

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF)
GREEN RIVER VALLEY WATER) CASE NO. 2023-00088
DISTRICT FOR ADJUSTMENT OF)
RATES)

APPLICATION

Applicant, Green River Valley Water District (“Green River Valley”), pursuant to KRS 278.180 and 807 KAR 5:001, hereby applies to the Public Service Commission (“Commission”) for authority to adjust its rates for water service.

In support of its Application,¹ Green River Valley states:

Background

1. Green River Valley’s full name and post office address are: Green River Valley Water District, Post Office Box 460, Horse Cave, Kentucky 42749. Its electronic mail address is: andrewtucker@grvwd.com.

2. Copies of all orders, pleadings and other communications related to this proceeding should be directed to:

¹ To facilitate the Commission’s initial review of this Application, Green River Valley has attached as **Exhibit 1** to this Application a document entitled “Filings Requirements List” that consists of four pages, lists each statutory and regulatory requirement for an application for general rate adjustment, identifies the exhibit or paragraph that satisfies the requirement, and contains a hyperlink to that exhibit or paragraph.

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3. Green River Valley is not a corporation, limited liability company or limited partnership. It has no articles of incorporation or partnership agreements.

² On March 8, 2023, Green River Valley filed with the Commission notice of its intent to use electronic filing procedures in this proceeding.

4. Green River Valley is a water district created under the provisions of KRS Chapter 74.

5. As of the end of the proposed test period, December 31, 2021, Green River Valley provided retail water service to approximately 7,413 retail customers in the following Kentucky counties: Barren, Green, Hart, Larue, and Metcalfe. Its retail customers included 262 commercial customers.³ Green River Valley also provides wholesale water service to the cities of Horse Cave and Munfordville, Larue County Water District No. 1, Green-Taylor Water District, and Caveland Environmental Authority (Cave City Division and Mammoth Cave Division).⁴

6. A copy of the Resolution of Green River Valley's Board of Commissioners authorizing the filing of this Application is attached as **Exhibit 2** to this Application.

Compliance with 807 KAR 5:001E, Sections 16 and 17⁵

7. This Application requests a general adjustment of Green River Valley's existing rates for water service and is supported by a twelve-month

³ *Annual Report of Green River Valley Water District to the Public Service Commission of the Commonwealth of Kentucky for the Calendar Year Ended December 31, 2021* ("2021 Annual Water Report") at Ref Page 27.

⁴ *Id.* at Ref Page 27.

⁵ The reference appearing at the end of each paragraph addressing Green River Valley's compliance with these Sections refers to the appropriate section containing the filing requirement being addressed.

historical test period ending December 31, 2021. Green River Valley has adjusted test period revenues and expenses to reflect known and measurable changes.

Section 16(1)(a)1.

8. Green River Valley submits this Application to comply with the Commission’s Orders of March 10, 2020 and April 26, 2021 in Case No. 2019-00458 in which the Commission directed such filing to permit a “comprehensive review of . . . [Green River Valley’s] total financial stability and operational viability” and to “ensure its financial situation is sufficient.”⁶ **Section 16(1)(b)1.**

9. Green River Valley does not conduct or transact business in the Commonwealth of Kentucky under an assumed name or any style other than its real name. Therefore, no certificate of assumed name is required for this Application. **Section 16(1)(b)2.**

10. Revised tariff sheets setting forth Green River Valley’s proposed rates and stating an effective date of June 1, 2023 are attached as **Exhibit 3** to this Application. **Section 16(1)(b)3.**

11. Green River Valley’s present and proposed revised tariff sheets in comparative form on the same sheet side-by-side are attached as **Exhibit 4** to this Application. **Section 16(1)(b)4.**

⁶ *Electronic Application of Green River Valley Water District to Issue Securities in the Approximate Principal Amount of \$5,325,000 for the Purpose of Refunding Certain Outstanding Obligations of the District Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001, Case No. 2019-00458 (Ky. PSC Mar. 10, 2020) at 2.*

12. In accordance with 807 KAR 5:001, Section 17(2)(b), Green River Valley will publish notice of its filing of this Application weekly for three (3) consecutive weeks in a prominent manner in a newspaper of general circulation in each county in which it provides retail water service. The first such notice was published in the April 26, 2023 editions of the *Barren County Progress*, *Edmonton Herald-News*, *Larue County Herald-News*, and *Greensburg Record-Herald*, and the April 27, 2023 edition of the *Hart County News-Herald*, the newspapers of general circulation in Green River Valley's territory. A copy of this notice is attached to this Application as **Exhibit 5**. As of the filing of this Application, a copy of this notice was posted in Green River Valley's office at 1180 East Main Street, Horse Cave, Kentucky and on its website. These notices will remain posted until the conclusion of this proceeding. Wholesale customers were provided a separate notice of the rate adjustment that described the proposed adjustment. The cities of Horse Cave and Munfordville, Larue County Water District No. 1, Green-Taylor Water District, and Caveland Environmental Authority received a notice in the same form as that attached to this Application as **Exhibit 6**. All notices to wholesale customers were electronically mailed on or before April 28, 2023 and were hand delivered to each wholesale customer on or before April 28, 2023. **Section 16(1)(b)5; Section 17(1) and (2)**.

13. Pursuant to 807 KAR 5:001, Section 16(2), Green River Valley filed with the Commission on March 15, 2023 notice of its intent to file an application for general rate adjustment. A copy of this notice was served by electronic mail on the Office of Attorney General. This notice is attached as **Exhibit 7** to this Application. **Section 16(2)**.

14. A complete description and quantified explanation of all adjustments that Green River Valley proposes to make to test period expenses is found in **Exhibit 8** to this Application. **Section 16(4)(a)**.

15. Green River Valley supports its application for rate adjustment with the verified testimony and exhibits of Alan H. Vilines, a professional engineer. His verified testimony is attached as **Exhibit 9**. **Section 16(4)(b)**.

16. Based upon proforma test period sales, the proposed rates will produce total revenues of \$6,124,597 from sales of water, an increase of \$919,544 over the revenues produced from the current rates. The proposed rates will produce a 17.67 percent overall increase in revenue. The effect on utility revenue of each proposed rate is shown at **Exhibit 10** of this Application. **Section 16(4)(d)**.

17. The effect upon the average bill for each customer classification subject to Green River Valley's proposed rates is shown at **Exhibit 11** of this Application. **Section 16(4)(e)**.

18. A detailed analysis of Green River Valley customer bills showing the revenues that are produced by Green River Valley's present rates and those produced by the proposed rates is attached as **Exhibit 10** to this Application and is separately supplied with this Application in Excel Spreadsheet format.

Section 16(4)(g).

19. A summary of Green River Valley's revenue requirements using a five-year average of its debt service requirements and a 20 percent debt service coverage requirement is shown at **Exhibit 12** of this Application.

Section 16(4)(e).

20. As neither Green River Valley's rate base nor capital was used to determine Green River Valley's revenue requirements, no reconciliation of rate base and capital exists and the requirement for such reconciliation is not applicable to this Application. Green River Valley is a water district organized pursuant to KRS Chapter 74. Kentucky courts have found that neither rate base nor capital is employed to determine the reasonableness of a water district's proposed revenue requirement.⁷ The Commission has frequently acknowledged

⁷ See *Public Service Commission v. Dewitt Water District*, 720 S.W.2d 725, 731 (Ky. 1986) ("It is important to remember that this case involves water districts which are nonprofit utilities organized under Chapter 74 of the Kentucky Revised Statutes. The owners and consuming ratepayers are essentially the same individuals because the districts are political subdivisions of county government. They have no private capital and no corporate investors who must be satisfied as to traditional profits. **Their rates do not generate a return on rate base. The water districts are permitted to earn net revenues based on a debt service formula or on**

that the debt service coverage method is the methodology used to determine a water district's revenue requirement. **Section 16(4)(i).**

21. Green River Valley's chart of accounts is attached as **Exhibit 13** to this Application. **Section 16(4)(j).**

22. A copy of the most recent independent auditor's report on Green River Valley's financial statements, including written communication from the independent auditor regarding the existence of any material weaknesses, is attached as **Exhibit 14** to this Application.⁸ **Section 16(4)(k).**

23. No depreciation study was prepared to support this application. "Traditional depreciation studies analyze a utility's historic plant addition and retirement information to determine anticipated service lives."⁹ Like most of the Commonwealth's water districts, Green River Valley lacks sufficient plant addition and retirement information to perform a reliable analysis.¹⁰ Consistent with the Commission's current practice regarding the establishment of

an operating ratio computed in accordance with a percentage of operating expenses [emphasis added]."

⁸ Green River Valley uses a fiscal year that runs from July 1 to June 30.

⁹ *Application of Northern Kentucky Water District for Approval of Depreciation Study*, Case No. 2006-00398 (Ky. PSC Nov. 21, 2007), Order at 1-2.

¹⁰ *Id.* at 3 ("Due to the detailed information and expense required to perform a traditional depreciation study using generally accepted practices, no water district operating under the Commission's jurisdiction has ever filed such a study for Commission review.")

depreciation rates,¹¹ Green River Valley has instead relied upon the National Association of Regulatory Commissioners' *Depreciation Practices for Small Water Utilities* to determine the appropriate level of depreciation expense for ratemaking purposes. It proposes to adjust its current depreciation rates to reflect the mid-point of the service life ranges set forth in that publication to establish its depreciation rates and depreciation expense levels. A table listing Green River Valley's assets as of June 30, 2022 and those asset's in-service date, cost, estimated service life, accumulated depreciation and depreciation for the year ending June 30, 2022 is attached to this Application as **Exhibit 15**. Green River Valley's proposed revisions to reflect the application of the depreciation rates set forth in *Depreciation Practices for Small Water Utilities* is shown in **Exhibit 16** to this Application. **Section 16(4)(n)**.

24. A list of all commercially available computer software used to develop the schedules and workpapers for this Application is set forth at **Exhibit 17** to this Application. **Section 16(4)(o)**.

¹¹ See, e.g., Case No. 2020-00290, *Electronic Application of Bluegrass Water Utility Operating Company, LLC for an Adjustment of Rates and Approval of Construction* (Ky. PSC Aug. 2, 2021) Order at 32 (“To evaluate the reasonableness of the depreciation practices of small water and sewer utilities, the Commission has historically relied upon the report published in 1979 by the National Association of Regulatory Utility Commissioners (NARUC) titled *Depreciation Practices for Small Water Utilities* (NARUC Study) and the *O&M Guide for the Support of Rural Water-Wastewater Systems* (O&M Guide). When no evidence exists to support a specific life that is inside or outside of the NARUC and O&M Guide ranges, the Commission has historically used the mid-point of the depreciation ranges to depreciate utility plant.”).

25. Green River Valley has not made any stock or bond offerings. As it is a water district, it cannot issue stock. Its only bond issuances are to Rural Development for which no prospectus was issued. Accordingly, no prospectuses are submitted with this Application. **Section 16(4)(p).**

26. As Green River Valley is a governmental agency and a political subdivision of the Commonwealth, it has no shareholders or members and therefore no annual reports to shareholders or members. **Section 16(4)(q).**

27. Each managerial report provided to Green River Valley's Board of Commissioners for each month of the test period is attached as **Exhibit 18** to this Application. **Section 16(4)(r).**

28. Green River Valley is not required to make and has not made any filings with the Securities and Exchange Commission. **Section 16(4)(s).**

29. Green River Valley does not operate any affiliates. **Section 16(4)(t).**

30. A cost-of-service study that is based upon information regarding Green River Valley's test period operations and that uses a methodology the Commission has generally accepted is attached as **Exhibit 19** to this Application. **Section 16(4)(t).**

31. A detailed income statement and balance sheet reflecting the effect of all proposed adjustments is attached as **Exhibit 20** to this Application. **Section 16(5)(a).**

32. Green River Valley proposes proforma adjustments for plant additions to reflect the completion of construction and placement into service of its water treatment plant expansion project on November 11, 2022. Its capital construction budget for this project is attached to this Application as **Exhibit 21. Section 16(5)(b).**

33. The only proforma adjustment that Green River Valley proposes to reflect plant additions concerns the completion of construction and placement into service of its water treatment plant expansion project on November 11, 2022. Information regarding this plant addition is attached to this Application as **Exhibit 22. Section 16(5)(c).**

34. Green River Valley's annual operating budgets for the fiscal years ending June 30, 2022 and June 30, 2023, the period encompassing the proposed proforma adjustments to test period operations, are attached to this Application as **Exhibit 23**, as are the monthly budgets for calendar year 2022. **Section 16(5)(d).**

35. Green River Valley does not propose any adjustments to test period revenues or expenses to reflect post-test period number of customers. The number of customers added during the year following the test period and the related revenue requirement impact as a result of these customers is shown at **Exhibit 24** of this Application. **Section 16(5)(e).**

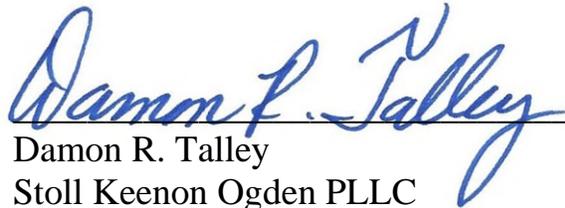
Requested Relief

WHEREFORE, Green River Valley respectfully requests the Commission to enter an order:

1. Approving the revised tariff sheet for water service attached as **Exhibit 3** to this Application;
2. Approving rates to reflect a revenue increase of \$919,544 for Green River Valley's water operations; and
3. Granting all other relief to which Green River Valley may be entitled.

Dated: May 1, 2023

Respectfully submitted,



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*Counsel for Green River Valley Water
District*

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, and the Public Service Commission's Order of July 22, 2021 in Case No. 2020-00085, I certify that this document was transmitted to the Public Service Commission on May 1, 2023 and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding



*Counsel for Green River Valley Water
District*

TABLE OF EXHIBITS

<u>Exhibit</u>	<u>Document</u>
1	Filing Requirement Compliance
2	Resolution No. 2023-03-01 - Resolution of the Green River Valley Water District Authorizing District Chairman to File An Application with the Kentucky Public Service Commission for Authority to Adjust Retail and Wholesale Water Rates
3	Revised Tarff Sheet Setting Forth Proposed Rates
4	Side-by-Side Comparison of Present and Revised Tariff Sheets
5	Notice of Filing of Application (Published Version)
6	Notice of Filing of Application to Wholesale Customers
7	Notice of Intent to File An Application for General Rate Adjustment Using a Historical Test Period
8	Description and Explanation of Proposed Adjustments to Test Period Operations
9	Written Testimony of Alan H. Vilines
10	Proposed Rates' Effect on Utility Revenue/Billing Analysis
11	Proposed Rates' Effect on Average Customer Bills
12	Summary of Revenue Requirements
13	Green River Valley Water District Chart of Accounts
14	Independent Auditor's Report on Green River Valley Water District's Financial Statements for the period ending June 30, 2022
15	Depreciation Schedule for Assets in Service as of June 30, 2022
16	Calculation of Proforma Depreciation Expense using the mid-point of recommended service life set forth in <i>Depreciation Practices for Small Water Utilities</i>

Exhibit**Document**

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|-----|--|
| 17 | Commercially Available Computer Software Used To Develop Application |
| 18 | Monthly Managerial Reports Provided to Green River Valley Water District Board of Commissioners During the Test Period |
| 19 | Cost-of-Service Study |
| 20 | Income Statement and Balance Sheet Showing The Effects of Proposed Adjustments |
| 21 | Capital Expenditure Budget for Water Treatment Expansion Project |
| 22 | Information regarding Water Treatment Expansion Project Required by 807 KAR 5:001, Section 16(5)(c) |
| 23 | Operating Budgets |
| 23A | Green River Valley Water District Annual Operating Budgets for Fiscal Years ending June 30, 2022 and June 30, 2023 |
| 23B | Green River Valley Water District Monthly Operating Budgets for Calendar Year 2022 |
| 24 | Post-Test Period Customers and Their Effect on Revenues and Expenses |

EXHIBIT 1

FILING REQUIREMENTS LIST

Source/Authority	Requirement	Location
KRS 278.180	30 Days' notice of proposed rates	Page 4, Para 10; Exhibit 3
807 KAR 5:001, Section 4(3)	Application signed submitting party or attorney	Page 12
	Name, address, telephone number, fax number, and e-mail address of party or party's attorney	Page 2, Para 2; Page 12
807 KAR 5:001, §14(1)	Applicant's full name, mailing address, and electronic mail address	Page 1, Para 1
	Facts on which the application is based	Page 4, Para 8
	Specify relief sought	Page 12
	Reference to the particular law requiring or providing for the information	Page 1 (Introductory Para)
807 KAR 5:001, §14(2)	(If applicant is a corporation:) Identify state of incorporation and date of incorporation, statement it is currently in good standing in the state if incorporation; (if not a Kentucky corporation) statement it is authorized to transact business in Kentucky (If applicant is not a corporation:) Statement Applicant is not a corporation	Page 2, Para 3
807 KAR 5:001, §14(3)	(If applicant is a limited liability company:) the state in which organized and date organized; statement that it is in good standing in the state of organization; if not a Kentucky LLC, statement it is authorized to transact business in Kentucky (If applicant is not an LLC:) Statement Applicant is not an LLC	Page 2, Para 3
807 KAR 5:001, §14(4)	(If the applicant is a limited partnership:) a certified copy of limited partnership agreement and all amendments or a written statement attesting that its partnership agreement and all amendments have been filed with the commission in a prior proceeding - reference case number; (If applicant is not a limited partnership:) Statement Applicant is not a limited partnership	Page 2, Para 3
807 KAR 5:001, §16(1)(b)	A statement why the adjustment is required	Page 4, Para 8
	Certified copy of a certificate of assumed name as required by KRS 365.015 or a statement that a certificate is not necessary	Page 4, Para 9
	New or revised tariff sheets, if applicable in a format that complies with 807 KAR 5:011 with an effective date not less than 30 days after date of filing of application	Page 4, Para 10 Exhibit 3
	New or revised tariff sheets, if applicable, identified in compliance with 807 KAR 5:011, shown either by providing: The present and proposed tariffs in comparative form on the same sheet side by side or on facing sheets side by side; or b. A copy of the present tariff indicating proposed additions by italicized inserts or underscoring and striking over proposed deletions	Page 4, Para 11 Exhibit 4
	Statement that notice given IAW 807 KAR 5:001, §17	Page 5, Para 12
807 KAR 5:001, §16(2)	Notice of Intent. Filed with PSC between 30 60 days prior to filing of application; copy mailed or e-mailed to Attorney General; states type of test period to support application	Page 6, Para 13 Exhibit 7
807 KAR 5:001, §16(4)(a)	A complete description and quantified explanation for all proposed adjustments with proper support for proposed changes in price or activity levels, if applicable, and other factors that may affect the adjustment	Page 6, Para 14 Exhibit 8
807 KAR 5:001, §16(4)(b)	(If gross revenues greater than \$5,000,000) Written testimony of each witness to be used to support application	Page 6, Para 15 Exhibit 9

Source/Authority	Requirement	Location
807 KAR 5:001, §16(4)(c)	(If gross revenues less than \$5,000,000) Written testimony of each witness to be used to support application or statement that no written testimony will be submitted	Not Applicable
807 KAR 5:001, §16(4)(d)	A statement estimating the effect that each new rate will have upon the revenues of the utility including the total amount of revenues resulting from the increase or decrease and the percentage of the increase or decrease	Page 6, Para 16 Exhibit 10
807 KAR 5:001, §16(4)(e)	(Non-telephone utilities) The effect upon the average bill for each customer classification to which the proposed rate change will apply	Page 6, Para 17 Exhibit 11
807 KAR 5:001, §16(4)(f)	(Incumbent local exchange company) Effect upon the average bill for each customer class for change in basic local service	Not Applicable
807 KAR 5:001, §16(4)(g)	A detailed analysis of customers' bills whereby revenues from the present and proposed rates can be readily determined for each customer class	Page 7, Para 18 Exhibit 10
807 KAR 5:001, §16(4)(h)	A summary of applicant's determination of revenue requirements base on debt service coverage or operating ratios with supporting schedules	Page 7, Para 19 Exhibit 12
807 KAR 5:001, §16(4)(i)	(Investor Owned Utilities) A reconciliation of the rate base and capital used to determine revenue requirements (Not applicable to water districts)	Not Applicable Page 7, Para 20
807 KAR 5:001, §16(4)(j)	A current chart of accounts if more detailed than the Uniform System of Accounts	Page 8, Para 21 Exhibit 13
807 KAR 5:001, §16(4)(k)	The independent auditor's annual opinion report, with written communication from the independent auditor to the utility, if applicable, which indicates the existence of a material weakness in the utility's internal controls	Page 8, Para 22 Exhibit 14
807 KAR 5:001, §16(4)(l)	Most recent FERC or FCC audit reports	Not Applicable
807 KAR 5:001, §16(4)(m)	Most recent FERC Form 1 (electric), FERC Form 2 (gas), or PSC Form T (telephone)	Not Applicable
807 KAR 5:001, §16(4)(n)	Depreciation Study - A summary of the utility's latest depreciation study with schedules by major plant accounts) – Statement that NARUC Service Lives with exceptions are used as alternative	Page 8, Para 23 Exhibit 15 Exhibit 16
807 KAR 5:001, §16(4)(o)	A list of all commercially available or in-house developed computer software, programs, and models used to develop application's schedules and work papers List each software, program, or model Describe use of software, program, or model List Supplier of software, program, or model Brief description of software, program, or model Specifications for the computer hardware & operating system required to run program	Page 9, Para 24 Exhibit 17
807 KAR 5:001, §16(4)(p)	Prospectuses of the most recent stock or bond offerings	Not Applicable Page 10, Para 25
807 KAR 5:001, §16(4)(q)	Annual report to shareholders or members and statistical supplements covering the 2 most recent years from application filing date	Not Applicable Page 10, Para 26
807 KAR 5:001, §16(4)(r)	Monthly managerial reports providing financial results of operations for the 12 months in the test period	Page 10, Para 27 Exhibit 18
807 KAR 5:001, §16(4)(s)	SEC's annual report (Form 10-K) for most recent 2 years, any Form 8-Ks issued within past 2 years, and Form 10-Qs issued during the past 6 quarters updated as current information becomes available	Not Applicable Page 10, Para 28

Source/Authority	Requirement	Location
807 KAR 5:001, §16(4)(t)	Report of affiliated transactions: Must include <ul style="list-style-type: none"> - Detailed description of the method and amounts allocated or charged to the utility by the affiliate for each charge allocation or payment; - Explanation of how the allocator for the test period was determined - All facts to demonstrate that each amount charged, allocated, or paid during the test period was reasonable 	Page 10, Para 29
807 KAR 5:001, §16(4)(u)	(Non-telephone utility with annual gross revenues greater than \$5,000,000) Cost of service study based on a methodology generally accepted within the industry and based on current and reliable data from a single time period	Page 10, Para 30 Exhibit 19
807 KAR 5:001, §16(4)(v)	(Applicable only to local exchange carriers with more than 50,000 access lines) Jurisdictional separations study consistent with 47 C.F.R. Part 36 of the FCC Regulations; Service specific cost studies supporting pricing of all services that generate annual revenue greater than \$1,000,000 except local exchange access based on current and reliable data from a single time period; and using generally recognized fully allocated, embedded, or incremental cost principles	Not Applicable
807 KAR 5:001, §16(5)(a)	A detailed income statement and balance sheet reflecting the impact of all proposed adjustments	Page 10, Para 31 Exhibit 20
807 KAR 5:001, §16(5)(b)	The most recent capital construction budget containing at least the period of time as proposed for any pro forma adjustment for plant additions	Page 11, Para 32 Exhibit 21
807 KAR 5:001, §16(5)(c)	If pro forma adjustment for plant addition proposed: <ul style="list-style-type: none"> - Starting date of the construction - Proposed in-service date - Total estimated cost of construction at completion - Amount contained in construction work in progress test period end - Schedule containing a complete description of actual plant retirements and anticipated plant retirements related to the pro forma plant additions including the actual or anticipated date of retirement - Original cost and cost of removal and salvage for each component of plant to be retired during period of proposed pro forma adjustment for plant additions; - Explanation of differences, if applicable, in the amounts contained in the capital construction budget and the amounts of capital construction cost contained in the pro forma adjustment period - Impact on depreciation expense of all proposed pro forma adjustments for plant additions and retirements 	Page 11, Para 33 Exhibit 22
807 KAR 5:001, §16(5)(d)	The operating budget for each month of the period encompassing the pro forma adjustments	Page 11, Para 34 Exhibit 23
807 KAR 5:001, §16(5)(e)	The number of customers to be added to the test period end level of customers and the related revenue requirements impact for all pro forma adjustments with complete details and supporting work papers	Page 11, Para 35 Exhibit 24

Source/Authority	Requirement	Location
807 KAR 5:001, §17(1)	Notice must be posted in place of business no later than date of submission of application	Page 5, Para 12
	Notice must be posted on website and social media within 5 business days of submission of application and must include hyperlink to case docket page	
	Notices are not removed until final decision on application	
807 KAR 5:001, §17(2)	Notice mailed to each customer no later than date of submission of application	Page 5, Para 12
	Notice published in newspaper of general circulation in service area with 1st publication no later than date of submission of application	Page 5, Para 12
807 KAR 5:001, §17(3)	Proof of Notice submitted within 45 days of submission of application	Will Be Submitted within Specified Time
807 KAR 5:001, §17(4)	Notice content	Exhibit 5

EXHIBIT 2

RESOLUTION NO. 2023-03-01

RESOLUTION OF THE GREEN RIVER VALLEY WATER DISTRICT AUTHORIZING DISTRICT CHAIRMAN TO FILE AN APPLICATION WITH THE KENTUCKY PUBLIC SERVICE COMMISSION FOR AUTHORITY TO ADJUST RETAIL AND WHOLESALE WATER RATES

WHEREAS, Green River Valley Water District (the “District”) is a water district organized under the provisions of KRS Chapter 74;

WHEREAS, the District currently owns and operates both water treatment and water distribution facilities;

WHEREAS, on March 10, 2020 in Case No. 2019-00458, the Kentucky Public Service Commission (the “PSC”) **ordered** the District to “file an application for a general rate adjustment pursuant to 807 KAR 5:001, Section 16, or an application for an alternative rate adjustment pursuant to 807 KAR 5:076 within **one** year...”

WHEREAS, on April 26, 2021, the PSC extended the deadline for filing the rate adjustment until May 31, 2022;

WHEREAS, the District engaged the services of the Kentucky Rural Water Association (the “KRWA”) to perform a comprehensive Cost of Service Study (the “COSS”) for both wholesale and retail rates;

WHEREAS, KRWA has completed its COSS, has recommended a retail rate schedule applicable to all retail customers, and has recommended a wholesale rate which will be applicable to all wholesale customers;

WHEREAS, in Case No. 2022-00215, the District made a commitment to file the rate adjustment application with the PSC within 60 days following the completion of the KRWA COSS;

WHEREAS, the District has reviewed the COSS prepared by KRWA and the recommendations made by KRWA and now desires to implement the rates recommended by KRWA; and

WHEREAS, KRS 278.180 requires the District to submit to the PSC a formal application for a rate adjustment before it can implement a rate adjustment.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE GREEN RIVER VALLEY WATER DISTRICT AS FOLLOWS:

Section 1. The facts, recitals, and statements contained in the foregoing preamble of this Resolution are true and correct and are hereby affirmed and incorporated as a part of this Resolution.

Section 2. The Chairman is hereby authorized and directed to execute and file an application with the PSC, pursuant to 807 KAR 5:001, for authority to adjust the District's rates for retail and wholesale water service to those rates set forth in **Exhibit A** to this Resolution.

Section 3. The Chairman, General Manager, all appropriate staff, and the District's attorney are hereby further authorized and directed to take any and all other actions and to execute and deliver any and all other documents as may be reasonably necessary to obtain a general adjustment of its rates for retail and wholesale water service.

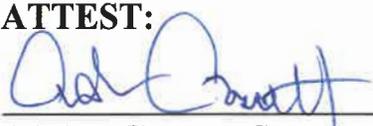
Section 4. This Resolution shall take effect upon its adoption.

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Adopted by the Board of Commissioners of the Green River Valley Water District at a meeting held on March 16, 2023, signed by the Chairman, and attested by the Secretary.

GREEN RIVER VALLEY WATER DISTRICT

By: 
John F. Bunnell, Chairman

ATTEST:


Adrian Gossett, Secretary

CERTIFICATION

The undersigned Secretary of Green River Valley Water District (the "District") does hereby certify that the foregoing is a true copy of a Resolution duly adopted by the District's Board of Commissioners at a meeting properly held on March 16, 2023, signed by the Chairman of the Board of Commissioners, attested by the Secretary of the Board of Commissioners, and now in full force and effect.

WITNESS my hand this 16th day of March 2023.



Adrian Gossett, Secretary

EXHIBIT A

RETAIL AND WHOLESALE RATES

Exhibit A
CURRENT AND PROPOSED RATES
Green River Valley Water District

	Current Rates	Proposed Rates	
<u>5/8" x 3/4" Meters</u>			
First 2,000 gallons	\$ 22.10	\$ 25.70	Minimum Bill
Next 8,000 gallons	5.95	7.00	per 1,000 gallons
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>1" Meters</u>			
First 5,000 gallons	\$ 39.95	\$ 46.70	Minimum Bill
Next 5,000 gallons	5.95	7.00	per 1,000 gallons
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>1-1/2" Meters</u>			
First 10,000 gallons	\$ 69.70	\$ 81.70	Minimum Bill
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>2" Meters</u>			
First 15,000 gallons	\$ 93.95	\$ 111.20	Minimum Bill
Next 15,000 gallons	4.85	\$ 5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>Wholesale Rates</u>			
All Water Sold	\$ 2.59	\$ 3.03	per 1,000 gallons

EXHIBIT 3

AREA Barren, Green, Hart, Larue
and Metcalfe Counties, Kentucky

PSC KY NO. 1

4th Revised SHEET NO. 4

Green River Valley Water District No. 1
(NAME OF UTILITY)

CANCELLING PSC KY NO. 1

3rd Revised SHEET NO. 4

A. Monthly Rates

5/8 x 3/4 Meter

First 2,000 Gallons	\$ 25.70 Minimum Bill	(I)
Next 8,000 Gallons	7.00 Per 1,000 Gallons	(I)
Next 20,000 Gallons	5.90 Per 1,000 Gallons	(I)
Over 30,000 Gallons	4.95 Per 1,000 Gallons	(I)

1-Inch Meter

First 5,000 Gallons	\$ 46.70 Minimum Bill	(I)
Next 5,000 Gallons	7.00 Per 1,000 Gallons	(I)
Next 20,000 Gallons	5.90 Per 1,000 Gallons	(I)
Over 30,000 Gallons	4.95 Per 1,000 Gallons	(I)

1.5-Inch Meter

First 10,000 Gallons	\$ 81.70 Minimum Bill	(I)
Next 20,000 Gallons	5.90 Per 1,000 Gallons	(I)
Over 30,000 Gallons	4.95 Per 1,000 Gallons	(I)

2 Inch Meter

First 15,000 Gallons	\$ 111.20 Minimum Bill	(I)
Next 15,000 Gallons	5.90 Per 1,000 Gallons	(I)
Over 30,000 Gallons	4.95 Per 1,000 Gallons	(I)

Wholesale Rate	\$ 3.03 Per 1,000 Gallons	(I)
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DATE OF ISSUE May 1, 2023
MONTH / DATE / YEAR

DATE EFFECTIVE June 1, 2023
MONTH / DATE / YEAR

ISSUED BY /s/ Andrew Tucker
SIGNATURE OF OFFICER

TITLE General Manager

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION

IN CASE NO. _____ DATED _____

EXHIBIT 4

AREA Barren, Green, Hart, Larue
and Metcalfe Counties, Kentucky
PSC KY NO. 1
4th Revised, SHEET NO. 4
CANCELLING PSC KY NO. 1
3rd Revised, SHEET NO. 4

A. Monthly Rates

5/8 x 3/4 Meter	
First 2,000 Gallons	\$ 25.70 Minimum Bill (1)
Next 8,000 Gallons	7.00 Per 1,000 Gallons (1)
Next 20,000 Gallons	5.90 Per 1,000 Gallons (1)
Over 30,000 Gallons	4.95 Per 1,000 Gallons (1)
1-Inch Meter	
First 5,000 Gallons	\$ 46.70 Minimum Bill (1)
Next 5,000 Gallons	7.00 Per 1,000 Gallons (1)
Next 20,000 Gallons	5.90 Per 1,000 Gallons (1)
Over 30,000 Gallons	4.95 Per 1,000 Gallons (1)
1.5-Inch Meter	
First 10,000 Gallons	\$ 81.70 Minimum Bill (1)
Next 20,000 Gallons	5.90 Per 1,000 Gallons (1)
Over 30,000 Gallons	4.95 Per 1,000 Gallons (1)
2-Inch Meter	
First 15,000 Gallons	\$ 111.20 Minimum Bill (1)
Next 15,000 Gallons	5.90 Per 1,000 Gallons (1)
Over 30,000 Gallons	4.95 Per 1,000 Gallons (1)
Wholesale Rate	\$ 3.03 Per 1,000 Gallons (1)

DATE OF ISSUE May 1, 2023
MONTH / DATE / YEAR
DATE EFFECTIVE June 1, 2023
MONTH / DATE / YEAR
ISSUED BY /s/ Andrew Tucker
SIGNATURE OF OFFICER
TITLE General Manager
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. _____ DATED _____

AREA Barren, Green, Hart, Larue
and Metcalfe Counties, Kentucky
PSC KY NO. 1
3rd Revised, SHEET NO. 4
CANCELLING PSC KY NO. 1
2nd Revised, SHEET NO. 4

A. Monthly Rates

5/8 x 3/4 Meter	
First 2,000 Gallons	\$ 22.10 Minimum Bill (1)
Next 8,000 Gallons	5.95 Per 1,000 Gallons (1)
Next 20,000 Gallons	4.85 Per 1,000 Gallons (1)(T)
Over 30,000 Gallons	3.85 Per 1,000 Gallons (1)(T)
1-Inch Meter	
First 5,000 Gallons	\$ 39.95 Minimum Bill (1)
Next 5,000 Gallons	5.95 Per 1,000 Gallons (1)
Next 20,000 Gallons	4.85 Per 1,000 Gallons (1)(T)
Over 30,000 Gallons	3.85 Per 1,000 Gallons (1)(T)
1.5-Inch Meter	
First 10,000 Gallons	\$ 69.70 Minimum Bill (1)
Next 20,000 Gallons	4.85 Per 1,000 Gallons (1)(T)
Over 30,000 Gallons	3.85 Per 1,000 Gallons (1)(T)
2-Inch Meter	
First 15,000 Gallons	\$ 93.95 Minimum Bill (1)(T)
Next 15,000 Gallons	4.85 Per 1,000 Gallons (1)(T)
Over 30,000 Gallons	3.85 Per 1,000 Gallons (1)(T)
Wholesale Rate	\$ 2.59 Per 1,000 Gallons (1)

DATE OF ISSUE September 27, 2019
MONTH / DATE / YEAR
DATE EFFECTIVE September 27, 2019
MONTH / DATE / YEAR
ISSUED BY /s/ David Paige
SIGNATURE OF OFFICER
TITLE General Manager
BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2019-00287 DATED September 27, 2019

KENTUCKY PUBLIC SERVICE COMMISSION Gwen R. Pinson Executive Director 	EFFECTIVE 9/27/2019 PURSUANT TO 807 KAR 5.011 SECTION 9 (1)
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EXHIBIT 5

NOTICE

On or about May 1, 2023, Green River Valley Water District (“the District”) will file an application with the Kentucky Public Service Commission for the purpose of adjusting its monthly rates for water service. The District is making this application to comply with the Kentucky Public Service Commission’s Orders of March 10, 2020 and April 26, 2021 in Case No. 2019-00458.

The District proposes to adjust its rates for monthly water service, effective June 1, 2023, as follows:

	Present Rate	Proposed Rate	Change (\$)	Change (%)
5/8-Inch Meter				
First 2,000 Gallons	\$ 22.10 Minimum Bill	\$ 25.70 Minimum Bill	\$ 3.60	16.29
Next 8,000 Gallons	0.00595 Per Gallon	0.00700 Per Gallon	\$ 0.00105	17.65
Next 20,000 Gallons	0.00485 Per Gallon	0.00590 Per Gallon	\$ 0.00105	21.65
Over 30,000 Gallons	0.00385 Per Gallon	0.00495 Per Gallon	\$ 0.00110	28.57
1-Inch Meter				
First 5,000 Gallons	\$ 39.95 Minimum Bill	\$ 46.70 Minimum Bill	\$ 6.75	16.90
Next 5,000 Gallons	0.00595 Per Gallon	0.00700 Per Gallon	\$ 0.00105	17.65
Next 20,000 Gallons	0.00485 Per Gallon	0.00590 Per Gallon	\$ 0.00105	21.65
Over 30,000 Gallons	0.00385 Per Gallon	0.00495 Per Gallon	\$ 0.00110	28.57
1 1/2-Inch Meter				
First 10,000 Gallons	\$ 69.70 Minimum Bill	\$ 81.70 Minimum Bill	\$ 12.00	17.22
Next 20,000 Gallons	0.00485 Per Gallon	0.00590 Per Gallon	\$ 0.00105	21.65
Over 30,000 Gallons	0.00385 Per Gallon	0.00495 Per Gallon	\$ 0.00110	28.57
2-Inch Meter				
First 15,000 Gallons	\$ 93.95 Minimum Bill	\$111.20 Minimum Bill	\$17.25	18.36
Next 15,000 Gallons	0.00485 Per Gallon	0.00590 Per Gallon	\$ 0.00105	21.65
Over 30,000 Gallons	0.00385 Per Gallon	0.00495 Per Gallon	\$ 0.00110	28.57
Wholesale	\$ 0.00259 Per Gallon	\$ 0.00303 Per Gallon	\$ 0.00044	16.99

If the Public Service Commission approves the proposed water rates, the increase in a customer’s monthly bill will be:

Customer	Average Usage (gals)	Monthly Bill at Current Rate	Monthly Bill at Proposed Rate	Monthly Bill Increase (\$)	Monthly Bill Increase (%)
5/8-Inch Meter	4,570	\$ 37.40	\$ 43.69	\$ 6.29	16.85
1-Inch Meter	23,267	\$ 134.04	\$ 159.97	\$ 25.93	19.34
1 1/2-Inch Meter	0	NA	NA	NA	NA
2-Inch Meter	79,531	\$ 357.39	\$ 444.87	\$ 87.48	24.48
Wholesale	8,739,764	\$22,635.99	\$26,481.48	\$3,845.49	16.99

The Kentucky Public Service Commission has established Case No. 2023-00088 to review the District’s application. Any person may examine this application at the District’s office, 1180 E Main Street, Horse

Cave, Kentucky or at the Kentucky Public Service Commission's offices at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Public Service Commission's Web site at <https://psc.ky.gov/Case/ViewCaseFilings/2023-00088>.

Comments regarding the application may be submitted to the Kentucky Public Service Commission through the Commission's Web Site at <https://psc.ky.gov/Case/PublicComments/2023-00088> or by e-mail to psced@ky.gov or by mail to the Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602.

The rates contained in this notice are the District's proposed rates. However, the Kentucky Public Service Commission may order rates to be charged that differ from the proposed rates. Such action may result in rates for consumers other than the rates in this notice.

A person may submit a timely written request for intervention to the Kentucky Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602, or by email to psced@ky.gov establishing the grounds for the request including the person's status and interest. If the Kentucky Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of notice, it may take final action on the proposed rates.

Green River Valley Water District
First Publication Date: April 26, 2023

EXHIBIT 6

WHOLESALE CUSTOMER NOTICE

On or about May 1, 2023, Green River Valley Water District (“the District”) will file an application with the Kentucky Public Service Commission for the purpose of adjusting its monthly rates for water service. The District is making this application to comply with the Kentucky Public Service Commission’s Orders of March 10, 2020 and April 26, 2021 in Case No. 2019-00458. The District proposes to place the proposed rates into effect on June 1, 2023.

The current rate and the proposed rate for the District’s wholesale customers are set forth as follows:

:

	Current Rate	Proposed Rate	Change (\$)	Change (%)
Volumetric Rate (per 1,000 gallons)	\$2.59	\$3.03	\$0.44	16.99

If the Kentucky Public Service Commission approves the proposed wholesale rate, then the average monthly bill for a wholesale customer will increase from \$2,590 to \$3,030 for each 1,000,000 gallons purchased. This is an increase of \$440.00 for each million gallons or 16.99%.

The Kentucky Public Service Commission has established Case No. 2023-00088 to review the District’s application. Any person may examine these applications at the District’s office, 1180 E Main Street, Horse Cave, Kentucky or at the Kentucky Public Service Commission’s offices at 211 Sower Boulevard, Frankfort, Kentucky, Monday through Friday, 8:00 a.m. to 4:30 p.m., or through the Public Service Commission’s Web site at <https://psc.ky.gov/Case/ViewCaseFilings/2023-00088>.

Comments regarding the application may be submitted to the Kentucky Public Service Commission through the Commission’s Web Site at <https://psc.ky.gov/Case/PublicComments/2023-00088> or by e-mail to psced@ky.gov or by mail to the Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602.

The wholesale rate contained in this notice is the District’s proposed wholesale rate. However, the Kentucky Public Service Commission may order a rate to be charged that differs from the proposed wholesale rate. Such action may result in a rate for a wholesale consumer other than the rate in this notice.

A wholesale customer or any person may submit a timely written request for intervention to the Kentucky Public Service Commission, P.O. Box 615, Frankfort, Kentucky 40602, or by email to psced@ky.gov establishing the grounds for the request including the person's status and interest. If the Kentucky Public Service Commission does not receive a written request for intervention within thirty (30) days of the initial publication of notice, it may take final action on the proposed rates.

Green River Valley Water District

Date: April 26, 2023

EXHIBIT 7

COMMONWEALTH OF KENTUCKY

BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

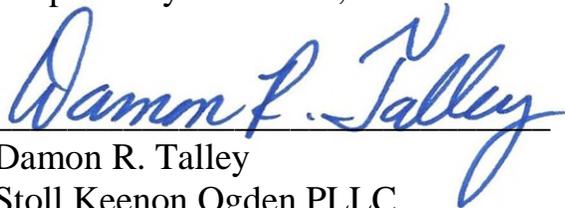
**ELECTRONIC APPLICATION OF)
GREEN RIVER VALLEY WATER) CASE NO. 2023-00088
DISTRICT FOR ADJUSTMENT OF)
RATES)**

NOTICE

Pursuant to 807 KAR 5:001E, Section 16(2), Green River Valley Water District gives notice to the Public Service Commission that, on or after April 15, 2023, it will file an application for a general rate adjustment supported by a historical test period to comply with the Public Service Commission’s Orders of March 10, 2020 and April 26, 2021 in Case No. 2019-00458.¹

Dated: March 15, 2023

Respectfully submitted,



Damon R. Talley
Stoll Keenon Ogden PLLC
P.O. Box 150
Hodgenville, KY 42748-0150
Telephone: (270) 358-3187
Fax: (270) 358-9560
damon.talley@skofirm.com

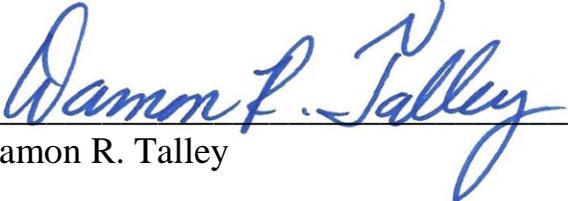
¹ *Electronic Application of Green River Valley Water District to Issue Securities In the Approximate Principal Amount of \$5,325,000 for the Purpose of Refunding Certain Outstanding Obligations of the District Pursuant to the Provisions of KRS 278.300 and 807 KAR 5:001, Case No. 2019-00458 (filed Jan. 4, 2020).*

Gerald E. Wuetcher
Stoll Keenon Ogden PLLC
300 West Vine Street, Suite 2100
Lexington, Kentucky 40507-1801
Telephone: (859) 231-3017
Fax: (859) 259-3597
gerald.wuetcher@skofirm.com

*Counsel for Green River Valley Water
District*

CERTIFICATE OF SERVICE

In accordance with 807 KAR 5:001, Section 8, I certify that this document was submitted electronically to the Public Service Commission on March 15, 2023, and that there are currently no parties that the Public Service Commission has excused from participation by electronic means in this proceeding. I further certify that a copy of this notice has been served by e-mail on March 15, 2023, to John Horne, Executive Director, Office of Rate Intervention, Office of Attorney General at john.horne@ky.gov.



Damon R. Talley

EXHIBIT 8

SCHEDULE OF ADJUSTED OPERATIONS

Green River Valley Water District

	<u>Test Year</u>	<u>Adjustments</u>	<u>Ref.</u>	<u>Pro Forma</u>
<u>Operating Revenues</u>				
Total Retail Metered Sales	\$ 3,630,630	(55,441)	A	\$ 3,575,189
Sales to Irrigation Customers	73	-		73
Sales for Resale	1,656,028	(26,236)	A	1,629,792
Other Water Revenues:				
Forfeited Discounts	83,185			83,185
Misc. Service Revenues	2,932			2,932
Other Water Revenues	<u>22,512</u>			<u>22,512</u>
Total Operating Revenues	\$ 5,395,360			\$ 5,313,682
<u>Operating Expenses</u>				
Operation and Maintenance				
Salaries and Wages - Employees	1,275,763	122,556	B	1,398,319
Salaries and Wages - Officers	13,350			13,350
Employee Pensions and Benefits	388,683	(10,808)	C	
		(60,288)	D	
		(12,507)	E	305,080
Purchased Water	6,554			6,554
Purchased Power	353,449	75,332	F	428,781
Chemicals	197,702	23,108	G	220,810
Materials and Supplies	417,662			417,662
Contractual Services - Acct. & Legal	39,911			39,911
Contractual Services - Other	392,332	25,000	H	417,332
Rental of Equipment	27,870			27,870
Transportation Expenses	195,302	67,796	G	263,098
Insurance	63,596			63,596
Regulatory Comm. Exp.	10,293			10,293
Bad Debt	18,762			18,762
Miscellaneous Expenses	<u>59,965</u>			<u>59,965</u>
Total Operation and Mnt. Expenses	3,461,194			3,691,383
Depreciation Expense	901,466	427,427	I	1,328,893
Taxes Other Than Income	<u>97,741</u>	10,086	B	<u>107,827</u>
Total Operating Expenses	\$ 4,460,401			\$ 5,128,103
Net Utility Operating Income	\$ 934,959			\$ 185,580
REVENUE REQUIREMENTS				
Pro Forma Operating Expenses				\$ 5,128,103
Plus: Avg. Annual Principal and Interest Payments			J	1,000,166
Additional Working Capital			K	<u>200,033</u>
Total Revenue Requirement				\$ 6,328,301
Less: Other Operating Revenues				(108,629)
Revenue from Contract Work				(82,823)
Interest Income				<u>(12,252)</u>
Revenue Required From Water Sales				\$ 6,124,597
Revenue from Sales at Present Rates				<u>5,205,053</u>
Required Revenue Increase				\$ 919,544
Percent Increase				17.67%

REFERENCES

- A. The Current Billing Analysis results in pro forma Retail Metered Sales revenue of \$3,575,189. This indicates a deduction of \$55,441 from reported metered sales is required. The billing analysis also results in a Sales for Resale total of \$1,629,792; therefore, a deduction of \$26,236 from reported wholesale sales is required.
- B. There have been several changes in the employee roster and wages since 2021 that result in an increase in Salaries and Wages expense of \$122,556 and an increase in payroll taxes of \$10,086.
- C. The pro forma company retirement plan contribution with the updated employee roster is estimated to be \$10,808 less than the amount reported for 2021.
- D. The District pays 100 percent of its employees' health insurance premiums. The PSC requires that these expenses be adjusted to be consistent with the Bureau of Labor Statistics' national average for an employer's share of premiums. The average employer share from BLS is currently 78 percent for single coverage. The PSC allowable employer share for dental insurance is 60 percent. Applying these percentages to premiums to be paid in the current year results in a deduction from 2021 benefits expense of \$60,288.
- E. The District provides a "Flex" account to reimburse employees' out of pocket medical expenses. The average cost to the District for this benefit over the past three years is \$60,303. To normalize this expense, a deduction \$12,507 is taken from the amount reported in the test year.
- F. Since full operation of the new water treatment plant began there has been a significant increase in the cost of electric power. The annualized amount for this increase is \$75,332 and this amount is added to the reported Purchased Power expense.
- G. General inflation and other factors have caused increases in chemical and fuel costs. Therefore, adjustments of \$23,108 and \$67,796 are added to Chemical and Transportation expenses, respectively.
- H. The total estimated cost to the District for the current rate case is \$75,000. Amortizing this amount over three years results in an annual expense of \$25,000.
- I. The PSC requires adjustments to a water utility's depreciation expense when asset lives fall outside the ranges recommended by NARUC in its publication titled "Depreciation Practices for Small Utilities". Therefore, adjustments are included to bring asset lives to the midpoint of the recommended ranges. Depreciation on the new water treatment plant is also included and is a significant addition to this expense. See Table A.
- J. The annual debt service payments for the District's loans are shown in Table B. The five-year average of these payments is added in the revenue requirement calculation.
- K. The amount shown in Table B for coverage on long term debt is included in the revenue requirement as Additional Working Capital.

EXHIBIT 9

COMMONWEALTH OF KENTUCKY
BEFORE THE PUBLIC SERVICE COMMISSION

In the Matter of:

ELECTRONIC APPLICATION OF)
GREEN RIVER VALLEY WATER) CASE NO. 2023-00088
DISTRICT FOR ADJUSTMENT OF)
RATES)

WRITTEN TESTIMONY OF ALAN H. VILINES, P.E.
ON BEHALF OF GREEN RIVER VALLEY WATER DISTRICT

Filed: May 1, 2023

1 **Q. Please state your name, position, and business address.**

2 A. My name is Alan H. Vilines. I am a licensed professional engineer, and my
3 business address is 690 Scottsborough Circle, Bowling Green, Kentucky
4 42103.

5 **Q. By whom are you employed and in what capacity?**

6 A. I am a self-employed consultant with Kentucky Rural Water Association.

7 **Q. Please describe your educational and professional background.**

8 A. My Curriculum Vitae is found at Appendix A to my testimony and lists
9 my education background and professional experience.

10 **Q. Have you previously testified before the Commission?**

11 A. Yes. A list of the Commission proceedings in which I have testified or
12 offered written testimony is found at Appendix B to my testimony.

13 **Q. By whom have you been engaged in this proceeding?**

14 A. Green River Valley Water District (“Green River Valley” or “the District”)
15 engaged me to prepare a rate study for its water operations and to assist in
16 the preparation of an application to the Public Service Commission
17 (“Commission”) for an adjustment of Green River Valley’s water service
18 rates.

1 **Q. What is your experience regarding the preparation of rate studies for**
2 **water utilities?**

3 A. While employed at Warren County Water District (“WCWD”), I reviewed
4 many studies regarding wholesale rates charged by the water suppliers to
5 WCWD, Butler County Water System and Simpson County Water District
6 and prepared several retail rate studies for those three systems. Since my
7 retirement from WCWD, I have prepared over fifty (50) rate studies for
8 water districts and water associations, most of which resulted in an
9 application for a rate increase filed with the Commission.

10 **Q. What is the purpose of your testimony in this proceeding?**

11 A. The purpose of my testimony is to discuss the findings of my rate study,
12 which is entitled “Analysis and Recommendations for Water Rates” (“the
13 Study Report”). A copy of the Study Report is attached to my testimony as
14 Appendix C.

15 **Q. When did you prepare the Study?**

16 A. In July 2022 Green River Valley approached Kentucky Rural Water
17 Association regarding the preparation of a rate study. I submitted a
18 proposal for such study and Green River Valley’s Board of Commissioners
19 accepted that proposal. Because of several prior commitments to perform
20 rate studies for other water utilities, I was unable to begin work on the rate

1 study until November 2022. I completed the Study Report on March 18,
2 2023 and submitted it to Green River Valley.

3 **Q. Briefly summarize your testimony.**

4 A. Based upon adjusted test period operation, Green River Valley has a total
5 annual revenue requirement of \$6,328,301. It requires annual revenues
6 from water sales of \$6,124,597. Its present rates for water service generate
7 annual revenues of \$5,205,053. To produce revenues sufficient to meet its
8 reasonable operating expenses, its obligations under its long-term debt
9 instruments, and provide for adequate working capital, Green River
10 Valley's rates should be adjusted to produce additional revenues of
11 \$919,544, an increase of 17.67 percent over the revenues produced by
12 current rates.

13 To produce these additional revenues, Green River Valley's
14 wholesale rates should be increased approximately 16.99 percent, which
15 will generate additional revenues of \$276,876. Its retail rates should be
16 increased to produce additional revenues of \$643,776, an increase of 18.01
17 percent over the revenues from present retail rates.¹

¹ The proposed rates will generate total additional revenues of \$920,652. See Application, Exhibit 10. The amount of additional revenue generated by proposed retail rates is obtained by subtracting Pro Forma Retail Sales (Present Rates) from Pro Forma Retail Sales (Proposed Rates). Similarly, the amount of additional revenue generated by the proposed wholesale rate

1 **Q. Describe how the proposed rates were developed?**

2 A. First, the level of revenue required from water sales was determined based
3 upon Green River Valley’s operating expenses, long-term debt obligations
4 and the debt coverage requirements in its long-term debt. Then this amount
5 was allocated among Green River Valley’s customers based upon the cost
6 to serve each customer classification.

7 **Q. What test period was used to perform the rate study?**

8 A. Calendar year 2021.

9 **Q. Why was this period used?**

10 A. This period represented the period covered by Green River Valley’s most
11 recent financial and statistical report on file with the Commission available
12 when I began preparing the rate study.

13 **Q. Describe “the Schedule of Adjusted Operations” that appears on the**
14 **Study Report’s third page.**

15 A. The Schedule of Adjusted Operations lists the revenues and expenses of
16 Green River Valley’s water operations for the test period and the
17 adjustments made to each expense group to determine Total Operating

is obtained by subtracting Sales from Resale (Present Wholesale Rate) from Sales from Resale (Proposed Wholesale Rate). Although the total additional revenues of \$920,652 exceeds the the Rate Study’s required additional revenues of \$919,544, the difference is approximately 0.12 percent and is de minimis.

1 Expenses. The Revenue Requirement computations appear at the bottom
2 of this schedule.

3 **Q. Why are adjustments made to test period expenses?**

4 A. Adjustments recognize any known and measurable changes in operations
5 occurring during or after the test period. They are necessary to ensure that
6 the proposed rates accurately reflect current operating conditions. If an
7 adjustment is shown in the Study Report, there is a reference that explains
8 the adjustment. In some instances, the adjustment merely recategorizes a
9 revenue or expense item to accord with the Commission's Uniform System
10 of Accounts.

11 **Q. What adjustments were made to test period revenues?**

12 A. Total Retail Metered Sales and Sales for Resale were adjusted to reflect
13 the results of the billing analysis which I performed. This billing analysis
14 showed that based upon bills actually rendered pro forma Retail Metered
15 Sales and Sales for Resale should be \$3,575,189 and \$1,629,792
16 respectively.

17 **Q. You refer to a billing analysis. Is this analysis part of your rate study?**

18 A. I performed a billing analysis to prepare the rate study, but the analysis is
19 not included in the Study Report. A copy of this billing analysis, however,
20 has been attached as Exhibit 10 to Green River Valley's Application.

1 **Q. What adjustments were made to Salary and Wages – Employees**
2 **expense?**

3 A. Test period expense was increased \$122,556 to reflect changes in
4 personnel during and after the test period, as well as changes in employee
5 compensation.

6 **Q. What adjustments were made to Employee Pensions and Benefits?**

7 A. The test period expense was decreased by \$83,603.

8 Green River Valley maintains a defined contribution 457(b)
9 employee retirement plan for its employees. It contributes three percent of
10 employee compensation to individual employee accounts for each
11 participating employee who meets certain requirements as to age and
12 length of service. As a result of personnel changes, the required annual
13 contribution will decrease by \$10,808 from the amount reported for the
14 test period.

15 Green River Valley also provides a flexible spending account for
16 medical expenses for each of its employees. Green River Valley allows up
17 to \$5,000 for each employee. The first \$1,500 of this benefit is provided in
18 the form of a health spending card to which out-of-pocket medical
19 expenses may be charged. When an employee depletes these funds, his or
20 her claims are sent to the account administrator for reimbursement. If an

1 employee fails to use all of the funds on his or her spending card during
2 the benefit year, the remaining amount is rolled over to the next year's
3 spending card. Any portion of the second phase benefit (\$3,500) that the
4 employee fails to use during the year returns to the District and does not
5 rollover to the next year.

6 Test period cost for this employee benefit was \$72,810. Green River
7 Valley proposes to reduce test period expense \$12,507 to normalize this
8 amount to reflect the average cost of this benefit over the last three years
9 (2020-2022).

10 An additional adjustment reducing Employee Pensions and Benefits
11 expense by \$60,288 was made to reflect the likely disallowance of some
12 employer contributions to the cost of employee health and dental
13 insurance.

14 **Q. Why was an adjustment made for employee health and dental**
15 **insurance costs?**

16 A. Green River Valley contributes the entire cost of its employees' health
17 insurance and dental insurance coverage. Current Commission policy
18 holds that any employer contribution for employee health insurance that
19 exceeds the national average as determined by the Bureau of Labor
20 Statistics (78 percent of the cost of single health insurance and 66 percent

1 of the cost of family health insurance coverage) is excessive and should
2 not be recovered through utility rates. The Commission also limits
3 employer contributions for employee dental insurance.

4 **Q. An adjustment was made to test period purchased power expense.**
5 **What was this adjustment?**

6 A. Green River Valley’s test period purchase power expense was \$353,449. I
7 recommended this amount be increased by \$75,332 to \$428,781 to reflect
8 increased purchased power expense related to the District’s water
9 treatment plant expansion being placed into service in late summer 2022.

10 In September 2019 the Commission issued a certificate of public
11 convenience and necessity for the expansion.² Construction on the
12 expansion began in March 2020. It was not substantially completed until
13 November 11, 2022.

14 According to the District’s filings with the Commission, the
15 expansion increased the capacity of the District’s water treatment plant
16 from six million gallons per day to eight million gallons per day. It
17 involved the construction of a secondary water pump station to pump water

² *Electronic Application of Green River Valley Water District Pursuant To KRS 278.023 and 807 KAR 5:069 for (1) A Certificate of Public Convenience and Necessity to Expand Its Water Treatment Plant and Related Waterworks Improvements; (2) An Adjustment of Its Rates For Water Services; and (3) Authorization to Issue Certain Securities, Case No. 2019-00287 (Ky. PSC Sep. 27, 2019).*

1 from Rio Verde Spring (its current source of supply), a chemical feed
2 building and feed equipment, two two-staged flocculation basins and two
3 sedimentation basins, two filters, and a 1,400,000-gallon clearwell. It also
4 involved piping improvements, the refurbishing its existing laboratory and
5 operator area, and the installation of a new supervisory control and data
6 acquisition (“SCADA”) systems for the District’s water treatment plant
7 and water distribution system.³

8 While the expansion was not deemed substantially completed until
9 November 11, 2022, its facilities became operational in August 2022.
10 Bringing these facilities online resulted in an increased in the District’s
11 electric power consumption and, therefore, its purchased power expense.
12 This increase requires an adjustment to test period purchased power
13 expense to accurately reflect the District’s current cost to pump and treat
14 water.

15 To calculate the increased purchased power cost due to these new
16 facilities, an average of District’s monthly purchased power cost for
17 September, October, and November 2022 was compared to the average

³ Application at 3 (filed in *Electronic Application of Green River Valley Water District Pursuant To KRS 278.023 and 807 KAR 5:069 For A Certificate of Public Convenience To Expand Its Water Treatment Plant and Related Waterworks Improvements, An Adjustment of Its Rates For Water Service; and Authorization to Issue Certain Securities*, Case No. 2019-00287 (filed Aug. 30, 2019)).

1 monthly purchased power cost for September, October, and November
2 2021. The District’s average monthly purchased power bill for the three-
3 month period in 2022, when the expanded water treatment plant was
4 operational, was \$6,277.67 greater than for the same period in 2021, when
5 the facilities were still under construction. Annualizing the difference
6 results in an annual increase in purchase power expense of \$75,332⁴ to the
7 test period expense of \$353,449.

8 **Q. What other adjustments were made to test period operating expenses?**

9 A. Test period chemical expense was increased by \$23,108. Chemical
10 expense represents 5.7 percent of test period operating expenses. In recent
11 years, the District has experienced significant increases in chemical
12 expense due to supply chain disruptions caused first by the pandemic and
13 then the Russian-Ukrainian War. These disruptions are not expected to be
14 resolved in the near future and price instability is likely to continue. In
15 2022 the District’s annual chemical expense increased to \$257,163 from
16 \$197,702 or approximately 30.1 percent.

17 To ensure that the proposed rates are representative of current
18 operating conditions, an adjustment to chemical expense is proposed. To
19 calculate the adjustment, the District’s chemical expense for the first six

⁴ \$6,277.67 x 12 months = \$75,332.

1 months of the test period (\$75,705) was compared to the first six months
2 of the following year (\$87,209).⁵ The difference between the two periods
3 was then annualized to develop an adjustment that more accurately reflects
4 the District’s current chemical costs. The total adjustment to chemical
5 expense was \$23,108, resulting in a pro forma chemical expense of
6 \$220,810.

7 For similar reasons, transportation expenses were increased by
8 \$67,796 to \$263,098 to reflect the increases in fuel costs resulting from
9 greater economic activity and the Russian-Ukrainian War. The adjustment
10 reflects the difference in annual fuel costs for 2021 and 2022.

11 **Q. Did you make any other adjustments to test period operation and**
12 **maintenance expenses?**

13 A. Yes. Contract services – Other was increased by \$25,000 to reflect the
14 estimated rate case expense. The District estimates total rate expense of
15 \$75,000. It proposes to amortize this cost over a three-year period.

16 **Q. Describe the adjustment to test period depreciation expense.**

17 A. The District proposes to increase Depreciation expense by \$427,427. This
18 adjustment reflects proposed revisions in the service life of several asset

⁵ When the rate study was prepared, complete information about the District’s chemical costs for calendar year 2022 was not yet available.

1 classes and the placement of the Water Treatment Expansion facilities into
2 service.

3 The District has not performed a depreciation study to determine the
4 service lives of its plant assets. It lacks sufficient plant addition and
5 retirement information to perform such a study. The Commission has held
6 that, in the absence of a depreciation study to support the service life
7 assigned to a water utility’s plant assets, the mid-point of the service life
8 range set forth in the National Association of Regulatory Commissioners’
9 (“NARUC”) *Depreciation Practices for Small Water Utilities* for that asset
10 group should be used to establish a water utility’s depreciation rates. The
11 District’s existing depreciation rates are reflected in the depreciation
12 schedule attached to the District’s Application as Exhibit 15. To comply
13 with the Commission’s practice, all the District’s existing depreciation
14 rates, except for the new concrete structures at its water treatment plant,
15 were revised to reflect the mid-point of the service life ranges set forth in
16 that publication to establish its depreciation rates and depreciation expense
17 levels. The effect of these revisions is shown in Table A of the Rate Study.⁶

⁶ Exhibit 15 is the depreciation schedule prepared during the District’s most recent audit. It reflects the District’s assets as of June 30, 2022. The cost of these assets is shown in Table A and is used to calculate the adjustment to depreciation expense resulting from applying the appropriate NARUC service life mid-point. Assets with an in-service date after December 31, 2021 that appear on Exhibit 16 were excluded from the calculations that determined the depreciation expense adjustment.

1 Approximately \$177,978 of the proposed adjustment is related to the
2 revision of the service lives of assets in service as of December 31, 2021.

3 Approximately \$249,449 of the proposed adjustment is related to
4 depreciation of assets related to the water treatment plant expansion placed
5 into service after the end of the test period. A breakdown of the project's
6 components, their cost, and the service life used to determine the
7 depreciation expense associated with the component is shown at the
8 bottom of Table A of the Rate Study.

9 **Q. What adjustments were made to test period Taxes Other Than**
10 **Income?**

11 A. Test period Taxes Other Than Income were increased by \$10,086 to reflect
12 an increase in payroll taxes due to changes in the District's workforce and
13 wages since the end of the test period.

14 **Q. Upon making these adjustments, what was proforma Total Operating**
15 **Expenses?**

16 A. \$5,128,103.

17 **Q. How was the District's Total Revenue Requirement determined?**

18 A. The debt service coverage methodology was used to determine the
19 District's total revenue requirement. This method, as historically applied
20 by the Commission, includes an allowance for additional working capital

1 that is equal to the minimum net revenues required by a water district's
2 long-term debt holders that are above its average annual debt payments. In
3 the District's case, the amount is equal to 20 percent of its average annual
4 debt payments. The District's average annual principal and interest
5 payment and a working capital component were added to total operating
6 expense to obtain the total revenue requirement. The calculations used to
7 determine District's average annual principal and interest payment are
8 shown at Table B of the Rate Study. The calculation of total revenue
9 requirements is shown at the bottom of Schedule of Adjusted Operations.

10 **Q. What is the District's total revenue requirement?**

11 A. \$6,328,301.

12 **Q. How was revenue required from water sales determined?**

13 A. Revenue required from water sales was determined by subtracting from
14 District's total revenue requirement other sources of available revenue,
15 which included forfeited discounts, miscellaneous service revenues,
16 interest income, and contract work performed for the City of Horse Cave.
17 These other sources of revenue total \$203,704. Accordingly, the District
18 requires \$6,124,597 from water sales.

19 **Q. How were rates developed to produce this amount?**

1 A. Tables C through K of the Rate Study show the process used to develop
2 the proposed rates.

3 Table C shows the allocation of depreciation expense based upon
4 the following functions: supply and water treatment, transmission and
5 distribution, storage tanks, administrative and general, and customer.
6 Table D shows a similar allocation of plant value. Plant value percentages
7 are used to allocate debt service (including additional working capital
8 allowance) among these functions.

9 Table E sets out the amount of water that is produced, sold, used for
10 water operations and fire protection, and is unaccounted-for. It also
11 provides a breakdown of the District's water mains by size and length and
12 amount of main that is jointly used to provide wholesale and retail service.
13 There are approximately 797.64 miles of main in the District's system.
14 Wholesale and retail customers jointly use 116.3 miles of main or 1,129.21
15 inch-miles. This indicates that wholesale customers are using 29.1 percent
16 of the total inch-miles of water main.

17 Using the information in Table E, a set of allocation factors to
18 allocate costs to the District's wholesale customers were computed. These
19 allocation factors are shown in Table F and are based upon the size and

1 length of the District's water mains and the volume of water produced, sold
2 and lost during the test period.

3 The water production multipliers show that Green River Valley
4 must produce 1.21971 gallons of water to sell one gallon to all its
5 customers, and that it must produce 1.0980 gallons of water to sell a
6 wholesale customer one gallon. The Production Allocation Factor
7 represents the ratio of water produced for wholesale customers to total
8 water produced.

9 The Pipeline Transmission Factor allocates distribution costs in
10 proportion to the size and length of the system used by the wholesale
11 customer. The factor was determined by the ratio of the inch-miles of
12 jointly used lines to the total inch-miles of lines in the system times the
13 ratio of water purchased by the wholesale customers to the total water
14 sales.

15 Certain costs, such as tank maintenance & construction and general
16 & administrative expenses do not vary with the amount of the transmission
17 system jointly used. The Use Factor was determined by the ratio of sales
18 to the wholesale customers to the total sales.

19 Table G shows the computation of wholesale rate based upon the
20 application of the allocation factors to operating expense, depreciation

1 expense and debt service and coverage. This computation shows that the
2 wholesale rate should be \$3.03 per 1,000 gallons.

3 Table H shows retail operation and maintenance expenses allocated
4 among the following functions: commodity, demand, customer, and
5 administrative and general.

6 Table I summarizes the allocation of retail costs to the commodity,
7 demand and customer functions and the revenue required from retail rates
8 for each function after other sources of utility revenue are considered.

9 Table J provides a breakdown of minimum bill water usage and
10 water usage by block. Water usage (or sales) by block is adjusted to reflect
11 the consumption of all gallons available in a minimum bill.

12 Table K shows the final calculation of the cost of retail service.
13 Commodity and demand costs are allocated between four usage blocks:
14 first 2,000 gallons; next 8,000 gallons; the next 20,000 gallons; and usage
15 over 30,000 gallons. The total commodity and demand costs for each block
16 were added together, then divided by the adjusted sales within each block
17 to produce calculated usage rates per 1,000 gallons. When applied to the
18 Proposed Billing Analysis, the calculated usage rates failed to produce the
19 exact required revenue. Therefore, usage rates were adjusted to more
20 closely match the required level of revenue.

1 To determine the appropriate customer charge to include in
 2 minimum bills, total allocated customer costs were divided by the number
 3 of bills issued during the test period. The minimum bill for a meter size is
 4 determined by adding the usage charges for the allowable gallons for that
 5 meter size and the customer charge.

6 The rates resulting from these calculations are shown at Table L of
 7 the Study.

8 **Q. What revisions, if any, were made to the District’s present rate design?**

9 A. No revisions were made to the District’s present rate design.

10 **Q. What is the effect of the proposed rates on the average retail
 11 customer’s bill?**

12 A. The table below shows the effect of the proposed rates on the monthly bill
 13 of the average customer for each meter size.

Customer	Average Usage (gals)	Monthly Bill Proposed Rate	Monthly Increase (\$)	Monthly Increase (%)
5/8-Inch Meter	4,570	\$ 43.69	\$ 6.29	16.85
1-Inch Meter	23,267	\$ 159.97	\$ 25.93	19.34
1 1/2-Inch Meter	0	NA	NA	NA
2-Inch Meter	79,531	\$ 444.87	\$ 87.48	24.48
Wholesale	8,739,764	\$26,481.48	\$3,845.49	16.99

14 **Q. What are your recommendations to the Commission?**

15 A. I recommend that the Commission approve the proposed rates.

1 **Q. Does this conclude your testimony?**

2 A. Yes, it does.

[Nothing follows.]

3

VERIFICATION

COMMONWEALTH OF KENTUCKY)
) SS:
COUNTY OF WARREN)

The undersigned, Alan H. Vilines, being duly sworn, deposes and says he has personal knowledge of the matters set forth in the foregoing testimony, and the answers contained therein are true and correct to the best of his information, knowledge, and belief.


ALAN H. VILINES, P.E.

Subscribed and sworn to before me, a Notary Public in and before said County and State, this 1st day of May 2023.

(SEAL)


Notary Public
Notary Commission Number: 53770

My Commission Expires:

7/12/2026

APPENDIX A

PROCEEDINGS BEFORE PUBLIC SERVICE COMMISSION IN WHICH TESTIMONY WAS PROVIDED

- Case No. 2018-00017, *Electronic Application of Martin County Water District for an Alternative Rate Adjustment*
- Case No. 2019-00131, *Electronic Application of Southern Water and Sewer District for an Alternative Rate Adjustment*
- Case No. 2019-00444, *Electronic Proposed Adjustment of the Wholesale Water Service Rates of Princeton Water and Wastewater*
- Case No. 2020-00386, *Electronic Application of Morgan County Water District for a Rate Adjustment Pursuant to 807 KAR 5:076*
- Case No. 2020-00141, *Electronic Application of Hyden-Leslie County Water District for an Alternative Rate Adjustment*
- Case No. 2022-00142, *Electronic Application of Daviess Water District for an Adjustment of Rates*
- Case No. 2022-00145, *Electronic Application of Wood Creek Water District for an Adjustment of Rates*

APPENDIX B

CURRICULUM VITAE

ALAN H. VILINES

EDUCATION

1982, University of Tennessee, Knoxville, TN, Master of Science in Engineering Administration.

1974, Western Kentucky University, Bowling Green, KY, Bachelor of Science in Civil Engineering Technology.

REGISTRATION

Professional Engineer - Commonwealth of Kentucky.

EXPERIENCE

2014 - Present

Kentucky Rural Water Assoc., Bowling Green, KY. Consultant. Work with association members across Kentucky. Perform water and sewer rate studies and financial analyses. Assist utilities with applications to the Public Service Commission. Assist with PSC tariff filings. Advise utilities on operations and management issues.

1980 - 2013

Warren County Water District, Bowling Green, KY. Manager of Engineering, Assistant General Manager and began serving as General Manager in 2005. Engineering work included design and contract administration of major water and sewer construction projects. Developed capital improvement plans, performed management studies, hydraulic analyses, financial and rate studies. Worked extensively with various groups, agencies, elected officials and other leaders in the community. As General Manager was responsible for all aspects of the Water District's activities including operations, engineering, finance & administration, and customer & public relations. Through joint operations agreements the above work was also performed for Butler County Water System and Simpson County Water District.

1975 - 1980

Robert S. Miller Co., Inc., Nashville, TN. Engineer. Performed design work on sewage collection systems, sewage treatment plants, water transmission and distribution projects, and water treatment plants. Also designed streets, curbs and gutters, storm drainage, retaining walls, and other general municipal projects.

1974 - 1975

Kenco Associates, Inc., Ashland, KY. Associate Engineer. Responsible for field and office work on industrial sites, property, and sewer system surveys. Assisted in design of water and sewer systems.

APPENDIX C

***ANALYSIS AND RECOMMENDATIONS
FOR
WATER RATES***

GREEN RIVER VALLEY WATER DISTRICT

March 18, 2023

Prepared by
Alan H. Vilines, P.E.



Kentucky Rural Water Association

1151 Old Porter Pike • Bowling Green, KY 42101 • 270.843.2291 • www.krwa.org

EXECUTIVE SUMMARY

Green River Valley Water District requested that Kentucky Rural Water Association perform a Cost of Service Study for wholesale and retail water rates and assist with an application to the Public Service Commission. The study is complete and the results are presented in this report.

In accordance with PSC regulations the study is based on the most recent Annual Report that is on file with the Commission; so in this case the test period is calendar year 2021. The Schedule of Adjusted Operations (SAO) lists the revenues and expenses for 2021 and applies required adjustments. The adjustments are to recognize any changes in operations after the test year and certain other items that are commonly required by the PSC. The specific adjustments for Green River Valley are shown in the SAO with an explanation for each provided on the Reference page. Total pro forma operating revenues for Green River Valley are \$5,313,682 and total operating expenses are \$5,128,103.

The SAO also shows the computations for Revenue Requirements. Utilizing the Debt Service Coverage method accepted by the PSC, the total Revenue Required from all sales of water is \$6,124,597. The Cost of Service Study determined that \$1,909,537 should be generated from wholesale sales and \$4,215,060 from retail sales. This is an increase above all existing sales of \$919,544 and indicates an overall sales revenue increase of 17.67 percent is needed.

Computations from this study are included in the Schedule of Adjusted Operations with details provided in the Reference page and Tables A and B. The Cost of Service Study is presented in Tables C through K. The current and recommended water rates are shown in Table L and a comparison of existing and proposed retail bills is in Table M.

SCHEDULE OF ADJUSTED OPERATIONS

Green River Valley Water District

	<u>Test Year</u>	<u>Adjustments</u>	<u>Ref.</u>	<u>Pro Forma</u>
<u>Operating Revenues</u>				
Total Retail Metered Sales	\$ 3,630,630	(55,441)	A	\$ 3,575,189
Sales to Irrigation Customers	73	-		73
Sales for Resale	1,656,028	(26,236)	A	1,629,792
Other Water Revenues:				
Forfeited Discounts	83,185			83,185
Misc. Service Revenues	2,932			2,932
Other Water Revenues	<u>22,512</u>			<u>22,512</u>
Total Operating Revenues	\$ 5,395,360			\$ 5,313,682
<u>Operating Expenses</u>				
Operation and Maintenance				
Salaries and Wages - Employees	1,275,763	122,556	B	1,398,319
Salaries and Wages - Officers	13,350			13,350
Employee Pensions and Benefits	388,683	(10,808)	C	
		(60,288)	D	
		(12,507)	E	305,080
Purchased Water	6,554			6,554
Purchased Power	353,449	75,332	F	428,781
Chemicals	197,702	23,108	G	220,810
Materials and Supplies	417,662			417,662
Contractual Services - Acct. & Legal	39,911			39,911
Contractual Services - Other	392,332	25,000	H	417,332
Rental of Equipment	27,870			27,870
Transportation Expenses	195,302	67,796	G	263,098
Insurance	63,596			63,596
Regulatory Comm. Exp.	10,293			10,293
Bad Debt	18,762			18,762
Miscellaneous Expenses	<u>59,965</u>			<u>59,965</u>
Total Operation and Mnt. Expenses	3,461,194			3,691,383
Depreciation Expense	901,466	427,427	I	1,328,893
Taxes Other Than Income	<u>97,741</u>	10,086	B	<u>107,827</u>
Total Operating Expenses	\$ 4,460,401			\$ 5,128,103
Net Utility Operating Income	\$ 934,959			\$ 185,580
REVENUE REQUIREMENTS				
Pro Forma Operating Expenses				\$ 5,128,103
Plus: Avg. Annual Principal and Interest Payments			J	1,000,166
Additional Working Capital			K	<u>200,033</u>
Total Revenue Requirement				\$ 6,328,301
Less: Other Operating Revenues				(108,629)
Revenue from Contract Work				(82,823)
Interest Income				<u>(12,252)</u>
Revenue Required From Water Sales				\$ 6,124,597
Revenue from Sales at Present Rates				<u>5,205,053</u>
Required Revenue Increase				\$ 919,544
Percent Increase				17.67%

REFERENCES

- A. The Current Billing Analysis results in pro forma Retail Metered Sales revenue of \$3,575,189. This indicates a deduction of \$55,441 from reported metered sales is required. The billing analysis also results in a Sales for Resale total of \$1,629,792; therefore, a deduction of \$26,236 from reported wholesale sales is required.
- B. There have been several changes in the employee roster and wages since 2021 that result in an increase in Salaries and Wages expense of \$122,556 and an increase in payroll taxes of \$10,086.
- C. The pro forma company retirement plan contribution with the updated employee roster is estimated to be \$10,808 less than the amount reported for 2021.
- D. The District pays 100 percent of its employees' health insurance premiums. The PSC requires that these expenses be adjusted to be consistent with the Bureau of Labor Statistics' national average for an employer's share of premiums. The average employer share from BLS is currently 78 percent for single coverage. The PSC allowable employer share for dental insurance is 60 percent. Applying these percentages to premiums to be paid in the current year results in a deduction from 2021 benefits expense of \$60,288.
- E. The District provides a "Flex" account to reimburse employees' out of pocket medical expenses. The average cost to the District for this benefit over the past three years is \$60,303. To normalize this expense, a deduction \$12,507 is taken from the amount reported in the test year.
- F. Since full operation of the new water treatment plant began there has been a significant increase in the cost of electric power. The annualized amount for this increase is \$75,332 and this amount is added to the reported Purchased Power expense.
- G. General inflation and other factors have caused increases in chemical and fuel costs. Therefore, adjustments of \$23,108 and \$67,796 are added to Chemical and Transportation expenses, respectively.
- H. The total estimated cost to the District for the current rate case is \$75,000. Amortizing this amount over three years results in an annual expense of \$25,000.
- I. The PSC requires adjustments to a water utility's depreciation expense when asset lives fall outside the ranges recommended by NARUC in its publication titled "Depreciation Practices for Small Utilities". Therefore, adjustments are included to bring asset lives to the midpoint of the recommended ranges. Depreciation on the new water treatment plant is also included and is a significant addition to this expense. See Table A.
- J. The annual debt service payments for the District's loans are shown in Table B. The five-year average of these payments is added in the revenue requirement calculation.
- K. The amount shown in Table B for coverage on long term debt is included in the revenue requirement as Additional Working Capital.

Table A
DEPRECIATION EXPENSE ADJUSTMENTS
Green River Valley Water District

<u>Description</u>	<u>Asset Cost *</u>	<u>Pro forma</u>			
		<u>Life</u>	<u>Depr. Exp.</u>		
Structures & Improvements	3,557,346	37.5	94,863		
Structure & Impr Office Building	610,371	37.5	16,277		
Collecting & Impounding Reservoirs	2,556,205	62.5	40,899		
River Intakes	495,652	40.0	12,391		
Supply Mains	312,627	62.5	5,002		
Electric Pumping Equipment	4,123,338	20.0	206,167		
Water Treatment Equipment	1,372,942	27.5	49,925		
Distr Reservoirs & Standpipes	3,108,628	45.0	69,081		
Pumping Equipment	66,000	20.0	3,300		
Trans. & Distribution Mains	19,729,380	62.5	315,670		
Services	956,263	40.0	23,907		
Meters	1,827,181	40.0	45,680		
Hydrants	129,446	50.0	2,589		
Transportation Equipment	763,018	7.0	109,003		
Tools, Shop & Equipment	214,181	17.5	12,239		
Power Operated Equipment	528,670	12.5	42,294		
Water Treatment Equipment	19,021	27.5	692		
T & D Mains	34,437	62.5	551		
Services	10,679	40.0	267		
Meters	52,239	40.0	1,306		
Hydrants	2,638	50.0	53		
Office Furniture	636	22.5	28		
Transportation Equipment	137,229	7.0	19,604		
Shop Equipment	5,498	17.5	314		
Backhoe	90,650	12.5	7,252		
Power Operated Equipment	1,155	12.5	92		
New Water Treatment Plant	11,627,967	varies	249,449		
TOTAL PRO FORMA DEPRECIATION EXPENSE			\$ 1,328,893		
Less Reported Depreciaton Expense			901,466		
Depreciation Expense Adjustment			\$ 427,427		
NEW WATER TREATMENT PLANT PROJECT					
<u>Asset Class</u>	<u>Constr. Cost</u>	<u>%</u>	<u>Project Cost</u>	<u>Life</u>	<u>Depr. Exp.</u>
Structures & Improvements	\$ 2,346,520	23.58%	\$ 2,741,340	37.5	\$ 73,102
Concrete Structures	4,054,844	40.74%	4,737,102	75.0	63,161
Piping	1,825,978	18.35%	2,133,212	62.5	34,131
Treatment Equipment	1,381,615	13.88%	1,614,082	27.5	58,694
Pumping Equipment	314,505	3.16%	367,423	20.0	18,371
Laboratory Equipment	29,795	0.30%	34,808	17.5	1,989
Totals	\$ 9,953,257		\$ 11,627,967		\$ 249,449

* Costs from 06/30/22 Depr. Exp. Sch. associated with assets that contributed to depr. exp. in the test year.

Table B
DEBT SERVICE SCHEDULE
Green River Valley Water District
CY 2023 - 2027

	<u>CY 2023</u>		<u>CY 2024</u>		<u>CY 2025</u>		<u>CY 2026</u>		<u>CY 2027</u>		<u>TOTALS</u>
	<u>Principal</u>	<u>Interest & Fees</u>									
	RD Series 2010	69,000	57,313	71,000	55,789	72,500	54,229	74,500	52,626	76,500	
KRWFC 2013	245,000	28,803	220,000	17,643	110,000	9,998	115,000	5,879	115,000	2,228	869,549
KRWFC 2020	170,000	175,870	180,000	166,770	190,000	157,150	200,000	147,010	210,000	136,350	1,733,150
KIA Loan	64,665	7,531	65,150	6,914	65,639	6,295	66,133	5,669	66,630	5,041	359,667
New WTP Loans:											
RD Series 2019A	100,000	95,410	101,000	93,651	103,000	91,866	105,000	90,046	107,000	88,191	975,164
RD Series 2019B	44,000	41,947	45,000	41,169	45,000	40,382	46,000	39,585	47,000	38,771	428,854
TOTALS	692,665	406,874	682,150	381,936	586,139	359,920	606,633	340,815	622,130	321,568	\$ 5,000,828

Avg Annual Principal & Interest - New WTP Debt	\$ 280,804
Avg Annual Coverage - New WTP Debt	\$ 56,161
Avg Annual Principal & Interest - Former Debt	\$ 719,362
Avg Annual Coverage - Former Debt	\$ 143,872

Table C
ALLOCATION OF DEPRECIATION EXPENSE
Green River Valley Water District

	<u>Proforma</u> <u>Depr. Exp.</u>	<u>Supply &</u> <u>Treatment</u>	<u>Trans. &</u> <u>Distribution</u>	<u>Storage</u> <u>Tanks</u>	<u>General</u> <u>& Admin.</u>	<u>Customer</u>
Structures & Improvements	94,863	94,863				
Structures & Impr Office Bldg	16,277				8,138	8,138
Collecting & Impounding Res.	40,899	40,899				
River Intakes	12,391	12,391				
Supply Mains	5,002	5,002				
Electric Pumping Equipment	206,167	72,158	134,008			
Water Treatment Equipment	49,925	49,925				
Distr Reservoirs & Standpipes	69,081			69,081		
Pumping Equipment	3,300		3,300			
Trans. & Distribution Mains	315,670		315,670			
Services	23,907					23,907
Meters	45,680					45,680
Hydrants	2,589					2,589
Transportation Equipment	109,003		86,231		2,009	20,762
Water Treatment Equipment	692	692				
Trans. & Distribution Mains	551		551			
Services	267					267
Meters	1,306					1,306
Hydrants	53					53
Transportation Equipment	19,604		15,509		361	3,734
New Water Treatment Plant	249,449	249,449	-	-	-	-
SUBTOTALS	1,266,674	525,380	555,269	69,081	10,509	106,435
SUBTOTAL PERCENTAGES		41.48%	43.84%	5.45%	0.83%	8.40%
Tools, Shop & Equipment	12,239					
Power Operated Equipment	42,294					
Office Furniture	28					
Shop Equipment	314					
Backhoe	7,252					
Power Operated Equipment	92					
SUBTOTAL	62,219					
PERCENTAGE ALLOCATIONS		25,807	27,275	3,393	516	5,228
TOTALS	1,328,893	551,186	582,544	72,474	11,025	111,663

Table D
ALLOCATION OF PLANT VALUE AND DEBT SERVICE
Green River Valley Water District

	<u>Total</u> <u>Values</u>	<u>Water Supply</u> <u>& Treatment</u>	<u>Trans. &</u> <u>Distribution</u>	<u>Storage</u> <u>Tanks</u>	<u>General</u> <u>& Admin.</u>	<u>Customer</u>
Land and Land Rights	472,954	203,386	26,374	79,122	157,172	6,900
Structures & Improvements	3,557,346	3,557,346				
Structure & Improvements Office Bldg	610,371				305,186	305,186
Collecting & Impounding Reservoirs	2,556,205	2,556,205				
River Intakes	495,652	495,652				
Supply Mains	312,627	312,627				
Electric Pumping Equipment	4,123,338	1,443,168	2,680,170			
Water Treatment Equipment	1,372,942	1,372,942				
Distr Reservoirs & Standpipes	3,108,628			3,108,628		
Pumping Equipment	66,000		66,000			
Trans. & Distribution Mains	19,729,380		19,729,380			
Services	956,263					956,263
Meters	1,827,181					1,827,181
Meter Installations	157,159					157,159
Hydrants	129,446					129,446
Other Plant	25,564				25,564	
Office Furniture	331,328				331,328	
Transportation Equipment	763,018		603,618		14,065	145,335
Transportation Equipment	137,229		108,561		2,530	26,139
Lab Equipment	3,343	3,343				
Water Treatment Equipment	19,021	19,021				
T & D Mains	34,437		34,437			
Services	10,679					10,679
Meters	52,239					52,239
Hydrants	2,638					2,638
Office Furniture	636				636	
New Water Treatment Plant	<u>11,627,967</u>	<u>11,627,967</u>	-	-	-	-
SUBTOTALS	52,483,591	21,591,657	23,248,540	3,187,750	836,480	3,619,164
PLANT PERCENTAGES		41.14%	44.30%	6.07%	1.59%	6.90%
Tools, Shop & Equipment	214,181					
Power Operated Equipment	528,670					
Shop Equipment	5,498					
Backhoe	90,650					
Power Operated Equipment	<u>1,155</u>					
SUBTOTAL	840,154					
PERCENTAGE ALLOCATIONS		<u>345,638</u>	<u>372,161</u>	<u>51,029</u>	<u>13,390</u>	<u>57,935</u>
TOTALS	53,323,745	21,937,295	23,620,701	3,238,779	849,870	3,677,100
New Water Plant Debt Service	336,964	336,964				
Former Debt Service Allocations	<u>863,234</u>	<u>355,133</u>	<u>382,385</u>	<u>52,431</u>	<u>13,758</u>	<u>59,527</u>
(based on plant percentages)						
Total Debt Service Allocations	\$ 1,200,199	\$ 692,097	\$ 382,385	\$ 52,431	\$ 13,758	\$ 59,527

Table E
SYSTEM INFORMATION
Green River Valley Water District

Schedule of All Mains and Jointly Used Mains

<u>Main Size</u>	<u>Total System</u>			<u>Joint Use</u>	
	<u>Length (feet)</u>	<u>Miles of Mains</u>	<u>Inch - Miles</u>	<u>Miles of Mains</u>	<u>Inch - Miles</u>
24	898	0.17	4.08	0.17	4.08
20	1,531	0.29	5.80	0.29	5.80
18	634	0.12	2.16	0.12	2.16
16	109,771	20.79	332.64	18.4	293.86
12	123,130	23.32	279.84	21.5	257.90
10	163,310	30.93	309.30	19.0	189.50
8	208,613	39.51	316.08	25.5	203.70
6	730,910	138.43	830.58	23.2	139.23
4	998,078	189.03	756.12	8.2	32.97
3	1,759,138	333.17	999.51		
2	115,526	21.88	43.76		
Totals	4,211,539	797.64	3,879.87	116.3	1,129.21

Water Purchased, Sold and Used

	<u>Gallons x 1,000</u>	<u>Percent</u>
Water Produced	1,774,828.0	
Retail Sales	479,510.0	
Bulk Loading Sta.	225.0	
Wholesale Sales *	629,263.0	
Total Water Sold	1,108,998.0	
Water Used at WTP	92,263.0	5.20%
System Flushing	54,472.0	3.07%
Line Losses	227,377.0	12.81%
Fire Dept. & Other	291,718.0	

* Includes Horse Cave line loss billings

Table F
WHOLESALE ALLOCATION FACTORS
Green River Valley Water District

		<u>FACTOR</u>
Water Loss Percentage		0.1281
Plant Use Percentage		0.0520
Line Loss + Plant Use		0.1801
Joint Use Inch-miles		1,129.21
Total Inch-Miles		3,879.87
Water Sold to Wholesale Customers		629,263
Total Water Sold		1,108,998
Production Multiplier	$\frac{1}{1 - 0.1801}$	= 1.2197
Joint Use Pipeline Ratio	$\frac{1,129.21}{3,879.87}$	= 0.2910
Joint Share of Line Loss	0.1281×0.2910	= 0.0373
Joint Share Line Loss + Plant Use	$0.0373 + 0.0520$	= 0.0893
Wholesale Production Multiplier	$\frac{1}{1 - 0.0893}$	= 1.0980
Production Allocation Factor	$\frac{1.0980}{1.2197} \times \frac{629,263.0}{1,108,998.0}$	= 0.5108
Pipeline Transmission Factor	$\frac{629,263.0}{1,108,998.0} \times 0.2910$	= 0.1651
Use Factor	$\frac{629,263.0}{1,108,998.0}$	= 0.5674

Table G
WHOLESALE RATE COMPUTATION
Green River Valley Water District

	<u>Proforma</u> <u>Expenses</u>	<u>Allocation</u> <u>Factor</u>	<u>Wholesale</u> <u>Allocation</u>	<u>Retail</u> <u>Allocation</u>
Salaries & Wages				
Water Production	351,495	0.5108	179,554	171,941
Trans./Distribution	349,330	0.1651	57,689	291,641
Customer Accts.	268,124		-	268,124
Admin & General	429,370	0.1651	70,908	358,463
Employee Benefits + Taxes				
Water Production	103,792	0.5108	53,020	50,772
Trans./Distribution	103,153	0.1651	17,035	86,118
Customer Accts.	79,174		-	79,174
Admin & General	126,788	0.1651	20,938	105,850
Salaries - Officers	13,350	0.5108	6,820	6,530
Purchased Water	6,554	0.5108	3,348	3,206
Purchased Power				
Water Production	298,951	0.5108	152,713	146,238
Trans./Distribution	102,472	0.1651	16,923	85,549
Admin & General	27,358	0.1651	4,518	22,840
Chemicals				
Water Production	220,810	0.5108	112,796	108,014
Materials & Supplies				
Water Production	41,460	0.5108	21,179	20,281
Trans./Distribution	302,513	0.1651	49,958	252,555
Customer Accts.	57,366		-	57,366
Admin & General	16,323	0.1651	2,696	13,627
Contr. Serv. - Acct & Legal				
Admin & General	39,911	0.5108	20,388	19,523
Contractual Serv. - Other				
Water Production	181,314	0.5108	92,620	88,694
Trans./Distribution	146,394	0.1651	24,176	122,218
Customer Accts.	11,304		-	11,304
Admin & General	78,320	0.5108	40,008	38,312
Rentals - Equipment (T & D)	27,870	0.1651	4,603	23,267
Transportation Expense				
Trans./Distribution	208,135	0.1651	34,372	173,763
Customer Accts.	50,113		-	50,113
Admin & General	4,850	0.5108	2,477	2,372

	<u>Proforma</u> <u>Expenses</u>	<u>Allocation</u> <u>Factor</u>	<u>Wholesale</u> <u>Allocation</u>	<u>Retail</u> <u>Allocation</u>
Insurance				
Water Production	17,616	0.5108	8,999	8,617
Trans./Distribution	17,573	0.1651	2,902	14,671
Customer Accts.	7,271		-	7,271
Admin & General	21,136	0.5108	10,797	10,339
Regulatory Comm. Exp.	10,293	0.1651	1,700	8,593
Bad Debt	18,762		-	18,762
Miscellaneous Expense				
Customer Accts.	7,147		-	7,147
Admin & General	52,819	0.5108	26,981	25,838
Total Operating Expenses	3,799,211		1,040,115	2,759,095
Depreciation Expense				
Water Production	551,186	0.5108	281,562	269,625
Trans. / Distribution	582,544	0.1651	96,203	486,341
Tanks & Reservoirs	72,474	0.5674	41,123	31,351
Admin & General	11,025	0.1651	1,821	9,204
Customer	111,663		-	111,663
Debt Service & Coverage				
Water Production	692,097	0.5108	353,543	338,555
Trans. / Distribution	382,385	0.1651	63,148	319,237
Tanks & Reservoirs	52,431	0.5674	29,750	22,681
Admin & General	13,758	0.1651	2,272	11,486
Customer	59,527		-	59,527
Total Revenue Required	6,328,302		1,909,537	4,418,765
Wholesale Gallons Sold (x 1,000)			629,263	
Wholesale Rate per 1,000 Gallons			\$	<u>3.03</u>

Table H
ALLOCATION OF OPERATION & MAINTENANCE EXPENSE - RETAIL
Green River Valley Water District

	<u>Total</u>				<u>Admin. &</u>
	<u>Values</u>	<u>Commodity</u>	<u>Demand</u>	<u>Customer</u>	<u>General</u>
Salaries & Wages	1,090,169		463,582	268,124	358,463
Employee Benefits + Taxes	321,913		136,890	79,174	105,850
Salaries - Officers (A & G)	6,530				6,530
Purchased Water	3,206	3,206			
Purchased Power	254,628	146,238	85,549		22,840
Chemicals	108,014	108,014			
Materials & Supplies	343,830	20,281	252,555	57,366	13,627
Contr. Services - Acct. & Legal	19,523				19,523
Contr. Services - Other	260,528	88,694	122,218	11,304	38,312
Rentals - Equipment	23,267		23,267		
Transportation Expense	226,249		173,763	50,113	2,372
Insurance	40,898	8,617	14,671	7,271	10,339
Regulatory Commission Exp.	8,593				8,593
Bad Debt Expense	18,762			18,762	
Misc. Expense	32,985			7,147	25,838
Depreciation	908,185	31,351	755,966	111,663	9,204
Totals	3,667,280	406,402	2,028,462	610,924	621,492
Less Admin. & General	<u>621,492</u>				
Total w/o A & G	3,045,788				
Percentages w/o A & G	100.00%	13.34%	66.60%	20.06%	
Allocation of Admin. & General	621,492	82,926	413,907	124,659	
Total O & M Expense Allocations	3,667,280	489,328	2,442,369	735,583	

Table I
SUMMARY OF ALLOCATIONS - RETAIL
Green River Valley Water District

	<u>Total</u> <u>Values</u>	<u>Commodity</u>	<u>Demand</u>	<u>Customer</u>
Operation & Maintenance Expenses	3,667,280	489,328	2,442,369	735,583
Debt Service & Coverage	<u>751,485</u>	<u>34,167</u>	<u>657,791</u>	<u>59,527</u>
Total Expenses - Retail	4,418,765	523,495	3,100,161	795,110
Less:				
Interest Income	12,252	12,252		
Rev. from Maint. & Contract Work	82,823	82,823		
Forfeited Discounts	83,185			83,185
Misc. Service Revenues	2,932			2,932
Other Water Revenues	<u>22,512</u>	<u>22,512</u>	-	-
			-	
Revenue Required from Retail Rates	4,215,061	405,908	3,100,161	708,993

Table J
UNITS OF SERVICE
Green River Valley Water District

Adjustment for Minimum Bill Usage:

Meter Size	No. of Min. Bills	Gallons Allowed	Gallons Used	Gallons Not Used	Gallons Not Used By Block		
					0 - 2	2 -10	10 - 30
5/8 x 3/4"	30,191	60,382,000	28,449,100	31,932,900	31,932,900		
1"	381	1,905,000	235,500	1,669,500	1,669,500		
	312	1,560,000	1,147,300	412,700		412,700	
2"	74	1,110,000	14,200	1,095,800	1,095,800		
	38	570,000	200,200	369,800		369,800	
	21	315,000	302,800	12,200	-	-	12,200
Totals	31,017	65,842,000	30,349,100	35,492,900	34,698,200	782,500	12,200

Water Usage By Block:

Usage Block	Annual Sales	Adjustment for Min.	Adjusted Sales
0 - 2	144,531,600	34,698,200	179,229,800
2 - 10	186,101,900	782,500	186,884,400
10 - 30	61,563,500	12,200	61,575,700
Over 30	66,355,500	-	66,355,500
Totals	458,552,500	35,492,900	494,045,400

Table K
CALCULATION OF WATER RATES - RETAIL
Green River Valley Water District

	<u>Total</u>	<u>First 2000</u>	<u>Next 8,000</u>	<u>Next 20,000</u>	<u>Over 30,000</u>
Adjusted Commodity Sales	494,045,400	179,229,800	186,884,400	61,575,700	66,355,500
Commodity Percentages	100.00%	36.28%	37.83%	12.46%	13.43%
Demand Weighting Factor		2.00	1.50	1.25	1.00
Demand Weighted Sales	782,111,325	358,459,600	280,326,600	76,969,625	66,355,500
Demand Percentages	100.00%	45.83%	35.84%	9.84%	8.48%
Commodity Costs	405,908	147,255	153,544	50,591	54,518
Demand Costs	<u>3,100,161</u>	<u>1,420,875</u>	<u>1,111,168</u>	<u>305,095</u>	<u>263,022</u>
Total Costs	3,506,068	1,568,130	1,264,713	355,686	317,540
No. of Gallons Sold x 1,000		179,230	186,884	61,576	66,356
CALCULATED USAGE RATES		\$8.75	\$6.77	\$5.78	\$4.79
PROPOSED USAGE RATES		\$8.85	\$7.00	\$5.90	\$4.95

(adjusted per Billing Analysis to result in required revenue)

CALCULATION OF CUSTOMER CHARGES:

	<u>Customer Costs</u>
Expenses to be Allocated	708,993
No. of Bills	88,563
Unit Cost of Service	\$ 8.00

Table L
CURRENT AND PROPOSED RATES
Green River Valley Water District

	Current Rates	Proposed Rates	
<u>5/8" x 3/4" Meters</u>			
First 2,000 gallons	\$ 22.10	\$ 25.70	Minimum Bill
Next 8,000 gallons	5.95	7.00	per 1,000 gallons
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>1" Meters</u>			
First 5,000 gallons	\$ 39.95	\$ 46.70	Minimum Bill
Next 5,000 gallons	5.95	7.00	per 1,000 gallons
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>1-1/2" Meters</u>			
First 10,000 gallons	\$ 69.70	\$ 81.70	Minimum Bill
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>2" Meters</u>			
First 15,000 gallons	\$ 93.95	\$ 111.20	Minimum Bill
Next 15,000 gallons	4.85	\$ 5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>Wholesale Rates</u>			
All Water Sold	\$ 2.59	\$ 3.03	per 1,000 gallons

Table M
COMPARISON OF EXISTING AND PROPOSED BILLS
Green River Valley Water District

<u>Gallons</u> <u>per Month*</u>	<u>Existing</u> <u>Bill</u>	<u>Proposed</u> <u>Bill</u>	<u>Change</u>	<u>Percentage</u>
2,000	\$ 22.10	\$ 25.70	\$ 3.60	16.27%
4,000	34.00	39.70	5.70	16.75%
6,000	45.90	53.70	7.80	16.98%
10,000	69.70	81.70	12.00	17.21%
30,000	166.70	199.70	33.00	19.79%
60,000	282.20	348.20	66.00	23.39%
100,000	436.20	546.20	110.00	25.22%

* Highlighted usage represents the average residential bill.

EXHIBIT 10

CURRENT BILLING ANALYSIS - 2021 USAGE & EXISTING RATES
Green River Valley Water District

SUMMARY

	No. of Bills	Gallons Sold	Revenue
5/8" X 3/4" Meters	86,767	396,510,100	\$ 3,324,633
1" Meters	1,436	33,411,200	179,343
2" Meters	360	28,631,200	131,834
Totals	88,563	458,552,500	\$ 3,635,810
Less Billing Adjustments			(60,621)
Pro forma Retail Sales			\$ 3,575,189
Plus Sales for Resale		629,263,166	1,629,792
Total Pro Forma Sales Revenue			\$ 5,204,980

5/8" x 3/4" METERS

	USAGE	BILLS	GALLONS	FIRST 2,000	NEXT 8,000	NEXT 20,000	ALL OVER 30,000
FIRST	2,000	30,191	28,449,100	28,449,100	-		-
NEXT	8,000	49,534	220,986,600	99,068,000	121,918,600		-
NEXT	20,000	6,088	93,147,600	12,176,000	48,704,000	32,267,600	
ALL OVER	30,000	954	53,926,800	1,908,000	7,632,000	19,080,000	25,306,800
		86,767	396,510,100	141,601,100	178,254,600	51,347,600	25,306,800

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE
FIRST	2,000	86,767	\$ 22.10	\$ 1,917,551
NEXT	8,000	178,254,600	5.95	1,060,615
NEXT	20,000	51,347,600	4.85	249,036
ALL OVER	30,000	25,306,800	3.85	97,431
TOTAL	86,767	396,510,100		\$ 3,324,633

1" METERS

	USAGE	BILLS	GALLONS	FIRST 5,000	NEXT 5,000	NEXT 20,000	ALL OVER 30,000
FIRST	5,000	693	1,382,800	1,382,800	-		-
NEXT	5,000	229	1,633,000	1,145,000	488,000		-
NEXT	20,000	286	4,846,500	1,430,000	1,430,000	1,986,500	
ALL OVER	30,000	228	25,548,900	1,140,000	1,140,000	4,560,000	18,708,900
		1,436	33,411,200	5,097,800	3,058,000	6,546,500	18,708,900

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE
FIRST	5,000	1,436	\$ 39.95	\$ 57,368
NEXT	5,000	3,058,000	5.95	18,195
NEXT	20,000	6,546,500	4.85	31,751
ALL OVER	30,000	18,708,900	3.85	72,029
TOTAL	1,436	33,411,200		\$ 179,343

2" METERS

	USAGE	BILLS	GALLONS	FIRST 15,000	NEXT 15,000	ALL OVER 30,000
FIRST	15,000	133	517,200	517,200	-	-
NEXT	15,000	62	1,337,300	930,000	407,300	-
ALL OVER	30,000	165	26,776,700	2,475,000	2,475,000	21,826,700
		360	28,631,200	3,922,200	2,882,300	21,826,700

REVENUE BY RATE INCREMENT

	USAGE	BILLS	GALLONS	RATE	REVENUE
FIRST	15,000	360	3,922,200	\$ 93.95	\$ 33,822
NEXT	15,000		2,882,300	4.85	13,979
ALL OVER	30,000		21,826,700	3.85	84,033
TOTAL		360	28,631,200		\$ 131,834

SALES FOR RESALE

	K GALS	RATE	TOTAL
Cave City	131,726	\$ 2.59	\$ 341,170
Horse Cave *	248,022	2.59	642,377
Munfordville	109,429	2.59	283,421
Larue Co.	92,184	2.59	238,757
Green-Taylor	32,283	2.59	83,613
Caveland	15,619	2.59	40,453
	629,263		1,629,792

* Includes Horse Cave line loss billings

PROPOSED BILLING ANALYSIS - 2021 USAGE & PROPOSED RATES

Green River Valley Water District

SUMMARY

	No. of Bills	Gallons Sold	Revenue
5/8" X 3/4" Meters	86,767	396,510,100	\$ 3,905,525
1" Meters	1,436	33,411,200	219,694
2" Meters	360	28,631,200	165,078
Totals	88,563	458,552,500	\$ 4,290,297
Less Billing Adjustments			(71,333)
Pro forma Retail Sales			\$ 4,218,965
Plus Sales for Resale		629,263,166	1,906,667
Total Proposed Sales Revenue			\$ 6,125,632

5/8" x 3/4" METERS

	USAGE	BILLS	GALLONS	FIRST 2,000	NEXT 8,000	NEXT 20,000	ALL OVER 30,000
FIRST	2,000	30,191	28,449,100	28,449,100	-		-
NEXT	8,000	49,534	220,986,600	99,068,000	121,918,600		-
NEXT	20,000	6,088	93,147,600	12,176,000	48,704,000	32,267,600	
ALL OVER	30,000	954	53,926,800	1,908,000	7,632,000	19,080,000	25,306,800
		86,767	396,510,100	141,601,100	178,254,600	51,347,600	25,306,800

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE	INCREASE
FIRST	2,000	86,767	141,601,100	\$ 25.70	\$ 2,229,523
NEXT	8,000		178,254,600	7.00	1,247,782
NEXT	20,000		51,347,600	5.90	302,951
ALL OVER	30,000		25,306,800	4.95	125,269
TOTAL	86,767	396,510,100		\$ 3,905,525	\$ 580,892

1" METERS

	USAGE	BILLS	GALLONS	FIRST 5,000	NEXT 5,000	NEXT 20,000	ALL OVER 30,000
FIRST	5,000	693	1,382,800	1,382,800	-		-
NEXT	5,000	229	1,633,000	1,145,000	488,000		-
NEXT	20,000	286	4,846,500	1,430,000	1,430,000	1,986,500	
ALL OVER	30,000	228	25,548,900	1,140,000	1,140,000	4,560,000	18,708,900
		1,436	33,411,200	5,097,800	3,058,000	6,546,500	18,708,900

REVENUE BY RATE INCREMENT

	BILLS	GALLONS	RATE	REVENUE	INCREASE
FIRST	5,000	1,436	5,097,800	\$ 46.70	\$ 67,055
NEXT	5,000		3,058,000	7.00	21,406
NEXT	20,000		6,546,500	5.90	38,624
ALL OVER	30,000		18,708,900	4.95	92,609
TOTAL	1,436	33,411,200		\$ 219,694	\$ 40,351

2" METERS

	USAGE	BILLS	GALLONS	FIRST 15,000	NEXT 15,000	ALL OVER 30,000
FIRST	15,000	133	517,200	517,200	-	-
NEXT	15,000	62	1,337,300	930,000	407,300	-
ALL OVER	30,000	165	26,776,700	2,475,000	2,475,000	21,826,700
		360	28,631,200	3,922,200	2,882,300	21,826,700

REVENUE BY RATE INCREMENT

	USAGE	BILLS	GALLONS	RATE	REVENUE	INCREASE
FIRST	15,000	360	3,922,200	\$ 111.20	\$ 40,030	\$ 6,208
NEXT	15,000		2,882,300	5.90	17,006	3,026
ALL OVER	30,000		21,826,700	4.95	108,042	24,009
TOTAL		360	28,631,200		\$ 165,078	\$ 33,244

SALES FOR RESALE

	K GALS	RATE	TOTAL	INCREASE
Cave City	131,726	\$ 3.03	\$ 399,130	\$ 57,959
Horse Cave *	248,022	3.03	751,507	109,130
Munfordville	109,429	3.03	331,570	48,149
Larue Co.	92,184	3.03	279,318	40,561
Green-Taylor	32,283	3.03	97,817	14,205
Caveland	15,619	3.03	47,326	6,872
	629,263		1,906,667	\$ 276,876

* Includes Horse Cave line loss billings

EXHIBIT 11

**EFFECT OF PROPOSED RATES ON
AVERAGE CUSTOMER MONTHLY BILL**

Customer	Average Usage (gals)	Monthly Bill at Current Rate	Monthly Bill at Proposed Rate	Monthly Bill Increase (%)
5/8-Inch Meter	4,570	\$ 37.40	\$ 43.69	16.85
1-Inch Meter	23,267	\$ 134.04	\$ 159.97	19.34
1 1/2-Inch Meter	0	NA	NA	NA
2-Inch Meter	79,531	\$ 357.39	\$ 444.87	24.48
Wholesale	8,739,764	\$22,635.99	\$26,481.48	16.99

EXHIBIT 12

SCHEDULE OF ADJUSTED OPERATIONS

Green River Valley Water District

	<u>Test Year</u>	<u>Adjustments</u>	<u>Ref.</u>	<u>Pro Forma</u>
<u>Operating Revenues</u>				
Total Retail Metered Sales	\$ 3,630,630	(55,441)	A	\$ 3,575,189
Sales to Irrigation Customers	73	-		73
Sales for Resale	1,656,028	(26,236)	A	1,629,792
Other Water Revenues:				
Forfeited Discounts	83,185			83,185
Misc. Service Revenues	2,932			2,932
Other Water Revenues	<u>22,512</u>			<u>22,512</u>
Total Operating Revenues	\$ 5,395,360			\$ 5,313,682
<u>Operating Expenses</u>				
Operation and Maintenance				
Salaries and Wages - Employees	1,275,763	122,556	B	1,398,319
Salaries and Wages - Officers	13,350			13,350
Employee Pensions and Benefits	388,683	(10,808)	C	
		(60,288)	D	
		(12,507)	E	305,080
Purchased Water	6,554			6,554
Purchased Power	353,449	75,332	F	428,781
Chemicals	197,702	23,108	G	220,810
Materials and Supplies	417,662			417,662
Contractual Services - Acct. & Legal	39,911			39,911
Contractual Services - Other	392,332	25,000	H	417,332
Rental of Equipment	27,870			27,870
Transportation Expenses	195,302	67,796	G	263,098
Insurance	63,596			63,596
Regulatory Comm. Exp.	10,293			10,293
Bad Debt	18,762			18,762
Miscellaneous Expenses	<u>59,965</u>			<u>59,965</u>
Total Operation and Mnt. Expenses	3,461,194			3,691,383
Depreciation Expense	901,466	427,427	I	1,328,893
Taxes Other Than Income	<u>97,741</u>	10,086	B	<u>107,827</u>
Total Operating Expenses	\$ 4,460,401			\$ 5,128,103
Net Utility Operating Income	\$ 934,959			\$ 185,580
REVENUE REQUIREMENTS				
Pro Forma Operating Expenses				\$ 5,128,103
Plus: Avg. Annual Principal and Interest Payments			J	1,000,166
Additional Working Capital			K	<u>200,033</u>
Total Revenue Requirement				\$ 6,328,301
Less: Other Operating Revenues				(108,629)
Revenue from Contract Work				(82,823)
Interest Income				<u>(12,252)</u>
Revenue Required From Water Sales				\$ 6,124,597
Revenue from Sales at Present Rates				<u>5,205,053</u>
Required Revenue Increase				\$ 919,544
Percent Increase				17.67%

DEBT SERVICE SCHEDULE
Green River Valley Water District
CY 2023 - 2027

	CY 2023		CY 2024		CY 2025		CY 2026		CY 2027		TOTALS
	Principal	Interest									
		& Fees									
RD Series 2010	69,000	57,313	71,000	55,789	72,500	54,229	74,500	52,626	76,500	50,987	634,444
KRWFC 2013	245,000	28,803	220,000	17,643	110,000	9,998	115,000	5,879	115,000	2,228	869,549
KRWFC 2020	170,000	175,870	180,000	166,770	190,000	157,150	200,000	147,010	210,000	136,350	1,733,150
KIA Loan	64,665	7,531	65,150	6,914	65,639	6,295	66,133	5,669	66,630	5,041	359,667
New WTP Loans:											
RD Series 2019A	100,000	95,410	101,000	93,651	103,000	91,866	105,000	90,046	107,000	88,191	975,164
RD Series 2019B	44,000	41,947	45,000	41,169	45,000	40,382	46,000	39,585	47,000	38,771	428,854
TOTALS	692,665	406,874	682,150	381,936	586,139	359,920	606,633	340,815	622,130	321,568	\$ 5,000,828

Avg Annual Principal & Interest - New WTP Debt \$ 280,804

Avg Annual Coverage - New WTP Debt \$ 56,161

Avg Annual Principal & Interest - Former Debt \$ 719,362

Avg Annual Coverage - Former Debt \$ 143,872

EXHIBIT 13

**Green River Valley Water Dist.
Chart of Accounts**

Fiscal Year 2022
 Breakdown The Report By Funds
 Account Range All Accounts
 Sort Order 1: Base Account
 Sort Order 2: Department
 Sort Order 3:
 Sort Order 4:

Account Number	Title	Normal Balance	Subtotal Level	Statement
00105-0000	Construction In Progress	D	1 - Assets	Cash Account
00106-1000	Capitalized Interest	D	1 - Assets	Plant And Equip.
00126-0000	Cash In Bank Regions B&I	D	1 - Assets	Cash Account
00126-1000	Cash In Bank B&i Fund Nfb	D	1 - Assets	Cash Account
00126-1010	Cash In Bank WTF & RI PROJECT/GermanBank	D	1 - Assets	Cash Account
00126-1100	Cash in Bank Citizens/ KRWF Debt Service	D	1 - Assets	Cash Account
00126-1200	Cash In Bank Limestone/KRWF Debt Service	D	1 - Assets	Cash Account
00126-2000	Cash In Bank German Bank-Rural Dev	D	1 - Assets	Cash Account
00126-2100	Money Market Accounts	D	1 - Assets	Cash Account
00126-2200	HSA Account	D	1 - Assets	Cash Account
00126-3000	Cash In Bank KBC B&I 2001E	D	1 - Assets	Cash Account
00126-4000	Cash in Bank Citizens Rural Devel - CD	D	1 - Assets	Cash Account
00126-5000	Inv Acct-h&I-interim	D	1 - Assets	Cash Account
00126-6000	Cash - Cd - German Bank	D	1 - Assets	Cash Account
00126-6500	Cash-Debt Reserve Limestone Bank	D	1 - Assets	Cash Account
00126-7000	Cash - Cd - Bb&t	D	1 - Assets	Cash Account
00126-8000	Cash In Bank Regions B&I 2001E	D	1 - Assets	Cash Account
00126-8200	Cash In Bank Regions B&I 2003C	D	1 - Assets	Cash Account
00126-8400	Cash In Bank Regions B&I 2004D	D	1 - Assets	Cash Account
00126-8500	Cash In Bank Regions B&I 2004B	D	1 - Assets	Cash Account
00126-8700	Cash Regions 2013 C	D	1 - Assets	Cash Account
00126-8800	Cash Regions 2020 D	D	1 - Assets	Cash Account
00126-9000	Cash in Bank Regions B&I 2008A	D	1 - Assets	Cash Account
00126-9500	Cash in Bank Regions Bond Payoff Acct	D	1 - Assets	Cash Account
00126-9900	Cash In Bank -Constr 2009A	D	1 - Assets	Cash Account
00126-9950	Cash In Bank-Citizens First- B&I - 2003C	D	1 - Assets	Cash Account
00126-9960	Cash - Citizens First - Bonds 2004- B	D	1 - Assets	Cash Account
00126-9965	Cash - Citizens First - Bonds 2004 D	D	1 - Assets	Cash Account
00126-9970	Cash - Citizens First - Bonds 2004D Cons	D	1 - Assets	Cash Account
00126-9980	USDA RD LOAN FOR PLANT	D	1 - Assets	Cash Account
00126-9990	Cash - Citizens First - Plant Expansion	D	1 - Assets	Cash Account
00126-9995	Cash In Bank Cit First-FKCON	D	1 - Assets	Cash Account
00126-9996	Cash in Bank - Regions-2008A Constr	D	1 - Assets	Cash Account
00126-9997	Cash Regions 2008-A B&I	D	1 - Assets	Cash Account
00126-9998	Cash In Bank KIA 2009 Tank	D	1 - Assets	Cash Account
00126-9999	Cash in Bank KIA 2009 Main-German Bank	D	1 - Assets	Cash Account
00127-1000	Cash In Bank Depr-Limestone Bank	D	1 - Assets	Cash Account
00127-1500	Cash In Bank-Short Lived Asset/Limestone	D	1 - Assets	Cash Account
00127-2000	Cash In Bank Health Reimbu-Limestone	D	1 - Assets	Cash Account
00127-3000	Savings Cd Depr	D	1 - Assets	Cash Account
00131-0004	GL Account Number 00131-0004	D	1 - Assets	Cash Account
00131-1000	Cash On Hand/Change	D	1 - Assets	Cash Account
00131-1100	Petty Cash Fund	D	1 - Assets	Cash Account
00131-2000	Cash In Bank Depr Fund	D	1 - Assets	Cash Account
00131-3000	Cash In Bank Customer Deposits	D	1 - Assets	Cash Account
00131-3100	Cash In Bank/ Cust Deposit-German Bank	D	1 - Assets	Cash Account
00131-4000	Cash In Bank Revenue Fund	D	1 - Assets	Cash Account
00131-4100	Cash Is Bank Revenue/District	D	1 - Assets	Cash Account
00131-4500	Cash In Bank Rev/Limestone	D	1 - Assets	Cash Account

00131-5000	Cash In Bank O & M Fund	D	1 - Assets	Cash Account
00131-5100	Cash In Bank O & M Acct/ District-So Cen	D	1 - Assets	Cash Account
00131-6000	Cash In Bank So Central O&m/construction	D	1 - Assets	Cash Account
00131-6500	Cash In Bank So Central Tank Maint	D	1 - Assets	Cash Account
00131-7000	Cash in Bank So Central - Building Fund	D	1 - Assets	Cash Account
00131-8000	Cash in Bank So Central-FEMA	D	1 - Assets	Cash Account
00131-8500	Cash-1992 Constr. Acct.	D	1 - Assets	Cash Account
00131-9000	Cash in Bank-Regions-2008A Construction	D	1 - Assets	Current Asset
00131-9500	Cash in Bank - EPA Project	D	1 - Assets	Current Asset
00131-9600	Const Fund Fha Northtown	D	1 - Assets	Current Asset
00133-0000	Cash In Bank-CFB-KIA B13-006	D	1 - Assets	Current Asset
00141-0000	Customer Accounts Receivable	D	1 - Assets	Current Asset
00141-1000	Customer A/r - Wholesale	D	1 - Assets	Current Asset
00141-5000	Grant Rev Receivalbe	D	1 - Assets	Current Asset
00142-0000	Accounts Receivable Other	D	1 - Assets	Current Asset
00144-0000	Funds Held by Bond Agent	D	1 - Assets	Current Asset
00145-0000	Bank Draft Clearing	D	1 - Assets	Cash Account
00151-0000	Plant Materials & Operating Supp Inv	C	1 - Assets	Current Asset
00162-0000	Prepaid Insurance	D	1 - Assets	Current Asset
00171-0000	Accrued Interest Receivable	D	1 - Assets	Current Asset
00181-0000	Unamortized Debt Discount	D	1 - Assets	Current Asset
00181-1000	Unamortized Bond Discount 2004	D	1 - Assets	Current Asset
00181-2000	Unamortized Debt Discount 2013 B	D	1 - Assets	Current Asset
00181-3000	Bond Issue Cost 2019	D	1 - Assets	Cash Account
00181-5000	Premium On Bonds	D	1 - Assets	Cash Account
00181-8000	Bond Proceeds Held By Paying	D	1 - Assets	Cash Account
00182-0000	Other Deferred Debits	D	1 - Assets	Current Asset
00184-4000	Payroll Clearing	D	7 - Expenses	Expense
00184-7000	Transportation Clearing	D	7 - Expenses	Expense
00215-0000	Unappropriated Retained Earnings	C	3 - Capital	Current Asset
00215-1000	Reserve For Bond & Interest Retire.	C	3 - Capital	Current Asset
00220-0000	Interium Financing Loan	C	2 - Liabilities	Long Term Liab.
00221-1000	Bonds Series A	C	2 - Liabilities	Long Term Liab.
00221-1100	Serial Water Revenue Current Portion	C	2 - Liabilities	Long Term Liab.
00221-2000	Bonds Series B	C	2 - Liabilities	Long Term Liab.
00221-3000	Bonds 1976 FHA	C	2 - Liabilities	Long Term Liab.
00221-4000	Bonds 1978 FHA	C	2 - Liabilities	Long Term Liab.
00221-5000	Bonds 1980 FHA	C	2 - Liabilities	Long Term Liab.
00221-6000	Bonds 1984 FHA	C	2 - Liabilities	Long Term Liab.
00221-7000	Bonds 1988 FHA-A	C	2 - Liabilities	Long Term Liab.
00221-8000	Bonds 1988 FHA-B	C	2 - Liabilities	Long Term Liab.
00221-9000	Bonds-series Of 1989	C	2 - Liabilities	Long Term Liab.
00221-9500	Bonds 1992 FHA	C	2 - Liabilities	Long Term Liab.
00221-9600	Bonds 1996 FHA Series A	C	2 - Liabilities	Long Term Liab.
00221-9700	Bonds 1996 FHA Series B	C	2 - Liabilities	Long Term Liab.
00221-9800	Bonds 1996 FHA Series C	C	2 - Liabilities	Long Term Liab.
00221-9900	Bonds - KRWF - 2002	C	2 - Liabilities	Long Term Liab.
00221-9920	Bonds KRWFC 2013 B	C	2 - Liabilities	Long Term Liab.
00221-9950	Bonds Payable - KRWF - 2003C	C	2 - Liabilities	Long Term Liab.
00221-9960	Bonds Payable - KRWF - 2004B	C	2 - Liabilities	Long Term Liab.
00221-9970	Bond Payable KRWFC 2004D	C	2 - Liabilities	Long Term Liab.
00221-9980	Bonds Payable KRWF 2004 RD	C	2 - Liabilities	Long Term Liab.
00221-9990	Bonds HRWFC 2020 D	C	2 - Liabilities	Long Term Liab.
00222-0300	Bonds Payable KRWF 2004D	C	2 - Liabilities	Long Term Liab.
00223-0000	Bonds Payble KRWF 2004 RD	C	2 - Liabilities	Long Term Liab.
00224-0000	Bonds Payable-KRWF-2008A	C	2 - Liabilities	Long Term Liab.
00225-0000	Bonds Payable KRWF 2010 A	C	2 - Liabilities	Long Term Liab.
00226-0000	Bond Payable RD-2010 A	C	2 - Liabilities	Long Term Liab.

00226-0100	Bond 2019 A: Rural Dev.	C	2 - Liabilities	Long Term Liab.
00226-0200	Bond 2019 B: Rural Dev.	C	2 - Liabilities	Long Term Liab.
00227-0000	Note Payable KIA	C	2 - Liabilities	Long Term Liab.
00231-1000	Accounts Payable	C	2 - Liabilities	Current Asset
00231-2000	Accounts Payable Constr	C	2 - Liabilities	Current Asset
00231-3000	Note Payalbe Land	C	2 - Liabilities	Current Asset
00232-2000	Equip Oblig-case Power	C	2 - Liabilities	Current Asset
00232-2100	Equipment Oblig. Current Portion	C	2 - Liabilities	Current Asset
00232-3000	Note Payable-nfb	C	2 - Liabilities	Current Asset
00232-3100	Note Payable Current Portion	C	2 - Liabilities	Current Asset
00232-3500	Tempory Financing-KY RURAL WTR	C	2 - Liabilities	Long Term Liab.
00232-4000	Note Payable-KBC	C	2 - Liabilities	Current Asset
00232-5000	Note Payable Interim Fin.-KRWF	C	2 - Liabilities	Current Asset
00235-0000	Customer Deposits Payable	C	2 - Liabilities	Current Asset
00237-1000	Accrued Int Payable	C	2 - Liabilities	Current Asset
00237-2000	Accrued Int - Interim Fin	C	2 - Liabilities	Current Asset
00238-1000	Accrued Sick Leave	C	2 - Liabilities	Current Asset
00238-2000	Accrued Vacation	C	2 - Liabilities	Current Asset
00240-1000	Accured Payroll	C	2 - Liabilities	Cash Account
00241-0000	AFLAC	D	2 - Liabilities	Current Asset
00241-1000	FICA Withholding Payable	C	2 - Liabilities	Current Asset
00241-2000	Federal Tax Withholding Payable	C	2 - Liabilities	Current Asset
00241-3000	State Income Tax Payable	C	2 - Liabilities	Current Asset
00241-4000	Local Tax Payable C C	C	2 - Liabilities	Current Asset
00241-4200	Local Tax Payable Horse Cave	C	2 - Liabilities	Current Asset
00241-4500	Local Tax Payable H C	C	2 - Liabilities	Current Asset
00241-4800	Local Tax Payable M C	C	2 - Liabilities	Current Asset
00241-5000	Ky Sales Tax	C	2 - Liabilities	Current Asset
00241-5500	Utility Tax	C	2 - Liabilities	Current Asset
00241-6000	Special Withholding	C	2 - Liabilities	Current Asset
00241-6100	Colonial Insurance	C	2 - Liabilities	Current Asset
00241-6500	Retirement Withholding	C	2 - Liabilities	Current Asset
00241-7000	Sewer Revenue	C	2 - Liabilities	Current Asset
00241-8000	Garbage Revenue Payable	C	2 - Liabilities	Current Asset
00242-0911	Hart County 911 Fee	C	2 - Liabilities	Current Asset
00242-1000	Accrued Sick Leave	C	2 - Liabilities	Cash Account
00242-2000	Accured Vaction	C	2 - Liabilities	Cash Account
00242-3000	Accrued Payroll	C	2 - Liabilities	Cash Account
00243-0000	Accrued Tank Maintenance	D	2 - Liabilities	Cash Account
00251-0000	Unamortized Premium on Bonds	C	2 - Liabilities	Long Term Liab.
00251-1000	Unamortized Premium On Bonds 2020 D	C	2 - Liabilities	Long Term Liab.
00252-0000	Advances for Construction KIA B13	C	2 - Liabilities	Short Term Liab.
00271-0000	Contr In Aid Of Constr-Tap Fees	C	3 - Capital	Capital
00271-2000	Contrib In Aid Of Constr-Fed Grants	C	3 - Capital	Capital
00303-2000	Land & Land Rights	D	1 - Assets	Current Asset
00303-3000	L & L Rights Structures & Improv	D	1 - Assets	Current Asset
00303-4000	L & L Rights Water Treatment	D	1 - Assets	Current Asset
00303-5000	L & L Rights- Hydrants	D	1 - Assets	Current Asset
00304-3000	Structures & Improv	D	1 - Assets	Current Asset
00304-3100	Depr Res S & I	C	1 - Assets	Current Asset
00304-5000	Structure & Improvements Office Building	D	1 - Assets	Current Asset
00304-5100	Depr Res Stru & Improv Office Bldg	C	1 - Assets	Current Asset
00305-0000	Depr Reserve Collecting	C	1 - Assets	Plant And Equip.
00305-5100	Collecting & Impounding Res	D	1 - Assets	Plant And Equip.
00306-0000	Depr Reserve River Intakes	C	1 - Assets	Plant And Equip.
00306-5100	River Intakes	D	1 - Assets	Plant And Equip.
00309-0000	Depr Reserve Suply Mains	C	1 - Assets	Plant And Equip.

00309-5100	Supply Mains	D	1 - Assets	Plant And Equip.
00311-2000	Electric Pumping Equip	D	1 - Assets	Current Asset
00311-2100	Depr Res Electr Pumping Equip	C	1 - Assets	Current Asset
00320-3000	Water Treatment Equip	D	1 - Assets	Current Asset
00320-3100	Depr Res Water Treat Equip	C	1 - Assets	Current Asset
00330-4000	Distr Reser & Stand Pipes	D	1 - Assets	Current Asset
00330-4100	Depr Res Distr Resv & Stand Pipes	C	1 - Assets	Current Asset
00331-4000	T & D Mains	D	1 - Assets	Current Asset
00331-4100	Depr Res T & D Mains	C	1 - Assets	Current Asset
00333-4000	Services	D	1 - Assets	Current Asset
00333-4100	Depr Res Services	C	1 - Assets	Current Asset
00334-4000	Meters	D	1 - Assets	Current Asset
00334-4100	Depr Res Meters	C	1 - Assets	Current Asset
00334-4200	Meter Installation	D	1 - Assets	Current Asset
00334-4300	Depr Res Meter Instal	C	1 - Assets	Current Asset
00335-4000	Hydrants	D	1 - Assets	Current Asset
00335-4100	Depr Res Hydrants	C	1 - Assets	Current Asset
00339-0000	Other Plant	D	1 - Assets	Current Asset
00339-4100	Depr Res Other Plant	C	1 - Assets	Current Asset
00340-5000	Office Furniture & Equip	D	1 - Assets	Current Asset
00340-5100	Depr Res Office Furn & Equip	C	1 - Assets	Current Asset
00341-5000	Trans Equip	D	1 - Assets	Current Asset
00341-5100	Depr Res Trans Equip	C	1 - Assets	Current Asset
00343-5000	Tools, Shop & Equip	D	1 - Assets	Current Asset
00343-5100	Depr Res Tool, Shop & Garage Equip	C	1 - Assets	Current Asset
00344-5000	Lab Equip	D	1 - Assets	Current Asset
00344-5100	Depr Res Lab Equip	C	1 - Assets	Current Asset
00345-5000	Power Oper Equip	D	1 - Assets	Current Asset
00345-5100	Depr Res Power Oper Equip	C	1 - Assets	Current Asset
00346-5000	Communication Equip	D	1 - Assets	Current Asset
00346-5100	Depr Res Comm Equip	C	1 - Assets	Current Asset
00403-0000	Depr Expense	D	7 - Expenses	Expense
00403-1000	Amortization Expense	D	7 - Expenses	Expense
00408-1000	Reg. Comm Exp	D	7 - Expenses	Expense
00408-1200	Payroll Taxes	D	7 - Expenses	Expense
00408-8000	Regulatory Comm. Expense	D	7 - Expenses	Expense
00414-1000	Gains & Losses	D	7 - Expenses	Expense
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	C	5 - Revenue	Expense
00416-0000	Cost Of Expenses Of Merch. Job. & Con	D	6 - Ded From Revenue	Expense
00417-0000	Cost Of Expense Job & Contr Hc & Cc	D	6 - Ded From Revenue	Expense
00419-0000	Interest Income	C	8 - Other Revenue	Expense
00421-0000	Contract Labor (garb.& Sewer)	C	8 - Other Revenue	Expense
00421-2000	Gain	D	8 - Other Revenue	Expense
00426-0000	Penalty Payoff For Bond	D	7 - Expenses	Expense
	Misc. Non-Utility Expenses			
00427-0000	Other Interest Expense	D	7 - Expenses	Expense
00427-3000	Interest Of Long Term Debt	D	7 - Expenses	Expense
00428-0000	Amort. Of Debt Discount	D	7 - Expenses	Expense
00429-0000	Amortization Interest On Bond Premium	D	7 - Expenses	Expense
00461-1000	Metered Water Sales - Res	C	5 - Revenue	Revenue
00461-1500	Residential Adjustments	C	5 - Revenue	Revenue
00461-2000	Metered Water Sales - Comm	C	5 - Revenue	Revenue
00461-2500	Commercial Adjustments	C	5 - Revenue	Revenue
00461-3000	Metered Water Sales - Ind.	C	5 - Revenue	Expense
00462-9999	dummy account for HC water	D	9 - (blank)	Expense
00465-0000	Sales For Irrigation Purposes	C	5 - Revenue	Expense
00466-1000	Sales Water Cave City	C	5 - Revenue	Expense
00466-2000	Sales Water Horse Cave	C	5 - Revenue	Expense

00466-3000	Sales Water Munfordville	C	5 - Revenue	Expense
00466-4000	Sales Water Larue Co	C	5 - Revenue	Expense
00466-5000	Sales Water Bonnieville	C	5 - Revenue	Expense
00466-6000	Sales Water Green-Taylor	C	5 - Revenue	Expense
00466-7000	Sales Water CEA-MCNP	C	5 - Revenue	Expense
00466-8000	Sales Edmonson	C	5 - Revenue	Expense
00470-0000	Forfeited Discounts	C	8 - Other Revenue	Expense
00471-0000	Misc. Service Revenue	C	8 - Other Revenue	Expense
00471-0100	Revenue Adjustments	D	7 - Expenses	Expense
00472-1000	Epa Grant Proceeds	C	8 - Other Revenue	Expense
00472-1500	Grant Revenue	C	5 - Revenue	Revenue
00472-2000	Tap Fee Income	C	8 - Other Revenue	Expense
00480-0000	Gain on Sale of Equipment	C	5 - Revenue	Revenue
00601-1000	Salary Pumping Plant	D	7 - Expenses	Expense
00601-3000	Salary Oper. Water Treatment	D	7 - Expenses	Expense
00601-6000	Salary Maintenance T & D	D	7 - Expenses	Expense
00601-7000	Salary Customer Accts	D	7 - Expenses	Expense
00601-8000	Salary Administrative	D	7 - Expenses	Expense
00603-8000	Salary Directors	D	7 - Expenses	Expense
00604-0000	Flex Administrator - Reimbursement	D	7 - Expenses	Expense
00604-1000	Employee P&b Oper. Pumping	D	7 - Expenses	Expense
00604-3000	Employee P&b Oper. Water Treatment	D	7 - Expenses	Expense
00604-6000	Employee P&b Maint. T&d	D	7 - Expenses	Expense
00604-7000	Employee P&b Customer Accts.	D	7 - Expenses	Expense
00604-8000	Employee P&b General & Adminst.	D	7 - Expenses	Expense
00604-9000	Unemployment Ins.	D	7 - Expenses	Expense
00610-1000	Purchased Water	D	7 - Expenses	Expense
00615-1000	Purchased Power Oper. Pumping	D	7 - Expenses	Expense
00615-5000	Purchased Power Oper. T&d	D	7 - Expenses	Expense
00615-8000	Purchased Power Admin & General	D	7 - Expenses	Expense
00618-3000	Chemicals Oper. Water Treatment	D	7 - Expenses	Expense
00620-1000	Mat. & Supplies Oper. Pumping	D	7 - Expenses	Expense
00620-3000	Mat. & Supplies Oper. Water Treatment	D	7 - Expenses	Expense
00620-6000	Mat. & Supplies Maint. T&d	D	7 - Expenses	Expense
00620-7000	Mat. & Supplies Customer Accts.	D	7 - Expenses	Expense
00620-8000	Mat. & Supplies Admins & General	D	7 - Expenses	Expense
00632-8000	Cont. Ser. A&g Accounting	D	7 - Expenses	Expense
00633-8000	Cont. Ser. A&g Legal	D	7 - Expenses	Expense
00634-7000	Cont. Ser. Management Fee-customer Acct	D	7 - Expenses	Expense
00635-1000	Cont. Ser. Plant Admin & General	D	7 - Expenses	Expense
00635-2000	Cont. Ser. Other P&m	D	7 - Expenses	Expense
00635-3000	Cont. Ser. Water Treatment	D	7 - Expenses	Expense
00635-6000	Cont. Ser. T&d Maint	D	7 - Expenses	Expense
00635-7000	Cont. Ser. Customer Accts	D	7 - Expenses	Expense
00635-8000	Cont. Ser. Admin. & General	D	7 - Expenses	Expense
00635-9000	Cont. Ser. Other P&m	D	7 - Expenses	Expense
00641-6000	Equip Repair T&D	D	7 - Expenses	Expense
00642-6000	Equip Rental T&d	D	7 - Expenses	Expense
00650-6000	Trans. Exp. T&d	D	7 - Expenses	Expense
00650-7000	Trans. Exp. Customer Accts	D	7 - Expenses	Expense
00650-8000	Trans. Exp. Admin. & General	D	7 - Expenses	Expense
00656-0000	Vehicle Insur.	D	7 - Expenses	Expense
00657-0000	Liab. Ins.	D	7 - Expenses	Expense
00658-0000	Workers Comp.	D	7 - Expenses	Expense
00658-5000	Dental Insurance	D	7 - Expenses	Expense
00659-0000	Health Insurance	D	7 - Expenses	Expense
00659-1000	Life Insurance	D	7 - Expenses	Expense
00659-1500	Health Insurance Reimburs Fund	D	7 - Expenses	Expense

00659-2000	Property Ins.	D	7 - Expenses	Expense
00659-3000	Commissioners Ins.	D	7 - Expenses	Expense
00659-4000	Bond Ins.	D	7 - Expenses	Expense
00670-7000	Bad Debt Expense	D	7 - Expenses	Expense
00675-7000	Misc. Customer Accts	D	7 - Expenses	Expense
00675-8000	Misc. Adminst. & General	D	7 - Expenses	Expense
00675-9000	Bond Issuance Cost	D	7 - Expenses	Expense
00680-0000	Transfer Revenue To O&m	D	7 - Expenses	Expense
00999-0999	dummy account for sewer	D	9 - (blank)	Expense

**Fiscal Year 2022 Total
REPORT TOTAL**

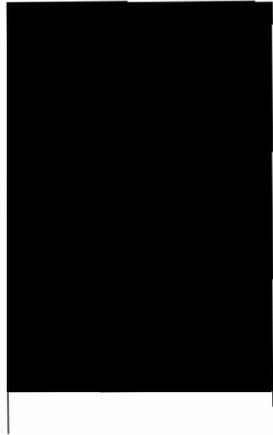


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Green River Valley Water District

Financial Statements

June 30, 2021 and 2020

Table of Contents

	<u>Page</u>
Independent Auditor's Report	1-3
Management's Discussion and Analysis	4-6
Statements of Net Position	7-8
Statements of Revenues, Expenses and Changes in Net Position	9-10
Statements of Cash Flows	11
Notes to Financial Statements	12-21
Supplemental Information	
Schedules of Operating Expenses	22-23
Schedule of Findings and Responses	24-25
Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	26-27



CAMPBELL, MYERS AND RUTLEDGE, PLLC

Cindy L. Greer, CPA ▪ R. Brent Billingsley, CPA ▪ Ryan A. Mosier, CPA

Skip R. Campbell, CPA ▪ L. Joe Rutledge, CPA ▪ Jenna B. Glass, CPA ▪ L. Caitlin Hagan, CPA

INDEPENDENT AUDITOR'S REPORT

To the Commissioners
Green River Valley Water District

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities of the Green River Valley Water District, as of and for the years ended June 30, 2021 and 2020 and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities of Green River Valley Water District, as of June 30, 2021 and 2020, and the respective changes in financial position and cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 4-6 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The schedules of operating expenses are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The schedules of operating expenses are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedules of operating expenses are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated August 31, 2021, on our consideration of Green River Valley Water District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Green River Valley Water District's internal control over financial reporting and compliance.

Campbell, Myers & Rutledge, PLLC

Glasgow, KY
August 31, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

As management of the Green River Valley Water District, we offer readers of the District's financial statements this narrative overview of the financial activities of the District for the fiscal years ending June 30, 2021 and 2020. We encourage readers to consider the information presented here in conjunction with the District's financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

Financial Highlights

For the year ending June 30, 2021, total operating, and non-operating revenues (including capital contributions and grants) totaled \$6,150,108. This represents a 33% increase in revenues from the prior year. The increase was primarily due to a rate increase in October of 2019 and USDA grant revenue.

Operating expenses amounted to \$4,393,142, a decrease of \$34,244 from the prior year. This decrease was primarily due to a decrease in source of supply and pumping expenses.

Total assets increased by \$7,276,210 while total liabilities increased by \$5,823,519. These changes resulted in an increase in net position of \$1,452,691.

The Water District had filed application with USDA-RD for a loan and grant for a WTP upgrade to increase the capacity of the water plant. This project was needed to make sure the District has sufficient water supply to meet the needs of our customers now and in the future. The application was approved, and contracts awarded. Construction began in 2020 and is expected to be completed in calendar year 2022.

The District acquired from Bonnieville, Kentucky their municipal water customers. The district began billing the approximately 244 customers made up of both residential and commercial, in August 2019.

Overview of the Financial Statements

This report consists of this Management's Discussion and Analysis report, the Independent Auditor's Report, Financial Statements and Supplementary Information. The Financial Statements include notes which explain in detail some of the information included in the Financial Statements.

Required Financial Statements

The financial statements of Green River Valley Water District report information of Green River Valley Water District using accounting methods similar to those used by private sector companies. These statements offer short and long-term financial information about its activities. The Statement of Net Position includes all Green River Valley Water District's assets and liabilities and provides information about the nature and amounts of investments in resources (assets) and the obligations to Green River Valley Water District creditors (liabilities). It also provides the basis for evaluating the capital structure of Green River Valley Water District and assessing the liquidity and financial flexibility of Green River Valley Water District.

All the current year's revenues and expenses are accounted for in the Statement of Revenues, Expenses and Changes in Net Position. This statement measures the success of Green River Valley Water District's operations over the past year and can be used to determine whether Green River Valley Water District has successfully recovered all its costs through its user fees and other charges, profitability, and credit worthiness.

The final required financial statement is the Statement of Cash Flows. The statement reports cash receipts, cash payments, and net changes in cash resulting from operations, investing, and financing activities and provides answers to such questions as where cash came from, what was cash used for, and what was the change in the cash balance during the reporting period.

Financial Analysis of Green River Valley Water District

**Green River Valley Water District
Summary of Net Position
June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Assets		
Total Current Assets	\$ 3,167,408	\$ 2,257,225
Total Restricted Assets	2,333,160	1,727,255
Net Capital Assets	<u>28,924,763</u>	<u>23,164,641</u>
Total Assets	<u>34,425,331</u>	<u>27,149,121</u>
Liabilities		
Total Current Liabilities	617,364	495,062
Total Liabilities Payable from Restricted Assets	2,028,416	3,681,018
Total Long-term Liabilities	<u>17,164,092</u>	<u>9,810,273</u>
Total Liabilities	<u>19,809,872</u>	<u>13,986,353</u>
Net Position		
Net Investment in Capital Assets	10,210,251	10,144,623
Restricted for equipment replacement	851,346	579,789
Restricted for debt retirement	1,187,735	808,166
Unrestricted	<u>2,366,127</u>	<u>1,630,190</u>
Total Net Position	<u>\$ 14,615,459</u>	<u>\$ 13,162,768</u>

The largest portion (70%) of the District's net position reflects its investment in capital assets, less any related debt used to acquire those assets still outstanding. This represents a 7% decrease from the prior year. This decrease is primarily due to expenditures for new construction issuance of new bond issues for such construction. The District uses these capital assets to provide services to citizens and consumers; consequently, these assets are not available for future spending.

Restricted net position (14%) represents resources that are subject to external restrictions on how they may be used. There was a 3% increase from the prior year.

The balance (16%) of unrestricted net position may be used to meet the Company's ongoing obligations to citizens, consumers, and creditors. This was a 4% increase from the prior year.

**Green River Valley Water District
Summary of Changes in Net Position
For the Years Ended June 30, 2021 and 2020**

	<u>2021</u>	<u>2020</u>
Total operating revenues	\$ 5,381,047	\$ 5,021,850
Total operating expenses	<u>4,393,142</u>	<u>4,427,386</u>
Operating Income	987,905	594,464
Total non-operating revenue (expenses)	<u>392,786</u>	<u>(533,216)</u>
Income before capital contributions	1,380,691	61,248
Capital contributions, tap fees	<u>72,000</u>	<u>62,250</u>
Increase (decrease) in net position	1,452,691	123,498
Beginning of year	<u>13,162,768</u>	<u>13,039,270</u>
End of year	<u>\$ 14,615,459</u>	<u>\$ 13,162,768</u>

Net position increased by \$1,452,691 an increase from the prior year of \$1,329,193.

Capital Asset Changes

On June 30, 2021, the District had invested \$28.925 million in capital assets net of accumulated depreciation. This amount represents a net increase of \$5.76 million. This increase is primarily from a major plant expansion underway which is to total approximately \$11 million dollars.

Debt Administration

As of June 30, 2021, the District had \$16,641,500 of bonds outstanding, an increase of \$7,628,000 from the prior year's balance of \$9,013,500. This increase resulted from current year scheduled payments and issuance of two USDA bonds of \$5,600,000 and \$2,462,000 in June 2021. The District also received in 2014, a \$1,287,500 .75% loan from the Kentucky Infrastructure Authority. The balance on June 30, 2021 is \$904,951. The major plant expansion is being financed with the \$8,062,000 bond issues and a \$3,563,000 grant from USDA Rural Development. The construction was temporarily financed with a note of \$8,062,000 from KRWFC. As of June 30, 2021, all the advanced funds were repaid with the issuance of the two USDA bond issues.

Request for Information

This financial report is designed to provide our customers and creditors with a general overview of Green River Valley Water District's finances and to demonstrate Green River Valley Water District's accountability for the funds it receives. If you have any questions about this report or need any additional information, please contact the Green River Valley Water District at P.O. Box 460, Horse City, Kentucky 42749, or by phone (270) 786-2134

GREEN RIVER VALLEY WATER DISTRICT
Statements of Net Position
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Assets		
Current Assets		
Cash	\$ 1,730,101	\$ 1,409,206
Accounts receivable	508,206	456,555
Grants receivable (USDA)	503,563	-
Accrued interest	2,967	2,967
Plant materials and supplies, (at replacement cost)	330,251	297,205
Prepaid and other assets	92,320	91,292
Total Current Assets	3,167,408	2,257,225
Non-current Assets		
Restricted Assets		
Cash - Construction account	294,079	339,300
Cash - Depreciation funds	321,008	55,587
Cash - Bond and interest redemption fund	1,187,735	808,166
Investments - Depreciation fund	530,338	524,202
Total Restricted Assets	2,333,160	1,727,255
Capital Assets		
Utility plant in service	50,530,199	43,869,747
Accumulated depreciation	(21,605,436)	(20,705,106)
Net Capital Assets	28,924,763	23,164,641
Total Non-current Assets	31,257,923	24,891,896
Total Assets	\$ 34,425,331	\$ 27,149,121

The accompanying notes are an integral part of the financial statements.

GREEN RIVER VALLEY WATER DISTRICT
Statements of Net Position (Concluded)
June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Liabilities		
Current Liabilities		
Accounts payable and accrued liabilities	\$ 491,706	\$ 393,659
Customer deposits	125,658	101,403
Total Current Liabilities	617,364	495,062
Liabilities Payable from Restricted Assets		
Interim financing note KRWFC, expected to be refinanced	-	1,995,116
Construction accounts payable	1,168,101	1,042,986
Current maturities of long-term debt	708,181	537,094
Accrued interest	152,134	105,822
Total Liabilities Payable from Restricted Assets	2,028,416	3,681,018
Long-term Liabilities		
Long-term debt, less current maturities, net with premium	17,164,092	9,810,273
Total Long-term Liabilities	17,164,092	9,810,273
Total Liabilities	19,809,872	13,986,353
Net Position		
Net investment in capital assets	10,210,251	10,144,623
Restricted for debt retirement	1,187,735	808,166
Restricted for equipment replacement	851,346	579,789
Unrestricted	2,366,127	1,630,190
Total Net Position	\$ 14,615,459	\$ 13,162,768

GREEN RIVER VALLEY WATER DISTRICT
Statements of Revenues, Expenses and Changes in Net Position
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Operating revenue:		
Metered water sales:		
Residential	\$ 3,335,135	\$ 3,015,939
Commercial	322,173	280,471
	3,657,308	3,296,410
Wholesale water sales:		
Horse Cave	683,261	690,961
CEA Cave City	348,818	252,904
Munfordville	249,297	212,393
Larue County	239,940	237,461
Bonnieville	-	2,415
Green-Taylor	86,195	95,824
CEA	36,548	26,499
	1,644,059	1,518,457
Other operating revenues:		
Cash water sales	147	239
Revenues from maintenance and contract work, net of expenses of \$25,098 and \$29,778 respectively	91,592	94,830
Forfeited discounts	38,916	50,293
Miscellaneous	(50,975)	61,621
	79,680	206,983
Total operating revenues	5,381,047	5,021,850
Operating expenses:		
Source of supply and pumping expenses:		
Operations	651,657	719,936
Water treatment expenses:		
Operations	428,640	404,620
Transmission and distribution:		
Operations	105,267	80,899
Maintenance	1,041,475	1,146,834
Customer accounts expenses	402,640	318,251
Administrative and general expenses	758,393	712,707
Depreciation and amortization	908,207	950,124
Taxes other than income	96,862	94,015
	4,393,142	4,427,386
Total operating expenses	4,393,142	4,427,386
Operating income	\$ 987,905	\$ 594,464

The accompanying notes are an integral part of the financial statements.

GREEN RIVER VALLEY WATER DISTRICT
Statements of Revenues, Expenses and Changes in Net Position (Concluded)
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Nonoperating revenue (expenses):		
Interest income	\$ 16,511	\$ 21,038
Grant Revenues	640,921	-
Amortization of Premium on Bond Issue	39,629	23,457
Bond Issuance Costs	-	(208,371)
Interest on long-term debt	<u>(304,275)</u>	<u>(369,340)</u>
 Total nonoperating revenue (expenses)	 <u>392,786</u>	 <u>(533,216)</u>
 Income (Loss) before capital contributions	 <u>1,380,691</u>	 <u>61,248</u>
 Capital Contributions, Tap fees	 <u>72,000</u>	 <u>62,250</u>
 Increase (Decrease) in net position	 1,452,691	 123,498
 Net Position:		
Beginning of year	<u>13,162,768</u>	<u>13,039,270</u>
End of year	<u>\$ 14,615,459</u>	<u>\$ 13,162,768</u>

The accompanying notes are an integral part of the financial statements.

GREEN RIVER VALLEY WATER DISTRICT
Statements of Cash Flows
For the Years Ended June 30, 2021 and 2020

	<u>2021</u>	<u>2020</u>
Cash flows from operating activities:		
Cash receipts from customers	\$ 5,381,047	\$ 5,021,850
Cash payments to suppliers for goods and services	(2,181,379)	(2,244,712)
Cash payments to employees for services	(1,266,979)	(1,234,809)
Net cash provided (used) by operating activities	<u>1,932,689</u>	<u>1,542,329</u>
Cash flows from capital and related financing activities:		
Proceeds from issuance of long term debt	8,062,000	5,060,000
Premium on bonds issued	-	303,695
Bond issuance costs	-	(208,371)
Interim Financing for Construction	5,710,224	1,995,116
Principal paid on long-term debt	(8,299,161)	(5,636,729)
Interest paid on long-term debt	(304,275)	(369,340)
Cash paid for capital assets	(6,904,109)	(1,956,066)
Grant Revenues	640,921	-
Capital contributions, Tap fees	72,000	62,500
Net cash provided (used) in financing activities	<u>(1,022,400)</u>	<u>(749,195)</u>
Cash flows from investing activities:		
Purchase of investments	(6,136)	(7,002)
Investment Income	16,511	21,308
Net cash provided (used) in investing activities	<u>10,375</u>	<u>14,306</u>
Net increase (decrease) in cash and cash equivalents	920,664	807,440
Cash and cash equivalents, beginning of year	2,612,259	1,804,819
Cash and cash equivalents, end of year	<u>\$ 3,532,923</u>	<u>\$ 2,612,259</u>
Reconciliation of operating income to net cash provided by operating activities:		
Operating income	\$ 987,905	\$ 594,464
Adjustments to reconcile operating income to net cash provided by operating activities:		
Depreciation and amortization	908,207	950,124
Changes in assets and liabilities:		
(Increase) decrease in accounts receivable	(51,651)	(88,124)
(Increase) decrease in prepaid and other assets	(1,028)	45,769
(Increase) decrease in plant materials and supplies	(33,046)	(17,015)
Increase (decrease) in accounts payable	98,047	51,522
Increase (decrease) in customer deposits	24,255	5,589
Net cash provided (used) by operating activities	<u>\$ 1,932,689</u>	<u>\$ 1,542,329</u>

The accompanying notes are an integral part of the financial statements.

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 1 – Description of Entity and Summary of Significant Accounting Policies

Organization

Green River Valley Water District was organized in 1962 under KRS 74:010 to provide water to sections of Barren, Hart and Larue counties. In addition to the above, the District also wholesales water to certain other cities and water districts. The commissioners are appointed for specified terms by the respective county judges.

Basis of Accounting/Measurement Focus

The accounts of the District are organized on the basis of a proprietary fund accounting entity. The operations are accounted for with a separate set of self-balancing accounts that comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund equity, revenues, and expenditures or expenses, as appropriate.

Proprietary fund financial statements include a Statement of Net Position, a Statement of Revenues, Expenses and Changes in Net Position, and a Statement of Cash Flows for each major proprietary fund.

Proprietary funds are accounted for using the “economic resources” measurement focus and the accrual basis of accounting. Accordingly, all assets, deferred outflows of resources, liabilities (whether current or noncurrent), and deferred inflows of resources are included on the Statement of Net Position. The Statement of Revenues, Expenses and Changes in Net Position present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized in the period in which they are earned while expenses are recognized in the period in which the liability is incurred, regardless of the timing of related cash flows.

Operating revenues in the proprietary funds are those revenues that are generated from the primary operations of the fund. All other revenues are reported as non-operating revenues. Operating expenses are those expenses that are essential to the primary operations of the fund. All other expenses are reported as non-operating expenses.

The District follows the provisions of Governmental Accounting Standards Board (GASB) Statement No. 34 *Basic Financial Statements – and Management’s Discussion and Analysis – for State and Local Governments* as amended by Statement No. 61 *The Financial Reporting Entity: Omnibus—an amendment of GASB Statements No. 14 and No. 34* and Statement No. 63 *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position*. These statements establish standards for external financial reporting for all state and local governmental entities which includes a management’s discussion and analysis section; a statement of net position; a statement of revenues, expenses, and changes in net position; and a statement of cash flows. It requires the classification of net position into three components: net investment in capital assets, restricted; and unrestricted.

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 1 – Description of Entity and Summary of Significant Accounting Policies, Continued

These classifications are defined as follows:

- *Investment in capital assets* - This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- *Restricted* - This component of net position consists of constraints imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or constraints imposed by law through constitutional provisions or enabling legislation.
- *Unrestricted* - This component of net position consists of assets that do not meet the definition of "restricted" or "investment in capital assets."

Cash and Investments

The District considers all highly liquid investments with maturities of three months or less when purchased to be cash equivalents. Investments are reported at fair market value.

Inventories

Inventory is valued using average cost method. Inventory consists of expendable supplies held for future consumption or capitalization. The cost is recorded as an expense or capitalized as inventory items are consumed.

Receivables

Accounts Receivable totaled \$508,206 and \$456,555 on June 30, 2021, and 2020 respectively, of which all was due from retail and wholesale customers.

The District uses the direct write-off method to account for bad debts. No allowance for bad debts has been provided, as no material write-offs are expected for receivables as of June 30, 2021. The direct write-off method does not significantly depart from generally accepted accounting principles. As of June 30, 2021, and 2020, bad debts were \$15,231 and \$20,626, respectively.

Capital Assets

The utility plant in service is stated at cost. The cost of additions to the utility plant and major replacements of retired units of property is capitalized. Cost includes direct labor, outside services, materials and transportation, employee fringe benefits, overhead, and interest on funds borrowed to finance construction. The cost and accumulated depreciation of property sold or retired is deducted from capital assets, and any profit or loss resulting from the disposal is credited or charged in the non operating section of the statement of revenues, expenses, and changes in net position. The cost of current repairs, maintenance, and minor replacements is charged to expense as incurred. Depreciation has been provided over estimated useful lives of the assets using the straight-line method. Depreciation expense for the years ended June 30, 2021, and 2020 was \$900,330 and \$941,325, respectively.

The estimated useful lives of capital assets are as follows:

Utility plant	50 years
Equipment	10 years
Other	5 -20 years

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 1 – Description of Entity and Summary of Significant Accounting Policies, Concluded

Compensated Absences

Accumulated unpaid vacation and sick pay amounts are accrued when benefits vest to employees and the unpaid liability is reflected in accrued liabilities.

Long-Term Obligations

Long-term debt and other obligations are reported as liabilities on the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds.

Operating Revenues and Expenses

Operating revenues and expenses consist of those revenues that result from the ongoing principal operations of the District. Operating revenues consist primarily of charges for services. Non operating revenues and expenses consist of those revenues and expenses that are related to financing and investing type of activities and result from non exchange transactions.

Capital Contributions

Transmission and distribution system assets contributed to the District by installers are capitalized at the installers' costs and recorded as capital contributions when received. Also included in capital contributions are various grants received for infrastructure and payments received from customers for tap fees.

Income Taxes

The District is exempt from federal and state income taxes.

Use of Restricted/Unrestricted Funds

When an expense is incurred for purposes for which both restricted and unrestricted funds are available, the District's policy is to apply restricted funds first.

Subsequent Events

The District has evaluated subsequent events through August 31, 2021, the date which the financial statements were available to be issued.

Note 2 – Cash and Investments

Depreciation Fund / Short Lived Asset Fund

The ordinances authorizing the various bond issues of the District require monthly transfers into a depreciation fund. These funds can be used for capital improvements, expansions, and extraordinary repairs. The maximum requirement in these funds is \$132,000 (Series 2010) and \$320,400 (Series 2019) totaling \$452,400. After this balance is reached transfers can cease. On June 30, 2021, the District's depreciation fund balance exceeded the maximum annual requirement.

The USDA bond issues 2019 A and 2019 B require a monthly transfer of \$38,570 per month into a short lived asset account. These funds may be used at any time for the replacement of all equipment and short lived assets. These transfers shall continue as long as these bonds are outstanding.

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 2 – Cash and Investments, Concluded

Bond and Interest Redemption Fund

The ordinances authorizing the various bond issues require a monthly deposit of one-twelfth of the annual bond and interest due currently. The District has made all required deposits into these accounts.

Deposits

At year end, the carrying amount of the District's cash deposits was \$3,532,923 and the bank balances were \$3,541,087. The difference between book and bank balances primarily represents checks that have been issued but have not cleared the bank as of June 30, 2021.

The District's investments include a certificate of deposit totaling \$530,338 at one financial institution at a rate of 1.00% with a maturity date of November 2, 2021.

Non-interest bearing accounts of the District are insured by the FDIC and up to \$250,000 of interest-bearing accounts are insured per financial institution. All the District's cash and investment accounts were insured by FDIC or by a financial institution. The District had securities pledged for deposits in excess of FDIC limits in the amount of \$4,004,617 at a total of three separate financial institutions on June 30, 2021. The District also had \$326,082 of deposits at one financial institution all of which were held as Federal Treasury Bills in trust accounts and insured by the financial institution.

The nature of the District's cash and investments being restricted or unrestricted is as follows:

	<u>2021</u>	<u>2020</u>
<u>Unrestricted:</u>		
Cash and cash equivalents	\$ 1,730,101	\$ 1,409,206
<u>Restricted:</u>		
Cash and cash equivalents	1,802,822	1,203,053
Investments	530,338	524,202
Total Cash and Investments	<u>\$ 4,063,261</u>	<u>\$ 3,136,461</u>

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 3 – Capital Assets

Capital asset activity for the year ended June 30, 2021 and 2020 was as follows:

	Balance June 30, 2020	Additions	Deletions	Balance June 30, 2021
Construction in Progress	\$ 2,717,311	\$ 6,342,365	\$ -	\$ 9,059,676
Land & Land Rights	157,172	-	-	157,172
L & L Rights Structures & Improvements	105,496	-	-	105,496
L & L Rights Water Treatment	203,386	-	-	203,386
L & L Rights Hydrants	6,900	-	-	6,900
Total Non Depreciable Assets	<u>3,190,265</u>	<u>6,342,365</u>	<u>-</u>	<u>9,532,630</u>
Depreciable Assets:				
Structures & Improvements	3,557,346	-	-	3,557,346
Structures & Improvements Office Bldg.	610,371	-	-	610,371
Collecting and Impounding Reservoirs	2,556,206	-	-	2,556,206
River Intakes	495,652	-	-	495,652
Supply Mains	312,627	-	-	312,627
Electric Pumping Equip	3,998,582	124,756	-	4,123,338
Water Treatment Equip	1,372,942	-	-	1,372,942
Distr Reserv & Stand Pipes	3,108,627	-	-	3,108,627
T & D Mains	19,713,841	15,539	-	19,729,380
Services	945,806	10,457	-	956,263
Meters	1,774,411	52,770	-	1,827,181
Meter Installation	157,159	-	-	157,159
Hydrants	129,446	-	-	129,446
Other Plant	25,564	-	-	25,564
Office Furniture & Equip	331,329	-	-	331,329
Trans Equip	670,349	92,670	-	763,019
Tools Shop & Equip	197,126	17,056	-	214,182
Lab Equip	3,343	-	-	3,343
Power Oper Equip	524,328	4,341	-	528,669
Communication Equip	194,427	498	-	194,925
Total Depreciable Assets	<u>40,679,482</u>	<u>318,087</u>	<u>-</u>	<u>40,997,569</u>
Total Capital Assets	43,869,747	6,660,452	-	50,530,199
Less: Accumulated Depreciation	(20,705,106)	(900,330)	-	(21,605,436)
	<u>\$ 23,164,641</u>	<u>\$ 5,760,122</u>	<u>\$ -</u>	<u>\$ 28,924,763</u>

Construction in Progress:

During the year 2020, the District, received final approval from USDA Rural Development, and contracts were awarded for a water plant expansion project to increase production from 6 MGD to 8 MGD as well as other major plant improvements. The total cost of these additions is projected to be \$11,625,000. The contracts were awarded, and construction began during the year 2020. As of June 30, 2021, \$9,059,676 had been expended on the project. RD bonds of \$8,062,000 issued June 21, 2021 provided permanent financing and grants of \$3,563,000, of which \$558,775 have been requested to date. Kentucky Rural Water Finance Corporation provided interim financing.

Note 3 – Capital Assets, Concluded:

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

	Balance			Balance
	<u>June 30, 2019</u>	<u>Additions</u>	<u>Deletions</u>	<u>June 30, 2020</u>
Construction in Progress	\$ -	\$ 2,717,311	\$ -	\$ 2,717,311
Land & Land Rights	157,172	-	-	157,172
L & L Rights Structures & Improvements	86,496	19,000	-	105,496
L & L Rights Water Treatment	203,386	-	-	203,386
L & L Rights Hydrants	6,900	-	-	6,900
Total Non Depreciable Assets	<u>453,954</u>	<u>2,736,311</u>	<u>-</u>	<u>3,190,265</u>
 Depreciable Assets:				
Structures & Improvements	3,557,346	-	-	3,557,346
Structures & Improvements Office Bldg.	610,371	-	-	610,371
Collecting and Impounding Reservoirs	2,556,206	-	-	2,556,206
River Intakes	495,652	-	-	495,652
Supply Mains	312,627	-	-	312,627
Electric Pumping Equip	3,989,732	8,850	-	3,998,582
Water Treatment Equip	1,367,154	5,788	-	1,372,942
Distr Reserv & Stand Pipes	3,108,627	-	-	3,108,627
T & D Mains	19,589,866	123,975	-	19,713,841
Services	938,250	7,556	-	945,806
Meters	1,732,932	41,479	-	1,774,411
Meter Installation	157,159	-	-	157,159
Hydrants	128,348	1,098	-	129,446
Other Plant	25,564	-	-	25,564
Office Furniture & Equip	320,782	10,547	-	331,329
Trans Equip	623,053	47,296	-	670,349
Tools Shop & Equip	193,026	4,100	-	197,126
Lab Equip	3,343	-	-	3,343
Power Oper Equip	522,635	1,693	-	524,328
Communication Equip	194,427	-	-	194,427
Total Depreciable Assets	<u>40,427,100</u>	<u>252,382</u>	<u>-</u>	<u>40,679,482</u>
Total Capital Assets	40,881,054	2,988,693	-	43,869,747
Less: Accumulated Depreciation	(19,763,781)	(941,325)	-	(20,705,106)
	<u>\$ 21,117,273</u>	<u>\$ 2,047,368</u>	<u>\$ -</u>	<u>\$ 23,164,641</u>

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 4 – Long-Term Debt

Series 2010 Revenue Bonds(Build America) issued on December 22, 2010 in the amount of \$3,200,000; due in annual installments beginning April 1, 2012 ranging from \$51,500 to \$128,000 through April, 2049; interest rate of 2.25% due semi-annually on April 1 and October 1. Through the Build America bond issuance, the District receives a refund of 35% of each semi-annual interest payment.

\$ 2,624,500

Series 2013 B Refunding Bonds issued on March 27, 2013 in the amount of \$3,795,000; due in annual installments on January 1 ranging from \$460,000 to \$10,000 through January, 2028. Interest rates vary from 2.3% to 4.6% due on January and July of each year.

1,050,000

Series 2020 D Refunding Bonds issued May 6, 2020 in the amount of \$5,060,000 due in annual installments on January 1 ranging from \$155,000 to \$275,000 through January, 2044. Interest rates vary from 3.2% to 5.2% due on January and July of each year.

4,905,000

Series 2019 A Revenue Bonds Issued on June 21, 2021 in the amount of \$5,600,000, due in annual installments beginning April 1, 2022 ranging from \$98,000 to \$189,000 through April 2061; interest rate of 1.75% due semi-annually on April and October 1.

5,600,000

Series 2019 B Revenue Bonds Issued on June 21, 2021 in the amount of \$2,462,000, due in annual installments beginning April 1, 2022 ranging from \$98,000 to \$189,000 through April 2061; interest rate of 1.75% due semi-annually on April and October 1.

2,462,000

Total bonds

\$ 16,641,500

Note Payable Kentucky Infrastructure Authority:

A \$1,287,500, .75% loan was approved by KIA for repairing a section of the Rio Verde Dam. As of June 30, 2016 all of the funds had been advanced and the project completed. The loan, plus principal and interest is to be repaid in semi-annual payments of \$35,398 through December 1, 2034.

\$ 904,951

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 4 – Long-Term Debt, Continued

Principal and interest maturities of bonded debt are as follows:

Future Bond Maturities			
	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 605,000	\$ 433,261	\$ 1,038,261
2023	628,500	410,224	1,038,724
2024	617,000	386,474	1,003,474
2025	522,000	365,649	887,649
2026	541,500	347,220	888,720
2027-2031	2,460,500	1,488,866	3,949,366
2032-2036	2,567,500	1,140,121	3,707,621
2037-2041	2,439,500	828,289	3,267,789
2042-2046	2,271,000	525,232	2,796,232
2047-2050	1,521,000	308,020	1,829,020
2051-2061	<u>2,468,000</u>	<u>252,718</u>	<u>2,720,718</u>
Total	<u>\$ 16,641,500</u>	<u>\$ 6,486,074</u>	<u>\$ 23,127,574</u>

Bonded debt activities for the year ended June 30, 2021, are as follows:

	<u>Balance</u>		<u>Debt Payments</u>	<u>Balance</u>	<u>Amount Due</u>
	<u>June 30, 2020</u>	<u>Additions</u>	<u>and Reductions</u>	<u>June 30, 2021</u>	<u>within One Year</u>
Series 2010	\$ 2,688,500	\$ -	\$ (64,000)	\$ 2,624,500	\$ (66,500)
Series 2013 B	1,265,000	-	(215,000)	1,050,000	(235,000)
Series 2020 D	5,060,000	-	(155,000)	4,905,000	(160,000)
Series 2019 A	-	5,600,000	-	5,600,000	(98,000)
Series 2019 B	-	2,462,000	-	2,462,000	(43,000)
	<u>9,013,500</u>	<u>8,062,000</u>	<u>(434,000)</u>	<u>16,641,500</u>	<u>(602,500)</u>
Bond Premiums	<u>365,451</u>	<u>-</u>	<u>(39,629)</u>	<u>325,822</u>	<u>(41,739)</u>
Total bonds net with premium	<u>\$ 9,378,951</u>	<u>\$ 8,062,000</u>	<u>\$ (473,629)</u>	<u>\$ 16,967,322</u>	<u>\$ (644,239)</u>

Capitalization of Interest:

Interest costs incurred during construction are capitalized, net of interest income from proceeds of tax-exempt debt as part of the cost of the related assets of the District. Interest capitalized for the year ended June 30, 2021 and 2020, was \$0 and \$0, respectively. However, see below the capitalized interest on interim financing loans.

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 4 – Long-Term Debt, Concluded

Principal and interest maturities of KIA note payable are as follows:

	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2022	\$ 63,942	\$ 8,445	\$ 72,387
2023	64,423	7,837	72,260
2024	64,907	7,224	72,131
2025	65,395	6,606	72,001
2026	65,886	5,984	71,870
2027-2031	336,930	20,416	357,346
2032-2035	243,468	4,643	248,111
	<u>\$ 904,951</u>	<u>\$ 61,155</u>	<u>\$ 966,106</u>

Interim financing note KRWFC:

The District entered into an agreement with Kentucky Rural Water Finance Corporation to finance the construction project with a short term note in the amount of \$8,062,000, at an interest rate of 3.10%. The project, as of June, 2021 has been permanently financed with an USDA Rural Development bond issue of \$8,062,000 and grants of \$3,563,000. As of June 30, 2021, \$7,533,963 of the interim financing has been retired and, interest expense of \$291,559 has been capitalized into construction in progress.

Arbitrage

The Tax Reform Act of 1986 instituted certain arbitrage restrictions with respect to the issuance of tax-exempt bonds after August 31, 1986. Arbitrage regulations deal with the investment of all tax-exempt bond proceeds at an interest yield greater than the interest yield paid to bondholders. Generally, all interest paid to bondholders can be retroactively rendered taxable if applicable rebates are not reported and paid to the Internal Revenue Service (IRS) at least every five years. During the current year, the District performed calculations of excess investment earnings on various bonds and financings and on June 30, 2021, does not expect to incur a liability.

GREEN RIVER VALLEY WATER DISTRICT
Notes to Financial Statements
June 30, 2021 and 2020

Note 5 - Deferred Outflows/Inflows of Resources

The District adopted GASB No. 63, and in addition to assets, the statement of financial position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position or fund balance that applies to a future period(s) and thus, will not be recognized as an outflow of resources (expense/expenditure) until then. The District has no item that qualifies for reporting in this category.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position or fund balance that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

Note 6 – Retirement Plan

Beginning in April of 2019 the District changed to a defined contribution 457(B) Employee Retirement Plan. The District contributes 3% of employee compensation to individual employee accounts for each participating employee who meets certain requirements as to age and length of service. Employees are permitted to make contributions up to applicable Internal Revenue Code limits. For the years ended June 30, 2021 and 2020, employee contributions totaled \$51,294 and \$54,206, and the District recognized retirement expense of \$65,341 and \$31,273, respectively.

Supplemental Information

GREEN RIVER VALLEY WATER DISTRICT
Schedule of Operating Expenses
For the Year Ended June 30, 2021

	Source of Supply and Pumping Expenses		Water Treatment Expenses		Transmission and Distribution		Maintenance		Customer Accounts Expenses		Administrative and General Expenses		Total (Memorandum Only)	
	Operations		Operations		Operations		Operations		Operations		Operations			
Salaries and wages - employees	\$	188,945	\$	141,411	\$	-	\$	319,885	\$	238,376	\$	365,262	\$	1,253,879
Salaries and wages - directors		-		-		-		-		-		13,100		13,100
Employee retirement and benefits		7,938		7,938		-		21,923		7,469		20,074		65,342
Purchased water		6,218		-		-		-		-		-		6,218
Purchased power		280,538		-		105,267		-		-		28,500		414,305
Chemicals		-		184,012		-		-		-		-		184,012
Materials and supplies		31,954		12,345		-		270,711		49,282		15,606		379,898
Contractual services - accounting		-		-		-		-		-		21,950		21,950
Contractual services - legal		-		-		-		-		-		56,627		56,627
Contractual services - customer accounts		-		-		-		-		-		13,674		13,674
Contractual services - other		87,948		46,923		-		189,548		-		46,923		371,342
Transportation expense		-		-		-		151,339		37,200		3,600		192,139
Insurance - vehicle		-		-		-		6,611		3,098		5,329		15,039
Insurance - workers' compensation		4,320		3,233		-		7,313		5,460		8,340		28,666
Employee insurance		26,851		20,096		-		45,458		33,875		51,906		178,186
Employee flex reimbursements		11,482		8,593		-		19,438		14,485		22,196		76,194
Property and other Insurance		5,463		4,089		-		9,249		6,892		10,562		36,255
Bad debt expense		-		-		-		-		-		15,231		15,231
Miscellaneous		-		-		-		-		6,503		59,513		66,016
Totals	\$	651,657	\$	428,640	\$	105,267	\$	1,041,475	\$	402,640	\$	758,393	\$	3,388,073

GREEN RIVER VALLEY WATER DISTRICT
Schedule of Operating Expenses
For the Year Ended June 30, 2020

	Source of Supply	Water Treatment	Transmission and	Customer	Administrative	Total	
	and Pumping Expenses	Expenses	Distribution	Accounts Expenses	and General Expenses	(Memorandum Only)	
	Operations	Operations	Operations	Maintenance			
Salaries and wages - employees	\$ 191,523	\$ 143,910	\$ -	\$ 383,630	\$ 169,434	\$ 330,712	\$ 1,219,209
Salaries and wages - directors	-	-	-	-	-	15,600	15,600
Employee retirement and benefits	6,356	5,539	-	15,280	5,778	10,098	43,051
Purchased water	6,824	-	-	-	-	-	6,824
Purchased power	292,786	-	80,899	-	-	27,978	401,663
Chemicals	-	184,801	-	-	-	-	184,801
Materials and supplies	19,766	9,293	-	286,376	56,451	17,896	389,782
Contractual services - accounting	-	-	-	-	-	26,165	26,165
Contractual services - legal	-	-	-	-	-	60,534	60,534
Contractual services - customer accounts	-	-	-	-	1,582	-	1,582
Contractual services - other	136,622	30,865	-	184,549	-	65,073	417,109
Transportation expense	-	-	-	142,544	34,100	6,700	183,344
Insurance - vehicle	-	-	-	16,231	3,883	763	20,877
Insurance - workers' compensation	5,417	4,070	-	10,851	4,792	9,354	34,484
Employee insurance	26,723	20,080	-	53,528	23,641	46,144	170,116
Employee flex reimbursements	8,068	6,062	-	16,161	7,138	13,931	51,360
Property and other Insurance	25,851	-	-	37,684	-	4,150	67,685
Bad debt expense	-	-	-	-	-	20,626	20,626
Miscellaneous	-	-	-	-	11,452	56,983	68,435
Totals	\$ 719,936	\$ 404,620	\$ 80,899	\$ 1,146,834	\$ 318,251	\$ 712,707	\$ 3,383,247

**Green River Valley Water District
Schedule of Findings and Responses
June 30, 2021**

**Significant Deficiency
2021-001**

Criteria:

The financial statements of the District are a vital indication of the financial stability and reliance is placed on these items.

Condition:

There was an excessive amount of monthly adjustments to revenue to reconcile accounts receivable, and corresponding cash in bank accounts.

Cause:

Personnel are not recognizing on a timely basis, issues with the billing and customer coding causing this situation.

Effect:

Revenue was not properly recorded in the general ledger.

Recommendation:

We recommend that accounting personnel identify such issues on a timelier basis and make necessary changes to the accounting and billing systems.

Management Response:

The District understands importance of properly reporting and identifying revenues and will emphasize this to its personnel. Management has contacted the software company prior to audit issuance date and have made corrections to numerous coding's to help prevent this issue in the future.

**Significant Deficiency
2021-002**

Criteria:

An employee handbook outlining District policies and procedures helps to ensure compliance with federal and state laws and to ensure that key policies of the District are clearly and consistently applied.

Condition:

When reviewing District retirement contributions, it was noted that only employee's base pay was used to calculate employer and employee contributions which is inconsistent with the policy in the current handbook.

Cause:

Policies and procedures of the District have not been reviewed and clearly communicated to District personnel.

Effect:

Confusion exists among employees and management on policies related to retirement benefit payments.

Recommendation:

We recommend that management and the Board review and update as necessary the policies and procedures handbook and ensure that those policies are applied accordingly to all employees pay and benefits.

Management Response:

District management along with the Board will review the policies and procedures handbook and update where necessary, ensuring that employees benefits are paid in accordance with the District handbook.

Cindy L. Greer, CPA ▪ R. Brent Billingsley, CPA ▪ Ryan A. Mosier, CPA

Skip R. Campbell, CPA ▪ L. Joe Rutledge, CPA ▪ Jenna B. Glass, CPA ▪ L. Caitlin Hagan, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Commissioners
Green River Valley Water District

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities of Green River Valley Water District, as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated August 31, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Green River Valley Water District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Green River Valley Water District's internal control. Accordingly, we do not express an opinion on the effectiveness of Green River Valley Water District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We did identify certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2021-001 and 2021-002 that we consider to be significant deficiencies.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Green River Valley Water District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Green River Valley Water District's Response to Findings

Green River Valley Water District's response to the findings identified in our audit is described in the accompanying schedule of findings and responses. Green River Valley Water District's response was not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Campbell, Myers & Rutledge, PLLC

Glasgow, KY
August 31, 2021

EXHIBIT 15

GREEN RIVER VALLEY WATER DISTRICT [81831]
Depreciation Expense

07/01/2021 - 06/30/2022
Federal

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
1		LAND AND LAN	2/15/2000	No Calc /N/A	0.0000	157,172.00	100.0000	0.00	0.00	0.00	0.00	0.00
2		L & L RIGHTS SI	2/15/2000	No Calc /N/A	0.0000	105,496.00	100.0000	0.00	0.00	0.00	0.00	0.00
3		L & L RIGHTS W	1/9/1980	No Calc /N/A	0.0000	203,386.00	100.0000	0.00	0.00	0.00	0.00	0.00
4		L % L RIGHTS T	1/9/1980	No Calc /N/A	0.0000	6,900.00	100.0000	0.00	0.00	0.00	0.00	0.00
5		STRUCTURES /	1/9/1992	SL /N/A	50.0000	3,557,346.00	100.0000	0.00	0.00	1,585,842.00	71,146.92	1,656,988.92
6		STRUCTURES /	2/15/2015	SL /N/A	50.0000	610,371.00	100.0000	0.00	0.00	71,077.00	12,207.42	83,284.42
7		RIVER INTAKES	2/15/2000	SL /N/A	50.0000	495,652.00	100.0000	0.00	0.00	155,395.00	9,913.04	165,308.04
8		COLLECTING A	1/1/1980	SL /N/A	50.0000	2,556,205.00	100.0000	0.00	0.00	505,541.00	51,124.10	556,665.10
9		SUPPLY MAINS	2/15/2000	SL /N/A	50.0000	312,627.00	100.0000	0.00	0.00	100,046.00	6,252.54	106,298.54
10		ELECTRIC PUM	2/15/2010	SL /N/A	25.0000	4,123,338.00	100.0000	0.00	0.00	3,428,442.00	164,933.52	3,593,375.52
11		WATER TRTREAT	2/15/2000	SL /N/A	50.0000	1,372,942.00	100.0000	0.00	0.00	1,082,544.00	27,458.84	1,110,002.84
12		DISTRIBUTION	2/15/2000	SL /N/A	50.0000	3,108,628.00	100.0000	0.00	0.00	1,438,851.00	62,172.56	1,501,023.56
13		Pumping Equipr	12/31/2021	SL /N/A	25.0000	66,000.00	100.0000	0.00	0.00	0.00	1,320.00	1,320.00
14		T & D MAINS	2/15/2000	SL /N/A	50.0000	19,729,380.00	100.0000	0.00	0.00	9,729,468.00	394,587.60	10,124,055.60
15		SERVICES	2/15/2000	SL /N/A	50.0000	956,263.00	100.0000	0.00	0.00	646,584.00	19,125.26	665,709.26
16		METERS	2/15/2000	SL /N/A	50.0000	1,827,181.00	100.0000	0.00	0.00	772,035.00	36,543.62	808,578.62
17		METER INSTALI	1/9/1990	SL /N/A	33.0000	157,159.00	100.0000	0.00	0.00	157,159.00	0.00	157,159.00
18		HYDRANTS	2/15/2000	SL /N/A	33.0000	129,446.00	100.0000	0.00	0.00	92,181.00	3,922.61	96,103.61
19		OTHER PLANT	2/15/2010	SL /N/A	10.0000	25,564.00	100.0000	0.00	0.00	25,564.00	0.00	25,564.00
20		OFFICE FURNIT	2/15/2010	SL /N/A	10.0000	331,328.00	100.0000	0.00	0.00	331,328.00	0.00	331,328.00
21		TRANSPORTAT	2/15/2017	SL /N/A	10.0000	763,018.00	100.0000	0.00	0.00	630,784.00	76,301.80	707,085.80
22		TOOLS AND SH	2/15/2017	SL /N/A	10.0000	214,181.00	100.0000	0.00	0.00	197,125.00	17,056.00	214,181.00
23		LAB EQUIPME	2/15/2010	SL /N/A	10.0000	3,343.00	100.0000	0.00	0.00	3,343.00	0.00	3,343.00
24		POWER OPERA	2/15/2017	SL /N/A	10.0000	528,670.00	100.0000	0.00	0.00	457,113.00	52,867.00	509,980.00
25		COMMUNICATI	2/15/2010	SL /N/A	10.0000	194,925.00	100.0000	0.00	0.00	194,925.00	0.00	194,925.00
26		Water Treatment	12/31/2021	SL /N/A	50.0000	19,021.00	100.0000	0.00	0.00	0.00	190.21	190.21
27		Transmission an	12/31/2021	SL /N/A	50.0000	34,437.00	100.0000	0.00	0.00	0.00	344.37	344.37
28		Services	12/31/2021	SL /N/A	50.0000	10,679.00	100.0000	0.00	0.00	0.00	106.79	106.79
29		Meters	12/31/2021	SL /N/A	50.0000	52,239.00	100.0000	0.00	0.00	0.00	522.39	522.39
30		Hydrants	12/31/2021	SL /N/A	5.0000	2,638.00	100.0000	0.00	0.00	0.00	263.80	263.80
31		Office Furniture	12/31/2021	SL /N/A	5.0000	636.00	100.0000	0.00	0.00	0.00	63.60	63.60
32		Transportation E	12/7/2021	SL /N/A	5.0000	131,137.00	100.0000	0.00	0.00	0.00	15,299.32	15,299.32
33		Truck and Bed	2/28/2022	SL /N/A	5.0000	59,536.00	100.0000	0.00	0.00	0.00	3,969.07	3,969.07
34		Trans Equipmen	12/31/2021	SL /N/A	5.0000	6,092.00	100.0000	0.00	0.00	0.00	609.20	609.20
35		Shop Equipmen	10/15/2021	M /HY	10.0000	5,498.00	100.0000	0.00	0.00	0.00	549.80	549.80
36		Backhoe	10/15/2021	SL /N/A	10.0000	90,650.00	100.0000	0.00	0.00	0.00	6,798.75	6,798.75
37		Crain	1/31/2022	SL /N/A	5.0000	9,959.00	100.0000	0.00	0.00	0.00	829.92	829.92
38		Hammer	6/1/2022	SL /N/A	10.0000	20,287.00	100.0000	0.00	0.00	0.00	169.06	169.06
39		Power operated	12/31/2021	SL /N/A	10.0000	1,155.00	100.0000	0.00	0.00	0.00	57.75	57.75
Subtotal: 990, Pg 10 #1 - Form 990, Page 10						41,980,485.00		0.00	0.00	21,605,347.00	1,036,706.86	22,642,053.86
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Net for: 990, Pg 10 #1 - Form 990, Page 10						41,980,485.00		0.00	0.00	21,605,347.00	1,036,706.86	22,642,053.86

GREEN RIVER VALLEY WATER DISTRICT [81831]
Depreciation Expense

Federal
 07/01/2021 - 06/30/2022

System No.	S	Description	Date In Service	Method / Conv.	Life	Cost / Other Basis	Bus./Inv. %	Sec. 179/ Bonus	Salvage/ Basis Adj.	Beg. Accum. Depreciation	Current Depreciation	Total Depreciation
Subtotal:						41,980,485.00		0.00	0.00	21,605,347.00	1,036,706.86	22,642,053.86
Less dispositions and exchanges:						0.00		0.00	0.00	0.00	0.00	0.00
Grand Totals:						<u>41,980,485.00</u>		<u>0.00</u>	<u>0.00</u>	<u>21,605,347.00</u>	<u>1,036,706.86</u>	<u>22,642,053.86</u>

EXHIBIT 16

DEPRECIATION EXPENSE ADJUSTMENTS

Green River Valley Water District

<u>Description</u>	<u>Asset Cost *</u>	<u>Pro forma</u>	
		<u>Life</u>	<u>Depr. Exp.</u>
Structures & Improvements	3,557,346	37.5	94,863
Structure & Impr Office Building	610,371	37.5	16,277
Collecting & Impounding Reservoirs	2,556,205	62.5	40,899
River Intakes	495,652	40.0	12,391
Supply Mains	312,627	62.5	5,002
Electric Pumping Equipment	4,123,338	20.0	206,167
Water Treatment Equipment	1,372,942	27.5	49,925
Distr Reservoirs & Standpipes	3,108,628	45.0	69,081
Pumping Equipment	66,000	20.0	3,300
Trans. & Distribution Mains	19,729,380	62.5	315,670
Services	956,263	40.0	23,907
Meters	1,827,181	40.0	45,680
Hydrants	129,446	50.0	2,589
Transportation Equipment	763,018	7.0	109,003
Tools, Shop & Equipment	214,181	17.5	12,239
Power Operated Equipment	528,670	12.5	42,294
Water Treatment Equipment	19,021	27.5	692
T & D Mains	34,437	62.5	551
Services	10,679	40.0	267
Meters	52,239	40.0	1,306
Hydrants	2,638	50.0	53
Office Furniture	636	22.5	28
Transportation Equipment	137,229	7.0	19,604
Shop Equipment	5,498	17.5	314
Backhoe	90,650	12.5	7,252
Power Operated Equipment	1,155	12.5	92
New Water Treatment Plant	11,627,967	varies	249,449
TOTAL PRO FORMA DEPRECIATION EXPENSE			\$ 1,328,893
Less Reported Depreciaton Expense			901,466
Depreciation Expense Adjustment			\$ 427,427

NEW WATER TREATMENT PLANT PROJECT

<u>Asset Class</u>	<u>Constr. Cost</u>	<u>%</u>	<u>Project Cost</u>	<u>Life</u>	<u>Depr. Exp.</u>
Structures & Improvements	\$ 2,346,520	23.58%	\$ 2,741,340	37.5	\$ 73,102
Concrete Structures	4,054,844	40.74%	4,737,102	75.0	63,161
Piping	1,825,978	18.35%	2,133,212	62.5	34,131
Treatment Equipment	1,381,615	13.88%	1,614,082	27.5	58,694
Pumping Equipment	314,505	3.16%	367,423	20.0	18,371
Laboratory Equipment	29,795	0.30%	34,808	17.5	1,989
Totals	\$ 9,953,257		\$ 11,627,967		\$ 249,449

* Costs from 06/30/22 Depr. Exp. Sch. associated with assets that contributed to depr. exp. in the test year.

EXHIBIT 17

COMPUTER SOFTWARE USED TO DEVELOP APPLICATION AND EXHIBITS

Software	<p>Word 365 Excel 365 Acrobat Pro DC Acrobat Reader DC Kofax Power PDF</p>
Uses for Application	<p>Microsoft Word 365: Word processing; preparation of exhibits Microsoft Excel 365: preparation of rate study, billing analysis; recording/extraction of financial information Adobe Acrobat Pro DC: conversion of electronic documents into format acceptable for electronic filing with Public Service Commission; viewing documents in portable document format Adobe Acrobat Reader DC: viewing documents in portable document format Kofax Power PDF Advanced: conversion of electronic documents into format acceptable for electronic filing with Public Service Commission; viewing documents in portable document format</p>
Description of Software	<p>Microsoft Word 365: Word processing software Microsoft Excel 365: Spreadsheet software Adobe Acrobat Pro DC: Publishing software Adobe Acrobat Reader DC: PDF viewing software Kofax Power PDF: Publishing Software</p>
Software Suppliers	<p>Microsoft: Word 365, Excel 365 Adobe: Acrobat Pro DC; Acrobat Reader DC Kofax: Kofax Power PDF Advanced</p>
Minimum Specifications To Operate All Listed Software	<p>Computer/Processor: 1 gigahertz (GHz) or faster x86-bit or x64-bit processor with SSE2 Memory: 1 GB RAM Hard disk: 3.0 GB of available disk space Display: 1366 x 768 screen resolution Operating system: Windows 7 or higher</p>

EXHIBIT 18

JANUARY 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: January
 Period Begin: 01/01/21
 Period End: 01/31/21
 Budget Amounts: Original

Account	Current YTD Balance	YTD Budgeted Balance	% Var.	Total Budget	Remaining	
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	70,184.19	0.00	N/A	\$0.00	(\$70,184.19)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(29,820.00)	0.00	N/A	\$0.00	\$29,820.00
00306-0000	Depr Reserve River Intakes	(5,782.00)	0.00	N/A	\$0.00	\$5,782.00
00309-0000	Depr Reserve Supply Mains	(3,647.00)	0.00	N/A	\$0.00	\$3,647.00
00461-1000	Metered Water Sales - Res	(1,952,824.38)	(1,831,666.69)	7	(\$3,140,000.00)	(\$1,187,175.62)
00461-2000	Metered Water Sales - Comm	(194,402.36)	(198,333.31)	-2	(\$340,000.00)	(\$145,597.64)
00465-0000	Sales For Irrigation Purposes	(98.75)	(291.69)	-66	(\$500.00)	(\$401.25)
00466-1000	Sales Water Cave City	(196,205.44)	(192,500.00)	2	(\$330,000.00)	(\$133,794.56)
00466-2000	Sales Water Horse Cave	(408,982.47)	(361,666.69)	13	(\$620,000.00)	(\$211,017.53)
00466-3000	Sales Water Munfordville	(126,927.62)	(142,916.69)	-11	(\$245,000.00)	(\$118,072.38)
00466-4000	Sales Water Larue Co	(144,216.12)	(134,166.69)	7	(\$230,000.00)	(\$85,783.88)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(70,685.25)	(63,000.00)	12	(\$108,000.00)	(\$37,314.75)
00466-7000	Sales Water CEA-MCNP	(20,895.35)	(26,250.00)	-20	(\$45,000.00)	(\$24,104.65)
00470-0000	Forfeited Discounts	(5,385.27)	(40,833.31)	-87	(\$70,000.00)	(\$64,614.73)
00471-0000	Misc. Service Revenue	15,204.13	(29,166.69)	-152	(\$50,000.00)	(\$65,204.13)
00472-1500	Grant Revenue	0.00	(134,750.00)	-100	(\$231,000.00)	(\$231,000.00)
00472-2000	Tap Fee Income	0.00	(35,000.00)	-100	(\$60,000.00)	(\$60,000.00)
00419-0000	Interest Income	(10,171.48)	(11,666.69)	-13	(\$20,000.00)	(\$9,828.52)
00421-0000	Contract Labor (garb. & Sewer)	(2,831.00)	(5,250.00)	-46	(\$9,000.00)	(\$6,169.00)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(56,657.70)	(70,000.00)	-19	(\$120,000.00)	(\$63,342.30)
Total Revenue		(3,144,143.87)	(3,277,458.45)	-4	(\$5,618,500.00)	(\$2,474,356.13)
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	0.00	7,000.00	-100	\$12,000.00	\$12,000.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	11,749.20	8,166.69	44	\$14,000.00	\$2,250.80
00601-1000	Salary Pumping Plant	114,638.65	105,000.00	9	\$180,000.00	\$65,361.35
00601-3000	Salary Oper. Water Treatment	81,555.06	84,583.31	-4	\$145,000.00	\$63,444.94
00601-6000	Salary Maintenance T & D	198,108.30	204,166.69	-3	\$350,000.00	\$151,891.70
00601-7000	Salary Customer Accts	133,497.08	93,333.31	43	\$160,000.00	\$26,502.92
00601-8000	Salary Administrative	206,973.82	177,916.69	16	\$305,000.00	\$98,026.18
00603-8000	Salary Directors	6,650.00	8,166.69	-19	\$14,000.00	\$7,350.00
00408-1200	Payroll Taxes	56,499.04	55,416.69	2	\$95,000.00	\$38,500.96
00604-1000	Employee P&b Oper. Pumping	1,002.33	4,666.69	-79	\$8,000.00	\$6,997.67
00604-3000	Employee P&b Oper. Water Treatment	0.00	2,916.69	-100	\$5,000.00	\$5,000.00
00604-6000	Employee P&b Maint. T&d	919.40	5,833.31	-84	\$10,000.00	\$9,080.60
00604-7000	Employee P&b Customer Accts.	0.00	2,916.69	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	4,083.31	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	0.00	4,083.31	-100	\$7,000.00	\$7,000.00
00610-1000	Purchased Water	3,680.29	4,666.69	-21	\$8,000.00	\$4,319.71
00615-1000	Purchased Power Oper. Pumping	211,838.34	128,333.31	65	\$220,000.00	\$8,161.66
00615-5000	Purchased Power Oper. T&d	54,559.91	43,750.00	25	\$75,000.00	\$20,440.09
00615-8000	Purchased Power Admin & General	15,925.19	14,583.31	9	\$25,000.00	\$9,074.81
00618-3000	Chemicals Oper. Water Treatment	103,112.70	93,333.31	10	\$160,000.00	\$56,887.30
00620-1000	Mat. & Supplies Oper. Pumping	20,551.52	11,666.69	76	\$20,000.00	(\$551.52)
00620-3000	Mat. & Supplies Oper. Water Treatment	3,745.37	4,083.31	-8	\$7,000.00	\$3,254.63
00620-6000	Mat. & Supplies Maint. T&d	108,521.16	99,166.69	9	\$170,000.00	\$61,478.84
00620-7000	Mat. & Supplies Customer Accts.	27,243.78	32,083.31	-15	\$55,000.00	\$27,756.22
00620-8000	Mat. & Supplies Admins & General	7,489.19	11,666.69	-36	\$20,000.00	\$12,510.81
00632-8000	Cont. Ser. A&g Accounting	19,800.00	14,583.31	36	\$25,000.00	\$5,200.00
00633-8000	Cont. Ser. A&g Legal	53,212.38	7,000.00	660	\$12,000.00	(\$41,212.38)
00635-2000	Cont. Ser. Other P&m	23,030.46	58,333.31	-61	\$100,000.00	\$76,969.54
00635-3000	Cont. Ser. Water Treatment	19,268.76	17,500.00	10	\$30,000.00	\$10,731.24
00635-6000	Cont. Ser. T&d Maint	122,206.19	110,833.31	10	\$190,000.00	\$67,793.81
00635-8000	Cont. Ser. Admin. & General	26,906.06	29,166.69	-8	\$50,000.00	\$23,093.94
00650-6000	Trans. Exp. T&d	70,097.26	58,333.31	20	\$100,000.00	\$29,902.74
00650-7000	Trans. Exp. Customer Accts	21,700.00	23,333.31	-7	\$40,000.00	\$18,300.00
00650-8000	Trans. Exp. Admin. & General	2,100.00	2,333.31	-10	\$4,000.00	\$1,900.00
00656-0000	Vehicle Insur.	12,178.11	11,083.31	10	\$19,000.00	\$6,821.89
00657-0000	Liab. Ins.	2,665.25	2,333.31	14	\$4,000.00	\$1,334.75
00658-0000	Workers Comp.	20,116.04	17,500.00	15	\$30,000.00	\$9,883.96
00658-5000	Dental Insurance	3,805.39	4,666.69	-18	\$8,000.00	\$4,194.61
00659-0000	Health Insurance	77,603.58	99,166.69	-22	\$170,000.00	\$92,396.42
00659-1000	Life Insurance	3,047.43	2,916.69	4	\$5,000.00	\$1,952.57
00659-2000	Property Ins.	24,965.64	35,000.00	-29	\$60,000.00	\$35,034.36
00659-3000	Commissioners Ins.	1,187.62	1,750.00	-32	\$3,000.00	\$1,812.38
00659-4000	Bond Ins.	0.00	4,083.31	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	8,919.38	5,833.31	53	\$10,000.00	\$1,080.62

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	5,708.22	5,833.31	-2	\$10,000.00	\$4,291.78
00403-0000	Depr Expense	524,300.00	525,000.00	0	\$900,000.00	\$375,700.00
00403-1000	Amortization Expense	0.00	2,333.31	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	28,432.80	11,666.69	144	\$20,000.00	(\$8,432.80)
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	221,618.57	245,000.00	-10	\$420,000.00	\$198,381.43
00604-0000	Flex Administrator - Reimbursement	36,496.61	29,166.69	25	\$50,000.00	\$13,503.39
00635-9000	Cont. Ser. Other P&m	0.00	10,500.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	0.00	0.00	N/A	\$0.00	\$0.00
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		2,697,626.08	2,546,833.24	6	\$4,366,000.00	\$1,668,373.92
Total Income (loss)		(446,517.79)	(730,625.21)	-39	(\$1,252,500.00)	(\$805,982.21)

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2020
 Comparative Year: 2019
 Include Thru: January

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 01/31/21	2019 YTD 01/31	Difference
Assets					
Utility Plant					
Utility Plant In Service	37,787,950.04	37,949,293.15	37,951,670.69	37,744,599.33	207,071.36
00105-0000 Construction In Progress	1,674,324.72	5,238,936.65	5,670,807.96	595,080.67	5,075,727.29
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	<u>39,462,274.76</u>	<u>43,188,229.80</u>	<u>43,622,478.65</u>	<u>38,339,680.00</u>	<u>5,282,798.65</u>
Less Accumulated Depreciation	(20,011,326.00)	(20,427,084.00)	(20,496,377.00)	(19,622,336.00)	(874,041.00)
Utility Plant, net	<u>19,450,948.76</u>	<u>22,761,145.80</u>	<u>23,126,101.65</u>	<u>18,717,344.00</u>	<u>4,408,757.65</u>
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	460,487.83	519,657.91	469,600.75	417,572.12	52,028.63
	<u>460,487.83</u>	<u>519,657.91</u>	<u>469,600.75</u>	<u>417,572.12</u>	<u>52,028.63</u>
Depreciation Funds:					
Cash	277,415.89	424,922.04	459,206.04	335,329.93	123,876.11
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	524,202.25	528,800.19	528,800.19	521,070.91	7,729.28
00126-7000 Cash - Cd - B&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>801,618.14</u>	<u>953,722.23</u>	<u>988,006.23</u>	<u>856,400.84</u>	<u>131,605.39</u>
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>0.00</u>
Total Special Funds	<u>1,265,072.47</u>	<u>1,476,346.64</u>	<u>1,460,573.48</u>	<u>1,276,939.46</u>	<u>183,634.02</u>
Operating Fund:					
Cash	933,172.15	959,864.55	1,025,498.68	616,616.33	408,882.35
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	297,204.62	306,775.29	297,905.11	321,942.52	(24,037.41)
00162-0000 Prepaid Insurance	31,407.53	47,018.01	39,166.01	79,143.41	(39,977.40)
Total Operating Fund	<u>1,261,784.30</u>	<u>1,313,657.85</u>	<u>1,362,569.80</u>	<u>1,017,702.26</u>	<u>344,867.54</u>
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>21,995,339.35</u>	<u>25,568,684.11</u>	<u>25,966,778.75</u>	<u>21,029,519.54</u>	<u>4,937,259.21</u>

**GREEN RIVER VALLEY WATER DISTRICT
BALANCE SHEET**

Account		2020 Beginning Balance	Previous Period Balance	2020 YTD 01/31/21	2019 YTD 01/31	Difference
	Liabilities					
00215-0000	Unappropriated Retained Earnings	(7,141,689.44)	(7,141,689.44)	(7,141,689.44)	(7,006,788.45)	(134,900.99)
	Current Year Net Income	0.00	(385,282.36)	(487,402.06)	(222,834.47)	(264,567.59)
Long-term Debt:						
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00	0.00
00223-0000	Bonds Payble KRWF 2004 RD	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,688,499.50)	(2,688,499.50)	(2,688,499.50)	(8,012,217.00)	5,323,717.50
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Tempory Financing-KY RURAL WTR	(1,995,116.40)	(5,244,501.15)	(5,664,587.46)	(578,571.17)	(5,086,016.29)
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00	0.00
	Sub Total	(11,825,305.74)	(15,459,972.85)	(15,982,178.86)	(15,820,411.49)	(161,767.37)
Current Liabilities:						
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(59,828.03)	(67,004.14)	(80,156.40)	(90,939.04)	10,782.64
00231-2000	Accounts Payable Constr	0.00	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00	0.00
	Accrued Expenses	(116,493.32)	(204,260.51)	(237,765.77)	(151,248.41)	(86,517.36)
00235-0000	Customer Deposits Payable	(101,403.00)	(112,579.60)	(114,560.60)	(108,182.19)	(6,378.41)
	Total Current Liabilities	(277,724.35)	(383,844.25)	(432,482.77)	(350,369.64)	(82,113.13)
Commitments And Contingencies:						
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(109,620.96)	(109,620.96)	(109,620.96)	(100,856.46)	(8,764.50)
00242-2000	Accrued Vaction	(44,520.66)	(44,520.66)	(44,520.66)	(37,790.96)	(6,729.70)
00242-3000	Accrued Payroll	(21,196.90)	(21,196.90)	(21,196.90)	(14,181.49)	(7,015.41)
00243-0000	Accrued Tank Maintenance	(132,057.42)	(92,729.10)	(101,729.10)	(87,057.42)	(14,671.68)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(454,417.00)	(479,977.00)	(484,237.00)	(433,117.00)	(51,120.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(145,482.00)	(150,438.00)	(151,264.00)	(141,352.00)	(9,912.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suply Mains	(93,793.00)	(96,919.00)	(97,440.00)	(91,188.00)	(6,252.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,059,764.97)	(6,065,014.97)	(6,068,014.97)	3,000.00
	Sub Total	(15,774,647.77)	(19,534,498.46)	(20,125,199.99)	(19,779,854.20)	(345,345.79)

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: January
 Period Begin: 01/01/21
 Period End: 01/31/21
 Budget Amounts: Original

Account	January Balance	January Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,026.36	\$0.00	N/A	70,184.19	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(29,820.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(5,782.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(3,647.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$279,784.23)	(\$261,666.67)	7	(1,952,824.38)	(1,831,666.69)	7
00461-2000	Metered Water Sales - Comm	(\$23,076.42)	(\$28,333.33)	-19	(194,402.36)	(198,333.31)	-2
00465-0000	Sales For Irrigation Purposes	(\$25.00)	(\$41.67)	-40	(98.75)	(291.69)	-66
00466-1000	Sales Water Cave City	(\$34,815.82)	(\$27,500.00)	27	(196,205.44)	(192,500.00)	2
00466-2000	Sales Water Horse Cave	(\$52,435.69)	(\$51,666.67)	1	(408,982.47)	(361,666.69)	13
00466-3000	Sales Water Munfordville	(\$19,728.81)	(\$20,416.67)	-3	(126,927.62)	(142,916.69)	-11
00466-4000	Sales Water Larue Co	(\$18,528.60)	(\$19,166.67)	-3	(144,216.12)	(134,166.69)	7
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$9,019.93)	(\$9,000.00)	0	(70,685.25)	(63,000.00)	12
00466-7000	Sales Water CEA-MCNP	(\$3,260.55)	(\$3,750.00)	-13	(20,895.35)	(26,250.00)	-20
00470-0000	Forfeited Discounts	(\$5,442.70)	(\$5,833.33)	-7	(5,385.27)	(40,833.31)	-87
00471-0000	Misc. Service Revenue	\$419.56	(\$4,166.67)	-110	15,204.13	(29,166.69)	-152
00472-1500	Grant Revenue	\$0.00	(\$19,250.00)	-100	0.00	(134,750.00)	-100
00472-2000	Tap Fee Income	\$0.00	(\$5,000.00)	-100	0.00	(35,000.00)	-100
00419-0000	Interest Income	(\$791.24)	(\$1,666.67)	-53	(10,171.48)	(11,666.69)	-13
00421-0000	Contract Labor (garb.& Sewer)	(\$408.50)	(\$750.00)	-46	(2,831.00)	(5,250.00)	-46
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,124.16)	(\$10,000.00)	-29	(56,657.70)	(70,000.00)	-19
Total Revenue		(\$449,602.73)	(\$468,208.35)	-4	(3,144,143.87)	(3,277,458.45)	-4
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,000.00	-100	0.00	7,000.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$4,107.03	\$1,166.67	252	11,749.20	8,166.69	44
00601-1000	Salary Pumping Plant	\$17,987.67	\$15,000.00	20	114,638.65	105,000.00	9
00601-3000	Salary Oper. Water Treatment	\$8,097.53	\$12,083.33	-33	81,555.06	84,583.31	-4
00601-6000	Salary Maintenance T & D	\$18,469.94	\$29,166.67	-37	198,108.30	204,166.69	-3
00601-7000	Salary Customer Accts	\$23,463.03	\$13,333.33	76	133,497.08	93,333.31	43
00601-8000	Salary Administrative	\$28,083.01	\$25,416.67	10	206,973.82	177,916.69	16
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	6,650.00	8,166.69	-19
00408-1200	Payroll Taxes	\$7,443.73	\$7,916.67	-6	56,499.04	55,416.69	2
00604-1000	Employee P&b Oper. Pumping	\$0.00	\$666.67	-100	1,002.33	4,666.69	-79
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	2,916.69	-100
00604-6000	Employee P&b Maint. T&d	\$0.00	\$833.33	-100	919.40	5,833.31	-84
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	2,916.69	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	4,083.31	-100
00604-9000	Unemployment Ins.	\$0.00	\$583.33	-100	0.00	4,083.31	-100
00610-1000	Purchased Water	\$150.63	\$666.67	-77	3,680.29	4,666.69	-21
00615-1000	Purchased Power Oper. Pumping	\$25,117.33	\$18,333.33	37	211,838.34	128,333.31	65
00615-5000	Purchased Power Oper. T&d	\$8,186.91	\$6,250.00	31	54,559.91	43,750.00	25
00615-8000	Purchased Power Admin & General	\$2,987.05	\$2,083.33	43	15,925.19	14,583.31	9
00618-3000	Chemicals Oper. Water Treatment	\$13,844.72	\$13,333.33	4	103,112.70	93,333.31	10
00620-1000	Mat. & Supplies Oper. Pumping	\$2,319.98	\$1,666.67	39	20,551.52	11,666.69	76
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,008.79	\$583.33	73	3,745.37	4,083.31	-8
00620-6000	Mat. & Supplies Maint. T&d	\$7,680.38	\$14,166.67	-46	108,521.16	99,166.69	9
00620-7000	Mat. & Supplies Customer Accts.	\$3,416.47	\$4,583.33	-25	27,243.78	32,083.31	-15
00620-8000	Mat. & Supplies Admins & General	\$954.86	\$1,666.67	-43	7,489.19	11,666.69	-36
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	14,583.31	36
00633-8000	Cont. Ser. A&g Legal	\$2,004.00	\$1,000.00	100	53,212.38	7,000.00	660
00635-2000	Cont. Ser. Other P&m	\$912.00	\$8,333.33	-89	23,030.46	58,333.31	-61
00635-3000	Cont. Ser. Water Treatment	\$5,390.00	\$2,500.00	116	19,268.76	17,500.00	10
00635-6000	Cont. Ser. T&d Maint	\$15,218.00	\$15,833.33	-4	122,206.19	110,833.31	10
00635-8000	Cont. Ser. Admin. & General	\$4,110.18	\$4,166.67	-1	26,906.06	29,166.69	-8
00650-6000	Trans. Exp. T&d	\$8,822.44	\$8,333.33	6	70,097.26	58,333.31	20
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	21,700.00	23,333.31	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	2,100.00	2,333.31	-10
00656-0000	Vehicle Insur.	\$1,739.73	\$1,583.33	10	12,178.11	11,083.31	10
00657-0000	Liab. Ins.	\$380.75	\$333.33	14	2,665.25	2,333.31	14
00658-0000	Workers Comp.	\$2,873.72	\$2,500.00	15	20,116.04	17,500.00	15
00658-5000	Dental Insurance	\$582.00	\$666.67	-13	3,805.39	4,666.69	-18
00659-0000	Health Insurance	\$14,024.39	\$14,166.67	-1	77,603.58	99,166.69	-22
00659-1000	Life Insurance	\$561.12	\$416.67	35	3,047.43	2,916.69	4
00659-2000	Property Ins.	\$2,688.14	\$5,000.00	-46	24,965.64	35,000.00	-29
00659-3000	Commissioners Ins.	\$169.66	\$250.00	-32	1,187.62	1,750.00	-32
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	4,083.31	-100
00670-7000	Bad Debt Expense	(\$122.80)	\$833.33	-115	8,919.38	5,833.31	53
00675-7000	Misc. Customer Accts	\$1,409.31	\$833.33	69	5,708.22	5,833.31	-2
00403-0000	Depr Expense	\$74,900.00	\$75,000.00	0	524,300.00	525,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	2,333.31	-100
00675-8000	Misc. Adminst. & General	\$4,339.14	\$1,666.67	160	28,432.80	11,666.69	144
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$31,141.00	\$35,000.00	-11	221,618.57	245,000.00	-10
00604-0000	Flex Administrator - Reimbursement	\$7,260.55	\$4,166.67	74	36,496.61	29,166.69	25
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	10,500.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$355,122.39	\$363,833.32	-2	2,697,626.08	2,546,833.24	6
Total Income (loss)		(\$94,480.34)	(\$104,375.03)	-9	(446,517.79)	(730,625.21)	-39

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF REVENUES AND EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: January
 Period Begin: 01/01/2021
 Period End: 01/31/2021

	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Operating Revenue						
Metered Retail Water: Sales						
Residential	(\$279,784.23)	(\$271,431.28)	3	(1,952,824.38)	(1,741,058.18)	12
Commercial	(\$23,076.42)	(\$23,517.79)	-2	(194,402.36)	(175,148.18)	11
Total Retail Sales	(\$302,860.65)	(\$294,949.07)	3	(2,147,226.74)	(1,916,206.36)	12
Wholesale:						
Horse Cave	(\$52,435.69)	(\$56,472.80)	-7	(408,982.47)	(408,971.71)	0
Cave City	(\$34,815.82)	(\$24,795.62)	40	(196,205.44)	(166,288.33)	18
Munfordville	(\$19,728.81)	(\$19,017.33)	4	(126,927.62)	(119,898.60)	6
Larue County	(\$18,528.60)	(\$19,450.38)	-5	(144,216.12)	(133,488.91)	8
Bonnieville	\$0.00	\$0.00	N/A	0.00	6,626.57	-100
Green-Taylor	(\$9,019.93)	(\$6,707.06)	34	(70,685.25)	(44,312.26)	60
CEA-MCNP	(\$3,260.55)	(\$2,317.27)	41	(20,895.35)	(15,026.92)	39
Total Wholesale Sales	(\$137,789.40)	(\$128,760.46)	7	(967,912.25)	(881,360.16)	10
Cash Water Sales	(\$25.00)	\$0.00	N/A	(98.75)	(87.25)	13
Total Operating Revenues	(\$440,675.05)	(\$423,709.53)	4	(3,115,237.74)	(2,797,653.77)	11
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$45,575.61	\$43,556.29	5	351,711.13	319,680.02	10
Maintenance	\$912.00	\$41,581.50	-98	23,030.46	93,606.98	-75
Water Treatment Expenses:						
Operations	\$28,341.04	\$22,966.97	23	207,681.89	221,237.44	-6
Transmission And Distribution:						
Operations	\$8,186.91	\$6,378.21	28	54,559.91	49,223.79	11
Maintenance	\$51,616.33	\$82,818.75	-38	502,023.57	596,196.83	-16
Customer Accounts Expenses	\$32,046.01	\$30,131.09	6	202,720.64	168,437.94	20
Administrative & General Expenses	\$42,778.24	\$49,814.31	-14	367,489.44	340,110.68	8
Insurance	\$30,280.06	\$30,068.14	1	182,065.67	224,142.62	-19
Depreciation	\$74,900.00	\$74,900.00	0	524,300.00	524,300.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$7,443.73	\$8,878.03	-16	56,499.04	57,467.87	-2
Unemployment Insurance	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Operating Expenses	\$322,079.93	\$391,093.29	-18	2,472,081.75	2,594,404.17	-5
Operating Income (Loss)	(\$118,595.12)	(\$32,616.24)	264	(643,155.99)	(203,249.60)	216
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$7,124.16)	(\$10,663.38)	-33	(56,657.70)	(82,734.66)	-32
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$4,107.03	\$1,495.04	175	11,749.20	20,700.54	-43
Contract Labor Billings	(\$408.50)	(\$398.50)	3	(2,831.00)	(2,801.50)	1
Interest Income	(\$791.24)	(\$837.30)	-6	(10,171.48)	(15,116.09)	-33
Forfeited Discounts	(\$8,703.25)	(\$8,442.26)	3	(26,280.62)	(56,285.22)	-53
Miscellaneous	\$419.56	(\$36,096.29)	-101	15,204.13	(76,724.82)	-120
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$12,500.56)	(\$54,942.69)	-77	(68,987.47)	(212,961.75)	-68
Income Before Interest Charges	(\$131,095.68)	(\$87,558.93)	50	(712,143.46)	(416,211.35)	71
Interest Charges						
Interest On Long-term Debt	\$31,141.00	\$31,141.00	0	221,618.57	204,889.70	8
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$31,141.00	\$31,141.00	0	221,618.57	204,889.70	8
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$99,954.68)	(\$56,417.93)	77	(490,524.89)	(211,321.65)	132
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,026.36	\$10,008.22	0	179,008.74	68,750.15	160
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF OPERATING EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: January
 Period Begin: 01/01/2021
 Period End: 01/31/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$17,987.67	\$17,886.57	1	114,638.65	117,257.49	-2
00604-1000	Employee P&b Oper. Pumping	\$0.00	\$468.79	-100	1,002.33	1,991.69	-50
00610-1000	Purchased Water	\$150.63	\$1,320.52	-89	3,680.29	4,412.25	-17
00615-1000	Purchased Power Oper. Pumping	\$25,117.33	\$23,086.88	9	211,838.34	184,629.38	15
00620-1000	Mat. & Supplies Oper. Pumping	\$2,319.98	\$793.53	192	20,551.52	11,389.21	80
	Total Operations	\$45,575.61	\$43,556.29	5	351,711.13	319,680.02	10
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&m	\$912.00	\$41,581.50	-98	23,030.46	93,606.98	-75
	Total Maintenance	\$912.00	\$41,581.50	-98	23,030.46	93,606.98	-75
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$8,097.53	\$10,346.77	-22	81,555.06	77,256.01	6
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$133.38	-100	0.00	1,166.05	-100
00618-3000	Chemicals Oper. Water Treatment	\$13,844.72	\$9,751.32	42	103,112.70	115,473.08	-11
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,008.79	\$0.00	N/A	3,745.37	5,875.88	-36
00635-3000	Cont. Ser. Water Treatment	\$5,390.00	\$2,735.50	97	19,268.76	21,466.42	-10
	Total Operating	\$28,341.04	\$22,966.97	23	207,681.89	221,237.44	-6
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$8,186.91	\$6,378.21	28	54,559.91	49,223.79	11
	Total Operating	\$8,186.91	\$6,378.21	28	54,559.91	49,223.79	11
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$18,469.94	\$40,082.84	-54	198,108.30	244,618.60	-19
00604-6000	Employee P&b Maint. T&D	\$0.00	\$408.92	-100	919.40	2,974.62	-69
00620-6000	Mat. & Supplies Maint. T&D	\$7,680.38	\$14,220.20	-46	108,521.16	157,681.63	-31
00635-6000	Cont. Ser. T&D Maint	\$15,218.00	\$9,280.00	64	122,206.19	104,711.14	17
00642-6000	Equip Rental T&D	\$1,425.57	\$0.00	N/A	2,171.26	0.00	N/A
00650-6000	Trans. Exp. T&D	\$8,822.44	\$18,546.79	-52	70,097.26	85,570.84	-18
	Total Maintenance	\$51,616.33	\$82,538.75	-37	502,023.57	595,556.83	-16
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$23,463.03	\$15,938.70	47	133,497.08	101,375.70	32
00604-7000	Employee P&b Customer Accts.	\$0.00	\$101.52	-100	0.00	786.78	-100
00620-7000	Mat. & Supplies Customer Accts.	\$3,416.47	\$6,346.65	-46	27,243.78	34,791.29	-22
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$780.00	\$780.00	0	5,652.18	802.00	605
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	21,700.00	21,700.00	0
00670-7000	Bad Debt Expense	(\$122.80)	\$4,058.41	-103	8,919.38	2,905.85	207
00675-7000	Misc. Customer Accts	\$1,409.31	(\$194.19)	-826	5,708.22	6,076.32	-6
	Total Customer Acc Expenses	\$32,046.01	\$30,131.09	6	202,720.64	168,437.94	20
Administrative and General Expenses							
00601-8000	Salary Administrative	\$28,083.01	\$32,516.29	-14	206,973.82	193,949.37	7
00603-8000	Salary Directors	\$0.00	\$0.00	N/A	6,650.00	7,700.00	-14
00604-8000	Employee P&b General & Adminst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$2,987.05	\$2,386.57	25	15,925.19	18,599.28	-14
00620-8000	Mat. & Supplies Admins & General	\$954.86	\$1,551.72	-38	7,489.19	10,171.96	-26
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	19,800.00	0.00	N/A
00633-8000	Cont. Ser. A&g Legal	\$2,004.00	\$0.00	N/A	53,212.38	11,804.34	351
00635-8000	Cont. Ser. Admin. & General	\$4,110.18	\$3,747.45	10	26,906.06	29,682.19	-9
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	2,100.00	2,100.00	0
00675-8000	Misc. Adminst. & General	\$4,339.14	\$9,032.28	-52	28,432.80	65,463.54	-57
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	\$42,778.24	\$49,534.31	-14	367,489.44	339,470.68	8
Insurance							
00656-0000	Vehicle Insur.	\$1,739.73	\$1,739.73	0	12,178.11	12,178.11	0
00657-0000	Liab. Ins.	\$380.75	\$380.75	0	2,665.25	2,665.25	0
00658-0000	Workers Comp.	\$2,873.72	\$2,873.72	0	20,116.04	20,116.04	0
00658-5000	Dental Insurance	\$582.00	\$561.02	4	3,805.39	3,202.80	19
00659-0000	Health Insurance	\$14,024.39	\$12,479.09	12	77,603.58	109,653.13	-29
00659-1000	Life Insurance	\$561.12	\$383.26	46	3,047.43	2,806.40	9
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,688.14	\$5,762.47	-53	24,965.64	40,337.29	-38
00604-0000	Flex Administrator - Reimbursement	\$7,260.55	\$5,718.44	27	36,496.61	31,995.98	14
00635-9000	Cont. Ser. Other P&m	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$280.00	-100	0.00	640.00	-100
00659-3000	Commissioners Ins.	\$169.66	\$169.66	0	1,187.62	1,187.62	0
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	\$30,280.06	\$30,348.14	0	182,065.67	224,782.62	-19

FEBRUARY 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: February
 Period Begin: 02/01/21
 Period End: 02/28/21
 Budget Amounts: Original

Account	Current YTD Balance	YTD Budgeted Balance	%	Total Budget	Remaining
Revenue			Var.		
00126-9995 Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000 Cash in Bank So Central - Building Fund	80,207.46	0.00	N/A	\$0.00	(\$80,207.46)
00133-0000 Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000 Depr Reserve Collecting	(34,080.00)	0.00	N/A	\$0.00	\$34,080.00
00306-0000 Depr Reserve River Intakes	(6,608.00)	0.00	N/A	\$0.00	\$6,608.00
00309-0000 Depr Reserve Supply Mains	(4,168.00)	0.00	N/A	\$0.00	\$4,168.00
00461-1000 Metered Water Sales - Res	(2,226,175.46)	(2,093,333.36)	6	(\$3,140,000.00)	(\$913,824.54)
00461-2000 Metered Water Sales - Comm	(219,248.18)	(226,666.64)	-3	(\$340,000.00)	(\$120,751.82)
00465-0000 Sales For Irrigation Purposes	(98.75)	(333.36)	-70	(\$500.00)	(\$401.25)
00466-1000 Sales Water Cave City	(226,098.44)	(220,000.00)	3	(\$330,000.00)	(\$103,901.56)
00466-2000 Sales Water Horse Cave	(461,788.32)	(413,333.36)	12	(\$620,000.00)	(\$158,211.68)
00466-3000 Sales Water Munfordville	(154,730.75)	(163,333.36)	-5	(\$245,000.00)	(\$90,269.25)
00466-4000 Sales Water Larue Co	(163,055.00)	(153,333.36)	6	(\$230,000.00)	(\$66,945.00)
00466-5000 Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000 Sales Water Green-Taylor	(74,318.24)	(72,000.00)	3	(\$108,000.00)	(\$33,681.76)
00466-7000 Sales Water CEA-MCNP	(23,425.00)	(30,000.00)	-22	(\$45,000.00)	(\$21,575.00)
00470-0000 Forfeited Discounts	(11,383.40)	(46,666.64)	-76	(\$70,000.00)	(\$58,616.60)
00471-0000 Misc. Service Revenue	29,550.45	(33,333.36)	-189	(\$50,000.00)	(\$79,550.45)
00472-1500 Grant Revenue	0.00	(154,000.00)	-100	(\$231,000.00)	(\$231,000.00)
00472-2000 Tap Fee Income	0.00	(40,000.00)	-100	(\$60,000.00)	(\$60,000.00)
00419-0000 Interest Income	(10,919.46)	(13,333.36)	-18	(\$20,000.00)	(\$9,080.54)
00421-0000 Contract Labor (garb. & Sewer)	(3,239.50)	(6,000.00)	-46	(\$9,000.00)	(\$5,760.50)
00415-0000 Revenue Of Merc. Jobbing & Cont.(mains)	(64,429.68)	(80,000.00)	-19	(\$120,000.00)	(\$55,570.32)
Total Revenue	(3,574,008.27)	(3,745,666.80)	-5	(\$5,618,500.00)	(\$2,044,491.73)
Expense					
00416-0000 Cost Of Expenses Of Merch. Job. & Con	0.00	8,000.00	-100	\$12,000.00	\$12,000.00
00417-0000 Cost Of Expense Job & Contr Hc & Cc	15,773.82	9,333.36	69	\$14,000.00	(\$1,773.82)
00601-1000 Salary Pumping Plant	128,098.69	120,000.00	7	\$180,000.00	\$51,901.31
00601-3000 Salary Oper. Water Treatment	91,791.90	96,666.64	-5	\$145,000.00	\$53,208.10
00601-6000 Salary Maintenance T & D	210,435.50	233,333.36	-10	\$350,000.00	\$139,564.50
00601-7000 Salary Customer Accts	163,743.67	106,666.64	54	\$160,000.00	(\$3,743.67)
00601-8000 Salary Administrative	234,109.43	203,333.36	15	\$305,000.00	\$70,890.57
00603-8000 Salary Directors	6,650.00	9,333.36	-29	\$14,000.00	\$7,350.00
00408-1200 Payroll Taxes	63,730.35	63,333.36	1	\$95,000.00	\$31,269.65
00604-1000 Employee P&b Oper. Pumping	1,002.33	5,333.36	-81	\$8,000.00	\$6,997.67
00604-3000 Employee P&b Oper. Water Treatment	0.00	3,333.36	-100	\$5,000.00	\$5,000.00
00604-6000 Employee P&b Maint. T&d	919.40	6,666.64	-86	\$10,000.00	\$9,080.60
00604-7000 Employee P&b Customer Accts.	0.00	3,333.36	-100	\$5,000.00	\$5,000.00
00604-8000 Employee P&b General & Adminst.	0.00	4,666.64	-100	\$7,000.00	\$7,000.00
00604-9000 Unemployment Ins.	783.74	4,666.64	-83	\$7,000.00	\$6,216.26
00610-1000 Purchased Water	4,062.86	5,333.36	-24	\$8,000.00	\$3,937.14
00615-1000 Purchased Power Oper. Pumping	235,891.56	146,666.64	61	\$220,000.00	(\$15,891.56)
00615-5000 Purchased Power Oper. T&d	66,646.39	50,000.00	33	\$75,000.00	\$8,353.61
00615-8000 Purchased Power Admin & General	18,982.42	16,666.64	14	\$25,000.00	\$6,017.58
00618-3000 Chemicals Oper. Water Treatment	114,112.38	106,666.64	7	\$160,000.00	\$45,887.62
00620-1000 Mat. & Supplies Oper. Pumping	21,732.75	13,333.36	63	\$20,000.00	(\$1,732.75)
00620-3000 Mat. & Supplies Oper. Water Treatment	8,542.59	4,666.64	83	\$7,000.00	(\$1,542.59)
00620-6000 Mat. & Supplies Maint. T&d	125,492.47	113,333.36	11	\$170,000.00	\$44,507.53
00620-7000 Mat. & Supplies Customer Accts.	33,612.10	36,666.64	-8	\$55,000.00	\$21,387.90
00620-8000 Mat. & Supplies Admins & General	8,589.54	13,333.36	-36	\$20,000.00	\$11,410.46
00632-8000 Cont. Ser. A&g Accounting	19,800.00	16,666.64	19	\$25,000.00	\$5,200.00
00633-8000 Cont. Ser. A&g Legal	54,049.38	8,000.00	576	\$12,000.00	(\$42,049.38)
00635-2000 Cont. Ser. Other P&m	25,780.46	66,666.64	-61	\$100,000.00	\$74,219.54
00635-3000 Cont. Ser. Water Treatment	20,844.08	20,000.00	4	\$30,000.00	\$9,155.92
00635-6000 Cont. Ser. T&d Maint	132,231.19	126,666.64	4	\$190,000.00	\$57,768.81
00635-8000 Cont. Ser. Admin. & General	27,116.06	33,333.36	-19	\$50,000.00	\$22,883.94
00650-6000 Trans. Exp. T&d	79,711.15	66,666.64	20	\$100,000.00	\$20,288.85
00650-7000 Trans. Exp. Customer Accts	24,800.00	26,666.64	-7	\$40,000.00	\$15,200.00
00650-8000 Trans. Exp. Admin. & General	2,400.00	2,666.64	-10	\$4,000.00	\$1,600.00
00656-0000 Vehicle Insur.	13,917.84	12,666.64	10	\$19,000.00	\$5,082.16
00657-0000 Liab. Ins.	3,046.00	2,666.64	14	\$4,000.00	\$954.00
00658-0000 Workers Comp.	22,989.76	20,000.00	15	\$30,000.00	\$7,010.24
00658-5000 Dental Insurance	4,387.39	5,333.36	-18	\$8,000.00	\$3,612.61
00659-0000 Health Insurance	91,627.97	113,333.36	-19	\$170,000.00	\$78,372.03
00659-1000 Life Insurance	3,503.47	3,333.36	5	\$5,000.00	\$1,496.53
00659-2000 Property Ins.	27,653.78	40,000.00	-31	\$60,000.00	\$32,346.22
00659-3000 Commissioners Ins.	1,357.28	2,000.00	-32	\$3,000.00	\$1,642.72
00659-4000 Bond Ins.	0.00	4,666.64	-100	\$7,000.00	\$7,000.00
00670-7000 Bad Debt Expense	8,833.56	6,666.64	33	\$10,000.00	\$1,166.44

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	5,807.81	6,666.64	-13	\$10,000.00	\$4,192.19
00403-0000	Depr Expense	599,200.00	600,000.00	0	\$900,000.00	\$300,800.00
00403-1000	Amortization Expense	0.00	2,666.64	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	36,031.03	13,333.36	170	\$20,000.00	(\$16,031.03)
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	252,759.57	280,000.00	-10	\$420,000.00	\$167,240.43
00604-0000	Flex Administrator - Reimbursement	53,024.19	33,333.36	59	\$50,000.00	(\$3,024.19)
00635-9000	Cont. Ser. Other P&m	0.00	12,000.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	3,695.00	0.00	N/A	\$0.00	(\$3,695.00)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		3,069,270.86	2,910,666.56	5	\$4,366,000.00	\$1,296,729.14
Total Income (loss)		(504,737.41)	(835,000.24)	-40	(\$1,252,500.00)	(\$747,762.59)

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2020
 Comparative Year: 2019
 Include Thru: February

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 02/28/21	2019 YTD 02/28	Difference
Assets					
Utility Plant					
Utility Plant In Service	37,787,950.04	37,951,670.69	37,955,227.83	37,748,488.21	206,739.62
00105-0000 Construction In Progress	1,674,324.72	5,670,807.96	5,692,663.96	595,080.67	5,097,583.29
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	39,462,274.76	43,622,478.65	43,647,891.79	38,343,568.88	5,304,322.91
Less Accumulated Depreciation	(20,011,326.00)	(20,496,377.00)	(20,565,670.00)	(19,691,629.00)	(874,041.00)
Utility Plant, net	19,450,948.76	23,126,101.65	23,082,221.79	18,651,939.88	4,430,281.91
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	460,487.83	469,600.75	487,732.03	426,386.27	61,345.76
	460,487.83	469,600.75	487,732.03	426,386.27	61,345.76
Depreciation Funds:					
Cash	277,415.89	459,206.04	494,224.68	394,224.39	100,000.29
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	524,202.25	528,800.19	528,800.19	521,070.91	7,729.28
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	801,618.14	988,006.23	1,023,024.87	915,295.30	107,729.57
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Total Special Funds	1,265,072.47	1,460,573.48	1,513,723.40	1,344,648.07	169,075.33
Operating Fund:					
Cash	933,172.15	1,025,498.68	1,125,397.78	758,177.86	367,219.92
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	297,204.62	297,905.11	322,216.28	322,406.09	(189.81)
00162-0000 Prepaid Insurance	31,407.53	39,166.01	31,314.01	69,079.65	(37,765.64)
Total Operating Fund	1,261,784.30	1,362,569.80	1,478,928.07	1,149,663.60	329,264.47
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	21,995,339.35	25,966,778.75	26,092,407.08	21,163,785.37	4,928,621.71

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 02/28/21	2019 YTD 02/28	Difference
Liabilities					
00215-0000	(7,141,689.44)	(7,141,689.44)	(7,141,689.44)	(7,006,788.45)	(134,900.99)
	Unappropriated Retained Earnings				
	Current Year Net Income	(487,402.06)	(567,673.52)	(301,595.08)	(266,078.44)
Long-term Debt:					
00221-9960	0.00	0.00	0.00	0.00	0.00
00224-0000	0.00	0.00	0.00	0.00	0.00
00223-0000	0.00	0.00	0.00	0.00	0.00
	Bonds Payable - KRWF - 2004B				
	Bonds Payable-KRWF-2008A				
	Bonds Payable KRWF 2004 RD				
	Serial Water Revenue Bonds	(2,688,499.50)	(2,688,499.50)	(8,012,217.00)	5,323,717.50
00232-3000	0.00	0.00	0.00	0.00	0.00
00232-2000	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	(1,995,116.40)	(5,664,587.46)	(6,182,076.37)	(578,571.17)	(5,603,505.20)
00232-4000	0.00	0.00	0.00	0.00	0.00
00232-5000	0.00	0.00	0.00	0.00	0.00
	Note Payable-nfb				
	Equip Oblig-case Power				
	Temporary Financing-KY RURAL WTR				
	Note Payable-KBC				
	Note Payable Interim Fin.-KRWF				
	Sub Total	(11,825,305.74)	(15,982,178.86)	(16,579,939.23)	(15,899,172.10)
Current Liabilities:					
00221-1100	0.00	0.00	0.00	0.00	0.00
00232-3100	0.00	0.00	0.00	0.00	0.00
00232-2100	0.00	0.00	0.00	0.00	0.00
00231-1000	(59,828.03)	(80,156.40)	(85,218.80)	(68,826.21)	(16,392.59)
00231-2000	0.00	0.00	0.00	0.00	0.00
00231-3000	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Current Portion				
	Note Payable Current Portion				
	Equipment Oblig. Current Portion				
	Accounts Payable				
	Accounts Payable Constr				
	Note Payable Land				
	Accrued Expenses	(116,493.32)	(237,765.77)	(142,346.52)	(151,611.73)
00235-0000	(101,403.00)	(114,560.60)	(116,957.60)	(110,401.33)	(6,556.27)
	Customer Deposits Payable				
	Total Current Liabilities	(277,724.35)	(432,482.77)	(344,522.92)	(330,839.27)
Commitments And Contingencies:					
00215-1000	0.00	0.00	0.00	0.00	0.00
00242-1000	(109,620.96)	(109,620.96)	(109,620.96)	(100,856.46)	(8,764.50)
00242-2000	(44,520.66)	(44,520.66)	(44,520.66)	(37,790.96)	(6,729.70)
00242-3000	(21,196.90)	(21,196.90)	(21,196.90)	(14,181.49)	(7,015.41)
00243-0000	(132,057.42)	(101,729.10)	(110,729.10)	(96,057.42)	(14,671.68)
00252-0000	0.30	0.30	0.30	0.30	0.00
00305-0000	(454,417.00)	(484,237.00)	(488,497.00)	(437,377.00)	(51,120.00)
00305-5100	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	(145,482.00)	(151,264.00)	(152,090.00)	(142,178.00)	(9,912.00)
00306-5100	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	(93,793.00)	(97,440.00)	(97,961.00)	(91,709.00)	(6,252.00)
00309-5100	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Depr Reserve Collecting				
	Collecting & Impounding Res				
	Depr Reserve River Intakes				
	River Intakes				
	Depr Reserve Supply Mains				
	Supply Mains				
	Contributions In Aid Of Construction	(6,035,014.97)	(6,065,014.97)	(6,066,514.97)	(6,074,014.97)
	Sub Total	(15,774,647.77)	(20,125,199.99)	(20,651,107.51)	(19,859,691.44)

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: February
 Period Begin: 02/01/21
 Period End: 02/28/21
 Budget Amounts: Original

Account	February Balance	February Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,023.27	\$0.00	N/A	80,207.46	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(34,080.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(6,608.00)	0.00	N/A
00309-0000	Depr Reserve Supply Mains	(\$521.00)	\$0.00	N/A	(4,168.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$273,351.08)	(\$261,666.67)	4	(2,226,175.46)	(2,093,333.36)	6
00461-2000	Metered Water Sales - Comm	(\$24,845.82)	(\$28,333.33)	-12	(219,248.18)	(226,666.64)	-3
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(98.75)	(333.36)	-70
00466-1000	Sales Water Cave City	(\$29,893.00)	(\$27,500.00)	9	(226,098.44)	(220,000.00)	3
00466-2000	Sales Water Horse Cave	(\$52,805.85)	(\$51,666.67)	2	(461,788.32)	(413,333.36)	12
00466-3000	Sales Water Munfordville	(\$27,803.13)	(\$20,416.67)	36	(154,730.57)	(163,333.36)	-5
00466-4000	Sales Water Larue Co	(\$18,838.88)	(\$19,166.67)	-2	(163,035.00)	(153,333.36)	6
00466-5000	Sales Water Bonnierville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$3,632.99)	(\$9,000.00)	-60	(74,318.24)	(72,000.00)	3
00466-7000	Sales Water CEA-MCNP	(\$2,529.65)	(\$3,750.00)	-33	(23,425.50)	(30,000.00)	-22
00470-0000	Forfeited Discounts	(\$5,998.13)	(\$5,833.33)	3	(11,383.40)	(46,666.64)	-76
00471-0000	Misc. Service Revenue	\$14,346.32	(\$4,166.67)	-444	29,550.45	(33,333.36)	-189
00472-1500	Grant Revenue	\$0.00	(\$19,250.00)	-100	0.00	(154,000.00)	-100
00472-2000	Tap Fee Income	\$0.00	(\$5,000.00)	-100	0.00	(40,000.00)	-100
00419-0000	Interest Income	(\$747.98)	(\$1,666.67)	-55	(10,919.46)	(13,333.36)	-18
00421-0000	Contract Labor (garb. & Sewer)	(\$408.50)	(\$750.00)	-46	(3,239.50)	(6,000.00)	-46
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,771.98)	(\$10,000.00)	-22	(64,429.68)	(80,000.00)	-19
Total Revenue		(\$429,864.40)	(\$468,208.35)	-8	(3,574,008.27)	(3,745,666.80)	-5
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,000.00	-100	0.00	8,000.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$4,024.62	\$1,166.67	245	15,773.82	9,333.36	69
00601-1000	Salary Pumping Plant	\$13,460.04	\$15,000.00	-10	128,098.69	120,000.00	7
00601-3000	Salary Oper. Water Treatment	\$10,236.84	\$12,083.33	-15	91,791.90	96,666.64	-5
00601-6000	Salary Maintenance T & D	\$12,327.20	\$29,166.67	-58	210,435.50	233,333.36	-10
00601-7000	Salary Customer Accts	\$30,246.59	\$13,333.33	127	163,743.67	106,666.64	54
00601-8000	Salary Administrative	\$27,135.61	\$25,416.67	7	234,109.43	203,333.36	15
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	6,650.00	9,333.36	-29
00408-1200	Payroll Taxes	\$7,231.31	\$7,916.67	-9	63,730.35	63,333.36	1
00604-1000	Employee P&b Oper. Pumping	\$0.00	\$666.67	-100	1,002.33	5,333.36	-81
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	3,333.36	-100
00604-6000	Employee P&b Maint. T&d	\$0.00	\$833.33	-100	919.40	6,666.64	-86
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	3,333.36	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	4,666.64	-100
00604-9000	Unemployment Ins.	\$783.74	\$583.33	34	783.74	4,666.64	-83
00610-1000	Purchased Water	\$382.57	\$666.67	-43	4,062.86	5,333.36	-24
00615-1000	Purchased Power Oper. Pumping	\$24,053.22	\$18,333.33	31	235,891.56	146,666.64	61
00615-5000	Purchased Power Oper. T&d	\$12,086.48	\$6,250.00	93	66,646.39	50,000.00	33
00615-8000	Purchased Power Admin & General	\$3,057.23	\$2,083.33	47	18,982.42	16,666.64	14
00618-3000	Chemicals Oper. Water Treatment	\$10,999.68	\$13,333.33	-18	114,112.38	106,666.64	7
00620-1000	Mat. & Supplies Oper. Pumping	\$1,181.23	\$1,666.67	-29	21,732.75	13,333.36	63
00620-3000	Mat. & Supplies Oper. Water Treatment	\$4,797.22	\$583.33	722	8,542.59	4,666.64	83
00620-6000	Mat. & Supplies Maint. T&d	\$16,971.31	\$14,166.67	20	125,492.47	113,333.36	11
00620-7000	Mat. & Supplies Customer Accts.	\$6,368.32	\$4,583.33	39	33,612.10	36,666.64	-8
00620-8000	Mat. & Supplies Admins & General	\$1,100.35	\$1,666.67	-34	8,589.54	13,333.36	-36
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	16,666.64	19
00633-8000	Cont. Ser. A&g Legal	\$837.00	\$1,000.00	-16	54,049.38	8,000.00	576
00635-2000	Cont. Ser. Other P&m	\$2,750.00	\$8,333.33	-67	25,780.46	66,666.64	-61
00635-3000	Cont. Ser. Water Treatment	\$1,575.32	\$2,500.00	-37	20,844.08	20,000.00	4
00635-6000	Cont. Ser. T&d Maint	\$10,025.00	\$15,833.33	-37	132,231.19	126,666.64	4
00635-8000	Cont. Ser. Admin. & General	\$210.00	\$4,166.67	-95	27,116.06	33,333.36	-19
00650-6000	Trans. Exp. T&d	\$9,613.89	\$8,333.33	15	79,711.15	66,666.64	20
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	24,800.00	26,666.64	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	2,400.00	2,666.64	-10
00656-0000	Vehicle Insur.	\$1,739.73	\$1,583.33	10	13,917.84	12,666.64	10
00657-0000	Liab. Ins.	\$380.75	\$333.33	14	3,046.00	2,666.64	14
00658-0000	Workers Comp.	\$2,873.72	\$2,500.00	15	22,989.76	20,000.00	15
00658-5000	Dental Insurance	\$582.00	\$666.67	-13	4,387.39	5,333.36	-18
00659-0000	Health Insurance	\$14,024.39	\$14,166.67	-1	91,627.97	113,333.36	-19
00659-1000	Life Insurance	\$456.04	\$416.67	9	3,503.47	3,333.36	5
00659-2000	Property Ins.	\$2,688.14	\$5,000.00	-46	27,653.78	40,000.00	-31
00659-3000	Commissioners Ins.	\$169.66	\$250.00	-32	1,357.28	2,000.00	-32
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	4,666.64	-100
00670-7000	Bad Debt Expense	(\$85.82)	\$833.33	-110	8,833.56	6,666.64	33
00675-7000	Misc. Customer Accts	\$99.59	\$833.33	-88	5,807.81	6,666.64	-13
00403-0000	Depr Expense	\$74,900.00	\$75,000.00	0	599,200.00	600,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	2,666.64	-100
00675-8000	Misc. Adminst. & General	\$7,598.23	\$1,666.67	356	36,031.03	13,333.36	170

GREEN RIVER VALLEY WATER DISTRICT

Account	February Balance	February Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance
00675-9000 Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000 Interest Of Long Term Debt	\$31,141.00	\$35,000.00	-11	252,759.57	280,000.00	-10
00604-0000 Flex Administrator - Reimbursement	\$16,527.58	\$4,166.67	297	53,024.19	33,333.36	59
00635-9000 Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	12,000.00	-100
00641-6000 Equip Repair T&D	\$3,695.00	\$0.00	N/A	3,695.00	0.00	N/A
00659-1500 Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense	\$371,644.78	\$363,833.32	2	3,069,270.86	2,910,666.56	5
Total Income (loss)	(\$58,219.62)	(\$104,375.03)	-44	(504,737.41)	(835,000.24)	-40

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: February
 Period Begin: 02/01/2021
 Period End: 02/28/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$273,351.08)	(\$255,288.72)	7	(2,226,175.46)	(1,996,346.90)	12
Commercial	(\$24,845.82)	(\$21,932.86)	13	(219,248.18)	(197,081.04)	11
Total Retail Sales	(\$298,196.90)	(\$277,221.58)	8	(2,445,423.64)	(2,193,427.94)	11
Wholesale:						
Horse Cave	(\$52,805.85)	(\$58,982.39)	-10	(461,788.32)	(467,954.10)	-1
Cave City	(\$29,893.00)	(\$20,036.76)	49	(226,098.44)	(186,325.09)	21
Munfordville	(\$27,803.13)	(\$18,972.27)	47	(154,730.75)	(138,870.87)	11
Larue County	(\$18,838.88)	(\$19,216.76)	-2	(163,055.00)	(152,705.67)	7
Bonnieville	\$0.00	\$0.00	N/A	0.00	6,626.57	-100
Green-Taylor	(\$3,632.99)	(\$6,625.22)	-45	(74,318.24)	(50,937.48)	46
CEA-MCNP	(\$2,529.65)	(\$2,234.13)	13	(23,425.00)	(17,261.05)	36
Total Wholesale Sales	(\$135,503.50)	(\$126,067.53)	7	(1,103,415.75)	(1,007,427.69)	10
Cash Water Sales	\$0.00	(\$21.00)	-100	(98.75)	(108.25)	-9
Total Operating Revenues	(\$433,700.40)	(\$403,310.11)	8	(3,548,938.14)	(3,200,963.88)	11
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$39,077.06	\$33,573.69	16	390,788.19	353,253.71	11
Maintenance	\$2,750.00	\$1,700.00	62	25,780.46	95,306.98	-73
Water Treatment Expenses:						
Operations	\$27,609.06	\$28,000.72	-1	235,290.95	249,238.16	-6
Transmission And Distribution:						
Operations	\$12,086.48	\$7,976.53	52	66,646.39	57,200.32	17
Maintenance	\$54,092.40	\$66,331.15	-18	556,115.97	662,527.98	-16
Customer Accounts Expenses	\$39,786.04	\$22,663.07	76	242,506.68	191,101.01	27
Administrative & General Expenses	\$43,933.42	\$41,265.28	6	411,422.86	381,375.96	8
Insurance	\$39,442.01	\$31,880.30	24	221,507.68	256,022.92	-13
Depreciation	\$74,900.00	\$74,900.00	0	599,200.00	599,200.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$7,231.31	\$7,046.84	3	63,730.35	64,514.71	-1
Unemployment Insurance	\$783.74	\$0.00	N/A	783.74	0.00	N/A
Total Operating Expenses	\$341,691.52	\$315,337.58	8	2,813,773.27	2,909,741.75	-3
Operating Income (Loss)	(\$92,008.88)	(\$87,972.53)	5	(735,164.87)	(291,222.13)	152
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$7,771.98)	(\$7,303.07)	6	(64,429.68)	(90,037.73)	-28
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$4,024.62	\$1,708.97	135	15,773.82	22,409.51	-30
Contract Labor Billings	(\$408.50)	(\$398.50)	3	(3,239.50)	(3,200.00)	1
Interest Income	(\$747.98)	(\$815.80)	-8	(10,919.46)	(15,931.89)	-31
Forfeited Discounts	(\$8,527.78)	(\$9,342.91)	-9	(34,808.40)	(65,628.13)	-47
Miscellaneous	\$14,346.32	(\$3,364.74)	-526	29,550.45	(80,089.56)	-137
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	\$914.70	(\$19,516.05)	-105	(68,072.77)	(232,477.80)	-71
Income Before Interest Charges	(\$91,094.18)	(\$107,488.58)	-15	(803,237.64)	(523,699.93)	53
Interest Charges						
Interest On Long-term Debt	\$31,141.00	\$31,141.00	0	252,759.57	236,030.70	7
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$31,141.00	\$31,141.00	0	252,759.57	236,030.70	7
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$59,953.18)	(\$76,347.58)	-21	(550,478.07)	(287,669.23)	91
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,023.27	\$10,008.86	0	189,032.01	78,759.01	140
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF OPERATING EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: February
 Period Begin: 02/01/2021
 Period End: 02/28/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$13,460.04	\$12,556.76	7	128,098.69	129,814.25	-1
00604-1000	Employee P&b Oper. Pumping	\$0.00	\$128.80	-100	1,002.33	2,120.49	-53
00610-1000	Purchased Water	\$382.57	\$411.58	-7	4,062.86	4,823.83	-16
00615-1000	Purchased Power Oper. Pumping	\$24,053.22	\$19,340.49	24	235,891.56	203,969.87	16
00620-1000	Mat. & Supplies Oper. Pumping	\$1,181.23	\$1,136.06	4	21,732.75	12,525.27	74
	Total Operations	<u>\$39,077.06</u>	<u>\$33,573.69</u>	<u>16</u>	<u>390,788.19</u>	<u>353,253.71</u>	<u>11</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$2,750.00	\$1,700.00	62	25,780.46	95,306.98	-73
	Total Maintenance	<u>\$2,750.00</u>	<u>\$1,700.00</u>	<u>62</u>	<u>25,780.46</u>	<u>95,306.98</u>	<u>-73</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$10,236.84	\$11,551.81	-11	91,791.90	88,807.82	3
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$128.80	-100	0.00	1,294.85	-100
00618-3000	Chemicals Oper. Water Treatment	\$10,999.68	\$14,414.35	-24	114,112.38	129,887.43	-12
00620-3000	Mat. & Supplies Oper. Water Treatment	\$4,797.22	\$0.00	N/A	8,542.59	5,875.88	45
00635-3000	Cont. Ser. Water Treatment	\$1,575.32	\$1,905.76	-17	20,844.08	23,372.18	-11
	Total Operating	<u>\$27,609.06</u>	<u>\$28,000.72</u>	<u>-1</u>	<u>235,290.95</u>	<u>249,238.16</u>	<u>-6</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$12,086.48	\$7,976.53	52	66,646.39	57,200.32	17
	Total Operating	<u>\$12,086.48</u>	<u>\$7,976.53</u>	<u>52</u>	<u>66,646.39</u>	<u>57,200.32</u>	<u>17</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$12,327.20	\$29,888.92	-59	210,435.50	274,507.52	-23
00604-6000	Employee P&b Maint. T&D	\$0.00	\$282.34	-100	919.40	3,256.96	-72
00620-6000	Mat. & Supplies Maint. T&D	\$16,971.31	\$15,385.13	10	125,492.47	173,066.76	-27
00635-6000	Cont. Ser. T&D Maint	\$10,025.00	\$10,634.50	-6	132,231.19	115,345.64	15
00642-6000	Equip Rental T&D	\$1,460.00	\$0.00	N/A	3,631.26	0.00	N/A
00650-6000	Trans. Exp. T&D	\$9,613.89	\$10,140.26	-5	79,711.15	95,711.10	-17
	Total Maintenance	<u>\$50,397.40</u>	<u>\$66,331.15</u>	<u>-24</u>	<u>552,420.97</u>	<u>661,887.98</u>	<u>-17</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$30,246.59	\$12,786.84	137	163,743.67	114,162.54	43
00604-7000	Employee P&b Customer Accts.	\$0.00	\$101.52	-100	0.00	888.30	-100
00620-7000	Mat. & Supplies Customer Accts.	\$6,368.32	\$3,473.28	83	33,612.10	38,264.57	-12
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$57.36	\$0.00	N/A	5,709.54	802.00	612
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	24,800.00	24,800.00	0
00670-7000	Bad Debt Expense	(\$85.82)	(\$136.02)	-37	8,833.56	2,769.83	219
00675-7000	Misc. Customer Accts	\$99.59	\$3,337.45	-97	5,807.81	9,413.77	-38
	Total Customer Acc Expenses	<u>\$39,786.04</u>	<u>\$22,663.07</u>	<u>76</u>	<u>242,506.68</u>	<u>191,101.01</u>	<u>27</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$27,135.61	\$24,627.20	10	234,109.43	218,576.57	7
00603-8000	Salary Directors	\$0.00	\$500.00	-100	6,650.00	8,200.00	-19
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$3,057.23	\$2,338.90	31	18,982.42	20,938.18	-9
00620-8000	Mat. & Supplies Admins & General	\$1,100.35	\$1,995.60	-45	8,589.54	12,167.56	-29
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	19,800.00	0.00	N/A
00633-8000	Cont. Ser. A&g Legal	\$837.00	\$1,286.00	-35	54,049.38	13,090.34	313
00635-8000	Cont. Ser. Admin. & General	\$210.00	\$2,194.98	-90	27,116.06	31,877.17	-15
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	2,400.00	2,400.00	0
00675-8000	Misc. Adminst. & General	\$7,598.23	\$8,022.60	-5	36,031.03	73,486.14	-51
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$40,238.42</u>	<u>\$41,265.28</u>	<u>-2</u>	<u>407,727.86</u>	<u>380,735.96</u>	<u>7</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,739.73	\$1,739.73	0	13,917.84	13,917.84	0
00657-0000	Liab. Ins.	\$380.75	\$380.75	0	3,046.00	3,046.00	0
00658-0000	Workers Comp.	\$2,873.72	\$2,873.72	0	22,989.76	22,989.76	0
00658-5000	Dental Insurance	\$582.00	\$1,168.17	-50	4,387.39	4,370.97	0
00659-0000	Health Insurance	\$14,024.39	\$12,479.09	12	91,627.97	122,132.22	-25
00659-1000	Life Insurance	\$456.04	\$425.42	7	3,503.47	3,231.82	8
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,688.14	\$5,762.47	-53	27,653.78	46,099.76	-40
00604-0000	Flex Administrator - Reimbursement	\$16,527.58	\$6,881.29	140	53,024.19	38,877.27	36
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$3,695.00	\$0.00	N/A	3,695.00	640.00	477
00659-3000	Commissioners Ins.	\$169.66	\$169.66	0	1,357.28	1,357.28	0
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$43,137.01</u>	<u>\$31,880.30</u>	<u>35</u>	<u>225,202.68</u>	<u>256,662.92</u>	<u>-12</u>

MARCH 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: March
 Period Begin: 03/01/21
 Period End: 03/31/21
 Budget Amounts: Original

Account		Current YTD	YTD Budgeted	%	Total Budget	Remaining
		Balance	Balance	Var.		
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	90,232.44	0.00	N/A	\$0.00	(\$90,232.44)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(38,340.00)	0.00	N/A	\$0.00	\$38,340.00
00306-0000	Depr Reserve River Intakes	(7,434.00)	0.00	N/A	\$0.00	\$7,434.00
00309-0000	Depr Reserve Supply Mains	(4,689.00)	0.00	N/A	\$0.00	\$4,689.00
00461-1000	Metered Water Sales - Res	(2,492,758.78)	(2,355,000.03)	6	(\$3,140,000.00)	(\$647,241.22)
00461-2000	Metered Water Sales - Comm	(240,467.90)	(254,999.97)	-6	(\$340,000.00)	(\$99,532.10)
00465-0000	Sales For Irrigation Purposes	(98.75)	(375.03)	-74	(\$500.00)	(\$401.25)
00466-1000	Sales Water Cave City	(251,710.43)	(247,500.00)	2	(\$330,000.00)	(\$78,289.57)
00466-2000	Sales Water Horse Cave	(511,138.83)	(465,000.03)	10	(\$620,000.00)	(\$108,861.17)
00466-3000	Sales Water Munfordville	(168,539.08)	(183,750.03)	-8	(\$245,000.00)	(\$76,460.92)
00466-4000	Sales Water Larue Co	(180,655.35)	(172,500.03)	5	(\$230,000.00)	(\$49,344.65)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(74,885.45)	(81,000.00)	-8	(\$108,000.00)	(\$33,114.55)
00466-7000	Sales Water CEA-MCNP	(25,694.88)	(33,750.00)	-24	(\$45,000.00)	(\$19,305.12)
00470-0000	Forfeited Discounts	(18,871.23)	(52,499.97)	-64	(\$70,000.00)	(\$51,128.77)
00471-0000	Misc. Service Revenue	46,470.67	(37,500.03)	-224	(\$50,000.00)	(\$96,470.67)
00472-1500	Grant Revenue	0.00	(173,250.00)	-100	(\$231,000.00)	(\$231,000.00)
00472-2000	Tap Fee Income	0.00	(45,000.00)	-100	(\$60,000.00)	(\$60,000.00)
00419-0000	Interest Income	(11,778.27)	(15,000.03)	-21	(\$20,000.00)	(\$8,221.73)
00421-0000	Contract Labor (garb. & Sewer)	(3,645.00)	(6,750.00)	-46	(\$9,000.00)	(\$5,355.00)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(76,123.55)	(90,000.00)	-15	(\$120,000.00)	(\$43,876.45)
Total Revenue		(3,970,127.39)	(4,213,875.15)	-6	(\$5,618,500.00)	(\$1,648,372.61)
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	0.00	9,000.00	-100	\$12,000.00	\$12,000.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	20,465.91	10,500.03	95	\$14,000.00	(\$6,465.91)
00601-1000	Salary Pumping Plant	141,646.00	135,000.00	5	\$180,000.00	\$38,354.00
00601-3000	Salary Oper. Water Treatment	102,902.01	108,749.97	-5	\$145,000.00	\$42,097.99
00601-6000	Salary Maintenance T & D	234,466.38	262,500.03	-11	\$350,000.00	\$115,533.62
00601-7000	Salary Customer Accts	180,076.17	119,999.97	50	\$160,000.00	(\$20,076.17)
00601-8000	Salary Administrative	261,416.27	228,750.03	14	\$305,000.00	\$43,583.73
00603-8000	Salary Directors	8,075.00	10,500.03	-23	\$14,000.00	\$5,925.00
00408-1200	Payroll Taxes	71,039.18	71,250.03	0	\$95,000.00	\$23,960.82
00604-1000	Employee P&b Oper. Pumping	1,642.88	6,000.03	-73	\$8,000.00	\$6,357.12
00604-3000	Employee P&b Oper. Water Treatment	0.00	3,750.03	-100	\$5,000.00	\$5,000.00
00604-6000	Employee P&b Maint. T&d	919.40	7,499.97	-88	\$10,000.00	\$9,080.60
00604-7000	Employee P&b Customer Accts.	0.00	3,750.03	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	5,249.97	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	783.74	5,249.97	-85	\$7,000.00	\$6,216.26
00610-1000	Purchased Water	4,581.26	6,000.03	-24	\$8,000.00	\$3,418.74
00615-1000	Purchased Power Oper. Pumping	260,497.69	164,999.97	58	\$220,000.00	(\$40,497.69)
00615-5000	Purchased Power Oper. T&d	75,656.42	56,250.00	35	\$75,000.00	(\$656.42)
00615-8000	Purchased Power Admin & General	21,775.15	18,749.97	16	\$25,000.00	\$3,224.85
00618-3000	Chemicals Oper. Water Treatment	131,514.44	119,999.97	10	\$160,000.00	\$28,485.56
00620-1000	Mat. & Supplies Oper. Pumping	23,606.84	15,000.03	57	\$20,000.00	(\$3,606.84)
00620-3000	Mat. & Supplies Oper. Water Treatment	10,330.50	5,249.97	97	\$7,000.00	(\$3,330.50)
00620-6000	Mat. & Supplies Maint. T&d	154,090.99	127,500.03	21	\$170,000.00	\$15,909.01
00620-7000	Mat. & Supplies Customer Accts.	37,494.57	41,249.97	-9	\$55,000.00	\$17,505.43
00620-8000	Mat. & Supplies Admins & General	10,786.05	15,000.03	-28	\$20,000.00	\$9,213.95
00632-8000	Cont. Ser. A&g Accounting	19,800.00	18,749.97	6	\$25,000.00	\$5,200.00
00633-8000	Cont. Ser. A&g Legal	57,883.31	9,000.00	543	\$12,000.00	(\$45,883.31)
00635-2000	Cont. Ser. Other P&m	34,884.98	74,999.97	-53	\$100,000.00	\$65,115.02
00635-3000	Cont. Ser. Water Treatment	22,230.98	22,500.00	-1	\$30,000.00	\$7,769.02
00635-6000	Cont. Ser. T&d Maint	142,671.93	142,499.97	0	\$190,000.00	\$47,328.07
00635-8000	Cont. Ser. Admin. & General	37,017.63	37,500.03	-1	\$50,000.00	\$12,982.37
00650-6000	Trans. Exp. T&d	96,204.15	74,999.97	28	\$100,000.00	\$3,795.85
00650-7000	Trans. Exp. Customer Accts	27,900.00	29,999.97	-7	\$40,000.00	\$12,100.00
00650-8000	Trans. Exp. Admin. & General	2,700.00	2,999.97	-10	\$4,000.00	\$1,300.00
00656-0000	Vehicle Insur.	15,657.57	14,249.97	10	\$19,000.00	\$3,342.43
00657-0000	Liab. Ins.	3,426.75	2,999.97	14	\$4,000.00	\$573.25
00658-0000	Workers Comp.	25,863.48	22,500.00	15	\$30,000.00	\$4,136.52
00658-5000	Dental Insurance	5,011.19	6,000.03	-16	\$8,000.00	\$2,988.81
00659-0000	Health Insurance	105,652.36	127,500.03	-17	\$170,000.00	\$64,347.64
00659-1000	Life Insurance	3,999.50	3,750.03	7	\$5,000.00	\$1,000.50
00659-2000	Property Ins.	30,341.92	45,000.00	-33	\$60,000.00	\$29,658.08
00659-3000	Commissioners Ins.	1,526.94	2,250.00	-32	\$3,000.00	\$1,473.06
00659-4000	Bond Ins.	0.00	5,249.97	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	8,240.73	7,499.97	10	\$10,000.00	\$1,759.27

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	6,159.91	7,499.97	-18	\$10,000.00	\$3,840.09
00403-0000	Depr Expense	674,100.00	675,000.00	0	\$900,000.00	\$225,900.00
00403-1000	Amortization Expense	0.00	2,999.97	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	37,873.85	15,000.03	152	\$20,000.00	(\$17,873.85)
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	283,900.57	315,000.00	-10	\$420,000.00	\$136,099.43
00604-0000	Flex Administrator - Reimbursement	62,616.37	37,500.03	67	\$50,000.00	(\$12,616.37)
00635-9000	Cont. Ser. Other P&m	0.00	13,500.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	3,695.00	0.00	N/A	\$0.00	(\$3,695.00)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		3,463,125.97	3,274,499.88	6	\$4,366,000.00	\$902,874.03
Total Income (loss)		(507,001.42)	(939,375.27)	-46	(\$1,252,500.00)	(\$745,498.58)

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2020
 Comparative Year: 2019
 IncludeThru: March

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 03/31/21	2019 YTD 03/31	Difference
Assets					
Utility Plant					
Utility Plant In Service	37,787,950.04	37,955,227.83	37,963,217.88	37,753,340.56	209,877.32
00105-0000 Construction In Progress	1,674,324.72	5,692,663.96	6,531,129.84	843,170.67	5,687,959.17
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	39,462,274.76	43,647,891.79	44,494,347.72	38,596,511.23	5,897,836.49
Less Accumulated Depreciation	(20,011,326.00)	(20,565,670.00)	(20,634,963.00)	(19,760,922.00)	(874,041.00)
Utility Plant,net	19,450,948.76	23,082,221.79	23,859,384.72	18,835,589.23	5,023,795.49
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	460,487.83	487,732.03	438,760.27	424,996.51	13,763.76
	460,487.83	487,732.03	438,760.27	424,996.51	13,763.76
Depreciation Funds:					
Cash	277,415.89	494,224.68	526,191.09	450,593.42	75,597.67
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	524,202.25	528,800.19	528,800.19	521,070.91	7,729.28
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	801,618.14	1,023,024.87	1,054,991.28	971,664.33	83,326.95
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Total Special Funds	1,265,072.47	1,513,723.40	1,496,718.05	1,399,627.34	97,090.71
Operating Fund:					
Cash	933,172.15	1,125,397.78	1,132,470.53	880,767.39	251,703.14
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	297,204.62	322,216.28	357,204.45	339,542.11	17,662.34
00162-0000 Prepaid Insurance	31,407.53	31,314.01	23,462.01	58,153.32	(34,691.31)
Total Operating Fund	1,261,784.30	1,478,928.07	1,513,136.99	1,278,462.82	234,674.17
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	21,995,339.35	26,092,407.08	26,886,773.58	21,531,213.21	5,355,560.37

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 03/31/21	2019 YTD 03/31	Difference	
Liabilities						
00215-0000	Unappropriated Retained Earnings	(7,141,689.44)	(7,141,689.44)	(7,141,689.44)	(7,006,788.45)	(134,900.99)
	Current Year Net Income	0.00	(567,673.52)	(581,620.33)	(338,819.39)	(242,800.94)
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Long-term Debt:						
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00	0.00
00223-0000	Bonds Payble KRWF 2004 RD	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,688,499.50)	(2,688,499.50)	(2,688,499.50)	(8,012,217.00)	5,323,717.50
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Tempory Financing-KY RURAL WTR	(1,995,116.40)	(6,182,076.37)	(6,528,387.34)	(826,661.17)	(5,701,726.17)
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00	0.00
	Sub Total	(11,825,305.74)	(16,579,939.23)	(16,940,197.01)	(16,184,486.41)	(755,710.60)
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Current Liabilities:						
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(59,828.03)	(85,218.80)	(120,002.69)	(122,033.98)	2,031.29
00231-2000	Accounts Payable Constr	0.00	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00	0.00
	Accrued Expenses	(116,493.32)	(142,346.52)	(170,623.66)	(181,555.27)	10,931.61
00235-0000	Customer Deposits Payable	(101,403.00)	(116,957.60)	(118,370.13)	(112,183.17)	(6,186.96)
	Total Current Liabilities	(277,724.35)	(344,522.92)	(408,996.48)	(415,772.42)	6,775.94
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Commitments And Contingencies:						
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(109,620.96)	(109,620.96)	(109,620.96)	(100,856.46)	(8,764.50)
00242-2000	Accured Vaction	(44,520.66)	(44,520.66)	(44,520.66)	(37,790.96)	(6,729.70)
00242-3000	Accrued Payroll	(21,196.90)	(21,196.90)	(21,196.90)	(14,181.49)	(7,015.41)
00243-0000	Accrued Tank Maintenance	(132,057.42)	(110,729.10)	(119,729.10)	(105,057.42)	(14,671.68)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(454,417.00)	(488,497.00)	(492,757.00)	(441,637.00)	(51,120.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(145,482.00)	(152,090.00)	(152,916.00)	(143,004.00)	(9,912.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suplly Mains	(93,793.00)	(97,961.00)	(98,482.00)	(92,230.00)	(6,252.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,066,514.97)	(6,081,014.97)	(6,076,264.97)	(4,750.00)
	Sub Total	(15,774,647.77)	(20,651,107.51)	(21,104,945.85)	(20,246,795.90)	(858,149.95)

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: March
 Period Begin: 03/01/21
 Period End: 03/31/21
 Budget Amounts: Original

Account	March Balance	March Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,024.98	\$0.00	N/A	90,232.44	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(38,340.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(7,434.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(4,689.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$266,583.32)	(\$261,666.67)	2	(2,492,758.78)	(2,355,000.03)	6
00461-2000	Metered Water Sales - Comm	(\$21,219.72)	(\$28,333.33)	-25	(240,467.90)	(254,999.97)	-6
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(98.75)	(375.03)	-74
00466-1000	Sales Water Cave City	(\$25,611.99)	(\$27,500.00)	-7	(251,710.43)	(247,500.00)	2
00466-2000	Sales Water Horse Cave	(\$49,350.51)	(\$51,666.67)	-4	(511,138.83)	(465,000.03)	10
00466-3000	Sales Water Munfordville	(\$13,808.33)	(\$20,416.67)	-32	(168,539.08)	(183,750.03)	-8
00466-4000	Sales Water Larue Co	(\$17,600.35)	(\$19,166.67)	-8	(180,655.35)	(172,500.03)	5
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$567.21)	(\$9,000.00)	-94	(74,885.45)	(81,000.00)	-8
00466-7000	Sales Water CEA-MCNP	(\$2,269.88)	(\$3,750.00)	-39	(25,694.88)	(33,750.00)	-24
00470-0000	Forfeited Discounts	(\$7,487.83)	(\$5,833.33)	28	(18,871.23)	(52,499.97)	-64
00471-0000	Misc. Service Revenue	\$16,920.22	(\$4,166.67)	-506	46,470.67	(37,500.03)	-224
00472-1500	Grant Revenue	\$0.00	(\$19,250.00)	-100	0.00	(173,250.00)	-100
00472-2000	Tap Fee Income	\$0.00	(\$5,000.00)	-100	0.00	(45,000.00)	-100
00419-0000	Interest Income	(\$858.81)	(\$1,666.67)	-48	(11,778.27)	(15,000.03)	-21
00421-0000	Contract Labor (garb. & Sewer)	(\$405.50)	(\$750.00)	-46	(3,645.00)	(6,750.00)	-46
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$11,693.87)	(\$10,000.00)	17	(76,123.55)	(90,000.00)	-15
Total Revenue	(\$396,119.12)	(\$468,208.35)	-15	(3,970,127.39)	(4,213,875.15)	-6	
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,000.00	-100	0.00	9,000.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$4,692.09	\$1,166.67	302	20,465.91	10,500.03	95
00601-1000	Salary Pumping Plant	\$13,547.31	\$15,000.00	-10	141,646.00	135,000.00	5
00601-3000	Salary Oper. Water Treatment	\$11,110.11	\$12,083.33	-8	102,902.01	108,749.97	-5
00601-6000	Salary Maintenance T & D	\$24,030.88	\$29,166.67	-18	234,466.38	262,500.03	-11
00601-7000	Salary Customer Accts	\$16,332.50	\$13,333.33	22	180,076.17	119,999.97	50
00601-8000	Salary Administrative	\$27,306.84	\$25,416.67	7	261,416.27	228,750.03	14
00603-8000	Salary Directors	\$1,425.00	\$1,166.67	22	8,075.00	10,500.03	-23
00408-1200	Payroll Taxes	\$7,308.83	\$7,916.67	-8	71,039.18	71,250.03	0
00604-1000	Employee P&b Oper. Pumping	\$640.55	\$666.67	-4	1,642.88	6,000.03	-73
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	3,750.03	-100
00604-6000	Employee P&b Maint. T&d	\$0.00	\$833.33	-100	919.40	7,499.97	-88
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	3,750.03	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	5,249.97	-100
00604-9000	Unemployment Ins.	\$0.00	\$583.33	-100	783.74	5,249.97	-85
00610-1000	Purchased Water	\$518.40	\$666.67	-22	4,581.26	6,000.03	-24
00615-1000	Purchased Power Oper. Pumping	\$24,606.13	\$18,333.33	34	260,497.69	164,999.97	58
00615-5000	Purchased Power Oper. T&d	\$9,010.03	\$6,250.00	44	75,656.42	56,250.00	35
00615-8000	Purchased Power Admin & General	\$2,792.73	\$2,083.33	34	21,775.15	18,749.97	16
00618-3000	Chemicals Oper. Water Treatment	\$17,402.06	\$13,333.33	31	131,514.44	119,999.97	10
00620-1000	Mat. & Supplies Oper. Pumping	\$1,874.09	\$1,666.67	12	23,606.84	15,000.03	57
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,787.91	\$583.33	207	10,330.50	5,249.97	97
00620-6000	Mat. & Supplies Maint. T&d	\$28,598.52	\$14,166.67	102	154,090.99	127,500.03	21
00620-7000	Mat. & Supplies Customer Accts.	\$3,882.47	\$4,583.33	-15	37,494.57	41,249.97	-9
00620-8000	Mat. & Supplies Admins & General	\$2,196.51	\$1,666.67	32	10,786.05	15,000.03	-28
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	18,749.97	6
00633-8000	Cont. Ser. A&g Legal	\$3,833.93	\$1,000.00	283	57,883.31	9,000.00	543
00635-2000	Cont. Ser. Other P&m	\$9,104.52	\$8,333.33	9	34,884.98	74,999.97	-53
00635-3000	Cont. Ser. Water Treatment	\$1,386.90	\$2,500.00	-45	22,230.98	22,500.00	-1
00635-6000	Cont. Ser. T&d Maint	\$10,440.74	\$15,833.33	-34	142,671.93	142,499.97	0
00635-8000	Cont. Ser. Admin. & General	\$9,901.57	\$4,166.67	138	37,017.63	37,500.03	-1
00650-6000	Trans. Exp. T&d	\$16,493.00	\$8,333.33	98	96,204.15	74,999.97	28
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	27,900.00	29,999.97	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	2,700.00	2,999.97	-10
00656-0000	Vehicle Insur.	\$1,739.73	\$1,583.33	10	15,657.57	14,249.97	10
00657-0000	Liab. Ins.	\$380.75	\$333.33	14	3,426.75	2,999.97	14
00658-0000	Workers Comp.	\$2,873.72	\$2,500.00	15	25,863.48	22,500.00	15
00658-5000	Dental Insurance	\$623.80	\$666.67	-6	5,011.19	6,000.03	-16
00659-0000	Health Insurance	\$14,024.39	\$14,166.67	-1	105,652.36	127,500.03	-17
00659-1000	Life Insurance	\$496.03	\$416.67	19	3,999.50	3,750.03	7
00659-2000	Property Ins.	\$2,688.14	\$5,000.00	-46	30,341.92	45,000.00	-33
00659-3000	Commissioners Ins.	\$169.66	\$250.00	-32	1,526.94	2,250.00	-32
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	5,249.97	-100
00670-7000	Bad Debt Expense	(\$592.83)	\$833.33	-171	8,240.73	7,499.97	10
00675-7000	Misc. Customer Accts	\$352.10	\$833.33	-58	6,159.91	7,499.97	-18
00403-0000	Depr Expense	\$74,900.00	\$75,000.00	0	674,100.00	675,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	2,999.97	-100
00675-8000	Misc. Adminst. & General	\$1,842.82	\$1,666.67	11	37,873.85	15,000.03	152

GREEN RIVER VALLEY WATER DISTRICT

Account	March Balance	March Budget	%	Current YTD Balance	YTD Budgeted Balance	%
			Variance			Variance
00675-9000 Bond Issuance Cost	\$0.00	\$0.00		0.00	0.00	N/A
00427-3000 Interest Of Long Term Debt	\$31,141.00	\$35,000.00		283,900.57	315,000.00	-10
00604-0000 Flex Administrator - Reimbursement	\$9,592.18	\$4,166.67		62,616.37	37,500.03	67
00635-9000 Cont. Ser. Other P&m	\$0.00	\$1,500.00		0.00	13,500.00	-100
00641-6000 Equip Repair T&D	\$0.00	\$0.00		3,695.00	0.00	N/A
00659-1500 Health Insurance Reimburs Fund	\$0.00	\$0.00		0.00	0.00	N/A
Total Expense	\$393,855.11	\$363,833.32		3,463,125.97	3,274,499.88	6
Total Income (loss)	(\$2,264.01)	(\$104,375.03)		(507,001.42)	(939,375.27)	-46

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: March
 Period Begin: 03/01/2021
 Period End: 03/31/2021

	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$266,583.32)	(\$246,491.98)	8	(2,492,758.78)	(2,242,838.88)	11
Commercial	(\$21,219.72)	(\$21,435.60)	-1	(240,467.90)	(218,516.64)	10
Total Retail Sales	(\$287,803.04)	(\$267,927.58)	7	(2,733,226.68)	(2,461,355.52)	11
Wholesale:						
Horse Cave	(\$49,350.51)	(\$56,886.43)	-13	(511,138.83)	(524,840.53)	-3
Cave City	(\$25,611.99)	(\$19,476.80)	32	(251,710.43)	(205,801.89)	22
Munfordville	(\$13,808.33)	(\$20,002.31)	-31	(168,539.08)	(158,873.18)	6
Larue County	(\$17,600.35)	(\$19,370.35)	-9	(180,655.35)	(172,076.02)	5
Bonnieville	\$0.00	\$0.00	N/A	0.00	6,626.57	-100
Green-Taylor	(\$567.21)	(\$8,346.02)	-93	(74,885.45)	(59,283.50)	26
CEA-MCNP	(\$2,269.88)	(\$2,724.16)	-17	(25,694.88)	(19,985.21)	29
Total Wholesale Sales	(\$109,208.27)	(\$126,806.07)	-14	(1,212,624.02)	(1,134,233.76)	7
Cash Water Sales	\$0.00	\$0.00	N/A	(98.75)	(108.25)	-9
Total Operating Revenues	(\$397,011.31)	(\$394,733.65)	1	(3,945,949.45)	(3,595,697.53)	10
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$41,186.48	\$37,339.24	10	431,974.67	390,592.95	11
Maintenance	\$9,104.52	\$3,966.50	130	34,884.98	99,273.48	-65
Water Treatment Expenses:						
Operations	\$31,686.98	\$28,526.36	11	266,977.93	277,764.52	-4
Transmission And Distribution:						
Operations	\$9,010.03	\$6,687.26	35	75,656.42	63,887.58	18
Maintenance	\$84,468.73	\$67,103.42	26	640,584.70	729,631.40	-12
Customer Accounts Expenses	\$23,131.72	\$19,038.79	21	265,638.40	210,139.80	26
Administrative & General Expenses	\$49,599.40	\$71,893.99	-31	461,022.26	453,269.95	2
Insurance	\$32,588.40	\$40,790.66	-20	254,096.08	296,813.58	-14
Depreciation	\$74,900.00	\$74,900.00	0	674,100.00	674,100.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$7,308.83	\$6,995.17	4	71,039.18	71,509.88	-1
Unemployment Insurance	\$0.00	\$5,532.97	-100	783.74	5,532.97	-86
Total Operating Expenses	\$362,985.09	\$362,774.36	0	3,176,758.36	3,272,516.11	-3
Operating Income (Loss)	(\$34,026.22)	(\$31,959.29)	6	(769,191.09)	(323,181.42)	138
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$11,693.87)	(\$7,650.00)	53	(76,123.55)	(97,687.73)	-22
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$4,692.09	\$985.19	376	20,465.91	23,394.70	-13
Contract Labor Billings	(\$405.50)	(\$393.50)	3	(3,645.00)	(3,593.50)	1
Interest Income	(\$858.81)	(\$717.43)	20	(11,778.27)	(16,649.32)	-29
Forfeited Discounts	(\$9,757.71)	(\$4,767.86)	105	(44,566.11)	(70,395.99)	-37
Miscellaneous	\$16,920.22	(\$15,383.70)	-210	46,470.67	(95,473.26)	-149
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$1,103.58)	(\$27,927.30)	-96	(69,176.35)	(260,405.10)	-73
Income Before Interest Charges	(\$35,129.80)	(\$59,886.59)	-41	(838,367.44)	(583,586.52)	44
Interest Charges						
Interest On Long-term Debt	\$31,141.00	\$20,948.03	49	283,900.57	256,978.73	10
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$31,141.00	\$20,948.03	49	283,900.57	256,978.73	10
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$3,988.80)	(\$38,938.56)	-90	(554,466.87)	(326,607.79)	70
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,024.98	\$10,011.47	0	199,056.99	88,770.48	124
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF OPERATING EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: March
 Period Begin: 03/01/2021
 Period End: 03/31/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$13,547.31	\$13,981.61	-3	141,646.00	143,795.86	-1
00604-1000	Employee P&b Oper. Pumping	\$640.55	\$173.95	268	1,642.88	2,294.44	-28
00610-1000	Purchased Water	\$518.40	\$263.29	97	4,581.26	5,087.12	-10
00615-1000	Purchased Power Oper. Pumping	\$24,606.13	\$21,500.22	14	260,497.69	225,470.09	16
00620-1000	Mat. & Supplies Oper. Pumping	\$1,874.09	\$1,420.17	32	23,606.84	13,945.44	69
	Total Operations	<u>\$41,186.48</u>	<u>\$37,339.24</u>	<u>10</u>	<u>431,974.67</u>	<u>390,592.95</u>	<u>11</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$9,104.52	\$3,966.50	130	34,884.98	99,273.48	-65
	Total Maintenance	<u>\$9,104.52</u>	<u>\$3,966.50</u>	<u>130</u>	<u>34,884.98</u>	<u>99,273.48</u>	<u>-65</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$11,110.11	\$11,256.62	-1	102,902.01	100,064.44	3
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$173.95	-100	0.00	1,468.80	-100
00618-3000	Chemicals Oper. Water Treatment	\$17,402.06	\$15,248.66	14	131,514.44	145,136.09	-9
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,787.91	\$503.63	255	10,330.50	6,379.51	62
00635-3000	Cont. Ser. Water Treatment	\$1,386.90	\$1,343.50	3	22,230.98	24,715.68	-10
	Total Operating	<u>\$31,686.98</u>	<u>\$28,526.36</u>	<u>11</u>	<u>266,977.93</u>	<u>277,764.52</u>	<u>-4</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$9,010.03	\$6,687.26	35	75,656.42	63,887.58	18
	Total Operating	<u>\$9,010.03</u>	<u>\$6,687.26</u>	<u>35</u>	<u>75,656.42</u>	<u>63,887.58</u>	<u>18</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$24,030.88	\$25,945.14	-7	234,466.38	300,452.66	-22
00604-6000	Employee P&b Maint. T&D	\$0.00	\$477.99	-100	919.40	3,734.95	-75
00620-6000	Mat. & Supplies Maint. T&D	\$28,598.52	\$20,684.38	38	154,090.99	193,751.14	-20
00635-6000	Cont. Ser. T&D Maint	\$10,440.74	\$13,313.88	-22	142,671.93	128,659.52	11
00642-6000	Equip Rental T&D	\$4,905.59	\$0.00	N/A	8,536.85	0.00	N/A
00650-6000	Trans. Exp. T&D	\$16,493.00	\$6,682.03	147	96,204.15	102,393.13	-6
	Total Maintenance	<u>\$84,468.73</u>	<u>\$67,103.42</u>	<u>26</u>	<u>636,889.70</u>	<u>728,991.40</u>	<u>-13</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$16,332.50	\$12,238.36	33	180,076.17	126,400.90	42
00604-7000	Employee P&b Customer Accts.	\$0.00	\$126.90	-100	0.00	1,015.20	-100
00620-7000	Mat. & Supplies Customer Accts.	\$3,882.47	\$3,819.25	2	37,494.57	42,083.82	-11
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$57.48	\$0.00	N/A	5,767.02	802.00	619
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	27,900.00	27,900.00	0
00670-7000	Bad Debt Expense	(\$592.83)	(\$113.47)	422	8,240.73	2,656.36	210
00675-7000	Misc. Customer Accts	\$352.10	(\$132.25)	-366	6,159.91	9,281.52	-34
	Total Customer Acc Expenses	<u>\$23,131.72</u>	<u>\$19,038.79</u>	<u>21</u>	<u>265,638.40</u>	<u>210,139.80</u>	<u>26</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$27,306.84	\$24,759.10	10	261,416.27	243,335.67	7
00603-8000	Salary Directors	\$1,425.00	\$3,450.00	-59	8,075.00	11,650.00	-31
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$2,792.73	\$1,758.31	59	21,775.15	22,696.49	-4
00620-8000	Mat. & Supplies Admins & General	\$2,196.51	\$1,800.66	22	10,786.05	13,968.22	-23
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$20,925.00	-100	19,800.00	20,925.00	-5
00633-8000	Cont. Ser. A&g Legal	\$3,833.93	\$5,691.50	-33	57,883.31	18,781.84	208
00635-8000	Cont. Ser. Admin. & General	\$9,901.57	\$7,049.37	40	37,017.63	38,926.54	-5
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	2,700.00	2,700.00	0
00675-8000	Misc. Adminst. & General	\$1,842.82	\$6,160.05	-70	37,873.85	79,646.19	-52
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$49,599.40</u>	<u>\$71,893.99</u>	<u>-31</u>	<u>457,327.26</u>	<u>452,629.95</u>	<u>1</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,739.73	\$1,739.73	0	15,657.57	15,657.57	0
00657-0000	Liab. Ins.	\$380.75	\$380.75	0	3,426.75	3,426.75	0
00658-0000	Workers Comp.	\$2,873.72	\$2,873.72	0	25,863.48	25,863.48	0
00658-5000	Dental Insurance	\$623.80	\$459.70	36	5,011.19	4,830.67	4
00659-0000	Health Insurance	\$14,024.39	\$25,357.79	-45	105,652.36	147,490.01	-28
00659-1000	Life Insurance	\$496.03	\$312.77	59	3,999.50	3,544.59	13
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,688.14	\$5,762.47	-53	30,341.92	51,862.23	-41
00604-0000	Flex Administrator - Reimbursement	\$9,592.18	\$3,734.07	157	62,616.37	42,611.34	47
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	3,695.00	640.00	477
00659-3000	Commissioners Ins.	\$169.66	\$169.66	0	1,526.94	1,526.94	0
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$32,588.40</u>	<u>\$40,790.66</u>	<u>-20</u>	<u>257,791.08</u>	<u>297,453.58</u>	<u>-13</u>

APRIL

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: April
 Period Begin: 04/01/21
 Period End: 04/30/21
 Budget Amounts: Original

Account	Current YTD Balance	YTD Budgeted Balance	% Var.	Total Budget	Remaining	
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	100,254.31	0.00	N/A	\$0.00	(\$100,254.31)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(42,600.00)	0.00	N/A	\$0.00	\$42,600.00
00306-0000	Depr Reserve River Intakes	(8,260.00)	0.00	N/A	\$0.00	\$8,260.00
00309-0000	Depr Reserve Suplly Mains	(5,210.00)	0.00	N/A	\$0.00	\$5,210.00
00461-1000	Metered Water Sales - Res	(2,764,568.33)	(2,616,666.70)	6	(\$3,140,000.00)	(\$375,431.67)
00461-2000	Metered Water Sales - Comm	(264,826.66)	(283,333.30)	-7	(\$340,000.00)	(\$75,173.34)
00465-0000	Sales For Irrigation Purposes	(132.75)	(416.70)	-68	(\$500.00)	(\$367.25)
00466-1000	Sales Water Cave City	(279,959.30)	(275,000.00)	2	(\$330,000.00)	(\$50,040.70)
00466-2000	Sales Water Horse Cave	(566,545.22)	(516,666.70)	10	(\$620,000.00)	(\$53,454.78)
00466-3000	Sales Water Munfordville	(195,314.24)	(204,166.70)	-4	(\$245,000.00)	(\$49,685.76)
00466-4000	Sales Water Larue Co	(199,261.91)	(191,666.70)	4	(\$230,000.00)	(\$30,738.09)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(75,868.87)	(90,000.00)	-16	(\$108,000.00)	(\$32,131.13)
00466-7000	Sales Water CEA-MCNP	(28,397.29)	(37,500.00)	-24	(\$45,000.00)	(\$16,602.71)
00470-0000	Forfeited Discounts	(24,675.88)	(58,333.30)	-58	(\$70,000.00)	(\$45,324.12)
00471-0000	Misc. Service Revenue	58,805.91	(41,666.70)	-241	(\$50,000.00)	(\$108,805.91)
00472-1500	Grant Revenue	(82,145.47)	(192,500.00)	-57	(\$231,000.00)	(\$148,854.53)
00472-2000	Tap Fee Income	0.00	(50,000.00)	-100	(\$60,000.00)	(\$60,000.00)
00419-0000	Interest Income	(14,327.80)	(16,666.70)	-14	(\$20,000.00)	(\$5,672.20)
00421-0000	Contract Labor (garb.& Sewer)	(4,050.50)	(7,500.00)	-46	(\$9,000.00)	(\$4,949.50)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(89,645.93)	(100,000.00)	-10	(\$120,000.00)	(\$30,354.07)
Total Revenue	(4,486,729.93)	(4,682,083.50)	-4	(\$5,618,500.00)	(\$1,131,770.07)	
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	0.00	10,000.00	-100	\$12,000.00	\$12,000.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	22,927.75	11,666.70	97	\$14,000.00	(\$8,927.75)
00601-1000	Salary Pumping Plant	160,383.97	150,000.00	7	\$180,000.00	\$19,616.03
00601-3000	Salary Oper. Water Treatment	120,273.07	120,833.30	0	\$145,000.00	\$24,726.93
00601-6000	Salary Maintenance T & D	261,539.26	291,666.70	-10	\$350,000.00	\$88,460.74
00601-7000	Salary Customer Accts	201,814.15	133,333.30	51	\$160,000.00	(\$41,814.15)
00601-8000	Salary Administrative	297,795.77	254,166.70	17	\$305,000.00	\$7,204.23
00603-8000	Salary Directors	8,750.00	11,666.70	-25	\$14,000.00	\$5,250.00
00408-1200	Payroll Taxes	80,686.55	79,166.70	2	\$95,000.00	\$14,313.45
00604-1000	Employee P&b Oper. Pumping	2,155.32	6,666.70	-68	\$8,000.00	\$5,844.68
00604-3000	Employee P&b Oper. Water Treatment	0.00	4,166.70	-100	\$5,000.00	\$5,000.00
00604-6000	Employee P&b Maint. T&d	919.40	8,333.30	-89	\$10,000.00	\$9,080.60
00604-7000	Employee P&b Customer Accts.	0.00	4,166.70	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	5,833.30	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	783.74	5,833.30	-87	\$7,000.00	\$6,216.26
00610-1000	Purchased Water	5,089.11	6,666.70	-24	\$8,000.00	\$2,910.89
00615-1000	Purchased Power Oper. Pumping	281,840.59	183,333.30	54	\$220,000.00	(\$61,840.59)
00615-5000	Purchased Power Oper. T&d	91,135.40	62,500.00	46	\$75,000.00	(\$16,135.40)
00615-8000	Purchased Power Admin & General	24,045.04	20,833.30	15	\$25,000.00	\$954.96
00618-3000	Chemicals Oper. Water Treatment	145,709.12	133,333.30	9	\$160,000.00	\$14,290.88
00620-1000	Mat. & Supplies Oper. Pumping	24,003.28	16,666.70	44	\$20,000.00	(\$4,003.28)
00620-3000	Mat. & Supplies Oper. Water Treatment	10,884.24	5,833.30	87	\$7,000.00	(\$3,884.24)
00620-6000	Mat. & Supplies Maint. T&d	180,147.06	141,666.70	27	\$170,000.00	(\$10,147.06)
00620-7000	Mat. & Supplies Customer Accts.	41,988.44	45,833.30	-8	\$55,000.00	\$13,011.56
00620-8000	Mat. & Supplies Admins & General	11,785.43	16,666.70	-29	\$20,000.00	\$8,214.57
00632-8000	Cont. Ser. A&g Accounting	19,800.00	20,833.30	-5	\$25,000.00	\$5,200.00
00633-8000	Cont. Ser. A&g Legal	59,420.31	10,000.00	494	\$12,000.00	(\$47,420.31)
00635-2000	Cont. Ser. Other P&m	45,902.42	83,333.30	-45	\$100,000.00	\$54,097.58
00635-3000	Cont. Ser. Water Treatment	39,623.23	25,000.00	58	\$30,000.00	(\$9,623.23)
00635-6000	Cont. Ser. T&d Maint	152,120.78	158,333.30	-4	\$190,000.00	\$37,879.22
00635-8000	Cont. Ser. Admin. & General	41,608.69	41,666.70	0	\$50,000.00	\$8,391.31
00650-6000	Trans. Exp. T&d	109,457.61	83,333.30	31	\$100,000.00	(\$9,457.61)
00650-7000	Trans. Exp. Customer Accts	31,000.00	33,333.30	-7	\$40,000.00	\$9,000.00
00650-8000	Trans. Exp. Admin. & General	3,000.00	3,333.30	-10	\$4,000.00	\$1,000.00
00656-0000	Vehicle Insur.	17,397.30	15,833.30	10	\$19,000.00	\$1,602.70
00657-0000	Liab. Ins.	3,807.50	3,333.30	14	\$4,000.00	\$192.50
00658-0000	Workers Comp.	28,737.20	25,000.00	15	\$30,000.00	\$1,262.80
00658-5000	Dental Insurance	5,568.93	6,666.70	-16	\$8,000.00	\$2,431.07
00659-0000	Health Insurance	120,488.32	141,666.70	-15	\$170,000.00	\$49,511.68
00659-1000	Life Insurance	4,447.65	4,166.70	7	\$5,000.00	\$552.35
00659-2000	Property Ins.	33,030.06	50,000.00	-34	\$60,000.00	\$26,969.94
00659-3000	Commissioners Ins.	1,696.60	2,500.00	-32	\$3,000.00	\$1,303.40
00659-4000	Bond Ins.	0.00	5,833.30	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	7,940.42	8,333.30	-5	\$10,000.00	\$2,059.58

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	6,211.05	8,333.30	-25	\$10,000.00	\$3,788.95
00403-0000	Depr Expense	749,000.00	750,000.00	0	\$900,000.00	\$151,000.00
00403-1000	Amortization Expense	0.00	3,333.30	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	41,613.47	16,666.70	150	\$20,000.00	(\$21,613.47)
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	309,472.36	350,000.00	-12	\$420,000.00	\$110,527.64
00604-0000	Flex Administrator - Reimbursement	70,929.45	41,666.70	70	\$50,000.00	(\$20,929.45)
00635-9000	Cont. Ser. Other P&m	0.00	15,000.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	3,837.50	0.00	N/A	\$0.00	(\$3,837.50)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		3,880,767.54	3,638,333.20	7	\$4,366,000.00	\$485,232.46
Total Income (loss)		(605,962.39)	(1,043,750.30)	-42	(\$1,252,500.00)	(\$646,537.61)

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2020
 Comparative Year: 2019
 Include Thru: April

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 04/30/21	2019 YTD 04/30	Difference
Assets					
Utility Plant					
Utility Plant In Service	37,787,950.04	37,963,217.88	37,979,551.96	37,760,068.17	219,483.79
00105-0000 Construction In Progress	1,674,324.72	6,531,129.84	7,018,801.78	1,085,209.77	5,933,592.01
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	39,462,274.76	44,494,347.72	44,998,353.74	38,845,277.94	6,153,075.80
Less Accumulated Depreciation	(20,011,326.00)	(20,634,963.00)	(20,704,256.00)	(19,830,215.00)	(874,041.00)
Utility Plant, net	19,450,948.76	23,859,384.72	24,294,097.74	19,015,062.94	5,279,034.80
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	460,487.83	438,760.27	453,388.15	433,964.05	19,424.10
	460,487.83	438,760.27	453,388.15	433,964.05	19,424.10
Depreciation Funds:					
Cash	277,415.89	526,191.09	465,197.90	187,370.92	277,826.98
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	524,202.25	528,800.19	530,337.91	521,070.91	9,267.00
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank - Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	801,618.14	1,054,991.28	995,535.81	708,441.83	287,093.98
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Constructi	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Serv	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Total Special Funds	1,265,072.47	1,496,718.05	1,451,890.46	1,145,372.38	306,518.08
Operating Fund:					
Cash	933,172.15	1,132,470.53	1,205,418.23	868,931.34	336,486.89
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	297,204.62	357,204.45	362,508.87	374,129.06	(11,620.19)
00162-0000 Prepaid Insurance	31,407.53	23,462.01	15,610.01	47,226.99	(31,616.98)
Total Operating Fund	1,261,784.30	1,513,136.99	1,583,537.11	1,290,287.39	293,249.72
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	21,995,339.35	26,886,773.58	27,347,059.13	21,468,256.53	5,878,802.60

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 04/30/21	2019 YTD 04/30	Difference	
Liabilities						
00215-0000	Unappropriated Retained Earnings	(7,141,689.44)	(7,141,689.44)	(7,141,689.44)	(7,006,788.45)	(134,900.99)
	Current Year Net Income	0.00	(581,620.33)	(607,826.33)	(386,503.94)	(221,322.39)
Long-term Debt:						
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00	0.00
00223-0000	Bonds Payble KRWF 2004 RD	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,688,499.50)	(2,688,499.50)	(2,624,499.50)	(7,851,217.00)	5,226,717.50
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Tempory Financing-KY RURAL WTR	(1,995,116.40)	(6,528,387.34)	(6,955,725.28)	(1,078,139.27)	(5,877,586.01)
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00	0.00
	Sub Total	(11,825,305.74)	(16,940,197.01)	(17,329,740.95)	(16,322,649.06)	(1,007,091.89)
Current Liabilities:						
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(59,828.03)	(120,002.69)	(136,391.74)	(94,544.61)	(41,847.13)
00231-2000	Accounts Payable Constr	0.00	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00	0.00
	Accrued Expenses	(116,493.32)	(170,623.66)	(172,605.72)	(61,673.84)	(110,931.88)
00235-0000	Customer Deposits Payable	(101,403.00)	(118,370.13)	(119,649.53)	(114,282.15)	(5,367.38)
	Total Current Liabilities	(277,724.35)	(408,996.48)	(428,646.99)	(270,500.60)	(158,146.39)
Commitments And Contingencies:						
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(109,620.96)	(109,620.96)	(109,620.96)	(100,856.46)	(8,764.50)
00242-2000	Accrued Vaction	(44,520.66)	(44,520.66)	(44,520.66)	(37,790.96)	(6,729.70)
00242-3000	Accrued Payroll	(21,196.90)	(21,196.90)	(21,196.90)	(14,181.49)	(7,015.41)
00243-0000	Accrued Tank Maintenance	(132,057.42)	(119,729.10)	(128,729.10)	(114,057.42)	(14,671.68)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(454,417.00)	(492,757.00)	(497,017.00)	(445,897.00)	(51,120.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(145,482.00)	(152,916.00)	(153,742.00)	(143,830.00)	(9,912.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suply Mains	(93,793.00)	(98,482.00)	(99,003.00)	(92,751.00)	(6,252.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,081,014.97)	(6,088,764.97)	(6,082,264.97)	(6,500.00)
	Sub Total	(15,774,647.77)	(21,104,945.85)	(21,536,497.30)	(20,260,293.73)	(1,276,203.57)

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: April
 Period Begin: 04/01/21
 Period End: 04/30/21
 Budget Amounts: Original

Account	April Balance	April Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,021.87	\$0.00	N/A	100,254.31	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(42,600.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(8,260.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(5,210.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$271,809.55)	(\$261,666.67)	4	(2,764,568.33)	(2,616,666.70)	6
00461-2000	Metered Water Sales - Comm	(\$24,358.76)	(\$28,333.33)	-14	(264,826.66)	(283,333.30)	-7
00465-0000	Sales For Irrigation Purposes	(\$34.00)	(\$41.67)	-18	(132.75)	(416.70)	-68
00466-1000	Sales Water Cave City	(\$28,248.87)	(\$27,500.00)	3	(279,959.30)	(275,000.00)	2
00466-2000	Sales Water Horse Cave	(\$55,406.39)	(\$51,666.67)	7	(566,545.22)	(516,666.70)	10
00466-3000	Sales Water Munfordville	(\$26,775.16)	(\$20,416.67)	31	(195,314.24)	(204,166.70)	-4
00466-4000	Sales Water Larue Co	(\$18,606.56)	(\$19,166.67)	-3	(199,261.91)	(191,666.70)	4
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$983.42)	(\$9,000.00)	-89	(75,868.87)	(90,000.00)	-16
00466-7000	Sales Water CEA-MCNP	(\$2,702.41)	(\$3,750.00)	-28	(28,397.29)	(37,500.00)	-24
00470-0000	Forfeited Discounts	(\$5,804.65)	(\$5,833.33)	0	(24,675.88)	(58,333.30)	-58
00471-0000	Misc. Service Revenue	\$12,335.24	(\$4,166.67)	-396	58,805.91	(41,666.70)	-241
00472-1500	Grant Revenue	(\$82,145.47)	(\$19,250.00)	327	(82,145.47)	(192,500.00)	-57
00472-2000	Tap Fee Income	\$0.00	(\$5,000.00)	-100	0.00	(50,000.00)	-100
00419-0000	Interest Income	(\$2,549.53)	(\$1,666.67)	53	(14,327.80)	(16,666.70)	-14
00421-0000	Contract Labor (garb.& Sewer)	(\$405.50)	(\$750.00)	-46	(4,050.50)	(7,500.00)	-46
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$13,522.38)	(\$10,000.00)	35	(89,645.93)	(100,000.00)	-10
Total Revenue		(\$516,602.54)	(\$468,208.35)	10	(4,486,729.93)	(4,682,083.50)	-4
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,000.00	-100	0.00	10,000.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$2,461.84	\$1,166.67	111	22,927.75	11,666.70	97
00601-1000	Salary Pumping Plant	\$18,737.97	\$15,000.00	25	160,383.97	150,000.00	7
00601-3000	Salary Oper. Water Treatment	\$17,371.06	\$12,083.33	44	120,273.07	120,833.30	0
00601-6000	Salary Maintenance T & D	\$27,072.88	\$29,166.67	-7	261,539.26	291,666.70	-10
00601-7000	Salary Customer Accts	\$21,737.98	\$13,333.33	63	201,814.15	133,333.30	51
00601-8000	Salary Administrative	\$36,379.50	\$25,416.67	43	297,795.77	254,166.70	17
00603-8000	Salary Directors	\$675.00	\$1,166.67	-42	8,750.00	11,666.70	-25
00408-1200	Payroll Taxes	\$9,647.37	\$7,916.67	22	80,686.55	79,166.70	2
00604-1000	Employee P&b Oper. Pumping	\$512.44	\$666.67	-23	2,155.32	6,666.70	-68
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	4,166.70	-100
00604-6000	Employee P&b Maint. T&d	\$0.00	\$833.33	-100	919.40	8,333.30	-89
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	4,166.70	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	5,833.30	-100
00604-9000	Unemployment Ins.	\$0.00	\$583.33	-100	783.74	5,833.30	-87
00610-1000	Purchased Water	\$507.85	\$666.67	-24	5,089.11	6,666.70	-24
00615-1000	Purchased Power Oper. Pumping	\$21,342.90	\$18,333.33	16	281,840.59	183,333.30	54
00615-5000	Purchased Power Oper. T&d	\$15,478.98	\$6,250.00	148	91,135.40	62,500.00	46
00615-8000	Purchased Power Admin & General	\$2,269.89	\$2,083.33	9	24,045.04	20,833.30	15
00618-3000	Chemicals Oper. Water Treatment	\$14,194.68	\$13,333.33	6	145,709.12	133,333.30	9
00620-1000	Mat. & Supplies Oper. Pumping	\$396.44	\$1,666.67	-76	24,003.28	16,666.70	44
00620-3000	Mat. & Supplies Oper. Water Treatment	\$553.74	\$583.33	-5	10,884.24	5,833.30	87
00620-6000	Mat. & Supplies Maint. T&d	\$26,056.07	\$14,166.67	84	180,147.06	141,666.70	27
00620-7000	Mat. & Supplies Customer Accts.	\$4,493.87	\$4,583.33	-2	41,988.44	45,833.30	-8
00620-8000	Mat. & Supplies Admins & General	\$999.38	\$1,666.67	-40	11,785.43	16,666.70	-29
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	20,833.30	-5
00633-8000	Cont. Ser. A&g Legal	\$1,537.00	\$1,000.00	54	59,420.31	10,000.00	494
00635-2000	Cont. Ser. Other P&m	\$11,017.44	\$8,333.33	32	45,902.42	83,333.30	-45
00635-3000	Cont. Ser. Water Treatment	\$17,392.25	\$2,500.00	596	39,623.23	25,000.00	58
00635-6000	Cont. Ser. T&d Maint	\$9,448.85	\$15,833.33	-40	152,120.78	158,333.30	-4
00635-8000	Cont. Ser. Admin. & General	\$4,591.06	\$4,166.67	10	41,608.69	41,666.70	0
00650-6000	Trans. Exp. T&d	\$13,253.46	\$8,333.33	59	109,457.61	83,333.30	31
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	31,000.00	33,333.30	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	3,000.00	3,333.30	-10
00656-0000	Vehicle Insur.	\$1,739.73	\$1,583.33	10	17,397.30	15,833.30	10
00657-0000	Liab. Ins.	\$380.75	\$333.33	14	3,807.50	3,333.30	14
00658-0000	Workers Comp.	\$2,873.72	\$2,500.00	15	28,737.20	25,000.00	15
00658-5000	Dental Insurance	\$557.74	\$666.67	-16	5,568.93	6,666.70	-16
00659-0000	Health Insurance	\$14,835.96	\$14,166.67	5	120,488.32	141,666.70	-15
00659-1000	Life Insurance	\$448.15	\$416.67	8	4,447.65	4,166.70	7
00659-2000	Property Ins.	\$2,688.14	\$5,000.00	-46	33,030.06	50,000.00	-34
00659-3000	Commissioners Ins.	\$169.66	\$250.00	-32	1,696.60	2,500.00	-32
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	5,833.30	-100
00670-7000	Bad Debt Expense	(\$300.31)	\$833.33	-136	7,940.42	8,333.30	-5
00675-7000	Misc. Customer Accts	\$51.14	\$833.33	-94	6,211.05	8,333.30	-25
00403-0000	Depr Expense	\$74,900.00	\$75,000.00	0	749,900.00	750,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	3,333.30	-100
00675-8000	Misc. Adminst. & General	\$3,739.62	\$1,666.67	124	41,613.47	16,666.70	150

GREEN RIVER VALLEY WATER DISTRICT

Account	April Balance	April Budget	%	Current YTD Balance	YTD Budgeted Balance	%
			Variance			Variance
00675-9000 Bond Issuance Cost	\$0.00	\$0.00		0.00	0.00	N/A
00427-3000 Interest Of Long Term Debt	\$25,571.79	\$35,000.00		309,472.36	350,000.00	-12
00604-0000 Flex Administrator - Reimbursement	\$8,313.08	\$4,166.67		70,929.45	41,666.70	70
00635-9000 Cont. Ser. Other P&m	\$0.00	\$1,500.00		0.00	15,000.00	-100
00641-6000 Equip Repair T&D	\$142.50	\$0.00		3,837.50	0.00	N/A
00659-1500 Health Insurance Reimburs Fund	\$0.00	\$0.00		0.00	0.00	N/A
Total Expense	\$417,641.57	\$363,833.32		3,880,767.54	3,638,333.20	7
Total Income (loss)	(\$98,960.97)	(\$104,375.03)		(605,962.39)	(1,043,750.30)	-42

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: April
 Period Begin: 04/01/2021
 Period End: 04/30/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$271,809.55)	(\$249,913.40)	9	(2,764,568.33)	(2,492,752.28)	11
Commercial	(\$24,358.76)	(\$19,248.00)	27	(264,826.66)	(237,764.64)	11
Total Retail Sales	(\$296,168.31)	(\$269,161.40)	10	(3,029,394.99)	(2,730,516.92)	11
Wholesale:						
Horse Cave	(\$55,406.39)	(\$53,824.11)	3	(566,545.22)	(578,664.64)	-2
Cave City	(\$28,248.87)	(\$19,181.80)	47	(279,959.30)	(224,983.69)	24
Munfordville	(\$26,775.16)	(\$15,220.91)	76	(195,314.24)	(174,094.09)	12
Larue County	(\$18,606.56)	(\$19,202.26)	-3	(199,261.91)	(191,278.28)	4
Bonnieville	\$0.00	\$0.00	N/A	0.00	6,626.57	-100
Green-Taylor	(\$983.42)	(\$10,184.14)	-90	(75,868.87)	(69,467.64)	9
CEA-MCNP	(\$2,702.41)	(\$2,483.03)	9	(28,397.29)	(22,468.24)	26
Total Wholesale Sales	(\$132,722.81)	(\$120,096.25)	11	(1,345,346.83)	(1,254,330.01)	7
Cash Water Sales	(\$34.00)	(\$44.00)	-23	(132.75)	(152.25)	-13
Total Operating Revenues	(\$428,925.12)	(\$389,301.65)	10	(4,374,874.57)	(3,984,999.18)	10
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$41,497.60	\$41,940.02	-1	473,472.27	432,532.97	9
Maintenance	\$11,017.44	\$6,341.93	74	45,902.42	105,615.41	-57
Water Treatment Expenses:						
Operations	\$49,511.73	\$33,718.16	47	316,489.66	311,482.68	2
Transmission And Distribution:						
Operations	\$15,478.98	\$5,841.73	165	91,135.40	69,729.31	31
Maintenance	\$78,473.76	\$68,990.62	14	719,058.46	798,622.02	-10
Customer Accounts Expenses	\$29,860.22	\$22,525.21	33	295,498.62	232,665.01	27
Administrative & General Expenses	\$50,633.95	\$51,524.71	-2	511,656.21	504,794.66	1
Insurance	\$32,006.93	\$12,340.66	159	286,103.01	309,154.24	-7
Depreciation	\$74,900.00	\$74,900.00	0	749,000.00	749,000.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$9,647.37	\$8,621.36	12	80,686.55	80,131.24	1
Unemployment Insurance	\$0.00	\$0.00	N/A	783.74	5,532.97	-86
Total Operating Expenses	\$393,027.98	\$326,744.40	20	3,569,786.34	3,599,260.51	-1
Operating Income (Loss)	(\$35,897.14)	(\$62,557.25)	-43	(805,088.23)	(385,738.67)	109
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$13,522.38)	(\$9,385.61)	44	(89,645.93)	(107,073.34)	-16
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$2,461.84	\$2,502.42	-2	22,927.75	25,897.12	-11
Contract Labor Billings	(\$405.50)	(\$395.00)	3	(4,050.50)	(3,988.50)	2
Interest Income	(\$2,549.53)	(\$600.70)	324	(14,327.80)	(17,250.02)	-17
Forfeited Discounts	(\$8,507.06)	(\$2,471.06)	244	(53,073.17)	(72,867.05)	-27
Miscellaneous	\$12,335.24	(\$8,304.88)	-249	58,805.91	(103,778.14)	-157
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$10,187.39)	(\$18,654.83)	-45	(79,363.74)	(279,059.93)	-72
Income Before Interest Charges	(\$46,084.53)	(\$81,212.08)	-43	(884,451.97)	(664,798.60)	33
Interest Charges						
Interest On Long-term Debt	\$25,571.79	\$31,141.00	-18	309,472.36	288,119.73	7
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$25,571.79	\$31,141.00	-18	309,472.36	288,119.73	7
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$20,512.74)	(\$50,071.08)	-59	(574,979.61)	(376,678.87)	53
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,021.87	\$10,016.93	0	209,078.86	98,787.41	112
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF OPERATING EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: April
 Period Begin: 04/01/2021
 Period End: 04/30/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$18,737.97	\$18,790.03	0	160,383.97	162,585.89	-1
00604-1000	Employee P&b Oper. Pumping	\$512.44	\$128.80	298	2,155.32	2,423.24	-11
00610-1000	Purchased Water	\$507.85	\$330.66	54	5,089.11	5,417.78	-6
00615-1000	Purchased Power Oper. Pumping	\$21,342.90	\$20,645.87	3	281,840.59	246,115.96	15
00620-1000	Mat. & Supplies Oper. Pumping	\$396.44	\$2,044.66	-81	24,003.28	15,990.10	50
	Total Operations	<u>\$41,497.60</u>	<u>\$41,940.02</u>	<u>-1</u>	<u>473,472.27</u>	<u>432,532.97</u>	<u>9</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$11,017.44	\$6,341.93	74	45,902.42	105,615.41	-57
	Total Maintenance	<u>\$11,017.44</u>	<u>\$6,341.93</u>	<u>74</u>	<u>45,902.42</u>	<u>105,615.41</u>	<u>-57</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$17,371.06	\$17,630.84	-1	120,273.07	117,695.28	2
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$128.80	-100	0.00	1,597.60	-100
00618-3000	Chemicals Oper. Water Treatment	\$14,194.68	\$13,212.42	7	145,709.12	158,348.51	-8
00620-3000	Mat. & Supplies Oper. Water Treatment	\$553.74	\$0.00	N/A	10,884.24	6,379.51	71
00635-3000	Cont. Ser. Water Treatment	\$17,392.25	\$2,746.10	533	39,623.23	27,461.78	44
	Total Operating	<u>\$49,511.73</u>	<u>\$33,718.16</u>	<u>47</u>	<u>316,489.66</u>	<u>311,482.68</u>	<u>2</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$15,478.98	\$5,841.73	165	91,135.40	69,729.31	31
	Total Operating	<u>\$15,478.98</u>	<u>\$5,841.73</u>	<u>165</u>	<u>91,135.40</u>	<u>69,729.31</u>	<u>31</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$27,072.88	\$27,258.53	-1	261,539.26	327,711.19	-20
00604-6000	Employee P&b Maint. T&D	\$0.00	\$1,684.87	-100	919.40	5,419.82	-83
00620-6000	Mat. & Supplies Maint. T&D	\$26,056.07	\$13,107.95	99	180,147.06	206,859.09	-13
00635-6000	Cont. Ser. T&D Maint	\$9,448.85	\$13,326.69	-29	152,120.78	141,986.21	7
00642-6000	Equip Rental T&D	\$2,500.00	\$0.00	N/A	11,036.85	0.00	N/A
00650-6000	Trans. Exp. T&D	\$13,253.46	\$13,612.58	-3	109,457.61	116,005.71	-6
	Total Maintenance	<u>\$78,331.26</u>	<u>\$68,990.62</u>	<u>14</u>	<u>715,220.96</u>	<u>797,982.02</u>	<u>-10</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$21,737.98	\$15,159.84	43	201,814.15	141,560.74	43
00604-7000	Employee P&b Customer Accts.	\$0.00	\$67.20	-100	0.00	1,082.40	-100
00620-7000	Mat. & Supplies Customer Accts.	\$4,493.87	\$3,831.74	17	41,988.44	45,915.56	-9
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$777.54	\$0.00	N/A	6,544.56	802.00	716
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	31,000.00	31,000.00	0
00670-7000	Bad Debt Expense	(\$300.31)	(\$254.47)	18	7,940.42	2,401.89	231
00675-7000	Misc. Customer Accts	\$51.14	\$620.90	-92	6,211.05	9,902.42	-37
	Total Customer Acc Expenses	<u>\$29,860.22</u>	<u>\$22,525.21</u>	<u>33</u>	<u>295,498.62</u>	<u>232,665.01</u>	<u>27</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$36,379.50	\$30,784.00	18	297,795.77	274,119.67	9
00603-8000	Salary Directors	\$675.00	\$0.00	N/A	8,750.00	11,650.00	-25
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$2,269.89	\$1,880.88	21	24,045.04	24,577.37	-2
00620-8000	Mat. & Supplies Admins & General	\$999.38	\$1,449.30	-31	11,785.43	15,417.52	-24
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	19,800.00	20,925.00	-5
00633-8000	Cont. Ser. A&g Legal	\$1,537.00	\$7,895.00	-81	59,420.31	26,676.84	123
00635-8000	Cont. Ser. Admin. & General	\$4,591.06	\$4,787.00	-4	41,608.69	43,713.54	-5
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	3,000.00	3,000.00	0
00675-8000	Misc. Adminst. & General	\$3,739.62	\$4,428.53	-16	41,613.47	84,074.72	-51
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$50,491.45</u>	<u>\$51,524.71</u>	<u>-2</u>	<u>507,818.71</u>	<u>504,154.66</u>	<u>1</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,739.73	\$1,739.73	0	17,397.30	17,397.30	0
00657-0000	Liab. Ins.	\$380.75	\$380.75	0	3,807.50	3,807.50	0
00658-0000	Workers Comp.	\$2,873.72	\$2,873.72	0	28,737.20	28,737.20	0
00658-5000	Dental Insurance	\$557.74	\$461.95	21	5,568.93	5,292.62	5
00659-0000	Health Insurance	\$14,835.96	(\$1,942.37)	-864	120,488.32	145,547.64	-17
00659-1000	Life Insurance	\$448.15	\$315.22	42	4,447.65	3,859.81	15
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,688.14	\$5,762.47	-53	33,030.06	57,624.70	-43
00604-0000	Flex Administrator - Reimbursement	\$8,313.08	\$2,579.53	222	70,929.45	45,190.87	57
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$142.50	\$0.00	N/A	3,837.50	640.00	500
00659-3000	Commissioners Ins.	\$169.66	\$169.66	0	1,696.60	1,696.60	0
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$32,149.43</u>	<u>\$12,340.66</u>	<u>161</u>	<u>289,940.51</u>	<u>309,794.24</u>	<u>-6</u>

MAY 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: May
 Period Begin: 05/01/21
 Period End: 05/31/21
 Budget Amounts: Original

Account	Current YTD Balance	YTD Budgeted Balance	% Var.	Total Budget	Remaining	
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	110,272.75	0.00	N/A	\$0.00	(\$110,272.75)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(46,860.00)	0.00	N/A	\$0.00	\$46,860.00
00306-0000	Depr Reserve River Intakes	(9,086.00)	0.00	N/A	\$0.00	\$9,086.00
00309-0000	Depr Reserve Supply Mains	(5,731.00)	0.00	N/A	\$0.00	\$5,731.00
00461-1000	Metered Water Sales - Res	(3,027,887.56)	(2,878,333.37)	5	(\$3,140,000.00)	(\$112,112.44)
00461-2000	Metered Water Sales - Comm	(288,152.61)	(311,666.63)	-8	(\$340,000.00)	(\$51,847.39)
00465-0000	Sales For Irrigation Purposes	(146.50)	(458.37)	-68	(\$500.00)	(\$353.50)
00466-1000	Sales Water Cave City	(310,316.43)	(302,500.00)	3	(\$330,000.00)	(\$19,683.57)
00466-2000	Sales Water Horse Cave	(617,857.13)	(568,333.37)	9	(\$620,000.00)	(\$2,142.87)
00466-3000	Sales Water Munfordville	(222,852.42)	(224,583.37)	-1	(\$245,000.00)	(\$22,147.58)
00466-4000	Sales Water Larue Co	(217,743.63)	(210,833.37)	3	(\$230,000.00)	(\$12,256.37)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(78,027.64)	(99,000.00)	-21	(\$108,000.00)	(\$29,972.36)
00466-7000	Sales Water CEA-MCNP	(31,486.12)	(41,250.00)	-24	(\$45,000.00)	(\$13,513.88)
00470-0000	Forfeited Discounts	(33,763.63)	(64,166.63)	-47	(\$70,000.00)	(\$36,236.37)
00471-0000	Misc. Service Revenue	72,560.48	(45,833.37)	-258	(\$50,000.00)	(\$122,560.48)
00472-1500	Grant Revenue	(82,145.47)	(211,750.00)	-61	(\$231,000.00)	(\$148,854.53)
00472-2000	Tap Fee Income	0.00	(55,000.00)	-100	(\$60,000.00)	(\$60,000.00)
00419-0000	Interest Income	(15,911.62)	(18,333.37)	-13	(\$20,000.00)	(\$4,088.38)
00421-0000	Contract Labor (garb. & Sewer)	(4,456.00)	(8,250.00)	-46	(\$9,000.00)	(\$4,544.00)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(101,636.99)	(110,000.00)	-8	(\$120,000.00)	(\$18,363.01)
Total Revenue		(4,911,227.52)	(5,150,291.85)	-5	(\$5,618,500.00)	(\$707,272.48)
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	0.00	11,000.00	-100	\$12,000.00	\$12,000.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	24,252.07	12,833.37	89	\$14,000.00	(\$10,252.07)
00601-1000	Salary Pumping Plant	173,741.10	165,000.00	5	\$180,000.00	\$6,258.90
00601-3000	Salary Oper. Water Treatment	130,747.90	132,916.63	-2	\$145,000.00	\$14,252.10
00601-6000	Salary Maintenance T & D	280,404.34	320,833.37	-13	\$350,000.00	\$69,595.66
00601-7000	Salary Customer Accts	226,031.02	146,666.63	54	\$160,000.00	(\$66,031.02)
00601-8000	Salary Administrative	327,378.24	279,583.37	17	\$305,000.00	(\$22,378.24)
00603-8000	Salary Directors	8,750.00	12,833.37	-32	\$14,000.00	\$5,250.00
00408-1200	Payroll Taxes	88,064.68	87,083.37	1	\$95,000.00	\$6,935.32
00604-1000	Employee P&b Oper. Pumping	2,155.32	7,333.37	-71	\$8,000.00	\$5,844.68
00604-3000	Employee P&b Oper. Water Treatment	0.00	4,583.37	-100	\$5,000.00	\$5,000.00
00604-6000	Employee P&b Maint. T&d	1,124.44	9,166.63	-88	\$10,000.00	\$8,875.56
00604-7000	Employee P&b Customer Accts.	0.00	4,583.37	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	6,416.63	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	783.74	6,416.63	-88	\$7,000.00	\$6,216.26
00610-1000	Purchased Water	5,915.93	7,333.37	-19	\$8,000.00	\$2,084.07
00615-1000	Purchased Power Oper. Pumping	303,013.41	201,666.63	50	\$220,000.00	(\$83,013.41)
00615-5000	Purchased Power Oper. T&d	96,569.00	68,750.00	40	\$75,000.00	(\$21,569.00)
00615-8000	Purchased Power Admin & General	25,886.58	22,916.63	13	\$25,000.00	(\$886.58)
00618-3000	Chemicals Oper. Water Treatment	167,708.48	146,666.63	14	\$160,000.00	(\$7,708.48)
00620-1000	Mat. & Supplies Oper. Pumping	26,736.96	18,333.37	46	\$20,000.00	(\$6,736.96)
00620-3000	Mat. & Supplies Oper. Water Treatment	10,884.24	6,416.63	70	\$7,000.00	(\$3,884.24)
00620-6000	Mat. & Supplies Maint. T&d	232,770.72	155,833.37	49	\$170,000.00	(\$62,770.72)
00620-7000	Mat. & Supplies Customer Accts.	45,447.25	50,416.63	-10	\$55,000.00	\$9,552.75
00620-8000	Mat. & Supplies Admins & General	12,838.47	18,333.37	-30	\$20,000.00	\$7,161.53
00632-8000	Cont. Ser. A&g Accounting	19,800.00	22,916.63	-14	\$25,000.00	\$5,200.00
00633-8000	Cont. Ser. A&g Legal	61,508.31	11,000.00	459	\$12,000.00	(\$49,508.31)
00635-2000	Cont. Ser. Other P&m	52,669.36	91,666.63	-43	\$100,000.00	\$47,330.64
00635-3000	Cont. Ser. Water Treatment	43,095.83	27,500.00	57	\$30,000.00	(\$13,095.83)
00635-6000	Cont. Ser. T&d Maint	173,525.98	174,166.63	0	\$190,000.00	\$16,474.02
00635-8000	Cont. Ser. Admin. & General	43,660.18	45,833.37	-5	\$50,000.00	\$6,339.82
00650-6000	Trans. Exp. T&d	127,142.11	91,666.63	39	\$100,000.00	(\$27,142.11)
00650-7000	Trans. Exp. Customer Accts	34,100.00	36,666.63	-7	\$40,000.00	\$5,900.00
00650-8000	Trans. Exp. Admin. & General	3,300.00	3,666.63	-10	\$4,000.00	\$700.00
00656-0000	Vehicle Insur.	19,137.03	17,416.63	10	\$19,000.00	(\$137.03)
00657-0000	Liab. Ins.	4,188.25	3,666.63	14	\$4,000.00	(\$188.25)
00658-0000	Workers Comp.	31,610.92	27,500.00	15	\$30,000.00	(\$1,610.92)
00658-5000	Dental Insurance	6,192.73	7,333.37	-16	\$8,000.00	\$1,807.27
00659-0000	Health Insurance	136,130.91	155,833.37	-13	\$170,000.00	\$33,869.09
00659-1000	Life Insurance	4,899.97	4,583.37	7	\$5,000.00	\$100.03
00659-2000	Property Ins.	35,718.20	55,000.00	-35	\$60,000.00	\$24,281.80
00659-3000	Commissioners Ins.	1,866.26	2,750.00	-32	\$3,000.00	\$1,133.74
00659-4000	Bond Ins.	0.00	6,416.63	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	7,924.98	9,166.63	-14	\$10,000.00	\$2,075.02

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	6,548.34	9,166.63	-29	\$10,000.00	\$3,451.66
00403-0000	Depr Expense	823,900.00	825,000.00	0	\$900,000.00	\$76,100.00
00403-1000	Amortization Expense	0.00	3,666.63	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	42,892.06	18,333.37	134	\$20,000.00	(\$22,892.06)
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	337,100.57	385,000.00	-12	\$420,000.00	\$82,899.43
00604-0000	Flex Administrator - Reimbursement	71,504.83	45,833.37	56	\$50,000.00	(\$21,504.83)
00635-9000	Cont. Ser. Other P&m	0.00	16,500.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	3,837.50	0.00	N/A	\$0.00	(\$3,837.50)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		4,283,458.21	4,002,166.52	7	\$4,366,000.00	\$82,541.79
Total Income (loss)		(627,769.31)	(1,148,125.33)	-45	(\$1,252,500.00)	(\$624,730.69)

GREEN RIVER VALLEY WATER DISTRICT BALANCED SHEET

Fiscal Year: 2020
 Comparative Year: 2019
 IncludeThru: May

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 05/31/21	2019 YTD 05/31	Difference
Assets					
Utility Plant					
Utility Plant In Service	37,787,950.04	37,979,551.96	38,011,315.06	37,782,560.40	228,754.66
00105-0000 Construction In Progress	1,674,324.72	7,018,801.78	7,018,801.78	1,094,648.77	5,924,153.01
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	<u>39,462,274.76</u>	<u>44,998,353.74</u>	<u>45,030,116.84</u>	<u>38,877,209.17</u>	<u>6,152,907.67</u>
Less Accumulated Depreciation	(20,011,326.00)	(20,704,256.00)	(20,773,549.00)	(19,899,508.00)	(874,041.00)
Utility Plant,net	<u>19,450,948.76</u>	<u>24,294,097.74</u>	<u>24,256,567.84</u>	<u>18,977,701.17</u>	<u>5,278,866.67</u>
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	460,487.83	453,388.15	442,545.74	472,647.85	(30,102.11)
	<u>460,487.83</u>	<u>453,388.15</u>	<u>442,545.74</u>	<u>472,647.85</u>	<u>(30,102.11)</u>
Depreciation Funds:					
Cash	277,415.89	465,197.90	520,909.75	280,892.58	240,017.17
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	524,202.25	530,337.91	530,337.91	521,070.91	9,267.00
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>801,618.14</u>	<u>995,535.81</u>	<u>1,051,247.66</u>	<u>801,963.49</u>	<u>249,284.17</u>
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>0.00</u>
Total Special Funds	<u>1,265,072.47</u>	<u>1,451,890.46</u>	<u>1,496,759.90</u>	<u>1,277,577.84</u>	<u>219,182.06</u>
Operating Fund:					
Cash	933,172.15	1,205,418.23	1,224,233.66	871,445.95	352,787.71
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	297,204.62	362,508.87	337,462.58	340,238.47	(2,775.89)
00162-0000 Prepaid Insurance	31,407.53	15,610.01	8,714.94	36,300.66	(27,585.72)
Total Operating Fund	<u>1,261,784.30</u>	<u>1,583,537.11</u>	<u>1,570,411.18</u>	<u>1,247,985.08</u>	<u>322,426.10</u>
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>21,995,339.35</u>	<u>27,347,059.13</u>	<u>27,341,272.74</u>	<u>21,520,797.91</u>	<u>5,820,474.83</u>

GREEN RIVER VALLEY WATER DISTRICT BALANCED SHEET

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 05/31/21	2019 YTD 05/31	Difference
Liabilities					
00215-0000	(7,141,689.44)	(7,141,689.44)	(7,141,689.44)	(7,006,788.45)	(134,900.99)
	Current Year Net Income	0.00	(607,826.33)	(631,473.40)	(185,974.82)
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Long-term Debt:					
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00
00223-0000	Bonds Payable KRWF 2004 RD	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,688,499.50)	(2,624,499.50)	(2,624,499.50)	64,000.00
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Tempory Financing-KY RURAL WTR	(1,995,116.40)	(6,955,725.28)	(7,659,799.69)	(6,612,618.89)
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00
	Sub Total	(11,825,305.74)	(17,329,740.95)	(18,057,462.43)	(6,869,494.70)
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Current Liabilities:					
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(59,828.03)	(136,391.74)	(116,665.84)	(30,155.03)
00231-2000	Accounts Payable Constr	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00
	Accrued Expenses	(116,493.32)	(172,605.72)	(207,759.54)	(137,021.53)
00235-0000	Customer Deposits Payable	(101,403.00)	(119,649.53)	(122,499.21)	(8,757.83)
	Total Current Liabilities	(277,724.35)	(428,646.99)	(446,924.59)	(175,934.39)
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Commitments And Contingencies:					
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(109,620.96)	(109,620.96)	(109,620.96)	(8,764.50)
00242-2000	Accured Vaction	(44,520.66)	(44,520.66)	(44,520.66)	(6,729.70)
00242-3000	Accrued Payroll	(21,196.90)	(21,196.90)	(21,196.90)	(7,015.41)
00243-0000	Accrued Tank Maintenance	(132,057.42)	(128,729.10)	(137,729.10)	(14,671.68)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(454,417.00)	(497,017.00)	(501,277.00)	(51,120.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(145,482.00)	(153,742.00)	(154,568.00)	(9,912.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suply Mains	(93,793.00)	(99,003.00)	(99,524.00)	(6,252.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,088,764.97)	(6,102,264.97)	(16,250.00)
	Sub Total	(15,774,647.77)	(21,536,497.30)	(22,310,603.38)	(7,166,144.38)

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: May
 Period Begin: 05/01/21
 Period End: 05/31/21
 Budget Amounts: Original

Account	May Balance	May Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,018.44	\$0.00	N/A	110,272.75	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(46,860.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(9,086.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(5,731.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$263,319.23)	(\$261,666.67)	1	(3,027,887.56)	(2,878,333.37)	5
00461-2000	Metered Water Sales - Comm	(\$23,325.95)	(\$28,333.33)	-18	(288,152.61)	(311,666.63)	-8
00465-0000	Sales For Irrigation Purposes	(\$13.75)	(\$41.67)	-67	(146.50)	(458.37)	-68
00466-1000	Sales Water Cave City	(\$30,357.13)	(\$27,500.00)	10	(310,316.43)	(302,500.00)	3
00466-2000	Sales Water Horse Cave	(\$51,311.91)	(\$51,666.67)	-1	(617,857.13)	(568,333.37)	9
00466-3000	Sales Water Munfordville	(\$27,538.18)	(\$20,416.67)	35	(222,852.42)	(224,583.37)	-1
00466-4000	Sales Water Larue Co	(\$18,481.72)	(\$19,166.67)	-4	(217,743.63)	(210,833.37)	3
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$2,158.77)	(\$9,000.00)	-76	(78,027.64)	(99,000.00)	-21
00466-7000	Sales Water CEA-MCNP	(\$3,088.83)	(\$3,750.00)	-18	(31,486.12)	(41,250.00)	-24
00470-0000	Forfeited Discounts	(\$9,087.75)	(\$5,833.33)	56	(33,763.63)	(64,166.63)	-47
00471-0000	Misc. Service Revenue	\$13,754.57	(\$4,166.67)	-430	72,560.48	(45,833.37)	-258
00472-1500	Grant Revenue	\$0.00	(\$19,250.00)	-100	(82,145.47)	(211,750.00)	-61
00472-2000	Tap Fee Income	\$0.00	(\$5,000.00)	-100	0.00	(55,000.00)	-100
00419-0000	Interest Income	(\$1,583.82)	(\$1,666.67)	-5	(15,911.62)	(18,333.37)	-13
00421-0000	Contract Labor (garb. & Sewer)	(\$405.50)	(\$750.00)	-46	(4,456.00)	(8,250.00)	-46
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$11,991.06)	(\$10,000.00)	20	(101,636.99)	(110,000.00)	-8
Total Revenue		(\$424,497.59)	(\$468,208.35)	-9	(4,911,227.52)	(5,150,291.85)	-5
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,000.00	-100	0.00	11,000.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,324.32	\$1,166.67	14	24,252.07	12,833.37	89
00601-1000	Salary Pumping Plant	\$13,357.13	\$15,000.00	-11	173,741.10	165,000.00	5
00601-3000	Salary Oper. Water Treatment	\$10,474.83	\$12,083.33	-13	130,747.90	132,916.63	-2
00601-6000	Salary Maintenance T & D	\$18,865.08	\$29,166.67	-35	280,404.34	320,833.37	-13
00601-7000	Salary Customer Accts	\$24,216.87	\$13,333.33	82	226,031.02	146,666.63	54
00601-8000	Salary Administrative	\$29,582.47	\$25,416.67	16	327,378.24	279,583.37	17
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	8,750.00	12,833.37	-32
00408-1200	Payroll Taxes	\$7,378.13	\$7,916.67	-7	88,064.68	87,083.37	1
00604-1000	Employee P&b Oper. Pumping	\$0.00	\$666.67	-100	2,155.32	7,333.37	-71
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	4,583.37	-100
00604-6000	Employee P&b Maint. T&d	\$205.04	\$833.33	-75	1,124.44	9,166.63	-88
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	4,583.37	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	6,416.63	-100
00604-9000	Unemployment Ins.	\$0.00	\$583.33	-100	783.74	6,416.63	-88
00610-1000	Purchased Water	\$826.82	\$666.67	24	5,915.93	7,333.37	-19
00615-1000	Purchased Power Oper. Pumping	\$21,172.82	\$18,333.33	15	303,013.41	201,666.63	50
00615-5000	Purchased Power Oper. T&d	\$5,433.60	\$6,250.00	-13	96,569.00	68,750.00	40
00615-8000	Purchased Power Admin & General	\$1,841.54	\$2,083.33	-12	25,886.58	22,916.63	13
00618-3000	Chemicals Oper. Water Treatment	\$21,999.36	\$13,333.33	65	167,708.48	146,666.63	14
00620-1000	Mat. & Supplies Oper. Pumping	\$2,733.68	\$1,666.67	64	26,736.96	18,333.37	46
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$583.33	-100	10,884.24	6,416.63	70
00620-6000	Mat. & Supplies Maint. T&d	\$52,623.66	\$14,166.67	271	232,770.72	155,833.37	49
00620-7000	Mat. & Supplies Customer Accts.	\$3,458.81	\$4,583.33	-25	45,447.25	50,416.63	-10
00620-8000	Mat. & Supplies Admins & General	\$1,053.04	\$1,666.67	-37	12,838.47	18,333.37	-30
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	22,916.63	-14
00633-8000	Cont. Ser. A&g Legal	\$2,088.00	\$1,000.00	109	61,508.31	11,000.00	459
00635-2000	Cont. Ser. Other P&m	\$6,766.94	\$8,333.33	-19	52,669.36	91,666.63	-43
00635-3000	Cont. Ser. Water Treatment	\$3,472.60	\$2,500.00	39	43,095.83	27,500.00	57
00635-6000	Cont. Ser. T&d Maint	\$21,405.20	\$15,833.33	35	173,525.98	174,166.63	0
00635-8000	Cont. Ser. Admin. & General	\$2,051.49	\$4,166.67	-51	43,660.18	45,833.37	-5
00650-6000	Trans. Exp. T&d	\$17,684.50	\$8,333.33	112	127,142.11	91,666.63	39
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	34,100.00	36,666.63	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	3,300.00	3,666.63	-10
00656-0000	Vehicle Insur.	\$1,739.73	\$1,583.33	10	19,137.03	17,416.63	10
00657-0000	Liab. Ins.	\$380.75	\$333.33	14	4,188.25	3,666.63	14
00658-0000	Workers Comp.	\$2,873.72	\$2,500.00	15	31,610.92	27,500.00	15
00658-5000	Dental Insurance	\$623.80	\$666.67	-6	6,192.73	7,333.37	-16
00659-0000	Health Insurance	\$15,642.59	\$14,166.67	10	136,130.91	155,833.37	-13
00659-1000	Life Insurance	\$452.32	\$416.67	9	4,899.97	4,583.37	7
00659-2000	Property Ins.	\$2,688.14	\$5,000.00	-46	35,718.20	55,000.00	-35
00659-3000	Commissioners Ins.	\$169.66	\$250.00	-32	1,866.26	2,750.00	-32
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	6,416.63	-100
00670-7000	Bad Debt Expense	(\$15.44)	\$833.33	-102	7,924.98	9,166.63	-14
00675-7000	Misc. Customer Accts	\$337.29	\$833.33	-60	6,548.34	9,166.63	-29
00403-0000	Depr Expense	\$74,900.00	\$75,000.00	0	823,900.00	825,000.00	0

GREEN RIVER VALLEY WATER DISTRICT

Account	May Balance	May Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance
00403-1000 Amortization Expense	\$0.00	\$333.33	-100	0.00	3,666.63	-100
00675-8000 Misc. Adminst. & General	\$1,278.59	\$1,666.67	-23	42,892.06	18,333.37	134
00675-9000 Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000 Interest Of Long Term Debt	\$27,628.21	\$35,000.00	-21	337,100.57	385,000.00	-12
00604-0000 Flex Administrator - Reimbursement	\$575.38	\$4,166.67	-86	71,504.83	45,833.37	56
00635-9000 Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	16,500.00	-100
00641-6000 Equip Repair T&D	\$0.00	\$0.00	N/A	3,837.50	0.00	N/A
00659-1500 Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense	\$402,690.67	\$363,833.32	11	4,283,458.21	4,002,166.52	7
Total Income (loss)	(\$21,806.92)	(\$104,375.03)	-79	(627,769.31)	(1,148,125.33)	-45

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF REVENUES AND EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: May
 Period Begin: 05/01/2021
 Period End: 05/31/2021

	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Operating Revenue						
Metered Retail Water: Sales						
Residential	(\$263,319.23)	(\$275,613.05)	-4	(3,027,887.56)	(2,768,365.33)	9
Commercial	(\$23,325.95)	(\$20,512.88)	14	(288,152.61)	(258,277.52)	12
Total Retail Sales	(\$286,645.18)	(\$296,125.93)	-3	(3,316,040.17)	(3,026,642.85)	10
Wholesale:						
Horse Cave	(\$51,311.91)	(\$49,355.15)	4	(617,857.13)	(628,019.79)	-2
Cave City	(\$30,357.13)	(\$18,030.54)	68	(310,316.43)	(243,014.23)	28
Munfordville	(\$27,538.18)	(\$17,295.24)	59	(222,852.42)	(191,389.33)	16
Larue County	(\$18,481.72)	(\$18,719.74)	-1	(217,743.63)	(209,998.02)	4
Bonnieville	\$0.00	\$0.00	N/A	0.00	6,626.57	-100
Green-Taylor	(\$2,158.77)	(\$9,813.77)	-78	(78,027.64)	(79,281.41)	-2
CEA-MCNP	(\$3,088.83)	(\$2,046.36)	51	(31,486.12)	(24,514.60)	28
Total Wholesale Sales	(\$132,936.54)	(\$115,260.80)	15	(1,478,283.37)	(1,369,590.81)	8
Cash Water Sales	(\$13.75)	\$0.00	N/A	(146.50)	(152.25)	-4
Total Operating Revenues	(\$419,595.47)	(\$411,386.73)	2	(4,794,470.04)	(4,396,385.91)	9
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$38,090.45	\$38,562.32	-1	511,562.72	471,095.29	9
Maintenance	\$6,766.94	\$28,731.87	-76	52,669.36	134,347.28	-61
Water Treatment Expenses:						
Operations	\$35,946.79	\$27,982.91	28	352,436.45	339,465.59	4
Transmission And Distribution:						
Operations	\$5,433.60	\$6,142.56	-12	96,569.00	75,871.87	27
Maintenance	\$112,243.24	\$90,312.63	24	831,301.70	888,934.65	-6
Customer Accounts Expenses	\$31,155.37	\$16,761.63	86	326,653.99	249,426.64	31
Administrative & General Expenses	\$38,195.13	\$36,205.59	5	549,851.34	541,000.25	2
Insurance	\$25,146.09	\$26,371.83	-5	311,249.10	335,526.07	-7
Depreciation	\$74,900.00	\$74,900.00	0	823,900.00	823,900.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$7,378.13	\$6,822.50	8	88,064.68	86,953.74	1
Unemployment Insurance	\$0.00	\$0.00	N/A	783.74	5,532.97	-86
Total Operating Expenses	\$375,255.74	\$352,793.84	6	3,945,042.08	3,952,054.35	0
Operating Income (Loss)	(\$44,339.73)	(\$58,592.89)	-24	(849,427.96)	(444,331.56)	91
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$11,991.06)	(\$7,082.97)	69	(101,636.99)	(114,156.31)	-11
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$1,324.32	\$2,838.50	-53	24,252.07	28,735.62	-16
Contract Labor Billings	(\$405.50)	(\$396.50)	2	(4,456.00)	(4,385.00)	2
Interest Income	(\$1,583.82)	(\$535.36)	196	(15,911.62)	(17,785.38)	-11
Forfeited Discounts	(\$12,176.58)	(\$1,946.17)	526	(65,249.75)	(74,813.22)	-13
Miscellaneous	\$13,754.57	(\$30,437.67)	-145	72,560.48	(134,215.81)	-154
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$11,078.07)	(\$37,560.17)	-71	(90,441.81)	(316,620.10)	-71
Income Before Interest Charges	(\$55,417.80)	(\$96,153.06)	-42	(939,869.77)	(760,951.66)	24
Interest Charges						
Interest On Long-term Debt	\$27,628.21	\$35,890.85	-23	337,100.57	324,010.58	4
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$27,628.21	\$35,890.85	-23	337,100.57	324,010.58	4
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$27,789.59)	(\$60,262.21)	-54	(602,769.20)	(436,941.08)	38
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,018.44	\$14.91	> 999	219,097.30	98,802.32	122
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF OPERATING EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: May
 Period Begin: 05/01/2021
 Period End: 05/31/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$13,357.13	\$13,157.82	2	173,741.10	175,743.71	-1
00604-1000	Employee P&b Oper. Pumping	\$0.00	\$88.11	-100	2,155.32	2,511.35	-14
00610-1000	Purchased Water	\$826.82	\$969.91	-15	5,915.93	6,387.69	-7
00615-1000	Purchased Power Oper. Pumping	\$21,172.82	\$22,179.81	-5	303,013.41	268,295.77	13
00620-1000	Mat. & Supplies Oper. Pumping	\$2,733.68	\$2,166.67	26	26,736.96	18,156.77	47
	Total Operations	<u>\$38,090.45</u>	<u>\$38,562.32</u>	<u>-1</u>	<u>511,562.72</u>	<u>471,095.29</u>	<u>9</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$6,766.94	\$28,731.87	-76	52,669.36	134,347.28	-61
	Total Maintenance	<u>\$6,766.94</u>	<u>\$28,731.87</u>	<u>-76</u>	<u>52,669.36</u>	<u>134,347.28</u>	<u>-61</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$10,474.83	\$11,358.62	-8	130,747.90	129,053.90	1
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$88.11	-100	0.00	1,685.71	-100
00618-3000	Chemicals Oper. Water Treatment	\$21,999.36	\$10,999.68	100	167,708.48	169,348.19	-1
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$2,913.56	-100	10,884.24	9,293.07	17
00635-3000	Cont. Ser. Water Treatment	\$3,472.60	\$2,622.94	32	43,095.83	30,084.72	43
	Total Operating	<u>\$35,946.79</u>	<u>\$27,982.91</u>	<u>28</u>	<u>352,436.45</u>	<u>339,465.59</u>	<u>4</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$5,433.60	\$6,142.56	-12	96,569.00	75,871.87	27
	Total Operating	<u>\$5,433.60</u>	<u>\$6,142.56</u>	<u>-12</u>	<u>96,569.00</u>	<u>75,871.87</u>	<u>27</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$18,865.08	\$22,551.92	-16	280,404.34	350,263.11	-20
00604-6000	Employee P&b Maint. T&D	\$205.04	\$235.70	-13	1,124.44	5,655.52	-80
00620-6000	Mat. & Supplies Maint. T&D	\$52,623.66	\$29,037.34	81	232,770.72	235,896.43	-1
00635-6000	Cont. Ser. T&D Maint	\$21,405.20	\$25,675.12	-17	173,525.98	167,661.33	3
00642-6000	Equip Rental T&D	\$1,459.76	\$0.00	N/A	12,496.61	0.00	N/A
00650-6000	Trans. Exp. T&D	\$17,684.50	\$12,632.55	40	127,142.11	128,638.26	-1
	Total Maintenance	<u>\$112,243.24</u>	<u>\$90,132.63</u>	<u>25</u>	<u>827,464.20</u>	<u>888,114.65</u>	<u>-7</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$24,216.87	\$12,291.95	97	226,031.02	153,852.69	47
00604-7000	Employee P&b Customer Accts.	\$0.00	\$30.76	-100	0.00	1,113.16	-100
00620-7000	Mat. & Supplies Customer Accts.	\$3,458.81	\$2,234.82	55	45,447.25	48,150.38	-6
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$57.84	\$780.00	-93	6,602.40	1,582.00	317
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$0.00	N/A	34,100.00	31,000.00	10
00670-7000	Bad Debt Expense	(\$15.44)	(\$105.66)	-85	7,924.98	2,296.23	245
00675-7000	Misc. Customer Accts	\$337.29	\$1,529.76	-78	6,548.34	11,432.18	-43
	Total Customer Acc Expenses	<u>\$31,155.37</u>	<u>\$16,761.63</u>	<u>86</u>	<u>326,653.99</u>	<u>249,426.64</u>	<u>31</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$29,582.47	\$24,535.82	21	327,378.24	298,655.49	10
00603-8000	Salary Directors	\$0.00	\$0.00	N/A	8,750.00	11,650.00	-25
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$1,841.54	\$1,741.02	6	25,886.58	26,318.39	-2
00620-8000	Mat. & Supplies Admins & General	\$1,053.04	\$670.13	57	12,838.47	16,087.65	-20
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	19,800.00	20,925.00	-5
00633-8000	Cont. Ser. A&g Legal	\$2,088.00	\$175.00	> 999	61,508.31	26,851.84	129
00635-8000	Cont. Ser. Admin. & General	\$2,051.49	\$2,817.52	-27	43,660.18	46,531.06	-6
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$3,400.00	-91	3,300.00	6,400.00	-48
00675-8000	Misc. Adminst. & General	\$1,278.59	\$2,686.10	-52	42,892.06	86,760.82	-51
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$38,195.13</u>	<u>\$36,025.59</u>	<u>6</u>	<u>546,013.84</u>	<u>540,180.25</u>	<u>1</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,739.73	\$1,739.73	0	19,137.03	19,137.03	0
00657-0000	Liab. Ins.	\$380.75	\$380.75	0	4,188.25	4,188.25	0
00658-0000	Workers Comp.	\$2,873.72	\$2,873.72	0	31,610.92	31,610.92	0
00658-5000	Dental Insurance	\$623.80	\$543.30	15	6,192.73	5,835.92	6
00659-0000	Health Insurance	\$15,642.59	\$12,060.99	30	136,130.91	157,608.63	-14
00659-1000	Life Insurance	\$452.32	\$376.06	20	4,899.97	4,235.87	16
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,688.14	\$5,762.47	-53	35,718.20	63,387.17	-44
00604-0000	Flex Administrator - Reimbursement	\$575.38	\$2,465.15	-77	71,504.83	47,656.02	50
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$180.00	-100	3,837.50	820.00	368
00659-3000	Commissioners Ins.	\$169.66	\$169.66	0	1,866.26	1,866.26	0
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$25,146.09</u>	<u>\$26,551.83</u>	<u>-5</u>	<u>315,086.60</u>	<u>336,346.07</u>	<u>-6</u>

JUNE 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: June
 Period Begin: 06/01/21
 Period End: 06/30/21
 Budget Amounts: Original

Account	Current YTD Balance	YTD Budgeted Balance	% Var.	Total Budget	Remaining	
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	120,295.23	0.00	N/A	\$0.00	(\$120,295.23)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(51,124.00)	0.00	N/A	\$0.00	\$51,124.00
00306-0000	Depr Reserve River Intakes	(9,913.00)	0.00	N/A	\$0.00	\$9,913.00
00309-0000	Depr Reserve Suply Mains	(6,253.00)	0.00	N/A	\$0.00	\$6,253.00
00461-1000	Metered Water Sales - Res	(3,335,134.52)	(3,140,000.00)	6	(\$3,140,000.00)	\$195,134.52
00461-2000	Metered Water Sales - Comm	(322,173.14)	(340,000.00)	-5	(\$340,000.00)	(\$17,826.86)
00465-0000	Sales For Irrigation Purposes	(146.50)	(500.00)	-71	(\$500.00)	(\$353.50)
00466-1000	Sales Water Cave City	(348,817.56)	(330,000.00)	6	(\$330,000.00)	\$18,817.56
00466-2000	Sales Water Horse Cave	(683,261.49)	(620,000.00)	10	(\$620,000.00)	\$63,261.49
00466-3000	Sales Water Munfordville	(249,296.82)	(245,000.00)	2	(\$245,000.00)	\$4,296.82
00466-4000	Sales Water Larue Co	(239,939.79)	(230,000.00)	4	(\$230,000.00)	\$9,939.79
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(86,195.21)	(108,000.00)	-20	(\$108,000.00)	(\$21,804.79)
00466-7000	Sales Water CEA-MCNP	(36,548.32)	(45,000.00)	-19	(\$45,000.00)	(\$8,451.68)
00470-0000	Forfeited Discounts	(38,916.04)	(70,000.00)	-44	(\$70,000.00)	(\$31,083.96)
00471-0000	Misc. Service Revenue	50,974.90	(50,000.00)	-202	(\$50,000.00)	(\$100,974.90)
00472-1500	Grant Revenue	(712,920.65)	(231,000.00)	209	(\$231,000.00)	\$481,920.65
00472-2000	Tap Fee Income	0.00	(60,000.00)	-100	(\$60,000.00)	(\$60,000.00)
00419-0000	Interest Income	(16,821.23)	(20,000.00)	-16	(\$20,000.00)	(\$3,178.77)
00421-0000	Contract Labor (garb. & Sewer)	(4,864.00)	(9,000.00)	-46	(\$9,000.00)	(\$4,136.00)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(111,826.41)	(120,000.00)	-7	(\$120,000.00)	(\$8,173.59)
Total Revenue		(6,082,881.55)	(5,618,500.00)	8	(\$5,618,500.00)	\$464,381.55
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	0.00	12,000.00	-100	\$12,000.00	\$12,000.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	25,098.21	14,000.00	79	\$14,000.00	(\$11,098.21)
00601-1000	Salary Pumping Plant	188,945.48	180,000.00	5	\$180,000.00	(\$8,945.48)
00601-3000	Salary Oper. Water Treatment	141,410.74	145,000.00	-2	\$145,000.00	\$3,589.26
00601-6000	Salary Maintenance T & D	319,885.41	350,000.00	-9	\$350,000.00	\$30,114.59
00601-7000	Salary Customer Accts	238,376.37	160,000.00	49	\$160,000.00	(\$78,376.37)
00601-8000	Salary Administrative	365,261.75	305,000.00	20	\$305,000.00	(\$60,261.75)
00603-8000	Salary Directors	13,100.00	14,000.00	-6	\$14,000.00	\$900.00
00408-1200	Payroll Taxes	96,078.27	95,000.00	1	\$95,000.00	(\$1,078.27)
00604-1000	Employee P&b Oper. Pumping	7,937.97	8,000.00	-1	\$8,000.00	\$62.03
00604-3000	Employee P&b Oper. Water Treatment	7,937.97	5,000.00	59	\$5,000.00	(\$2,937.97)
00604-6000	Employee P&b Maint. T&d	21,923.04	10,000.00	119	\$10,000.00	(\$11,923.04)
00604-7000	Employee P&b Customer Accts.	7,468.10	5,000.00	49	\$5,000.00	(\$2,468.10)
00604-8000	Employee P&b General & Adminst.	20,073.72	7,000.00	187	\$7,000.00	(\$13,073.72)
00604-9000	Unemployment Ins.	783.74	7,000.00	-89	\$7,000.00	\$6,216.26
00610-1000	Purchased Water	6,218.38	8,000.00	-22	\$8,000.00	\$1,781.62
00615-1000	Purchased Power Oper. Pumping	280,538.23	220,000.00	28	\$220,000.00	(\$60,538.23)
00615-5000	Purchased Power Oper. T&d	105,267.17	75,000.00	40	\$75,000.00	(\$30,267.17)
00615-8000	Purchased Power Admin & General	28,500.10	25,000.00	14	\$25,000.00	(\$3,500.10)
00618-3000	Chemicals Oper. Water Treatment	184,011.90	160,000.00	15	\$160,000.00	(\$24,011.90)
00620-1000	Mat. & Supplies Oper. Pumping	31,954.45	20,000.00	60	\$20,000.00	(\$11,954.45)
00620-3000	Mat. & Supplies Oper. Water Treatment	12,344.74	7,000.00	76	\$7,000.00	(\$5,344.74)
00620-6000	Mat. & Supplies Maint. T&d	270,711.05	170,000.00	59	\$170,000.00	(\$100,711.05)
00620-7000	Mat. & Supplies Customer Accts.	49,282.27	55,000.00	-10	\$55,000.00	\$5,717.73
00620-8000	Mat. & Supplies Admins & General	15,605.71	20,000.00	-22	\$20,000.00	\$4,394.29
00632-8000	Cont. Ser. A&g Accounting	21,950.00	25,000.00	-12	\$25,000.00	\$3,050.00
00633-8000	Cont. Ser. A&g Legal	56,627.31	12,000.00	372	\$12,000.00	(\$44,627.31)
00635-2000	Cont. Ser. Other P&m	76,769.84	100,000.00	-23	\$100,000.00	\$23,230.16
00635-3000	Cont. Ser. Water Treatment	46,923.40	30,000.00	56	\$30,000.00	(\$16,923.40)
00635-6000	Cont. Ser. T&d Maint	189,548.47	190,000.00	0	\$190,000.00	\$451.53
00635-8000	Cont. Ser. Admin. & General	46,923.27	50,000.00	-6	\$50,000.00	\$3,076.73
00650-6000	Trans. Exp. T&d	133,834.09	100,000.00	34	\$100,000.00	(\$33,834.09)
00650-7000	Trans. Exp. Customer Accts	37,200.00	40,000.00	-7	\$40,000.00	\$2,800.00
00650-8000	Trans. Exp. Admin. & General	3,600.00	4,000.00	-10	\$4,000.00	\$400.00
00656-0000	Vehicle Insur.	9,219.76	19,000.00	-51	\$19,000.00	\$9,780.24
00657-0000	Liab. Ins.	4,569.00	4,000.00	14	\$4,000.00	(\$569.00)
00658-0000	Workers Comp.	34,484.64	30,000.00	15	\$30,000.00	(\$4,484.64)
00658-5000	Dental Insurance	6,071.71	8,000.00	-24	\$8,000.00	\$1,928.29
00659-0000	Health Insurance	166,739.33	170,000.00	-2	\$170,000.00	\$3,260.67
00659-1000	Life Insurance	5,374.98	5,000.00	7	\$5,000.00	(\$374.98)
00659-2000	Property Ins.	29,650.34	60,000.00	-51	\$60,000.00	\$30,349.66
00659-3000	Commissioners Ins.	2,035.92	3,000.00	-32	\$3,000.00	\$964.08
00659-4000	Bond Ins.	0.00	7,000.00	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	15,231.38	10,000.00	52	\$10,000.00	(\$5,231.38)

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	6,502.87	10,000.00	-35	\$10,000.00	\$3,497.13
00403-0000	Depr Expense	900,330.00	900,000.00	0	\$900,000.00	(\$330.00)
00403-1000	Amortization Expense	7,876.54	4,000.00	97	\$4,000.00	(\$3,876.54)
00675-8000	Misc. Adminst. & General	47,833.62	20,000.00	139	\$20,000.00	(\$27,833.62)
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	300,762.31	420,000.00	-28	\$420,000.00	\$119,237.69
00604-0000	Flex Administrator - Reimbursement	76,193.96	50,000.00	52	\$50,000.00	(\$26,193.96)
00635-9000	Cont. Ser. Other P&m	0.00	18,000.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	5,007.50	0.00	N/A	\$0.00	(\$5,007.50)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		4,669,975.01	4,366,000.00	7	\$4,366,000.00	(\$303,975.01)
Total Income (loss)		(1,412,906.54)	(1,252,500.00)	13	(\$1,252,500.00)	\$160,406.54

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2020
 Comparative Year: 2019
 Include Thru: April

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 04/30/21	2019 YTD 04/30	Difference
Assets					
Utility Plant					
Utility Plant In Service	37,787,950.04	37,963,217.88	37,979,551.96	37,760,068.17	219,483.79
00105-0000 Construction In Progress	1,674,324.72	6,531,129.84	7,018,801.78	1,085,209.77	5,933,592.01
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	39,462,274.76	44,494,347.72	44,998,353.74	38,845,277.94	6,153,075.80
Less Accumulated Depreciation	(20,011,326.00)	(20,634,963.00)	(20,704,256.00)	(19,830,215.00)	(874,041.00)
Utility Plant, net	19,450,948.76	23,859,384.72	24,294,097.74	19,015,062.94	5,279,034.80
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	460,487.83	438,760.27	453,388.15	433,964.05	19,424.10
	460,487.83	438,760.27	453,388.15	433,964.05	19,424.10
Depreciation Funds:					
Cash	277,415.89	526,191.09	465,197.90	187,370.92	277,826.98
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	524,202.25	528,800.19	530,337.91	521,070.91	9,267.00
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank - Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	801,618.14	1,054,991.28	995,535.81	708,441.83	287,093.98
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Constructi	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Serv	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Total Special Funds	1,265,072.47	1,496,718.05	1,451,890.46	1,145,372.38	306,518.08
Operating Fund:					
Cash	933,172.15	1,132,470.53	1,205,418.23	868,931.34	336,486.89
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	297,204.62	357,204.45	362,508.87	374,129.06	(11,620.19)
00162-0000 Prepaid Insurance	31,407.53	23,462.01	15,610.01	47,226.99	(31,616.98)
Total Operating Fund	1,261,784.30	1,513,136.99	1,583,537.11	1,290,287.39	293,249.72
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	21,995,339.35	26,886,773.58	27,347,059.13	21,468,256.53	5,878,802.60

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 04/30/21	2019 YTD 04/30	Difference	
Liabilities						
00215-0000	Unappropriated Retained Earnings	(7,141,689.44)	(7,141,689.44)	(7,141,689.44)	(7,006,788.45)	(134,900.99)
	Current Year Net Income	0.00	(581,620.33)	(607,826.33)	(386,503.94)	(221,322.39)
Long-term Debt:						
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00	0.00
00223-0000	Bonds Payble KRWF 2004 RD	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,688,499.50)	(2,688,499.50)	(2,624,499.50)	(7,851,217.00)	5,226,717.50
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Tempory Financing-KY RURAL WTR	(1,995,116.40)	(6,528,387.34)	(6,955,725.28)	(1,078,139.27)	(5,877,586.01)
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00	0.00
	Sub Total	(11,825,305.74)	(16,940,197.01)	(17,329,740.95)	(16,322,649.06)	(1,007,091.89)
Current Liabilities:						
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(59,828.03)	(120,002.69)	(136,391.74)	(94,544.61)	(41,847.13)
00231-2000	Accounts Payable Constr	0.00	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00	0.00
	Accrued Expenses	(116,493.32)	(170,623.66)	(172,605.72)	(61,673.84)	(110,931.88)
00235-0000	Customer Deposits Payable	(101,403.00)	(118,370.13)	(119,649.53)	(114,282.15)	(5,367.38)
	Total Current Liabilities	(277,724.35)	(408,996.48)	(428,646.99)	(270,500.60)	(158,146.39)
Commitments And Contingencies:						
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(109,620.96)	(109,620.96)	(109,620.96)	(100,856.46)	(8,764.50)
00242-2000	Accrued Vaction	(44,520.66)	(44,520.66)	(44,520.66)	(37,790.96)	(6,729.70)
00242-3000	Accrued Payroll	(21,196.90)	(21,196.90)	(21,196.90)	(14,181.49)	(7,015.41)
00243-0000	Accrued Tank Maintenance	(132,057.42)	(119,729.10)	(128,729.10)	(114,057.42)	(14,671.68)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(454,417.00)	(492,757.00)	(497,017.00)	(445,897.00)	(51,120.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(145,482.00)	(152,916.00)	(153,742.00)	(143,830.00)	(9,912.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suply Mains	(93,793.00)	(98,482.00)	(99,003.00)	(92,751.00)	(6,252.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,081,014.97)	(6,088,764.97)	(6,082,264.97)	(6,500.00)
	Sub Total	(15,774,647.77)	(21,104,945.85)	(21,536,497.30)	(20,260,293.73)	(1,276,203.57)

GREEN RIVER VALLEY WATER DISTRICT

Year: 2020
 Period: June
 Period Begin: 06/01/21
 Period End: 06/30/21
 Budget Amounts: Original

Account	June Balance	June Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,022.48	\$0.00	N/A	120,295.23	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,264.00)	\$0.00	N/A	(51,124.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$827.00)	\$0.00	N/A	(9,913.00)	0.00	N/A
00309-0000	Depr Reserve Suplly Mains	(\$522.00)	\$0.00	N/A	(6,253.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$307,246.96)	(\$261,666.63)	17	(3,335,134.52)	(3,140,000.00)	6
00461-2000	Metered Water Sales - Comm	(\$34,020.53)	(\$28,333.37)	20	(322,173.14)	(340,000.00)	-5
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.63)	-100	(146.50)	(500.00)	-71
00466-1000	Sales Water Cave City	(\$38,501.13)	(\$27,500.00)	40	(348,817.56)	(330,000.00)	6
00466-2000	Sales Water Horse Cave	(\$65,404.36)	(\$51,666.63)	27	(683,261.49)	(620,000.00)	10
00466-3000	Sales Water Munfordville	(\$26,444.40)	(\$20,416.63)	30	(249,296.82)	(245,000.00)	2
00466-4000	Sales Water Larue Co	(\$22,196.16)	(\$19,166.63)	16	(239,939.79)	(230,000.00)	4
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$8,167.57)	(\$9,000.00)	-9	(86,195.21)	(108,000.00)	-20
00466-7000	Sales Water CEA-MCNP	(\$5,062.20)	(\$3,750.00)	35	(36,548.32)	(45,000.00)	-19
00470-0000	Forfeited Discounts	(\$5,152.41)	(\$5,833.37)	-12	(38,916.04)	(70,000.00)	-44
00471-0000	Misc. Service Revenue	(\$21,585.58)	(\$4,166.63)	418	50,974.90	(50,000.00)	-202
00472-1500	Grant Revenue	(\$630,775.18)	(\$19,250.00)	> 999	(712,920.65)	(231,000.00)	209
00472-2000	Tap Fee Income	\$0.00	(\$5,000.00)	-100	0.00	(60,000.00)	-100
00419-0000	Interest Income	(\$909.61)	(\$1,666.63)	-45	(16,821.23)	(20,000.00)	-16
00421-0000	Contract Labor (garb.& Sewer)	(\$408.00)	(\$750.00)	-46	(4,864.00)	(9,000.00)	-46
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$10,189.42)	(\$10,000.00)	2	(111,826.41)	(120,000.00)	-7
Total Revenue		(\$1,171,654.03)	(\$468,208.15)	150	(6,082,881.55)	(5,618,500.00)	8
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,000.00	-100	0.00	12,000.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$846.14	\$1,166.63	-27	25,098.21	14,000.00	79
00601-1000	Salary Pumping Plant	\$15,204.38	\$15,000.00	1	188,945.48	180,000.00	5
00601-3000	Salary Oper. Water Treatment	\$10,662.84	\$12,083.37	-12	141,410.74	145,000.00	-2
00601-6000	Salary Maintenance T & D	\$39,481.07	\$29,166.63	35	319,885.41	350,000.00	-9
00601-7000	Salary Customer Accts	\$12,345.35	\$13,333.37	-7	238,376.37	160,000.00	49
00601-8000	Salary Administrative	\$37,883.51	\$25,416.63	49	365,261.75	305,000.00	20
00603-8000	Salary Directors	\$4,350.00	\$1,166.63	273	13,100.00	14,000.00	-6
00408-1200	Payroll Taxes	\$8,013.59	\$7,916.63	1	96,078.27	95,000.00	1
00604-1000	Employee P&b Oper. Pumping	\$5,782.65	\$666.63	767	7,937.97	8,000.00	-1
00604-3000	Employee P&b Oper. Water Treatment	\$7,937.97	\$416.63	> 999	7,937.97	5,000.00	59
00604-6000	Employee P&b Maint. T&d	\$20,798.60	\$833.37	> 999	21,923.04	10,000.00	119
00604-7000	Employee P&b Customer Accts.	\$7,468.10	\$416.63	> 999	7,468.10	5,000.00	49
00604-8000	Employee P&b General & Admst.	\$20,073.72	\$583.37	> 999	20,073.72	7,000.00	187
00604-9000	Unemployment Ins.	\$0.00	\$583.37	-100	783.74	7,000.00	-89
00610-1000	Purchased Water	\$302.45	\$666.63	-55	6,218.38	8,000.00	-22
00615-1000	Purchased Power Oper. Pumping	(\$22,475.18)	\$18,333.37	-223	280,538.23	220,000.00	28
00615-5000	Purchased Power Oper. T&d	\$8,698.17	\$6,250.00	39	105,267.17	75,000.00	40
00615-8000	Purchased Power Admin & General	\$2,613.52	\$2,083.37	25	28,500.10	25,000.00	14
00618-3000	Chemicals Oper. Water Treatment	\$16,303.42	\$13,333.37	22	184,011.90	160,000.00	15
00620-1000	Mat. & Supplies Oper. Pumping	\$5,217.49	\$1,666.63	213	31,954.45	20,000.00	60
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,460.50	\$583.37	150	12,344.74	7,000.00	76
00620-6000	Mat. & Supplies Maint. T&d	\$37,940.33	\$14,166.63	168	270,711.05	170,000.00	59
00620-7000	Mat. & Supplies Customer Accts.	\$3,835.02	\$4,583.37	-16	49,282.27	55,000.00	-10
00620-8000	Mat. & Supplies Admins & General	\$2,767.24	\$1,666.63	66	15,605.71	20,000.00	-22
00632-8000	Cont. Ser. A&g Accounting	\$2,150.00	\$2,083.37	3	21,950.00	25,000.00	-12
00633-8000	Cont. Ser. A&g Legal	(\$4,881.00)	\$1,000.00	-588	56,627.31	12,000.00	372
00635-2000	Cont. Ser. Other P&m	\$24,100.48	\$8,333.37	189	76,769.84	100,000.00	-23
00635-3000	Cont. Ser. Water Treatment	\$3,827.57	\$2,500.00	53	46,923.40	30,000.00	56
00635-6000	Cont. Ser. T&d Maint	\$16,022.49	\$15,833.37	1	189,548.47	190,000.00	0
00635-8000	Cont. Ser. Admin. & General	\$3,263.09	\$4,166.63	-22	46,923.27	50,000.00	-6
00650-6000	Trans. Exp. T&d	\$6,691.98	\$8,333.37	-20	133,834.09	100,000.00	34
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.37	-7	37,200.00	40,000.00	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.37	-10	3,600.00	4,000.00	-10
00656-0000	Vehicle Insur.	(\$9,917.27)	\$1,583.37	-726	9,219.76	19,000.00	-51
00657-0000	Liab. Ins.	\$380.75	\$333.37	14	4,569.00	4,000.00	14
00658-0000	Workers Comp.	\$2,873.72	\$2,500.00	15	34,484.64	30,000.00	15
00658-5000	Dental Insurance	(\$121.02)	\$666.63	-118	6,071.71	8,000.00	-24
00659-0000	Health Insurance	\$30,608.42	\$14,166.63	116	166,739.33	170,000.00	-2
00659-1000	Life Insurance	\$475.01	\$416.63	14	5,374.98	5,000.00	7
00659-2000	Property Ins.	(\$6,067.86)	\$5,000.00	-221	29,650.34	60,000.00	-51
00659-3000	Commissioners Ins.	\$169.66	\$250.00	-32	2,035.92	3,000.00	-32
00659-4000	Bond Ins.	\$0.00	\$583.37	-100	0.00	7,000.00	-100

GREEN RIVER VALLEY WATER DISTRICT

Account	June Balance	June Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
00670-7000	Bad Debt Expense	\$7,306.40	\$833.37	777	15,231.38	10,000.00	52
00675-7000	Misc. Customer Accts	(\$45.47)	\$833.37	-105	6,502.87	10,000.00	-35
00403-0000	Depr Expense	\$76,430.00	\$75,000.00	2	900,330.00	900,000.00	0
00403-1000	Amortization Expense	\$7,876.54	\$333.37	> 999	7,876.54	4,000.00	97
00675-8000	Misc. Adminst. & General	\$4,941.56	\$1,666.63	197	47,833.62	20,000.00	139
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	(\$36,338.26)	\$35,000.00	-204	300,762.31	420,000.00	-28
00604-0000	Flex Administrator - Reimbursement	\$4,689.13	\$4,166.63	13	76,193.96	50,000.00	52
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	18,000.00	-100
00641-6000	Equip Repair T&D	\$1,170.00	\$0.00	N/A	5,007.50	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense	\$386,516.80	\$363,833.48	6	4,669,975.01	4,366,000.00	7	
Total Income (loss)	(\$785,137.23)	(\$104,374.67)	652	(1,412,906.54)	(1,252,500.00)	13	

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: June
 Period Begin: 06/01/2021
 Period End: 06/30/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$307,246.96)	(\$247,573.34)	24	(3,335,134.52)	(3,015,938.67)	11
Commercial	(\$34,020.53)	(\$22,193.05)	53	(322,173.14)	(280,470.57)	15
Total Retail Sales	(\$341,267.49)	(\$269,766.39)	27	(3,657,307.66)	(3,296,409.24)	11
Wholesale:						
Horse Cave	(\$65,404.36)	(\$62,941.22)	4	(683,261.49)	(690,961.01)	-1
Cave City	(\$38,501.13)	(\$9,889.71)	289	(348,817.56)	(252,903.94)	38
Munfordville	(\$26,444.40)	(\$21,003.55)	26	(249,296.82)	(212,392.88)	17
Larue County	(\$22,196.16)	(\$27,462.82)	-19	(239,939.79)	(237,460.84)	1
Bonnieville	\$0.00	(\$9,041.56)	-100	0.00	(2,414.99)	-100
Green-Taylor	(\$8,167.57)	(\$16,542.35)	-51	(86,195.21)	(95,823.76)	-10
CEA-MCNP	(\$5,062.20)	(\$1,984.27)	155	(36,548.32)	(26,498.87)	38
Total Wholesale Sales	(\$165,775.82)	(\$148,865.48)	11	(1,644,059.19)	(1,518,456.29)	8
Cash Water Sales	\$0.00	(\$86.25)	-100	(146.50)	(238.50)	-39
Total Operating Revenues	(\$507,043.31)	(\$418,718.12)	21	(5,301,513.35)	(4,815,104.03)	10
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$4,031.79	\$22,928.73	-82	515,594.51	494,024.02	4
Maintenance	\$24,100.48	\$2,275.04	959	76,769.84	136,622.32	-44
Water Treatment Expenses:						
Operations	\$40,192.30	\$34,942.52	15	392,628.75	374,408.11	5
Transmission And Distribution:						
Operations	\$8,698.17	\$5,027.15	73	105,267.17	80,899.02	30
Maintenance	\$122,104.47	\$123,445.57	-1	953,406.17	1,012,380.22	-6
Customer Accounts Expenses	\$41,081.19	\$49,996.41	-18	367,735.18	299,423.05	23
Administrative & General Expenses	\$74,631.64	\$58,591.57	27	624,482.98	599,591.82	4
Insurance	\$23,090.54	\$24,122.52	-4	334,339.64	359,648.59	-7
Depreciation	\$76,430.00	\$117,425.00	-35	900,330.00	941,325.00	-4
Amortization	(\$39,629.00)	(\$23,457.00)	69	(39,629.00)	(23,457.00)	69
Taxes Other Than Income	\$8,013.59	\$7,061.26	13	96,078.27	94,015.00	2
Unemployment Insurance	\$0.00	(\$4,548.92)	-100	783.74	984.05	-20
Total Operating Expenses	\$382,745.17	\$417,809.85	-8	4,327,787.25	4,369,864.20	-1
Operating Income (Loss)	(\$124,298.14)	(\$908.27)	> 999	(973,726.10)	(445,239.83)	119
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$10,189.42)	(\$10,451.68)	-3	(111,826.41)	(124,607.99)	-10
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$846.14	\$1,042.17	-19	25,098.21	29,777.79	-16
Contract Labor Billings	(\$408.00)	(\$397.50)	3	(4,864.00)	(4,782.50)	2
Interest Income	(\$909.61)	(\$4,449.09)	-80	(16,821.23)	(22,234.47)	-24
Forfeited Discounts	(\$10,214.61)	(\$1,979.13)	416	(75,464.36)	(76,792.35)	-2
Miscellaneous	(\$21,585.58)	\$77,377.57	-128	50,974.90	(56,838.24)	-190
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$42,461.08)	\$61,142.34	-169	(132,902.89)	(255,477.76)	-48
Income Before Interest Charges	(\$166,759.22)	\$60,234.07	-377	(1,106,628.99)	(700,717.59)	58
Interest Charges						
Interest On Long-term Debt	(\$36,338.26)	\$45,329.88	-180	300,762.31	369,340.46	-19
Other Interest	\$3,512.79	\$0.00	N/A	3,512.79	0.00	N/A
Total Interest Charges	(\$32,825.47)	\$45,329.88	-172	304,275.10	369,340.46	-18
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$199,584.69)	\$105,563.95	-289	(802,353.89)	(331,377.13)	142
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,022.48	\$10,022.23	0	229,119.78	108,824.55	111
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF OPERATING EXPENSES

Current Year: 2020
 Comparative Year: 2019
 Period: June
 Period Begin: 06/01/2021
 Period End: 06/30/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$15,204.38	\$15,779.56	-4	188,945.48	191,523.27	-1
00604-1000	Employee P&b Oper. Pumping	\$5,782.65	\$3,844.28	50	7,937.97	6,355.63	25
00610-1000	Purchased Water	\$302.45	\$436.34	-31	6,218.38	6,824.03	-9
00615-1000	Purchased Power Oper. Pumping	(\$22,475.18)	\$1,259.52	< -999	280,538.23	269,555.29	4
00620-1000	Mat. & Supplies Oper. Pumping	\$5,217.49	\$1,609.03	224	31,954.45	19,765.80	62
	Total Operations	<u>\$4,031.79</u>	<u>\$22,928.73</u>	<u>-82</u>	<u>515,594.51</u>	<u>494,024.02</u>	<u>4</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$24,100.48	\$2,275.04	959	76,769.84	136,622.32	-44
	Total Maintenance	<u>\$24,100.48</u>	<u>\$2,275.04</u>	<u>959</u>	<u>76,769.84</u>	<u>136,622.32</u>	<u>-44</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$10,662.84	\$14,856.52	-28	141,410.74	143,910.42	-2
00604-3000	Employee P&B Oper. Water Treatment	\$7,937.97	\$3,853.48	106	7,937.97	5,539.19	43
00618-3000	Chemicals Oper. Water Treatment	\$16,303.42	\$15,452.42	6	184,011.90	184,800.61	0
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,460.50	\$0.00	N/A	12,344.74	9,293.07	33
00635-3000	Cont. Ser. Water Treatment	\$3,827.57	\$780.10	391	46,923.40	30,864.82	52
	Total Operating	<u>\$40,192.30</u>	<u>\$34,942.52</u>	<u>15</u>	<u>392,628.75</u>	<u>374,408.11</u>	<u>5</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$8,698.17	\$5,027.15	73	105,267.17	80,899.02	30
	Total Operating	<u>\$8,698.17</u>	<u>\$5,027.15</u>	<u>73</u>	<u>105,267.17</u>	<u>80,899.02</u>	<u>30</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$39,481.07	\$33,367.34	18	319,885.41	383,630.45	-17
00604-6000	Employee P&b Maint. T&D	\$20,798.60	\$9,624.51	116	21,923.04	15,280.03	43
00620-6000	Mat. & Supplies Maint. T&D	\$37,940.33	\$50,479.91	-25	270,711.05	286,376.34	-5
00635-6000	Cont. Ser. T&D Maint	\$16,022.49	\$16,887.78	-5	189,548.47	184,549.11	3
00642-6000	Equip Rental T&D	\$0.00	\$0.00	N/A	12,496.61	0.00	N/A
00650-6000	Trans. Exp. T&D	\$6,691.98	\$12,561.03	-47	133,834.09	141,199.29	-5
	Total Maintenance	<u>\$120,934.47</u>	<u>\$122,920.57</u>	<u>-2</u>	<u>948,398.67</u>	<u>1,011,035.22</u>	<u>-6</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$12,345.35	\$15,581.62	-21	238,376.37	169,434.31	41
00604-7000	Employee P&b Customer Accts.	\$7,468.10	\$4,664.78	60	7,468.10	5,777.94	29
00620-7000	Mat. & Supplies Customer Accts.	\$3,835.02	\$8,300.57	-54	49,282.27	56,450.95	-13
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$7,071.79	\$0.00	N/A	13,674.19	1,582.00	764
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	37,200.00	34,100.00	9
00670-7000	Bad Debt Expense	\$7,306.40	\$18,329.44	-60	15,231.38	20,625.67	-26
00675-7000	Misc. Customer Accts	(\$45.47)	\$20.00	-327	6,502.87	11,452.18	-43
	Total Customer Acc Expenses	<u>\$41,081.19</u>	<u>\$49,996.41</u>	<u>-18</u>	<u>367,735.18</u>	<u>299,423.05</u>	<u>23</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$37,883.51	\$32,056.42	18	365,261.75	330,711.91	10
00603-8000	Salary Directors	\$4,350.00	\$3,950.00	10	13,100.00	15,600.00	-16
00604-8000	Employee P&b General & Admst.	\$20,073.72	\$10,097.90	99	20,073.72	10,097.90	99
00615-8000	Purchased Power Admin & General	\$2,613.52	\$1,659.21	58	28,500.10	27,977.60	2
00620-8000	Mat. & Supplies Admins & General	\$2,767.24	\$1,808.18	53	15,605.71	17,895.83	-13
00632-8000	Cont. Ser. A&g Accounting	\$2,150.00	\$2,150.00	0	21,950.00	23,075.00	-5
00633-8000	Cont. Ser. A&g Legal	(\$4,881.00)	\$33,682.51	-114	56,627.31	60,534.35	-6
00635-8000	Cont. Ser. Admin. & General	\$3,263.09	\$2,140.30	52	46,923.27	48,671.36	-4
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	3,600.00	6,700.00	-46
00675-8000	Misc. Adminst. & General	\$4,941.56	(\$29,777.95)	-117	47,833.62	56,982.87	-16
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$73,461.64</u>	<u>\$58,066.57</u>	<u>27</u>	<u>619,475.48</u>	<u>598,246.82</u>	<u>4</u>
Insurance							
00656-0000	Vehicle Insur.	(\$9,917.27)	\$1,739.73	-670	9,219.76	20,876.76	-56
00657-0000	Liab. Ins.	\$380.75	\$380.75	0	4,569.00	4,569.00	0
00658-0000	Workers Comp.	\$2,873.72	\$2,873.72	0	34,484.64	34,484.64	0
00658-5000	Dental Insurance	(\$121.02)	\$522.40	-123	6,071.71	6,358.32	-5
00659-0000	Health Insurance	\$30,608.42	\$14,626.94	109	166,739.33	172,235.57	-3
00659-1000	Life Insurance	\$475.01	\$376.06	26	5,374.98	4,611.93	17
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	(\$6,067.86)	(\$270.73)	> 999	29,650.34	63,116.44	-53
00604-0000	Flex Administrator - Reimbursement	\$4,689.13	\$3,703.99	27	76,193.96	51,360.01	48
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$1,170.00	\$525.00	123	5,007.50	1,345.00	272
00659-3000	Commissioners Ins.	\$169.66	\$169.66	0	2,035.92	2,035.92	0
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$24,260.54</u>	<u>\$24,647.52</u>	<u>-2</u>	<u>339,347.14</u>	<u>360,993.59</u>	<u>-6</u>

JULY 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: July
 Period Begin: 07/01/21
 Period End: 07/31/21
 Budget Amounts: Original

Account		Current YTD Balance	YTD Budgeted Balance	% Var.	Total Budget	Remaining
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	239,148.93	0.00	N/A	\$0.00	(\$239,148.93)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(509,801.00)	0.00	N/A	\$0.00	\$509,801.00
00306-0000	Depr Reserve River Intakes	(156,221.00)	0.00	N/A	\$0.00	\$156,221.00
00309-0000	Depr Reserve Suply Mains	(100,567.00)	0.00	N/A	\$0.00	\$100,567.00
00461-1000	Metered Water Sales - Res	(294,239.86)	(266,666.67)	10	(\$3,200,000.00)	(\$2,905,760.14)
00461-2000	Metered Water Sales - Comm	(32,892.83)	(30,000.00)	10	(\$360,000.00)	(\$327,107.17)
00465-0000	Sales For Irrigation Purposes	0.00	(41.67)	-100	(\$500.00)	(\$500.00)
00466-1000	Sales Water Cave City	(29,003.08)	(29,166.67)	-1	(\$350,000.00)	(\$320,996.92)
00466-2000	Sales Water Horse Cave	(56,900.59)	(50,833.33)	12	(\$610,000.00)	(\$553,099.41)
00466-3000	Sales Water Munfordville	(22,534.30)	(20,833.33)	8	(\$250,000.00)	(\$227,465.70)
00466-4000	Sales Water Larue Co	(20,908.81)	(19,583.33)	7	(\$235,000.00)	(\$214,091.19)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(9,570.83)	(9,000.00)	6	(\$108,000.00)	(\$98,429.17)
00466-7000	Sales Water CEA-MCNP	(3,641.28)	(4,583.33)	-21	(\$55,000.00)	(\$51,358.72)
00470-0000	Forfeited Discounts	(9,409.47)	(5,833.33)	61	(\$70,000.00)	(\$60,590.53)
00471-0000	Misc. Service Revenue	5,895.98	(5,833.33)	-201	(\$70,000.00)	(\$75,895.98)
00472-1500	Grant Revenue	(14,299.01)	(19,250.00)	-26	(\$231,000.00)	(\$216,700.99)
00472-2000	Tap Fee Income	0.00	(6,250.00)	-100	(\$75,000.00)	(\$75,000.00)
00419-0000	Interest Income	(1,249.65)	(1,666.67)	-25	(\$20,000.00)	(\$18,750.35)
00421-0000	Contract Labor (garb. & Sewer)	(408.00)	(833.33)	-51	(\$10,000.00)	(\$9,592.00)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(9,090.68)	(10,833.33)	-16	(\$130,000.00)	(\$120,909.32)
Total Revenue		(1,025,692.48)	(481,208.32)	113	(\$5,774,500.00)	(\$4,748,807.52)
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	0.00	1,250.00	-100	\$15,000.00	\$15,000.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	1,571.73	1,250.00	26	\$15,000.00	\$13,428.27
00601-1000	Salary Pumping Plant	27,177.25	15,000.00	81	\$180,000.00	\$152,822.75
00601-3000	Salary Oper. Water Treatment	5,196.62	12,083.33	-57	\$145,000.00	\$139,803.38
00601-6000	Salary Maintenance T & D	37,106.51	27,083.33	37	\$325,000.00	\$287,893.49
00601-7000	Salary Customer Accts	20,229.15	16,666.67	21	\$200,000.00	\$179,770.85
00601-8000	Salary Administrative	37,700.52	26,666.67	41	\$320,000.00	\$282,299.48
00603-8000	Salary Directors	0.00	1,166.67	-100	\$14,000.00	\$14,000.00
00408-1200	Payroll Taxes	9,619.41	7,916.67	22	\$95,000.00	\$85,380.59
00604-1000	Employee P&b Oper. Pumping	5,470.35	333.33	> 999	\$4,000.00	(\$1,470.35)
00604-3000	Employee P&b Oper. Water Treatment	0.00	416.67	-100	\$5,000.00	\$5,000.00
00604-6000	Employee P&b Maint. T&d	371.59	416.67	-11	\$5,000.00	\$4,628.41
00604-7000	Employee P&b Customer Accts.	0.00	416.67	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	583.33	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	0.00	250.00	-100	\$3,000.00	\$3,000.00
00610-1000	Purchased Water	585.61	500.00	17	\$6,000.00	\$5,414.39
00615-1000	Purchased Power Oper. Pumping	25,053.21	25,000.00	0	\$300,000.00	\$274,946.79
00615-5000	Purchased Power Oper. T&d	5,976.52	8,333.33	-28	\$100,000.00	\$94,023.48
00615-8000	Purchased Power Admin & General	2,667.61	2,500.00	7	\$30,000.00	\$27,332.39
00618-3000	Chemicals Oper. Water Treatment	25,812.22	13,333.33	94	\$160,000.00	\$134,187.78
00620-1000	Mat. & Supplies Oper. Pumping	2,323.12	2,500.00	-7	\$30,000.00	\$27,676.88
00620-3000	Mat. & Supplies Oper. Water Treatment	0.00	1,250.00	-100	\$15,000.00	\$15,000.00
00620-6000	Mat. & Supplies Maint. T&d	41,039.45	15,000.00	174	\$180,000.00	\$138,960.55
00620-7000	Mat. & Supplies Customer Accts.	4,668.26	4,166.67	12	\$50,000.00	\$45,331.74
00620-8000	Mat. & Supplies Admins & General	890.70	1,250.00	-29	\$15,000.00	\$14,109.30
00632-8000	Cont. Ser. A&g Accounting	0.00	2,083.33	-100	\$25,000.00	\$25,000.00
00633-8000	Cont. Ser. A&g Legal	2,056.00	2,500.00	-18	\$30,000.00	\$27,944.00
00635-2000	Cont. Ser. Other P&m	5,117.00	4,166.67	23	\$50,000.00	\$44,883.00
00635-3000	Cont. Ser. Water Treatment	3,851.31	3,333.33	16	\$40,000.00	\$36,148.69
00635-6000	Cont. Ser. T&d Maint	9,090.00	14,166.67	-36	\$170,000.00	\$160,910.00
00635-8000	Cont. Ser. Admin. & General	4,464.13	4,166.67	7	\$50,000.00	\$45,535.87
00650-6000	Trans. Exp. T&d	7,944.78	8,333.33	-5	\$100,000.00	\$92,055.22
00650-7000	Trans. Exp. Customer Accts	3,100.00	3,333.33	-7	\$40,000.00	\$36,900.00
00650-8000	Trans. Exp. Admin. & General	300.00	333.33	-10	\$4,000.00	\$3,700.00
00656-0000	Vehicle Insur.	1,739.73	1,666.67	4	\$20,000.00	\$18,260.27
00657-0000	Liab. Ins.	380.75	333.33	14	\$4,000.00	\$3,619.25
00658-0000	Workers Comp.	2,873.72	2,500.00	15	\$30,000.00	\$27,126.28
00658-5000	Dental Insurance	1,299.70	583.33	123	\$7,000.00	\$5,700.30
00659-0000	Health Insurance	14,087.86	14,166.67	-1	\$170,000.00	\$155,912.14
00659-1000	Life Insurance	447.33	416.67	7	\$5,000.00	\$4,552.67
00659-2000	Property Ins.	2,688.14	3,333.33	-19	\$40,000.00	\$37,311.86
00659-3000	Commissioners Ins.	169.66	166.67	2	\$2,000.00	\$1,830.34
00659-4000	Bond Ins.	0.00	583.33	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	12,612.08	916.67	> 999	\$11,000.00	(\$1,612.08)

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	2,283.74	666.67	243	\$8,000.00	\$5,716.26
00403-0000	Depr Expense	74,900.00	75,000.00	0	\$900,000.00	\$825,100.00
00403-1000	Amortization Expense	0.00	333.33	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	3,692.53	3,750.00	-2	\$45,000.00	\$41,307.47
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	31,141.00	38,333.33	-19	\$460,000.00	\$428,859.00
00604-0000	Flex Administrator - Reimbursement	8,670.07	6,666.67	30	\$80,000.00	\$71,329.93
00635-9000	Cont. Ser. Other P&m	0.00	1,500.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	0.00	0.00	N/A	\$0.00	\$0.00
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		446,369.36	378,666.67	18	\$4,544,000.00	\$4,097,630.64
Total Income (loss)		(579,323.12)	(102,541.65)	465	(\$1,230,500.00)	(\$651,176.88)

GREEN RIVER VALLEY WATER DISTRICT BUDGET SHEET

Fiscal Year: 2020
 Comparative Year: 2019
 IncludeThru: July

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 07/31/20	2019 YTD 07/31	Difference
Assets					
Utility Plant					
Utility Plant In Service	37,787,950.04	37,787,950.04	37,839,885.26	37,521,186.95	318,698.31
00105-0000 Construction In Progress	1,674,324.72	1,674,324.72	2,629,289.13	5,700.00	2,623,589.13
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	39,462,274.76	39,462,274.76	40,469,174.39	37,526,886.95	2,942,287.44
Less Accumulated Depreciation	(20,011,326.00)	(20,011,326.00)	(20,080,619.00)	(19,206,578.00)	(874,041.00)
Utility Plant,net	19,450,948.76	19,450,948.76	20,388,555.39	18,320,308.95	2,068,246.44
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	460,487.83	460,487.83	483,211.49	372,886.80	110,324.69
	460,487.83	460,487.83	483,211.49	372,886.80	110,324.69
Depreciation Funds:					
Cash	277,415.89	277,415.89	315,647.71	265,271.44	50,376.27
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	524,202.25	524,202.25	524,202.25	517,200.00	7,002.25
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	10,000.00	(10,000.00)
Sub Total	801,618.14	801,618.14	839,849.96	792,471.44	47,378.52
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	0.00	0.00	0.00	0.00	0.00
Sub Total	0.00	0.00	0.00	0.00	0.00
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Total Special Funds	1,265,072.47	1,265,072.47	1,326,027.95	1,168,324.74	157,703.21
Operating Fund:					
Cash	933,172.15	933,172.15	1,025,865.59	553,420.82	472,444.77
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	297,204.62	297,204.62	308,687.28	302,324.25	6,363.03
00162-0000 Prepaid Insurance	31,407.53	31,407.53	20,481.20	57,361.94	(36,880.74)
Total Operating Fund	1,261,784.30	1,261,784.30	1,355,034.07	913,107.01	441,927.06
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	21,995,339.35	21,995,339.35	23,087,151.23	20,419,274.52	2,667,876.71

GREEN RIVER VALLEY WATER DISTRICT BUDGET SHEET

Account	2020 Beginning Balance	Previous Period Balance	2020 YTD 07/31/20	2019 YTD 07/31	Difference
Liabilities					
00215-0000	(7,141,689.44)	(7,006,788.45)	(7,141,689.44)	(7,006,788.45)	(134,900.99)
	Current Year Net Income	0.00	(332,429.40)	(67,740.97)	(7,750.12)
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Long-term Debt:					
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00
00223-0000	Bonds Payable KRWF 2004 RD	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,688,499.50)	(2,688,499.50)	(2,688,499.50)	(8,057,217.00)
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)
00232-3500	Tempory Financing-KY RURAL WTR	(1,995,116.40)	(1,995,116.40)	(2,604,057.63)	3.00
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00
	Sub Total	(11,825,305.74)	(12,022,834.15)	(12,501,987.94)	(15,071,752.97)
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Current Liabilities:					
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(59,828.03)	(59,828.03)	(161,846.80)	(132,992.28)
00231-2000	Accounts Payable Constr	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00
	Accrued Expenses	(116,493.32)	(116,493.32)	(152,032.97)	(152,117.53)
00235-0000	Customer Deposits Payable	(101,403.00)	(101,403.00)	(102,498.42)	(99,149.94)
	Total Current Liabilities	(277,724.35)	(277,724.35)	(416,378.19)	(384,259.75)
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Commitments And Contingencies:					
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(109,620.96)	(109,620.96)	(109,620.96)	(100,856.46)
00242-2000	Accured Vaction	(44,520.66)	(44,520.66)	(44,520.66)	(37,790.96)
00242-3000	Accrued Payroll	(21,196.90)	(21,196.90)	(21,196.90)	(14,181.49)
00243-0000	Accrued Tank Maintenance	(132,057.42)	(132,057.42)	(141,057.42)	(125,849.49)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30
00305-0000	Depr Reserve Collecting	(454,417.00)	(454,417.00)	(458,677.00)	(407,557.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25
00306-0000	Depr Reserve River Intakes	(145,482.00)	(145,482.00)	(146,308.00)	(136,396.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31
00309-0000	Depr Reserve Suply Mains	(93,793.00)	(93,793.00)	(94,314.00)	(88,062.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37
	Contributions In Aid Of Construction	(6,035,014.97)	(6,035,014.97)	(6,036,514.97)	(6,039,514.97)
	Sub Total	(15,774,647.77)	(15,972,176.18)	(16,606,090.81)	(19,041,735.86)
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	Sub Total	(15,774,647.77)	(15,972,176.18)	(16,606,090.81)	(19,041,735.86)
	Sub Total	(15,774,647.77)	(15,972,176.18)	(16,606,090.81)	(19,041,735.86)

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: July
 Period Begin: 07/01/21
 Period End: 07/31/21
 Budget Amounts: Original

Account	July Balance	July Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,029.15	\$0.00	N/A	239,148.93	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(509,801.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(156,221.00)	0.00	N/A
00309-0000	Depr Reserve Supply Mains	(\$521.00)	\$0.00	N/A	(100,567.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$294,239.86)	(\$266,666.67)	10	(294,239.86)	(266,666.67)	10
00461-2000	Metered Water Sales - Comm	(\$32,892.83)	(\$30,000.00)	10	(32,892.83)	(30,000.00)	10
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	0.00	(41.67)	-100
00466-1000	Sales Water Cave City	(\$29,003.08)	(\$29,166.67)	-1	(29,003.08)	(29,166.67)	-1
00466-2000	Sales Water Horse Cave	(\$56,900.59)	(\$50,833.33)	12	(56,900.59)	(50,833.33)	12
00466-3000	Sales Water Munfordville	(\$22,534.30)	(\$20,833.33)	8	(22,534.30)	(20,833.33)	8
00466-4000	Sales Water Larue Co	(\$20,908.81)	(\$19,583.33)	7	(20,908.81)	(19,583.33)	7
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$9,570.83)	(\$9,000.00)	6	(9,570.83)	(9,000.00)	6
00466-7000	Sales Water CEA-MCNP	(\$3,641.28)	(\$4,583.33)	-21	(3,641.28)	(4,583.33)	-21
00470-0000	Forfeited Discounts	(\$9,409.47)	(\$5,833.33)	61	(9,409.47)	(5,833.33)	61
00471-0000	Misc. Service Revenue	\$5,895.98	(\$5,833.33)	-201	5,895.98	(5,833.33)	-201
00472-1500	Grant Revenue	(\$14,299.01)	(\$19,250.00)	-26	(14,299.01)	(19,250.00)	-26
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(6,250.00)	-100
00419-0000	Interest Income	(\$1,249.65)	(\$1,666.67)	-25	(1,249.65)	(1,666.67)	-25
00421-0000	Contract Labor (garb. & Sewer)	(\$408.00)	(\$833.33)	-51	(408.00)	(833.33)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$9,090.68)	(\$10,833.33)	-16	(9,090.68)	(10,833.33)	-16
Total Revenue		(\$493,830.26)	(\$481,208.32)	3	(1,025,692.48)	(481,208.32)	113
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	0.00	1,250.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,571.73	\$1,250.00	26	1,571.73	1,250.00	26
00601-1000	Salary Pumping Plant	\$27,177.25	\$15,000.00	81	27,177.25	15,000.00	81
00601-3000	Salary Oper. Water Treatment	\$5,196.62	\$12,083.33	-57	5,196.62	12,083.33	-57
00601-6000	Salary Maintenance T & D	\$37,106.51	\$27,083.33	37	37,106.51	27,083.33	37
00601-7000	Salary Customer Accts	\$20,229.15	\$16,666.67	21	20,229.15	16,666.67	21
00601-8000	Salary Administrative	\$37,700.52	\$26,666.67	41	37,700.52	26,666.67	41
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	0.00	1,166.67	-100
00408-1200	Payroll Taxes	\$9,619.41	\$7,916.67	22	9,619.41	7,916.67	22
00604-1000	Employee P&b Oper. Pumping	\$5,470.35	\$333.33	> 999	5,470.35	333.33	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	416.67	-100
00604-6000	Employee P&b Maint. T&d	\$371.59	\$416.67	-11	371.59	416.67	-11
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	416.67	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	583.33	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	0.00	250.00	-100
00610-1000	Purchased Water	\$585.61	\$500.00	17	585.61	500.00	17
00615-1000	Purchased Power Oper. Pumping	\$25,053.21	\$25,000.00	0	25,053.21	25,000.00	0
00615-5000	Purchased Power Oper. T&d	\$5,976.52	\$8,333.33	-28	5,976.52	8,333.33	-28
00615-8000	Purchased Power Admin & General	\$2,667.61	\$2,500.00	7	2,667.61	2,500.00	7
00618-3000	Chemicals Oper. Water Treatment	\$25,812.22	\$13,333.33	94	25,812.22	13,333.33	94
00620-1000	Mat. & Supplies Oper. Pumping	\$2,323.12	\$2,500.00	-7	2,323.12	2,500.00	-7
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$1,250.00	-100	0.00	1,250.00	-100
00620-6000	Mat. & Supplies Maint. T&d	\$41,039.45	\$15,000.00	174	41,039.45	15,000.00	174
00620-7000	Mat. & Supplies Customer Accts.	\$4,668.26	\$4,166.67	12	4,668.26	4,166.67	12
00620-8000	Mat. & Supplies Admins & General	\$890.70	\$1,250.00	-29	890.70	1,250.00	-29
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	2,083.33	-100
00633-8000	Cont. Ser. A&g Legal	\$2,056.00	\$2,500.00	-18	2,056.00	2,500.00	-18
00635-2000	Cont. Ser. Other P&m	\$5,117.00	\$4,166.67	23	5,117.00	4,166.67	23
00635-3000	Cont. Ser. Water Treatment	\$3,851.31	\$3,333.33	16	3,851.31	3,333.33	16
00635-6000	Cont. Ser. T&d Maint	\$9,090.00	\$14,166.67	-36	9,090.00	14,166.67	-36
00635-8000	Cont. Ser. Admin. & General	\$4,464.13	\$4,166.67	7	4,464.13	4,166.67	7
00650-6000	Trans. Exp. T&d	\$7,944.78	\$8,333.33	-5	7,944.78	8,333.33	-5
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	3,100.00	3,333.33	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	300.00	333.33	-10
00656-0000	Vehicle Insur.	\$1,739.73	\$1,666.67	4	1,739.73	1,666.67	4
00657-0000	Liab. Ins.	\$380.75	\$333.33	14	380.75	333.33	14
00658-0000	Workers Comp.	\$2,873.72	\$2,500.00	15	2,873.72	2,500.00	15
00658-5000	Dental Insurance	\$1,299.70	\$583.33	123	1,299.70	583.33	123
00659-0000	Health Insurance	\$14,087.86	\$14,166.67	-1	14,087.86	14,166.67	-1
00659-1000	Life Insurance	\$447.33	\$416.67	7	447.33	416.67	7
00659-2000	Property Ins.	\$2,688.14	\$3,333.33	-19	2,688.14	3,333.33	-19
00659-3000	Commissioners Ins.	\$169.66	\$166.67	2	169.66	166.67	2
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	583.33	-100

GREEN RIVER VALLEY WATER DISTRICT

Account	July Balance	July Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance
00670-7000 Bad Debt Expense	\$12,612.08	\$916.67	> 999	12,612.08	916.67	> 999
00675-7000 Misc. Customer Accts	\$2,283.74	\$666.67	243	2,283.74	666.67	243
00403-0000 Depr Expense	\$74,900.00	\$75,000.00	0	74,900.00	75,000.00	0
00403-1000 Amortization Expense	\$0.00	\$333.33	-100	0.00	333.33	-100
00675-8000 Misc. Adminst. & General	\$3,692.53	\$3,750.00	-2	3,692.53	3,750.00	-2
00675-9000 Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000 Interest Of Long Term Debt	\$31,141.00	\$38,333.33	-19	31,141.00	38,333.33	-19
00604-0000 Flex Administrator - Reimbursement	\$8,670.07	\$6,666.67	30	8,670.07	6,666.67	30
00635-9000 Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	1,500.00	-100
00641-6000 Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500 Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense	\$446,369.36	\$378,666.67	18	446,369.36	378,666.67	18
Total Income (loss)	(\$47,460.90)	(\$102,541.65)	-54	(579,323.12)	(102,541.65)	465

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: July
 Period Begin: 07/01/2021
 Period End: 07/31/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$294,239.86)	(\$303,600.71)	-3	(294,239.86)	(303,600.71)	-3
Commercial	(\$32,892.83)	(\$31,530.92)	4	(32,892.83)	(31,530.92)	4
Total Retail Sales	(\$327,132.69)	(\$335,131.63)	-2	(327,132.69)	(335,131.63)	-2
Wholesale:						
Horse Cave	(\$56,900.59)	(\$59,100.54)	-4	(56,900.59)	(59,100.54)	-4
Cave City	(\$29,003.08)	(\$18,750.82)	55	(29,003.08)	(18,750.82)	55
Munfordville	(\$22,534.30)	(\$17,971.23)	25	(22,534.30)	(17,971.23)	25
Larue County	(\$20,908.81)	(\$23,198.37)	-10	(20,908.81)	(23,198.37)	-10
Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Green-Taylor	(\$9,570.83)	(\$11,206.67)	-15	(9,570.83)	(11,206.67)	-15
CEA-MCNP	(\$3,641.28)	(\$2,317.53)	57	(3,641.28)	(2,317.53)	57
Total Wholesale Sales	(\$142,558.89)	(\$132,545.16)	8	(142,558.89)	(132,545.16)	8
Cash Water Sales	\$0.00	(\$73.75)	-100	0.00	(73.75)	-100
Total Operating Revenues	(\$469,691.58)	(\$467,750.54)	0	(469,691.58)	(467,750.54)	0
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$60,609.54	\$63,903.73	-5	60,609.54	63,903.73	-5
Maintenance	\$5,117.00	\$1,932.36	165	5,117.00	1,932.36	165
Water Treatment Expenses:						
Operations	\$34,860.15	\$30,387.76	15	34,860.15	30,387.76	15
Transmission And Distribution:						
Operations	\$5,976.52	\$6,110.59	-2	5,976.52	6,110.59	-2
Maintenance	\$95,552.33	\$90,816.59	5	95,552.33	90,816.59	5
Customer Accounts Expenses	\$43,601.43	\$29,191.72	49	43,601.43	29,191.72	49
Administrative & General Expenses	\$51,771.49	\$56,447.71	-8	51,771.49	56,447.71	-8
Insurance	\$32,356.96	\$17,065.92	90	32,356.96	17,065.92	90
Depreciation	\$74,900.00	\$74,900.00	0	74,900.00	74,900.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$9,619.41	\$8,432.43	14	9,619.41	8,432.43	14
Unemployment Insurance	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Operating Expenses	\$414,364.83	\$379,188.81	9	414,364.83	379,188.81	9
Operating Income (Loss)	(\$55,326.75)	(\$88,561.73)	-38	(55,326.75)	(88,561.73)	-38
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$9,090.68)	(\$7,863.23)	16	(9,090.68)	(7,863.23)	16
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$1,571.73	\$1,486.49	6	1,571.73	1,486.49	6
Contract Labor Billings	(\$408.00)	(\$400.00)	2	(408.00)	(400.00)	2
Interest Income	(\$1,249.65)	(\$764.06)	64	(1,249.65)	(764.06)	64
Forfeited Discounts	(\$13,050.75)	(\$2,302.06)	467	(13,050.75)	(2,302.06)	467
Miscellaneous	\$5,895.98	\$3,202.44	84	5,895.98	3,202.44	84
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$16,331.37)	(\$6,640.42)	146	(16,331.37)	(6,640.42)	146
Income Before Interest Charges	(\$71,658.12)	(\$95,202.15)	-25	(71,658.12)	(95,202.15)	-25
Interest Charges						
Interest On Long-term Debt	\$31,141.00	\$31,141.00	0	31,141.00	31,141.00	0
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$31,141.00	\$31,141.00	0	31,141.00	31,141.00	0
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$40,517.12)	(\$64,061.15)	-37	(40,517.12)	(64,061.15)	-37
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,029.15	\$10,025.74	0	239,148.93	118,850.29	101
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF OPERATING EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: July
 Period Begin: 07/01/2021
 Period End: 07/31/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$27,177.25	\$14,456.80	88	27,177.25	14,456.80	88
00604-1000	Employee P&b Oper. Pumping	\$5,470.35	\$0.00	N/A	5,470.35	0.00	N/A
00610-1000	Purchased Water	\$585.61	\$170.71	243	585.61	170.71	243
00615-1000	Purchased Power Oper. Pumping	\$25,053.21	\$47,501.11	-47	25,053.21	47,501.11	-47
00620-1000	Mat. & Supplies Oper. Pumping	\$2,323.12	\$1,775.11	31	2,323.12	1,775.11	31
	Total Operations	<u>\$60,609.54</u>	<u>\$63,903.73</u>	<u>-5</u>	<u>60,609.54</u>	<u>63,903.73</u>	<u>-5</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$5,117.00	\$1,932.36	165	5,117.00	1,932.36	165
	Total Maintenance	<u>\$5,117.00</u>	<u>\$1,932.36</u>	<u>165</u>	<u>5,117.00</u>	<u>1,932.36</u>	<u>165</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$5,196.62	\$10,952.40	-53	5,196.62	10,952.40	-53
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00618-3000	Chemicals Oper. Water Treatment	\$25,812.22	\$14,585.78	77	25,812.22	14,585.78	77
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-3000	Cont. Ser. Water Treatment	\$3,851.31	\$4,849.58	-21	3,851.31	4,849.58	-21
	Total Operating	<u>\$34,860.15</u>	<u>\$30,387.76</u>	<u>15</u>	<u>34,860.15</u>	<u>30,387.76</u>	<u>15</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$5,976.52	\$6,110.59	-2	5,976.52	6,110.59	-2
	Total Operating	<u>\$5,976.52</u>	<u>\$6,110.59</u>	<u>-2</u>	<u>5,976.52</u>	<u>6,110.59</u>	<u>-2</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$37,106.51	\$36,004.67	3	37,106.51	36,004.67	3
00604-6000	Employee P&b Maint. T&D	\$371.59	\$0.00	N/A	371.59	0.00	N/A
00620-6000	Mat. & Supplies Maint. T&D	\$41,039.45	\$19,146.24	114	41,039.45	19,146.24	114
00635-6000	Cont. Ser. T&D Maint	\$9,090.00	\$11,405.00	-20	9,090.00	11,405.00	-20
00642-6000	Equip Rental T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00650-6000	Trans. Exp. T&D	\$7,944.78	\$24,260.68	-67	7,944.78	24,260.68	-67
	Total Maintenance	<u>\$95,552.33</u>	<u>\$90,816.59</u>	<u>5</u>	<u>95,552.33</u>	<u>90,816.59</u>	<u>5</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$20,229.15	\$15,504.85	30	20,229.15	15,504.85	30
00604-7000	Employee P&b Customer Accts.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00620-7000	Mat. & Supplies Customer Accts.	\$4,668.26	\$4,295.36	9	4,668.26	4,295.36	9
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$708.20	\$780.00	-9	708.20	780.00	-9
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	3,100.00	3,100.00	0
00670-7000	Bad Debt Expense	\$12,612.08	\$4,887.55	158	12,612.08	4,887.55	158
00675-7000	Misc. Customer Accts	\$2,283.74	\$623.96	266	2,283.74	623.96	266
	Total Customer Acc Expenses	<u>\$43,601.43</u>	<u>\$29,191.72</u>	<u>49</u>	<u>43,601.43</u>	<u>29,191.72</u>	<u>49</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$37,700.52	\$32,908.00	15	37,700.52	32,908.00	15
00603-8000	Salary Directors	\$0.00	\$500.00	-100	0.00	500.00	-100
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$2,667.61	\$2,487.14	7	2,667.61	2,487.14	7
00620-8000	Mat. & Supplies Admins & General	\$890.70	\$864.80	3	890.70	864.80	3
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00633-8000	Cont. Ser. A&g Legal	\$2,056.00	\$8,402.50	-76	2,056.00	8,402.50	-76
00635-8000	Cont. Ser. Admin. & General	\$4,464.13	\$1,382.71	223	4,464.13	1,382.71	223
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	300.00	300.00	0
00675-8000	Misc. Adminst. & General	\$3,692.53	\$9,602.56	-62	3,692.53	9,602.56	-62
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$51,771.49</u>	<u>\$56,447.71</u>	<u>-8</u>	<u>51,771.49</u>	<u>56,447.71</u>	<u>-8</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,739.73	\$1,739.73	0	1,739.73	1,739.73	0
00657-0000	Liab. Ins.	\$380.75	\$380.75	0	380.75	380.75	0
00658-0000	Workers Comp.	\$2,873.72	\$2,873.72	0	2,873.72	2,873.72	0
00658-5000	Dental Insurance	\$1,299.70	\$502.21	159	1,299.70	502.21	159
00659-0000	Health Insurance	\$14,087.86	(\$3,035.89)	-564	14,087.86	(3,035.89)	-564
00659-1000	Life Insurance	\$447.33	\$358.39	25	447.33	358.39	25
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,688.14	\$5,762.47	-53	2,688.14	5,762.47	-53
00604-0000	Flex Administrator - Reimbursement	\$8,670.07	\$8,314.88	4	8,670.07	8,314.88	4
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-3000	Commissioners Ins.	\$169.66	\$169.66	0	169.66	169.66	0
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$32,356.96</u>	<u>\$17,065.92</u>	<u>90</u>	<u>32,356.96</u>	<u>17,065.92</u>	<u>90</u>

AUGUST 2021

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2021
 Comparative Year: 2020
 Include Thru: August

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 08/31/21	2020 YTD 08/31	Difference
Assets					
Utility Plant					
Utility Plant In Service	38,106,037.99	38,204,237.95	38,220,011.68	37,844,383.62	375,628.06
00105-0000 Construction In Progress	9,059,676.29	8,687,759.43	8,971,718.24	2,982,761.51	5,988,956.73
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	<u>47,165,714.28</u>	<u>46,891,997.38</u>	<u>47,191,729.92</u>	<u>40,827,145.13</u>	<u>6,364,584.79</u>
Less Accumulated Depreciation	(20,844,366.00)	(20,913,659.00)	(20,982,952.00)	(20,149,912.00)	(833,040.00)
Utility Plant,net	<u>26,321,348.28</u>	<u>25,978,338.38</u>	<u>26,208,777.92</u>	<u>20,677,233.13</u>	<u>5,531,544.79</u>
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1,012,101.06	474,379.93	474,595.75	494,706.65	(20,110.90)
	<u>1,012,101.06</u>	<u>474,379.93</u>	<u>474,595.75</u>	<u>494,706.65</u>	<u>(20,110.90)</u>
Depreciation Funds:					
Cash	511,536.12	544,428.84	579,837.31	344,877.28	234,960.03
00126-4000 Cash In Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	530,337.91	530,689.58	530,689.58	527,333.49	3,356.09
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>1,041,874.03</u>	<u>1,075,118.42</u>	<u>1,110,526.89</u>	<u>872,210.77</u>	<u>238,316.12</u>
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivable	503,563.07	0.00	0.00	0.00	0.00
Sub Total	<u>503,563.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>0.00</u>
Total Special Funds	<u>2,560,504.66</u>	<u>1,552,464.85</u>	<u>1,588,089.14</u>	<u>1,369,883.92</u>	<u>218,205.22</u>
Operating Fund:					
Cash	1,254,828.82	1,294,831.54	1,362,592.57	1,011,866.76	350,725.81
00126-5000 Inv Acct-h&l-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	330,251.08	377,674.05	397,676.76	310,459.03	87,217.73
00162-0000 Prepaid Insurance	37,346.49	29,494.49	23,685.49	9,554.87	14,130.62
Total Operating Fund	<u>1,622,426.39</u>	<u>1,702,000.08</u>	<u>1,783,954.82</u>	<u>1,331,880.66</u>	<u>452,074.16</u>
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>30,521,813.15</u>	<u>29,250,337.13</u>	<u>29,598,355.70</u>	<u>23,396,531.53</u>	<u>6,201,824.17</u>

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 08/31/21	2020 YTD 08/31	Difference
Liabilities					
00215-0000	(8,580,753.97)	(8,580,753.97)	(8,580,753.97)	(7,141,689.44)	(1,439,064.53)
	0.00	(41,904.63)	(196,978.35)	(190,740.29)	(6,238.06)
Long-term Debt:					
00221-9960	0.00	0.00	0.00	0.00	0.00
00224-0000	0.00	0.00	0.00	0.00	0.00
00223-0000	0.00	0.00	0.00	0.00	0.00
	(2,624,499.50)	(2,624,499.50)	(2,624,499.50)	(2,688,499.50)	64,000.00
00232-3000	0.00	0.00	0.00	0.00	0.00
00232-2000	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	0.00	0.00	0.00	(2,957,530.01)	2,957,530.01
00232-4000	0.00	0.00	0.00	0.00	0.00
00232-5000	0.00	0.00	0.00	0.00	0.00
	(11,205,253.87)	(11,247,158.50)	(11,402,232.22)	(12,978,459.64)	1,576,227.42
Current Liabilities:					
00221-1100	0.00	0.00	0.00	0.00	0.00
00232-3100	0.00	0.00	0.00	0.00	0.00
00232-2100	0.00	0.00	0.00	0.00	0.00
00231-1000	(116,573.03)	(174,271.54)	(104,472.74)	(67,090.71)	(37,382.03)
00231-2000	(1,168,101.01)	0.00	0.00	0.00	0.00
00231-3000	0.00	0.00	0.00	0.00	0.00
	(181,136.76)	(210,171.27)	(249,558.16)	(114,024.31)	(135,533.85)
00235-0000	(125,657.92)	(128,226.91)	(130,127.97)	(104,488.42)	(25,639.55)
	(1,591,468.72)	(512,669.72)	(484,158.87)	(285,603.44)	(198,555.43)
Commitments And Contingencies:					
00215-1000	0.00	0.00	0.00	0.00	0.00
00242-1000	(108,222.03)	(108,222.03)	(108,222.03)	(109,620.96)	1,398.93
00242-2000	(54,976.39)	(54,976.39)	(54,976.39)	(44,520.66)	(10,455.73)
00242-3000	(25,683.14)	(25,683.14)	(25,683.14)	(21,196.90)	(4,486.24)
00243-0000	(146,729.10)	(155,729.10)	(164,729.10)	(150,057.42)	(14,671.68)
00252-0000	0.30	0.30	0.30	0.30	0.00
00305-0000	(505,541.00)	(509,801.00)	(514,061.00)	(462,937.00)	(51,124.00)
00305-5100	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	(155,395.00)	(156,221.00)	(157,047.00)	(147,134.00)	(9,913.00)
00306-5100	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	(100,046.00)	(100,567.00)	(101,088.00)	(94,835.00)	(6,253.00)
00309-5100	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	(6,035,014.97)	(6,044,264.97)	(6,052,514.97)	(6,041,014.97)	(11,500.00)
	(16,563,844.99)	(15,550,807.62)	(15,700,227.49)	(16,970,894.76)	1,270,667.27

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: August
 Period Begin: 08/01/21
 Period End: 08/31/21
 Budget Amounts: Original

Account	August Balance	August Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,034.38	\$0.00	N/A	249,183.31	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(514,061.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(157,047.00)	0.00	N/A
00309-0000	Depr Reserve Supply Mains	(\$521.00)	\$0.00	N/A	(101,088.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$292,924.21)	(\$266,666.67)	10	(587,164.07)	(533,333.34)	10
00461-2000	Metered Water Sales - Comm	(\$34,754.11)	(\$30,000.00)	16	(67,646.94)	(60,000.00)	13
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	0.00	(83.34)	-100
00466-1000	Sales Water Cave City	(\$29,152.00)	(\$29,166.67)	0	(58,155.08)	(58,333.34)	0
00466-2000	Sales Water Horse Cave	(\$61,121.43)	(\$50,833.33)	20	(118,022.02)	(101,666.66)	16
00466-3000	Sales Water Munfordville	(\$23,451.16)	(\$20,833.33)	13	(45,985.46)	(41,666.66)	10
00466-4000	Sales Water Larue Co	(\$21,913.73)	(\$19,583.33)	12	(42,822.54)	(39,166.66)	9
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$10,168.08)	(\$9,000.00)	13	(19,738.91)	(18,000.00)	10
00466-7000	Sales Water CEA-MCNP	(\$3,906.76)	(\$4,583.33)	-15	(7,548.04)	(9,166.66)	-18
00470-0000	Forfeited Discounts	(\$6,259.78)	(\$5,833.33)	7	(15,669.25)	(11,666.66)	34
00471-0000	Misc. Service Revenue	(\$21,436.93)	(\$5,833.33)	267	(15,540.95)	(11,666.66)	33
00472-1500	Grant Revenue	(\$283,931.81)	(\$19,250.00)	> 999	(298,230.82)	(38,500.00)	675
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(12,500.00)	-100
00419-0000	Interest Income	(\$875.03)	(\$1,666.67)	-47	(2,124.68)	(3,333.34)	-36
00421-0000	Contract Labor (garb. & Sewer)	(\$408.00)	(\$833.33)	-51	(816.00)	(1,666.66)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,086.60)	(\$10,833.33)	-35	(16,177.28)	(21,666.66)	-25
Total Revenue		(\$792,962.25)	(\$481,208.32)	65	(1,818,654.73)	(962,416.64)	89
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	0.00	2,500.00	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$3,892.11	\$1,250.00	211	5,463.84	2,500.00	119
00601-1000	Salary Pumping Plant	\$29,081.28	\$15,000.00	94	56,258.53	30,000.00	88
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	24,166.66	-78
00601-6000	Salary Maintenance T & D	\$24,293.56	\$27,083.33	-10	61,400.07	54,166.66	13
00601-7000	Salary Customer Accts	\$16,624.80	\$16,666.67	0	36,853.95	33,333.34	11
00601-8000	Salary Administrative	\$30,231.71	\$26,666.67	13	67,932.23	53,333.34	27
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	0.00	2,333.34	-100
00408-1200	Payroll Taxes	\$7,766.43	\$7,916.67	-2	17,385.84	15,833.34	10
00604-1000	Employee P&b Oper. Pumping	\$5,845.41	\$333.33	> 999	11,315.76	666.66	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	833.34	-100
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.67	-100	371.59	833.34	-55
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	833.34	-100
00604-8000	Employee P&b General & Admst.	\$0.00	\$583.33	-100	0.00	1,166.66	-100
00604-9000	Unemployment Ins.	(\$949.81)	\$250.00	-480	(949.81)	500.00	-290
00610-1000	Purchased Water	\$463.12	\$500.00	-7	1,048.73	1,000.00	5
00615-1000	Purchased Power Oper. Pumping	\$25,000.01	\$25,000.00	0	50,053.22	50,000.00	0
00615-5000	Purchased Power Oper. T&d	\$6,125.86	\$8,333.33	-26	12,102.38	16,666.66	-27
00615-8000	Purchased Power Admin & General	\$2,090.56	\$2,500.00	-16	4,758.17	5,000.00	-5
00618-3000	Chemicals Oper. Water Treatment	\$0.00	\$13,333.33	-100	25,812.22	26,666.66	-3
00620-1000	Mat. & Supplies Oper. Pumping	\$2,574.63	\$2,500.00	3	4,897.75	5,000.00	-2
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,083.16	\$1,250.00	-13	1,083.16	2,500.00	-57
00620-6000	Mat. & Supplies Maint. T&d	\$15,762.55	\$15,000.00	5	56,802.00	30,000.00	89
00620-7000	Mat. & Supplies Customer Accts.	\$9,095.40	\$4,166.67	118	13,763.66	8,333.34	65
00620-8000	Mat. & Supplies Admins & General	\$1,313.79	\$1,250.00	5	2,204.49	2,500.00	-12
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	4,166.66	-100
00633-8000	Cont. Ser. A&g Legal	\$5,912.38	\$2,500.00	136	7,968.38	5,000.00	59
00635-2000	Cont. Ser. Other P&m	\$410.49	\$4,166.67	-90	5,527.49	8,333.34	-34
00635-3000	Cont. Ser. Water Treatment	\$4,317.89	\$3,333.33	30	8,169.20	6,666.66	23
00635-6000	Cont. Ser. T&d Maint	\$9,220.00	\$14,166.67	-35	18,310.00	28,333.34	-35
00635-8000	Cont. Ser. Admin. & General	\$8,026.11	\$4,166.67	93	12,490.24	8,333.34	50
00650-6000	Trans. Exp. T&d	\$8,134.93	\$8,333.33	-2	16,079.71	16,666.66	-4
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	6,200.00	6,666.66	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	600.00	666.66	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	3,297.73	3,333.34	-1
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	736.75	666.66	11
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	4,266.72	5,000.00	-15
00658-5000	Dental Insurance	\$543.36	\$583.33	-7	1,843.06	1,166.66	58
00659-0000	Health Insurance	\$12,636.15	\$14,166.67	-11	26,724.01	28,333.34	-6
00659-1000	Life Insurance	\$393.50	\$416.67	-6	840.83	833.34	-1
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	5,025.14	6,666.66	-25
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	334.66	333.34	0
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	1,166.66	-100

GREEN RIVER VALLEY WATER DISTRICT

Account	August Balance	August Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance
00670-7000	\$549.25	\$916.67	-40	13,161.33	1,833.34	618
00675-7000	(\$57.47)	\$666.67	-109	2,226.27	1,333.34	67
00403-0000	\$74,900.00	\$75,000.00	0	149,800.00	150,000.00	0
00403-1000	\$0.00	\$333.33	-100	0.00	666.66	-100
00675-8000	\$1,340.98	\$3,750.00	-64	5,033.51	7,500.00	-33
00675-9000	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	\$38,588.00	\$38,333.33	1	69,729.00	76,666.66	-9
00604-0000	\$1,163.99	\$6,666.67	-83	9,834.06	13,333.34	-26
00635-9000	\$0.00	\$1,500.00	-100	0.00	3,000.00	-100
00641-6000	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense	\$355,583.13	\$378,666.67	-6	801,952.49	757,333.34	6
Total Income (loss)	(\$437,379.12)	(\$102,541.65)	327	(1,016,702.24)	(205,083.30)	396

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: August
 Period Begin: 08/01/2021
 Period End: 08/31/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$292,924.21)	(\$292,886.96)	0	(587,164.07)	(596,487.67)	-2
Commercial	(\$34,754.11)	(\$32,243.70)	8	(67,646.94)	(63,774.62)	6
Total Retail Sales	(\$327,678.32)	(\$325,130.66)	1	(654,811.01)	(660,262.29)	-1
Wholesale:						
Horse Cave	(\$61,121.43)	(\$69,290.90)	-12	(118,022.02)	(128,391.44)	-8
Cave City	(\$29,152.00)	(\$21,938.08)	33	(58,155.08)	(40,688.90)	43
Munfordville	(\$23,451.16)	(\$18,057.22)	30	(45,985.46)	(36,028.45)	28
Larue County	(\$21,913.73)	(\$22,803.66)	-4	(42,822.54)	(46,002.03)	-7
Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Green-Taylor	(\$10,168.08)	(\$12,428.12)	-18	(19,738.91)	(23,634.79)	-16
CEA-MCNP	(\$3,906.76)	(\$2,753.17)	42	(7,548.04)	(5,070.70)	49
Total Wholesale Sales	(\$149,713.16)	(\$147,271.15)	2	(292,272.05)	(279,816.31)	4
Cash Water Sales	\$0.00	\$0.00	N/A	0.00	(73.75)	-100
Total Operating Revenues	(\$477,391.48)	(\$472,401.81)	1	(947,083.06)	(940,152.35)	1
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$62,964.45	\$39,381.41	60	123,573.99	103,285.14	20
Maintenance	\$410.49	\$1,685.00	-76	5,527.49	3,617.36	53
Water Treatment Expenses:						
Operations	\$5,401.05	\$31,824.05	-83	40,261.20	62,211.81	-35
Transmission And Distribution:						
Operations	\$6,125.86	\$6,819.46	-10	12,102.38	12,930.05	-6
Maintenance	\$59,567.23	\$57,662.06	3	155,119.56	148,478.65	4
Customer Accounts Expenses	\$29,370.18	\$21,744.25	35	72,971.61	50,935.97	43
Administrative & General Expenses	\$49,215.53	\$57,787.88	-15	100,987.02	114,235.59	-12
Insurance	\$20,546.00	\$25,307.83	-19	52,902.96	42,373.75	25
Depreciation	\$74,900.00	\$74,900.00	0	149,800.00	149,800.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$7,766.43	\$6,945.81	12	17,385.84	15,378.24	13
Unemployment Insurance	(\$949.81)	\$0.00	N/A	(949.81)	0.00	N/A
Total Operating Expenses	\$315,317.41	\$324,057.75	-3	729,682.24	703,246.56	4
Operating Income (Loss)	(\$162,074.07)	(\$148,344.06)	9	(217,400.82)	(236,905.79)	-8
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$7,086.60)	(\$9,758.18)	-27	(16,177.28)	(17,621.41)	-8
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$3,892.11	\$1,504.52	159	5,463.84	2,991.01	83
Contract Labor Billings	(\$408.00)	(\$400.50)	2	(816.00)	(800.50)	2
Interest Income	(\$875.03)	(\$3,733.27)	-77	(2,124.68)	(4,497.33)	-53
Forfeited Discounts	(\$10,166.54)	(\$2,750.96)	270	(23,217.29)	(5,053.02)	359
Miscellaneous	(\$21,436.93)	\$6,150.23	-449	(15,540.95)	9,352.67	-266
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$36,080.99)	(\$8,988.16)	301	(52,412.36)	(15,628.58)	235
Income Before Interest Charges	(\$198,155.06)	(\$157,332.22)	26	(269,813.18)	(252,534.37)	7
Interest Charges						
Interest On Long-term Debt	\$38,588.00	\$31,141.00	24	69,729.00	62,282.00	12
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$38,588.00	\$31,141.00	24	69,729.00	62,282.00	12
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$159,567.06)	(\$126,191.22)	26	(200,084.18)	(190,252.37)	5
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,034.38	\$10,021.04	0	249,183.31	128,871.33	93
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF OPERATING EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: August
 Period Begin: 08/01/2021
 Period End: 08/31/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$29,081.28	\$13,537.11	115	56,258.53	27,993.91	101
00604-1000	Employee P&b Oper. Pumping	\$5,845.41	\$445.48	> 999	11,315.76	445.48	> 999
00610-1000	Purchased Water	\$463.12	\$642.25	-28	1,048.73	812.96	29
00615-1000	Purchased Power Oper. Pumping	\$25,000.01	\$23,890.40	5	50,053.22	71,391.51	-30
00620-1000	Mat. & Supplies Oper. Pumping	\$2,574.63	\$866.17	197	4,897.75	2,641.28	85
	Total Operations	<u>\$62,964.45</u>	<u>\$39,381.41</u>	<u>60</u>	<u>123,573.99</u>	<u>103,285.14</u>	<u>20</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$410.49	\$1,685.00	-76	5,527.49	3,617.36	53
	Total Maintenance	<u>\$410.49</u>	<u>\$1,685.00</u>	<u>-76</u>	<u>5,527.49</u>	<u>3,617.36</u>	<u>53</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,688.41	-100	5,196.62	23,640.81	-78
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00618-3000	Chemicals Oper. Water Treatment	\$0.00	\$15,233.66	-100	25,812.22	29,819.44	-13
00620-3000	Mat. & Supplies Oper. Water Treatment	\$1,083.16	\$2,384.11	-55	1,083.16	2,384.11	-55
00635-3000	Cont. Ser. Water Treatment	\$4,317.89	\$1,517.87	184	8,169.20	6,367.45	28
	Total Operating	<u>\$5,401.05</u>	<u>\$31,824.05</u>	<u>-83</u>	<u>40,261.20</u>	<u>62,211.81</u>	<u>-35</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$6,125.86	\$6,819.46	-10	12,102.38	12,930.05	-6
	Total Operating	<u>\$6,125.86</u>	<u>\$6,819.46</u>	<u>-10</u>	<u>12,102.38</u>	<u>12,930.05</u>	<u>-6</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$24,293.56	\$25,266.37	-4	61,400.07	61,271.04	0
00604-6000	Employee P&b Maint. T&D	\$0.00	\$616.11	-100	371.59	616.11	-40
00620-6000	Mat. & Supplies Maint. T&D	\$15,762.55	\$14,705.93	7	56,802.00	33,852.17	68
00635-6000	Cont. Ser. T&D Maint	\$9,220.00	\$13,663.29	-33	18,310.00	25,068.29	-27
00642-6000	Equip Rental T&D	\$2,156.19	\$0.00	N/A	2,156.19	0.00	N/A
00650-6000	Trans. Exp. T&D	\$8,134.93	\$3,410.36	139	16,079.71	27,671.04	-42
	Total Maintenance	<u>\$59,567.23</u>	<u>\$57,662.06</u>	<u>3</u>	<u>155,119.56</u>	<u>148,478.65</u>	<u>4</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$16,624.80	\$12,940.01	28	36,853.95	28,444.86	30
00604-7000	Employee P&b Customer Accts.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00620-7000	Mat. & Supplies Customer Accts.	\$9,095.40	\$3,436.61	165	13,763.66	7,731.97	78
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$58.20	\$0.00	N/A	766.40	780.00	-2
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	6,200.00	6,200.00	0
00670-7000	Bad Debt Expense	\$549.25	(\$340.69)	-261	13,161.33	4,546.86	189
00675-7000	Misc. Customer Accts	(\$57.47)	\$2,608.32	-102	2,226.27	3,232.28	-31
	Total Customer Acc Expenses	<u>\$29,370.18</u>	<u>\$21,744.25</u>	<u>35</u>	<u>72,971.61</u>	<u>50,935.97</u>	<u>43</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$30,231.71	\$26,464.91	14	67,932.23	59,372.91	14
00603-8000	Salary Directors	\$0.00	\$0.00	N/A	0.00	500.00	-100
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$2,090.56	\$1,668.30	25	4,758.17	4,155.44	15
00620-8000	Mat. & Supplies Admins & General	\$1,313.79	\$602.92	118	2,204.49	1,467.72	50
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00633-8000	Cont. Ser. A&g Legal	\$5,912.38	\$17,730.35	-67	7,968.38	26,132.85	-70
00635-8000	Cont. Ser. Admin. & General	\$8,026.11	\$9,428.94	-15	12,490.24	10,811.65	16
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	600.00	600.00	0
00675-8000	Misc. Adminst. & General	\$1,340.98	\$1,592.46	-16	5,033.51	11,195.02	-55
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$49,215.53</u>	<u>\$57,787.88</u>	<u>-15</u>	<u>100,987.02</u>	<u>114,235.59</u>	<u>-12</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,558.00	\$1,739.73	-10	3,297.73	3,479.46	-5
00657-0000	Liab. Ins.	\$356.00	\$380.75	-7	736.75	761.50	-3
00658-0000	Workers Comp.	\$1,393.00	\$2,873.72	-52	4,266.72	5,747.44	-26
00658-5000	Dental Insurance	\$543.36	(\$119.48)	-555	1,843.06	382.73	382
00659-0000	Health Insurance	\$12,636.15	\$11,813.55	7	26,724.01	8,777.66	204
00659-1000	Life Insurance	\$393.50	\$372.99	5	840.83	731.38	15
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,337.00	\$5,762.47	-59	5,025.14	11,524.94	-56
00604-0000	Flex Administrator - Reimbursement	\$1,163.99	\$2,314.44	-50	9,834.06	10,629.32	-7
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-3000	Commissioners Ins.	\$165.00	\$169.66	-3	334.66	339.32	-1
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$20,546.00</u>	<u>\$25,307.83</u>	<u>-19</u>	<u>52,902.96</u>	<u>42,373.75</u>	<u>25</u>

SEPTEMBER 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: September
 Period Begin: 09/01/21
 Period End: 09/30/21
 Budget Amounts: Original

Account		Current YTD	YTD Budgeted	%	Total Budget	Remaining
		Balance	Balance	Var.		
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	259,212.56	0.00	N/A	\$0.00	(\$259,212.56)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(518,321.00)	0.00	N/A	\$0.00	\$518,321.00
00306-0000	Depr Reserve River Intakes	(157,873.00)	0.00	N/A	\$0.00	\$157,873.00
00309-0000	Depr Reserve Supply Mains	(101,609.00)	0.00	N/A	\$0.00	\$101,609.00
00461-1000	Metered Water Sales - Res	(879,651.15)	(800,000.01)	10	(\$3,200,000.00)	(\$2,320,348.85)
00461-2000	Metered Water Sales - Comm	(102,720.83)	(90,000.00)	14	(\$360,000.00)	(\$257,279.17)
00465-0000	Sales For Irrigation Purposes	0.00	(125.01)	-100	(\$500.00)	(\$500.00)
00466-1000	Sales Water Cave City	(86,551.32)	(87,500.01)	-1	(\$350,000.00)	(\$263,448.68)
00466-2000	Sales Water Horse Cave	(174,349.37)	(152,499.99)	14	(\$610,000.00)	(\$435,650.63)
00466-3000	Sales Water Munfordville	(72,039.31)	(62,499.99)	15	(\$250,000.00)	(\$177,960.69)
00466-4000	Sales Water Larue Co	(64,675.92)	(58,749.99)	10	(\$235,000.00)	(\$170,324.08)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(31,031.57)	(27,000.00)	15	(\$108,000.00)	(\$76,968.43)
00466-7000	Sales Water CEA-MCNP	(10,797.20)	(13,749.99)	-21	(\$55,000.00)	(\$44,202.80)
00470-0000	Forfeited Discounts	(22,411.81)	(17,499.99)	28	(\$70,000.00)	(\$47,588.19)
00471-0000	Misc. Service Revenue	(19,809.08)	(17,499.99)	13	(\$70,000.00)	(\$50,190.92)
00472-1500	Grant Revenue	(631,060.91)	(57,750.00)	993	(\$231,000.00)	\$400,060.91
00472-2000	Tap Fee Income	0.00	(18,750.00)	-100	(\$75,000.00)	(\$75,000.00)
00419-0000	Interest Income	(3,010.79)	(5,000.01)	-40	(\$20,000.00)	(\$16,989.21)
00421-0000	Contract Labor (garb. & Sewer)	(1,223.00)	(2,499.99)	-51	(\$10,000.00)	(\$8,777.00)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(23,417.48)	(32,499.99)	-28	(\$130,000.00)	(\$106,582.52)
Total Revenue		(2,641,340.18)	(1,443,624.96)	83	(\$5,774,500.00)	(\$3,133,159.82)
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	576.00	3,750.00	-85	\$15,000.00	\$14,424.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	7,151.62	3,750.00	91	\$15,000.00	\$7,848.38
00601-1000	Salary Pumping Plant	85,199.37	45,000.00	89	\$180,000.00	\$94,800.63
00601-3000	Salary Oper. Water Treatment	5,196.62	36,249.99	-86	\$145,000.00	\$139,803.38
00601-6000	Salary Maintenance T & D	92,533.08	81,249.99	14	\$325,000.00	\$232,466.92
00601-7000	Salary Customer Accts	57,962.74	50,000.01	16	\$200,000.00	\$142,037.26
00601-8000	Salary Administrative	105,941.48	80,000.01	32	\$320,000.00	\$214,058.52
00603-8000	Salary Directors	3,450.00	3,500.01	-1	\$14,000.00	\$10,550.00
00408-1200	Payroll Taxes	26,814.24	23,750.01	13	\$95,000.00	\$68,185.76
00604-1000	Employee P&b Oper. Pumping	16,879.92	999.99	> 999	\$4,000.00	(\$12,879.92)
00604-3000	Employee P&b Oper. Water Treatment	0.00	1,250.01	-100	\$5,000.00	\$5,000.00
00604-6000	Employee P&b Maint. T&d	371.59	1,250.01	-70	\$5,000.00	\$4,628.41
00604-7000	Employee P&b Customer Accts.	0.00	1,250.01	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	1,749.99	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	(949.81)	750.00	-227	\$3,000.00	\$3,949.81
00610-1000	Purchased Water	1,559.45	1,500.00	4	\$6,000.00	\$4,440.55
00615-1000	Purchased Power Oper. Pumping	77,082.59	75,000.00	3	\$300,000.00	\$222,917.41
00615-5000	Purchased Power Oper. T&d	16,713.47	24,999.99	-33	\$100,000.00	\$83,286.53
00615-8000	Purchased Power Admin & General	7,363.66	7,500.00	-2	\$30,000.00	\$22,636.34
00618-3000	Chemicals Oper. Water Treatment	57,326.02	39,999.99	43	\$160,000.00	\$102,673.98
00620-1000	Mat. & Supplies Oper. Pumping	5,775.52	7,500.00	-23	\$30,000.00	\$24,224.48
00620-3000	Mat. & Supplies Oper. Water Treatment	1,737.08	3,750.00	-54	\$15,000.00	\$13,262.92
00620-6000	Mat. & Supplies Maint. T&d	90,168.53	45,000.00	100	\$180,000.00	\$89,831.47
00620-7000	Mat. & Supplies Customer Accts.	17,678.64	12,500.01	41	\$50,000.00	\$32,321.36
00620-8000	Mat. & Supplies Admins & General	2,641.96	3,750.00	-30	\$15,000.00	\$12,358.04
00632-8000	Cont. Ser. A&g Accounting	0.00	6,249.99	-100	\$25,000.00	\$25,000.00
00633-8000	Cont. Ser. A&g Legal	10,452.38	7,500.00	39	\$30,000.00	\$19,547.62
00635-2000	Cont. Ser. Other P&m	34,478.64	12,500.01	176	\$50,000.00	\$15,521.36
00635-3000	Cont. Ser. Water Treatment	8,993.90	9,999.99	-10	\$40,000.00	\$31,006.10
00635-6000	Cont. Ser. T&d Maint	29,914.66	42,500.01	-30	\$170,000.00	\$140,085.34
00635-8000	Cont. Ser. Admin. & General	14,819.04	12,500.01	19	\$50,000.00	\$35,180.96
00650-6000	Trans. Exp. T&d	31,250.44	24,999.99	25	\$100,000.00	\$68,749.56
00650-7000	Trans. Exp. Customer Accts	9,300.00	9,999.99	-7	\$40,000.00	\$30,700.00
00650-8000	Trans. Exp. Admin. & General	900.00	999.99	-10	\$4,000.00	\$3,100.00
00656-0000	Vehicle Insur.	4,855.73	5,000.01	-3	\$20,000.00	\$15,144.27
00657-0000	Liab. Ins.	1,092.75	999.99	9	\$4,000.00	\$2,907.25
00658-0000	Workers Comp.	5,659.72	7,500.00	-25	\$30,000.00	\$24,340.28
00658-5000	Dental Insurance	2,401.25	1,749.99	37	\$7,000.00	\$4,598.75
00659-0000	Health Insurance	39,956.49	42,500.01	-6	\$170,000.00	\$130,043.51
00659-1000	Life Insurance	1,241.43	1,250.01	-1	\$5,000.00	\$3,758.57
00659-2000	Property Ins.	7,362.14	9,999.99	-26	\$40,000.00	\$32,637.86
00659-3000	Commissioners Ins.	499.66	500.01	0	\$2,000.00	\$1,500.34
00659-4000	Bond Ins.	0.00	1,749.99	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	12,997.89	2,750.01	373	\$11,000.00	(\$1,997.89)

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	2,229.25	2,000.01	11	\$8,000.00	\$5,770.75
00403-0000	Depr Expense	224,984.00	225,000.00	0	\$900,000.00	\$675,016.00
00403-1000	Amortization Expense	0.00	999.99	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	6,377.42	11,250.00	-43	\$45,000.00	\$38,622.58
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	108,317.00	114,999.99	-6	\$460,000.00	\$351,683.00
00604-0000	Flex Administrator - Reimbursement	12,938.24	20,000.01	-35	\$80,000.00	\$67,061.76
00635-9000	Cont. Ser. Other P&m	0.00	4,500.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	0.00	0.00	N/A	\$0.00	\$0.00
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		1,250,195.80	1,136,000.01	10	\$4,544,000.00	\$3,293,804.20
Total Income (loss)		(1,391,144.38)	(307,624.95)	352	(\$1,230,500.00)	\$160,644.38

GREEN RIVER VALLEY WATER DISTRICT BALANCED SHEET

Fiscal Year: 2021
 Comparative Year: 2020
 IncludeThru: September

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 09/30/21	2020 YTD 09/30	Difference
Assets					
Utility Plant					
Utility Plant In Service	38,106,037.99	38,220,011.68	38,226,586.55	37,852,974.39	373,612.16
00105-0000 Construction In Progress	9,059,676.29	8,971,718.24	9,318,257.13	3,529,436.33	5,788,820.80
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	<u>47,165,714.28</u>	<u>47,191,729.92</u>	<u>47,544,843.68</u>	<u>41,382,410.72</u>	<u>6,162,432.96</u>
Less Accumulated Depreciation	(20,844,366.00)	(20,982,952.00)	(21,052,529.00)	(20,219,205.00)	(833,324.00)
Utility Plant,net	<u>26,321,348.28</u>	<u>26,208,777.92</u>	<u>26,492,314.68</u>	<u>21,163,205.72</u>	<u>5,329,108.96</u>
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1,012,101.06	474,595.75	490,951.52	525,631.33	(34,679.81)
	<u>1,012,101.06</u>	<u>474,595.75</u>	<u>490,951.52</u>	<u>525,631.33</u>	<u>(34,679.81)</u>
Depreciation Funds:					
Cash	511,536.12	579,837.31	623,050.77	379,825.49	243,225.28
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	530,337.91	530,689.58	530,689.58	527,333.49	3,356.09
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>1,041,874.03</u>	<u>1,110,526.89</u>	<u>1,153,740.35</u>	<u>907,158.98</u>	<u>246,581.37</u>
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	503,563.07	0.00	0.00	0.00	0.00
Sub Total	<u>503,563.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>0.00</u>
Total Special Funds	<u>2,560,504.66</u>	<u>1,588,089.14</u>	<u>1,647,658.37</u>	<u>1,435,756.81</u>	<u>211,901.56</u>
Operating Fund:					
Cash	1,254,828.82	1,362,592.57	1,379,011.51	1,074,204.54	304,806.97
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	330,251.08	397,676.76	428,513.76	319,993.86	108,519.90
00162-0000 Prepaid Insurance	37,346.49	23,685.49	33,241.35	16,610.91	16,630.44
Total Operating Fund	<u>1,622,426.39</u>	<u>1,783,954.82</u>	<u>1,840,766.62</u>	<u>1,410,809.31</u>	<u>429,957.31</u>
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>30,521,813.15</u>	<u>29,598,355.70</u>	<u>29,998,273.49</u>	<u>24,027,305.66</u>	<u>5,970,967.83</u>

GREEN RIVER VALLEY WATER DISTRICT BALANCED SHEET

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 09/30/21	2020 YTD 09/30	Difference
Liabilities					
00215-0000	(8,580,753.97)	(8,580,753.97)	(8,580,753.97)	(7,141,689.44)	(1,439,064.53)
	Unappropriated Retained Earnings				
	Current Year Net Income	0.00	(196,978.35)	(242,867.67)	(247,054.08)
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Long-term Debt:					
00221-9960	0.00	0.00	0.00	0.00	0.00
	Bonds Payable - KRWF - 2004B				
00224-0000	0.00	0.00	0.00	0.00	0.00
	Bonds Payable-KRWF-2008A				
00223-0000	0.00	0.00	0.00	0.00	0.00
	Bonds Payable KRWF 2004 RD				
	Serial Water Revenue Bonds	(2,624,499.50)	(2,624,499.50)	(2,624,499.50)	(2,688,499.50)
00232-3000	0.00	0.00	0.00	0.00	0.00
	Note Payable-nfb				
00232-2000	(0.40)	(0.40)	(0.40)	(0.40)	0.00
	Equip Oblig-case Power				
00232-3500	0.00	0.00	0.00	(3,504,204.83)	3,504,204.83
	Tempory Financing-KY RURAL WTR				
00232-4000	0.00	0.00	0.00	0.00	0.00
	Note Payable-KBC				
00232-5000	0.00	0.00	0.00	0.00	0.00
	Note Payable Interim Fin.-KRWF				
	Sub Total	(11,205,253.87)	(11,402,232.22)	(11,448,121.54)	(13,581,448.25)
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Current Liabilities:					
00221-1100	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Current Portion				
00232-3100	0.00	0.00	0.00	0.00	0.00
	Note Payable Current Portion				
00232-2100	0.00	0.00	0.00	0.00	0.00
	Equipment Oblig. Current Portion				
00231-1000	(116,573.03)	(104,472.74)	(136,596.11)	(117,513.52)	(19,082.59)
	Accounts Payable				
00231-2000	(1,168,101.01)	0.00	0.00	0.00	0.00
	Accounts Payable Constr				
00231-3000	0.00	0.00	0.00	0.00	0.00
	Note Payalbe Land				
	Accrued Expenses	(181,136.76)	(249,558.16)	(301,455.81)	(141,650.14)
00235-0000	(125,657.92)	(130,127.97)	(130,780.14)	(106,683.48)	(24,096.66)
	Customer Deposits Payable				
	Total Current Liabilities	(1,591,468.72)	(484,158.87)	(568,832.06)	(365,847.14)
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Commitments And Contingencies:					
00215-1000	0.00	0.00	0.00	0.00	0.00
	Reserve For Bond & Interest Retire.				
00242-1000	(108,222.03)	(108,222.03)	(108,222.03)	(109,620.96)	1,398.93
	Accrued Sick Leave				
00242-2000	(54,976.39)	(54,976.39)	(54,976.39)	(44,520.66)	(10,455.73)
	Accrued Vaction				
00242-3000	(25,683.14)	(25,683.14)	(25,683.14)	(21,196.90)	(4,486.24)
	Accrued Payroll				
00243-0000	(146,729.10)	(164,729.10)	(173,729.10)	(159,057.42)	(14,671.68)
	Accrued Tank Maintenance				
00252-0000	0.30	0.30	0.30	0.30	0.00
	Advances for Construction				
00305-0000	(505,541.00)	(514,061.00)	(518,321.00)	(467,197.00)	(51,124.00)
	Depr Reserve Collecting				
00305-5100	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
	Collecting & Impounding Res				
00306-0000	(155,395.00)	(157,047.00)	(157,873.00)	(147,960.00)	(9,913.00)
	Depr Reserve River Intakes				
00306-5100	495,652.31	495,652.31	495,652.31	495,652.31	0.00
	River Intakes				
00309-0000	(100,046.00)	(101,088.00)	(101,609.00)	(95,356.00)	(6,253.00)
	Depr Reserve Suply Mains				
00309-5100	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Supply Mains				
	Contributions In Aid Of Construction	(6,035,014.97)	(6,052,514.97)	(6,057,764.97)	(6,047,764.97)
	Sub Total	(16,563,844.99)	(15,700,227.49)	(15,850,647.00)	(17,675,484.07)
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GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: September
 Period Begin: 09/01/21
 Period End: 09/30/21
 Budget Amounts: Original

Account	September Balance	September Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,029.25	\$0.00	N/A	259,212.56	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(518,321.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(157,873.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(101,609.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$292,487.08)	(\$266,666.67)	10	(879,651.15)	(800,000.01)	10
00461-2000	Metered Water Sales - Comm	(\$35,073.89)	(\$30,000.00)	17	(102,720.83)	(90,000.00)	14
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	0.00	(125.01)	-100
00466-1000	Sales Water Cave City	(\$28,396.24)	(\$29,166.67)	-3	(86,551.32)	(87,500.01)	-1
00466-2000	Sales Water Horse Cave	(\$56,327.35)	(\$50,833.33)	11	(174,349.37)	(152,499.99)	14
00466-3000	Sales Water Munfordville	(\$26,053.85)	(\$20,833.33)	25	(72,039.31)	(62,499.99)	15
00466-4000	Sales Water Larue Co	(\$21,853.38)	(\$19,583.33)	12	(64,675.92)	(58,749.99)	10
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$11,292.66)	(\$9,000.00)	25	(31,031.57)	(27,000.00)	15
00466-7000	Sales Water CEA-MCNP	(\$3,249.16)	(\$4,583.33)	-29	(10,797.20)	(13,749.99)	-21
00470-0000	Forfeited Discounts	(\$6,742.56)	(\$5,833.33)	16	(22,411.81)	(17,499.99)	28
00471-0000	Misc. Service Revenue	(\$4,268.13)	(\$5,833.33)	-27	(19,809.08)	(17,499.99)	13
00472-1500	Grant Revenue	(\$332,830.09)	(\$19,250.00)	> 999	(631,060.91)	(57,750.00)	993
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(18,750.00)	-100
00419-0000	Interest Income	(\$886.11)	(\$1,666.67)	-47	(3,010.79)	(5,000.01)	-40
00421-0000	Contract Labor (garb. & Sewer)	(\$407.00)	(\$833.33)	-51	(1,223.00)	(2,499.99)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,240.20)	(\$10,833.33)	-33	(23,417.48)	(32,499.99)	-28
Total Revenue		(\$822,685.45)	(\$481,208.32)	71	(2,641,340.18)	(1,443,624.96)	83
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$576.00	\$1,250.00	-54	576.00	3,750.00	-85
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,687.78	\$1,250.00	35	7,151.62	3,750.00	91
00601-1000	Salary Pumping Plant	\$28,940.84	\$15,000.00	93	85,199.37	45,000.00	89
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	36,249.99	-86
00601-6000	Salary Maintenance T & D	\$31,133.01	\$27,083.33	15	92,533.08	81,249.99	14
00601-7000	Salary Customer Accts	\$21,108.79	\$16,666.67	27	57,962.74	50,000.01	16
00601-8000	Salary Administrative	\$38,009.25	\$26,666.67	43	105,941.48	80,000.01	32
00603-8000	Salary Directors	\$3,450.00	\$1,166.67	196	3,450.00	3,500.01	-1
00408-1200	Payroll Taxes	\$9,428.40	\$7,916.67	19	26,814.24	23,750.01	13
00604-1000	Employee P&b Oper. Pumping	\$5,564.16	\$333.33	> 999	16,879.92	999.99	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	1,250.01	-100
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.67	-100	371.59	1,250.01	-70
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	1,250.01	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	1,749.99	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(949.81)	750.00	-227
00610-1000	Purchased Water	\$510.72	\$500.00	2	1,559.45	1,500.00	4
00615-1000	Purchased Power Oper. Pumping	\$27,029.37	\$25,000.00	8	77,082.59	75,000.00	3
00615-5000	Purchased Power Oper. T&d	\$4,611.09	\$8,333.33	-45	16,713.47	24,999.99	-33
00615-8000	Purchased Power Admin & General	\$2,605.49	\$2,500.00	4	7,363.66	7,500.00	-2
00618-3000	Chemicals Oper. Water Treatment	\$31,513.80	\$13,333.33	136	57,326.02	39,999.99	43
00620-1000	Mat. & Supplies Oper. Pumping	\$877.77	\$2,500.00	-65	5,775.52	7,500.00	-23
00620-3000	Mat. & Supplies Oper. Water Treatment	\$653.92	\$1,250.00	-48	1,737.08	3,750.00	-54
00620-6000	Mat. & Supplies Maint. T&d	\$33,366.53	\$15,000.00	122	90,168.53	45,000.00	100
00620-7000	Mat. & Supplies Customer Accts.	\$3,914.98	\$4,166.67	-6	17,678.64	12,500.01	41
00620-8000	Mat. & Supplies Admins & General	\$437.47	\$1,250.00	-65	2,641.96	3,750.00	-30
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	6,249.99	-100
00633-8000	Cont. Ser. A&g Legal	\$2,484.00	\$2,500.00	-1	10,452.38	7,500.00	39
00635-2000	Cont. Ser. Other P&m	\$28,951.15	\$4,166.67	595	34,478.64	12,500.01	176
00635-3000	Cont. Ser. Water Treatment	\$824.70	\$3,333.33	-75	8,993.90	9,999.99	-10
00635-6000	Cont. Ser. T&d Maint	\$11,604.66	\$14,166.67	-18	29,914.66	42,500.01	-30
00635-8000	Cont. Ser. Admin. & General	\$2,328.80	\$4,166.67	-44	14,819.04	12,500.01	19
00650-6000	Trans. Exp. T&d	\$15,170.73	\$8,333.33	82	31,250.44	24,999.99	25
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	9,300.00	9,999.99	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	900.00	999.99	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	4,855.73	5,000.01	-3
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	1,092.75	999.99	9
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	5,659.72	7,500.00	-25
00658-5000	Dental Insurance	\$558.19	\$583.33	-4	2,401.25	1,749.99	37
00659-0000	Health Insurance	\$13,232.48	\$14,166.67	-7	39,956.49	42,500.01	-6
00659-1000	Life Insurance	\$400.60	\$416.67	-4	1,241.43	1,250.01	-1
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	7,362.14	9,999.99	-26
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	499.66	500.01	0
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	1,749.99	-100

GREEN RIVER VALLEY WATER DISTRICT

Account	September Balance	September Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
00670-7000	Bad Debt Expense	(\$163.44)	\$916.67	-118	12,997.89	2,750.01	373
00675-7000	Misc. Customer Accts	\$2.98	\$666.67	-100	2,229.25	2,000.01	11
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	224,984.00	225,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	999.99	-100
00675-8000	Misc. Adminst. & General	\$1,343.91	\$3,750.00	-64	6,377.42	11,250.00	-43
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	108,317.00	114,999.99	-6
00604-0000	Flex Administrator - Reimbursement	\$3,104.18	\$6,666.67	-53	12,938.24	20,000.01	-35
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	4,500.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$448,243.31	\$378,666.67	18	1,250,195.80	1,136,000.01	10
Total Income (loss)		(\$374,442.14)	(\$102,541.65)	265	(1,391,144.38)	(307,624.95)	352

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF REVENUES AND EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: September
 Period Begin: 09/01/2021
 Period End: 09/30/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$292,487.08)	(\$282,581.16)	4	(879,651.15)	(879,068.83)	0
Commercial	(\$35,073.89)	(\$30,025.79)	17	(102,720.83)	(93,800.41)	10
Total Retail Sales	(\$327,560.97)	(\$312,606.95)	5	(982,371.98)	(972,869.24)	1
Wholesale:						
Horse Cave	(\$56,327.35)	(\$59,179.50)	-5	(174,349.37)	(187,570.94)	-7
Cave City	(\$28,396.24)	(\$19,996.35)	42	(86,551.32)	(60,685.25)	43
Munfordville	(\$26,053.85)	(\$17,494.93)	49	(72,039.31)	(53,523.38)	35
Larue County	(\$21,853.38)	(\$21,484.05)	2	(64,675.92)	(67,486.08)	-4
Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Green-Taylor	(\$11,292.66)	(\$11,038.58)	2	(31,031.57)	(34,673.37)	-11
CEA-MCNP	(\$3,249.16)	(\$3,046.88)	7	(10,797.20)	(8,117.58)	33
Total Wholesale Sales	(\$147,172.64)	(\$132,240.29)	11	(439,444.69)	(412,056.60)	7
Cash Water Sales	\$0.00	\$0.00	N/A	0.00	(73.75)	-100
Total Operating Revenues	(\$474,733.61)	(\$444,847.24)	7	(1,421,816.67)	(1,384,999.59)	3
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$62,922.86	\$47,419.72	33	186,496.85	150,704.86	24
Maintenance	\$28,951.15	\$9,666.62	199	34,478.64	13,283.98	160
Water Treatment Expenses:						
Operations	\$32,992.42	\$32,083.63	3	73,253.62	94,295.44	-22
Transmission And Distribution:						
Operations	\$4,611.09	\$10,572.67	-56	16,713.47	23,502.72	-29
Maintenance	\$93,449.33	\$102,185.89	-9	248,568.89	250,664.54	-1
Customer Accounts Expenses	\$27,963.31	\$21,229.97	32	100,934.92	72,165.94	40
Administrative & General Expenses	\$50,958.92	\$50,663.09	1	151,945.94	164,898.68	-8
Insurance	\$23,104.45	\$23,336.77	-1	76,007.41	65,710.52	16
Depreciation	\$75,184.00	\$74,900.00	0	224,984.00	224,700.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$9,428.40	\$7,635.94	23	26,814.24	23,014.18	17
Unemployment Insurance	\$0.00	\$0.00	N/A	(949.81)	0.00	N/A
Total Operating Expenses	\$409,565.93	\$379,694.30	8	1,139,248.17	1,082,940.86	5
Operating Income (Loss)	(\$65,167.68)	(\$65,152.94)	0	(282,568.50)	(302,058.73)	-6
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$7,240.20)	(\$8,950.62)	-19	(23,417.48)	(26,572.03)	-12
Cost Of Maint. & Contracts	\$576.00	\$0.00	N/A	576.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$1,687.78	\$1,514.72	11	7,151.62	4,505.73	59
Contract Labor Billings	(\$407.00)	(\$400.50)	2	(1,223.00)	(1,201.00)	2
Interest Income	(\$886.11)	(\$700.63)	26	(3,010.79)	(5,197.96)	-42
Forfeited Discounts	(\$9,991.72)	(\$3,028.88)	230	(33,209.01)	(8,081.90)	311
Miscellaneous	(\$4,268.13)	(\$15,235.91)	-72	(19,809.08)	(5,883.24)	237
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$20,529.38)	(\$26,801.82)	-23	(72,941.74)	(42,430.40)	72
Income Before Interest Charges	(\$85,697.06)	(\$91,954.76)	-7	(355,510.24)	(344,489.13)	3
Interest Charges						
Interest On Long-term Debt	\$38,588.00	\$31,141.00	24	108,317.00	93,423.00	16
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$38,588.00	\$31,141.00	24	108,317.00	93,423.00	16
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$47,109.06)	(\$60,813.76)	-23	(247,193.24)	(251,066.13)	-2
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,029.25	\$10,023.45	0	259,212.56	138,894.78	87
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF OPERATING EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: September
 Period Begin: 09/01/2021
 Period End: 09/30/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$28,940.84	\$15,332.34	89	85,199.37	43,326.25	97
00604-1000	Employee P&b Oper. Pumping	\$5,564.16	\$0.00	N/A	16,879.92	445.48	> 999
00610-1000	Purchased Water	\$510.72	\$466.97	9	1,559.45	1,279.93	22
00615-1000	Purchased Power Oper. Pumping	\$27,029.37	\$22,245.87	22	77,082.59	93,637.38	-18
00620-1000	Mat. & Supplies Oper. Pumping	\$877.77	\$9,374.54	-91	5,775.52	12,015.82	-52
	Total Operations	<u>\$62,922.86</u>	<u>\$47,419.72</u>	<u>33</u>	<u>186,496.85</u>	<u>150,704.86</u>	<u>24</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$28,951.15	\$9,666.62	199	34,478.64	13,283.98	160
	Total Maintenance	<u>\$28,951.15</u>	<u>\$9,666.62</u>	<u>199</u>	<u>34,478.64</u>	<u>13,283.98</u>	<u>160</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$0.00	\$11,632.64	-100	5,196.62	35,273.45	-85
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00618-3000	Chemicals Oper. Water Treatment	\$31,513.80	\$19,194.02	64	57,326.02	49,013.46	17
00620-3000	Mat. & Supplies Oper. Water Treatment	\$653.92	\$352.47	86	1,737.08	2,736.58	-37
00635-3000	Cont. Ser. Water Treatment	\$824.70	\$904.50	-9	8,993.90	7,271.95	24
	Total Operating	<u>\$32,992.42</u>	<u>\$32,083.63</u>	<u>3</u>	<u>73,253.62</u>	<u>94,295.44</u>	<u>-22</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$4,611.09	\$10,572.67	-56	16,713.47	23,502.72	-29
	Total Operating	<u>\$4,611.09</u>	<u>\$10,572.67</u>	<u>-56</u>	<u>16,713.47</u>	<u>23,502.72</u>	<u>-29</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$31,133.01	\$28,050.26	11	92,533.08	89,321.30	4
00604-6000	Employee P&b Maint. T&D	\$0.00	\$303.29	-100	371.59	919.40	-60
00620-6000	Mat. & Supplies Maint. T&D	\$33,366.53	\$15,574.24	114	90,168.53	49,426.41	82
00635-6000	Cont. Ser. T&D Maint	\$11,604.66	\$40,585.00	-71	29,914.66	65,653.29	-54
00642-6000	Equip Rental T&D	\$2,174.40	\$0.00	N/A	4,330.59	0.00	N/A
00650-6000	Trans. Exp. T&D	\$15,170.73	\$17,673.10	-14	31,250.44	45,344.14	-31
	Total Maintenance	<u>\$93,449.33</u>	<u>\$102,185.89</u>	<u>-9</u>	<u>248,568.89</u>	<u>250,664.54</u>	<u>-1</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$21,108.79	\$13,021.61	62	57,962.74	41,466.47	40
00604-7000	Employee P&b Customer Accts.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00620-7000	Mat. & Supplies Customer Accts.	\$3,914.98	\$4,082.27	-4	17,678.64	11,814.24	50
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$0.00	\$957.00	-100	766.40	1,737.00	-56
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	9,300.00	9,300.00	0
00670-7000	Bad Debt Expense	(\$163.44)	(\$56.35)	190	12,997.89	4,490.51	189
00675-7000	Misc. Customer Accts	\$2,963.31	\$125.44	-98	2,229.25	3,357.72	-34
	Total Customer Acc Expenses	<u>\$27,963.31</u>	<u>\$21,229.97</u>	<u>32</u>	<u>100,934.92</u>	<u>72,165.94</u>	<u>40</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$38,009.25	\$26,449.52	44	105,941.48	85,822.43	23
00603-8000	Salary Directors	\$3,450.00	\$3,450.00	0	3,450.00	3,950.00	-13
00604-8000	Employee P&b General & Adminst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$2,605.49	\$1,888.06	38	7,363.66	6,043.50	22
00620-8000	Mat. & Supplies Admins & General	\$437.47	\$956.88	-54	2,641.96	2,424.60	9
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00633-8000	Cont. Ser. A&g Legal	\$2,484.00	\$12,824.00	-81	10,452.38	38,956.85	-73
00635-8000	Cont. Ser. Admin. & General	\$2,328.80	\$3,354.12	-31	14,819.04	14,165.77	5
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	900.00	900.00	0
00675-8000	Misc. Adminst. & General	\$1,343.91	\$1,440.51	-7	6,377.42	12,635.53	-50
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$50,958.92</u>	<u>\$50,663.09</u>	<u>1</u>	<u>151,945.94</u>	<u>164,898.68</u>	<u>-8</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,558.00	\$1,739.73	-10	4,855.73	5,219.19	-7
00657-0000	Liab. Ins.	\$356.00	\$380.75	-7	1,092.75	1,142.25	-4
00658-0000	Workers Comp.	\$1,393.00	\$2,873.72	-52	5,659.72	8,621.16	-34
00658-5000	Dental Insurance	\$558.19	\$522.40	7	2,401.25	905.13	165
00659-0000	Health Insurance	\$13,232.48	\$12,995.59	2	39,956.49	21,773.25	84
00659-1000	Life Insurance	\$400.60	\$372.99	7	1,241.43	1,104.37	12
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,337.00	\$2,688.14	-13	7,362.14	14,213.08	-48
00604-0000	Flex Administrator - Reimbursement	\$3,104.18	\$1,593.79	95	12,938.24	12,223.11	6
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-3000	Commissioners Ins.	\$165.00	\$169.66	-3	499.66	508.98	-2
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$23,104.45</u>	<u>\$23,336.77</u>	<u>-1</u>	<u>76,007.41</u>	<u>65,710.52</u>	<u>16</u>

OCTOBER 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: October
 Period Begin: 10/01/21
 Period End: 10/31/21
 Budget Amounts: Original

Account		Current YTD Balance	YTD Budgeted Balance	% Var.	Total Budget	Remaining
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	269,242.05	0.00	N/A	\$0.00	(\$269,242.05)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(522,581.00)	0.00	N/A	\$0.00	\$522,581.00
00306-0000	Depr Reserve River Intakes	(158,699.00)	0.00	N/A	\$0.00	\$158,699.00
00309-0000	Depr Reserve Supply Mains	(102,130.00)	0.00	N/A	\$0.00	\$102,130.00
00461-1000	Metered Water Sales - Res	(1,138,249.05)	(1,066,666.68)	7	(\$3,200,000.00)	(\$2,061,750.95)
00461-2000	Metered Water Sales - Comm	(146,481.19)	(120,000.00)	22	(\$360,000.00)	(\$213,518.81)
00465-0000	Sales For Irrigation Purposes	0.00	(166.68)	-100	(\$500.00)	(\$500.00)
00466-1000	Sales Water Cave City	(111,969.32)	(116,666.68)	-4	(\$350,000.00)	(\$238,030.68)
00466-2000	Sales Water Horse Cave	(225,444.17)	(203,333.32)	11	(\$610,000.00)	(\$384,555.83)
00466-3000	Sales Water Munfordville	(95,845.55)	(83,333.32)	15	(\$250,000.00)	(\$154,154.45)
00466-4000	Sales Water Larue Co	(84,303.20)	(78,333.32)	8	(\$235,000.00)	(\$150,696.80)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(39,544.64)	(36,000.00)	10	(\$108,000.00)	(\$68,455.36)
00466-7000	Sales Water CEA-MCNP	(14,082.36)	(18,333.32)	-23	(\$55,000.00)	(\$40,917.64)
00470-0000	Forfeited Discounts	(30,444.07)	(23,333.32)	30	(\$70,000.00)	(\$39,555.93)
00471-0000	Misc. Service Revenue	(26,648.85)	(23,333.32)	14	(\$70,000.00)	(\$43,351.15)
00472-1500	Grant Revenue	(871,526.72)	(77,000.00)	> 999	(\$231,000.00)	\$640,526.72
00472-2000	Tap Fee Income	0.00	(25,000.00)	-100	(\$75,000.00)	(\$75,000.00)
00419-0000	Interest Income	(3,920.67)	(6,666.68)	-41	(\$20,000.00)	(\$16,079.33)
00421-0000	Contract Labor (garb. & Sewer)	(1,629.50)	(3,333.32)	-51	(\$10,000.00)	(\$8,370.50)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(35,249.92)	(43,333.32)	-19	(\$130,000.00)	(\$94,750.08)
Total Revenue		(3,339,507.16)	(1,924,833.28)	73	(\$5,774,500.00)	(\$2,434,992.84)
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	576.00	5,000.00	-88	\$15,000.00	\$14,424.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	8,396.45	5,000.00	68	\$15,000.00	\$6,603.55
00601-1000	Salary Pumping Plant	105,892.88	60,000.00	76	\$180,000.00	\$74,107.12
00601-3000	Salary Oper. Water Treatment	5,196.62	48,333.32	-89	\$145,000.00	\$139,803.38
00601-6000	Salary Maintenance T & D	119,179.23	108,333.32	10	\$325,000.00	\$205,820.77
00601-7000	Salary Customer Accts	77,616.37	66,666.68	16	\$200,000.00	\$122,383.63
00601-8000	Salary Administrative	135,874.61	106,666.68	27	\$320,000.00	\$184,125.39
00603-8000	Salary Directors	3,450.00	4,666.68	-26	\$14,000.00	\$10,550.00
00408-1200	Payroll Taxes	34,204.11	31,666.68	8	\$95,000.00	\$60,795.89
00604-1000	Employee P&b Oper. Pumping	21,882.05	1,333.32	> 999	\$4,000.00	(\$17,882.05)
00604-3000	Employee P&b Oper. Water Treatment	0.00	1,666.68	-100	\$5,000.00	\$5,000.00
00604-6000	Employee P&b Maint. T&d	718.22	1,666.68	-57	\$5,000.00	\$4,281.78
00604-7000	Employee P&b Customer Accts.	0.00	1,666.68	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	2,333.32	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	(949.81)	1,000.00	-195	\$3,000.00	\$3,949.81
00610-1000	Purchased Water	2,511.59	2,000.00	26	\$6,000.00	\$3,488.41
00615-1000	Purchased Power Oper. Pumping	100,814.48	100,000.00	1	\$300,000.00	\$199,185.52
00615-5000	Purchased Power Oper. T&d	22,706.88	33,333.32	-32	\$100,000.00	\$77,293.12
00615-8000	Purchased Power Admin & General	9,578.52	10,000.00	-4	\$30,000.00	\$20,421.48
00618-3000	Chemicals Oper. Water Treatment	75,295.22	53,333.32	41	\$160,000.00	\$84,704.78
00620-1000	Mat. & Supplies Oper. Pumping	7,794.89	10,000.00	-22	\$30,000.00	\$22,205.11
00620-3000	Mat. & Supplies Oper. Water Treatment	4,285.78	5,000.00	-14	\$15,000.00	\$10,714.22
00620-6000	Mat. & Supplies Maint. T&d	108,582.38	60,000.00	81	\$180,000.00	\$71,417.62
00620-7000	Mat. & Supplies Customer Accts.	21,606.07	16,666.68	30	\$50,000.00	\$28,393.93
00620-8000	Mat. & Supplies Admins & General	3,677.44	5,000.00	-26	\$15,000.00	\$11,322.56
00632-8000	Cont. Ser. A&g Accounting	19,800.00	8,333.32	138	\$25,000.00	\$5,200.00
00633-8000	Cont. Ser. A&g Legal	10,936.38	10,000.00	9	\$30,000.00	\$19,063.62
00635-2000	Cont. Ser. Other P&m	35,300.01	16,666.68	112	\$50,000.00	\$14,699.99
00635-3000	Cont. Ser. Water Treatment	13,618.85	13,333.32	2	\$40,000.00	\$26,381.15
00635-6000	Cont. Ser. T&d Maint	40,443.31	56,666.68	-29	\$170,000.00	\$129,556.69
00635-8000	Cont. Ser. Admin. & General	24,167.95	16,666.68	45	\$50,000.00	\$25,832.05
00650-6000	Trans. Exp. T&d	43,134.23	33,333.32	29	\$100,000.00	\$56,865.77
00650-7000	Trans. Exp. Customer Accts	12,400.00	13,333.32	-7	\$40,000.00	\$27,600.00
00650-8000	Trans. Exp. Admin. & General	1,200.00	1,333.32	-10	\$4,000.00	\$2,800.00
00656-0000	Vehicle Insur.	6,413.73	6,666.68	-4	\$20,000.00	\$13,586.27
00657-0000	Liab. Ins.	1,448.75	1,333.32	9	\$4,000.00	\$2,551.25
00658-0000	Workers Comp.	7,052.72	10,000.00	-29	\$30,000.00	\$22,947.28
00658-5000	Dental Insurance	2,984.85	2,333.32	28	\$7,000.00	\$4,015.15
00659-0000	Health Insurance	53,467.65	56,666.68	-6	\$170,000.00	\$116,532.35
00659-1000	Life Insurance	1,605.32	1,666.68	-4	\$5,000.00	\$3,394.68
00659-2000	Property Ins.	9,699.14	13,333.32	-27	\$40,000.00	\$30,300.86
00659-3000	Commissioners Ins.	664.66	666.68	0	\$2,000.00	\$1,335.34
00659-4000	Bond Ins.	0.00	2,333.32	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	12,897.89	3,666.68	252	\$11,000.00	(\$1,897.89)

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	3,229.80	2,666.68	21	\$8,000.00	\$4,770.20
00403-0000	Depr Expense	300,168.00	300,000.00	0	\$900,000.00	\$599,832.00
00403-1000	Amortization Expense	0.00	1,333.32	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	10,875.86	15,000.00	-27	\$45,000.00	\$34,124.14
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	146,905.00	153,333.32	-4	\$460,000.00	\$313,095.00
00604-0000	Flex Administrator - Reimbursement	14,658.81	26,666.68	-45	\$80,000.00	\$65,341.19
00635-9000	Cont. Ser. Other P&m	0.00	6,000.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	700.00	0.00	N/A	\$0.00	(\$700.00)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		1,642,662.89	1,514,666.68	8	\$4,544,000.00	\$2,901,337.11
Total Income (loss)		(1,696,844.27)	(410,166.60)	314	(\$1,230,500.00)	\$466,344.27

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2021
 Comparative Year: 2020
 Include Thru: October

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 10/31/21	2020 YTD 10/31	Difference
Assets					
Utility Plant					
Utility Plant In Service	38,106,037.99	38,226,586.55	38,269,801.65	37,860,230.44	409,571.21
00105-0000 Construction In Progress	9,059,676.29	9,318,257.13	9,558,722.95	4,234,188.48	5,324,534.47
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	<u>47,165,714.28</u>	<u>47,544,843.68</u>	<u>47,828,524.60</u>	<u>42,094,418.92</u>	<u>5,734,105.68</u>
Less Accumulated Depreciation	(20,844,366.00)	(21,052,529.00)	(21,122,106.00)	(20,288,498.00)	(833,608.00)
Utility Plant, net	<u>26,321,348.28</u>	<u>26,492,314.68</u>	<u>26,706,418.60</u>	<u>21,805,920.92</u>	<u>4,900,497.68</u>
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1,012,101.06	490,951.52	498,965.45	501,394.44	(2,428.99)
	<u>1,012,101.06</u>	<u>490,951.52</u>	<u>498,965.45</u>	<u>501,394.44</u>	<u>(2,428.99)</u>
Depreciation Funds:					
Cash	511,536.12	623,050.77	659,585.21	376,840.08	282,745.13
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	530,337.91	530,689.58	530,689.58	528,800.19	1,889.39
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>1,041,874.03</u>	<u>1,153,740.35</u>	<u>1,190,274.79</u>	<u>905,640.27</u>	<u>284,634.52</u>
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	503,563.07	0.00	0.00	0.00	0.00
Sub Total	<u>503,563.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>0.00</u>
Total Special Funds	<u>2,560,504.66</u>	<u>1,647,658.37</u>	<u>1,692,206.74</u>	<u>1,410,001.21</u>	<u>282,205.53</u>
Operating Fund:					
Cash	1,254,828.82	1,379,011.51	1,367,881.83	1,081,914.23	285,967.60
00126-5000 Inv Acct-h&l-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	330,251.08	428,513.76	420,829.86	309,666.06	111,163.80
00162-0000 Prepaid Insurance	37,346.49	33,241.35	80,827.77	8,758.91	72,068.86
Total Operating Fund	<u>1,622,426.39</u>	<u>1,840,766.62</u>	<u>1,869,539.46</u>	<u>1,400,339.20</u>	<u>469,200.26</u>
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>30,521,813.15</u>	<u>29,998,273.49</u>	<u>30,285,698.62</u>	<u>24,633,795.15</u>	<u>5,651,903.47</u>

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Liabilities						
00215-0000	Unappropriated Retained Earnings	(8,580,753.97)	(8,580,753.97)	(8,580,753.97)	(7,141,689.44)	(1,439,064.53)
	Current Year Net Income	0.00	(242,867.67)	(311,659.65)	(259,388.84)	(52,270.81)
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Long-term Debt:						
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00	0.00
00223-0000	Bonds Payable KRWF 2004 RD	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,624,499.50)	(2,624,499.50)	(2,624,499.50)	(2,688,499.50)	64,000.00
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Tempory Financing-KY RURAL WTR	0.00	0.00	0.00	(4,208,956.98)	4,208,956.98
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00	0.00
	Sub Total	(11,205,253.87)	(11,448,121.54)	(11,516,913.52)	(14,298,535.16)	2,781,621.64
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Current Liabilities:						
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(116,573.03)	(136,596.11)	(156,346.20)	(107,845.70)	(48,500.50)
00231-2000	Accounts Payable Constr	(1,168,101.01)	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00	0.00
	Accrued Expenses	(181,136.76)	(301,455.81)	(303,053.17)	(137,351.38)	(165,701.79)
00235-0000	Customer Deposits Payable	(125,657.92)	(130,780.14)	(133,414.94)	(108,340.99)	(25,073.95)
	Total Current Liabilities	(1,591,468.72)	(568,832.06)	(592,814.31)	(353,538.07)	(239,276.24)
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Commitments And Contingencies:						
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(108,222.03)	(108,222.03)	(108,222.03)	(109,620.96)	1,398.93
00242-2000	Accrued Vaction	(54,976.39)	(54,976.39)	(54,976.39)	(44,520.66)	(10,455.73)
00242-3000	Accrued Payroll	(25,683.14)	(25,683.14)	(25,683.14)	(21,196.90)	(4,486.24)
00243-0000	Accrued Tank Maintenance	(146,729.10)	(173,729.10)	(182,729.10)	(168,057.42)	(14,671.68)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(505,541.00)	(518,321.00)	(522,581.00)	(471,457.00)	(51,124.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(155,395.00)	(157,873.00)	(158,699.00)	(148,786.00)	(9,913.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suply Mains	(100,046.00)	(101,609.00)	(102,130.00)	(95,877.00)	(6,253.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,057,764.97)	(6,063,014.97)	(6,050,764.97)	(12,250.00)
	Sub Total	(16,563,844.99)	(15,850,647.00)	(15,963,278.23)	(18,397,868.91)	2,434,590.68

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: October
 Period Begin: 10/01/21
 Period End: 10/31/21
 Budget Amounts: Original

Account	October Balance	October Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,029.49	\$0.00	N/A	269,242.05	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(522,581.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(158,699.00)	0.00	N/A
00309-0000	Depr Reserve Supply Mains	(\$521.00)	\$0.00	N/A	(102,130.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$258,597.90)	(\$266,666.67)	-3	(1,138,249.05)	(1,066,666.68)	7
00461-2000	Metered Water Sales - Comm	(\$43,760.36)	(\$30,000.00)	46	(146,481.19)	(120,000.00)	22
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	0.00	(166.68)	-100
00466-1000	Sales Water Cave City	(\$25,418.00)	(\$29,166.67)	-13	(111,969.32)	(116,666.68)	-4
00466-2000	Sales Water Horse Cave	(\$51,094.80)	(\$50,833.33)	1	(225,444.17)	(203,333.32)	11
00466-3000	Sales Water Munfordville	(\$23,806.24)	(\$20,833.33)	14	(95,845.55)	(83,333.32)	15
00466-4000	Sales Water Larue Co	(\$19,627.28)	(\$19,583.33)	0	(84,303.20)	(78,333.32)	8
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$8,513.07)	(\$9,000.00)	-5	(39,544.64)	(36,000.00)	10
00466-7000	Sales Water CEA-MCNP	(\$3,285.16)	(\$4,583.33)	-28	(14,082.36)	(18,333.32)	-23
00470-0000	Forfeited Discounts	(\$8,032.26)	(\$5,833.33)	38	(30,444.07)	(23,333.32)	30
00471-0000	Misc. Service Revenue	(\$6,839.77)	(\$5,833.33)	17	(26,648.85)	(23,333.32)	14
00472-1500	Grant Revenue	(\$240,465.81)	(\$19,250.00)	> 999	(871,526.72)	(77,000.00)	> 999
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(25,000.00)	-100
00419-0000	Interest Income	(\$909.88)	(\$1,666.67)	-45	(3,920.67)	(6,666.68)	-41
00421-0000	Contract Labor (garb. & Sewer)	(\$406.50)	(\$833.33)	-51	(1,629.50)	(3,333.32)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$11,832.44)	(\$10,833.33)	9	(35,249.92)	(43,333.32)	-19
Total Revenue		(\$698,166.98)	(\$481,208.32)	45	(3,339,507.16)	(1,924,833.28)	73
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	576.00	5,000.00	-88
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,244.83	\$1,250.00	0	8,396.45	5,000.00	68
00601-1000	Salary Pumping Plant	\$20,693.51	\$15,000.00	38	105,892.88	60,000.00	76
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	48,333.32	-89
00601-6000	Salary Maintenance T & D	\$26,646.15	\$27,083.33	-2	119,179.23	108,333.32	10
00601-7000	Salary Customer Accts	\$19,653.63	\$16,666.67	18	77,616.37	66,666.68	16
00601-8000	Salary Administrative	\$29,933.13	\$26,666.67	12	135,874.61	106,666.68	27
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	3,450.00	4,666.68	-26
00408-1200	Payroll Taxes	\$7,389.87	\$7,916.67	-7	34,204.11	31,666.68	8
00604-1000	Employee P&b Oper. Pumping	\$5,002.13	\$333.33	> 999	21,882.05	1,333.32	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	1,666.68	-100
00604-6000	Employee P&b Maint. T&d	\$346.63	\$416.67	-17	718.22	1,666.68	-57
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	1,666.68	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	2,333.32	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(949.81)	1,000.00	-195
00610-1000	Purchased Water	\$952.14	\$500.00	90	2,511.59	2,000.00	26
00615-1000	Purchased Power Oper. Pumping	\$23,731.89	\$25,000.00	-5	100,814.48	100,000.00	1
00615-5000	Purchased Power Oper. T&d	\$5,993.41	\$8,333.33	-28	22,706.88	33,333.32	-32
00615-8000	Purchased Power Admin & General	\$2,214.86	\$2,500.00	-11	9,578.52	10,000.00	-4
00618-3000	Chemicals Oper. Water Treatment	\$17,969.20	\$13,333.33	35	75,295.22	53,333.32	41
00620-1000	Mat. & Supplies Oper. Pumping	\$2,019.37	\$2,500.00	-19	7,794.89	10,000.00	-22
00620-3000	Mat. & Supplies Oper. Water Treatment	\$2,548.70	\$1,250.00	104	4,285.78	5,000.00	-14
00620-6000	Mat. & Supplies Maint. T&d	\$18,413.85	\$15,000.00	23	108,582.38	60,000.00	81
00620-7000	Mat. & Supplies Customer Accts.	\$3,927.43	\$4,166.67	-6	21,606.07	16,666.68	30
00620-8000	Mat. & Supplies Admins & General	\$1,035.48	\$1,250.00	-17	3,677.44	5,000.00	-26
00632-8000	Cont. Ser. A&g Accounting	\$19,800.00	\$2,083.33	850	19,800.00	8,333.32	138
00633-8000	Cont. Ser. A&g Legal	\$484.00	\$2,500.00	-81	10,936.38	10,000.00	9
00635-2000	Cont. Ser. Other P&m	\$821.37	\$4,166.67	-80	35,300.01	16,666.68	112
00635-3000	Cont. Ser. Water Treatment	\$4,624.95	\$3,333.33	39	13,618.85	13,333.32	2
00635-6000	Cont. Ser. T&d Maint	\$10,528.65	\$14,166.67	-26	40,443.31	56,666.68	-29
00635-8000	Cont. Ser. Admin. & General	\$9,348.91	\$4,166.67	124	24,167.95	16,666.68	45
00650-6000	Trans. Exp. T&d	\$11,883.79	\$8,333.33	43	43,134.23	33,333.32	29
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	12,400.00	13,333.32	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	1,200.00	1,333.32	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	6,413.73	6,666.68	-4
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	1,448.75	1,333.32	9
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	7,052.72	10,000.00	-29
00658-5000	Dental Insurance	\$583.60	\$583.33	0	2,984.85	2,333.32	28
00659-0000	Health Insurance	\$13,511.16	\$14,166.67	-5	53,467.65	56,666.68	-6
00659-1000	Life Insurance	\$363.89	\$416.67	-13	1,605.32	1,666.68	-4
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	9,699.14	13,333.32	-27
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	664.66	666.68	0
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	2,333.32	-100

GREEN RIVER VALLEY WATER DISTRICT

Account	October Balance	October Budget	%	Current YTD Balance	YTD Budgeted Balance	%	
			Variance			Variance	
00670-7000	Bad Debt Expense	(\$100.00)	\$916.67	-111	12,897.89	3,666.68	252
00675-7000	Misc. Customer Accts	\$1,000.55	\$666.67	50	3,229.80	2,666.68	21
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	300,168.00	300,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	1,333.32	-100
00675-8000	Misc. Adminst. & General	\$4,498.44	\$3,750.00	20	10,875.86	15,000.00	-27
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	146,905.00	153,333.32	-4
00604-0000	Flex Administrator - Reimbursement	\$1,720.57	\$6,666.67	-74	14,658.81	26,666.68	-45
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	6,000.00	-100
00641-6000	Equip Repair T&D	\$700.00	\$0.00	N/A	700.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$392,467.09	\$378,666.67	4	1,642,662.89	1,514,666.68	8
Total Income (loss)		(\$305,699.89)	(\$102,541.65)	198	(1,696,844.27)	(410,166.60)	314

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: October
 Period Begin: 10/01/2021
 Period End: 10/31/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water:Sales						
Residential	(\$258,597.90)	(\$264,773.63)	-2	(1,138,249.05)	(1,143,842.46)	0
Commercial	(\$43,760.36)	(\$27,488.08)	59	(146,481.19)	(121,288.49)	21
Total Retail Sales	(\$302,358.26)	(\$292,261.71)	3	(1,284,730.24)	(1,265,130.95)	2
Wholesale:						
Horse Cave	(\$51,094.80)	(\$56,387.93)	-9	(225,444.17)	(243,958.87)	-8
Cave City	(\$25,418.00)	(\$31,863.99)	-20	(111,969.32)	(92,549.24)	21
Munfordville	(\$23,806.24)	(\$16,765.85)	42	(95,845.55)	(70,289.23)	36
Larue County	(\$19,627.28)	(\$19,882.39)	-1	(84,303.20)	(87,368.47)	-4
Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Green-Taylor	(\$8,513.07)	(\$9,586.37)	-11	(39,544.64)	(44,259.74)	-11
CEA-MCNP	(\$3,285.16)	(\$2,971.25)	11	(14,082.36)	(11,088.83)	27
Total Wholesale Sales	(\$131,744.55)	(\$137,457.78)	-4	(571,189.24)	(549,514.38)	4
Cash Water Sales	\$0.00	\$0.00	N/A	0.00	(73.75)	-100
Total Operating Revenues	(\$434,102.81)	(\$429,719.49)	1	(1,855,919.48)	(1,814,719.08)	2
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$52,399.04	\$72,069.41	-27	238,895.89	222,774.27	7
Maintenance	\$821.37	\$4,424.28	-81	35,300.01	17,708.26	99
Water Treatment Expenses:						
Operations	\$25,142.85	\$37,953.26	-34	98,396.47	132,248.70	-26
Transmission And Distribution:						
Operations	\$5,993.41	\$10,665.43	-44	22,706.88	34,168.15	-34
Maintenance	\$74,519.07	\$69,761.15	7	323,087.96	320,425.69	1
Customer Accounts Expenses	\$27,581.61	\$31,736.26	-13	128,516.53	103,902.20	24
Administrative & General Expenses	\$68,314.82	\$48,955.77	40	220,260.76	213,854.45	3
Insurance	\$21,988.22	\$25,929.46	-15	97,995.63	91,639.98	7
Depreciation	\$75,184.00	\$74,900.00	0	300,168.00	299,600.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$7,389.87	\$9,603.03	-23	34,204.11	32,617.21	5
Unemployment Insurance	\$0.00	\$0.00	N/A	(949.81)	0.00	N/A
Total Operating Expenses	\$359,334.26	\$385,998.05	-7	1,498,582.43	1,468,938.91	2
Operating Income (Loss)	(\$74,768.55)	(\$43,721.44)	71	(357,337.05)	(345,780.17)	3
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$11,832.44)	(\$8,151.33)	45	(35,249.92)	(34,723.36)	2
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	576.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$1,244.83	\$1,269.61	-2	8,396.45	5,775.34	45
Contract Labor Billings	(\$406.50)	(\$404.50)	0	(1,629.50)	(1,605.50)	1
Interest Income	(\$909.88)	(\$2,229.72)	-59	(3,920.67)	(7,427.68)	-47
Forfeited Discounts	(\$11,317.42)	(\$2,949.50)	284	(44,526.43)	(11,031.40)	304
Miscellaneous	(\$6,839.77)	\$11,050.11	-162	(26,648.85)	5,166.87	-616
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$30,061.18)	(\$1,415.33)	> 999	(103,002.92)	(43,845.73)	135
Income Before Interest Charges	(\$104,829.73)	(\$45,136.77)	132	(460,339.97)	(389,625.90)	18
Interest Charges						
Interest On Long-term Debt	\$38,588.00	\$31,141.00	24	146,905.00	124,564.00	18
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$38,588.00	\$31,141.00	24	146,905.00	124,564.00	18
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$66,241.73)	(\$13,995.77)	373	(313,434.97)	(265,061.90)	18
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,029.49	\$10,024.15	0	269,242.05	148,918.93	81
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF OPERATING EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: October
 Period Begin: 10/01/2021
 Period End: 10/31/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$20,693.51	\$22,572.98	-8	105,892.88	65,899.23	61
00604-1000	Employee P&b Oper. Pumping	\$5,002.13	\$0.00	N/A	21,882.05	445.48	> 999
00610-1000	Purchased Water	\$952.14	\$704.78	35	2,511.59	1,984.71	27
00615-1000	Purchased Power Oper. Pumping	\$23,731.89	\$47,687.69	-50	100,814.48	141,325.07	-29
00620-1000	Mat. & Supplies Oper. Pumping	\$2,019.37	\$1,103.96	83	7,794.89	13,119.78	-41
	Total Operations	\$52,399.04	\$72,069.41	-27	238,895.89	222,774.27	7
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&m	\$821.37	\$4,424.28	-81	35,300.01	17,708.26	99
	Total Maintenance	\$821.37	\$4,424.28	-81	35,300.01	17,708.26	99
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$0.00	\$17,703.08	-100	5,196.62	52,976.53	-90
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00618-3000	Chemicals Oper. Water Treatment	\$17,969.20	\$15,752.42	14	75,295.22	64,765.88	16
00620-3000	Mat. & Supplies Oper. Water Treatment	\$2,548.70	\$0.00	N/A	4,285.78	2,736.58	57
00635-3000	Cont. Ser. Water Treatment	\$4,624.95	\$4,497.76	3	13,618.85	11,769.71	16
	Total Operating	\$25,142.85	\$37,953.26	-34	98,396.47	132,248.70	-26
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$5,993.41	\$10,665.43	-44	22,706.88	34,168.15	-34
	Total Operating	\$5,993.41	\$10,665.43	-44	22,706.88	34,168.15	-34
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$26,646.15	\$32,207.64	-17	119,179.23	121,528.94	-2
00604-6000	Employee P&b Maint. T&D	\$346.63	\$0.00	N/A	718.22	919.40	-22
00620-6000	Mat. & Supplies Maint. T&D	\$18,413.85	\$23,417.39	-21	108,582.38	72,843.80	49
00635-6000	Cont. Ser. T&D Maint	\$10,528.65	\$9,352.00	13	40,443.31	75,005.29	-46
00642-6000	Equip Rental T&D	\$6,000.00	\$0.00	N/A	10,330.59	0.00	N/A
00650-6000	Trans. Exp. T&D	\$11,883.79	\$4,784.12	148	43,134.23	50,128.26	-14
	Total Maintenance	\$73,819.07	\$69,761.15	6	322,387.96	320,425.69	1
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$19,653.63	\$21,721.38	-10	77,616.37	63,187.85	23
00604-7000	Employee P&b Customer Accts.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00620-7000	Mat. & Supplies Customer Accts.	\$3,927.43	\$4,290.30	-8	21,606.07	16,104.54	34
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$0.00	\$2,064.06	-100	766.40	3,801.06	-80
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	12,400.00	12,400.00	0
00670-7000	Bad Debt Expense	(\$100.00)	(\$105.01)	-5	12,897.89	4,385.50	194
00675-7000	Misc. Customer Accts	\$1,000.55	\$665.53	50	3,229.80	4,023.25	-20
	Total Customer Acc Expenses	\$27,581.61	\$31,736.26	-13	128,516.53	103,902.20	24
Administrative and General Expenses							
00601-8000	Salary Administrative	\$29,933.13	\$32,938.78	-9	135,874.61	118,761.21	14
00603-8000	Salary Directors	\$0.00	\$0.00	N/A	3,450.00	3,950.00	-13
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$2,214.86	\$2,742.43	-19	9,578.52	8,785.93	9
00620-8000	Mat. & Supplies Admins & General	\$1,035.48	\$342.27	203	3,677.44	2,766.87	33
00632-8000	Cont. Ser. A&g Accounting	\$19,800.00	\$0.00	N/A	19,800.00	0.00	N/A
00633-8000	Cont. Ser. A&g Legal	\$484.00	\$4,693.10	-90	10,936.38	43,649.95	-75
00635-8000	Cont. Ser. Admin. & General	\$9,348.91	\$4,180.98	124	24,167.95	18,346.75	32
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	1,200.00	1,200.00	0
00675-8000	Misc. Adminst. & General	\$4,498.44	\$3,758.21	20	10,875.86	16,393.74	-34
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	\$67,614.82	\$48,955.77	38	219,560.76	213,854.45	3
Insurance							
00656-0000	Vehicle Insur.	\$1,558.00	\$1,739.73	-10	6,413.73	6,958.92	-8
00657-0000	Liab. Ins.	\$356.00	\$380.75	-7	1,448.75	1,523.00	-5
00658-0000	Workers Comp.	\$1,393.00	\$2,873.72	-52	7,052.72	11,494.88	-39
00658-5000	Dental Insurance	\$583.60	\$1,166.53	-50	2,984.85	2,071.66	44
00659-0000	Health Insurance	\$13,511.16	\$12,138.96	11	53,467.65	33,912.21	58
00659-1000	Life Insurance	\$363.89	\$490.48	-26	1,605.32	1,594.85	1
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,337.00	\$2,688.14	-13	9,699.14	16,901.22	-43
00604-0000	Flex Administrator - Reimbursement	\$1,720.57	\$4,281.49	-60	14,658.81	16,504.60	-11
00635-9000	Cont. Ser. Other P&m	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$700.00	\$0.00	N/A	700.00	0.00	N/A
00659-3000	Commissioners Ins.	\$165.00	\$169.66	-3	664.66	678.64	-2
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	\$22,688.22	\$25,929.46	-13	98,695.63	91,639.98	8

NOVEMBER 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: November
 Period Begin: 11/01/21
 Period End: 11/30/21
 Budget Amounts: Original

Account	Current YTD Balance	YTD Budgeted Balance	% Var.	Total Budget	Remaining	
Revenue						
00126-9995	Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000	Cash in Bank So Central - Building Fund	279,278.38	0.00	N/A	\$0.00	(\$279,278.38)
00133-0000	Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000	Depr Reserve Collecting	(526,841.00)	0.00	N/A	\$0.00	\$526,841.00
00306-0000	Depr Reserve River Intakes	(159,525.00)	0.00	N/A	\$0.00	\$159,525.00
00309-0000	Depr Reserve Suply Mains	(102,651.00)	0.00	N/A	\$0.00	\$102,651.00
00461-1000	Metered Water Sales - Res	(1,403,626.56)	(1,333,333.35)	5	(\$3,200,000.00)	(\$1,796,373.44)
00461-2000	Metered Water Sales - Comm	(172,655.97)	(150,000.00)	15	(\$360,000.00)	(\$187,344.03)
00465-0000	Sales For Irrigation Purposes	0.00	(208.35)	-100	(\$500.00)	(\$500.00)
00466-1000	Sales Water Cave City	(137,847.56)	(145,833.35)	-5	(\$350,000.00)	(\$212,152.44)
00466-2000	Sales Water Horse Cave	(278,611.56)	(254,166.65)	10	(\$610,000.00)	(\$331,388.44)
00466-3000	Sales Water Munfordville	(121,061.79)	(104,166.65)	16	(\$250,000.00)	(\$128,938.21)
00466-4000	Sales Water Larue Co	(104,904.84)	(97,916.65)	7	(\$235,000.00)	(\$130,095.16)
00466-5000	Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000	Sales Water Green-Taylor	(48,668.43)	(45,000.00)	8	(\$108,000.00)	(\$59,331.57)
00466-7000	Sales Water CEA-MCNP	(18,267.02)	(22,916.65)	-20	(\$55,000.00)	(\$36,732.98)
00470-0000	Forfeited Discounts	(38,488.09)	(29,166.65)	32	(\$70,000.00)	(\$31,511.91)
00471-0000	Misc. Service Revenue	(34,622.94)	(29,166.65)	19	(\$70,000.00)	(\$35,377.06)
00472-1500	Grant Revenue	(1,135,788.98)	(96,250.00)	> 999	(\$231,000.00)	\$904,788.98
00472-2000	Tap Fee Income	0.00	(31,250.00)	-100	(\$75,000.00)	(\$75,000.00)
00419-0000	Interest Income	(4,835.25)	(8,333.35)	-42	(\$20,000.00)	(\$15,164.75)
00421-0000	Contract Labor (garb.& Sewer)	(2,035.50)	(4,166.65)	-51	(\$10,000.00)	(\$7,964.50)
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(43,911.25)	(54,166.65)	-19	(\$130,000.00)	(\$86,088.75)
Total Revenue	(4,055,064.36)	(2,406,041.60)	69	(\$5,774,500.00)	(\$1,719,435.64)	
Expense						
00416-0000	Cost Of Expenses Of Merch. Job. & Con	576.00	6,250.00	-91	\$15,000.00	\$14,424.00
00417-0000	Cost Of Expense Job & Contr Hc & Cc	9,698.72	6,250.00	55	\$15,000.00	\$5,301.28
00601-1000	Salary Pumping Plant	128,128.47	75,000.00	71	\$180,000.00	\$51,871.53
00601-3000	Salary Oper. Water Treatment	5,196.62	60,416.65	-91	\$145,000.00	\$139,803.38
00601-6000	Salary Maintenance T & D	144,767.86	135,416.65	7	\$325,000.00	\$180,232.14
00601-7000	Salary Customer Accts	95,702.09	83,333.35	15	\$200,000.00	\$104,297.91
00601-8000	Salary Administrative	166,161.23	133,333.35	25	\$320,000.00	\$153,838.77
00603-8000	Salary Directors	3,450.00	5,833.35	-41	\$14,000.00	\$10,550.00
00408-1200	Payroll Taxes	41,473.22	39,583.35	5	\$95,000.00	\$53,526.78
00604-1000	Employee P&b Oper. Pumping	22,135.42	1,666.65	> 999	\$4,000.00	(\$18,135.42)
00604-3000	Employee P&b Oper. Water Treatment	253.37	2,083.35	-88	\$5,000.00	\$4,746.63
00604-6000	Employee P&b Maint. T&d	718.22	2,083.35	-66	\$5,000.00	\$4,281.78
00604-7000	Employee P&b Customer Accts.	0.00	2,083.35	-100	\$5,000.00	\$5,000.00
00604-8000	Employee P&b General & Adminst.	0.00	2,916.65	-100	\$7,000.00	\$7,000.00
00604-9000	Unemployment Ins.	(949.81)	1,250.00	-176	\$3,000.00	\$3,949.81
00610-1000	Purchased Water	3,417.96	2,500.00	37	\$6,000.00	\$2,582.04
00615-1000	Purchased Power Oper. Pumping	128,890.19	125,000.00	3	\$300,000.00	\$171,109.81
00615-5000	Purchased Power Oper. T&d	38,764.01	41,666.65	-7	\$100,000.00	\$61,235.99
00615-8000	Purchased Power Admin & General	10,993.09	12,500.00	-12	\$30,000.00	\$19,006.91
00618-3000	Chemicals Oper. Water Treatment	90,504.52	66,666.65	36	\$160,000.00	\$69,495.48
00620-1000	Mat. & Supplies Oper. Pumping	8,817.46	12,500.00	-29	\$30,000.00	\$21,182.54
00620-3000	Mat. & Supplies Oper. Water Treatment	6,557.49	6,250.00	5	\$15,000.00	\$8,442.51
00620-6000	Mat. & Supplies Maint. T&d	122,323.21	75,000.00	63	\$180,000.00	\$57,676.79
00620-7000	Mat. & Supplies Customer Accts.	25,545.48	20,833.35	23	\$50,000.00	\$24,454.52
00620-8000	Mat. & Supplies Admins & General	6,478.57	6,250.00	4	\$15,000.00	\$8,521.43
00632-8000	Cont. Ser. A&g Accounting	19,800.00	10,416.65	90	\$25,000.00	\$5,200.00
00633-8000	Cont. Ser. A&g Legal	11,858.38	12,500.00	-5	\$30,000.00	\$18,141.62
00635-2000	Cont. Ser. Other P&m	67,427.97	20,833.35	224	\$50,000.00	(\$17,427.97)
00635-3000	Cont. Ser. Water Treatment	15,641.28	16,666.65	-6	\$40,000.00	\$24,358.72
00635-6000	Cont. Ser. T&d Maint	50,164.56	70,833.35	-29	\$170,000.00	\$119,835.44
00635-8000	Cont. Ser. Admin. & General	26,659.54	20,833.35	28	\$50,000.00	\$23,340.46
00650-6000	Trans. Exp. T&d	62,015.32	41,666.65	49	\$100,000.00	\$37,984.68
00650-7000	Trans. Exp. Customer Accts	15,500.00	16,666.65	-7	\$40,000.00	\$24,500.00
00650-8000	Trans. Exp. Admin. & General	1,500.00	1,666.65	-10	\$4,000.00	\$2,500.00
00656-0000	Vehicle Insur.	7,971.73	8,333.35	-4	\$20,000.00	\$12,028.27
00657-0000	Liab. Ins.	1,804.75	1,666.65	8	\$4,000.00	\$2,195.25
00658-0000	Workers Comp.	8,445.72	12,500.00	-32	\$30,000.00	\$21,554.28
00658-5000	Dental Insurance	3,526.65	2,916.65	21	\$7,000.00	\$3,473.35
00659-0000	Health Insurance	65,939.49	70,833.35	-7	\$170,000.00	\$104,060.51
00659-1000	Life Insurance	2,029.68	2,083.35	-3	\$5,000.00	\$2,970.32
00659-2000	Property Ins.	12,036.14	16,666.65	-28	\$40,000.00	\$27,963.86
00659-3000	Commissioners Ins.	829.66	833.35	0	\$2,000.00	\$1,170.34
00659-4000	Bond Ins.	0.00	2,916.65	-100	\$7,000.00	\$7,000.00
00670-7000	Bad Debt Expense	12,760.48	4,583.35	178	\$11,000.00	(\$1,760.48)

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	5,002.46	3,333.35	50	\$8,000.00	\$2,997.54
00403-0000	Depr Expense	375,352.00	375,000.00	0	\$900,000.00	\$524,648.00
00403-1000	Amortization Expense	0.00	1,666.65	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	16,129.23	18,750.00	-14	\$45,000.00	\$28,870.77
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	185,493.00	191,666.65	-3	\$460,000.00	\$274,507.00
00604-0000	Flex Administrator - Reimbursement	23,250.20	33,333.35	-30	\$80,000.00	\$56,749.80
00635-9000	Cont. Ser. Other P&m	0.00	7,500.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	700.00	0.00	N/A	\$0.00	(\$700.00)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		2,051,441.63	1,893,333.35	8	\$4,544,000.00	\$2,492,558.37
Total Income (loss)		(2,003,622.73)	(512,708.25)	291	(\$1,230,500.00)	\$773,122.73

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Fiscal Year: 2021
 Comparative Year: 2020
 IncludeThru: November

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 11/30/21	2020 YTD 11/30	Difference
Assets					
Utility Plant					
Utility Plant In Service	38,106,037.99	38,269,801.65	38,403,633.76	37,864,985.48	538,648.28
00105-0000 Construction In Progress	9,059,676.29	9,558,722.95	9,567,079.00	4,234,188.48	5,332,890.52
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	<u>47,165,714.28</u>	<u>47,828,524.60</u>	<u>47,970,712.76</u>	<u>42,099,173.96</u>	<u>5,871,538.80</u>
Less Accumulated Depreciation	(20,844,366.00)	(21,122,106.00)	(21,191,683.00)	(20,357,791.00)	(833,892.00)
Utility Plant,net	<u>26,321,348.28</u>	<u>26,706,418.60</u>	<u>26,779,029.76</u>	<u>21,741,382.96</u>	<u>5,037,646.80</u>
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1,012,101.06	498,965.45	458,855.71	499,644.99	(40,789.28)
	<u>1,012,101.06</u>	<u>498,965.45</u>	<u>458,855.71</u>	<u>499,644.99</u>	<u>(40,789.28)</u>
Depreciation Funds:					
Cash	511,536.12	659,585.21	692,714.33	435,662.99	257,051.34
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	530,337.91	530,689.58	530,689.58	528,800.19	1,889.39
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>1,041,874.03</u>	<u>1,190,274.79</u>	<u>1,223,403.91</u>	<u>964,463.18</u>	<u>258,940.73</u>
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	503,563.07	0.00	0.00	0.00	0.00
Sub Total	<u>503,563.07</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>2,966.50</u>	<u>0.00</u>
Total Special Funds	<u>2,560,504.66</u>	<u>1,692,206.74</u>	<u>1,685,226.12</u>	<u>1,467,074.67</u>	<u>218,151.45</u>
Operating Fund:					
Cash	1,254,828.82	1,367,881.83	1,282,733.81	1,124,839.46	157,894.35
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	330,251.08	420,829.86	431,557.50	315,505.23	116,052.27
00162-0000 Prepaid Insurance	37,346.49	80,827.77	75,018.77	47,644.45	27,374.32
Total Operating Fund	<u>1,622,426.39</u>	<u>1,869,539.46</u>	<u>1,789,310.08</u>	<u>1,487,989.14</u>	<u>301,320.94</u>
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	<u>30,521,813.15</u>	<u>30,285,698.62</u>	<u>30,271,099.78</u>	<u>24,713,980.59</u>	<u>5,557,119.19</u>

GREEN RIVER VALLEY WATER DISTRICT BALANCE SHEET

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 11/30/21	2020 YTD 11/30	Difference	
Liabilities						
00215-0000	Unappropriated Retained Earnings	(8,580,753.97)	(8,580,753.97)	(8,580,753.97)	(7,141,689.44)	(1,439,064.53)
	Current Year Net Income	0.00	(311,659.65)	(362,951.67)	(358,271.21)	(4,680.46)
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Long-term Debt:						
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00	0.00
00223-0000	Bonds Payable KRWF 2004 RD	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,624,499.50)	(2,624,499.50)	(2,624,499.50)	(2,688,499.50)	64,000.00
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Temporary Financing-KY RURAL WTR	0.00	0.00	0.00	(4,571,997.87)	4,571,997.87
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00	0.00
	Sub Total	(11,205,253.87)	(11,516,913.52)	(11,568,205.54)	(14,760,458.42)	3,192,252.88
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Current Liabilities:						
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(116,573.03)	(156,346.20)	(100,599.89)	(81,360.97)	(19,238.92)
00231-2000	Accounts Payable Constr	(1,168,101.01)	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00	0.00
	Accrued Expenses	(181,136.76)	(303,053.17)	(298,567.93)	(168,625.05)	(129,942.88)
00235-0000	Customer Deposits Payable	(125,657.92)	(133,414.94)	(134,423.67)	(110,677.91)	(23,745.76)
	Total Current Liabilities	(1,591,468.72)	(592,814.31)	(533,591.49)	(360,663.93)	(172,927.56)
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Commitments And Contingencies:						
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(108,222.03)	(108,222.03)	(108,222.03)	(109,620.96)	1,398.93
00242-2000	Accured Vaction	(54,976.39)	(54,976.39)	(54,976.39)	(44,520.66)	(10,455.73)
00242-3000	Accrued Payroll	(25,683.14)	(25,683.14)	(25,683.14)	(21,196.90)	(4,486.24)
00243-0000	Accrued Tank Maintenance	(146,729.10)	(182,729.10)	(191,729.10)	(177,057.42)	(14,671.68)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(505,541.00)	(522,581.00)	(526,841.00)	(475,717.00)	(51,124.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(155,395.00)	(158,699.00)	(159,525.00)	(149,612.00)	(9,913.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suply Mains	(100,046.00)	(102,130.00)	(102,651.00)	(96,398.00)	(6,253.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,063,014.97)	(6,067,514.97)	(6,055,264.97)	(12,250.00)
	Sub Total	(16,563,844.99)	(15,963,278.23)	(15,974,454.43)	(18,886,025.03)	2,911,570.60

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: November
 Period Begin: 11/01/21
 Period End: 11/30/21
 Budget Amounts: Original

Account	November Balance	November Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,036.33	\$0.00	N/A	279,278.38	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(526,841.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(159,525.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(102,651.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$265,377.51)	(\$266,666.67)	0	(1,403,626.56)	(1,333,333.35)	5
00461-2000	Metered Water Sales - Comm	(\$26,174.78)	(\$30,000.00)	-13	(172,655.97)	(150,000.00)	15
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	0.00	(208.35)	-100
00466-1000	Sales Water Cave City	(\$25,878.24)	(\$29,166.67)	-11	(137,847.56)	(145,833.35)	-5
00466-2000	Sales Water Horse Cave	(\$53,167.39)	(\$50,833.33)	5	(278,611.56)	(254,166.65)	10
00466-3000	Sales Water Munfordville	(\$25,216.24)	(\$20,833.33)	21	(121,061.79)	(104,166.65)	16
00466-4000	Sales Water Larue Co	(\$20,601.64)	(\$19,583.33)	5	(104,904.84)	(97,916.65)	7
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$9,123.79)	(\$9,000.00)	1	(48,668.43)	(45,000.00)	8
00466-7000	Sales Water CEA-MCNP	(\$4,184.66)	(\$4,583.33)	-9	(18,267.02)	(22,916.65)	-20
00470-0000	Forfeited Discounts	(\$8,044.02)	(\$5,833.33)	38	(38,488.09)	(29,166.65)	32
00471-0000	Misc. Service Revenue	(\$7,974.09)	(\$5,833.33)	37	(34,622.94)	(29,166.65)	19
00472-1500	Grant Revenue	(\$264,262.26)	(\$19,250.00)	> 999	(1,135,788.98)	(96,250.00)	> 999
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(31,250.00)	-100
00419-0000	Interest Income	(\$914.58)	(\$1,666.67)	-45	(4,835.25)	(8,333.35)	-42
00421-0000	Contract Labor (garb.& Sewer)	(\$406.00)	(\$833.33)	-51	(2,035.50)	(4,166.65)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$8,661.33)	(\$10,833.33)	-20	(43,911.25)	(54,166.65)	-19
Total Revenue		(\$715,557.20)	(\$481,208.32)	49	(4,055,064.36)	(2,406,041.60)	69
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	576.00	6,250.00	-91
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,302.27	\$1,250.00	4	9,698.72	6,250.00	55
00601-1000	Salary Pumping Plant	\$22,235.59	\$15,000.00	48	128,128.47	75,000.00	71
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	60,416.65	-91
00601-6000	Salary Maintenance T & D	\$25,588.63	\$27,083.33	-6	144,767.86	135,416.65	7
00601-7000	Salary Customer Accts	\$18,085.72	\$16,666.67	9	95,702.09	83,333.35	15
00601-8000	Salary Administrative	\$30,286.62	\$26,666.67	14	166,161.23	133,333.35	25
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	3,450.00	5,833.35	-41
00408-1200	Payroll Taxes	\$7,269.11	\$7,916.67	-8	41,473.22	39,583.35	5
00604-1000	Employee P&b Oper. Pumping	\$253.37	\$333.33	-24	22,135.42	1,666.65	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$253.37	\$416.67	-39	253.37	2,083.35	-88
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.67	-100	718.22	2,083.35	-66
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	2,083.35	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	2,916.65	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(949.81)	1,250.00	-176
00610-1000	Purchased Water	\$906.37	\$500.00	81	3,417.96	2,500.00	37
00615-1000	Purchased Power Oper. Pumping	\$28,075.71	\$25,000.00	12	128,890.19	125,000.00	3
00615-5000	Purchased Power Oper. T&d	\$16,057.13	\$8,333.33	93	38,764.01	41,666.65	-7
00615-8000	Purchased Power Admin & General	\$1,414.57	\$2,500.00	-43	10,993.09	12,500.00	-12
00618-3000	Chemicals Oper. Water Treatment	\$15,209.30	\$13,333.33	14	90,504.52	66,666.65	36
00620-1000	Mat. & Supplies Oper. Pumping	\$1,022.57	\$2,500.00	-59	8,817.46	12,500.00	-29
00620-3000	Mat. & Supplies Oper. Water Treatment	\$2,271.71	\$1,250.00	82	6,557.49	6,250.00	5
00620-6000	Mat. & Supplies Maint. T&d	\$13,740.83	\$15,000.00	-8	122,323.21	75,000.00	63
00620-7000	Mat. & Supplies Customer Accts.	\$3,939.41	\$4,166.67	-5	25,545.48	20,833.35	23
00620-8000	Mat. & Supplies Admins & General	\$2,801.13	\$1,250.00	124	6,478.57	6,250.00	4
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	10,416.65	90
00633-8000	Cont. Ser. A&g Legal	\$922.00	\$2,500.00	-63	11,858.38	12,500.00	-5
00635-2000	Cont. Ser. Other P&m	\$32,127.96	\$4,166.67	671	67,427.97	20,833.35	224
00635-3000	Cont. Ser. Water Treatment	\$2,022.43	\$3,333.33	-39	15,641.28	16,666.65	-6
00635-6000	Cont. Ser. T&d Maint	\$9,721.25	\$14,166.67	-31	50,164.56	70,833.35	-29
00635-8000	Cont. Ser. Admin. & General	\$2,491.59	\$4,166.67	-40	26,659.54	20,833.35	28
00650-6000	Trans. Exp. T&d	\$18,881.09	\$8,333.33	127	62,015.32	41,666.65	49
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	15,500.00	16,666.65	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	1,500.00	1,666.65	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	7,971.73	8,333.35	-4
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	1,804.75	1,666.65	8
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	8,445.72	12,500.00	-32
00658-5000	Dental Insurance	\$541.80	\$583.33	-7	3,526.65	2,916.65	21
00659-0000	Health Insurance	\$12,471.84	\$14,166.67	-12	65,939.49	70,833.35	-7
00659-1000	Life Insurance	\$424.36	\$416.67	2	2,029.68	2,083.35	-3
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	12,036.14	16,666.65	-28
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	829.66	833.35	0
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	2,916.65	-100

GREEN RIVER VALLEY WATER DISTRICT

Account	November Balance	November Budget	%	Current YTD Balance	YTD Budgeted Balance	%	
			Variance			Variance	
00670-7000	Bad Debt Expense	(\$137.41)	\$916.67	-115	12,760.48	4,583.35	178
00675-7000	Misc. Customer Accts	\$1,772.66	\$666.67	166	5,002.46	3,333.35	50
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	375,352.00	375,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	1,666.65	-100
00675-8000	Misc. Adminst. & General	\$5,253.37	\$3,750.00	40	16,129.23	18,750.00	-14
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	185,493.00	191,666.65	-3
00604-0000	Flex Administrator - Reimbursement	\$8,591.39	\$6,666.67	29	23,250.20	33,333.35	-30
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	7,500.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	700.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$408,778.74	\$378,666.67	8	2,051,441.63	1,893,333.35	8
Total Income (loss)		(\$306,778.46)	(\$102,541.65)	199	(2,003,622.73)	(512,708.25)	291

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF REVENUES AND EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: November
 Period Begin: 11/01/2021
 Period End: 11/30/2021

	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Operating Revenue						
Metered Retail Water: Sales						
Residential	(\$265,377.51)	(\$256,190.98)	4	(1,403,626.56)	(1,400,033.44)	0
Commercial	(\$26,174.78)	(\$24,572.95)	7	(172,655.97)	(145,861.44)	18
Total Retail Sales	(\$291,552.29)	(\$280,763.93)	4	(1,576,282.53)	(1,545,894.88)	2
Wholesale:						
Horse Cave	(\$53,167.39)	(\$54,275.10)	-2	(278,611.56)	(298,233.97)	-7
Cave City	(\$25,878.24)	(\$39,447.51)	-34	(137,847.56)	(131,996.75)	4
Munfordville	(\$25,216.24)	(\$17,533.01)	44	(121,061.79)	(87,822.24)	38
Larue County	(\$20,601.64)	(\$19,237.74)	7	(104,904.84)	(106,606.21)	-2
Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Green-Taylor	(\$9,123.79)	(\$8,857.28)	3	(48,668.43)	(53,117.02)	-8
CEA-MCNP	(\$4,184.66)	(\$3,281.53)	28	(18,267.02)	(14,370.36)	27
Total Wholesale Sales	(\$138,171.96)	(\$142,632.17)	-3	(709,361.20)	(692,146.55)	2
Cash Water Sales	\$0.00	\$0.00	N/A	0.00	(73.75)	-100
Total Operating Revenues	(\$429,724.25)	(\$423,396.10)	1	(2,285,643.73)	(2,238,115.18)	2
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$52,493.61	\$41,427.55	27	291,389.50	264,201.82	10
Maintenance	\$32,127.96	\$4,410.20	628	67,427.97	22,118.46	205
Water Treatment Expenses:						
Operations	\$19,756.81	\$23,045.43	-14	118,153.28	155,294.13	-24
Transmission And Distribution:						
Operations	\$16,057.13	\$6,332.08	154	38,764.01	40,500.23	-4
Maintenance	\$68,012.44	\$50,686.64	34	391,100.40	371,112.33	5
Customer Accounts Expenses	\$26,820.62	\$25,945.96	3	155,337.15	129,848.16	20
Administrative & General Expenses	\$43,469.28	\$36,690.69	18	263,730.04	250,545.14	5
Insurance	\$27,838.39	\$31,306.99	-11	125,834.02	122,946.97	2
Depreciation	\$75,184.00	\$74,900.00	0	375,352.00	374,500.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$7,269.11	\$7,370.74	-1	41,473.22	39,987.95	4
Unemployment Insurance	\$0.00	\$0.00	N/A	(949.81)	0.00	N/A
Total Operating Expenses	\$369,029.35	\$302,116.28	22	1,867,611.78	1,771,055.19	5
Operating Income (Loss)	(\$60,694.90)	(\$121,279.82)	-50	(418,031.95)	(467,059.99)	-10
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$8,661.33)	(\$7,659.28)	13	(43,911.25)	(42,382.64)	4
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	576.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$1,302.27	\$818.60	59	9,698.72	6,593.94	47
Contract Labor Billings	(\$406.00)	(\$409.50)	-1	(2,035.50)	(2,015.00)	1
Interest Income	(\$914.58)	(\$826.32)	11	(4,835.25)	(8,254.00)	-41
Forfeited Discounts	(\$12,228.68)	(\$3,281.53)	273	(56,755.11)	(14,312.93)	297
Miscellaneous	(\$7,974.09)	\$2,770.53	-388	(34,622.94)	7,937.40	-536
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$28,882.41)	(\$8,587.50)	236	(131,885.33)	(52,433.23)	152
Income Before Interest Charges	(\$89,577.31)	(\$129,867.32)	-31	(549,917.28)	(519,493.22)	6
Interest Charges						
Interest On Long-term Debt	\$38,588.00	\$31,141.00	24	185,493.00	155,705.00	19
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$38,588.00	\$31,141.00	24	185,493.00	155,705.00	19
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$50,989.31)	(\$98,726.32)	-48	(364,424.28)	(363,788.22)	0
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$10,036.33	\$10,038.01	0	279,278.38	158,956.94	76
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF OPERATING EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: November
 Period Begin: 11/1/2021
 Period End:

11/30/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$22,235.59	\$16,031.70	39	128,128.47	81,930.93	56
00604-1000	Employee P&b Oper. Pumping	\$253.37	\$0.00	N/A	22,135.42	445.48	> 999
00610-1000	Purchased Water	\$906.37	\$628.69	44	3,417.96	2,613.40	31
00615-1000	Purchased Power Oper. Pumping	\$28,075.71	\$21,473.49	31	128,890.19	162,798.56	-21
00620-1000	Mat. & Supplies Oper. Pumping	\$1,022.57	\$3,293.67	-69	8,817.46	16,413.45	-46
	Total Operations	<u>\$52,493.61</u>	<u>\$41,427.55</u>	<u>27</u>	<u>291,389.50</u>	<u>264,201.82</u>	<u>10</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$32,127.96	\$4,410.20	628	67,427.97	22,118.46	205
	Total Maintenance	<u>\$32,127.96</u>	<u>\$4,410.20</u>	<u>628</u>	<u>67,427.97</u>	<u>22,118.46</u>	<u>205</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$0.00	\$10,800.75	-100	5,196.62	63,777.28	-92
00604-3000	Employee P&B Oper. Water Treatment	\$253.37	\$0.00	N/A	253.37	0.00	N/A
00618-3000	Chemicals Oper. Water Treatment	\$15,209.30	\$10,999.68	38	90,504.52	75,765.56	19
00620-3000	Mat. & Supplies Oper. Water Treatment	\$2,271.71	\$0.00	N/A	6,557.49	2,736.58	140
00635-3000	Cont. Ser. Water Treatment	\$2,022.43	\$1,245.00	62	15,641.28	13,014.71	20
	Total Operating	<u>\$19,756.81</u>	<u>\$23,045.43</u>	<u>-14</u>	<u>118,153.28</u>	<u>155,294.13</u>	<u>-24</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$16,057.13	\$6,332.08	154	38,764.01	40,500.23	-4
	Total Operating	<u>\$16,057.13</u>	<u>\$6,332.08</u>	<u>154</u>	<u>38,764.01</u>	<u>40,500.23</u>	<u>-4</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$25,588.63	\$24,139.53	6	144,767.86	145,668.47	-1
00604-6000	Employee P&b Maint. T&D	\$0.00	\$0.00	N/A	718.22	919.40	-22
00620-6000	Mat. & Supplies Maint. T&D	\$13,740.83	\$12,364.03	11	122,323.21	85,207.83	44
00635-6000	Cont. Ser. T&D Maint	\$9,721.25	\$9,985.90	-3	50,164.56	84,991.19	-41
00642-6000	Equip Rental T&D	\$80.64	\$0.00	N/A	10,411.23	0.00	N/A
00650-6000	Trans. Exp. T&D	\$18,881.09	\$4,197.18	350	62,015.32	54,325.44	14
	Total Maintenance	<u>\$68,012.44</u>	<u>\$50,686.64</u>	<u>34</u>	<u>390,400.40</u>	<u>371,112.33</u>	<u>5</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$18,085.72	\$21,239.08	-15	95,702.09	84,426.93	13
00604-7000	Employee P&b Customer Accts.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00620-7000	Mat. & Supplies Customer Accts.	\$3,939.41	\$1,461.57	170	25,545.48	17,566.11	45
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$60.24	\$0.00	N/A	826.64	3,801.06	-78
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	15,500.00	15,500.00	0
00670-7000	Bad Debt Expense	(\$137.41)	(\$91.02)	51	12,760.48	4,294.48	197
00675-7000	Misc. Customer Accts	\$1,772.66	\$236.33	650	5,002.46	4,259.58	17
	Total Customer Acc Expenses	<u>\$26,820.62</u>	<u>\$25,945.96</u>	<u>3</u>	<u>155,337.15</u>	<u>129,848.16</u>	<u>20</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$30,286.62	\$26,224.64	15	166,161.23	144,985.85	15
00603-8000	Salary Directors	\$0.00	\$0.00	N/A	3,450.00	3,950.00	-13
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$1,414.57	\$1,779.04	-20	10,993.09	10,564.97	4
00620-8000	Mat. & Supplies Admins & General	\$2,801.13	\$2,469.89	13	6,478.57	5,236.76	24
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$0.00	N/A	19,800.00	0.00	N/A
00633-8000	Cont. Ser. A&g Legal	\$922.00	\$945.00	-2	11,858.38	44,594.95	-73
00635-8000	Cont. Ser. Admin. & General	\$2,491.59	\$2,591.13	-4	26,659.54	20,937.88	27
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	1,500.00	1,500.00	0
00675-8000	Misc. Adminst. & General	\$5,253.37	\$2,380.99	121	16,129.23	18,774.73	-14
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$43,469.28</u>	<u>\$36,690.69</u>	<u>18</u>	<u>263,030.04</u>	<u>250,545.14</u>	<u>5</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,558.00	\$1,739.73	-10	7,971.73	8,698.65	-8
00657-0000	Liab. Ins.	\$356.00	\$380.75	-7	1,804.75	1,903.75	-5
00658-0000	Workers Comp.	\$1,393.00	\$2,873.72	-52	8,445.72	14,368.60	-41
00658-5000	Dental Insurance	\$541.80	\$585.10	-7	3,526.65	2,656.76	33
00659-0000	Health Insurance	\$12,471.84	\$15,642.59	-20	65,939.49	49,554.80	33
00659-1000	Life Insurance	\$424.36	\$508.19	-16	2,029.68	2,103.04	-3
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,337.00	\$2,688.14	-13	12,036.14	19,589.36	-39
00604-0000	Flex Administrator - Reimbursement	\$8,591.39	\$6,719.11	28	23,250.20	23,223.71	0
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	700.00	0.00	N/A
00659-3000	Commissioners Ins.	\$165.00	\$169.66	-3	829.66	848.30	-2
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$27,838.39</u>	<u>\$31,306.99</u>	<u>-11</u>	<u>126,534.02</u>	<u>122,946.97</u>	<u>3</u>

DECEMBER 2021

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: December
 Period Begin: 12/01/21
 Period End: 12/31/21
 Budget Amounts: Original

Account	Current YTD Balance	YTD Budgeted Balance	%	Total Budget	Remaining
Revenue					
00126-9995 Cash In Bank Cit First-FKCON	0.00	0.00	N/A	\$0.00	\$0.00
00131-7000 Cash in Bank So Central - Building Fund	279,313.96	0.00	N/A	\$0.00	(\$279,313.96)
00133-0000 Cash In Bank-CFB-KIA B13-006	0.00	0.00	N/A	\$0.00	\$0.00
00305-0000 Depr Reserve Collecting	(531,101.00)	0.00	N/A	\$0.00	\$531,101.00
00306-0000 Depr Reserve River Intakes	(160,351.00)	0.00	N/A	\$0.00	\$160,351.00
00309-0000 Depr Reserve Supply Mains	(103,172.00)	0.00	N/A	\$0.00	\$103,172.00
00461-1000 Metered Water Sales - Res	(1,679,773.62)	(1,600,000.02)	5	(\$3,200,000.00)	(\$1,520,226.38)
00461-2000 Metered Water Sales - Comm	(196,683.99)	(180,000.00)	9	(\$360,000.00)	(\$163,316.01)
00465-0000 Sales For Irrigation Purposes	0.00	(250.02)	-100	(\$500.00)	(\$500.00)
00466-1000 Sales Water Cave City	(163,995.42)	(175,000.02)	-6	(\$350,000.00)	(\$186,004.58)
00466-2000 Sales Water Horse Cave	(328,055.05)	(304,999.98)	8	(\$610,000.00)	(\$281,944.95)
00466-3000 Sales Water Munfordville	(145,886.94)	(124,999.98)	17	(\$250,000.00)	(\$104,113.06)
00466-4000 Sales Water Larue Co	(123,841.63)	(117,499.98)	5	(\$235,000.00)	(\$111,158.37)
00466-5000 Sales Water Bonnieville	0.00	0.00	N/A	\$0.00	\$0.00
00466-6000 Sales Water Green-Taylor	(57,449.57)	(54,000.00)	6	(\$108,000.00)	(\$50,550.43)
00466-7000 Sales Water CEA-MCNP	(22,863.49)	(27,499.98)	-17	(\$55,000.00)	(\$32,136.51)
00470-0000 Forfeited Discounts	(44,211.16)	(34,999.98)	26	(\$70,000.00)	(\$25,788.84)
00471-0000 Misc. Service Revenue	(39,122.57)	(34,999.98)	12	(\$70,000.00)	(\$30,877.43)
00472-1500 Grant Revenue	(1,344,818.51)	(115,500.00)	> 999	(\$231,000.00)	\$1,113,818.51
00472-2000 Tap Fee Income	0.00	(37,500.00)	-100	(\$75,000.00)	(\$75,000.00)
00419-0000 Interest Income	(4,952.69)	(10,000.02)	-50	(\$20,000.00)	(\$15,047.31)
00421-0000 Contract Labor (garb. & Sewer)	(2,443.00)	(4,999.98)	-51	(\$10,000.00)	(\$7,557.00)
00415-0000 Revenue Of Merc. Jobbing & Cont.(mains)	(51,331.43)	(64,999.98)	-21	(\$130,000.00)	(\$78,668.57)
Total Revenue	(4,720,739.11)	(2,887,249.92)	64	(\$5,774,500.00)	(\$1,053,760.89)
Expense					
00416-0000 Cost Of Expenses Of Merch. Job. & Con	576.00	7,500.00	-92	\$15,000.00	\$14,424.00
00417-0000 Cost Of Expense Job & Contr Hc & Cc	11,769.06	7,500.00	57	\$15,000.00	\$3,230.94
00601-1000 Salary Pumping Plant	155,243.47	90,000.00	72	\$180,000.00	\$24,756.53
00601-3000 Salary Oper. Water Treatment	5,196.62	72,499.98	-93	\$145,000.00	\$139,803.38
00601-6000 Salary Maintenance T & D	178,465.46	162,499.98	10	\$325,000.00	\$146,534.54
00601-7000 Salary Customer Accts	116,281.80	100,000.02	16	\$200,000.00	\$83,718.20
00601-8000 Salary Administrative	205,367.07	160,000.02	28	\$320,000.00	\$114,632.93
00603-8000 Salary Directors	6,900.00	7,000.02	-1	\$14,000.00	\$7,100.00
00408-1200 Payroll Taxes	50,883.82	47,500.02	7	\$95,000.00	\$44,116.18
00604-1000 Employee P&b Oper. Pumping	28,048.64	1,999.98	> 999	\$4,000.00	(\$24,048.64)
00604-3000 Employee P&b Oper. Water Treatment	253.37	2,500.02	-90	\$5,000.00	\$4,746.63
00604-6000 Employee P&b Maint. T&d	718.22	2,500.02	-71	\$5,000.00	\$4,281.78
00604-7000 Employee P&b Customer Accts.	0.00	2,500.02	-100	\$5,000.00	\$5,000.00
00604-8000 Employee P&b General & Adminst.	0.00	3,499.98	-100	\$7,000.00	\$7,000.00
00604-9000 Unemployment Ins.	(949.81)	1,500.00	-163	\$3,000.00	\$3,949.81
00610-1000 Purchased Water	3,881.21	3,000.00	29	\$6,000.00	\$2,118.79
00615-1000 Purchased Power Oper. Pumping	129,802.03	150,000.00	-13	\$300,000.00	\$170,197.97
00615-5000 Purchased Power Oper. T&d	43,577.90	49,999.98	-13	\$100,000.00	\$56,422.10
00615-8000 Purchased Power Admin & General	11,796.07	15,000.00	-21	\$30,000.00	\$18,203.93
00618-3000 Chemicals Oper. Water Treatment	102,958.02	79,999.98	29	\$160,000.00	\$57,041.98
00620-1000 Mat. & Supplies Oper. Pumping	9,313.83	15,000.00	-38	\$30,000.00	\$20,686.17
00620-3000 Mat. & Supplies Oper. Water Treatment	9,134.46	7,500.00	22	\$15,000.00	\$5,865.54
00620-6000 Mat. & Supplies Maint. T&d	132,674.46	90,000.00	47	\$180,000.00	\$47,325.54
00620-7000 Mat. & Supplies Customer Accts.	31,910.51	25,000.02	28	\$50,000.00	\$18,089.49
00620-8000 Mat. & Supplies Admins & General	7,632.12	7,500.00	2	\$15,000.00	\$7,367.88
00632-8000 Cont. Ser. A&g Accounting	19,800.00	12,499.98	58	\$25,000.00	\$5,200.00
00633-8000 Cont. Ser. A&g Legal	13,157.38	15,000.00	-12	\$30,000.00	\$16,842.62
00635-2000 Cont. Ser. Other P&m	69,768.97	25,000.02	179	\$50,000.00	(\$19,768.97)
00635-3000 Cont. Ser. Water Treatment	15,961.28	19,999.98	-20	\$40,000.00	\$24,038.72
00635-6000 Cont. Ser. T&d Maint	63,833.62	85,000.02	-25	\$170,000.00	\$106,166.38
00635-8000 Cont. Ser. Admin. & General	29,192.79	25,000.02	17	\$50,000.00	\$20,807.21
00650-6000 Trans. Exp. T&d	83,199.47	49,999.98	66	\$100,000.00	\$16,800.53
00650-7000 Trans. Exp. Customer Accts	18,600.00	19,999.98	-7	\$40,000.00	\$21,400.00
00650-8000 Trans. Exp. Admin. & General	1,800.00	1,999.98	-10	\$4,000.00	\$2,200.00
00656-0000 Vehicle Insur.	9,529.73	10,000.02	-5	\$20,000.00	\$10,470.27
00657-0000 Liab. Ins.	2,160.75	1,999.98	8	\$4,000.00	\$1,839.25
00658-0000 Workers Comp.	9,838.72	15,000.00	-34	\$30,000.00	\$20,161.28
00658-5000 Dental Insurance	4,063.94	3,499.98	16	\$7,000.00	\$2,936.06
00659-0000 Health Insurance	79,171.97	85,000.02	-7	\$170,000.00	\$90,828.03
00659-1000 Life Insurance	2,420.49	2,500.02	-3	\$5,000.00	\$2,579.51
00659-2000 Property Ins.	14,373.14	19,999.98	-28	\$40,000.00	\$25,626.86
00659-3000 Commissioners Ins.	994.66	1,000.02	-1	\$2,000.00	\$1,005.34
00659-4000 Bond Ins.	0.00	3,499.98	-100	\$7,000.00	\$7,000.00
00670-7000 Bad Debt Expense	12,572.48	5,500.02	129	\$11,000.00	(\$1,572.48)

GREEN RIVER VALLEY WATER DISTRICT

00675-7000	Misc. Customer Accts	4,943.26	4,000.02	24	\$8,000.00	\$3,056.74
00403-0000	Depr Expense	450,536.00	450,000.00	0	\$900,000.00	\$449,464.00
00403-1000	Amortization Expense	0.00	1,999.98	-100	\$4,000.00	\$4,000.00
00675-8000	Misc. Adminst. & General	20,885.27	22,500.00	-7	\$45,000.00	\$24,114.73
00675-9000	Bond Issuance Cost	0.00	0.00	N/A	\$0.00	\$0.00
00427-3000	Interest Of Long Term Debt	224,081.00	229,999.98	-3	\$460,000.00	\$235,919.00
00604-0000	Flex Administrator - Reimbursement	25,852.50	40,000.02	-35	\$80,000.00	\$54,147.50
00635-9000	Cont. Ser. Other P&m	0.00	9,000.00	-100	\$18,000.00	\$18,000.00
00641-6000	Equip Repair T&D	700.00	0.00	N/A	\$0.00	(\$700.00)
00659-1500	Health Insurance Reimburs Fund	0.00	0.00	N/A	\$0.00	\$0.00
Total Expense		2,418,871.75	2,272,000.02	6	\$4,544,000.00	\$2,125,128.25
Total Income (loss)		(2,301,867.36)	(615,249.90)	274	(\$1,230,500.00)	\$1,071,367.36

GREEN RIVER VALLEY WATER DISTRICT
BALANCE SHEET

Fiscal Year: 2021
Comparative Year: 2020
Include Thru: December

Account	2021 Beginning Balance	Previous Period Balance	2021 YTD 12/31/21	2020 YTD 12/31	Difference
Assets					
Utility Plant					
Utility Plant In Service	38,106,037.99	38,403,633.76	38,411,998.21	37,949,293.15	462,705.06
00105-0000 Construction In Progress	9,059,676.29	9,567,079.00	10,040,370.79	5,238,936.65	4,801,434.14
00106-1000 Capitalized Interest	0.00	0.00	0.00	0.00	0.00
	47,165,714.28	47,970,712.76	48,452,369.00	43,188,229.80	5,264,139.20
Less Accumulated Depreciation	(20,844,366.00)	(21,191,683.00)	(21,261,260.00)	(20,427,084.00)	(834,176.00)
Utility Plant, net	26,321,348.28	26,779,029.76	27,191,109.00	22,761,145.80	4,429,963.20
Special Funds:					
Revenue Fund:					
00131-4000 Cash In Bank Revenue Fund	0.00	0.00	0.00	0.00	0.00
Accounts Receivable	1,012,101.06	458,855.71	469,190.18	519,657.91	(50,467.73)
	1,012,101.06	458,855.71	469,190.18	519,657.91	(50,467.73)
Depreciation Funds:					
Cash	511,536.12	692,714.33	695,782.09	424,922.04	270,860.05
00126-4000 Cash in Bank Citizens Rural Devel - CD	0.00	0.00	0.00	0.00	0.00
00126-6000 Cash - Cd - German Bank	530,337.91	530,689.58	530,689.58	528,800.19	1,889.39
00126-7000 Cash - Cd - Bb&t	0.00	0.00	0.00	0.00	0.00
00126-8000 Cash In Bank Regions B&I 2001E	0.00	0.00	0.00	0.00	0.00
00126-8200 Cash In Bank Regions B&I 2003C	0.00	0.00	0.00	0.00	0.00
00126-9900 Cash In Bank -Constr 2009A	0.00	0.00	0.00	0.00	0.00
00126-9950 Cash In Bank-Citizens First- B&I - 2003C	0.00	0.00	0.00	0.00	0.00
00126-9960 Cash - Citizens First - Bonds 2004- B	0.00	0.00	0.00	0.00	0.00
00126-9965 Cash - Citizens First - Bonds 2004 D	0.00	0.00	0.00	0.00	0.00
00126-9996 Cash in Bank - Regions-2008A Constr	0.00	0.00	0.00	0.00	0.00
00127-3000 Savings Cd Depr	0.00	0.00	0.00	0.00	0.00
Sub Total	1,041,874.03	1,223,403.91	1,226,471.67	953,722.23	272,749.44
Construction Fund:					
00126-0000 Cash In Bank Regions B&I	0.00	0.00	0.00	0.00	0.00
00126-3000 Cash In Bank KBC B&I 2001E	0.00	0.00	0.00	0.00	0.00
00131-8000 Cash in Bank So Central-FEMA	0.00	0.00	0.00	0.00	0.00
00131-8500 Cash-1992 Constr. Acct.	0.00	0.00	0.00	0.00	0.00
00131-9000 Cash in Bank-Regions-2008A Construction	0.00	0.00	0.00	0.00	0.00
00131-9500 Cash in Bank - EPA Project	0.00	0.00	0.00	0.00	0.00
00131-9600 Const Fund Fha Northtown	0.00	0.00	0.00	0.00	0.00
00141-5000 Grant Rev Receivalbe	503,563.07	0.00	0.00	0.00	0.00
Sub Total	503,563.07	0.00	0.00	0.00	0.00
Bond And Interest Funds:					
00126-2100 Money Market Accounts	0.00	0.00	0.00	0.00	0.00
00126-1100 Cash in Bank Citizens/ KRWF Debt Service	0.00	0.00	0.00	0.00	0.00
00126-1000 Cash In Bank B&i Fund Nfb	0.00	0.00	0.00	0.00	0.00
00171-0000 Accrued Interest Receivable	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Sub Total	2,966.50	2,966.50	2,966.50	2,966.50	0.00
Total Special Funds	2,560,504.66	1,685,226.12	1,698,628.35	1,476,346.64	222,281.71
Operating Fund:					
Cash	1,254,828.82	1,282,733.81	1,280,825.15	959,864.55	320,960.60
00126-5000 Inv Acct-h&I-interim	0.00	0.00	0.00	0.00	0.00
00151-0000 Plant Materials & Operating Supp Inv	330,251.08	431,557.50	451,316.28	306,775.29	144,540.99
00162-0000 Prepaid Insurance	37,346.49	75,018.77	78,525.96	47,018.01	31,507.95
Total Operating Fund	1,622,426.39	1,789,310.08	1,810,667.39	1,313,657.85	497,009.54
Deferred Charges:					
00181-0000 Unamortized Debt Discount	17,533.82	17,533.82	17,533.82	17,533.82	0.00
00181-5000 Premium On Bonds	0.00	0.00	0.00	0.00	0.00
00181-8000 Bond Proceeds Held By Paying	0.00	0.00	0.00	0.00	0.00
00182-0000 Other Deferred Debits	0.00	0.00	0.00	0.00	0.00
Sub Total	30,521,813.15	30,271,099.78	30,717,938.56	25,568,684.11	5,149,254.45

GREEN RIVER VALLEY WATER DISTRICT
BALANCE SHEET

Account		2021 Beginning Balance	Previous Period Balance	2021 YTD 12/31/21	2020 YTD 12/31	Difference
	Liabilities					
00215-0000	Unappropriated Retained Earnings	(8,580,753.97)	(8,580,753.97)	(8,580,753.97)	(7,141,689.44)	(1,439,064.53)
	Current Year Net Income	0.00	(362,951.67)	(442,925.46)	(385,282.36)	(57,643.10)
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Long-term Debt:						
00221-9960	Bonds Payable - KRWF - 2004B	0.00	0.00	0.00	0.00	0.00
00224-0000	Bonds Payable-KRWF-2008A	0.00	0.00	0.00	0.00	0.00
00223-0000	Bonds Payble KRWF 2004 RD	0.00	0.00	0.00	0.00	0.00
	Serial Water Revenue Bonds	(2,624,499.50)	(2,624,499.50)	(2,624,499.50)	(2,688,499.50)	64,000.00
00232-3000	Note Payable-nfb	0.00	0.00	0.00	0.00	0.00
00232-2000	Equip Oblig-case Power	(0.40)	(0.40)	(0.40)	(0.40)	0.00
00232-3500	Tempory Financing-KY RURAL WTR	0.00	0.00	0.00	(5,244,501.15)	5,244,501.15
00232-4000	Note Payable-KBC	0.00	0.00	0.00	0.00	0.00
00232-5000	Note Payable Interim Fin.-KRWF	0.00	0.00	0.00	0.00	0.00
	Sub Total	(11,205,253.87)	(11,568,205.54)	(11,648,179.33)	(15,459,972.85)	3,811,793.52
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Current Liabilities:						
00221-1100	Serial Water Revenue Current Portion	0.00	0.00	0.00	0.00	0.00
00232-3100	Note Payable Current Portion	0.00	0.00	0.00	0.00	0.00
00232-2100	Equipment Oblig. Current Portion	0.00	0.00	0.00	0.00	0.00
00231-1000	Accounts Payable	(116,573.03)	(100,599.89)	(75,051.39)	(67,004.14)	(8,047.25)
00231-2000	Accounts Payable Constr	(1,168,101.01)	0.00	0.00	0.00	0.00
00231-3000	Note Payalbe Land	0.00	0.00	0.00	0.00	0.00
	Accrued Expenses	(181,136.76)	(298,567.93)	(237,269.58)	(204,260.51)	(33,009.07)
00235-0000	Customer Deposits Payable	(125,657.92)	(134,423.67)	(135,052.82)	(112,579.60)	(22,473.22)
	Total Current Liabilities	(1,591,468.72)	(533,591.49)	(447,373.79)	(383,844.25)	(63,529.54)
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Commitments And Contingencies:						
00215-1000	Reserve For Bond & Interest Retire.	0.00	0.00	0.00	0.00	0.00
00242-1000	Accrued Sick Leave	(108,222.03)	(108,222.03)	(108,222.03)	(109,620.96)	1,398.93
00242-2000	Accured Vaction	(54,976.39)	(54,976.39)	(54,976.39)	(44,520.66)	(10,455.73)
00242-3000	Accrued Payroll	(25,683.14)	(25,683.14)	(25,683.14)	(21,196.90)	(4,486.24)
00243-0000	Accrued Tank Maintenance	(146,729.10)	(191,729.10)	(200,729.10)	(92,729.10)	(108,000.00)
00252-0000	Advances for Construction	0.30	0.30	0.30	0.30	0.00
00305-0000	Depr Reserve Collecting	(505,541.00)	(526,841.00)	(531,101.00)	(479,977.00)	(51,124.00)
00305-5100	Collecting & Impounding Res	2,556,205.25	2,556,205.25	2,556,205.25	2,556,205.25	0.00
00306-0000	Depr Reserve River Intakes	(155,395.00)	(159,525.00)	(160,351.00)	(150,438.00)	(9,913.00)
00306-5100	River Intakes	495,652.31	495,652.31	495,652.31	495,652.31	0.00
00309-0000	Depr Reserve Suplly Mains	(100,046.00)	(102,651.00)	(103,172.00)	(96,919.00)	(6,253.00)
00309-5100	Supply Mains	312,627.37	312,627.37	312,627.37	312,627.37	0.00
	Contributions In Aid Of Construction	(6,035,014.97)	(6,067,514.97)	(6,072,014.97)	(6,059,764.97)	(12,250.00)
	Sub Total	(16,563,844.99)	(15,974,454.43)	(15,987,317.52)	(19,534,498.46)	3,547,180.94

GREEN RIVER VALLEY WATER DISTRICT

Year: 2021
 Period: December
 Period Begin: 12/01/21
 Period End: 12/31/21
 Budget Amounts: Original

Account	December Balance	December Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$35.58	\$0.00	N/A	279,313.96	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(531,101.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(160,351.00)	0.00	N/A
00309-0000	Depr Reserve Suplly Mains	(\$521.00)	\$0.00	N/A	(103,172.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$276,147.06)	(\$266,666.67)	4	(1,679,773.62)	(1,600,000.02)	5
00461-2000	Metered Water Sales - Comm	(\$24,028.02)	(\$30,000.00)	-20	(196,683.99)	(180,000.00)	9
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	0.00	(250.02)	-100
00466-1000	Sales Water Cave City	(\$26,147.86)	(\$29,166.67)	-10	(163,995.42)	(175,000.02)	-6
00466-2000	Sales Water Horse Cave	(\$49,443.49)	(\$50,833.33)	-3	(328,055.05)	(304,999.98)	8
00466-3000	Sales Water Munfordville	(\$24,825.15)	(\$20,833.33)	19	(145,886.94)	(124,999.98)	17
00466-4000	Sales Water Larue Co	(\$18,936.79)	(\$19,583.33)	-3	(123,841.63)	(117,499.98)	5
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$8,781.14)	(\$9,000.00)	-2	(57,449.57)	(54,000.00)	6
00466-7000	Sales Water CEA-MCNP	(\$4,596.47)	(\$4,583.33)	0	(22,863.49)	(27,499.98)	-17
00470-0000	Forfeited Discounts	(\$5,723.07)	(\$5,833.33)	-2	(44,211.16)	(34,999.98)	26
00471-0000	Misc. Service Revenue	(\$4,499.63)	(\$5,833.33)	-23	(39,122.57)	(34,999.98)	12
00472-1500	Grant Revenue	(\$209,029.53)	(\$19,250.00)	986	(1,344,818.51)	(115,500.00)	> 999
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(37,500.00)	-100
00419-0000	Interest Income	(\$117.44)	(\$1,666.67)	-93	(4,952.69)	(10,000.02)	-50
00421-0000	Contract Labor (garb. & Sewer)	(\$407.50)	(\$833.33)	-51	(2,443.00)	(4,999.98)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,420.18)	(\$10,833.33)	-32	(51,331.43)	(64,999.98)	-21
Total Revenue		(\$665,674.75)	(\$481,208.32)	38	(4,720,739.11)	(2,887,249.92)	64
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	576.00	7,500.00	-92
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$2,070.34	\$1,250.00	66	11,769.06	7,500.00	57
00601-1000	Salary Pumping Plant	\$27,115.00	\$15,000.00	81	155,243.47	90,000.00	72
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	72,499.98	-93
00601-6000	Salary Maintenance T & D	\$33,697.60	\$27,083.33	24	178,465.46	162,499.98	10
00601-7000	Salary Customer Accts	\$20,579.71	\$16,666.67	23	116,281.80	100,000.02	16
00601-8000	Salary Administrative	\$39,205.84	\$26,666.67	47	205,367.07	160,000.02	28
00603-8000	Salary Directors	\$3,450.00	\$1,166.67	196	6,900.00	7,000.02	-1
00408-1200	Payroll Taxes	\$9,410.60	\$7,916.67	19	50,883.82	47,500.02	7
00604-1000	Employee P&b Oper. Pumping	\$5,913.22	\$333.33	> 999	28,048.64	1,999.98	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	253.37	2,500.02	-90
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.67	-100	718.22	2,500.02	-71
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	2,500.02	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	3,499.98	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(949.81)	1,500.00	-163
00610-1000	Purchased Water	\$463.25	\$500.00	-7	3,881.21	3,000.00	29
00615-1000	Purchased Power Oper. Pumping	\$911.84	\$25,000.00	-96	129,802.03	150,000.00	-13
00615-5000	Purchased Power Oper. T&d	\$4,813.89	\$8,333.33	-42	43,577.90	49,999.98	-13
00615-8000	Purchased Power Admin & General	\$802.98	\$2,500.00	-68	11,796.07	15,000.00	-21
00618-3000	Chemicals Oper. Water Treatment	\$12,453.50	\$13,333.33	-7	102,958.02	79,999.98	29
00620-1000	Mat. & Supplies Oper. Pumping	\$496.37	\$2,500.00	-80	9,313.83	15,000.00	-38
00620-3000	Mat. & Supplies Oper. Water Treatment	\$2,576.97	\$1,250.00	106	9,134.46	7,500.00	22
00620-6000	Mat. & Supplies Maint. T&d	\$10,351.25	\$15,000.00	-31	132,674.46	90,000.00	47
00620-7000	Mat. & Supplies Customer Accts.	\$6,365.03	\$4,166.67	53	31,910.51	25,000.02	28
00620-8000	Mat. & Supplies Admins & General	\$1,153.55	\$1,250.00	-8	7,632.12	7,500.00	2
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	12,499.98	58
00633-8000	Cont. Ser. A&g Legal	\$1,299.00	\$2,500.00	-48	13,157.38	15,000.00	-12
00635-2000	Cont. Ser. Other P&m	\$2,341.00	\$4,166.67	-44	69,768.97	25,000.02	179
00635-3000	Cont. Ser. Water Treatment	\$320.00	\$3,333.33	-90	15,961.28	19,999.98	-20
00635-6000	Cont. Ser. T&d Maint	\$13,669.06	\$14,166.67	-4	63,833.62	85,000.02	-25
00635-8000	Cont. Ser. Admin. & General	\$2,533.25	\$4,166.67	-39	29,192.79	25,000.02	17
00650-6000	Trans. Exp. T&d	\$21,184.15	\$8,333.33	154	83,199.47	49,999.98	66
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	18,600.00	19,999.98	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	1,800.00	1,999.98	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	9,529.73	10,000.02	-5
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	2,160.75	1,999.98	8
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	9,838.72	15,000.00	-34
00658-5000	Dental Insurance	\$537.29	\$583.33	-8	4,063.94	3,499.98	16
00659-0000	Health Insurance	\$13,232.48	\$14,166.67	-7	79,171.97	85,000.02	-7
00659-1000	Life Insurance	\$390.81	\$416.67	-6	2,420.49	2,500.02	-3
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	14,373.14	19,999.98	-28
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	994.66	1,000.02	-1
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	3,499.98	-100

GREEN RIVER VALLEY WATER DISTRICT

Account	December Balance	December Budget	%	Current YTD Balance	YTD Budgeted Balance	%	
			Variance			Variance	
00670-7000	Bad Debt Expense	(\$188.00)	\$916.67	-121	12,572.48	5,500.02	129
00675-7000	Misc. Customer Accts	(\$59.20)	\$666.67	-109	4,943.26	4,000.02	24
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	450,536.00	450,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	1,999.98	-100
00675-8000	Misc. Adminst. & General	\$4,756.04	\$3,750.00	27	20,885.27	22,500.00	-7
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	224,081.00	229,999.98	-3
00604-0000	Flex Administrator - Reimbursement	\$2,602.30	\$6,666.67	-61	25,852.50	40,000.02	-35
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	9,000.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	700.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$367,430.12	\$378,666.67	-3	2,418,871.75	2,272,000.02	6
Total Income (loss)		(\$298,244.63)	(\$102,541.65)	191	(2,301,867.36)	(615,249.90)	274

GREEN RIVER VALLEY WATER DISTRICT

STATEMENT OF REVENUES AND EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: December
 Period Begin: 12/01/2021
 Period End: 12/31/2021

	Current Period	Comparative Period	%	Current YTD Balance	Comparative YTD Balance	%
			Variance			Variance
Operating Revenue						
Metered Retail Water: Sales						
Residential	(\$276,147.06)	(\$273,006.71)	1	(1,679,773.62)	(1,673,040.15)	0
Commercial	(\$24,028.02)	(\$25,464.50)	-6	(196,683.99)	(171,325.94)	15
Total Retail Sales	(\$300,175.08)	(\$298,471.21)	1	(1,876,457.61)	(1,844,366.09)	2
Wholesale:						
Horse Cave	(\$49,443.49)	(\$58,312.81)	-15	(328,055.05)	(356,546.78)	-8
Cave City	(\$26,147.86)	(\$29,392.87)	-11	(163,995.42)	(161,389.62)	2
Munfordville	(\$24,825.15)	(\$19,376.57)	28	(145,886.94)	(107,198.81)	36
Larue County	(\$18,936.79)	(\$19,081.31)	-1	(123,841.63)	(125,687.52)	-1
Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Green-Taylor	(\$8,781.14)	(\$8,548.30)	3	(57,449.57)	(61,665.32)	-7
CEA-MCNP	(\$4,596.47)	(\$3,264.44)	41	(22,863.49)	(17,634.80)	30
Total Wholesale Sales	(\$132,730.90)	(\$137,976.30)	-4	(842,092.10)	(830,122.85)	1
Cash Water Sales	\$0.00	\$0.00	N/A	0.00	(73.75)	-100
Total Operating Revenues	(\$432,905.98)	(\$436,447.51)	-1	(2,718,549.71)	(2,674,562.69)	2
Operating Expenses						
Source Of Supply And Pumping Expenses:						
Operations	\$34,899.68	\$41,933.70	-17	326,289.18	306,135.52	7
Maintenance	\$2,341.00	\$0.00	N/A	69,768.97	22,118.46	215
Water Treatment Expenses:						
Operations	\$15,350.47	\$24,046.72	-36	133,503.75	179,340.85	-26
Transmission And Distribution:						
Operations	\$4,813.89	\$5,872.77	-18	43,577.90	46,373.00	-6
Maintenance	\$78,902.06	\$79,294.91	0	470,002.46	450,407.24	4
Customer Accounts Expenses	\$31,473.26	\$40,826.47	-23	186,810.41	170,674.63	9
Administrative & General Expenses	\$53,500.66	\$74,166.06	-28	317,230.70	324,711.20	-2
Insurance	\$22,571.88	\$28,838.64	-22	148,405.90	151,785.61	-2
Depreciation	\$75,184.00	\$74,900.00	0	450,536.00	449,400.00	0
Amortization	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Taxes Other Than Income	\$9,410.60	\$9,067.36	4	50,883.82	49,055.31	4
Unemployment Insurance	\$0.00	\$0.00	N/A	(949.81)	0.00	N/A
Total Operating Expenses	\$328,447.50	\$378,946.63	-13	2,196,059.28	2,150,001.82	2
Operating Income (Loss)	(\$104,458.48)	(\$57,500.88)	82	(522,490.43)	(524,560.87)	0
Other Income And Deductions:						
Revenue From Maint. & Contracts	(\$7,420.18)	(\$7,150.90)	4	(51,331.43)	(49,533.54)	4
Cost Of Maint. & Contracts	\$0.00	\$0.00	N/A	576.00	0.00	N/A
Cost Of Maint. & Contracts HC & CC	\$2,070.34	\$1,048.23	98	11,769.06	7,642.17	54
Contract Labor Billings	(\$407.50)	(\$407.50)	0	(2,443.00)	(2,422.50)	1
Interest Income	(\$117.44)	(\$1,126.24)	-90	(4,952.69)	(9,380.24)	-47
Forfeited Discounts	(\$10,319.54)	(\$3,264.44)	216	(67,074.65)	(17,577.37)	282
Miscellaneous	(\$4,499.63)	\$6,847.17	-166	(39,122.57)	14,784.57	-365
EPA Grant Proceeds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Tap Fee Income	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Other Income and Deductions	(\$20,693.95)	(\$4,053.68)	410	(152,579.28)	(56,486.91)	170
Income Before Interest Charges	(\$125,152.43)	(\$61,554.56)	103	(675,069.71)	(581,047.78)	16
Interest Charges						
Interest On Long-term Debt	\$38,588.00	\$34,772.57	11	224,081.00	190,477.57	18
Other Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Interest Charges	\$38,588.00	\$34,772.57	11	224,081.00	190,477.57	18
Gain (Loss) on Sale of Bonds	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Net Income (Loss)	(\$86,564.43)	(\$26,781.99)	223	(450,988.71)	(390,570.21)	15
00106-1000 Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400 Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$35.58	\$10,025.44	-100	279,313.96	168,982.38	65
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A

GREEN RIVER VALLEY WATER DISTRICT STATEMENT OF OPERATING EXPENSES

Current Year: 2021
 Comparative Year: 2020
 Period: December
 Period Begin: 12/01/2021
 Period End: 12/31/2021

Account	Title	Current Period	Comparative Period	% Variance	Current YTD Balance	Comparative YTD Balance	% Variance
Source of Supply and Pumping Expenses: Operations							
00106-1000	Capitalized Interest	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00126-8400	Cash In Bank Regions B&I 2004D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00601-1000	Salary Pumping Plant	\$27,115.00	\$14,720.05	84	155,243.47	96,650.98	61
00604-1000	Employee P&b Oper. Pumping	\$5,913.22	\$556.85	962	28,048.64	1,002.33	> 999
00610-1000	Purchased Water	\$463.25	\$916.26	-49	3,881.21	3,529.66	10
00615-1000	Purchased Power Oper. Pumping	\$911.84	\$23,922.45	-96	129,802.03	186,721.01	-30
00620-1000	Mat. & Supplies Oper. Pumping	\$496.37	\$1,818.09	-73	9,313.83	18,231.54	-49
	Total Operations	<u>\$34,899.68</u>	<u>\$41,933.70</u>	<u>-17</u>	<u>326,289.18</u>	<u>306,135.52</u>	<u>7</u>
Source of Supply and Pumping Expenses: Maintenance							
00635-2000	Cont. Ser. Other P&M	\$2,341.00	\$0.00	N/A	69,768.97	22,118.46	215
	Total Maintenance	<u>\$2,341.00</u>	<u>\$0.00</u>	<u>N/A</u>	<u>69,768.97</u>	<u>22,118.46</u>	<u>215</u>
Water Treatment Expenses: Operating							
00601-3000	Salary Oper. Water Treatment	\$0.00	\$9,680.25	-100	5,196.62	73,457.53	-93
00604-3000	Employee P&B Oper. Water Treatment	\$0.00	\$0.00	N/A	253.37	0.00	N/A
00618-3000	Chemicals Oper. Water Treatment	\$12,453.50	\$13,502.42	-8	102,958.02	89,267.98	15
00620-3000	Mat. & Supplies Oper. Water Treatment	\$2,576.97	\$0.00	N/A	9,134.46	2,736.58	234
00635-3000	Cont. Ser. Water Treatment	\$320.00	\$864.05	-63	15,961.28	13,878.76	15
	Total Operating	<u>\$15,350.47</u>	<u>\$24,046.72</u>	<u>-36</u>	<u>133,503.75</u>	<u>179,340.85</u>	<u>-26</u>
Transmission and Distribution: Operating							
00615-5000	Purchased Power Oper. T&D	\$4,813.89	\$5,872.77	-18	43,577.90	46,373.00	-6
	Total Operating	<u>\$4,813.89</u>	<u>\$5,872.77</u>	<u>-18</u>	<u>43,577.90</u>	<u>46,373.00</u>	<u>-6</u>
Transmission and Distribution: Maintenance							
00601-6000	Salary Maintenance T&D	\$33,697.60	\$33,969.89	-1	178,465.46	179,638.36	-1
00604-6000	Employee P&b Maint. T&D	\$0.00	\$0.00	N/A	718.22	919.40	-22
00620-6000	Mat. & Supplies Maint. T&D	\$10,351.25	\$15,632.95	-34	132,674.46	100,840.78	32
00635-6000	Cont. Ser. T&D Maint	\$13,669.06	\$21,997.00	-38	63,833.62	106,988.19	-40
00642-6000	Equip Rental T&D	\$0.00	\$745.69	-100	10,411.23	745.69	> 999
00650-6000	Trans. Exp. T&D	\$21,184.15	\$6,949.38	205	83,199.47	61,274.82	36
	Total Maintenance	<u>\$78,902.06</u>	<u>\$79,294.91</u>	<u>0</u>	<u>469,302.46</u>	<u>450,407.24</u>	<u>4</u>
Customer Accounts Expenses							
00601-7000	Salary Customer Accts	\$20,579.71	\$25,607.12	-20	116,281.80	110,034.05	6
00604-7000	Employee P&b Customer Accts.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00620-7000	Mat. & Supplies Customer Accts.	\$6,365.03	\$6,261.20	2	31,910.51	23,827.31	34
00634-7000	Cont. Ser. Management Fee-customer Acct	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00635-7000	Cont. Ser. Customer Accts	\$1,675.72	\$1,071.12	56	2,502.36	4,872.18	-49
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,100.00	0	18,600.00	18,600.00	0
00670-7000	Bad Debt Expense	(\$188.00)	\$4,747.70	-104	12,572.48	9,042.18	39
00675-7000	Misc. Customer Accts	(\$59.20)	\$39.33	-251	4,943.26	4,298.91	15
	Total Customer Acc Expenses	<u>\$31,473.26</u>	<u>\$40,826.47</u>	<u>-23</u>	<u>186,810.41</u>	<u>170,674.63</u>	<u>9</u>
Administrative and General Expenses							
00601-8000	Salary Administrative	\$39,205.84	\$33,904.96	16	205,367.07	178,890.81	15
00603-8000	Salary Directors	\$3,450.00	\$2,700.00	28	6,900.00	6,650.00	4
00604-8000	Employee P&b General & Admst.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00615-8000	Purchased Power Admin & General	\$802.98	\$2,373.17	-66	11,796.07	12,938.14	-9
00620-8000	Mat. & Supplies Admins & General	\$1,153.55	\$1,297.57	-11	7,632.12	6,534.33	17
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$19,800.00	-100	19,800.00	19,800.00	0
00633-8000	Cont. Ser. A&g Legal	\$1,299.00	\$6,613.43	-80	13,157.38	51,208.38	-74
00635-8000	Cont. Ser. Admin. & General	\$2,533.25	\$1,858.00	36	29,192.79	22,795.88	28
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$300.00	0	1,800.00	1,800.00	0
00675-8000	Misc. Adminst. & General	\$4,756.04	\$5,318.93	-11	20,885.27	24,093.66	-13
00408-8000	Regulatory Comm. Expense	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00414-1000	Gains & Losses	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Admin. And Gen. Expenses	<u>\$53,500.66</u>	<u>\$74,166.06</u>	<u>-28</u>	<u>316,530.70</u>	<u>324,711.20</u>	<u>-3</u>
Insurance							
00656-0000	Vehicle Insur.	\$1,558.00	\$1,739.73	-10	9,529.73	10,438.38	-9
00657-0000	Liab. Ins.	\$356.00	\$380.75	-7	2,160.75	2,284.50	-5
00658-0000	Workers Comp.	\$1,393.00	\$2,873.72	-52	9,838.72	17,242.32	-43
00658-5000	Dental Insurance	\$537.29	\$566.63	-5	4,063.94	3,223.39	26
00659-0000	Health Insurance	\$13,232.48	\$14,024.39	-6	79,171.97	63,579.19	25
00659-1000	Life Insurance	\$390.81	\$383.27	2	2,420.49	2,486.31	-3
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-2000	Property Ins.	\$2,337.00	\$2,688.14	-13	14,373.14	22,277.50	-35
00604-0000	Flex Administrator - Reimbursement	\$2,602.30	\$6,012.35	-57	25,852.50	29,236.06	-12
00635-9000	Cont. Ser. Other P&M	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	700.00	0.00	N/A
00659-3000	Commissioners Ins.	\$165.00	\$169.66	-3	994.66	1,017.96	-2
00659-4000	Bond Ins.	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Insurance	<u>\$22,571.88</u>	<u>\$28,838.64</u>	<u>-22</u>	<u>149,105.90</u>	<u>151,785.61</u>	<u>-2</u>

EXHIBIT 19

***ANALYSIS AND RECOMMENDATIONS
FOR
WATER RATES***

GREEN RIVER VALLEY WATER DISTRICT

March 18, 2023

Prepared by
Alan H. Vilines, P.E.



Kentucky Rural Water Association

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EXECUTIVE SUMMARY

Green River Valley Water District requested that Kentucky Rural Water Association perform a Cost of Service Study for wholesale and retail water rates and assist with an application to the Public Service Commission. The study is complete and the results are presented in this report.

In accordance with PSC regulations the study is based on the most recent Annual Report that is on file with the Commission; so in this case the test period is calendar year 2021. The Schedule of Adjusted Operations (SAO) lists the revenues and expenses for 2021 and applies required adjustments. The adjustments are to recognize any changes in operations after the test year and certain other items that are commonly required by the PSC. The specific adjustments for Green River Valley are shown in the SAO with an explanation for each provided on the Reference page. Total pro forma operating revenues for Green River Valley are \$5,313,682 and total operating expenses are \$5,128,103.

The SAO also shows the computations for Revenue Requirements. Utilizing the Debt Service Coverage method accepted by the PSC, the total Revenue Required from all sales of water is \$6,124,597. The Cost of Service Study determined that \$1,909,537 should be generated from wholesale sales and \$4,215,060 from retail sales. This is an increase above all existing sales of \$919,544 and indicates an overall sales revenue increase of 17.67 percent is needed.

Computations from this study are included in the Schedule of Adjusted Operations with details provided in the Reference page and Tables A and B. The Cost of Service Study is presented in Tables C through K. The current and recommended water rates are shown in Table L and a comparison of existing and proposed retail bills is in Table M.

SCHEDULE OF ADJUSTED OPERATIONS

Green River Valley Water District

	<u>Test Year</u>	<u>Adjustments</u>	<u>Ref.</u>	<u>Pro Forma</u>
<u>Operating Revenues</u>				
Total Retail Metered Sales	\$ 3,630,630	(55,441)	A	\$ 3,575,189
Sales to Irrigation Customers	73	-		73
Sales for Resale	1,656,028	(26,236)	A	1,629,792
Other Water Revenues:				
Forfeited Discounts	83,185			83,185
Misc. Service Revenues	2,932			2,932
Other Water Revenues	<u>22,512</u>			<u>22,512</u>
Total Operating Revenues	\$ 5,395,360			\$ 5,313,682
<u>Operating Expenses</u>				
Operation and Maintenance				
Salaries and Wages - Employees	1,275,763	122,556	B	1,398,319
Salaries and Wages - Officers	13,350			13,350
Employee Pensions and Benefits	388,683	(10,808)	C	
		(60,288)	D	
		(12,507)	E	305,080
Purchased Water	6,554			6,554
Purchased Power	353,449	75,332	F	428,781
Chemicals	197,702	23,108	G	220,810
Materials and Supplies	417,662			417,662
Contractual Services - Acct. & Legal	39,911			39,911
Contractual Services - Other	392,332	25,000	H	417,332
Rental of Equipment	27,870			27,870
Transportation Expenses	195,302	67,796	G	263,098
Insurance	63,596			63,596
Regulatory Comm. Exp.	10,293			10,293
Bad Debt	18,762			18,762
Miscellaneous Expenses	<u>59,965</u>			<u>59,965</u>
Total Operation and Mnt. Expenses	3,461,194			3,691,383
Depreciation Expense	901,466	427,427	I	1,328,893
Taxes Other Than Income	<u>97,741</u>	10,086	B	<u>107,827</u>
Total Operating Expenses	\$ 4,460,401			\$ 5,128,103
Net Utility Operating Income	\$ 934,959			\$ 185,580
REVENUE REQUIREMENTS				
Pro Forma Operating Expenses				\$ 5,128,103
Plus: Avg. Annual Principal and Interest Payments			J	1,000,166
Additional Working Capital			K	<u>200,033</u>
Total Revenue Requirement				\$ 6,328,301
Less: Other Operating Revenues				(108,629)
Revenue from Contract Work				(82,823)
Interest Income				<u>(12,252)</u>
Revenue Required From Water Sales				\$ 6,124,597
Revenue from Sales at Present Rates				<u>5,205,053</u>
Required Revenue Increase				\$ 919,544
Percent Increase				17.67%

REFERENCES

- A. The Current Billing Analysis results in pro forma Retail Metered Sales revenue of \$3,575,189. This indicates a deduction of \$55,441 from reported metered sales is required. The billing analysis also results in a Sales for Resale total of \$1,629,792; therefore, a deduction of \$26,236 from reported wholesale sales is required.
- B. There have been several changes in the employee roster and wages since 2021 that result in an increase in Salaries and Wages expense of \$122,556 and an increase in payroll taxes of \$10,086.
- C. The pro forma company retirement plan contribution with the updated employee roster is estimated to be \$10,808 less than the amount reported for 2021.
- D. The District pays 100 percent of its employees' health insurance premiums. The PSC requires that these expenses be adjusted to be consistent with the Bureau of Labor Statistics' national average for an employer's share of premiums. The average employer share from BLS is currently 78 percent for single coverage. The PSC allowable employer share for dental insurance is 60 percent. Applying these percentages to premiums to be paid in the current year results in a deduction from 2021 benefits expense of \$60,288.
- E. The District provides a "Flex" account to reimburse employees' out of pocket medical expenses. The average cost to the District for this benefit over the past three years is \$60,303. To normalize this expense, a deduction \$12,507 is taken from the amount reported in the test year.
- F. Since full operation of the new water treatment plant began there has been a significant increase in the cost of electric power. The annualized amount for this increase is \$75,332 and this amount is added to the reported Purchased Power expense.
- G. General inflation and other factors have caused increases in chemical and fuel costs. Therefore, adjustments of \$23,108 and \$67,796 are added to Chemical and Transportation expenses, respectively.
- H. The total estimated cost to the District for the current rate case is \$75,000. Amortizing this amount over three years results in an annual expense of \$25,000.
- I. The PSC requires adjustments to a water utility's depreciation expense when asset lives fall outside the ranges recommended by NARUC in its publication titled "Depreciation Practices for Small Utilities". Therefore, adjustments are included to bring asset lives to the midpoint of the recommended ranges. Depreciation on the new water treatment plant is also included and is a significant addition to this expense. See Table A.
- J. The annual debt service payments for the District's loans are shown in Table B. The five-year average of these payments is added in the revenue requirement calculation.
- K. The amount shown in Table B for coverage on long term debt is included in the revenue requirement as Additional Working Capital.

Table A
DEPRECIATION EXPENSE ADJUSTMENTS
Green River Valley Water District

<u>Description</u>	<u>Asset Cost *</u>	<u>Pro forma</u>			
		<u>Life</u>	<u>Depr. Exp.</u>		
Structures & Improvements	3,557,346	37.5	94,863		
Structure & Impr Office Building	610,371	37.5	16,277		
Collecting & Impounding Reservoirs	2,556,205	62.5	40,899		
River Intakes	495,652	40.0	12,391		
Supply Mains	312,627	62.5	5,002		
Electric Pumping Equipment	4,123,338	20.0	206,167		
Water Treatment Equipment	1,372,942	27.5	49,925		
Distr Reservoirs & Standpipes	3,108,628	45.0	69,081		
Pumping Equipment	66,000	20.0	3,300		
Trans. & Distribution Mains	19,729,380	62.5	315,670		
Services	956,263	40.0	23,907		
Meters	1,827,181	40.0	45,680		
Hydrants	129,446	50.0	2,589		
Transportation Equipment	763,018	7.0	109,003		
Tools, Shop & Equipment	214,181	17.5	12,239		
Power Operated Equipment	528,670	12.5	42,294		
Water Treatment Equipment	19,021	27.5	692		
T & D Mains	34,437	62.5	551		
Services	10,679	40.0	267		
Meters	52,239	40.0	1,306		
Hydrants	2,638	50.0	53		
Office Furniture	636	22.5	28		
Transportation Equipment	137,229	7.0	19,604		
Shop Equipment	5,498	17.5	314		
Backhoe	90,650	12.5	7,252		
Power Operated Equipment	1,155	12.5	92		
New Water Treatment Plant	11,627,967	varies	249,449		
TOTAL PRO FORMA DEPRECIATION EXPENSE			\$ 1,328,893		
Less Reported Depreciaton Expense			901,466		
Depreciation Expense Adjustment			\$ 427,427		
NEW WATER TREATMENT PLANT PROJECT					
<u>Asset Class</u>	<u>Constr. Cost</u>	<u>%</u>	<u>Project Cost</u>	<u>Life</u>	<u>Depr. Exp.</u>
Structures & Improvements	\$ 2,346,520	23.58%	\$ 2,741,340	37.5	\$ 73,102
Concrete Structures	4,054,844	40.74%	4,737,102	75.0	63,161
Piping	1,825,978	18.35%	2,133,212	62.5	34,131
Treatment Equipment	1,381,615	13.88%	1,614,082	27.5	58,694
Pumping Equipment	314,505	3.16%	367,423	20.0	18,371
Laboratory Equipment	29,795	0.30%	34,808	17.5	1,989
Totals	\$ 9,953,257		\$ 11,627,967		\$ 249,449

* Costs from 06/30/22 Depr. Exp. Sch. associated with assets that contributed to depr. exp. in the test year.

Table B
DEBT SERVICE SCHEDULE
Green River Valley Water District
CY 2023 - 2027

	<u>CY 2023</u>		<u>CY 2024</u>		<u>CY 2025</u>		<u>CY 2026</u>		<u>CY 2027</u>		<u>TOTALS</u>
	<u>Principal</u>	<u>Interest & Fees</u>									
	RD Series 2010	69,000	57,313	71,000	55,789	72,500	54,229	74,500	52,626	76,500	
KRWFC 2013	245,000	28,803	220,000	17,643	110,000	9,998	115,000	5,879	115,000	2,228	869,549
KRWFC 2020	170,000	175,870	180,000	166,770	190,000	157,150	200,000	147,010	210,000	136,350	1,733,150
KIA Loan	64,665	7,531	65,150	6,914	65,639	6,295	66,133	5,669	66,630	5,041	359,667
New WTP Loans:											
RD Series 2019A	100,000	95,410	101,000	93,651	103,000	91,866	105,000	90,046	107,000	88,191	975,164
RD Series 2019B	44,000	41,947	45,000	41,169	45,000	40,382	46,000	39,585	47,000	38,771	428,854
TOTALS	692,665	406,874	682,150	381,936	586,139	359,920	606,633	340,815	622,130	321,568	\$ 5,000,828

Avg Annual Principal & Interest - New WTP Debt \$ 280,804

Avg Annual Coverage - New WTP Debt \$ 56,161

Avg Annual Principal & Interest - Former Debt \$ 719,362

Avg Annual Coverage - Former Debt \$ 143,872

Table C
ALLOCATION OF DEPRECIATION EXPENSE
Green River Valley Water District

	<u>Proforma</u> <u>Depr. Exp.</u>	<u>Supply &</u> <u>Treatment</u>	<u>Trans. &</u> <u>Distribution</u>	<u>Storage</u> <u>Tanks</u>	<u>General</u> <u>& Admin.</u>	<u>Customer</u>
Structures & Improvements	94,863	94,863				
Structures & Impr Office Bldg	16,277				8,138	8,138
Collecting & Impounding Res.	40,899	40,899				
River Intakes	12,391	12,391				
Supply Mains	5,002	5,002				
Electric Pumping Equipment	206,167	72,158	134,008			
Water Treatment Equipment	49,925	49,925				
Distr Reservoirs & Standpipes	69,081			69,081		
Pumping Equipment	3,300		3,300			
Trans. & Distribution Mains	315,670		315,670			
Services	23,907					23,907
Meters	45,680					45,680
Hydrants	2,589					2,589
Transportation Equipment	109,003		86,231		2,009	20,762
Water Treatment Equipment	692	692				
Trans. & Distribution Mains	551		551			
Services	267					267
Meters	1,306					1,306
Hydrants	53					53
Transportation Equipment	19,604		15,509		361	3,734
New Water Treatment Plant	249,449	249,449	-	-	-	-
SUBTOTALS	1,266,674	525,380	555,269	69,081	10,509	106,435
SUBTOTAL PERCENTAGES		41.48%	43.84%	5.45%	0.83%	8.40%
Tools, Shop & Equipment	12,239					
Power Operated Equipment	42,294					
Office Furniture	28					
Shop Equipment	314					
Backhoe	7,252					
Power Operated Equipment	92					
SUBTOTAL	62,219					
PERCENTAGE ALLOCATIONS		25,807	27,275	3,393	516	5,228
TOTALS	1,328,893	551,186	582,544	72,474	11,025	111,663

Table D
ALLOCATION OF PLANT VALUE AND DEBT SERVICE
Green River Valley Water District

	<u>Total</u> <u>Values</u>	<u>Water Supply</u> <u>& Treatment</u>	<u>Trans. &</u> <u>Distribution</u>	<u>Storage</u> <u>Tanks</u>	<u>General</u> <u>& Admin.</u>	<u>Customer</u>
Land and Land Rights	472,954	203,386	26,374	79,122	157,172	6,900
Structures & Improvements	3,557,346	3,557,346				
Structure & Improvements Office Bldg	610,371				305,186	305,186
Collecting & Impounding Reservoirs	2,556,205	2,556,205				
River Intakes	495,652	495,652				
Supply Mains	312,627	312,627				
Electric Pumping Equipment	4,123,338	1,443,168	2,680,170			
Water Treatment Equipment	1,372,942	1,372,942				
Distr Reservoirs & Standpipes	3,108,628			3,108,628		
Pumping Equipment	66,000		66,000			
Trans. & Distribution Mains	19,729,380		19,729,380			
Services	956,263					956,263
Meters	1,827,181					1,827,181
Meter Installations	157,159					157,159
Hydrants	129,446					129,446
Other Plant	25,564				25,564	
Office Furniture	331,328				331,328	
Transportation Equipment	763,018		603,618		14,065	145,335
Transportation Equipment	137,229		108,561		2,530	26,139
Lab Equipment	3,343	3,343				
Water Treatment Equipment	19,021	19,021				
T & D Mains	34,437		34,437			
Services	10,679					10,679
Meters	52,239					52,239
Hydrants	2,638					2,638
Office Furniture	636				636	
New Water Treatment Plant	<u>11,627,967</u>	<u>11,627,967</u>	-	-	-	-
SUBTOTALS	52,483,591	21,591,657	23,248,540	3,187,750	836,480	3,619,164
PLANT PERCENTAGES		41.14%	44.30%	6.07%	1.59%	6.90%
Tools, Shop & Equipment	214,181					
Power Operated Equipment	528,670					
Shop Equipment	5,498					
Backhoe	90,650					
Power Operated Equipment	<u>1,155</u>					
SUBTOTAL	840,154					
PERCENTAGE ALLOCATIONS		<u>345,638</u>	<u>372,161</u>	<u>51,029</u>	<u>13,390</u>	<u>57,935</u>
TOTALS	53,323,745	21,937,295	23,620,701	3,238,779	849,870	3,677,100
New Water Plant Debt Service	336,964	336,964				
Former Debt Service Allocations	<u>863,234</u>	<u>355,133</u>	<u>382,385</u>	<u>52,431</u>	<u>13,758</u>	<u>59,527</u>
(based on plant percentages)						
Total Debt Service Allocations	\$ 1,200,199	\$ 692,097	\$ 382,385	\$ 52,431	\$ 13,758	\$ 59,527

Table E
SYSTEM INFORMATION
Green River Valley Water District

Schedule of All Mains and Jointly Used Mains

<u>Main Size</u>	<u>Total System</u>			<u>Joint Use</u>	
	<u>Length (feet)</u>	<u>Miles of Mains</u>	<u>Inch - Miles</u>	<u>Miles of Mains</u>	<u>Inch - Miles</u>
24	898	0.17	4.08	0.17	4.08
20	1,531	0.29	5.80	0.29	5.80
18	634	0.12	2.16	0.12	2.16
16	109,771	20.79	332.64	18.4	293.86
12	123,130	23.32	279.84	21.5	257.90
10	163,310	30.93	309.30	19.0	189.50
8	208,613	39.51	316.08	25.5	203.70
6	730,910	138.43	830.58	23.2	139.23
4	998,078	189.03	756.12	8.2	32.97
3	1,759,138	333.17	999.51		
2	115,526	21.88	43.76		
Totals	4,211,539	797.64	3,879.87	116.3	1,129.21

Water Purchased, Sold and Used

	<u>Gallons x 1,000</u>	<u>Percent</u>
Water Produced	1,774,828.0	
Retail Sales	479,510.0	
Bulk Loading Sta.	225.0	
Wholesale Sales *	629,263.0	
Total Water Sold	1,108,998.0	
Water Used at WTP	92,263.0	5.20%
System Flushing	54,472.0	3.07%
Line Losses	227,377.0	12.81%
Fire Dept. & Other	291,718.0	

* Includes Horse Cave line loss billings

Table F
WHOLESALE ALLOCATION FACTORS
Green River Valley Water District

		<u>FACTOR</u>
Water Loss Percentage		0.1281
Plant Use Percentage		0.0520
Line Loss + Plant Use		0.1801
Joint Use Inch-miles		1,129.21
Total Inch-Miles		3,879.87
Water Sold to Wholesale Customers		629,263
Total Water Sold		1,108,998
Production Multiplier	$\frac{1}{1 - 0.1801}$	= 1.2197
Joint Use Pipeline Ratio	$\frac{1,129.21}{3,879.87}$	= 0.2910
Joint Share of Line Loss	0.1281×0.2910	= 0.0373
Joint Share Line Loss + Plant Use	$0.0373 + 0.0520$	= 0.0893
Wholesale Production Multiplier	$\frac{1}{1 - 0.0893}$	= 1.0980
Production Allocation Factor	$\frac{1.0980}{1.2197} \times \frac{629,263.0}{1,108,998.0}$	= 0.5108
Pipeline Transmission Factor	$\frac{629,263.0}{1,108,998.0} \times 0.2910$	= 0.1651
Use Factor	$\frac{629,263.0}{1,108,998.0}$	= 0.5674

Table G
WHOLESALE RATE COMPUTATION
Green River Valley Water District

	<u>Proforma</u> <u>Expenses</u>	<u>Allocation</u> <u>Factor</u>	<u>Wholesale</u> <u>Allocation</u>	<u>Retail</u> <u>Allocation</u>
Salaries & Wages				
Water Production	351,495	0.5108	179,554	171,941
Trans./Distribution	349,330	0.1651	57,689	291,641
Customer Accts.	268,124		-	268,124
Admin & General	429,370	0.1651	70,908	358,463
Employee Benefits + Taxes				
Water Production	103,792	0.5108	53,020	50,772
Trans./Distribution	103,153	0.1651	17,035	86,118
Customer Accts.	79,174		-	79,174
Admin & General	126,788	0.1651	20,938	105,850
Salaries - Officers	13,350	0.5108	6,820	6,530
Purchased Water	6,554	0.5108	3,348	3,206
Purchased Power				
Water Production	298,951	0.5108	152,713	146,238
Trans./Distribution	102,472	0.1651	16,923	85,549
Admin & General	27,358	0.1651	4,518	22,840
Chemicals				
Water Production	220,810	0.5108	112,796	108,014
Materials & Supplies				
Water Production	41,460	0.5108	21,179	20,281
Trans./Distribution	302,513	0.1651	49,958	252,555
Customer Accts.	57,366		-	57,366
Admin & General	16,323	0.1651	2,696	13,627
Contr. Serv. - Acct & Legal				
Admin & General	39,911	0.5108	20,388	19,523
Contractual Serv. - Other				
Water Production	181,314	0.5108	92,620	88,694
Trans./Distribution	146,394	0.1651	24,176	122,218
Customer Accts.	11,304		-	11,304
Admin & General	78,320	0.5108	40,008	38,312
Rentals - Equipment (T & D)	27,870	0.1651	4,603	23,267
Transportation Expense				
Trans./Distribution	208,135	0.1651	34,372	173,763
Customer Accts.	50,113		-	50,113
Admin & General	4,850	0.5108	2,477	2,372

	<u>Proforma</u> <u>Expenses</u>	<u>Allocation</u> <u>Factor</u>	<u>Wholesale</u> <u>Allocation</u>	<u>Retail</u> <u>Allocation</u>
Insurance				
Water Production	17,616	0.5108	8,999	8,617
Trans./Distribution	17,573	0.1651	2,902	14,671
Customer Accts.	7,271		-	7,271
Admin & General	21,136	0.5108	10,797	10,339
Regulatory Comm. Exp.	10,293	0.1651	1,700	8,593
Bad Debt	18,762		-	18,762
Miscellaneous Expense				
Customer Accts.	7,147		-	7,147
Admin & General	52,819	0.5108	26,981	25,838
Total Operating Expenses	3,799,211		1,040,115	2,759,095
Depreciation Expense				
Water Production	551,186	0.5108	281,562	269,625
Trans. / Distribution	582,544	0.1651	96,203	486,341
Tanks & Reservoirs	72,474	0.5674	41,123	31,351
Admin & General	11,025	0.1651	1,821	9,204
Customer	111,663		-	111,663
Debt Service & Coverage				
Water Production	692,097	0.5108	353,543	338,555
Trans. / Distribution	382,385	0.1651	63,148	319,237
Tanks & Reservoirs	52,431	0.5674	29,750	22,681
Admin & General	13,758	0.1651	2,272	11,486
Customer	59,527		-	59,527
Total Revenue Required	6,328,302		1,909,537	4,418,765
Wholesale Gallons Sold (x 1,000)			629,263	
Wholesale Rate per 1,000 Gallons			\$	<u>3.03</u>

Table H
ALLOCATION OF OPERATION & MAINTENANCE EXPENSE - RETAIL
Green River Valley Water District

	<u>Total</u>				<u>Admin. &</u>
	<u>Values</u>	<u>Commodity</u>	<u>Demand</u>	<u>Customer</u>	<u>General</u>
Salaries & Wages	1,090,169		463,582	268,124	358,463
Employee Benefits + Taxes	321,913		136,890	79,174	105,850
Salaries - Officers (A & G)	6,530				6,530
Purchased Water	3,206	3,206			
Purchased Power	254,628	146,238	85,549		22,840
Chemicals	108,014	108,014			
Materials & Supplies	343,830	20,281	252,555	57,366	13,627
Contr. Services - Acct. & Legal	19,523				19,523
Contr. Services - Other	260,528	88,694	122,218	11,304	38,312
Rentals - Equipment	23,267		23,267		
Transportation Expense	226,249		173,763	50,113	2,372
Insurance	40,898	8,617	14,671	7,271	10,339
Regulatory Commission Exp.	8,593				8,593
Bad Debt Expense	18,762			18,762	
Misc. Expense	32,985			7,147	25,838
Depreciation	908,185	31,351	755,966	111,663	9,204
Totals	3,667,280	406,402	2,028,462	610,924	621,492
Less Admin. & General	<u>621,492</u>				
Total w/o A & G	3,045,788				
Percentages w/o A & G	100.00%	13.34%	66.60%	20.06%	
Allocation of Admin. & General	621,492	82,926	413,907	124,659	
Total O & M Expense Allocations	3,667,280	489,328	2,442,369	735,583	

Table I
SUMMARY OF ALLOCATIONS - RETAIL
Green River Valley Water District

	<u>Total</u> <u>Values</u>	<u>Commodity</u>	<u>Demand</u>	<u>Customer</u>
Operation & Maintenance Expenses	3,667,280	489,328	2,442,369	735,583
Debt Service & Coverage	<u>751,485</u>	<u>34,167</u>	<u>657,791</u>	<u>59,527</u>
Total Expenses - Retail	4,418,765	523,495	3,100,161	795,110
Less:				
Interest Income	12,252	12,252		
Rev. from Maint. & Contract Work	82,823	82,823		
Forfeited Discounts	83,185			83,185
Misc. Service Revenues	2,932			2,932
Other Water Revenues	<u>22,512</u>	<u>22,512</u>	-	-
			-	
Revenue Required from Retail Rates	4,215,061	405,908	3,100,161	708,993

Table J
UNITS OF SERVICE
Green River Valley Water District

Adjustment for Minimum Bill Usage:

Meter Size	No. of Min. Bills	Gallons Allowed	Gallons Used	Gallons Not Used	Gallons Not Used By Block		
					0 - 2	2 -10	10 - 30
5/8 x 3/4"	30,191	60,382,000	28,449,100	31,932,900	31,932,900		
1"	381	1,905,000	235,500	1,669,500	1,669,500		
	312	1,560,000	1,147,300	412,700		412,700	
2"	74	1,110,000	14,200	1,095,800	1,095,800		
	38	570,000	200,200	369,800		369,800	
	21	315,000	302,800	12,200	-	-	12,200
Totals	31,017	65,842,000	30,349,100	35,492,900	34,698,200	782,500	12,200

Water Usage By Block:

Usage Block	Annual Sales	Adjustment for Min.	Adjusted Sales
0 - 2	144,531,600	34,698,200	179,229,800
2 - 10	186,101,900	782,500	186,884,400
10 - 30	61,563,500	12,200	61,575,700
Over 30	66,355,500	-	66,355,500
Totals	458,552,500	35,492,900	494,045,400

Table K
CALCULATION OF WATER RATES - RETAIL
Green River Valley Water District

	<u>Total</u>	<u>First 2000</u>	<u>Next 8,000</u>	<u>Next 20,000</u>	<u>Over 30,000</u>
Adjusted Commodity Sales	494,045,400	179,229,800	186,884,400	61,575,700	66,355,500
Commodity Percentages	100.00%	36.28%	37.83%	12.46%	13.43%
Demand Weighting Factor		2.00	1.50	1.25	1.00
Demand Weighted Sales	782,111,325	358,459,600	280,326,600	76,969,625	66,355,500
Demand Percentages	100.00%	45.83%	35.84%	9.84%	8.48%
Commodity Costs	405,908	147,255	153,544	50,591	54,518
Demand Costs	<u>3,100,161</u>	<u>1,420,875</u>	<u>1,111,168</u>	<u>305,095</u>	<u>263,022</u>
Total Costs	3,506,068	1,568,130	1,264,713	355,686	317,540
No. of Gallons Sold x 1,000		179,230	186,884	61,576	66,356
CALCULATED USAGE RATES		\$8.75	\$6.77	\$5.78	\$4.79
PROPOSED USAGE RATES		\$8.85	\$7.00	\$5.90	\$4.95

(adjusted per Billing Analysis to result in required revenue)

CALCULATION OF CUSTOMER CHARGES:

	<u>Customer Costs</u>
Expenses to be Allocated	708,993
No. of Bills	88,563
Unit Cost of Service	\$ 8.00

Table L
CURRENT AND PROPOSED RATES
Green River Valley Water District

	Current Rates	Proposed Rates	
<u>5/8" x 3/4" Meters</u>			
First 2,000 gallons	\$ 22.10	\$ 25.70	Minimum Bill
Next 8,000 gallons	5.95	7.00	per 1,000 gallons
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>1" Meters</u>			
First 5,000 gallons	\$ 39.95	\$ 46.70	Minimum Bill
Next 5,000 gallons	5.95	7.00	per 1,000 gallons
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>1-1/2" Meters</u>			
First 10,000 gallons	\$ 69.70	\$ 81.70	Minimum Bill
Next 20,000 gallons	4.85	5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>2" Meters</u>			
First 15,000 gallons	\$ 93.95	\$ 111.20	Minimum Bill
Next 15,000 gallons	4.85	\$ 5.90	per 1,000 gallons
Over 30,000 gallons	3.85	4.95	per 1,000 gallons
<u>Wholesale Rates</u>			
All Water Sold	\$ 2.59	\$ 3.03	per 1,000 gallons

Table M
COMPARISION OF EXISTING AND PROPOSED BILLS
Green River Valley Water District

<u>Gallons</u> <u>per Month*</u>	<u>Existing</u> <u>Bill</u>	<u>Proposed</u> <u>Bill</u>	<u>Change</u>	<u>Percentage</u>
2,000	\$ 22.10	\$ 25.70	\$ 3.60	16.27%
4,000	34.00	39.70	5.70	16.75%
6,000	45.90	53.70	7.80	16.98%
10,000	69.70	81.70	12.00	17.21%
30,000	166.70	199.70	33.00	19.79%
60,000	282.20	348.20	66.00	23.39%
100,000	436.20	546.20	110.00	25.22%

* Highlighted usage represents the average residential bill.

EXHIBIT 20

**INCOME STATEMENT FOR YEAR ENDING DECEMBER 31, 2021
(ADJUSTED)**

	Test Year	Adjustment	Pro Forma
<u>Operating Revenues</u>			
Total Retail Meter Sales	\$3,630,630	(55,441)	\$2,956,828
Sales to Irrigation Customers	73		73
Sales for Resale	1,656,028	(26,236)	1,629,792
Other Water Revenues			
Forfeited Discounts	83,185		83,185
Miscellaneous Service Revenues	2,932		2,932
Other Water Revenues	<u>22,512</u>		<u>22,512</u>
Total Operating Revenues	\$5,395,360		\$5,313,682
<u>Operating Expenses</u>			
Operation and Maintenance			
Salaries and Wages-Employees	1,275,763	122,556	1,398,319
Salaries and Wage-Officers	13,350		13,350
Employee Pensions and Benefits	388,683	(83,603)	305,080
Purchased Water	6,554		6,554
Purchased Power	353,449	75,332	428,781
Chemicals	197,702	23,108	220,810
Materials and Supplies	417,662		417,332
Contractual Services	432,243	25,000	457,243
Equipment Rental	27,870		27,870
Transportation Expenses	195,302	67,796	263,098
Insurance	63,596		63,596
Regulatory Commission	10,293		10,293
Bad Debt	18,762		18,762
Miscellaneous Expenses	<u>59,965</u>		<u>59,965</u>
Total Operation and Maintenance Expense	\$3,461,194		\$3,691,383
Depreciation Expense	901,466	427,427	1,328,893
Taxes Other than Income	<u>97,741</u>	10,086	<u>107,827</u>
Utility Operating Expenses	\$4,460,401		\$5,128,103
Total Utility Operating Income	\$ 934,959		185,580
<u>Other Income and Deductions</u>			
Revenues From Merchandising, Jobbing and Contract Work	\$ 82,823		\$ 82,823
Interest and Dividend Income	12,252		12,252
Nonutility Income	0		0
Miscellaneous Nonutility Expenses	<u>0</u>		<u>0</u>
Total Other Income and Deductions	\$ 95,075		\$ 95,075
<u>Interest Expense</u>			
Interest Expense	\$334,366	27,857	\$ 362,223
Amortization of Debt Discount and Expense	7,877		7,877
Amortization of Premium on Debt	<u>(39,629)</u>		<u>(39,629)</u>
Total Interest Expense	\$ 302,614		<u>\$ 330,471</u>
Net Income Before Contributions	<u>\$ 727,420</u>		<u>\$ (49,816)</u>

BALANCE SHEET AS OF DECEMBER 31, 2021

	Actual	Adjustment	Adjusted
<u>Utility Plant</u>			
Utility Plant	\$51,816,854	1,587,596	\$53,404,450
Less Accumulated Depreciation	<u>22,053,885</u>	427,427	<u>22,481,312</u>
Total Net Utility Plant	\$29,762,969		\$30,923,138
<u>Other Property and Investments</u>			
Sinking Funds	\$1,570,451		\$1,570,451
Other Special Funds	<u>0</u>		<u>0</u>
Total Other Property and Investments	\$1,570,451		\$1,570,451
<u>Current and Accrued Assets</u>			
Cash	2,678,502	(1,209,985)	1,468,517
Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	469,036		469,036
Materials and Supplies	449,307		449,307
Prepayments	77,566		77,566
Accrued interest and Dividends Receivable	<u>2,967</u>		<u>2,967</u>
Total Current and Accrued Assets	\$ 3,677,378		\$ 2,467,393
<u>Deferred Debits</u>			
Unamortized Debt Discount and Expense	52,007		52,007
Miscellaneous Deferred Debits	<u>0</u>		<u>0</u>
Total Deferred Debits	\$ 52,007		\$ 52,007
TOTAL ASSETS AND OTHER DEBITS	<u>\$35,062,805</u>		<u>\$35,012,989</u>
<u>Equity Capital</u>			
Retained Earnings For Income Before Contributions	\$ (474,433)	\$ (49,816)	\$ (524,249)
Donated Capital	<u>16,836,059</u>		<u>16,836,059</u>
Total Equity Capital	\$16,361,626		\$16,311,810
<u>Long-Term Debt</u>			
Bonds	16,641,500		16,641,500
Other Long-Term Debt	<u>869,646</u>		<u>869,646</u>
Total Long-Term Debt	\$17,511,146		\$17,511,146
<u>Current and Accrued Liabilities</u>			
Accounts Payable	129,792		129,792
Customer Deposits	135,053		135,053
Accrued Interest	209,757		209,757
Miscellaneous Current and Accrued Liabilities	<u>389,610</u>		<u>389,610</u>
Total Current and Accrued Liabilities	\$ 864,212		\$ 864,212
<u>Deferred Credits</u>			
Unamortized Premium on Debt	325,821		325,821
Other Deferred Credits	<u>0</u>		<u>0</u>
Total Deferred Credits	\$ 325,821		\$ 325,821
TOTAL EQUITY CAPITAL AND LIABILITIES	<u>\$35,062,805</u>		<u>\$35,012,989</u>

EXHIBIT 21

CAPITAL CONSTRUCTION BUDGET

Water Treatment Plant Expansion Project

Project Component	Original Budget	As Built Cost
Construction Cost	\$ 9,715,000	\$ 9,953,257
Engineering		
Design	621,800	621,800
Construction Observation	403,500	541,351
Preliminary Engineering Report	20,000	20,000
Environmental	20,000	20,000
Survey & Mapping	7,300	7,300
Geotechnical Investigations	13,400	13,400
Bond Counsel	39,200	39,200
Local Counsel	17,500	17,500
Interim Interest	281,500	394,159
Contingency	485,800	-0-
Total Cost	\$ 11,625,000	\$ 11,627,967

EXHIBIT 22

**PROPOSED PROFORMA ADJUSTMENTS FOR PLANT ADDITION
Water Treatment Plant Expansion Project**

Green River Valley Water District proposes to adjust depreciation expense to reflect the addition of its Water Treatment Plant Expansion Project.

Construction Start	Construction Work in Progress (12-31-21)	Placed Into Service	Final Cost	Service Life (Years)	Depreciation
3-9-2020	\$10,040,371	11-11-2022	\$11,627,967	Varies*	\$249,449

* See Table Below

**Water Treatment Plan Expansion Project
Depreciation Schedule Additions**

Asset Class	Cost	Service Life (Years)	Depreciation Expense
Structures & Improvements	\$2,741,340	37.5	\$73,102
Concrete Structures	\$4,737,102	75.0	\$63,161
Piping	\$2,133,212	62.5	\$34,131
Treatment Equipment	\$1,614,082	27.5	\$58,694
Pumping Equipment	\$367,423	20.0	\$18,371
Lab Equipment	\$34,808	17.5	\$1,989
Totals	\$11,627,967	N/A	\$249,449

Notes:

1. The only proposed proforma adjustment reflecting plant additions is the Water Treatment Plant Expansion Project.
2. There have been no plant retirements and there are no anticipated plant retirements related to the proforma plant addition.
3. No new customers will be added as a result of the plant addition.
4. The plant addition will **not** have a significant impact on operating costs, except for increased electric costs as described in the Written Testimony of Alan H. Vilines (**Exhibit 9**).

EXHIBIT 23

EXHIBIT 23A

**GRVWD BUDGET WORKSHEET
FOR THE YEAR ENDING JUNE 30, 2022**

<u>Account</u>	<u>Description</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
		<u>2020</u>	<u>2020-2021</u>	<u>2021-2022</u>
415	Revenue Of Merc. Jobbing & Cont. (Mains)	120,000	120,000	130,000
461.1	Metered Water Sales-Residential	3,125,000	3,140,000	3,200,000
461.2	Metered Water Sales-Commercial	338,000	340,000	360,000
465	Sales For Irrigation Purposes	500	500	500
466.1	Sales Water Cave City	326,000	330,000	350,000
466.2	Sales Water Horse Cave	616,000	620,000	610,000
466.3	Sales Water Munfordville	243,000	245,000	250,000
466.4	Sales Water Larue	228,000	230,000	235,000
466.5	Sales Bonnieville	0	0	0
466.6	Sales Water Green-Taylor	108,000	108,000	108,000
466.7	Sales Water CEA-MCNP	45,000	45,000	55,000
472.15	Grant Revenue	N/A	N/A	N/A
	Total Revenue	5,149,500	5,178,500	5,298,500
416	Cost Of Expenses Of Merch. Job & Con	12,000	12,000	15,000
417	Cost Of Expenses Job & Cont HC & CC	14,000	14,000	15,000
403	Depr. Expense	900,000	900,000	900,000
408.12	Payroll Tax	95,000	95,000	95,000
427.3	Interest Of Long Term Debt	420,000	420,000	460,000
601.1	Salary Pumping Plant	180,000	180,000	180,000
601.3	Salary Oper. Water Treatment	140,000	145,000	145,000
601.6	Salary Maintenance T & D	354,000	350,000	325,000
601.7	Salary Customer Accounts	150,000	160,000	200,000
601.8	Salary Administrative	300,000	305,000	320,000
603.8	Salary Directors	14,000	14,000	14,000
604	Flex Administrator-Reimbursement	50,000	50,000	80,000
604.1	Employee P & B Oper. Pumping	12,000	8,000	4,000
604.3	Employee P & B Oper. Water Treatment	6,000	6,000	5,000
604.6	Employee P & B Main T & D	12,000	10,000	5,000
604.9	Unemployment Ins.	2,000	7,000	3,000
610.1	Purchased Water	7,000	8,000	6,000
615.1	Purchased Power Oper. & Pumping	215,000	220,000	300,000
615.5	Purchased Power Oper. T & D	70,000	75,000	100,000
615.8	Purchased Power Admin. & General	18,000	25,000	30,000
618.3	Chemicals Oper. Water Treatment	160,000	160,000	160,000
620.1	Mat. & Supplies Oper. Pumping	15,000	20,000	30,000
620.3	Mat. & Supplies Oper. Water Treatment	14,000	7,000	15,000
620.6	Mat. & Supplies Main T & D	160,000	170,000	180,000
620.7	Mat. & Supplies Customer Accounts	60,000	55,000	50,000
620.8	Mat. & Supplies Admin. & General	20,000	20,000	15,000
632.8	Cont. Ser A & G Accounting	24,000	25,000	25,000
633.8	Cont. Ser A & G Legal	6,000	12,000	30,000
635.2	Cont. Ser Other P & M	60,000	100,000	50,000
635.3	Cont. Ser Water Treatment	52,000	30,000	40,000
635.6	Cont. Ser T & D Main	190,000	190,000	170,000
635.7	Cont. Ser Customer Accounts	3,000	3,000	8,000
635.8	Cont. Ser Admin & General	50,000	50,000	50,000
650.6	Trans. Exp T & D	100,000	100,000	100,000
650.7	Trans. Exp Customer Accounts	35,000	40,000	40,000
650.8	Trans. Exp Admin & General	4,000	4,000	4,000
656	Vehicle Insurance	19,000	19,000	20,000
658	Workers Comp	33,000	30,000	30,000
658.5	Dental Insurance	7,000	8,000	7,000
659	Health Insurance	165,000	170,000	170,000
659.1	Life Insurance	5,000	5,000	5,000
659.2	Property Insurance	59,000	60,000	40,000
657	Liability Insurance	5,000	4,000	4,000
659.3	Commissioners Insurance	3,000	3,000	2,000
659.4	Bond Insurance	7,000	7,000	7,000
670.7	Bad Debts	14,000	10,000	11,000
675.7	Misc. Customer Accounts	8,000	10,000	8,000
675.8	Misc. Admin & General	25,000	20,000	45,000
	Total Expenses	4,274,000	4,336,000	4,518,000

Other Income				
419	Interest Income	14,000	20,000	20,000
421	Contract Labor (Sewer)	9,000	9,000	10,000
470	Forfeited Discounts	60,000	70,000	70,000
471	Misc. Service Revenue	35,000	50,000	70,000
429	Amortization Interest On Bond Premium	60,000	60,000	70,000
472.2	Tap Fee Income	55,000	60,000	75,000
	Total Other Income	233,000	269,000	315,000
	Net Income	1,108,500	1,111,500	1,095,500

**GRVWD BUDGET WORKSHEET
FOR THE YEAR ENDING JUNE 30, 2023**

<u>Account</u>	<u>Description</u>	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>
		<u>2020-2021</u>	<u>2021-2022</u>	<u>2022-2023</u>
415	Revenue Of Merc. Jobbing & Cont. (Mains)	120,000	130,000	130,000
461.1	Metered Water Sales-Residential	3,140,000	3,200,000	3,250,000
461.2	Metered Water Sales-Commercial	340,000	360,000	450,000
465	Sales For Irrigation Purposes	500	500	500
466.1	Sales Water Cave City	330,000	350,000	360,000
466.2	Sales Water Horse Cave	620,000	610,000	610,000
466.3	Sales Water Munfordville	245,000	250,000	350,000
466.4	Sales Water Larue	230,000	235,000	285,000
466.5	Sales Bonnieville	0	0	0
466.6	Sales Water Green-Taylor	108,000	108,000	150,000
466.7	Sales Water CEA-MCNP	45,000	55,000	70,000
472.15	Grant Revenue	N/A	N/A	N/A
	Total Revenue	5,178,500	5,298,500	5,655,500
416	Cost Of Expenses Of Merch. Job & Con	12,000	15,000	10,000
417	Cost Of Expenses Job & Cont HC & CC	14,000	15,000	20,000
403	Depr. Expense	900,000	900,000	970,000
408.12	Payroll Tax	95,000	95,000	95,000
427.3	Interest Of Long Term Debt	420,000	460,000	460,000
601.1	Salary Pumping Plant	180,000	180,000	300,000
601.3	Salary Oper. Water Treatment	145,000	145,000	50,000
601.6	Salary Maintenance T & D	350,000	325,000	325,000
601.7	Salary Customer Accounts	160,000	200,000	210,000
601.8	Salary Administrative	305,000	320,000	320,000
603.8	Salary Directors	14,000	14,000	14,000
604	Flex Administrator-Reimbursement	50,000	80,000	80,000
604.1	Employee P & B Oper. Pumping	8,000	4,000	72,000
604.3	Employee P & B Oper. Water Treatment	6,000	5,000	5,000
604.6	Employee P & B Main T & D	10,000	5,000	5,000
604.9	Unemployment Ins.	7,000	3,000	3,000
610.1	Purchased Water	8,000	6,000	7,000
615.1	Purchased Power Oper. & Pumping	220,000	300,000	300,000
615.5	Purchased Power Oper. T & D	75,000	100,000	100,000
615.8	Purchased Power Admin. & General	25,000	30,000	30,000
618.3	Chemicals Oper. Water Treatment	160,000	160,000	200,000
620.1	Mat. & Supplies Oper. Pumping	20,000	30,000	30,000
620.3	Mat. & Supplies Oper. Water Treatment	7,000	15,000	15,000
620.6	Mat. & Supplies Main T & D	170,000	180,000	200,000
620.7	Mat. & Supplies Customer Accounts	55,000	50,000	50,000
620.8	Mat. & Supplies Admin. & General	20,000	15,000	15,000
632.8	Cont. Ser A & G Accounting	25,000	25,000	25,000
633.8	Cont. Ser A & G Legal	12,000	30,000	30,000
635.2	Cont. Ser Other P & M	100,000	50,000	90,000
635.3	Cont. Ser Water Treatment	30,000	40,000	40,000
635.6	Cont. Ser T & D Main	190,000	170,000	170,000
635.7	Cont. Ser Customer Accounts	3,000	8,000	8,000
635.8	Cont. Ser Admin & General	50,000	50,000	50,000
650.6	Trans. Exp T & D	100,000	100,000	150,000
650.7	Trans. Exp Customer Accounts	40,000	40,000	40,000
650.8	Trans. Exp Admin & General	4,000	4,000	4,000
656	Vehicle Insurance	19,000	20,000	20,000
658	Workers Comp	30,000	30,000	30,000

658.5	Dental Insurance	8,000	7,000	7,000
659	Health Insurance	170,000	170,000	170,000
659.1	Life Insurance	5,000	5,000	5,000
659.2	Property Insurance	60,000	40,000	40,000
657	Liability Insurance	4,000	4,000	4,000
659.3	Commissioners Insurance	3,000	2,000	3,000
659.4	Bond Insurance	7,000	7,000	7,000
670.7	Bad Debts	10,000	11,000	35,000
675.7	Misc. Customer Accounts	10,000	8,000	15,000
675.8	Misc. Admin & General	20,000	45,000	45,000
	Total Expenses	4,336,000	4,518,000	4,874,000
<u>Other Income</u>				
419	Interest Income	14,000	20,000	20,000
421	Contract Labor (Sewer)	9,000	9,000	10,000
470	Forfeited Discounts	60,000	70,000	70,000
471	Misc. Service Revenue	35,000	50,000	70,000
429	Amortization Interest On Bond Premium	60,000	60,000	70,000
472.2	Tap Fee Income	55,000	60,000	80,000
	Total Other Income	233,000	269,000	320,000
	Net Income	1,108,500	1,111,500	1,101,500

EXHIBIT 23B

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(JANUARY 2022)**

Year: 2021
 Period: January
 Period Begin: 01/01/22
 Period End: 01/31/22
 Budget Amounts: Original

Account	January Balance	January Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building	\$13,931.12	\$0.00	N/A	293,245.08	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(535,361.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(161,177.00)	0.00	N/A
00309-0000	Depr Reserve Supply Mains	(\$521.00)	\$0.00	N/A	(103,693.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$274,273.49)	(\$266,666.67)	3	(1,954,047.11)	(1,866,666.69)	5
00461-2000	Metered Water Sales - Comm	(\$22,457.33)	(\$30,000.00)	-25	(219,141.32)	(210,000.00)	4
00465-0000	Sales For Irrigation Purposes	(\$19.00)	(\$41.67)	-54	(19.00)	(291.69)	-93
00466-1000	Sales Water Cave City	(\$31,045.81)	(\$29,166.67)	6	(195,041.23)	(204,166.69)	-4
00466-2000	Sales Water Horse Cave	(\$51,193.37)	(\$50,833.33)	1	(379,248.42)	(355,833.31)	7
00466-3000	Sales Water Munfordville	(\$25,817.12)	(\$20,833.33)	24	(171,704.06)	(145,833.31)	18
00466-4000	Sales Water Larue Co	(\$20,894.57)	(\$19,583.33)	7	(144,736.20)	(137,083.31)	6
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$9,041.43)	(\$9,000.00)	0	(66,491.00)	(63,000.00)	6
00466-7000	Sales Water CEA-MCNP	(\$4,128.98)	(\$4,583.33)	-10	(26,992.47)	(32,083.31)	-16
00470-0000	Forfeited Discounts	(\$5,984.95)	(\$5,833.33)	3	(50,196.11)	(40,833.31)	23
00471-0000	Misc. Service Revenue	(\$14,910.14)	(\$5,833.33)	156	(54,032.71)	(40,833.31)	32
00472-1500	Grant Revenue	(\$160,504.20)	(\$19,250.00)	734	(1,505,322.71)	(134,750.00)	> 999
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(43,750.00)	-100
00419-0000	Interest Income	(\$953.49)	(\$1,666.67)	-43	(5,906.18)	(11,666.69)	-49
00421-0000	Contract Labor (garb. & Sewer)	(\$410.00)	(\$833.33)	-51	(2,853.00)	(5,833.31)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.	(\$7,843.85)	(\$10,833.33)	-28	(59,175.28)	(75,833.31)	-22
Total Revenue		(\$621,153.61)	(\$481,208.32)	29	(5,341,892.72)	(3,368,458.24)	59
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. &	\$0.00	\$1,250.00	-100	576.00	8,750.00	-93
00417-0000	Cost Of Expense Job & Contr Hc &	\$1,483.47	\$1,250.00	19	13,252.53	8,750.00	51
00601-1000	Salary Pumping Plant	\$31,712.67	\$15,000.00	111	186,956.14	105,000.00	78
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	84,583.31	-94
00601-6000	Salary Maintenance T & D	\$19,618.00	\$27,083.33	-28	198,083.46	189,583.31	4
00601-7000	Salary Customer Accts	\$20,056.18	\$16,666.67	20	136,337.98	116,666.69	17
00601-8000	Salary Administrative	\$27,461.20	\$26,666.67	3	232,828.27	186,666.69	25
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	6,900.00	8,166.69	-16
00408-1200	Payroll Taxes	\$7,659.72	\$7,916.67	-3	58,543.54	55,416.69	6
00604-1000	Employee P&b Oper. Pumping	\$5,725.11	\$333.33	> 999	33,773.75	2,333.31	> 999
00604-3000	Employee P&b Oper. Water Treatn	\$0.00	\$416.67	-100	253.37	2,916.69	-91
00604-6000	Employee P&b Maint. T&d	\$450.62	\$416.67	8	1,168.84	2,916.69	-60
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	2,916.69	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	4,083.31	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(949.81)	1,750.00	-154
00610-1000	Purchased Water	\$558.61	\$500.00	12	4,439.82	3,500.00	27
00615-1000	Purchased Power Oper. Pumping	\$63,646.44	\$25,000.00	155	193,448.47	175,000.00	11
00615-5000	Purchased Power Oper. T&d	\$9,287.27	\$8,333.33	11	52,865.17	58,333.31	-9
00615-8000	Purchased Power Admin & Genera	\$2,401.33	\$2,500.00	-4	14,197.40	17,500.00	-19
00618-3000	Chemicals Oper. Water Treatment	\$22,607.40	\$13,333.33	70	125,565.42	93,333.31	35
00620-1000	Mat. & Supplies Oper. Pumping	\$1,066.08	\$2,500.00	-57	10,379.91	17,500.00	-41
00620-3000	Mat. & Supplies Oper. Water Treat	\$502.32	\$1,250.00	-60	9,636.78	8,750.00	10
00620-6000	Mat. & Supplies Maint. T&d	\$19,828.35	\$15,000.00	32	152,502.81	105,000.00	45
00620-7000	Mat. & Supplies Customer Accts.	\$3,990.29	\$4,166.67	-4	35,900.80	29,166.69	23
00620-8000	Mat. & Supplies Admins & General	\$1,514.92	\$1,250.00	21	9,147.04	8,750.00	5
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	14,583.31	36
00633-8000	Cont. Ser. A&g Legal	\$1,662.00	\$2,500.00	-34	14,819.38	17,500.00	-15
00635-2000	Cont. Ser. Other P&m	\$3,609.74	\$4,166.67	-13	73,378.71	29,166.69	152
00635-3000	Cont. Ser. Water Treatment	\$5,839.50	\$3,333.33	75	21,800.78	23,333.31	-7
00635-6000	Cont. Ser. T&d Maint	\$16,013.00	\$14,166.67	13	79,846.62	99,166.69	-19
00635-8000	Cont. Ser. Admin. & General	\$1,935.30	\$4,166.67	-54	31,128.09	29,166.69	7
00650-6000	Trans. Exp. T&d	\$12,595.75	\$8,333.33	51	95,795.22	58,333.31	64
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	21,700.00	23,333.31	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	2,100.00	2,333.31	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	11,087.73	11,666.69	-5
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	2,516.75	2,333.31	8
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	11,231.72	17,500.00	-36
00658-5000	Dental Insurance	\$496.74	\$583.33	-15	4,560.68	4,083.31	12
00659-0000	Health Insurance	\$11,255.48	\$14,166.67	-21	90,427.45	99,166.69	-9
00659-1000	Life Insurance	\$488.61	\$416.67	17	2,909.10	2,916.69	0
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	16,710.14	23,333.31	-28
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	1,159.66	1,166.69	-1
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	4,083.31	-100
00670-7000	Bad Debt Expense	\$22,250.89	\$916.67	> 999	34,823.37	6,416.69	443

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(JANUARY 2022)

00675-7000	Misc. Customer Accts	\$2,976.26	\$666.67	346	7,919.52	4,666.69	70
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	525,720.00	525,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	2,333.31	-100
00675-8000	Misc. Adminst. & General	\$3,011.11	\$3,750.00	-20	23,896.38	26,250.00	-9
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	262,669.00	268,333.31	-2
00604-0000	Flex Administrator - Reimbursemer	\$2,371.66	\$6,666.67	-64	28,224.16	46,666.69	-40
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	10,500.00	-100
00641-6000	Equip Repair T&D	\$1,100.00	\$0.00	N/A	1,800.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$448,157.02	\$378,666.67	18	2,867,028.77	2,650,666.69	8
Total Income (loss)		(\$172,996.59)	(\$102,541.65)	69	(2,474,863.95)	(717,791.55)	245

**GREEN RIVER VALLEY MONTHLY BUDGET
(FEBRUARY 2022)**

Year: 2021
 Period: February
 Period Begin: 02/01/22
 Period End: 02/28/22
 Budget Amounts: Original

Account	February Balance	February Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,074.18	\$0.00	N/A	303,319.26	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(539,621.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(162,003.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(104,214.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$253,006.32)	(\$266,666.67)	-5	(2,207,053.43)	(2,133,333.36)	3
00461-2000	Metered Water Sales - Comm	(\$21,179.27)	(\$30,000.00)	-29	(240,320.59)	(240,000.00)	0
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(19.00)	(333.36)	-94
00466-1000	Sales Water Cave City	(\$26,070.68)	(\$29,166.67)	-11	(221,111.91)	(233,333.36)	-5
00466-2000	Sales Water Horse Cave	(\$49,487.28)	(\$50,833.33)	-3	(428,735.70)	(406,666.64)	5
00466-3000	Sales Water Munfordville	(\$26,653.43)	(\$20,833.33)	28	(198,357.49)	(166,666.64)	19
00466-4000	Sales Water Larue Co	(\$21,045.56)	(\$19,583.33)	7	(165,781.76)	(156,666.64)	6
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$9,392.12)	(\$9,000.00)	4	(75,883.12)	(72,000.00)	5
00466-7000	Sales Water CEA-MCNP	(\$4,543.64)	(\$4,583.33)	-1	(31,536.11)	(36,666.64)	-14
00470-0000	Forfeited Discounts	(\$10,034.23)	(\$5,833.33)	72	(60,230.34)	(46,666.64)	29
00471-0000	Misc. Service Revenue	\$5,245.10	(\$5,833.33)	-190	(48,787.61)	(46,666.64)	5
00472-1500	Grant Revenue	(\$123,468.23)	(\$19,250.00)	541	(1,628,790.94)	(154,000.00)	958
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(50,000.00)	-100
00419-0000	Interest Income	(\$1,231.96)	(\$1,666.67)	-26	(7,138.14)	(13,333.36)	-46
00421-0000	Contract Labor (garb. & Sewer)	(\$407.50)	(\$833.33)	-51	(3,260.50)	(6,666.64)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,448.84)	(\$10,833.33)	-31	(66,624.12)	(86,666.64)	-23
	Total Revenue	(\$544,256.78)	(\$481,208.32)	13	(5,886,149.50)	(3,849,666.56)	53
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	576.00	10,000.00	-94
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,116.05	\$1,250.00	-11	14,368.58	10,000.00	44
00601-1000	Salary Pumping Plant	\$30,342.23	\$15,000.00	102	217,298.37	120,000.00	81
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	96,666.64	-95
00601-6000	Salary Maintenance T & D	\$11,912.44	\$27,083.33	-56	209,995.90	216,666.64	-3
00601-7000	Salary Customer Accts	\$23,119.34	\$16,666.67	39	159,457.32	133,333.36	20
00601-8000	Salary Administrative	\$26,233.82	\$26,666.67	-2	259,062.09	213,333.36	21
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	6,900.00	9,333.36	-26
00408-1200	Payroll Taxes	\$7,396.90	\$7,916.67	-7	65,940.44	63,333.36	4
00604-1000	Employee P&b Oper. Pumping	\$5,655.26	\$333.33	> 999	39,429.01	2,666.64	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	253.37	3,333.36	-92
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.67	-100	1,168.84	3,333.36	-65
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	3,333.36	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	4,666.64	-100
00604-9000	Unemployment Ins.	\$670.98	\$250.00	168	(278.83)	2,000.00	-114
00610-1000	Purchased Water	\$548.60	\$500.00	10	4,988.42	4,000.00	25
00615-1000	Purchased Power Oper. Pumping	\$37,951.89	\$25,000.00	52	231,400.36	200,000.00	16
00615-5000	Purchased Power Oper. T&d	\$13,985.85	\$8,333.33	68	66,851.02	66,666.64	0
00615-8000	Purchased Power Admin & General	\$2,054.53	\$2,500.00	-18	16,251.93	20,000.00	-19
00618-3000	Chemicals Oper. Water Treatment	\$21,694.40	\$13,333.33	63	147,259.82	106,666.64	38
00620-1000	Mat. & Supplies Oper. Pumping	\$5,526.07	\$2,500.00	121	15,905.98	20,000.00	-20
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$1,250.00	-100	9,636.78	10,000.00	-4
00620-6000	Mat. & Supplies Maint. T&d	\$22,610.76	\$15,000.00	51	175,113.57	120,000.00	46
00620-7000	Mat. & Supplies Customer Accts.	\$4,033.19	\$4,166.67	-3	39,933.99	33,333.36	20
00620-8000	Mat. & Supplies Admins & General	\$823.35	\$1,250.00	-34	9,970.39	10,000.00	0
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	16,666.64	19
00633-8000	Cont. Ser. A&g Legal	\$731.50	\$2,500.00	-71	15,550.88	20,000.00	-22
00635-2000	Cont. Ser. Other P&m	\$9,293.90	\$4,166.67	123	82,672.61	33,333.36	148
00635-3000	Cont. Ser. Water Treatment	\$2,725.32	\$3,333.33	-18	24,526.10	26,666.64	-8
00635-6000	Cont. Ser. T&d Maint	\$16,122.88	\$14,166.67	14	95,969.50	113,333.36	-15
00635-8000	Cont. Ser. Admin. & General	\$13,328.33	\$4,166.67	220	44,456.42	33,333.36	33
00650-6000	Trans. Exp. T&d	\$11,178.39	\$8,333.33	34	106,973.61	66,666.64	60
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	24,800.00	26,666.64	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	2,400.00	2,666.64	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	12,645.73	13,333.36	-5
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	2,872.75	2,666.64	8
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	12,624.72	20,000.00	-37
00658-5000	Dental Insurance	\$552.26	\$583.33	-5	5,112.94	4,666.64	10
00659-0000	Health Insurance	\$12,750.52	\$14,166.67	-10	103,177.97	113,333.36	-9
00659-1000	Life Insurance	\$274.09	\$416.67	-34	3,183.19	3,333.36	-5
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	19,047.14	26,666.64	-29
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	1,324.66	1,333.36	-1
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	4,666.64	-100
00670-7000	Bad Debt Expense	(\$533.45)	\$916.67	-158	34,289.92	7,333.36	368

GREEN RIVER VALLEY MONTHLY BUDGET
(FEBRUARY 2022)

00675-7000	Misc. Customer Accts	\$3,340.75	\$666.67	401	11,260.27	5,333.36	111
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	600,904.00	600,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	2,666.64	-100
00675-8000	Misc. Adminst. & General	\$3,115.00	\$3,750.00	-17	27,011.38	30,000.00	-10
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	301,257.00	306,666.64	-2
00604-0000	Flex Administrator - Reimbursement	\$2,314.00	\$6,666.67	-65	30,538.16	53,333.36	-43
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	12,000.00	-100
00641-6000	Equip Repair T&D	\$2,455.00	\$0.00	N/A	4,255.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Expense	\$416,305.15	\$378,666.67	10	3,283,333.92	3,029,333.36	8
	Total Income (loss)	(\$127,951.63)	(\$102,541.65)	25	(2,602,815.58)	(820,333.20)	217

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(MARCH 2022)

Year: 2021
 Period: March
 Period Begin: 03/01/22
 Period End: 03/31/22
 Budget Amounts: Original

Account	March Balance	March Budget	Variance	%	Current YTD Balance	YTD Budgeted Balance	%
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$10,118.64	\$0.00	N/A	313,437.90	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(543,881.00)	0.00	N/A
00306-0000	Depr Reserve Rply Intakes	(\$826.00)	\$0.00	N/A	(162,829.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(104,735.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$246,325.51)	(\$266,666.67)	-8	(2,453,378.94)	(2,400,000.03)	2
00461-2000	Metered Water Sales - Comm	(\$23,067.75)	(\$30,000.00)	-23	(263,388.34)	(270,000.00)	-2
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(19.00)	(375.03)	-95
00466-1000	Sales Water Cave City	(\$26,080.52)	(\$29,166.67)	-11	(247,192.43)	(262,500.03)	-6
00466-2000	Sales Water Horse Cave	(\$44,509.47)	(\$50,833.33)	-12	(473,245.17)	(457,499.97)	3
00466-3000	Sales Water Munfordville	(\$24,945.33)	(\$20,833.33)	20	(223,302.82)	(187,499.97)	19
00466-4000	Sales Water Larue Co	(\$17,792.01)	(\$19,583.33)	-9	(183,573.77)	(176,249.97)	4
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$9,013.72)	(\$9,000.00)	0	(84,896.84)	(81,000.00)	5
00466-7000	Sales Water CEA-MCNP	(\$3,155.40)	(\$4,583.33)	-31	(34,691.51)	(41,249.97)	-16
00470-0000	Forfeited Discounts	(\$5,042.63)	(\$5,833.33)	-14	(65,272.97)	(52,499.97)	24
00471-0000	Misc. Service Revenue	(\$5,725.12)	(\$5,833.33)	-2	(54,512.73)	(52,499.97)	4
00472-1500	Grant Revenue	(\$87,990.94)	(\$19,250.00)	357	(1,716,781.88)	(173,250.00)	891
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(56,250.00)	-100
00419-0000	Interest Income	(\$1,221.86)	(\$1,666.67)	-27	(8,360.00)	(15,000.03)	-44
00421-0000	Contract Labor (garb & Sewer)	(\$404.50)	(\$833.33)	-51	(3,665.00)	(7,499.97)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$6,762.26)	(\$10,833.33)	-38	(73,386.38)	(97,499.97)	-25
	Total Revenue	(\$497,525.38)	(\$481,208.32)	3	(6,383,674.88)	(4,330,874.88)	47
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	576.00	11,250.00	-95
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$2,121.27	\$1,250.00	70	16,489.85	11,250.00	47
00601-1000	Salary Pumping Plant	\$34,188.17	\$15,000.00	128	251,486.54	135,000.00	86
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	108,749.97	-95
00601-6000	Salary Maintenance T & D	\$28,801.88	\$27,083.33	6	238,797.78	243,749.97	-2
00601-7000	Salary Customer Accts	\$21,921.63	\$16,666.67	32	181,378.95	150,000.03	21
00601-8000	Salary Administrative	\$32,806.01	\$26,666.67	23	291,868.10	240,000.03	22
00603-8000	Salary Directors	\$3,450.00	\$1,166.67	196	10,350.00	10,500.03	-1
00408-1200	Payroll Taxes	\$9,632.77	\$7,916.67	22	75,573.21	71,250.03	6
00604-1000	Employee P&b Oper. Pumping	\$5,494.31	\$333.33	> 999	44,923.32	2,999.97	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	253.37	3,750.03	-93
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.67	-100	1,168.84	3,750.03	-69
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	3,750.03	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	5,249.97	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(278.83)	2,250.00	-112
00610-1000	Purchased Water	\$363.25	\$500.00	-27	5,351.67	4,500.00	19
00615-1000	Purchased Power Oper. Pumping	\$30,492.87	\$25,000.00	22	261,893.23	225,000.00	16
00615-5000	Purchased Power Oper. T&d	\$9,040.48	\$8,333.33	8	75,891.50	74,999.97	1
00615-8000	Purchased Power Admin & General	\$2,189.96	\$2,500.00	-12	18,441.89	22,500.00	-18
00618-3000	Chemicals Oper. Water Treatment	\$16,851.50	\$13,333.33	26	164,111.32	119,999.97	37
00620-1000	Mat. & Supplies Oper. Pumping	\$1,301.38	\$2,500.00	-48	17,207.36	22,500.00	-24
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$1,250.00	-100	9,636.78	11,250.00	-14
00620-6000	Mat. & Supplies Maint. T&d	\$25,609.81	\$15,000.00	71	200,723.38	135,000.00	49
00620-7000	Mat. & Supplies Customer Accts.	\$6,986.97	\$4,166.67	68	46,920.96	37,500.03	25
00620-8000	Mat. & Supplies Admins & General	\$718.95	\$1,250.00	-42	10,689.34	11,250.00	-5
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	18,749.97	6
00633-8000	Cont. Ser. A&g Legal	\$0.00	\$2,500.00	-100	15,550.88	22,500.00	-31
00635-2000	Cont. Ser. Other P&m	\$14,755.08	\$4,166.67	254	97,427.69	37,500.03	160
00635-3000	Cont. Ser. Water Treatment	\$1,122.70	\$3,333.33	-66	25,648.80	29,999.97	-15
00635-6000	Cont. Ser. T&d Maint	\$9,742.50	\$14,166.67	-31	105,712.00	127,500.03	-17
00635-8000	Cont. Ser. Admin. & General	\$2,154.82	\$4,166.67	-48	46,611.24	37,500.03	24
00650-6000	Trans. Exp. T&d	\$23,614.78	\$8,333.33	183	130,588.39	74,999.97	74
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	27,900.00	29,999.97	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	2,700.00	2,999.97	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	14,203.73	15,000.03	-5
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	3,228.75	2,999.97	8
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	14,017.72	22,500.00	-38
00658-5000	Dental Insurance	\$508.67	\$583.33	-13	5,621.61	5,249.97	7
00659-0000	Health Insurance	\$11,914.48	\$14,166.67	-16	115,092.45	127,500.03	-10
00659-1000	Life Insurance	\$354.05	\$416.67	-15	3,537.24	3,750.03	-6
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	21,384.14	29,999.97	-29
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	1,489.66	1,500.03	-1
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	5,249.97	-100
00670-7000	Bad Debt Expense	(\$63.42)	\$916.67	-107	34,226.50	8,250.03	315

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(MARCH 2022)

00675-7000	Misc. Customer Accts	\$1,340.97	\$666.67	101	12,601.24	6,000.03	110
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	676,088.00	675,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	2,999.97	-100
00675-8000	Misc. Adminst. & General	\$2,118.22	\$3,750.00	-44	29,129.60	33,750.00	-14
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	339,845.00	344,999.97	-1
00604-0000	Flex Administrator - Reimbursement	\$8,220.91	\$6,666.67	23	38,759.07	60,000.03	-35
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	13,500.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	4,255.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Expense	\$430,735.97	\$378,666.67	14	3,714,069.89	3,408,000.03	9
	Total Income (loss)	(\$66,789.41)	(\$102,541.65)	-35	(2,669,604.99)	(922,874.85)	189

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(APRIL 2022)

Year: 2021
 Period: April
 Period Begin: 04/01/22
 Period End: 04/30/22
 Budget Amount: Original

Account	April Balance	April Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance
Revenue						
00126-9995 Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$154.40	\$0.00	N/A	313,592.30	0.00	N/A
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000 Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(548,141.00)	0.00	N/A
00306-0000 Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(163,655.00)	0.00	N/A
00309-0000 Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(105,256.00)	0.00	N/A
00461-1000 Metered Water Sales - Res	(\$270,949.56)	(\$266,666.67)	2	(2,724,328.50)	(2,666,666.70)	2
00461-2000 Metered Water Sales - Comm	(\$25,553.67)	(\$30,000.00)	-15	(288,942.01)	(300,000.00)	-4
00465-0000 Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(19.00)	(416.70)	-95
00466-1000 Sales Water Cave City	(\$28,221.68)	(\$29,166.67)	-3	(275,414.11)	(291,666.70)	-6
00466-2000 Sales Water Horse Cave	(\$50,045.56)	(\$50,833.33)	-2	(523,290.73)	(508,333.30)	3
00466-3000 Sales Water Munfordville	(\$29,873.06)	(\$20,833.33)	43	(253,175.88)	(208,333.30)	22
00466-4000 Sales Water Larue Co	(\$19,451.94)	(\$19,583.33)	-1	(203,025.71)	(195,833.30)	4
00466-5000 Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000 Sales Water Green-Taylor	(\$9,680.38)	(\$9,000.00)	8	(94,577.22)	(90,000.00)	5
00466-7000 Sales Water CEA-MCNP	(\$3,977.72)	(\$4,583.33)	-13	(38,669.23)	(45,833.30)	-16
00470-0000 Forfeited Discounts	(\$4,863.81)	(\$5,833.33)	-17	(70,136.78)	(58,333.30)	20
00471-0000 Misc. Service Revenue	(\$6,992.86)	(\$5,833.33)	20	(61,505.59)	(58,333.30)	5
00472-1500 Grant Revenue	(\$109,433.38)	(\$19,250.00)	468	(1,826,215.26)	(192,500.00)	849
00472-2000 Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(62,500.00)	-100
00419-0000 Interest Income	(\$1,318.83)	(\$1,666.67)	-21	(9,678.83)	(16,666.70)	-42
00421-0000 Contract Labor (garb. & Sewer)	(\$406.50)	(\$833.33)	-51	(4,071.50)	(8,333.30)	-51
00415-0000 Revenue Of Merc. Jobbing & Cont.(mains)	(\$6,737.78)	(\$10,833.33)	-38	(80,124.16)	(108,333.30)	-26
Total Revenue	(\$572,959.33)	(\$481,208.32)	19	(6,956,634.21)	(4,812,083.20)	45
Expense						
00416-0000 Cost Of Expenses Of Merch. Job. & Con	\$1,500.00	\$1,250.00	20	2,076.00	12,500.00	-83
00417-0000 Cost Of Expense Job & Contr Hc & Cc	\$1,697.11	\$1,250.00	36	18,186.96	12,500.00	45
00601-1000 Salary Pumping Plant	\$33,938.32	\$15,000.00	126	285,424.86	150,000.00	90
00601-3000 Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	120,833.30	-96
00601-6000 Salary Maintenance T & D	\$28,299.83	\$27,083.33	4	267,097.61	270,833.30	-1
00601-7000 Salary Customer Accts	\$16,621.47	\$16,666.67	0	198,000.42	166,666.70	19
00601-8000 Salary Administrative	\$26,206.37	\$26,666.67	-2	318,074.47	266,666.70	19
00603-8000 Salary Directors	\$0.00	\$1,166.67	-100	10,350.00	11,666.70	-11
00408-1200 Payroll Taxes	\$8,076.24	\$7,916.67	2	83,649.45	79,166.70	6
00604-1000 Employee P&b Oper. Pumping	\$607.32	\$333.33	82	45,530.64	3,333.30	> 999
00604-3000 Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	253.37	4,166.70	-94
00604-6000 Employee P&b Maint. T&d	\$380.38	\$416.67	-9	1,549.22	4,166.70	-63
00604-7000 Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	4,166.70	-100
00604-8000 Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	5,833.30	-100
00604-9000 Unemployment Ins.	\$0.00	\$250.00	-100	(278.83)	2,500.00	-111
00610-1000 Purchased Water	\$926.64	\$500.00	85	6,278.31	5,000.00	26
00615-1000 Purchased Power Oper. Pumping	\$31,011.42	\$25,000.00	24	292,904.65	250,000.00	17
00615-5000 Purchased Power Oper. T&d	\$5,539.49	\$8,333.33	-34	81,430.99	83,333.30	-2
00615-8000 Purchased Power Admin & General	\$1,763.24	\$2,500.00	-29	20,205.13	25,000.00	-19
00618-3000 Chemicals Oper. Water Treatment	\$31,728.60	\$13,333.33	138	195,839.92	133,333.30	47
00620-1000 Mat. & Supplies Oper. Pumping	\$1,346.68	\$2,500.00	-46	18,554.04	25,000.00	-26
00620-3000 Mat. & Supplies Oper. Water Treatment	\$1,066.75	\$1,250.00	-15	10,703.53	12,500.00	-14
00620-6000 Mat. & Supplies Maint. T&d	\$17,862.68	\$15,000.00	19	218,586.06	150,000.00	46
00620-7000 Mat. & Supplies Customer Accts.	\$7,562.74	\$4,166.67	82	54,483.70	41,666.70	31
00620-8000 Mat. & Supplies Admins & General	\$1,564.66	\$1,250.00	25	12,254.00	12,500.00	-2
00632-8000 Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	20,833.30	-5
00633-8000 Cont. Ser. A&g Legal	\$448.00	\$2,500.00	-82	15,998.88	25,000.00	-36
00635-2000 Cont. Ser. Other P&m	\$5,870.55	\$4,166.67	41	103,298.24	41,666.70	148
00635-3000 Cont. Ser. Water Treatment	\$1,022.30	\$3,333.33	-69	26,671.10	33,333.30	-20
00635-6000 Cont. Ser. T&d Maint	\$21,071.54	\$14,166.67	49	126,783.54	141,666.70	-11
00635-8000 Cont. Ser. Admin. & General	\$1,125.00	\$4,166.67	-73	47,736.24	41,666.70	15
00650-6000 Trans. Exp. T&d	\$13,488.01	\$8,333.33	62	144,076.40	83,333.30	73
00650-7000 Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	31,000.00	33,333.30	-7
00650-8000 Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	3,000.00	3,333.30	-10
00656-0000 Vehicle Insur.	\$1,558.00	\$1,666.67	-7	15,761.73	16,666.70	-5
00657-0000 Liab. Ins.	\$356.00	\$333.33	7	3,584.75	3,333.30	8
00658-0000 Workers Comp.	\$1,393.00	\$2,500.00	-44	15,410.72	25,000.00	-38
00658-5000 Dental Insurance	\$585.16	\$583.33	0	6,206.77	5,833.30	6
00659-0000 Health Insurance	\$13,511.16	\$14,166.67	-5	128,603.61	141,666.70	-9
00659-1000 Life Insurance	\$459.39	\$416.67	10	3,996.63	4,166.70	-4
00659-2000 Property Ins.	\$2,337.00	\$3,333.33	-30	23,721.14	33,333.30	-29
00659-3000 Commissioners Ins.	\$165.00	\$166.67	-1	1,654.66	1,666.70	-1
00659-4000 Bond Ins.	\$0.00	\$583.33	-100	0.00	5,833.30	-100
00670-7000 Bad Debt Expense	(\$391.62)	\$916.67	-143	33,834.88	9,166.70	269

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(APRIL 2022)

00675-7000	Misc. Customer Accts	\$321.92	\$666.67	-52	12,923.16	6,666.70	94
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	751,272.00	750,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	3,333.30	-100
00675-8000	Misc. Adminst. & General	\$8,476.11	\$3,750.00	126	37,605.71	37,500.00	0
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	378,433.00	383,333.30	-1
00604-0000	Flex Administrator - Reimbursement	\$2,690.61	\$6,666.67	-60	41,449.68	66,666.70	-38
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	15,000.00	-100
00641-6000	Equip Repair T&D	\$1,980.00	\$0.00	N/A	6,235.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Expense	\$411,339.07	\$378,666.67	9	4,125,408.96	3,786,666.70	9
	Total Income (loss)	(\$161,620.26)	(\$102,541.65)	58	(2,831,225.25)	(1,025,416.50)	176

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(MAY 2022)**

Year: 2021
 Period: May
 Period Begin: 05/01/22
 Period End: 05/31/22
 Budget Amounts: Original

Account	May Balance	May Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$255.51	\$0.00	N/A	313,847.81	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(552,401.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(164,481.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(105,777.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$268,451.44)	(\$266,666.67)	1	(2,992,779.94)	(2,933,333.37)	2
00461-2000	Metered Water Sales - Comm	(\$28,899.34)	(\$30,000.00)	-4	(317,841.35)	(330,000.00)	-4
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(19.00)	(458.37)	-96
00466-1000	Sales Water Cave City	(\$20,306.12)	(\$29,166.67)	-30	(295,720.23)	(320,833.37)	-8
00466-2000	Sales Water Horse Cave	(\$49,938.42)	(\$50,833.33)	-2	(573,229.15)	(559,166.63)	3
00466-3000	Sales Water Munfordville	(\$25,514.61)	(\$20,833.33)	22	(278,690.49)	(229,166.63)	22
00466-4000	Sales Water Larue Co	(\$19,050.49)	(\$19,583.33)	-3	(222,076.20)	(215,416.63)	3
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$8,871.53)	(\$9,000.00)	-1	(103,448.75)	(99,000.00)	4
00466-7000	Sales Water CEA-MCNP	(\$3,569.02)	(\$4,583.33)	-22	(42,238.25)	(50,416.63)	-16
00470-0000	Forfeited Discounts	(\$7,828.05)	(\$5,833.33)	34	(77,964.83)	(64,166.63)	22
00471-0000	Misc. Service Revenue	\$3,382.54	(\$5,833.33)	-158	(58,123.05)	(64,166.63)	-9
00472-1500	Grant Revenue	(\$52,442.35)	(\$19,250.00)	172	(1,878,657.61)	(211,750.00)	787
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(68,750.00)	-100
00419-0000	Interest Income	(\$1,712.46)	(\$1,666.67)	3	(11,391.29)	(18,333.37)	-38
00421-0000	Contract Labor (garb. & Sewer)	(\$409.50)	(\$833.33)	-51	(4,481.00)	(9,166.63)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$8,200.66)	(\$10,833.33)	-24	(88,324.82)	(119,166.63)	-26
	Total Revenue	(\$497,162.94)	(\$481,208.32)	3	(7,453,797.15)	(5,293,291.52)	41
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	2,076.00	13,750.00	-85
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,668.12	\$1,250.00	33	19,855.08	13,750.00	44
00601-1000	Salary Pumping Plant	\$29,644.43	\$15,000.00	98	315,069.29	165,000.00	91
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	5,196.62	132,916.63	-96
00601-6000	Salary Maintenance T & D	\$32,899.97	\$27,083.33	21	299,997.58	297,916.63	1
00601-7000	Salary Customer Accts	\$12,335.08	\$16,666.67	-26	210,335.50	183,333.37	15
00601-8000	Salary Administrative	\$26,178.92	\$26,666.67	-2	344,253.39	293,333.37	17
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	10,350.00	12,833.37	-19
00408-1200	Payroll Taxes	\$7,768.42	\$7,916.67	-2	91,417.87	87,083.37	5
00604-1000	Employee P&b Oper. Pumping	\$151.82	\$333.33	-54	45,682.46	3,666.63	> 999
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	253.37	4,583.37	-94
00604-6000	Employee P&b Maint. T&d	\$380.38	\$416.67	-9	1,929.60	4,583.37	-58
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	4,583.37	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	6,416.63	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(278.83)	2,750.00	-110
00610-1000	Purchased Water	\$757.68	\$500.00	52	7,035.99	5,500.00	28
00615-1000	Purchased Power Oper. Pumping	\$848.47	\$25,000.00	-97	293,753.12	275,000.00	7
00615-5000	Purchased Power Oper. T&d	\$4,539.06	\$8,333.33	-46	85,970.05	91,666.63	-6
00615-8000	Purchased Power Admin & General	\$1,884.32	\$2,500.00	-25	22,089.45	27,500.00	-20
00618-3000	Chemicals Oper. Water Treatment	\$15,573.00	\$13,333.33	17	211,412.92	146,666.63	44
00620-1000	Mat. & Supplies Oper. Pumping	\$1,440.30	\$2,500.00	-42	19,994.34	27,500.00	-27
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$1,250.00	-100	10,703.53	13,750.00	-22
00620-6000	Mat. & Supplies Maint. T&d	\$16,391.13	\$15,000.00	9	234,977.19	165,000.00	42
00620-7000	Mat. & Supplies Customer Accts.	\$6,325.46	\$4,166.67	52	60,809.16	45,833.37	33
00620-8000	Mat. & Supplies Admins & General	\$1,445.26	\$1,250.00	16	13,699.26	13,750.00	0
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	19,800.00	22,916.63	-14
00633-8000	Cont. Ser. A&g Legal	\$604.50	\$2,500.00	-76	16,603.38	27,500.00	-40
00635-2000	Cont. Ser. Other P&m	\$6,470.97	\$4,166.67	55	109,769.21	45,833.37	139
00635-3000	Cont. Ser. Water Treatment	\$3,993.58	\$3,333.33	20	30,664.68	36,666.63	-16
00635-6000	Cont. Ser. T&d Maint	\$11,207.75	\$14,166.67	-21	137,991.29	155,833.37	-11
00635-8000	Cont. Ser. Admin. & General	\$3,127.61	\$4,166.67	-25	50,863.85	45,833.37	11
00650-6000	Trans. Exp. T&d	\$12,302.85	\$8,333.33	48	156,379.25	91,666.63	71
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	34,100.00	36,666.63	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	3,300.00	3,666.63	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	17,319.73	18,333.37	-6
00657-0000	Liab. Ins.	\$356.00	\$333.33	7	3,940.75	3,666.63	7
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	16,803.72	27,500.00	-39
00658-5000	Dental Insurance	\$606.00	\$583.33	4	6,812.83	6,416.63	6
00659-0000	Health Insurance	\$13,511.16	\$14,166.67	-5	142,114.77	155,833.37	-9
00659-1000	Life Insurance	\$418.35	\$416.67	0	4,414.98	4,583.37	-4
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	26,058.14	36,666.63	-29
00659-3000	Commissioners Ins.	\$165.00	\$166.67	-1	1,819.66	1,833.37	-1
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	6,416.63	-100
00670-7000	Bad Debt Expense	(\$1,596.03)	\$916.67	-274	32,238.85	10,083.37	220

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(MAY 2022)

00675-7000	Misc. Customer Accts	\$1,817.42	\$666.67	173	14,740.58	7,333.37	101
00403-0000	Depr Expense	\$75,184.00	\$75,000.00	0	826,456.00	825,000.00	0
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	3,666.63	-100
00675-8000	Misc. Adminst. & General	\$4,331.41	\$3,750.00	16	41,937.12	41,250.00	2
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	417,021.00	421,666.63	-1
00604-0000	Flex Administrator - Reimbursement	\$7,552.58	\$6,666.67	13	49,002.26	73,333.37	-33
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	16,500.00	-100
00641-6000	Equip Repair T&D	\$558.00	\$0.00	N/A	6,793.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$348,119.03	\$378,666.67	-8	4,473,527.99	4,165,333.37	7
Total Income (loss)		(\$149,043.91)	(\$102,541.65)	45	(2,980,269.16)	(1,127,958.15)	164

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(JUNE 2022)

Year: 2021
 Period: June
 Period Begin: 06/01/22
 Period End: 06/30/22
 Budget Amounts: Original

Account	June Balance	June Budget	Variance	%	Current YTD Balance	YTD Budgeted Balance	% Variance
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	(\$3,569.38)	\$0.00	N/A	310,278.43	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,264.00)	\$0.00	N/A	(556,665.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$827.00)	\$0.00	N/A	(165,308.00)	0.00	N/A
00309-0000	Depr Reserve Supply Mains	(\$522.00)	\$0.00	N/A	(106,299.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$292,336.62)	(\$266,666.63)	10	(3,285,116.56)	(3,200,000.00)	3
00461-2000	Metered Water Sales - Comm	(\$35,793.72)	(\$30,000.00)	19	(353,635.07)	(360,000.00)	-2
00465-0000	Sales For Irrigation Purposes	(\$430.17)	(\$41.63)	933	(449.17)	(500.00)	-10
00466-1000	Sales Water Cave City	(\$16,071.98)	(\$29,166.63)	-45	(311,792.21)	(350,000.00)	-11
00466-2000	Sales Water Horse Cave	(\$62,990.45)	(\$50,833.37)	24	(636,219.60)	(610,000.00)	4
00466-3000	Sales Water Munfordville	(\$27,736.83)	(\$20,833.37)	33	(306,427.32)	(250,000.00)	23
00466-4000	Sales Water Larue Co	(\$28,945.57)	(\$19,583.37)	48	(251,021.77)	(235,000.00)	7
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$20,355.07)	(\$9,000.00)	126	(123,803.82)	(108,000.00)	15
00466-7000	Sales Water CEA-MCNP	\$25,709.89	(\$4,583.37)	-661	(16,528.36)	(55,000.00)	-70
00470-0000	Forfeited Discounts	(\$8,431.94)	(\$5,833.37)	45	(86,396.77)	(70,000.00)	23
00471-0000	Misc. Service Revenue	(\$27,362.36)	(\$5,833.37)	369	(85,485.41)	(70,000.00)	22
00472-1500	Grant Revenue	(\$208,176.94)	(\$19,250.00)	981	(2,086,834.55)	(231,000.00)	803
00472-2000	Tap Fee Income	\$0.00	(\$6,250.00)	-100	0.00	(75,000.00)	-100
00419-0000	Interest Income	\$1,180.50	(\$1,666.63)	-171	(10,210.79)	(20,000.00)	-49
00421-0000	Contract Labor (garb. & Sewer)	(\$410.00)	(\$833.37)	-51	(4,891.00)	(10,000.00)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$11,620.94)	(\$10,833.37)	7	(99,945.76)	(130,000.00)	-23
	Total Revenue	(\$722,954.58)	(\$481,208.48)	50	(8,176,751.73)	(5,774,500.00)	42
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$1,250.00	-100	2,076.00	15,000.00	-86
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,639.27	\$1,250.00	31	21,494.35	15,000.00	43
00601-1000	Salary Pumping Plant	\$22,532.15	\$15,000.00	50	337,601.44	180,000.00	88
00601-3000	Salary Oper. Water Treatment	(\$2,760.96)	\$12,083.37	-123	2,435.66	145,000.00	-98
00601-6000	Salary Maintenance T & D	\$32,153.18	\$27,083.37	19	332,150.76	325,000.00	2
00601-7000	Salary Customer Accts	\$13,879.41	\$16,666.63	-17	224,214.91	200,000.00	12
00601-8000	Salary Administrative	\$17,186.59	\$26,666.63	-36	361,439.98	320,000.00	13
00603-8000	Salary Directors	\$3,950.00	\$1,166.63	239	14,300.00	14,000.00	2
00408-1200	Payroll Taxes	\$10,306.93	\$7,916.63	30	101,724.80	95,000.00	7
00604-1000	Employee P&b Oper. Pumping	(\$40,506.24)	\$333.37	< -999	5,176.22	4,000.00	29
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.63	-100	253.37	5,000.00	-95
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.63	-100	1,929.60	5,000.00	-61
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.63	-100	0.00	5,000.00	-100
00604-8000	Employee P&b General & Adminst.	\$60,887.41	\$583.37	> 999	60,887.41	7,000.00	770
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	(278.83)	3,000.00	-109
00610-1000	Purchased Water	\$951.53	\$500.00	90	7,987.52	6,000.00	33
00615-1000	Purchased Power Oper. Pumping	\$65,270.35	\$25,000.00	161	359,023.47	300,000.00	20
00615-5000	Purchased Power Oper. T&d	\$6,687.42	\$8,333.37	-20	92,657.47	100,000.00	-7
00615-8000	Purchased Power Admin & General	\$2,672.75	\$2,500.00	7	24,762.20	30,000.00	-17
00618-3000	Chemicals Oper. Water Treatment	\$13,012.75	\$13,333.37	-2	224,425.67	160,000.00	40
00620-1000	Mat. & Supplies Oper. Pumping	\$4,406.81	\$2,500.00	76	24,401.15	30,000.00	-19
00620-3000	Mat. & Supplies Oper. Water Treatment	\$97.32	\$1,250.00	-92	10,800.85	15,000.00	-28
00620-6000	Mat. & Supplies Maint. T&d	\$12,925.79	\$15,000.00	-14	247,902.98	180,000.00	38
00620-7000	Mat. & Supplies Customer Accts.	\$3,963.84	\$4,166.63	-5	64,773.00	50,000.00	30
00620-8000	Mat. & Supplies Admins & General	\$1,309.80	\$1,250.00	5	15,009.06	15,000.00	0
00632-8000	Cont. Ser. A&g Accounting	\$2,150.00	\$2,083.37	3	21,950.00	25,000.00	-12
00633-8000	Cont. Ser. A&g Legal	\$1,921.50	\$2,500.00	-23	18,524.88	30,000.00	-38
00635-2000	Cont. Ser. Other P&m	\$0.00	\$4,166.63	-100	109,769.21	50,000.00	120
00635-3000	Cont. Ser. Water Treatment	\$0.00	\$3,333.37	-100	30,664.68	40,000.00	-23
00635-6000	Cont. Ser. T&d Maint	\$13,262.91	\$14,166.63	-6	151,254.20	170,000.00	-11
00635-8000	Cont. Ser. Admin. & General	\$14,407.00	\$4,166.63	246	65,270.85	50,000.00	31
00650-6000	Trans. Exp. T&d	\$12,886.94	\$8,333.37	55	169,266.19	100,000.00	69
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.37	-7	37,200.00	40,000.00	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.37	-10	3,600.00	4,000.00	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.63	-7	18,877.73	20,000.00	-6
00657-0000	Liab. Ins.	\$356.00	\$333.37	7	4,296.75	4,000.00	7
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	18,196.72	30,000.00	-39
00658-5000	Dental Insurance	\$590.71	\$583.37	1	7,403.54	7,000.00	6
00659-0000	Health Insurance	\$16,492.28	\$14,166.63	16	158,607.05	170,000.00	-7
00659-1000	Life Insurance	\$405.55	\$416.63	-3	4,820.53	5,000.00	-4
00659-2000	Property Ins.	\$2,337.00	\$3,333.37	-30	28,395.14	40,000.00	-29
00659-3000	Commissioners Ins.	\$165.00	\$166.63	-1	1,984.66	2,000.00	-1
00659-4000	Bond Ins.	\$0.00	\$583.37	-100	0.00	7,000.00	-100
00670-7000	Bad Debt Expense	(\$5,752.71)	\$916.63	-728	26,486.14	11,000.00	141

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(JUNE 2022)

00675-7000	Misc. Customer Accts	\$182.03	\$666.63	-73	14,922.61	8,000.00	87
00403-0000	Depr Expense	\$210,251.00	\$75,000.00	180	1,036,707.00	900,000.00	15
00403-1000	Amortization Expense	\$6,909.00	\$333.37	> 999	6,909.00	4,000.00	73
00675-8000	Misc. Adminst. & General	\$2,189.43	\$3,750.00	-42	44,126.55	45,000.00	-2
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	(\$39,864.36)	\$38,333.37	-204	377,156.64	460,000.00	-18
00604-0000	Flex Administrator - Reimbursement	\$603.57	\$6,666.63	-91	49,605.83	80,000.00	-38
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	18,000.00	-100
00641-6000	Equip Repair T&D	\$1,745.00	\$0.00	N/A	8,538.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$478,154.95	\$378,666.63	26	4,951,682.94	4,544,000.00	9
Total Income (loss)		(\$244,799.63)	(\$102,541.85)	139	(3,225,068.79)	(1,230,500.00)	162

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(JULY 2022)**

Year: 2022
 Period: July
 Period Begin: 07/01/22
 Period End: 07/31/22
 Budget Amounts: Original

Account	July Balance	July Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$448.67	\$0.00	N/A	310,727.10	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(560,925.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(166,134.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(106,820.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$329,354.61)	(\$270,833.33)	22	(329,354.61)	(270,833.33)	22
00461-2000	Metered Water Sales - Comm	(\$42,286.66)	(\$37,500.00)	13	(42,286.66)	(37,500.00)	13
00465-0000	Sales For Irrigation Purposes	(\$80.50)	(\$41.67)	93	(80.50)	(41.67)	93
00466-1000	Sales Water Cave City	(\$20,315.44)	(\$30,000.00)	-32	(20,315.44)	(30,000.00)	-32
00466-2000	Sales Water Horse Cave	(\$55,421.41)	(\$50,833.33)	9	(55,421.41)	(50,833.33)	9
00466-3000	Sales Water Munfordville	(\$24,272.19)	(\$29,166.67)	-17	(24,272.19)	(29,166.67)	-17
00466-4000	Sales Water Larue Co	(\$25,798.47)	(\$23,750.00)	9	(25,798.47)	(23,750.00)	9
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$15,906.49)	(\$12,500.00)	27	(15,906.49)	(12,500.00)	27
00466-7000	Sales Water CEA-MCNP	(\$4,364.67)	(\$5,833.33)	-25	(4,364.67)	(5,833.33)	-25
00470-0000	Forfeited Discounts	(\$8,056.66)	(\$5,833.33)	38	(8,056.66)	(5,833.33)	38
00471-0000	Misc. Service Revenue	(\$16,223.62)	(\$5,833.33)	178	(16,223.62)	(5,833.33)	178
00472-1500	Grant Revenue	\$100,587.00	(\$19,250.00)	-623	100,587.00	(19,250.00)	-623
00472-2000	Tap Fee Income	\$0.00	(\$6,666.67)	-100	0.00	(6,666.67)	-100
00419-0000	Interest Income	(\$3,096.59)	(\$1,666.67)	86	(3,096.59)	(1,666.67)	86
00421-0000	Contract Labor (garb.& Sewer)	(\$410.50)	(\$833.33)	-51	(410.50)	(833.33)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,197.45)	(\$10,833.33)	-34	(7,197.45)	(10,833.33)	-34
Total Revenue		(\$457,356.59)	(\$511,374.99)	-11	(975,350.16)	(511,374.99)	91
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$833.33	-100	0.00	833.33	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$1,636.62	\$1,666.67	-2	1,636.62	1,666.67	-2
00601-1000	Salary Pumping Plant	\$31,263.19	\$25,000.00	25	31,263.19	25,000.00	25
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	0.00	12,083.33	-100
00601-6000	Salary Maintenance T & D	\$34,106.48	\$27,500.00	24	34,106.48	27,500.00	24
00601-7000	Salary Customer Accts	\$13,954.80	\$19,166.67	-27	13,954.80	19,166.67	-27
00601-8000	Salary Administrative	\$28,697.94	\$31,250.00	-8	28,697.94	31,250.00	-8
00603-8000	Salary Directors	\$1,000.00	\$1,166.67	-14	1,000.00	1,166.67	-14
00408-1200	Payroll Taxes	\$8,377.36	\$7,916.67	6	8,377.36	7,916.67	6
00604-1000	Employee P&b Oper. Pumping	\$4,893.91	\$6,000.00	-18	4,893.91	6,000.00	-18
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	416.67	-100
00604-6000	Employee P&b Maint. T&d	\$453.97	\$416.67	9	453.97	416.67	9
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	416.67	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	583.33	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	0.00	250.00	-100
00610-1000	Purchased Water	\$2,280.17	\$583.33	291	2,280.17	583.33	291
00615-1000	Purchased Power Oper. Pumping	\$34,703.62	\$27,500.00	26	34,703.62	27,500.00	26
00615-5000	Purchased Power Oper. T&d	\$7,538.94	\$8,333.33	-10	7,538.94	8,333.33	-10
00615-8000	Purchased Power Admin & General	\$2,703.32	\$2,500.00	8	2,703.32	2,500.00	8
00618-3000	Chemicals Oper. Water Treatment	\$25,082.48	\$19,166.67	31	25,082.48	19,166.67	31
00620-1000	Mat. & Supplies Oper. Pumping	\$626.80	\$2,500.00	-75	626.80	2,500.00	-75
00620-3000	Mat. & Supplies Oper. Water Treatment	\$6,435.80	\$1,250.00	415	6,435.80	1,250.00	415
00620-6000	Mat. & Supplies Maint. T&d	\$25,936.45	\$20,833.33	24	25,936.45	20,833.33	24
00620-7000	Mat. & Supplies Customer Accts.	\$4,465.45	\$4,166.67	7	4,465.45	4,166.67	7
00620-8000	Mat. & Supplies Admins & General	\$746.10	\$1,250.00	-40	746.10	1,250.00	-40
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	2,083.33	-100
00633-8000	Cont. Ser. A&g Legal	\$0.00	\$2,500.00	-100	0.00	2,500.00	-100
00635-2000	Cont. Ser. Other P&m	\$0.00	\$10,000.00	-100	0.00	10,000.00	-100
00635-3000	Cont. Ser. Water Treatment	\$6,059.11	\$3,333.33	82	6,059.11	3,333.33	82
00635-6000	Cont. Ser. T&d Maint	\$9,560.00	\$14,166.67	-33	9,560.00	14,166.67	-33
00635-8000	Cont. Ser. Admin. & General	\$3,440.59	\$4,333.33	-21	3,440.59	4,333.33	-21
00650-6000	Trans. Exp. T&d	\$20,730.98	\$13,333.33	55	20,730.98	13,333.33	55
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	3,100.00	3,333.33	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	300.00	333.33	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	1,558.00	1,666.67	-7
00657-0000	Liab. Ins.	\$356.00	\$500.00	-29	356.00	500.00	-29
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	1,393.00	2,500.00	-44
00658-5000	Dental Insurance	\$585.16	\$666.67	-12	585.16	666.67	-12

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(JULY 2022)**

00659-0000	Health Insurance	\$16,542.28	\$15,000.00	10	16,542.28	15,000.00	10
00659-1000	Life Insurance	\$431.41	\$416.67	4	431.41	416.67	4
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	2,337.00	3,333.33	-30
00659-3000	Commissioners Ins.	\$165.00	\$250.00	-34	165.00	250.00	-34
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	583.33	-100
00670-7000	Bad Debt Expense	\$7,206.44	\$2,916.67	147	7,206.44	2,916.67	147
00675-7000	Misc. Customer Accts	\$2,817.10	\$1,250.00	125	2,817.10	1,250.00	125
00403-0000	Depr Expense	\$75,184.00	\$80,833.33	-7	75,184.00	80,833.33	-7
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	333.33	-100
00675-8000	Misc. Adminst. & General	\$5,312.36	\$3,750.00	42	5,312.36	3,750.00	42
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	38,588.00	38,333.33	1
00604-0000	Flex Administrator - Reimbursement	\$2,266.32	\$6,666.67	-66	2,266.32	6,666.67	-66
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	1,500.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Expense	\$432,836.15	\$436,666.66	-1	432,836.15	436,666.66	-1
	Total Income (loss)	(\$24,520.44)	(\$74,708.33)	-67	(542,514.01)	(74,708.33)	626

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(AUGUST 2022)**

Year: 2022
 Period: August
 Period Begin: 08/01/22
 Period End: 08/31/22
 Budget Amounts: Original

Account	August Balance	August Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$693.39	\$0.00	N/A	311,420.49	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(565,185.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(166,960.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(107,341.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$298,960.06)	(\$270,833.33)	10	(628,314.67)	(541,666.66)	16
00461-2000	Metered Water Sales - Comm	(\$38,820.98)	(\$37,500.00)	4	(81,107.64)	(75,000.00)	8
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(80.50)	(83.34)	-3
00466-1000	Sales Water Cave City	(\$23,303.78)	(\$30,000.00)	-22	(43,619.22)	(60,000.00)	-27
00466-2000	Sales Water Horse Cave	(\$56,076.35)	(\$50,833.33)	10	(111,497.76)	(101,666.66)	10
00466-3000	Sales Water Munfordville	(\$25,023.29)	(\$29,166.67)	-14	(49,295.48)	(58,333.34)	-15
00466-4000	Sales Water Larue Co	(\$23,294.98)	(\$23,750.00)	-2	(49,093.45)	(47,500.00)	3
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$16,261.83)	(\$12,500.00)	30	(32,168.32)	(25,000.00)	29
00466-7000	Sales Water CEA-MCNP	(\$4,638.69)	(\$5,833.33)	-20	(9,003.36)	(11,666.66)	-23
00470-0000	Forfeited Discounts	(\$7,039.09)	(\$5,833.33)	21	(15,095.75)	(11,666.66)	29
00471-0000	Misc. Service Revenue	(\$3,495.85)	(\$5,833.33)	-40	(19,719.47)	(11,666.66)	69
00472-1500	Grant Revenue	(\$100,587.00)	(\$19,250.00)	423	0.00	(38,500.00)	-100
00472-2000	Tap Fee Income	\$0.00	(\$6,666.67)	-100	0.00	(13,333.34)	-100
00419-0000	Interest Income	(\$4,427.54)	(\$1,666.67)	166	(7,524.13)	(3,333.34)	126
00421-0000	Contract Labor (garb.& Sewer)	(\$411.50)	(\$833.33)	-51	(822.00)	(1,666.66)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$7,771.66)	(\$10,833.33)	-28	(14,969.11)	(21,666.66)	-31
Total Revenue		(\$615,026.21)	(\$511,374.99)	20	(1,590,376.37)	(1,022,749.98)	56
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$833.33	-100	0.00	1,666.66	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$4,000.99	\$1,666.67	140	5,637.61	3,333.34	69
00601-1000	Salary Pumping Plant	\$29,843.71	\$25,000.00	19	61,106.90	50,000.00	22
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	0.00	24,166.66	-100
00601-6000	Salary Maintenance T & D	\$26,448.78	\$27,500.00	-4	60,555.26	55,000.00	10
00601-7000	Salary Customer Accts	\$16,410.48	\$19,166.67	-14	30,365.28	38,333.34	-21
00601-8000	Salary Administrative	\$56,391.16	\$31,250.00	80	85,089.10	62,500.00	36
00603-8000	Salary Directors	\$400.00	\$1,166.67	-66	1,400.00	2,333.34	-40
00408-1200	Payroll Taxes	\$10,434.46	\$7,916.67	32	18,811.82	15,833.34	19
00604-1000	Employee P&b Oper. Pumping	\$4,847.83	\$6,000.00	-19	9,741.74	12,000.00	-19
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	833.34	-100
00604-6000	Employee P&b Maint. T&d	\$0.00	\$416.67	-100	453.97	833.34	-46
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	833.34	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	1,166.66	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	0.00	500.00	-100
00610-1000	Purchased Water	\$969.92	\$583.33	66	3,250.09	1,166.66	179
00615-1000	Purchased Power Oper. Pumping	\$32,731.38	\$27,500.00	19	67,435.00	55,000.00	23
00615-5000	Purchased Power Oper. T&d	\$11,931.99	\$8,333.33	43	19,470.93	16,666.66	17
00615-8000	Purchased Power Admin & General	\$3,699.21	\$2,500.00	48	6,402.53	5,000.00	28
00618-3000	Chemicals Oper. Water Treatment	\$21,875.04	\$19,166.67	14	46,957.52	38,333.34	22
00620-1000	Mat. & Supplies Oper. Pumping	\$6,756.55	\$2,500.00	170	7,383.35	5,000.00	48
00620-3000	Mat. & Supplies Oper. Water Treatment	\$14,649.59	\$1,250.00	> 999	21,085.39	2,500.00	743
00620-6000	Mat. & Supplies Maint. T&d	\$18,383.32	\$20,833.33	-12	44,319.77	41,666.66	6
00620-7000	Mat. & Supplies Customer Accts.	\$8,813.82	\$4,166.67	112	13,279.27	8,333.34	59
00620-8000	Mat. & Supplies Admins & General	\$2,851.58	\$1,250.00	128	3,597.68	2,500.00	44
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	4,166.66	-100
00633-8000	Cont. Ser. A&g Legal	\$22,590.50	\$2,500.00	804	22,590.50	5,000.00	352
00635-2000	Cont. Ser. Other P&m	\$8,450.00	\$10,000.00	-16	8,450.00	20,000.00	-58
00635-3000	Cont. Ser. Water Treatment	\$50,400.38	\$3,333.33	> 999	56,459.49	6,666.66	747
00635-6000	Cont. Ser. T&d Maint	\$28,848.90	\$14,166.67	104	38,408.90	28,333.34	36
00635-8000	Cont. Ser. Admin. & General	\$12,539.17	\$4,333.33	189	15,979.76	8,666.66	84
00650-6000	Trans. Exp. T&d	\$13,901.42	\$13,333.33	4	34,632.40	26,666.66	30
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	6,200.00	6,666.66	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	600.00	666.66	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	3,116.00	3,333.34	-7
00657-0000	Liab. Ins.	\$356.00	\$500.00	-29	712.00	1,000.00	-29
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	2,786.00	5,000.00	-44
00658-5000	Dental Insurance	\$606.06	\$666.67	-9	1,191.22	1,333.34	-11
00659-0000	Health Insurance	\$15,903.27	\$15,000.00	6	32,445.55	30,000.00	8
00659-1000	Life Insurance	\$404.47	\$416.67	-3	835.88	833.34	0
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	4,674.00	6,666.66	-30
00659-3000	Commissioners Ins.	\$165.00	\$250.00	-34	330.00	500.00	-34
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	1,166.66	-100
00670-7000	Bad Debt Expense	(\$231.34)	\$2,916.67	-108	6,975.10	5,833.34	20

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(AUGUST 2022)

00675-7000	Misc. Customer Accts	\$472.99	\$1,250.00	-62	3,290.09	2,500.00	32
00403-0000	Depr Expense	\$75,184.00	\$80,833.33	-7	150,368.00	161,666.66	-7
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	666.66	-100
00675-8000	Misc. Adminst. & General	\$11,241.51	\$3,750.00	200	16,553.87	7,500.00	121
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	77,176.00	76,666.66	1
00604-0000	Flex Administrator - Reimbursement	\$5,508.14	\$6,666.67	-17	7,774.46	13,333.34	-42
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	3,000.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$565,056.28	\$436,666.66	29	997,892.43	873,333.32	14
Total Income (loss)		(\$49,969.93)	(\$74,708.33)	-33	(592,483.94)	(149,416.66)	297

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(SEPTEMBER 2022)**

Year: 2022
 Period: September
 Period Begin: 09/01/22
 Period End: 09/30/22
 Budget Amounts: Original

Account	September Balance	September Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$783.24	\$0.00	N/A	312,203.73	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(569,445.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(167,786.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(107,862.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$297,567.57)	(\$270,833.33)	10	(925,882.24)	(812,499.99)	14
00461-2000	Metered Water Sales - Comm	(\$38,435.35)	(\$37,500.00)	2	(119,542.99)	(112,500.00)	6
00465-0000	Sales For Irrigation Purposes	(\$23.00)	(\$41.67)	-45	(103.50)	(125.01)	-17
00466-1000	Sales Water Cave City	(\$22,744.09)	(\$30,000.00)	-24	(66,363.31)	(90,000.00)	-26
00466-2000	Sales Water Horse Cave	(\$58,698.72)	(\$50,833.33)	15	(170,196.48)	(152,499.99)	12
00466-3000	Sales Water Munfordville	(\$25,388.99)	(\$29,166.67)	-13	(74,684.47)	(87,500.01)	-15
00466-4000	Sales Water Larue Co	(\$21,642.30)	(\$23,750.00)	-9	(70,735.75)	(71,250.00)	-1
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$10,038.06)	(\$12,500.00)	-20	(42,206.38)	(37,500.00)	13
00466-7000	Sales Water CEA-MCNP	(\$4,631.70)	(\$5,833.33)	-21	(13,635.06)	(17,499.99)	-22
00470-0000	Forfeited Discounts	(\$6,714.48)	(\$5,833.33)	15	(21,810.23)	(17,499.99)	25
00471-0000	Misc. Service Revenue	(\$27,772.77)	(\$5,833.33)	376	(47,492.24)	(17,499.99)	171
00472-1500	Grant Revenue	(\$75,653.50)	(\$19,250.00)	293	(75,653.50)	(57,750.00)	31
00472-2000	Tap Fee Income	\$0.00	(\$6,666.67)	-100	0.00	(20,000.01)	-100
00419-0000	Interest Income	(\$4,849.43)	(\$1,666.67)	191	(12,373.56)	(5,000.01)	147
00421-0000	Contract Labor (garb. & Sewer)	(\$413.00)	(\$833.33)	-50	(1,235.00)	(2,499.99)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$11,784.01)	(\$10,833.33)	9	(26,753.12)	(32,499.99)	-18
	Total Revenue	(\$611,180.73)	(\$511,374.99)	20	(2,201,557.10)	(1,534,124.97)	44
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$833.33	-100	0.00	2,499.99	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$2,777.32	\$1,666.67	67	8,414.93	5,000.01	68
00601-1000	Salary Pumping Plant	\$41,489.10	\$25,000.00	66	102,596.00	75,000.00	37
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	0.00	36,249.99	-100
00601-6000	Salary Maintenance T & D	\$37,328.92	\$27,500.00	36	97,884.18	82,500.00	19
00601-7000	Salary Customer Accts	\$19,821.72	\$19,166.67	3	50,187.00	57,500.01	-13
00601-8000	Salary Administrative	\$42,426.20	\$31,250.00	36	127,515.30	93,750.00	36
00603-8000	Salary Directors	\$3,375.00	\$1,166.67	189	4,775.00	3,500.01	36
00408-1200	Payroll Taxes	\$11,348.45	\$7,916.67	43	30,160.27	23,750.01	27
00604-1000	Employee P&b Oper. Pumping	\$4,919.56	\$6,000.00	-18	14,661.30	18,000.00	-19
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	1,250.01	-100
00604-6000	Employee P&b Maint. T&d	\$456.97	\$416.67	10	910.94	1,250.01	-27
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	1,250.01	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	1,749.99	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	0.00	750.00	-100
00610-1000	Purchased Water	\$1,738.81	\$583.33	198	4,988.90	1,749.99	185
00615-1000	Purchased Power Oper. Pumping	\$39,149.02	\$27,500.00	42	106,584.02	82,500.00	29
00615-5000	Purchased Power Oper. T&d	\$2,872.13	\$8,333.33	-66	22,343.06	24,999.99	-11
00615-8000	Purchased Power Admin & General	\$2,547.25	\$2,500.00	2	8,949.78	7,500.00	19
00618-3000	Chemicals Oper. Water Treatment	\$12,338.74	\$19,166.67	-36	59,296.26	57,500.01	3
00620-1000	Mat. & Supplies Oper. Pumping	\$2,515.52	\$2,500.00	1	9,898.87	7,500.00	32
00620-3000	Mat. & Supplies Oper. Water Treatment	\$376.03	\$1,250.00	-70	21,461.42	3,750.00	472
00620-6000	Mat. & Supplies Maint. T&d	\$25,771.29	\$20,833.33	24	70,091.06	62,499.99	12
00620-7000	Mat. & Supplies Customer Accts.	\$4,771.56	\$4,166.67	15	18,050.83	12,500.01	44
00620-8000	Mat. & Supplies Admins & General	\$1,736.24	\$1,250.00	39	5,333.92	3,750.00	42
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	6,249.99	-100
00633-8000	Cont. Ser. A&g Legal	\$12,939.50	\$2,500.00	418	35,530.00	7,500.00	374
00635-2000	Cont. Ser. Other P&m	\$1,050.00	\$10,000.00	-90	9,500.00	30,000.00	-68
00635-3000	Cont. Ser. Water Treatment	\$220.00	\$3,333.33	-93	56,679.49	9,999.99	467
00635-6000	Cont. Ser. T&d Maint	\$12,633.26	\$14,166.67	-11	51,042.16	42,500.01	20
00635-8000	Cont. Ser. Admin. & General	\$3,207.50	\$4,333.33	-26	19,187.26	12,999.99	48
00650-6000	Trans. Exp. T&d	\$13,266.21	\$13,333.33	-1	47,898.61	39,999.99	20
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	9,300.00	9,999.99	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	900.00	999.99	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	4,674.00	5,000.01	-7
00657-0000	Liab. Ins.	\$356.00	\$500.00	-29	1,068.00	1,500.00	-29
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	4,179.00	7,500.00	-44
00658-5000	Dental Insurance	\$548.91	\$666.67	-18	1,740.13	2,000.01	-13
00659-0000	Health Insurance	\$14,725.25	\$15,000.00	-2	47,170.80	45,000.00	5
00659-1000	Life Insurance	\$562.72	\$416.67	35	1,398.60	1,250.01	12
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	7,011.00	9,999.99	-30
00659-3000	Commissioners Ins.	\$165.00	\$250.00	-34	495.00	750.00	-34
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	1,749.99	-100
00670-7000	Bad Debt Expense	(\$5.10)	\$2,916.67	-100	6,970.00	8,750.01	-20

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(SEPTEMBER 2022)

00675-7000	Misc. Customer Accts	(\$152.62)	\$1,250.00	-112	3,137.47	3,750.00	-16
00403-0000	Depr Expense	\$75,184.00	\$80,833.33	-7	225,552.00	242,499.99	-7
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	999.99	-100
00675-8000	Misc. Adminst. & General	\$8,491.43	\$3,750.00	126	25,045.30	11,250.00	123
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	115,764.00	114,999.99	1
00604-0000	Flex Administrator - Reimbursement	\$3,194.66	\$6,666.67	-52	10,969.12	20,000.01	-45
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	4,500.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
	Total Expense	\$451,422.55	\$436,666.66	3	1,449,314.98	1,309,999.98	11
	Total Income (loss)	(\$159,758.18)	(\$74,708.33)	114	(752,242.12)	(224,124.99)	236

GREEN RIVER VALLEY WATER DISTRICTY MONTHLY BUDGET
(OCTOBER 2022)

Year: 2022
 Period: October
 Period Begin: 10/01/22
 Period End: 10/31/22
 Budget Amounts: Original

Account	October Balance	October Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$903.17	\$0.00	N/A	313,106.90	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(573,705.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(168,612.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(108,383.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$281,272.04)	(\$270,833.33)	4	(1,207,154.28)	(1,083,333.32)	11
00461-2000	Metered Water Sales - Comm	(\$35,786.69)	(\$37,500.00)	-5	(155,329.68)	(150,000.00)	4
00465-0000	Sales For Irrigation Purposes	\$0.00	(\$41.67)	-100	(103.50)	(166.68)	-38
00466-1000	Sales Water Cave City	(\$23,280.73)	(\$30,000.00)	-22	(89,644.04)	(120,000.00)	-25
00466-2000	Sales Water Horse Cave	(\$53,902.82)	(\$50,833.33)	6	(224,099.30)	(203,333.32)	10
00466-3000	Sales Water Munfordville	(\$25,023.54)	(\$29,166.67)	-14	(99,708.01)	(116,666.68)	-15
00466-4000	Sales Water Larue Co	(\$20,534.30)	(\$23,750.00)	-14	(91,270.05)	(95,000.00)	-4
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$9,291.88)	(\$12,500.00)	-26	(51,498.26)	(50,000.00)	3
00466-7000	Sales Water CEA-MCNP	(\$5,038.59)	(\$5,833.33)	-14	(18,673.65)	(23,333.32)	-20
00470-0000	Forfeited Discounts	(\$6,640.07)	(\$5,833.33)	14	(28,450.30)	(23,333.32)	22
00471-0000	Misc. Service Revenue	(\$13,155.26)	(\$5,833.33)	126	(60,647.50)	(23,333.32)	160
00472-1500	Grant Revenue	(\$386,953.64)	(\$19,250.00)	> 999	(462,607.14)	(77,000.00)	501
00472-2000	Tap Fee Income	\$0.00	(\$6,666.67)	-100	0.00	(26,666.68)	-100
00419-0000	Interest Income	(\$5,445.81)	(\$1,666.67)	227	(17,819.37)	(6,666.68)	167
00421-0000	Contract Labor (garb. & Sewer)	(\$414.50)	(\$833.33)	-50	(1,649.50)	(3,333.32)	-51
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$9,301.38)	(\$10,833.33)	-14	(36,054.50)	(43,333.32)	-17
Total Revenue		(\$880,745.08)	(\$511,374.99)	72	(3,082,302.18)	(2,045,499.96)	51
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$833.33	-100	0.00	3,333.32	-100
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$3,625.44	\$1,666.67	118	12,040.37	6,666.68	81
00601-1000	Salary Pumping Plant	\$31,805.74	\$25,000.00	27	134,401.74	100,000.00	34
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	0.00	48,333.32	-100
00601-6000	Salary Maintenance T & D	\$38,251.51	\$27,500.00	39	136,135.69	110,000.00	24
00601-7000	Salary Customer Accts	\$15,347.88	\$19,166.67	-20	65,534.88	76,666.68	-15
00601-8000	Salary Administrative	\$34,757.67	\$31,250.00	11	162,272.97	125,000.00	30
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	4,775.00	4,666.68	2
00408-1200	Payroll Taxes	\$9,387.07	\$7,916.67	19	39,547.34	31,666.68	25
00604-1000	Employee P&b Oper. Pumping	\$11,574.36	\$6,000.00	93	26,235.66	24,000.00	9
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	1,666.68	-100
00604-6000	Employee P&b Maint. T&d	\$450.97	\$416.67	8	1,361.91	1,666.68	-18
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	1,666.68	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	2,333.32	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	0.00	1,000.00	-100
00610-1000	Purchased Water	\$621.73	\$583.33	7	5,610.63	2,333.32	140
00615-1000	Purchased Power Oper. Pumping	\$8,477.98	\$27,500.00	-69	115,062.00	110,000.00	5
00615-5000	Purchased Power Oper. T&d	\$5,002.53	\$8,333.33	-40	27,345.59	33,333.32	-18
00615-8000	Purchased Power Admin & General	\$1,513.94	\$2,500.00	-39	10,463.72	10,000.00	5
00618-3000	Chemicals Oper. Water Treatment	\$19,450.00	\$19,166.67	1	78,746.26	76,666.68	3
00620-1000	Mat. & Supplies Oper. Pumping	\$1,680.27	\$2,500.00	-33	11,579.14	10,000.00	16
00620-3000	Mat. & Supplies Oper. Water Treatment	\$8,779.35	\$1,250.00	602	30,240.77	5,000.00	505
00620-6000	Mat. & Supplies Maint. T&d	\$26,095.57	\$20,833.33	25	96,186.63	83,333.32	15
00620-7000	Mat. & Supplies Customer Accts.	\$3,793.80	\$4,166.67	-9	21,844.63	16,666.68	31
00620-8000	Mat. & Supplies Admins & General	\$972.58	\$1,250.00	-22	6,306.50	5,000.00	26
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	8,333.32	-100
00633-8000	Cont. Ser. A&g Legal	\$1,942.00	\$2,500.00	-22	37,472.00	10,000.00	275
00635-2000	Cont. Ser. Other P&m	\$970.00	\$10,000.00	-90	10,470.00	40,000.00	-74
00635-3000	Cont. Ser. Water Treatment	\$1,434.66	\$3,333.33	-57	58,114.15	13,333.32	336
00635-6000	Cont. Ser. T&d Maint	\$11,360.00	\$14,166.67	-20	62,402.16	56,666.68	10
00635-8000	Cont. Ser. Admin. & General	\$3,332.13	\$4,333.33	-23	22,519.39	17,333.32	30
00650-6000	Trans. Exp. T&d	\$14,091.25	\$13,333.33	6	61,989.86	53,333.32	16
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	12,400.00	13,333.32	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	1,200.00	1,333.32	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	6,232.00	6,666.68	-7
00657-0000	Liab. Ins.	\$356.00	\$500.00	-29	1,424.00	2,000.00	-29
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	5,572.00	10,000.00	-44
00658-5000	Dental Insurance	\$626.96	\$666.67	-6	2,367.09	2,666.68	-11
00659-0000	Health Insurance	\$0.00	\$15,000.00	-100	47,170.80	60,000.00	-21
00659-1000	Life Insurance	\$474.50	\$416.67	14	1,873.10	1,666.68	12
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	9,348.00	13,333.32	-30
00659-3000	Commissioners Ins.	\$165.00	\$250.00	-34	660.00	1,000.00	-34
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	2,333.32	-100
00670-7000	Bad Debt Expense	(\$156.88)	\$2,916.67	-105	6,813.12	11,666.68	-42

GREEN RIVER VALLEY WATER DISTRICTY MONTHLY BUDGET
(OCTOBER 2022)

00675-7000	Misc. Customer Accts	\$379.17	\$1,250.00	-70	3,516.64	5,000.00	-30
00403-0000	Depr Expense	\$75,184.00	\$80,833.33	-7	300,736.00	323,333.32	-7
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	1,333.32	-100
00675-8000	Misc. Adminst. & General	\$9,649.88	\$3,750.00	157	34,695.18	15,000.00	131
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	154,352.00	153,333.32	1
00604-0000	Flex Administrator - Reimbursement	\$3,995.86	\$6,666.67	-40	14,964.98	26,666.68	-44
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	6,000.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$392,668.92	\$436,666.66	-10	1,841,983.90	1,746,666.64	5
Total Income (loss)		(\$488,076.16)	(\$74,708.33)	553	(1,240,318.28)	(298,833.32)	315

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(NOVEMBER 2022)**

Year: 2022
 Period: November
 Period Begin: 11/01/22
 Period End: 11/30/22
 Budget Amounts: Original

Account	November Balance	November Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance	
Revenue							
00126-9995	Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000	Cash in Bank So Central - Building Fund	\$1,111.74	\$0.00	N/A	314,218.64	0.00	N/A
00133-0000	Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000	Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(577,965.00)	0.00	N/A
00306-0000	Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(169,438.00)	0.00	N/A
00309-0000	Depr Reserve Suply Mains	(\$521.00)	\$0.00	N/A	(108,904.00)	0.00	N/A
00461-1000	Metered Water Sales - Res	(\$276,459.64)	(\$270,833.33)	2	(1,483,613.92)	(1,354,166.65)	10
00461-2000	Metered Water Sales - Comm	(\$29,800.76)	(\$37,500.00)	-21	(185,130.44)	(187,500.00)	-1
00465-0000	Sales For Irrigation Purposes	(\$34.50)	(\$41.67)	-17	(138.00)	(208.35)	-34
00466-1000	Sales Water Cave City	(\$27,337.71)	(\$30,000.00)	-9	(116,981.75)	(150,000.00)	-22
00466-2000	Sales Water Horse Cave	(\$59,356.09)	(\$50,833.33)	17	(283,455.39)	(254,166.65)	12
00466-3000	Sales Water Munfordville	(\$24,697.46)	(\$29,166.67)	-15	(124,405.47)	(145,833.35)	-15
00466-4000	Sales Water Larue Co	(\$20,680.89)	(\$23,750.00)	-13	(111,950.94)	(118,750.00)	-6
00466-5000	Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000	Sales Water Green-Taylor	(\$5,258.48)	(\$12,500.00)	-58	(56,756.74)	(62,500.00)	-9
00466-7000	Sales Water CEA-MCNP	(\$3,350.68)	(\$5,833.33)	-43	(22,024.33)	(29,166.65)	-24
00470-0000	Forfeited Discounts	(\$6,328.55)	(\$5,833.33)	8	(34,778.85)	(29,166.65)	19
00471-0000	Misc. Service Revenue	(\$21,698.48)	(\$5,833.33)	272	(82,345.98)	(29,166.65)	182
00472-1500	Grant Revenue	\$0.00	(\$19,250.00)	-100	(462,607.14)	(96,250.00)	381
00472-2000	Tap Fee Income	\$0.00	(\$6,666.67)	-100	0.00	(33,333.35)	-100
00419-0000	Interest Income	(\$6,873.37)	(\$1,666.67)	312	(24,692.74)	(8,333.35)	196
00421-0000	Contract Labor (garb.& Sewer)	(\$414.00)	(\$833.33)	-50	(2,063.50)	(4,166.65)	-50
00415-0000	Revenue Of Merc. Jobbing & Cont.(mains)	(\$8,354.38)	(\$10,833.33)	-23	(44,408.88)	(54,166.65)	-18
Total Revenue	(\$495,140.25)	(\$511,374.99)	-3	(3,577,442.43)	(2,556,874.95)	40	
Expense							
00416-0000	Cost Of Expenses Of Merch. Job. & Con	\$1,500.00	\$833.33	80	1,500.00	4,166.65	-64
00417-0000	Cost Of Expense Job & Contr Hc & Cc	\$5,122.46	\$1,666.67	207	17,162.83	8,333.35	106
00601-1000	Salary Pumping Plant	\$32,831.46	\$25,000.00	31	167,233.20	125,000.00	34
00601-3000	Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	0.00	60,416.65	-100
00601-6000	Salary Maintenance T & D	\$36,290.83	\$27,500.00	32	172,426.52	137,500.00	25
00601-7000	Salary Customer Accts	\$13,857.08	\$19,166.67	-28	79,391.96	95,833.35	-17
00601-8000	Salary Administrative	\$35,001.93	\$31,250.00	12	197,274.90	156,250.00	26
00603-8000	Salary Directors	\$0.00	\$1,166.67	-100	4,775.00	5,833.35	-18
00408-1200	Payroll Taxes	\$9,301.92	\$7,916.67	17	48,849.26	39,583.35	23
00604-1000	Employee P&b Oper. Pumping	\$0.00	\$6,000.00	-100	26,235.66	30,000.00	-13
00604-3000	Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	2,083.35	-100
00604-6000	Employee P&b Maint. T&d	\$453.97	\$416.67	9	1,815.88	2,083.35	-13
00604-7000	Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	2,083.35	-100
00604-8000	Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	2,916.65	-100
00604-9000	Unemployment Ins.	\$0.00	\$250.00	-100	0.00	1,250.00	-100
00610-1000	Purchased Water	\$1,372.80	\$583.33	135	6,983.43	2,916.65	139
00615-1000	Purchased Power Oper. Pumping	\$66,303.03	\$27,500.00	141	181,365.03	137,500.00	32
00615-5000	Purchased Power Oper. T&d	\$7,595.56	\$8,333.33	-9	34,941.15	41,666.65	-16
00615-8000	Purchased Power Admin & General	\$1,739.86	\$2,500.00	-30	12,203.58	12,500.00	-2
00618-3000	Chemicals Oper. Water Treatment	\$34,804.54	\$19,166.67	82	113,550.80	95,833.35	18
00620-1000	Mat. & Supplies Oper. Pumping	\$1,702.50	\$2,500.00	-32	13,281.64	12,500.00	6
00620-3000	Mat. & Supplies Oper. Water Treatment	\$0.00	\$1,250.00	-100	30,240.77	6,250.00	384
00620-6000	Mat. & Supplies Maint. T&d	\$22,297.98	\$20,833.33	7	118,484.61	104,166.65	14
00620-7000	Mat. & Supplies Customer Accts.	\$2,090.24	\$4,166.67	-50	23,934.87	20,833.35	15
00620-8000	Mat. & Supplies Admins & General	\$136.86	\$1,250.00	-89	6,443.36	6,250.00	3
00632-8000	Cont. Ser. A&g Accounting	\$0.00	\$2,083.33	-100	0.00	10,416.65	-100
00633-8000	Cont. Ser. A&g Legal	\$6,572.50	\$2,500.00	163	44,044.50	12,500.00	252
00635-2000	Cont. Ser. Other P&m	\$8,128.79	\$10,000.00	-19	18,598.79	50,000.00	-63
00635-3000	Cont. Ser. Water Treatment	\$2,193.83	\$3,333.33	-34	60,307.98	16,666.65	262
00635-6000	Cont. Ser. T&d Maint	\$12,650.00	\$14,166.67	-11	75,052.16	70,833.35	6
00635-8000	Cont. Ser. Admin. & General	\$4,606.59	\$4,333.33	6	27,125.98	21,666.65	25
00650-6000	Trans. Exp. T&d	\$14,387.16	\$13,333.33	8	76,377.02	66,666.65	15
00650-7000	Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	15,500.00	16,666.65	-7
00650-8000	Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	1,500.00	1,666.65	-10
00656-0000	Vehicle Insur.	\$1,558.00	\$1,666.67	-7	7,790.00	8,333.35	-7
00657-0000	Liab. Ins.	\$356.00	\$500.00	-29	1,780.00	2,500.00	-29
00658-0000	Workers Comp.	\$1,393.00	\$2,500.00	-44	6,965.00	12,500.00	-44
00658-5000	Dental Insurance	(\$61.40)	\$666.67	-109	2,305.69	3,333.35	-31
00659-0000	Health Insurance	\$26,361.06	\$15,000.00	76	73,531.86	75,000.00	-2
00659-1000	Life Insurance	\$1,224.62	\$416.67	194	3,097.72	2,083.35	49
00659-2000	Property Ins.	\$2,337.00	\$3,333.33	-30	11,685.00	16,666.65	-30
00659-3000	Commissioners Ins.	\$165.00	\$250.00	-34	825.00	1,250.00	-34
00659-4000	Bond Ins.	\$0.00	\$583.33	-100	0.00	2,916.65	-100
00670-7000	Bad Debt Expense	\$0.00	\$2,916.67	-100	6,813.12	14,583.35	-53

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(NOVEMBER 2022)

00675-7000	Misc. Customer Accts	(\$274.97)	\$1,250.00	-122	3,241.67	6,250.00	-48
00403-0000	Depr Expense	\$75,184.00	\$80,833.33	-7	375,920.00	404,166.65	-7
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	1,666.65	-100
00675-8000	Misc. Adminst. & General	\$6,266.29	\$3,750.00	67	40,961.47	18,750.00	118
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	192,940.00	191,666.65	1
00604-0000	Flex Administrator - Reimbursement	\$4,808.93	\$6,666.67	-28	19,773.91	33,333.35	-41
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	7,500.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$482,247.42	\$436,666.66	10	2,324,231.32	2,183,333.30	6
Total Income (loss)		(\$12,892.83)	(\$74,708.33)	-83	(1,253,211.11)	(373,541.65)	235

**GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(DECEMBER 2022)**

Year: 2022
 Period: December
 Period Begin: 12/01/22
 Period End: 12/31/22
 Budget Amounts: Original

Account	December Balance	December Budget	% Variance	Current YTD Balance	YTD Budgeted Balance	% Variance
Revenue						
00126-9995 Cash In Bank Cit First-FKCON	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00131-7000 Cash in Bank So Central - Building Fund	\$1,154.43	\$0.00	N/A	315,373.07	0.00	N/A
00133-0000 Cash In Bank-CFB-KIA B13-006	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00305-0000 Depr Reserve Collecting	(\$4,260.00)	\$0.00	N/A	(582,225.00)	0.00	N/A
00306-0000 Depr Reserve River Intakes	(\$826.00)	\$0.00	N/A	(170,264.00)	0.00	N/A
00309-0000 Depr Reserve Supply Mains	(\$521.00)	\$0.00	N/A	(109,425.00)	0.00	N/A
00461-1000 Metered Water Sales - Res	(\$281,047.99)	(\$270,833.33)	4	(1,764,661.91)	(1,624,999.98)	9
00461-2000 Metered Water Sales - Comm	(\$25,103.90)	(\$37,500.00)	-33	(210,234.34)	(225,000.00)	-7
00465-0000 Sales For Irrigation Purposes	(\$20.00)	(\$41.67)	-52	(158.58)	(250.02)	-37
00466-1000 Sales Water Cave City	(\$27,588.16)	(\$30,000.00)	-8	(144,569.91)	(180,000.00)	-20
00466-2000 Sales Water Horse Cave	(\$53,077.03)	(\$50,833.33)	4	(336,532.42)	(304,999.98)	10
00466-3000 Sales Water Munfordville	(\$23,024.84)	(\$29,166.67)	-21	(147,430.31)	(175,000.02)	-16
00466-4000 Sales Water Larue Co	(\$18,609.67)	(\$23,750.00)	-22	(130,560.61)	(142,500.00)	-8
00466-5000 Sales Water Bonnieville	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00466-6000 Sales Water Green-Taylor	(\$16,562.79)	(\$12,500.00)	33	(73,319.53)	(75,000.00)	-2
00466-7000 Sales Water CEA-MCNP	(\$3,526.54)	(\$5,833.33)	-40	(25,550.87)	(34,999.98)	-27
00470-0000 Forfeited Discounts	(\$5,796.83)	(\$5,833.33)	-1	(40,575.68)	(34,999.98)	16
00471-0000 Misc. Service Revenue	(\$4,809.20)	(\$5,833.33)	-18	(87,155.18)	(34,999.98)	149
00472-1500 Grant Revenue	(\$108,000.00)	(\$19,250.00)	461	(570,607.14)	(115,500.00)	394
00472-2000 Tap Fee Income	\$0.00	(\$6,666.67)	-100	0.00	(40,000.02)	-100
00419-0000 Interest Income	(\$4,214.56)	(\$1,666.67)	153	(28,907.30)	(10,000.02)	189
00421-0000 Contract Labor (garb. & Sewer)	(\$416.50)	(\$833.33)	-50	(2,480.00)	(4,999.98)	-50
00415-0000 Revenue Of Merc. Jobbing & Cont.(mains)	(\$8,503.70)	(\$10,833.33)	-22	(52,912.58)	(64,999.98)	-19
Total Revenue	(\$584,754.28)	(\$511,374.99)	14	(4,162,196.71)	(3,068,249.94)	36
Expense						
00416-0000 Cost Of Expenses Of Merch. Job. & Con	\$0.00	\$833.33	-100	1,500.00	4,999.98	-70
00417-0000 Cost Of Expense Job & Contr Hc & Cc	\$3,576.10	\$1,666.67	115	20,738.93	10,000.02	107
00601-1000 Salary Pumping Plant	\$49,114.13	\$25,000.00	96	216,347.33	150,000.00	44
00601-3000 Salary Oper. Water Treatment	\$0.00	\$12,083.33	-100	0.00	72,499.98	-100
00601-6000 Salary Maintenance T & D	\$47,661.88	\$27,500.00	73	220,088.40	165,000.00	33
00601-7000 Salary Customer Accts	\$19,803.63	\$19,166.67	3	99,195.59	115,000.02	-14
00601-8000 Salary Administrative	\$43,602.51	\$31,250.00	40	240,877.41	187,500.00	28
00603-8000 Salary Directors	\$3,375.00	\$1,166.67	189	8,150.00	7,000.02	16
00408-1200 Payroll Taxes	\$12,628.61	\$7,916.67	60	61,477.87	47,500.02	29
00604-1000 Employee P&b Oper. Pumping	\$5,425.24	\$6,000.00	-10	31,660.90	36,000.00	-12
00604-3000 Employee P&b Oper. Water Treatment	\$0.00	\$416.67	-100	0.00	2,500.02	-100
00604-6000 Employee P&b Maint. T&d	\$0.00	\$416.67	-100	1,815.88	2,500.02	-27
00604-7000 Employee P&b Customer Accts.	\$0.00	\$416.67	-100	0.00	2,500.02	-100
00604-8000 Employee P&b General & Adminst.	\$0.00	\$583.33	-100	0.00	3,499.98	-100
00604-9000 Unemployment Ins.	\$0.00	\$250.00	-100	0.00	1,500.00	-100
00610-1000 Purchased Water	\$5,134.27	\$583.33	780	12,117.70	3,499.98	246
00615-1000 Purchased Power Oper. Pumping	\$31,637.15	\$27,500.00	15	213,002.18	165,000.00	29
00615-5000 Purchased Power Oper. T&d	\$8,476.11	\$8,333.33	2	43,417.26	49,999.98	-13
00615-8000 Purchased Power Admin & General	\$3,216.44	\$2,500.00	29	15,420.02	15,000.00	3
00618-3000 Chemicals Oper. Water Treatment	\$32,820.98	\$19,166.67	71	146,371.78	115,000.02	27
00620-1000 Mat. & Supplies Oper. Pumping	\$1,225.93	\$2,500.00	-51	14,507.57	15,000.00	-3
00620-3000 Mat. & Supplies Oper. Water Treatment	\$0.00	\$1,250.00	-100	30,240.77	7,500.00	303
00620-6000 Mat. & Supplies Maint. T&d	\$32,996.13	\$20,833.33	58	151,480.74	124,999.98	21
00620-7000 Mat. & Supplies Customer Accts.	\$6,914.24	\$4,166.67	66	30,849.11	25,000.02	23
00620-8000 Mat. & Supplies Admins & General	\$1,127.09	\$1,250.00	-10	7,570.45	7,500.00	1
00632-8000 Cont. Ser. A&g Accounting	\$22,800.00	\$2,083.33	994	22,800.00	12,499.98	82
00633-8000 Cont. Ser. A&g Legal	\$5,150.50	\$2,500.00	106	49,195.00	15,000.00	228
00635-2000 Cont. Ser. Other P&m	\$1,688.12	\$10,000.00	-83	20,286.91	60,000.00	-66
00635-3000 Cont. Ser. Water Treatment	\$6,483.60	\$3,333.33	95	66,791.58	19,999.98	234
00635-6000 Cont. Ser. T&d Maint	\$9,100.00	\$14,166.67	-36	84,152.16	85,000.02	-1
00635-8000 Cont. Ser. Admin. & General	\$2,401.51	\$4,333.33	-45	29,527.49	25,999.98	14
00650-6000 Trans. Exp. T&d	\$25,627.14	\$13,333.33	92	102,004.16	79,999.98	28
00650-7000 Trans. Exp. Customer Accts	\$3,100.00	\$3,333.33	-7	18,600.00	19,999.98	-7
00650-8000 Trans. Exp. Admin. & General	\$300.00	\$333.33	-10	1,800.00	1,999.98	-10
00656-0000 Vehicle Insur.	\$1,558.00	\$1,666.67	-7	9,348.00	10,000.02	-7
00657-0000 Liab. Ins.	\$356.00	\$500.00	-29	2,136.00	3,000.00	-29
00658-0000 Workers Comp.	\$1,393.00	\$2,500.00	-44	8,358.00	15,000.00	-44
00658-5000 Dental Insurance	\$2,456.38	\$666.67	268	4,762.07	4,000.02	19
00659-0000 Health Insurance	\$12,276.86	\$15,000.00	-18	85,808.72	90,000.00	-5
00659-1000 Life Insurance	(\$45.95)	\$416.67	-111	3,051.77	2,500.02	22
00659-2000 Property Ins.	\$2,337.00	\$3,333.33	-30	14,022.00	19,999.98	-30
00659-3000 Commissioners Ins.	\$165.00	\$250.00	-34	990.00	1,500.00	-34
00659-4000 Bond Ins.	\$0.00	\$583.33	-100	0.00	3,499.98	-100
00670-7000 Bad Debt Expense	(\$200.00)	\$2,916.67	-107	6,613.12	17,500.02	-62

GREEN RIVER VALLEY WATER DISTRICT MONTHLY BUDGET
(DECEMBER 2022)

00675-7000	Misc. Customer Accts	\$634.73	\$1,250.00	-49	3,876.40	7,500.00	-48
00403-0000	Depr Expense	\$75,184.00	\$80,833.33	-7	451,104.00	484,999.98	-7
00403-1000	Amortization Expense	\$0.00	\$333.33	-100	0.00	1,999.98	-100
00675-8000	Misc. Adminst. & General	\$15,951.10	\$3,750.00	325	56,912.57	22,500.00	153
00675-9000	Bond Issuance Cost	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00427-3000	Interest Of Long Term Debt	\$38,588.00	\$38,333.33	1	231,528.00	229,999.98	1
00604-0000	Flex Administrator - Reimbursement	\$1,659.53	\$6,666.67	-75	21,433.44	40,000.02	-46
00635-9000	Cont. Ser. Other P&m	\$0.00	\$1,500.00	-100	0.00	9,000.00	-100
00641-6000	Equip Repair T&D	\$0.00	\$0.00	N/A	0.00	0.00	N/A
00659-1500	Health Insurance Reimburs Fund	\$0.00	\$0.00	N/A	0.00	0.00	N/A
Total Expense		\$537,699.96	\$436,666.66	23	2,861,931.28	2,619,999.96	9
Total Income (loss)		(\$47,054.32)	(\$74,708.33)	-37	(1,300,265.43)	(448,249.98)	190

EXHIBIT 24

**POST-TEST PERIOD CUSTOMERS
AND THEIR EFFECT ON REVENUE**

Customers at end of Test Period (12/31/2021): 7,413

Customers at end of following year (12/31/2022): 7,530

Additional Customers: 117 Customers

All additional customers served through 5/8-inch x 3/4-inch meter

Additional Annual Revenue from Additional Customers:

Average monthly usage for 5/8-inch x 3/4-inch meter: 4,570 gallons

Bill for average monthly usage: \$37.40

Revenue = 117 customers x 12 monthly bills x \$37.40 = \$52,509.60

TOTAL ADDITIONAL REVENUE: \$52,509.60

Additional Expenses:

Number of additional gallons produced to serve additional customer =

4,570 gallons x 117 customers x 12 months x 1.1281 (water loss factor) =

7,238,205.5 gallons

Chemical Cost:

Test Period Chemical Cost ÷ Gallons of Water Produced = Cost per gallon

\$197,702 ÷ 1,774,828,000 gallons = \$0.0001114 per gallon

\$0.0001114 x 7,238,205.5 = \$806.34

Electric Power (Pumping Expense)

Test Period Purchased Power Cost ÷ Gallons of Water Produced = Cost per
gallon

\$353,449 ÷ 1,774,828,000 gallons = \$0.000199145 per gallon

\$0.000199145 x 7,238,205.5 = \$1,441.45

TOTAL ADDITIONAL EXPENSES: \$2,247.79

TOTAL NET REVENUE FROM ADDITIONAL CUSTOMERS: \$50,261.81