



Big Rivers Electric Corporation  
710 West 2<sup>nd</sup> Street  
Owensboro, KY 42301  
www.bigrivers.com  
(270) 827-2561

July 25, 2023

Ms. Linda C. Bridwell  
Executive Director  
Public Service Commission  
211 Sower Boulevard, P.O. Box 615  
Frankfort, Kentucky 40602-0615

***Re: Electronic Application of Big Rivers Electric Corporation for  
Approval to Issue Evidences of Indebtedness,  
Case No. 2023-00087***

Dear Ms. Bridwell:

On behalf of Big Rivers Electric Corporation (“Big Rivers”) and in compliance with Ordering Paragraph No. 5 of the Public Service Commission’s May 15, 2023, order in this matter, please see below Big Rivers’ statement regarding the date of implementation of the revolving loan authorized in said order, the interest rate, and all fees and expenses. The statement also includes the same information regarding the term loan authorized in the May 15, 2023 Order.

The Thirteenth Supplemental Indenture was executed on June 12, 2023.

The 2023 Second Amended and Restated Senior Secured Credit Agreement was executed on June 20, 2023.

The 2023A Notes were executed on June 20, 2023, as follows:

National Rural Utilities Cooperative Finance Cooperative Finance Corporation (“CFC”) in the amount of \$62,500,000;

CoBank, ACB in the amount of \$32,500,000;

Regions Bank in the amount of \$20,000,000;

Fifth Third Bank, National Association in the amount of \$20,000,000; and

Bank of America, N.A. in the amount of \$15,000.00

The closing of the revolving loan transaction that was the subject of the above referenced proceeding occurred on June 20, 2023. The interest rate is variable, set

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at the time of borrowing and equal to the applicable SOFR Term Margin of 1.30% plus the current SOFR rate per the term. The fees and expenses incurred totaled \$310,362.42.

Additionally, the Fourteenth Supplemental Indenture was executed on June 12, 2023.

The 2023 Loan Agreement between Big Rivers and CFC and 2023B Note were executed on June 20, 2023. The closing of this transaction was also June 20, 2023. The interest rate is 5.45%. The fees and expenses incurred totaled \$139,325.52.

The Commission has excused no parties to this proceeding from its electronic filing procedures.

Please advise if you need any further information.

Sincerely yours,

*/s/ Senthia Santana*

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