367.16</u>	

**ATTACHMENT II**

RESOLUTION  
OF  
THE NORTH MARSHALL WATER DISTRICT BOARD OF COMMISSIONERS  
AUTHORIZING EXCHANGE OF PROPERTIES  
(Bushart Property Exchange)

WHEREAS, the North Marshall Water District ("District") owns the property identified as Tract 1 on the plat attached hereto as **Exhibit A** and legally described in **Exhibit B** attached hereto ("Tract 1").

WHEREAS, William Maxwell Bushart and Mark Stevens Bushart (collectively "Bushart") own the property identified as Tract 2 on the plat attached hereto as **Exhibit A** and legally described in **Exhibit C** attached hereto ("Tract 2").

WHEREAS, the District and Bushart desire to make an even exchange Tract 1 and Tract 2.

WHEREAS, the estimated value of Tract 1 is \$7,000 and the estimated value of Tract 2 is \$16,590.00.

WHEREAS, the District's Board of Commissioners has that it is for the best interest of the District to exchange Tract 1 for Tract 2.

NOW, THEREFORE, the District's Board of Commissioners resolve as follows:

1. The exchange of Tract 1 and Tract 2 is hereby authorized.
2. The Superintendent of the District, Roger Colburn, is authorized and directed to, on behalf of the District, to transfer and convey Tract 1 to Bushart in exchange for Bushart transferring and conveying Tract 2 to the District and accept Tract 2 from Bushart in exchange for the District transferring and conveying Tract 1 to Bushart.
3. The Superintendent of the District, Roger Colburn, is authorized and directed to, on behalf of the District, execute, deliver and accept all documents necessary to close the transfers of Tract 1 and Tract 2, including without limitation, any deeds, affidavits, and settlement statements, and take any other ancillary actions necessary to complete the transfer of Tract 1 and Tract 2.
4. The District's Secretary shall make part of the minute book a copy of this resolution and shall refer to same in the minutes of this meeting.

Adopted this the \_\_\_\_ day of \_\_\_\_\_, 2021

\_\_\_\_\_  
JAMIE LEONARD, Chairman

ATTEST:

\_\_\_\_\_  
Secretary

**ATTACHMENT III**

RESOLUTION  
OF  
THE NORTH MARSHALL WATER DISTRICT BOARD OF COMMISSIONERS  
AUTHORIZING EXCHANGE OF PROPERTIES  
(Bushart Property Exchange)

WHEREAS, the North Marshall Water District ("District") owns the property identified as Tract 1 on the plat attached hereto as Exhibit A and legally described in Exhibit B attached hereto ("Tract 1").

WHEREAS, William Maxwell Bushart and Mark Stevens Bushart (collectively "Bushart") own the property identified as Tract 2 on the plat attached hereto as Exhibit A and legally described in Exhibit C attached hereto ("Tract 2").

WHEREAS, the District and Bushart desire to make an even exchange Tract 1 and Tract 2.

WHEREAS, the estimated value of Tract 1 is \$7,000 and the estimated value of Tract 2 is \$16,590.00.

WHEREAS, the District's Board of Commissioners has that it is for the best interest of the District to exchange Tract 1 for Tract 2.

NOW, THEREFORE, the District's Board of Commissioners resolve as follows:

1. The exchange of Tract 1 and Tract 2 is hereby authorized.
2. The Superintendent of the District, Roger Colburn, is authorized and directed to, on behalf of the District, to transfer and convey Tract 1 to Bushart in exchange for Bushart transferring and conveying Tract 2 to the District and accept Tract 2 from Bushart in exchange for the District transferring and conveying Tract 1 to Bushart.
3. The Superintendent of the District, Roger Colburn, is authorized and directed to, on behalf of the District, execute, deliver and accept all documents necessary to close the transfers of Tract 1 and Tract 2, including without limitation, any deeds, affidavits, and settlement statements, and take any other ancillary actions necessary to complete the transfer of Tract 1 and Tract 2.
4. The District's Secretary shall make part of the minute book a copy of this resolution and shall refer to same in the minutes of this meeting.

Adopted this the \_\_\_\_ day of \_\_\_\_\_, 2021

\_\_\_\_\_  
JAMIE LEONARD, Chairman

ATTEST:

\_\_\_\_\_  
Secretary



## ATTACHMENT IV



United States Department of Agriculture

---

September 7, 2021

Mr. Jamie Leonard, Chairman  
North Marshall Water District  
96 Carroll Road  
Benton, Kentucky 42025

Dear Mr. Leonard:

Pursuant to the present Advertisement for Bids, Rural Development, United States Department of Agriculture (herein called the Government), acting under the provisions of the Consolidated Farm and Rural Development Act (7 U.S.C. subsection 1921 et. seq.) submits a bid of 1.50% percent per annum subject to Public Laws 99-88, 99-198 and 100-233.

This bid is submitted to apply only to the entire issue of bonds as shown in the official advertisement at their par value and not to exceed a total of \$2,715,000.

In the event that bids from non-government lenders are received whose rates and terms are deemed (by the Government) to be reasonable, then the bid submitted by the Government is hereby withdrawn.

If the Water District fails to comply with the Rural Development Regional Attorney's Closing Instructions or any other Rural Development requirement, the Government reserves the right to withdraw this bid.

No bid deposit is submitted by the Government.

Sincerely,

TRACI Digitally signed  
by TRACI VAUGHT  
Date: 2021.09.07  
15:33:42 -0400  
VAUGHT  
TRACI VAUGHT  
Acting State Director

cc: Area Specialist  
Mayfield, Ky.

Rubin & Hays  
Louisville, KY.

Rural Development - Kentucky State Office  
771 Corporate Drive, Suite 200, Lexington, Kentucky 40502  
Voice (859) 224-7300 • Fax (859) 224-4748 • TTY (859) 224-7422

USDA is an equal opportunity provider and employer.

If you wish to file a Civil Rights program complaint of discrimination, complete the USDA Program Discrimination Complaint Form (PDF), found online at [http://www.asec.usda.gov/complaint\\_filing\\_cust.html](http://www.asec.usda.gov/complaint_filing_cust.html), or at any USDA office, or call (866) 632-9992 to request the form. You may also write a letter containing all of the information requested in the form. Send your completed complaint form or letter to us by mail at U.S. Department of Agriculture, Director, Office of Adjudication, 1400 Independence Avenue, S.W., Washington, D.C. 20250-9410, by fax (202) 690-7442 or email at [program.intake@usda.gov](mailto:program.intake@usda.gov).



# **NORTH MARSHALL WATER DISTRICT**

96 Carroll Road . Benton, Kentucky 42025  
Telephone (270) 527-3208 . Fax (270) 527-3039 . 1-800-491-3209 (area code 270 only)  
Web Site: <http://www.northmarshallwater.com>

## **North Marshall Water District Regular Monthly Meeting Minutes October 21<sup>st</sup>, 2021**

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 8:00 a.m. Chairman Leonard stated that all Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the September 21<sup>st</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Dossett made the motion to accept the minutes of the September 21<sup>st</sup>, 2021 Board Meeting as written, second by Commissioner Shadowen, with all Commissioners voting “aye”.

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Shadowen, with all Commissioners voting “aye”.

**See Attachment I “North Marshall Water District Statement of Cash Flows September 21<sup>st</sup>, 2021”**

IV. Chairman Leonard stated that all board members had also received a copy of the September Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Draffen made the motion to accept the September Check Register Report as written, second by Commissioner Dossett, with all Commissioners voting “aye”.

## V. Manager's Report

- a) Roger gave a report on the water district, stating that we have made 4 new taps, there were 302 work orders written, 52 open work orders, 137 line locates for this reporting period, and have had 3182 work orders for the year.
- b) Our rate increase will take effect in the next billing cycle.
- c) We're working on our Asset Management Database, making sure it is up to date and matches with our GIS locates.
- d) Roger said we need to buy a used utility vehicle to be able to check our cross country water lines. We now have to walk the lines checking for leaks, this UTV would save several man-hours. After some discussion, Commissioner Dossett made a motion to allow Roger to spend up to \$15,000.00 to purchase a utility vehicle. Second by Commissioner Shadowen, with all Commissioner voting "aye".
- e) Roger said that Mrs. Foust talked to him about reimbursement on some of the installation cost of Lake Marie Subdivision. Roger said our tariff states that we would reimburse 50 ft of the cost of installation. Commissioner Draffen thought that we had made a change in the tariff that eliminated the reimbursement. After some discussion, Roger said he would check with the PSC to see what the statute is dealing with developers and also check on our tariff. The Board will make a decision next month.

## VI. Public Session

None

## VII. Old or Unfinished Business

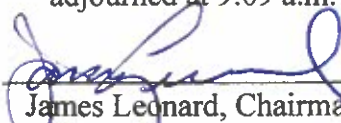
- a) Roger stated that we had our pre-closing meeting on the RD Project and signed all the documents. The next step is to meet with the contractor and allow them to proceed with construction, that meeting is set for November.
- b) Roger said we need to approve the 2022 Budget. There were no changes from what was presented at last month's meeting. After some discussion, Commissioner Dossett made the motion to accept the 2022 Budget as presented, and this includes a 5% increase for our Manager. Second by Commissioner Driskill, with all Commissioners voting "aye".
- c) Roger talked about the meter replacement stating that we are going to have to buy 2400 meters, and he is comparing different meters and different technologies. The new technology meters will pick up a drip. Master Meter will be getting back to him with a register replacement quote.
- d) Roger talked about the PSC inspection report. We were failed on meter testing, and our water loss. Roger said he would respond to the PSC how we can resolve the issues.
- e) Roger talked about the Storage Tank Inspection. He thought the Inspection Company did a good job and put out a good report. There were some issues about the paint on the Gifford Tank and safety issues on the older tank. Roger will look over the cost estimate on each tank and report to the Board next month.

**VIII. New Business**

- a) Roger said that the Board needs to approve the “Interim Financing Resolution.” This resolution approves and authorizes the loan agreement with the Rural Water Financing Agency for our project (**See Attachment II “Interim Financing Resolution**). Commissioner Dossett made the motion to approve the resolution. Second by Commissioner Draffen, with all Commissioner voting “aye”.
- b) Roger said he thinks the PSC will have us to do a formal rate case. They think our water rates are too low, even with the 24% increase.
- c) Roger asked the Board to move forward with an apprenticeship program and allow him to hire an apprentice. After some discussion, Commissioner Driskill made a motion to allow Roger to hire an apprentice. Second by Commissioner Shadowen, with all Commissioners voting “aye”.
- d) Roger discussed installing a 300 gpm in the 6 inch test well at the Carter Brien Plant, saving on our energy bill and would give use a backup. Commissioner Dossett said it would save 50 hp of energy consumption. Roger thought he may be able to cover the cost in the RD Project.

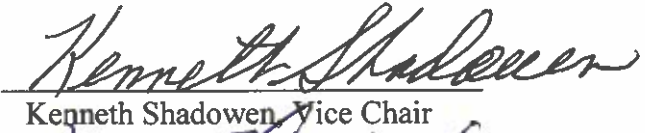
**IX. Adjournment**

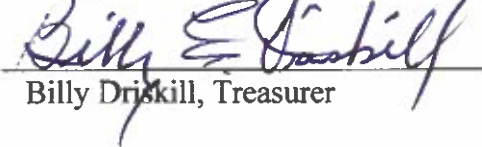
Motion was made by Commissioner Shadowen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting “aye”. The meeting adjourned at 9:09 a.m.

  
James Leonard, Chairman

  
Joe Draffen, Secretary

  
James Dossett

  
Kenneth Shadowen, Vice Chair

  
Billy Driskill, Treasurer

**ATTACHMENT I**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
SEPTEMBER 30, 2021**

	Current	YTD
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$263,571.41	\$1,415,821.39
Cash paid to suppliers of goods and services	\$(199,672.89)	\$(1,010,908.87)
Cash paid to employees for services	\$(31,746.62)	\$(293,995.07)
Change in customer deposits	<u>\$473.09</u>	<u>\$1,590.02</u>
Net cash from customers less operating (expenses)	<u>\$32,624.99</u>	<u>\$112,507.47</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$737.12</u>	\$4,422.87
Net cash from investing activities	<u>\$737.12</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$-	\$(9,777.73)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$3,600.00	\$18,000.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(81,849.37)</u>
Net cash from grants/consumers less financing (expenses)	<u>\$3,600.00</u>	<u>\$(137,127.10)</u>
<b>Cash and cash equivalents – beginning</b>		
<b>Increase (decrease) in cash and cash equivalents</b>	\$784,367.16	
<b>Cash and cash equivalents - ending</b>	<u>\$36,962.11</u>	\$(20,196.76)
	<u>\$821,329.27</u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)		
Unrestricted cash on hand (Cash in office drawers)	\$58,169.93	
Unrestricted cash in Operation Account	\$1,000.00	
Unrestricted cash in Depreciation Account	\$229,152.92	
Unrestricted cash in Tank Maint Account	\$214,626.08	
Unrestricted cash in RD Sinking Fund Account	\$289,872.74	
Unrestricted cash in FSA/HRA Account	\$24,631.34	
Net cash and cash equivalents	<u>\$3,876.26</u>	
	<u>\$821,329.27</u>	

**INTERIM FINANCING RESOLUTION**

**RESOLUTION OF THE NORTH MARSHALL WATER DISTRICT  
APPROVING AND AUTHORIZING A LOAN AGREEMENT WITH THE  
RURAL WATER FINANCING AGENCY FOR CONSTRUCTION INTERIM  
FINANCING.**

WHEREAS, the Board of Commissioners ("Governing Authority") of the North Marshall Water District ("Governmental Agency") has previously determined that it is in the public interest to acquire and construct certain facilities and improvements to the Governmental Agency's Water System (the "Project"); and

WHEREAS, the Governmental Agency desires the Rural Water Financing Agency (the "Agency") to act as its agency and instrumentality for the purpose of providing monies to construct the Project and has made an application to the Agency therefore; and

WHEREAS, in order to obtain such monies, the Governmental Agency is required to enter into a Loan Agreement with the Agency;

NOW, THEREFORE, BE IT RESOLVED by the Governing Authority of the North Marshall Water District as follows:

SECTION 1. That the Governing Authority hereby requests to the Agency to act as its agency and instrumentality in obtaining interim financing and hereby approves and authorizes (i) the Loan Agreement between the Governmental Agency and the Agency substantially in the form on file with the Governmental Agency for the purpose of providing the necessary financing to the Governmental Agency for the Project and the Loan Note from the Governmental Agency to the Agency in the principal amount not to exceed \$2,715,000; and (ii) any modifications, extensions or substitutions to the Loan Agreement and the Loan Note needed to refinance the obligations incurred by the Governmental Agency thereunder.

SECTION 2. That any officer of the Governmental Agency be and hereby is authorized, directed and empowered to execute necessary documents or agreements, and to otherwise act on behalf of the Governmental Agency to effect such financing.

SECTION 3. That this resolution shall take effect at the earliest time provided by law.



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## **North Marshall Water District Regular Monthly Meeting Minutes November 18<sup>th</sup>, 2021**

### **Commissioners Present**

James Leonard, Chairman  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

The regular meeting of the North Marshall Water District Board was called to order by Chairman Leonard at 9:00 a.m. Chairman Leonard stated that all Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Chairman Leonard stated that all board members had received a copy of the October 21<sup>st</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Shadowen made the motion to accept the minutes of the October 21<sup>st</sup>, 2021 Board Meeting as written, second by Commissioner Dossett, with all Commissioners voting “aye”.

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Shadowen, with all Commissioners voting “aye”.

**See Attachment I “North Marshall Water District Statement of Cash Flows October 31<sup>st</sup>, 2021”**

IV. Chairman Leonard stated that all board members had also received a copy of the October Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Shadowen made the motion to accept the October Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting “aye”.

## V. Manager's Report

- a) Roger gave a report on the water district, stating that we have repaired 2 main breaks, 9 service line repairs, made 6 new taps, 3 angle valve repairs, 104 line locates, with a total of 217 work orders completed. Roger said it takes almost a full-time employee to do line locates.
- b) Roger said we have purchased the board approved utility vehicle.
- c) Roger stated that our tanks are cycling and we are pumping a little under a million gallons a day. We are slowly decreasing our water loss.

## VI. Public Session

None

## VII. Old or Unfinished Business

- a) Roger stated that he had checked on our existing tariff on reimbursement to subdivision developers. The tariff states that we will reimburse 50 ft of installation cost per customer tap on. The reimbursement would be in effect for 10 years after installation warranty. Roger stated that he and Paul Cloud and Associates, have reviewed the cost on Lake Marie Subdivision and they are in line. After some discussion, the board agreed that we will abide by the PSC tariff and reimburse Mrs. Foust.
- b) Roger reviewed the meter replacement cost and technologies. After some discussion, Roger recommended to purchase the Master Meter register replacement with the customer warranty program, which would give use a 20 year warranty, 10 year full warranty and 10 years pro-rated. Roger will proceed with the meter purchase.
- c) Roger reported on the tank inspection report and he has set up a priority 1 (approximate cost \$75,000) and 2 (approximate cost \$55,000) list of repairs. All of priority 1 will be completed by the end 2022.
- d) Roger stated that he is working on the apprenticeship program with Rural Development and, he has talked to the vocation school about a program.
- e) Roger talked about the pump upgrade on the Carter Brien No. 2 well. The cost will be around \$78,000, this will give us a redundancy and reduce electrical cost. Roger said he can reduce the cost some. After some discussion, the board told him to move ahead with the project.
- f) Roger reported on the RD project. The project should begin in the second or third week in December. We will start work in the Big Bear area then move to Highway 1422.

## VIII. New Business

- a) Roger said that he is reviewing our non-recurring charges, such as our tap fee. He has been looking at the cost that we incur for making a short side and long side tap and we are not recouping our cost.



b) Roger said he is working on a water loss program. Our goal is to get the water loss under 15%.

c) Roger asked the Board to revise the Managers Procurement Policy (North Marshall Water District, Policies of the Board of Governors, Page 14). Items in red will be changed or deleted.

Item e – To purchase all materials, supplies and equipment for which funds are provided in the budget **except that all purchases in excess of \$1000 requires the prior approval of the Board. (Delete)**

Item l – To be responsible for all purchase orders. Any purchase of non-exempt items of over \$10,000 **(change to \$30,000 per KRS 424.260)** must be bid pursuant to KRS 424.260.


Item m – Must secure at least 3 proposals on expenditures over \$2,500 **(change to \$10,000)**. Expenditures between \$1,000 **(change to \$5,000)** and \$2,500 **(change to \$10,000)** shall have at least 2 proposals.

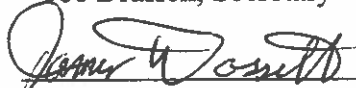
After some discussion, Commissioner Draffen made the motion to make the policy changes, second by Commissioner Shadowen, with all commissioners voting “aye”. See **Attachment II for revised policy page 14**

IX. **Adjournment**

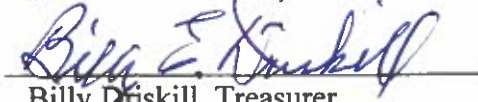
Motion was made by Commissioner Draffen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting “aye”. The meeting adjourned at 10:18 a.m.

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James Leonard, Chairman

  
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Joe Draffen, Secretary

  
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James Dossett

  
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Kenneth Shadowen, Vice Chair

  
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Billy Driskill, Treasurer

**ATTACHMENT I**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
OCTOBER 31, 2021**

	Current	YTD
<b>Cash flows from operating activities:</b>		
Cash received from consumers	\$63,808.55	\$1,479,629.94
Cash paid to suppliers of goods and services	\$(81,164.53)	\$(1,092,073.40)
Cash paid to employees for services	\$(35,873.04)	\$(329,868.11)
Change in customer deposits	<u>\$1,480.00</u>	<u>\$3,070.02</u>
Net cash from customers less operating (expenses)	<u>\$(51,749.02)</u>	<u>\$60,758.45</u>
<b>Cash flows from investing activities:</b>		
Interest received from investments	<u>\$262.17</u>	\$4,685.04
Net cash from investing activities	<u>\$262.17</u>	
<b>Cash flows from capital and related financing activities:</b>		
Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$(17,849.99)	\$(27,627.72)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$5,900.00	\$23,900.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(81,849.37)</u>
Net cash from grants/consumers less financing (expenses)	<u>\$(11,949.99)</u>	<u>\$(149,077.09)</u>
<b>Cash and cash equivalents – beginning</b>	\$821,329.27	
<b>Increase (decrease) in cash and cash equivalents</b>	<u>\$(63,436.84)</u>	\$(83,633.60)
<b>Cash and cash equivalents - ending</b>	<u>\$757,892.43</u>	
<b>Cash and cash equivalents:</b>		
Restricted cash in bank (Escrow Account)	\$59,706.41	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$162,699.76	
Unrestricted cash in Depreciation Account	\$214,735.45	
Unrestricted cash in Tank Maint Account	\$289,872.74	
Unrestricted cash in RD Sinking Fund Account	\$26,019.35	
Unrestricted cash in FSA/HRA Account	<u>\$3,858.72</u>	
Net cash and cash equivalents	<u>\$757,892.43</u>	

## ATTACHMENT II

### North Marshall Water District, Policies of the Board of Governors

- e. To purchase all materials, supplies and equipment for which funds are provided in the budget.
- f. To keep a current inventory of all real and personal property of the Board.
- g. To direct, administer, and coordinate all operational, engineering, maintenance, construction, and financial activities of the District's operation within the scope delegated by the Board.
- h. To develop and achieve short and long term system objectives in accordance with District policy and Board direction, sound engineering principles, safety consciousness, and federal, state, and local regulatory requirements.
- i. To review all approved construction projects, recurring maintenance programs and ensure completion as proposed.
- j. To review and approve the establishment and implementation of pertinent training classes.
- k. To supervise all financial affairs of the District, including the development and review of accounting policies and procedures, review of monthly expenditure reports, analysis of revenue, expenditure and cash forecasts.
- l. To be responsible for all purchase orders. Any purchase of non-exempt items of over \$30,000 must be bid pursuant to KRS 424.260.
- m. Must secure at least 3 proposals on expenditures over \$10,000. Expenditures between \$5,000 and \$10,000 shall have at least 2 proposals.
- n. To reconcile all bank records.
- o. Approve all time pay sheets and overtime.
- p. Must authorize in writing with statement of use for any purchases on District's Credit Card.
- q. See that three (3) commissioners sign all invoices before they are paid and checks are written.
- r. Adhere to the District's Financial Policies.
- s. To perform such other duties under law and as may be delegated to him or her from time to time by the Board.

#### Knowledge, Ability and Skill

The Superintendent shall demonstrate significant knowledge of all phases of the District's operation. Moreover, this individual shall demonstrate the ability to deal effectively with employees, customers, the general public, the press and media and all external governmental agencies.



# **NORTH MARSHALL WATER DISTRICT**

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Web Site: <http://www.northmarshallwater.com>

## **North Marshall Water District Regular Monthly Meeting Minutes December 16<sup>th</sup>, 2021**

### **Commissioners Present**

James Leonard, Chairman - ABSENT  
Kenneth Shadowen, Vice Chair  
Joe Draffen, Secretary  
Billy Driskill, Treasurer  
James Dossett

Roger Colburn, Manager

Guest: None

### **I. Call to Order**

Vice Chairman Shadowen asked that we first have a moment of silent prayer for the tornado victims and first responders.....The regular meeting of the North Marshall Water District Board was called to order by Vice Chairman Shadowen at 9:00 a.m. Vice Chairman Shadowen stated that Chairman Leonard was absent due to surgery and that all other Commissioners and the District Manager were present.

### **II. Approval of Minutes from Last Meeting**

Vice Chairman Shadowen stated that all board members had received a copy of the November 18<sup>th</sup>, 2021 Board Meeting minutes prior to this meeting. If no changes or comments, we need a motion to accept the minutes as written. Commissioner Driskill made the motion to accept the minutes of the November 18<sup>th</sup>, 2021 Board Meeting as written, second by Commissioner Dossett, with all Commissioners voting "aye".

### **III. Treasurer Report**

Commissioner Driskill gave the Financial Report. Commissioner Draffen made the motion to accept the Treasurer's Report as read, second by Commissioner Dossett, with all Commissioners voting "aye".

**See Attachment I "North Marshall Water District Statement of Cash Flows November 30<sup>th</sup>, 2021"**

IV. Vice Chairman Shadowen stated that all board members had also received a copy of the November Check Register Report, if no questions or comments, we need a motion to accept the report as written. Commissioner Dossett made the motion to accept the November Check Register Report as written, second by Commissioner Draffen, with all Commissioners voting "aye".

## **V. Manager's Report**

- a) Roger gave a report on the water district, stating that we have repaired 3 main breaks, 9 service line repairs, made 7 new taps, 3 angle valve repairs, 154 line locates, with a total of 250 work orders completed.
- b) Roger stated that we had received our first draw request for the RD Project in the amount of \$640,000, it will be on next month's financial report.
- c) Roger said he was wondering if we need to bill customers that lost their homes. After some discussion, Commissioner Draffen made a motion that those who lost their homes not be billed for the next billing cycle, seconded by Commissioner Shadowen, with all commissioners voting "aye"
- d) Roger said he is going to set up a Facebook page for the North Marshall Water District. This will help notify customers when we have Boil Water Advisory and other information we may want to pass on to our customers.

## **VI. Public Session**

None

## **VII. Old or Unfinished Business**

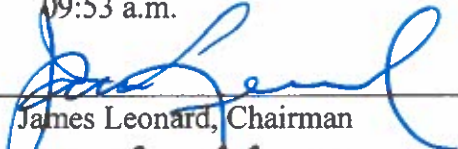
- a) Roger stated that he had placed the order with Master Meter for the replacement registers, the first shipment should be here in January.
- b) Roger stated that we will start making priority one repairs on some of the tanks.
- c) Roger said he has been going over the operations procedures and requirements. With the age of our system and repairs we have to make, requirements will be hard to meet. Roger said he was going to change up duty assignments to get some of this accomplished.
- d) Roger stated that the vocational school is interested in the apprenticeship program.
- e) Roger stated the Youngblood contractor has been given the notice to proceed with their part of the work in the RD Project. They will start in the Big Bear area then move to Hwy 1422.
- f) Roger reported that our water loss has improved, but it's still not where we want it to be.

## **VIII. New Business**

- a) Roger stated that the tornado caused some main breaks (due to uprooted trees) one at Draffenville and the other on Hwy 1422. Both repairs have been completed. We also had lighting damage on our communication system, a well pump motor, some damage on the Moor's Tank and a variable speed drive was damaged. We have about one half of Cambridge Shores valved off.

IX. Adjournment

Motion was made by Commissioner Draffen that the meeting be adjourned, second by Commissioner Driskill, with all Commissioners voting "aye". The meeting adjourned at 09:53 a.m.



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James Leonard, Chairman



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Joe Draffen, Secretary



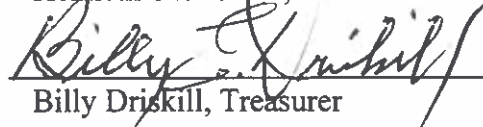
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James Dossett



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Kenneth Shadowen, Vice Chair



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Billy Driskill, Treasurer

**ATTACHMENT I**

**NORTH MARSHALL WATER DISTRICT  
STATEMENT OF CASH FLOWS  
NOVEMBER 30, 2021**

Current                      YTD

**Cash flows from operating activities:**

Cash received from consumers	\$233,673.58	\$1,713,303.52
Cash paid to suppliers of goods and services	\$(118,341.54)	\$(1,210,414.94)
Cash paid to employees for services	\$(31,932.96)	\$(361,801.07)
Change in customer deposits	<u>\$(5,406.87)</u>	<u>\$(2,336.85)</u>
Net cash from customers less operating (expenses)	<u>\$77,992.21</u>	<u>\$138,750.66</u>

**Cash flows from investing activities:**

Interest received from investments	<u>\$549.65</u>	\$5,234.69
Net cash from investing activities	<u>\$549.65</u>	

**Cash flows from capital and related financing activities:**

Payment on long-term debt	\$-	\$(63,500.00)
Payment on short-term debt	\$-	\$-
Payment on capital asset items	\$(45,835.00)	\$(73,462.72)
CFSB Line of Credit	\$-	\$-
Contributed capital from grants and consumers	\$6,000.00	\$29,900.00
Interest and other non-operating expenses	<u>\$-</u>	<u>\$(81,849.37)</u>
Net cash from grants/consumers less financing (expenses)	<u>\$(39,835.00)</u>	<u>\$(188,912.09)</u>

**Cash and cash equivalents – beginning**

\$757,892.43

**Increase (decrease) in cash and cash equivalents**

\$38,706.86                      \$(44,926.74)

**Cash and cash equivalents - ending**

\$796,599.29

**Cash and cash equivalents:**

Restricted cash in bank (Escrow Account)	\$54,675.01	
Unrestricted cash on hand (Cash in office drawers)	\$1,000.00	
Unrestricted cash in Operation Account	\$240,272.14	
Unrestricted cash in Depreciation Account	\$214,841.35	
Unrestricted cash in Tank Maint Account	\$254,747.83	
Unrestricted cash in RD Sinking Fund Account	\$27,407.66	
Unrestricted cash in FSA/HRA Account	<u>\$3,655.30</u>	
Net cash and cash equivalents	<u>\$796,599.29</u>	