

KENTUCKY:

Before the

PUBLIC SERVICE COMMISSION

.....
REPORT OF EVIDENCE OF :
ISSUANCE OF :
KENTUCKY POWER COMPANY :
.....


REPORT OF EVIDENCE OF ISSUANCE IN CONNECTION
WITH THE SALE OF \$375,000,000 7.00% SENIOR NOTES,
SERIES J DUE 2033

KENTUCKY POWER COMPANY ("Kentucky Power") reports as follows:

1. Pursuant to the Order of this Commission dated March 30, 2023, in Case No. 2023-00029, Kentucky Power issued \$375,000,000 aggregate principal amount of 7.00% Senior Notes, Series J due 2033 to KeyBanc Capital Markets Inc., PNC Capital Markets LLC and Scotia Capital (USA) Inc., as initial purchasers under a Purchase Agreement dated November 8, 2023.
2. Issue date: November 10, 2023.
3. Amount issued: \$375,000,000
4. Interest Rate: 7.00%
5. Maturity date: November 15, 2033
6. Net Proceeds: Approximately \$372,000,000
7. Expenses: Approximately \$800,000
8. Hedging Agreements/IRMA's: None
9. Underwriting Expenses: \$2,440,000
10. Initial Purchaser Discount: \$671,000

Respectfully submitted this 13th day of November, 2023.

KENTUCKY POWER COMPANY

By: 
William E. Johnson
Assistant Secretary