



Natural Energy Utility Corporation

2560 Hoods Creek Pike • Ashland, Kentucky 41102

March 6, 2023

Executive Director
Division Of Financial Analysis
Kentucky Public Service Commission
211 Sower Boulevard
Frankfort, Kentucky 40602

Case # 2023 - 00084

To Whom It May Concern:

Enclosed please find Natural Energy Utility Corporation's Gas Cost Recovery rate application to become effective on April 1, 2023. The calculated Gas Cost Recovery rate (GCR) for this reporting period is \$3.4795 and the base rate remains \$4.24. The minimum billing rate for the period April 1, 2023 to June 30, 2023 should be \$7.7195 for all MCF.

Please include me on all electronic communications regarding tariff filing and purchased gas adjustment filing at Mark.Baldock@kyneuc.com. Should you require any additional information or have questions, please call me at 606-324-3920.

Sincerely,

Mark T. Baldock, CPA
Chief Financial Officer

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>UNIT</u>	<u>AMOUNT</u>
Expected Gas Cost (EGC)	\$/MCF	\$4.8786
Refund Adjustment (RA)	\$/MCF	\$0.0000
Actual Adjustment (AA)	\$/MCF	(\$1.3991)
Balance Adjustment (BA)	\$/MCF	\$0.0000
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Gas Cost Recovery Rate (GCR)	\$/MCF	\$3.4795
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To Be Effective For Service Rendered From:	4/1/2023 to 6/30/2023	
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A) EXPECTED GAS COST CALCULATION	UNIT	AMOUNT
<hr/>		
Total Expected Gas Cost (SCH II)	\$/MCF	\$773,823.96
/ For The Twelve Months Ended December, 2022	\$/MCF	158,616
= Expected Gas Cost (EGC)	\$/MCF	\$4.8786
<hr/>		
B) REFUND ADJUSTMENT CALCULATION	UNIT	AMOUNT
<hr/>		
Supplier refund adjustment for reporting period (SCH III)	\$/MCF	\$0.0000
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Refund Adjustment (RA)	\$/MCF	\$0.0000
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C) ACTUAL ADJUSTMENT CALCULATION	UNIT	AMOUNT
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Actual Adjustment for the Reporting Period (SCH IV)	\$/MCF	(\$0.6891)
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0261
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.1704
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	(\$0.9065)
= Actual Adjustment (AA)	\$/MCF	(\$1.3991)
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D) BALANCE ADJUSTMENT CALCULATION	UNIT	AMOUNT
<hr/>		
+ Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Second Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
+ Third Previous Quarter Supplier Refund Adjustment	\$/MCF	\$0.0000
= Balance Adjustment (BA)	\$/MCF	\$0.0000

SCHEDULE II
EXPECTED GAS COST

Actual MCF Purchases For The Twelve Months Ended December, 2022

(1) SUPPLIER	(2) DTH's	(3) BTU Factor	(4) MCF	(5) Rate	(6) = (4) X (5) Cost
Marathon Petroleum	173,694	1.0505	165,347	\$4.68	\$773,824
Totals			165,347		\$773,824

Line Loss For The Twelve Months Ended December, 2022 Is Based On Purchases Of 165,347
And Sales Of 158,616

	UNIT	AMOUNT
Total Expected Cost Of Purchases (6) / MCF Purchases (4)		\$773,824 165,347
= Average Expected Cost Per MCF Purchased		\$4.68
X Allowable MCF Purchases (Must Not Exceed MCF Sales / .95)		165,347
= Total Expected Gas Cost (SCHEDULE I, A)		\$773,824

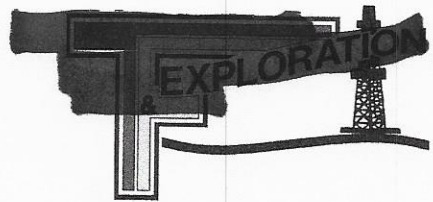
SCHEDULE III

REFUND ADJUSTMENTS

	<u>UNIT</u>	<u>AMOUNT</u>
Total Supplier Refunds Received	\$\$\$	\$0.0000
+ Interest	\$\$\$	\$0.0000
= Refund Adjustment Including Interest	\$\$\$	\$0.0000
<u>/ For The Twelve Months Ended December, 2022</u>	<u>MCF</u>	<u>158,616</u>
= Refund Adjustment For The Reporting Period (SCHEDULE I, B)	\$/MCF	\$0.0000

NEUC-Monthly Manual Billings				
Usage Billing Period	Gas Sales		Consumers (Gas Sales)	
	MCF Volume	@ Tariff Rate	MCF Volume	Total Invoice
Jan, 2021	3,033	\$22,163.04	20,106	\$147,280.83
Feb, 2021	2,639	\$19,283.96	23,110	\$169,010.01
Mar, 2021	2,894	\$21,147.33	12,563	\$92,313.36
Apr, 2021	2,443	\$17,851.73	7,866	\$58,320.76
May, 2021	2,029	\$14,826.51	3,348	\$26,691.98
Jun, 2021	2,326	\$16,996.78	2,142	\$19,966.85
Jul, 2021	2,010	\$14,687.67	1,690	\$17,945.98
Aug, 2021	2,474	\$18,078.26	1,737	\$19,454.49
Sep, 2021	2,432	\$17,771.35	2,094	\$20,734.40
Oct, 2021	2,600	\$27,186.12	3,171	\$37,561.24
Nov, 2021	2,665	\$27,865.77	15,519	\$163,604.52
Dec, 2021	3,569	\$37,318.18	15,806	\$166,435.02
	31,114	\$255,176.71	109,152	\$939,319.44
Jan, 2022	3,854	\$44,661.31	26,254	\$305,039.94
Feb, 2022	3,668	\$42,505.88	22,522	\$261,977.60
Mar, 2022	3,884	\$45,008.96	13,375	\$156,330.54
Apr, 2022	3,235	\$33,167.16	8,400	\$87,601.25
May, 2022	3,120	\$31,988.11	2,926	\$34,848.75
Jun, 2022	2,916	\$29,896.58	2,058	\$29,088.00
Jul, 2022	2,357	\$24,275.21	1,600	\$25,140.90
Aug, 2022	2,647	\$27,261.98	1,984	\$28,888.10
Sep, 2022	2,433	\$25,057.95	2,174	\$30,260.00
Oct, 2022	2,870	\$31,792.43	7,408	\$84,762.64
Nov, 2022	3,415	\$37,829.66	13,099	\$146,622.92
Dec, 2022	3,474	\$38,483.24	18,943	\$210,904.04
	37,873	\$411,928.48	120,743	\$1,401,464.68
Jan, 2023	3,512	\$36,211.88	20,637	\$213,748.99
Feb, 2023	3,332	\$34,355.92	14,704	\$152,793.02
Mar, 2023		\$0.00		
Apr, 2023		\$0.00		
May, 2023		\$0.00		
Jun, 2023		\$0.00		
Jul, 2023		\$0.00		
Aug, 2023		\$0.00		
Sep, 2023		\$0.00		
Oct, 2023		\$0.00		
Nov, 2023		\$0.00		
Dec, 2023		\$0.00		
	6,844	\$70,567.80	35,341	\$366,542.01

T & F Exploration, LP
 1700 N. Highland Road, Ste 402
 Pittsburgh, PA 15241-1375



Invoice Date
12/13/2022
Invoice Number
20220525
Transaction Month
11/2022

Natural Energy Utility Corporation
 2560 Hoods Creek Pike
 Ashland, KY 41102

[Redacted]

TCO Pipeline Pool to Pool Invoice

Deal #: 21397 Start Date: 11/01/2022 End Date: 11/30/2022

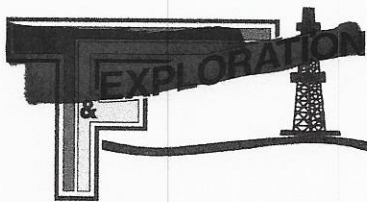
Point ID / Description	On Date	Volume	UOM	Price Description	Unit Price	Total Payment
P10		4,365.0	DTH	GDD TCO-APP + \$0.14/Dth on 291 Dth/Day 11/16 - 11/30	\$5.8180	\$25,395.57
Deal #: 21397		<u>4,365.0</u>				<u>\$25,395.57</u>

4,365.0 Invoice Total: \$25,395.57

Please Remit To: [Redacted]
 1700 N. Highland Road, Suite 402
 Pittsburgh, PA 15241-1375
 ACH Instructions: First Community Bank
 P.O. Box 6939
 Princeton, WV 24740
 ABA #051501299, Account #11920055

Terms: Due the earlier of ten (10) days from the invoice date or the 25th of the month after month of delivery.
 Note: Invoices not paid according to terms are subject to 1.5% per month service charge.
 For remittance questions or billing questions, call 412-854-5108

T & F Exploration, L.P.
 1700 N. Highland Road, Ste 402
 Pittsburgh, PA 15241-1375



Invoice Date	01/05/2023
Invoice Number	20230017
Transaction Month	12/2022

Natural Energy Utility Corporation
 2560 Hoods Creek Pike
 Ashland, KY 41102

[Redacted]

TCO Pipeline Pool to Pool Invoice

Deal #: 21398 Start Date: 12/01/2022 End Date: 04/30/2023

Point ID / Description	On Date	Volume	UOM	Price Description	Unit Price	Total Payment
P10		9,021.0	DTH	IF TCO-APP + \$0.14/Dth	\$6.0300	\$54,396.63
Deal #: 21398		9,021.0				\$54,396.63

9,021.0 Invoice Total: \$54,396.63

Please Remit To: T&F Exploration, LP
 1700 N. Highland Road, Suite 402
 Pittsburgh, PA 15241-1375

ACH Instructions: First Commercial Bank
 P.O. Box 5939
 Princeton, WV 24740
 ABA #051501299, Account #1192005

Terms: Due the earlier of ten (10) days from the invoice date or the 25th of the month after month of delivery.

Note: Invoices not paid according to terms are subject to 1.5% per month service charge.

For remittance questions or billing questions, call 412-854-5108

[Redacted]

Service Requester Name: Natural Energy Utility Corporation
Service Requester: 007813207

Billable Party (Payer) Name: Natural Energy Utility Corporation
Billable Party (Payer): 007813207

Address: Natural Energy Utility Corporation
2560 Hoods Creek Pike
null
Ashland, KY 41102

Svc Req K	Rate Schedule	Amount Due
37820	GTS	\$8,052.27
Invoice Total Amount:		\$8,052.27
Previous Balance		\$0.00
Total Payments Received		\$0.00
Interest		\$0.00
Adjustments		\$0.00
Amount Past Due as of 12/12/2022		\$0.00
Total Amount Due:		\$8,052.27

Transportation Invoice:

November 2022

Payee Name: Columbia Gas Transmission, LLC
Payee: 054748041

Invoice Date: 12/12/2022
Net Due Date: 12/22/2022
Accounting Period: November 2022
Invoice Identifier: 2211002283
AR Invoice Identifier: TR-1122002283-51

Total Amount Due: \$8,052.27

Remit by Electronic Transfer to:
 Payee Name: Columbia Gas Transmission, LLC
 Payee's Bank ACH ABA Number: 071000039
 Payee's Bank Wire ABA Number: 026009593
 Payee's Bank Account Number: 421000552
 Payee's Bank Name: Bank of America, NA
 City / State: New York, NY

Remit by Mail to:
 Remit To Party: 054748041
 Remit To Party Name: Columbia Gas Transmission, LLC
 Remittance Address: Columbia Gas Transmission, LLC
 700 Louisiana Street,
 Ste 1300
 Houston, TX 77002

Contact Name: Customer Services Team
 Contact Phone: 1-866-581-6487

Service Requester Name: Natural Energy Utility Corporation
Service Requester: 007813207

Billable Party (Payer) Name: Natural Energy Utility Corporation
Billable Party (Payer): 007813207

Address: Natural Energy Utility Corporation
2560 Hoods Creek Pike
null
Ashland, KY 41102

Svc Req K	Rate Schedule	Amount Due
37820	GTS	\$15,533.21
Invoice Total Amount:		\$15,533.21
Previous Balance		\$8,052.27
Total Payments Received		(\$8,052.27)
Interest		\$0.00
Adjustments		\$0.00
Amount Past Due as of 01/12/2023		\$0.00
Total Amount Due:		\$15,533.21

Transportation Invoice:

December 2022

Payee Name: Columbia Gas Transmission, LLC
Payee: 054748041

Invoice Date: 01/12/2023
Net Due Date: 01/23/2023
Accounting Period: December 2022
Invoice Identifier: 2212002283
AR Invoice Identifier: TR-1222002283-51

Total Amount Due: \$15,533.21

Remit by Electronic Transfer to:
Payee Name: Columbia Gas Transmission, LLC
Payee's Bank ACH ABA Number: 071000039
Payee's Bank Wire ABA Number: 026009593
Payee's Bank Account Number: 8210005525
Payee's Bank Name: Bank of America, NA
City / State: New York, NY

Remit by Mail to:
Remit To Party: 054748041
Remit To Party Name: Columbia Gas Transmission, LLC
Remittance Address: Columbia Gas Transmission, LLC
700 Louisiana Street,
Ste 1300
Houston, TX 77002

Contact Name: Customer Services Team
Contact Phone: 1-866-581-6487

Cashout Schedule for Natural Energy Utility Corporation

Month	Deliveries	Deliveries	Deliveries	Total deliveries into NEUC	less fuel & line loss	Net available for WAP	WAP Delivery Usage	Imbalance on NEUC	Cashout Price **	Monies due WAP	Monthly Balance	Purchase & Invoice Credits	Monthly Total Balance
January-22	3,274	13,538	1,056,517	1,073,329	1,073,329	1,050,651	22,678	\$ 3,733.4	\$ 84,666.05	\$ 1,898.15	\$ 86,564.19	\$ 59,691.32	\$ 146,255.51
February-22	3,205	12,482	905,907	921,594	921,594	899,905	21,689	\$ 4,261.8	\$ 92,434.18	\$ 1,815.37	\$ 86,564.19	\$ 59,691.32	\$ 146,255.51
March-22	4,633	15,441	836,615	856,689	856,689	838,521	18,168	\$ 4,218.4	\$ 76,639.89	\$ 1,520.66	\$ 86,564.19	\$ 59,691.32	\$ 180,813.74
April-22	4,739	16,166	810,085	830,990	830,990	815,394	15,596	\$ 5,874.6	\$ 91,620.26	\$ 1,305.39	\$ 86,564.19	\$ 59,691.32	\$ 172,410.10
May-22	6,003	15,027	713,668	734,698	734,698	723,324	11,374	\$ 7,201.7	\$ 81,912.14	\$ 952.00	\$ 86,564.19	\$ 59,691.32	\$ 171,086.20
June-22	7,278	16,159	702,811	726,248	726,248	714,207	12,041	\$ 7,037.2	\$ 84,734.93	\$ 1,007.83	\$ 86,564.19	\$ 59,691.32	\$ 175,789.79
July-22	7,678	16,254	730,058	753,990	753,990	746,786	7,204	\$ 6,069.3	\$ 43,723.24	\$ 602.97	\$ 86,564.19	\$ 59,691.32	\$ 168,606.90
August-22	6,612	15,489	754,740	776,841	776,841	769,254	7,587	\$ 7,847.3	\$ 59,537.47	\$ 635.03	\$ 86,564.19	\$ 59,691.32	\$ 130,068.97
September-22	5,135	13,740	702,463	721,338	721,338	716,607	4,731	\$ 7,150.4	\$ 33,828.54	\$ 395.98	\$ 86,564.19	\$ 59,691.32	\$ 104,498.71
October-22	6,860	14,463	668,231	689,554	689,554	681,395	8,159	\$ 4,697.6	\$ 38,327.72	\$ 682.91	\$ 86,564.19	\$ 59,691.32	\$ 94,397.03
November-22	6,120	15,621	962,845	984,586	984,586	971,090	13,496	\$ 4,209.8	\$ 56,815.46	\$ 1,129.62	\$ 86,564.19	\$ 59,691.32	\$ 73,235.16
December-22	4,803	15,510	963,723	984,036	984,036	969,048	14,988	\$ 5,275.2	\$ 79,064.70	\$ 1,254.50	\$ 86,564.19	\$ 59,691.32	\$ 96,955.71
							14,988	\$ 0,083.7	\$ 1,254.50	\$ 5,358.9	\$ 80,319.19	\$ 57,945.08	\$ 138,264.27
								\$ 5,358.9	\$ 80,319.19	\$ 80,319.19	\$ 57,945.08	\$ 57,945.08	\$ 138,264.27

1 Paid 11/16/22 via invoice reduction