

CITIPOWER, LLC

**QUARTERLY REPORT OF GAS COST
RECOVERY RATE CALCULATION**

Date Filed:

February 28, 2023

Date Rated to be Effective:

April 1, 2023

Reporting Period is Calendar Quarter Ended:

December 31, 2022

CITIPOWER, LLC

SCHEDULE I

GAS COST RECOVERY RATE SUMMARY

<u>Component</u>	<u>Unit</u>	<u>Amount</u>
Expected Gas Cost (EGC)	\$/Mcf	\$5.4724
Refund Adjustment (RA)	\$/Mcf	\$0.0000
Actual Adjustment (AA)	\$/Mcf	\$0.1434
Balance Adjustment (BA)	\$/Mcf	\$0.0056
Gas Cost Recovery Rate (GCR)	\$/Mcf	\$5.6213

to be effective for service rendered from April 2023 through June 2023

<u>A. EXPECTED GAS COST CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Total Expected Gas Cost (Sch II)	\$/Mcf	\$396,074
/Sales for the 12 months ended 12/22	\$/Mcf	72,377
Expected Gas Cost	\$/Mcf	\$5.4724
<u>B. REFUND ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Supplier Refund Adjustment for Reporting Period (Sch III)	\$/Mcf	\$0.0000
+Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
+Third Previous Quarter Supplier Refund Adjustment	\$/Mcf	\$0.0000
=Refund Adjustment (RA)	\$ Mcf	\$0.0000
<u>C. ACTUAL ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Actual Adjustment for the Reporting Period (Sch IV)	\$/Mcf	(\$0.0142)
+Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.0000
+Second Previous Quarter Reported Actual Adjustment	\$/Mcf	(\$0.0290)
+Third Previous Quarter Reported Actual Adjustment	\$/Mcf	\$0.1866
=Actual Adjustment (AA)	\$ Mcf	\$0.1434
<u>D. BALANCE ADJUSTMENT CALCULATION</u>	<u>Unit</u>	<u>Amount</u>
Balance Adjustment for the Reporting Period (Sch V)	\$/Mcf	(\$0.0001)
+Previous Quarter Reported Balance Adjustment	\$/Mcf	(\$0.0014)
+Second Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0063
+Third Previous Quarter Reported Balance Adjustment	\$/Mcf	\$0.0008
=Balance Adjustment (BA)	\$ Mcf	\$0.0056

CITIPOWER, LLC
SCHEDULE II
EXPECTED GAS COST

(1) Supplier	(2) Dth	(3) Btu Conversion Factor	(4) Mcf	(5) Rate	(6) (4) x (5) Cost
Greystone			72,377	\$5.4724	\$396,074
Totals			72,377		\$396,074

Line loss for 12 months ended 12/31/2022 is based on purchases of 72,377
and sales of 72,377 Mcf. 0.00%

	<u>Unit</u>	<u>Amount</u>
Total Expected Cost of Purchases (6)		\$396,074
/ Mcf Purchases (4)		72,377
= Average Expected Cost Per Mcf Purchased		\$5.4724
x Allowable Mcf Purchases (must not exceed Mcf sales / .95)		72,377
= Total Expected Gas Cost (to Schedule IA)		\$396,074

CITIPOWER, LLC
SCHEDULE IV
ACTUAL ADJUSTMENT

<u>Particulars</u>	<u>Unit</u>	<u>Oct-22</u>	<u>Nov-22</u>	<u>Dec-22</u>
Total Supply Volumes Purchased	Mcf	3,974	7,286	10,005
Total Cost of Volumes Purchased	\$	\$54,587	\$100,078	\$136,400
/ Total Sales *	Mcf	3,974	7,286	10,005
= Unit Cost of Gas	\$/Mcf	\$13.7364	\$13.7364	\$13.6337
- EGC in Effect for Month	\$/Mcf	\$13.7364	\$13.7364	\$13.7364
= Difference	\$/Mcf	\$0.0000	(\$0.0000)	(\$0.1027)
x Actual Sales during Month	Mcf	3,974	7,286	10,005
= Monthly Cost Difference	\$	\$0	(\$0)	(\$1,027)
 Total Cost Difference			\$	(\$1,027)
/ Sales for 12 months ended 12/31/22			Mcf	72,377
= Actual Adjustment for the Reporting Period (to Sch IC)				(\$0.0142)

* May not be less than 95% of supply volume

SCHEDULE V
BALANCE ADJUSTMENT

Appendix B
Page 6

For the 3 month period ended December 31, 2022

Case No. 2021-00442

Line	Particulars	Unit	Amount
	Utility Gas Management		
1	(1) Total cost difference from actual adjustment used to compute AA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(1)</u>
2	Less: Dollars amount resulting from the AA of <u>-</u> \$/MCF as used to compute the GCR in effect four quarters prior to the effective date of the currently effective GCR times the sales of 72,377		
3	MCF during the 12 month period the AA was in effect.	\$	<u>0.00</u>
4	Equals: Balance Adjustment for the AA.	\$	<u>(1.34)</u>
5	(3) Total Supplier Refund Adjustment including interest used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>-</u>
6	Less: Dollar amount resulting from the RA of <u>-</u> \$/MCF as used to compute the OCR in effect four quarters prior to the effective GCR times the sales of 72,377 MCF		
7	during the 12 month period the RA was in effect.	\$	<u>-</u>
8	Equals: Balance Adjustment for the RA.	\$	<u>-</u>
9	(3) Total Balance Adjustment used to compute RA of the GCR effective four quarters prior to the effective date of the currently effective GCR.	\$	<u>(211)</u>
10	Less: Dollar amount resulting from the BA of <u>(0.0028)</u> \$/MCF four quarters prior to the effective date of the currently effective GCR times the sales of 72,377 MCF during the 12 month		
11	period the BA was in effect.	\$	<u>(202.65)</u>
12	Equals: Balance Adjustment for the BA.	\$	<u>(8.58)</u>
13	Total Balance Adjustment Amount (1) + (2) + (3)	\$	<u>(9.92)</u>
14	Divided E Sales for 12 months ended 9/30/2022	\$	<u>72,377</u>
15	Equals: Balance Adjustment for the Rep V.P. of Operations	\$/MCF	<u>(0.0001)</u>

Citipower, LLC
Quarterly Report of Gas Cost
Schedule II - Expected Gas Cost

Expected

Month	Greystone		
	MCF	Cost p/mcf	Total
Jan-22	12,739	5.4724	69,712
Feb-22	11,670	5.4724	63,865
Mar-22	9,087	5.4724	49,728
Apr-22	5,768	5.4724	31,566
May-22	2,819	5.4724	15,425
Jun-22	2,392	5.4724	13,089
Jul-22	2,145	5.4724	11,737
Aug-22	2,297	5.4724	12,567
Sep-22	2,196	5.4724	12,018
Oct-22	3,974	5.4724	21,747
Nov-22	7,286	5.4724	39,870
Dec-22	10,005	5.4724	54,749
	72,377		396,074

NYMEX Strip	3.0603
Greystone	1.5000
Citigas	0.9121
Total Price	5.4724

Greystone, LLC
P.O. Box 21927
Lexington, KY 40522
Tel (859) 321-1500

INVOICE 020723.18 REVISED

2.7.2023

BILL TO

Citigas, LLC
2309 Cone Blvd.
Suite 200
Greensboro, NC 27408

[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]
[REDACTED]

QUANTITY	DESCRIPTION	UNIT PRICE	TOTAL
3,973.9 Mcf	October, 2022 Gas Supply - Citipower	\$11.447	\$45,489.23
7,285.6 Mcf	November, 2022 Gas Supply - Citipower	\$11.447	\$83,398.26
9,098.6 Mcf	December, 2022 Gas Supply - Citipower	\$11.447	\$104,151.67

TOTAL \$233,039.16

TOTAL DUE 02/28/23

Citizens Gas Utility District Of Scott and Morgan Counties

12519 Scott Highway • P.O. Box 320 • Helenwood, TN. 37755

Phone: (423) 569-4457

Fax: (423) 569-5303

www.citizensgas.org

Invoice

Date: JANUARY 10, 2023

Number: 122-CitiGas

To: CitiGas, LLC.

2309 Cone Blvd.

Suite 200

Greensboro, NC. 27408

Due: JANUARY 31, 2023

Quantity	Description	Unit Price	Amount
	DECEMBER 2022 DELIVERIES		
	Isham Road East Compressor: 1,071 DTH \$ 11.59		\$ 12,412.89
	(906 MCF * 1.182 BTU = 1,071 DTH)		
	(TGP - 500 Leg Index for December 2022 plus \$5.00)		
		TOTAL DUE	\$ 12,412.89

Commodity Futures Price Quotes For
Natural Gas (Globex) (NYMEX)

(Price quotes for NYMEX Natural Gas (Globex) delayed at least 10 minutes as per exchange requirements)



Apr-Jun Strip Price = \$3.0603

Click for Chart	Current Session							Prior Day		
	Open	High	Low	Last	Time	Set	Chg	Vol	Set	Op Int
Cash	3.258	3.258	3.258	3.258	00:00 Jan 24	3.258s*	-0.189	-	3.447	-
Feb'23	3.242	3.251	3.055	3.116	09:03 Jan 25	-	-0.142	12130	3.258	19735
Mar'23	3.065	3.078	2.922	2.969	09:03 Jan 25	-	-0.088	45543	3.057	263588
Apr'23	3.060	3.070	2.924	2.966	09:03 Jan 25	-	-0.091	14388	3.057	97536
May'23	3.147	3.147	3.013	3.041	09:03 Jan 25	-	-0.101	8538	3.142	108895
Jun'23	3.257	3.262	3.156	3.174	09:01 Jan 25	-	-0.114	3066	3.288	45626
Jul'23	3.418	3.418	3.297	3.324	09:03 Jan 25	-	-0.107	3861	3.431	51036
Aug'23	3.450	3.450	3.339	3.363	09:03 Jan 25	-	-0.107	1651	3.470	35638
Sep'23	3.402	3.421	3.285	3.313	09:03 Jan 25	-	-0.108	2065	3.421	61227
Oct'23	3.498	3.498	3.356	3.383	09:03 Jan 25	-	-0.108	5816	3.491	73872
Nov'23	3.870	3.876	3.761	3.789	09:03 Jan 25	-	-0.095	1961	3.884	30666
Dec'23	4.295	4.295	4.179	4.203	09:03 Jan 25	-	-0.089	1123	4.292	35809

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Times displayed are in Central Time zone.

Settlement flags: p - preliminary settlement, s - final settlement, * - prices are from prior session

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