

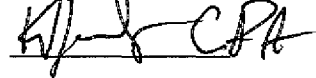
**Martin Gas Inc.
P.O. Box 783
Hindman, KY 41822**

February 27, 2023

Mrs. Gwen R. Pinson
Executive Director
Kentucky Public Service Commission
P.O. Box 615
Frankfort KY 40602-0615

Mrs. Pinson:

Please find enclosed our Quarterly Report of Gas Cost Recovery Rate Calculations to become effective on April 1, 2023.


Kevin Jacobs CPA

Quarterly Report of Gas Cost
Recovery Rate Calculation

Date Filed:

March 1 ,2023

Date Rates to Be Effective:

April 1 2023

Reporting Period is Calendar Quarter Ended:

December 31 2022

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Componet</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	6.2733
+ Refund Adjustment (RA)	\$/Mcf	
+ Actual Adjustment (AA)	\$/Mcf	0.72808
+ <u>Balance Adjustment (BA)</u>	\$/Mcf	-0.02193
= Gas Cost Recovery Rate (GCR)		6.9794

GCR to be effective for service rendered from April 1 2023 to June 30 2023

A.	<u>EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Total Expected Gas Cost (Schedule II)	\$	236114.14
	+ <u>Sales for the 12 months ended</u> 12/31/2022	Mcf	37638
	= Expected Gas Cost (ECG)	\$/Mcf	6.2733

B.	<u>REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Supplier Refund Adjustment for Reporting Period (SHC. III)	\$/Mcf	
	+ Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	
	+ <u>Third Previous Quarter Supplier Refund Adjustment</u>	\$/Mcf	
	= Refund Adjustment (RA)	\$/Mcf	

C.	<u>ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Actual Adjustment for the Reporting Period (Schedule IV)	\$/Mcf	(0.0049)
	+ Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0180
	+ Second Previous Quarter Reported Actual Adjustment	\$/Mcf	0.0515
	+ <u>Third Previous Quarter Reported Actual Adjustment</u>	\$/Mcf	0.6635
	= Actual Adjustment (AA)	\$/Mcf	0.7281

C.	<u>BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
	Balance Adjustment for the Reporting Period (Schedule V)	\$/Mcf	(0.0157)
	+ Previous Quarter Reported Balance Adjustment	\$/Mcf	(0.0035)
	+ Second Previous Quarter Balance Adjustment	\$/Mcf	(0.0051)
	+ <u>Third Previous Quarter Balance Adjustment</u>	\$/Mcf	0.0024
	= Balance Adjustment (BA)	\$/Mcf	(0.0219)

SCHEDULE II

EXPECTED GAS COST

Actual * MCF Purchases for 12 months ended 12-31-22

Supplier	Date	MCF	Rate	Cost
	1/31/2022	7528.28	5.8270	43867.39
	2/28/2022	7021.66	6.1998	43533.22
	3/31/2022	4451.00	6.2057	27621.38
	4/30/2022	2117.00	5.7232	12116.01
	5/31/2022	746.00	6.1682	4601.44
	6/30/2022	567.00	6.3433	3596.64
	7/31/2022	877.00	6.6098	5796.76
	8/31/2022	616.00	6.3703	3924.10
	9/30/2022	721.00	6.1836	4458.39
	10/31/2022	2787.00	5.8627	16339.38
	11/30/2022	4338.00	5.7419	24908.33
	12/31/2022	6793.34	6.6758	45351.10

Totals 38563.28 6.1228 236114.14

Line loss for 12 months ended 12/31/2022 -2.3994% based on purchases of
38563.28 Mcf and sales of 37638.00 Mcf.

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)	\$	236114.14
Uncollectable Gas Cost		0.00
Total		236114.14
<u>+ Mcf Purchases (4)</u>	Mcf	<u>38563.28</u>
= Average Expected Cost Per Mcf Purchased	\$/Mcf	6.1228
<u>X Allowable Mcf Purchases (must not exceed Mcf sales + .95</u>	Mcf	<u>38563.28</u>
= Total Expected Gas Cost (to Schedule IA)	\$	236114.14

* Or adjusted pursuant to Gas Cost Adjustment Clause and explained herein.

**Supplier's tariff sheets or notices are attached.

Gas Sold	FYE	12-31-22		
Martin 1	Martin2	Total		

1/31/2022	1503	5659	7162	
2/28/2022	1097	5672	6769	
3/31/2022	879	3457	4336	
4/30/2022	636	1410	2046	
5/31/2022	58	672	730	
6/30/2022	41	511	552	
7/31/2022	119	757	876	
8/31/2022	75	528	603	
9/30/2022	137	577	714	
10/31/2022	808	1956	2764	
11/30/2022	1064	3253	4317	
12/31/2022	1105	5664	6769	
	7522	30116	37638	

SCHEDULE IV

ACTUAL ADJUSTMENT

For the 3 month period ended December 31 2022

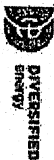
<u>Particulars</u>	<u>Unit</u>	Month 1	Month 2	Month 3
		10/31/2022	11/30/2022	12/31/2022
Total Supply Volumes Purchased	Mcf	2787.00	4338.00	6793.34
Total Cost of Volumes Purchased	\$	16339.38	24908.33	45351.10
+ Total Sales	Mcf	2764.00	4317.00	6769.00
ECG Revenue		17319.22	27050.32	42414.55
Difference		(979.84)	(2,141.99)	2,936.55
(may not be less than 95% of supply volumes)		-		-
= Unit Cost of Gas	\$/Mcf	5.8627	5.7419	6.6758
- EGC in effect for month	\$/Mcf	6.2660	6.2660	6.2660
= Difference	\$/Mcf	-0.4033	-0.5241	0.4098
<u>[(over-)/Under-Recovery]</u>				
<u>x Actual sales during month</u>	Mcf	2764.00	4317.00	6769.00
<u>= Monthly cost difference</u>	\$	-1114.69	-2262.57	2774.06
	Unit	Amount		
Total cost difference (Month 1 + Month 2 + Month 3)	\$			-185.29
<u>+ Sales for 12 months ended</u> 12/31/2022	Mcf			37638.00
= Actual Adjustment for the Reporting Period (to Schedule C)	\$/Mcf			(0.0049)

SCHEDULE V

BALANCE ADJUSTMENTS

For the 3 month period ended

<u>Particulars</u>	<u>UNIT</u>	<u>AMOUNT</u>
(1) Total Cost Difference used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR	\$	1,467.92
Less: Dollar amount resulting from the AA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the AA was in effect.	0.0593 37638.00	 <u>2,231.93</u>
Equals: Balance Adjustment for the AA.	\$	(764.01)
(2) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.		
Less: Dollar amount resulting from the RA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the RA was in effect.		
Equals: Balance Adjustment for the RA		
(3) Total Balance Adjustment used to compute BA of the GCR effective four quarters prior to the effective date of the currently effective GCR		(332.30)
Less: Dollar amount resulting from the BA of \$/Mcf as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of Mcf during the 12-month period the BA was in effect.	(0.0134) 37638.00	 (504.35)
Equals: Balance Adjustment for the BA.		<u>172.05</u>
Total Balance Adjustment Amount (1) + (2) + (3)	\$	(591.96)
Sales for 12 months ended	12/31/2022 MCF	<u>37638.00</u>
Balance Adjustment for the Reporting Period (to Schedule ID.)	\$/Mcf	(0.0157)



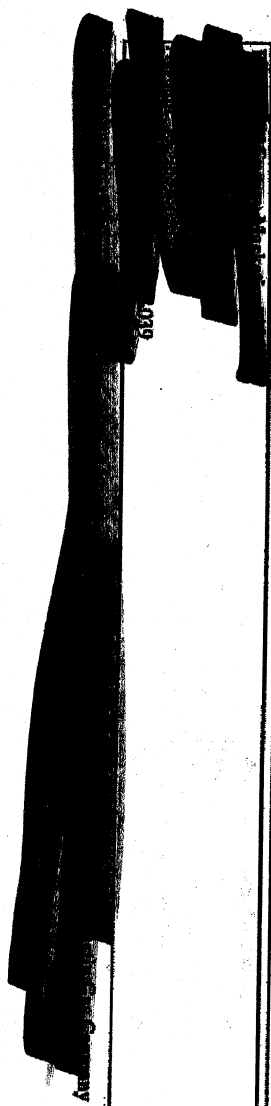
Physical Gas Invoice - Summary

December 2022

Invoice#: 20636 Invoice Date: 2/10/23 Payment Due: 2/25/23 Terms: NetDue Trans. Comp. K#: MGC-60D	Customer: Martin Gas Company PO Box 783 Hindman KY 41822 Questions: Accounting Phone: (606) 785-0761 Cell: Fax: (606) 785-0013 Email: zweiberg@dtenergyinc.com	Invoicing Party: Diversified Energy Marketing, LLC 4150 Belden Village Ave. NW Suite 410 Canton OH 44718 Questions: Accounting Phone: 804-213-2500 Cell: Fax: Email: Marketing@dlgoc.com
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ID	Sub Id	Term Start	Term End	Buy/Sell	Deal Type	Meter Name	Meter	Price	Currency	MCF	mmBtu	Amount
204	3912	12/1/22	12/31/22	Sell	Index	MARTIN COUNTY -B	76	\$7.9646	USD	2.391	2.437	\$19,409.73
204	15741	12/1/22	12/31/22	Sell	Index	Martin Gas - 854460	854460	\$7.9646	USD	483	491	\$1,910.62
204	15739	12/1/22	12/31/22	Sell	Index	Martin Gas - 854393	854393	\$7.9646	USD	43	43	\$342.48
204	15740	12/1/22	12/31/22	Sell	Index	Martin Gas - 854394	854394	\$7.9646	USD	278	283	\$2,253.98
204	3910	12/1/22	12/31/22	Sell	Index	MARTIN COUNTY - A	74	\$7.9646	USD	58	80	\$637.17
204	11846	12/1/22	12/31/22	Sell	Index	Martin Gas	345339351	\$7.9646	USD	41	41	\$326.55

Total for Invoices: \$26,890.53





DIVERSIFIED
ENERGY

Physical Gas Invoice - Summary


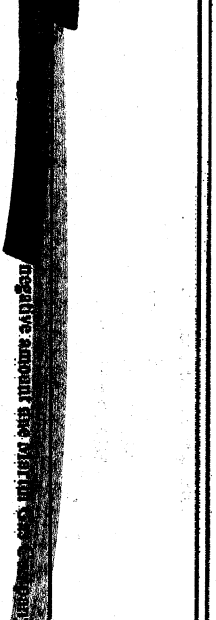
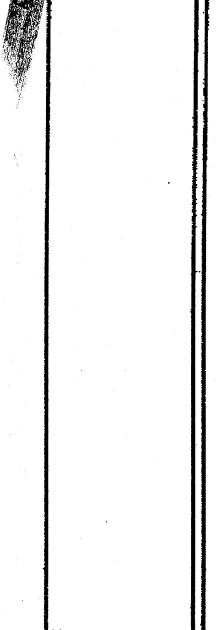
November 2022

Invoice#: 20310 Invoice Date: 1/16/23 Payment Due: 1/25/23 Terms: NetDue Trans. Comp. K#: MGC-60D	Customer: Martin Gas Company PO Box 783 Hindman KY 41822 Questions: Accounting Phone: (606) 785-0761 Cell: Fax: (606) 785-0013 Email: zweilberger@diversified.com	Invoking Party: Diversified Energy Marketing, LLC 4150 Belden Village Ave. NW Suite 410 Canton OH 44718 Questions: Accounting Phone: 804-213-2500 Cell: Fax: Email: Marketing@depec.com
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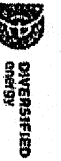
Div#

ID	Sub ID	Term Start	Term End	Buy/Sell	Deal Type	Meter Name	Meter	Price	Currency	MCF	mmBtu	Amount
204	15740	11/1/22	11/30/22	Sell	Index	Martin Gas - 854394	854394	\$5.8328	USD	175	178	\$1,038.24
204	11846	11/1/22	11/30/22	Sell	Index	Martin Gas	M5339351	\$5.8328	USD	39	40	\$233.31
204	15741	11/1/22	11/30/22	Sell	Index	Martin Gas - 854460	854460	\$5.8328	USD	305	310	\$1,808.17
204	15739	11/1/22	11/30/22	Sell	Index	Martin Gas - 854393	854393	\$5.8328	USD	25	25	\$145.82
204	3910	11/1/22	11/30/22	Sell	Index	MARTIN COUNTY -A	74	\$5.8328	USD	51	70	\$408.30
204	3912	11/1/22	11/30/22	Sell	Index	MARTIN COUNTY -B	76	\$5.8328	USD	1,118	1,118	\$6,521.07

Total for Invoice: **\$10,154.90**

Pay   

negative amount and Martin Gas Company



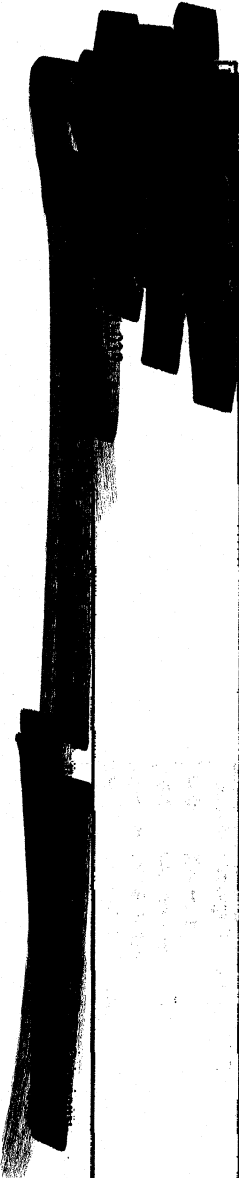
Physical Gas Invoice - Summary

October 2022

Invoice#: 19697 Invoice Date: 12/9/22 Payment Due: 12/23/22 Terms: NetDue Trans. Comp. K#: MGC-60D	Customer: Martin Gas Company PO Box 783 Hindman KY 41822 Questions: Accounting Phone: (606) 785-0761 Cell: Fax: (606) 785-0013 Email: sweinberg@celkangasinc.com	Invoking Party: Diversified Energy Marketing, LLC 4150 Belden Village Ave. NW Suite 410 Canton OH 44718 Questions: Accounting Phone: 804-213-2500 Call: Fax: Email: Marketing@depc.com
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ID	Sub Id	Term Start	Term End	Buy/Sell	Deal Type	Meter Name	Meter	Price	Currency	MCF	month	Amount
204	13740	10/1/22	10/31/22	Sell	Index	Martin Gas - 854394	854394	\$6.8246	USD	113	115	\$784.83
204	3912	10/1/22	10/31/22	Sell	Index	MARTIN COUNTY -B	76	\$6.8246	USD	210	210	\$1,433.17
204	13739	10/1/22	10/31/22	Sell	Index	Martin Gas - 854393	854393	\$6.8246	USD	14	15	\$102.37
204	11846	10/1/22	10/31/22	Sell	Index	Martin Gas	MCS39351	\$6.8246	USD	23	24	\$163.79
204	13741	10/1/22	10/31/22	Sell	Index	Martin Gas - 854460	854460	\$6.8246	USD	185	189	\$1,289.85
204	3910	10/1/22	10/31/22	Sell	Index	MARTIN COUNTY - A	74	N/A	USD			\$.00

Total for Invoices: \$3,774.00



Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG112022
Date: December 12, 2022
Date Due: December 27, 2022

Production Month: Nov-22
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
30-Nov	89	1.245	111	\$ 5.186	\$ 575.65
	89		111		\$ 575.65

[REDACTED]

Produced by
12/12/2022

Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice **MG122022**
Date: **January 10, 2023**
Date Due: **January 25, 2023**

Production Month: **Dec-22**
RE: **Hickory Hill Recovery Center**

TO: **Zach Weinberg**
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Dec	117	1,245	146	\$ 6.712	\$ 979.95
	117		146		\$ 979.95

[REDACTED]

Vinland Energy Operations, LLC
120 Prosperous Place, Ste 301
Lexington, KY 40509
859-264-9544
859-264-9289 Fax

INVOICE

Invoice MG102022
Date: November 10, 2022
Date Due: November 25, 2022

Production Month: Oct-22
RE: Hickory Hill Recovery Center

TO: Zach Weinberg
Martin Gas, Inc.
P.O. Box 783
Hindman, KY 41822

Month	MCF	BTU	DTH	PRICE (NYMEX)	AMOUNT
31-Oct	95	1,245	118	\$ 6.868	\$ 810.42
	95		118		\$ 810.42

[REDACTED]

[REDACTED]

[REDACTED]

**BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653**

**TELEPHONE 606-874-0774
FAX 606-874-9090**

**SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822**

**INVOICE PERIOD: 12/01/2022-12/31/2022
INVOICE DATE: 1/25/2023**

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED DECEMBER 2022 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (1447-14) MCFS FOR ELLIOTT HOUSE GAS)	1433		
PAID AT 90%	1290	5.00	6,450.00

THANK YOU

**PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC**

**BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653**

**TELEPHONE 606-874-0774
FAX 606-874-9080**

**SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822**

**INVOICE PERIOD: 11/01/2022-11/30/2022
INVOICE DATE: 1/25/2023**

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED NOVEMBER 2022 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (1205-10) MCFS FOR ELLIOTT HOUSE GAS) PAID AT 90%	1195		
	1076	5.00	5,380.00

THANK YOU

**PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC**

BASIN PARTNERS TRUST, LLC
PO BOX 934
PRESTONSBURG, KY 41653

TELEPHONE 606-874-0774
FAX 606-874-9090

SOLD TO: MARTIN GAS
PO BOX 783
HINDMAN, KY 41822

INVOICE PERIOD: 10/01/2022-10/31/2022
INVOICE DATE: 12/16/22

	MCF'S DELIVERED	PRICE/ MCF	BILLED AMOUNT
NATURAL GAS DELIVERED OCTOBER 2022 CM #1 MARTIN CK METER/ELECTRONIC METER MCFS (920-7) MCFS FOR ELLIOTT HOUSE GAS)	913		
PAID AT 90%	822	5.00	4,110.00

THANK YOU

PLEASE MAKE CHECK PAYABLE TO:
BASIN PARTNERS TRUST LLC

Clean Gas Inc.

INVOICE

P O Box 783
 Hindman, KY 41822
 Phone 606-785-0761 Fax 606-785-0013

DATE: November 30, 2022
 INVOICE # 11302022

Bill To:
 Martin Gas
 P O Box 783
 Hindman, KY 41822
 Phone 606-785-0761 Fax 606-785-0013

DESCRIPTION	AMOUNT
November 2022 = 1965 mcfs	\$11,790.00
TOTAL	\$ 11,790.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!

Clean Gas Inc.

P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

Bill To:

Martin Gas
P O Box 783
Hindman, KY 41822
Phone 606-785-0761 Fax 606-785-0013

INVOICE

DATE: December 31, 2022
INVOICE # 12312022

DESCRIPTION	AMOUNT
December 2022 = 3066 mcfs	\$18,396.00
TOTAL	\$ 18,396.00

Make all checks payable to Clean Gas Inc.

THANK YOU FOR YOUR BUSINESS!